

BOSTON RUGBY FOOTBALL CLUB
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

BOSTON RUGBY FOOTBALL CLUB

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FOR THE YEAR ENDED 30 APRIL 2023**

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BOSTON RUGBY FOOTBALL CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report with the financial statement of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

The 2022/2023 season has delivered some real highs for the club which every member is aware of. A massive congratulations goes out to all players, Seniors, Ladies, Colts and the future of the club, Mini's and Juniors for their dedication and loyalty to the Club.

A big thank you must also go out to all the volunteers of the sections mentioned above for their dedication, loyalty, and time to the players on and off the field of play.

Of course, the committee needs to be recognised for their time and judgement of running the club, we as trustees recognise at times of the difficult decisions that need to be made, some popular and some not.

We also recognise the hard work and loyalty given to the club by the facilities manager and her team, again difficult decisions must be made, planning for match games, organising, and running outside events and overall organisation is at its best.

The trustees acknowledge the additional pressure put on our paid and volunteers' members; the club went through a very difficult and challenging time during the season off the pitch. The Trustees feel that the club dealt with the issues in an appropriate and professional manner. The club has learnt from this experience and has adopted new management practices and protocols to deal with such issues should they arise again.

Cash control, stock margins concern of last season has now been levelled out with no concerns with the cashless system and facility manager being in place which are working well.

Lastly, we, the trustees would like to thank the Chair, Treasurer and the clubs Secretary for their time and effort towards obtaining a much better-balanced financial state of the club going into the next season 2023/2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is unincorporated, is governed by a written constitution adopted on 25 March 2010. The charity was registered with the Charity Commission on 4 May 2010.

Its charitable objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Boston, Lincolnshire, by the provision of facilities and opportunities for playing Rugby Union football.

In fulfilling this objective, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Trustee recruitment

Trustees are recruited locally. They are selected because of their interest in the work of the charity or their expertise that may be used for the benefit of Boston Rugby Football Club

BOSTON RUGBY FOOTBALL CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate.

As at 30 April 2023 total reserves were £116,241. They will continue to monitor the reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135774

Principal address

Princess Royal Sports Arena
Great Fen Road
Wyberton
Boston
Lincolnshire
PE21 7PB

Trustees

Mr J Fletcher
Mr M Miles MBE
Mr T Bembridge
Mr S Disley

Independent Examiner

Mr J B Chappelle FCA
Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC Bank plc
53-54 Market Place
Boston
Lincolnshire
PE21 6LS

BOSTON RUGBY FOOTBALL CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Sills & Betteridge
5 Main Ridge West
Boston
Lincolnshire
PE21 6QL

Treasurer

Mr S Ashton

Approved by order of the board of trustees on 5/6/2023 and signed on its behalf by:



.....
Mr J Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOSTON RUGBY FOOTBALL CLUB**

Independent examiner's report to the trustees of Boston Rugby Football Club

I report to the charity trustees on my examination of the accounts of Boston Rugby Football Club (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J B Chappelle FCA

Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Date: 5/4/2023

BOSTON RUGBY FOOTBALL CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,017	52,803
Other trading activities	2	136,602	135,039
Investment income	3	-	17,500
Job retention scheme		-	1,460
Total		<u>177,619</u>	<u>206,802</u>
 EXPENDITURE ON			
Raising funds	4	133,536	128,159
Charitable activities			
Charitable activities		82,962	37,155
Total		<u>216,498</u>	<u>165,314</u>
 NET INCOME/(EXPENDITURE)		 (38,879)	 41,488
 RECONCILIATION OF FUNDS			
Total funds brought forward		155,120	113,632
 TOTAL FUNDS CARRIED FORWARD		 <u>116,241</u>	 <u>155,120</u>

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB**BALANCE SHEET
30 APRIL 2023**

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	65,872	72,424
CURRENT ASSETS			
Stocks	8	8,900	5,449
Debtors: amounts falling due within one year	9	10,754	9,604
Investments	10	13,871	13,622
Cash at bank and in hand		36,790	77,366
		<hr/>	<hr/>
		70,315	106,041
CREDITORS			
Amounts falling due within one year	11	(19,946)	(23,345)
		<hr/>	<hr/>
NET CURRENT ASSETS		50,369	82,696
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,241	155,120
		<hr/>	<hr/>
NET ASSETS		116,241	155,120
		<hr/>	<hr/>

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB

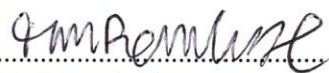
BALANCE SHEET - continued
30 APRIL 2023

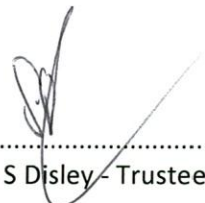
FUNDS	12		
Unrestricted funds		116,241	155,120
TOTAL FUNDS		<u>116,241</u>	<u>155,120</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5/4/2023 and were signed on its behalf by:


.....
Mr J Fletcher - Trustee


.....
Mr M Miles MBE - Trustee


.....
Mr T Bembridge - Trustee


.....
Mr S Disley - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and

The Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Fixtures, fittings and equipment	- 25% on cost

These are capitalised if they can be used for more than one year, and cost at least £250.

BOSTON RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES - continued

Stocks

Goods provided as part of a charitable activity are measured at net realisable value based on the potential provided by items of stock

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bar and café income	75,676	86,244
Club shop sales	1,892	1,670
Subscriptions and match fees	35,633	31,796
Hire of premises	11,257	4,631
Ticket Sales	12,144	10,698
	<u>136,602</u>	<u>135,039</u>

BOSTON RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	-	17,500

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	5	(1)

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Temporary and permanent staff	5	4

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST				
At 1 May 2022	23,425	55,503	93,865	172,793
Additions	-	-	7,194	7,194
	<u>23,425</u>	<u>55,503</u>	<u>101,059</u>	<u>179,987</u>
At 30 April 2023	23,425	55,503	101,059	179,987
DEPRECIATION				
At 1 May 2022	-	43,188	57,181	100,369
Charge for year	-	2,775	10,971	13,746
	<u>-</u>	<u>45,963</u>	<u>68,152</u>	<u>114,115</u>
At 30 April 2023	-	45,963	68,152	114,115
NET BOOK VALUE				
At 30 April 2023	<u>23,425</u>	<u>9,540</u>	<u>32,907</u>	<u>65,872</u>
At 30 April 2022	<u>23,425</u>	<u>12,315</u>	<u>36,684</u>	<u>72,424</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>8,900</u>	<u>5,449</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,638	6,023
VAT	559	-
Prepayments	3,557	3,581
	<u>10,754</u>	<u>9,604</u>

BOSTON RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

10. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Short term cash investment (less than 3 months to mature)	<u>13,871</u>	<u>13,622</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,997	11,915
Ticket pass through costs	2,160	-
Wages control account	64	-
Social security and other taxes	70	41
VAT	-	6,034
Sundry creditor	3,355	3,355
Accrued expenses	<u>2,300</u>	<u>2,000</u>
	<u>19,946</u>	<u>23,345</u>

12. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	155,120	(38,879)	116,241
	<u>155,120</u>	<u>(38,879)</u>	<u>116,241</u>
TOTAL FUNDS	<u>155,120</u>	<u>(38,879)</u>	<u>116,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	177,619	(216,498)	(38,879)
	<u>177,619</u>	<u>(216,498)</u>	<u>(38,879)</u>
TOTAL FUNDS	<u>177,619</u>	<u>(216,498)</u>	<u>(38,879)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	113,632	41,488	155,120
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,632</u>	<u>41,488</u>	<u>155,120</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,802	(165,314)	41,488
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>206,802</u>	<u>(165,314)</u>	<u>41,488</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	113,632	2,609	116,241
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,632</u>	<u>2,609</u>	<u>116,241</u>

BOSTON RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,421	(381,812)	2,609
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>384,421</u>	<u>(381,812)</u>	<u>2,609</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	24,427	46,303
Other income and fund raising	800	-
Boston BC	-	6,500
Donation from old rugby club trustees	15,790	-
	<hr/>	<hr/>
	41,017	52,803
Other trading activities		
Bar and café income	75,676	86,244
Club shop sales	1,892	1,670
Subscriptions and match fees	35,633	31,796
Hire of premises	11,257	4,631
Ticket Sales	12,144	10,698
	<hr/>	<hr/>
	136,602	135,039
Investment income		
Rents received	-	17,500
Job retention scheme		
Job retention scheme	-	1,460
	<hr/>	<hr/>
Total incoming resources	177,619	206,802
EXPENDITURE		
Other trading activities		
Opening stock	5,449	-
Bar and café expenditure	58,457	63,764
Club shop expenditure	9,948	3,291
Staff costs	13,844	33,702
Pensions	-	366
Activity expenditure	51,453	25,129
Coaching clothing and training	3,280	4,733
Equipment hire	-	624
Closing stock	(8,900)	(5,449)
	<hr/>	<hr/>
	133,531	126,160

This page does not form part of the statutory financial statements

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	2023	2022
	£	£
Other trading activities		
Charitable activities		
Rent	15,000	13,750
Insurance	1,388	2,444
Advertising	1,614	4,255
Match expenditure	2,470	5,871
Repairs and maintenance	21,165	(11,186)
Long leasehold (depreciation)	2,775	2,775
Fixtures and fittings (depreciation)	10,971	12,227
	<hr/>	<hr/>
	55,383	30,136
 Support costs		
Management		
Light and heat	12,787	812
Telephone	869	1,278
Postage and stationery	525	550
Legal and professional fees	8,122	2,463
	<hr/>	<hr/>
	22,303	5,103
 Finance		
Bank charges	2,256	1,804
 Information technology		
Computer costs	2,141	1,435
 Human resources		
Subscriptions	884	676
	<hr/>	<hr/>
Total resources expended	216,498	165,314
	<hr/>	<hr/>
Net (expenditure)/income	<u>(38,879)</u>	<u>41,488</u>

This page does not form part of the statutory financial statements