

REGISTERED CHARITY NUMBER: 1135774

BOSTON RUGBY FOOTBALL CLUB
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

BOSTON RUGBY FOOTBALL CLUB

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FOR THE YEAR ENDED 30 APRIL 2024**

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BOSTON RUGBY FOOTBALL CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

*** REPORT OF THE TRUSTEES AWAITING ***

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is unincorporated, is governed by a written constitution adopted on 25 March 2010. The charity was registered with the Charity Commission on 4 May 2010.

Its charitable objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Boston, Lincolnshire, by the provision of facilities and opportunities for playing Rugby Union football.

In fulfilling this objective, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Trustee recruitment

Trustees are recruited locally. They are selected because of their interest in the work of the charity or their expertise that may be used for the benefit of Boston Rugby Football Club

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate.

As at 30 April 2024 total reserves were £72,391. They will continue to monitor the reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135774

Principal address

Princess Royal Sports Arena
Great Fen Road
Wyberton
Boston
Lincolnshire
PE21 7PB

Trustees

Mr J Fletcher (resigned 5.6.23)
Mr T Bembridge
Mr S Disley
Mr W Moody (appointed 5.6.23)

BOSTON RUGBY FOOTBALL CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr J B Chappelle FCA
Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC Bank plc
53-54 Market Place
Boston
Lincolnshire
PE21 6LS

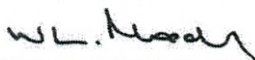
Solicitors

Sills & Betteridge
5 Main Ridge West
Boston
Lincolnshire
PE21 6QL

Treasurer

Mr W Moody

Approved by order of the board of trustees on 03/06/2024 and signed on its behalf by:



Mr W Moody - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOSTON RUGBY FOOTBALL CLUB**

Independent examiner's report to the trustees of Boston Rugby Football Club

I report to the charity trustees on my examination of the accounts of Boston Rugby Football Club (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J B Chappelle FCA

Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Date: 03/06/24

BOSTON RUGBY FOOTBALL CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

		Year Ended 30.4.24 Unrestricted fund £	Period 30.4.23 to 30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		48,786	41,017
Other trading activities	2	147,231	136,602
Total		<u>196,017</u>	<u>177,619</u>
EXPENDITURE ON			
Raising funds	3	161,248	133,536
Charitable activities			
Charitable activities		78,619	82,962
Total		<u>239,867</u>	<u>216,498</u>
NET INCOME/(EXPENDITURE)		(43,850)	(38,879)
RECONCILIATION OF FUNDS			
Total funds brought forward		116,241	155,120
TOTAL FUNDS CARRIED FORWARD		<u>72,391</u>	<u>116,241</u>

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB**BALANCE SHEET****30 APRIL 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	6	54,870	65,872
CURRENT ASSETS			
Stocks	7	8,900	8,900
Debtors: amounts falling due within one year	8	15,720	10,754
Investments	9	4,114	13,871
Cash at bank and in hand		17,522	36,790
		<hr/>	<hr/>
		46,256	70,315
CREDITORS			
Amounts falling due within one year	10	(28,735)	(19,946)
		<hr/>	<hr/>
NET CURRENT ASSETS		17,521	50,369
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,391	116,241
		<hr/>	<hr/>
NET ASSETS		72,391	116,241
		<hr/>	<hr/>

The notes form part of these financial statements


BOSTON RUGBY FOOTBALL CLUB

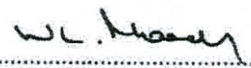
BALANCE SHEET - continued
30 APRIL 2024


FUNDS	11		
Unrestricted funds		<u>72,391</u>	<u>116,241</u>
TOTAL FUNDS		<u><u>72,391</u></u>	<u><u>116,241</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Mr T Bembridge - Trustee


.....
Mr S Disley - Trustee


.....
Mr W Moody - Trustee


.....
Mr M Miles - Trustee

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and

The Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Fixtures, fittings and equipment	- 25% on cost

These are capitalised if they can be used for more than one year, and cost at least £250.

BOSTON RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES - continued

Stocks

Goods provided as part of a charitable activity are measured at net realisable value based on the potential provided by items of stock

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

2. OTHER TRADING ACTIVITIES

	Year Ended 30.4.24 £	Period 30.4.23 to 30.4.23 £
Bar and café income	87,564	75,676
Club shop sales	684	1,892
Subscriptions and match fees	36,578	35,633
Hire of premises	13,442	11,257
Ticket Sales	8,963	12,144
	<u>147,231</u>	<u>136,602</u>

BOSTON RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.4.24	Period 30.4.23 to 30.4.23
	£	£
Support costs	-	5
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the period ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the period ended 30 April 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.4.24	Period 30.4.23 to 30.4.23
Temporary and permanent staff	6	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

BOSTON RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST				
At 1 May 2023 and 30 April 2024	23,425	55,503	101,059	179,987
DEPRECIATION				
At 1 May 2023	-	45,963	68,152	114,115
Charge for year	-	2,775	8,227	11,002
At 30 April 2024	-	48,738	76,379	125,117
NET BOOK VALUE				
At 30 April 2024	23,425	6,765	24,680	54,870
At 30 April 2023	23,425	9,540	32,907	65,872

7. STOCKS

	2024 £	2023 £
Stocks	8,900	8,900

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,888	6,638
VAT	4,161	559
Prepayments	3,671	3,557
	15,720	10,754

BOSTON RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

9. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Short term cash investment (less than 3 months to mature)	<u>4,114</u>	<u>13,871</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,429	11,997
Ticket pass through costs	3,000	2,160
Wages control account	-	64
Social security and other taxes	51	70
Sundry creditor	3,355	3,355
Accrued expenses	<u>1,900</u>	<u>2,300</u>
	<u>28,735</u>	<u>19,946</u>

11. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	116,241	(43,850)	72,391
TOTAL FUNDS	<u>116,241</u>	<u>(43,850)</u>	<u>72,391</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,017	(239,867)	(43,850)
TOTAL FUNDS	<u>196,017</u>	<u>(239,867)</u>	<u>(43,850)</u>

BOSTON RUGBY FOOTBALL CLUB**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024****11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 30.4.23 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	155,120	(38,879)	116,241
TOTAL FUNDS	<u>155,120</u>	<u>(38,879)</u>	<u>116,241</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,619	(216,498)	(38,879)
TOTAL FUNDS	<u>177,619</u>	<u>(216,498)</u>	<u>(38,879)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Year Ended 30.4.24 £	Period 30.4.23 to 30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	28,122	24,427
Other income and fund raising	1,750	800
Donation from old rugby club trustees	18,914	15,790
	<hr/>	<hr/>
	48,786	41,017
Other trading activities		
Bar and café income	87,564	75,676
Club shop sales	684	1,892
Subscriptions and match fees	36,578	35,633
Hire of premises	13,442	11,257
Ticket Sales	8,963	12,144
	<hr/>	<hr/>
	147,231	136,602
Total incoming resources	<hr/>	<hr/>
	196,017	177,619
EXPENDITURE		
Other trading activities		
Opening stock	8,900	5,449
Bar and café expenditure	67,615	58,457
Club shop expenditure	5,411	9,948
Staff costs	19,431	13,844
Bad debts	1,483	-
Activity expenditure	63,932	51,453
Coaching clothing and training	715	3,280
Closing stock	(8,900)	(8,900)
	<hr/>	<hr/>
	158,587	133,531
Charitable activities		
Rent	18,000	15,000
Insurance	1,516	1,388
Carried forward	19,516	16,388

This page does not form part of the statutory financial statements

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Year Ended 30.4.24 £	Period 30.4.23 to 30.4.23 £
Charitable activities		
Brought forward	19,516	16,388
Advertising	734	1,614
Match expenditure	3,561	2,470
Repairs and maintenance	16,274	21,165
Long leasehold (depreciation)	2,775	2,775
Fixtures and fittings (depreciation)	8,227	10,971
	<u>51,087</u>	<u>55,383</u>
Support costs		
Management		
Light and heat	21,219	12,787
Telephone	980	869
Postage and stationery	83	525
Legal and professional fees	2,910	8,122
	<u>25,192</u>	<u>22,303</u>
Finance		
Bank charges	1,343	2,256
Information technology		
Computer costs	2,340	2,141
Human resources		
Subscriptions	1,318	884
Total resources expended	<u>239,867</u>	<u>216,498</u>
Net expenditure	<u>(43,850)</u>	<u>(38,879)</u>

This page does not form part of the statutory financial statements

BOSTON RUGBY FOOTBALL CLUB TRUSTEES REPORT - YEAR ENDING APRIL 30 2024

Warren Moody - Trustee

This trustees report accompanies the financial statement of the charity for the year ending April 30 2024.

The 2023/24 season and financial year have presented significant challenges for Boston RFC.

Financial headwinds due to ongoing cost issues persist, while we, in common with many other sports clubs around the country, continue to battle against societal legacies of the Covid pandemic. Many players have been lost to the sport, while social events - which provide much-needed funds for the club - have become a much harder 'sell' owing to a change in social habits forced upon us in 2020-21.

However, not all has been doom and gloom, and congratulations go to all of our players for a season well contested and for success achieved, most notably by the senior ladies and in the junior section of the club, where regional final spots were hard-earned and duly celebrated.

Work by the club's many volunteers is also deserving of our recognition and our thanks. Their dedication to helping Boston RFC to be the best version of itself is truly inspiring.

Included in the above, the club committee should be recognised for its time and effort in keeping the wheels turning. Unpopular and difficult decisions are often required in this task, and members do not shy away from their responsibilities.

The trustees also offer thanks to BRFC's facilities manager and her staff for their work in facilitating match-day offerings and for planning, organising and running the external events which are so important to the financial survival of the club. This, again, has become more challenging in the post-Covid era.

Cash and stock controls are in place, and the hybrid cash-cashless system within the club meets the needs of members.

In this regard, the trustees would like to thank the chairman, treasurer, club secretary and facilities manager for their time and efforts in securing a firmer financial footing going into the 2024-25 season.