

BOSTON RUGBY FOOTBALL CLUB
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

Candour Accounts Limited
Endeavour House
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Pinchbeck
Spalding
Lincolnshire
PE11 3YR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

BOSTON RUGBY FOOTBALL CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The 2021/22 season has reflected the bounce back from the Covid pandemic both on and off the pitch.

The club has experienced growth with revenues in particular Bar and Café and Membership increasing close to pre-covid levels. Application activity for Grant monies decreased as other revenue activity increased. Responsibility for sponsorship activities has been successfully transitioned and new sponsors have joined to support the club for the future.

The club has struggled to employ a new full-time facilities manager to manage the commercial activity of the club, credit to a large group of member volunteers and the entire committee who have managed to maintain the clubs levels of service to all member fund raising events.

Cash control, stock margins and in particular payroll management have been a constant concern. Other costs are largely in line with revenue growth. Going into the new 2022/23 season the committee has agreed for the club to go "cashless" and new cost controls to be implemented.

The trustees acknowledge the additional pressures on the volunteer members and the need to recruit a professional facilities manager in order to manage the facility, control costs and grow profitable revenues in order to continue to support the growth and current success of rugby at BRFC.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is unincorporated, is governed by a written constitution adopted on 25 March 2010. The charity was registered with the Charity Commission on 4 May 2010.

Its charitable objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Boston, Lincolnshire, by the provision of facilities and opportunities for playing Rugby Union football.

In fulfilling this objective, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Trustee recruitment

Trustees are recruited locally. They are selected because of their interest in the work of the charity or their expertise that may be used for the benefit of Boston Rugby Football Club

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate.

As at 30 April 2022 total reserves were £155,120. They will continue to monitor the reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

BOSTON RUGBY FOOTBALL CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135774

Principal address

Princess Royal Sports Arena
Great Fen Road
Wyberton
Boston
Lincolnshire
PE21 7PB

Trustees

Mr J Fletcher
Mr M Miles MBE
Mr T Bembridge
Mr S Disley

Independent Examiner

Mr J B Chappelle FCA
Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC Bank plc
53-54 Market Place
Boston
Lincolnshire
PE21 6LS

Solicitors

Sills & Betteridge
5 Main Ridge West
Boston
Lincolnshire
PE21 6QL

Treasurer

Mr J Delaney

BOSTON RUGBY FOOTBALL CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Fletcher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOSTON RUGBY FOOTBALL CLUB**

Independent examiner's report to the trustees of Boston Rugby Football Club

I report to the charity trustees on my examination of the accounts of Boston Rugby Football Club (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J B Chappelle FCA
Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Date:

BOSTON RUGBY FOOTBALL CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,803	100,733
Other trading activities	2	135,039	20,766
Investment income	3	17,500	17,500
Job retention scheme		1,460	14,642
Total		206,802	153,641
 EXPENDITURE ON			
Raising funds	4	128,159	50,049
 Charitable activities			
Charitable activities		37,155	103,756
Total		165,314	153,805
 NET INCOME/(EXPENDITURE)		41,488	(164)
 RECONCILIATION OF FUNDS			
Total funds brought forward		113,632	113,796
 TOTAL FUNDS CARRIED FORWARD		155,120	113,632

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB**BALANCE SHEET
30 APRIL 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	72,424	86,611
CURRENT ASSETS			
Stocks	8	5,449	-
Debtors: amounts falling due within one year	9	9,604	16,290
Investments	10	13,622	3,808
Cash at bank and in hand		77,366	75,242
		<hr/>	<hr/>
		106,041	95,340
CREDITORS			
Amounts falling due within one year	11	(23,345)	(68,319)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 82,696	<hr/> 27,021
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 155,120	<hr/> 113,632
NET ASSETS		<hr/> <hr/> 155,120	<hr/> <hr/> 113,632

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB

BALANCE SHEET - continued
30 APRIL 2022

FUNDS	12		
Unrestricted funds		155,120	113,632
TOTAL FUNDS		155,120	113,632

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr J Fletcher - Trustee

.....
Mr M Miles MBE - Trustee

.....
Mr T Bembridge - Trustee

.....
Mr S Disley - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and

The Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Fixtures, fittings and equipment	- 15% on cost

These are capitalised if they can be used for more than one year, and cost at least £250.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022****1. ACCOUNTING POLICIES - continued****Stocks**

Goods provided as part of a charitable activity are measured at net realisable value based on the potential provided by items of stock

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bar and café income	86,244	10,454
Club shop sales	1,670	1,876
Subscriptions and match fees	31,796	10,107
Hire of premises	4,631	(2,642)
Ticket Sales	10,698	971
	<hr/>	<hr/>
	135,039	20,766
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	17,500	17,500
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	(1)	-
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Temporary and permanent staff	4	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST				
At 1 May 2021	23,425	55,503	93,050	171,978
Additions	-	-	815	815
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2022	23,425	55,503	93,865	172,793
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 May 2021	-	40,413	44,954	85,367
Charge for year	-	2,775	12,227	15,002
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2022	-	43,188	57,181	100,369
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 April 2022	23,425	12,315	36,684	72,424
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	23,425	15,090	48,096	86,611
	<hr/>	<hr/>	<hr/>	<hr/>

8. STOCKS

	2022 £	2021 £
Stocks	5,449	-
	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,023	14,110
Prepayments	3,581	2,180
	<hr/>	<hr/>
	9,604	16,290
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

10. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Short term cash investment (less than 3 months to mature)	13,622	3,808

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	11,915	7,427
Pension control account	-	88
Social security and other taxes	41	264
VAT	6,034	4,448
Sundry creditor	3,355	3,355
Accrued expenses	2,000	52,737
	<u>23,345</u>	<u>68,319</u>

12. MOVEMENT IN FUNDS

	At 1.5.21	Net movement	At
	£	in funds	30.4.22
		£	£
Unrestricted funds			
General fund	113,632	41,488	155,120
	<u>113,632</u>	<u>41,488</u>	<u>155,120</u>
TOTAL FUNDS	<u>113,632</u>	<u>41,488</u>	<u>155,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	206,802	(165,314)	41,488
	<u>206,802</u>	<u>(165,314)</u>	<u>41,488</u>
TOTAL FUNDS	<u>206,802</u>	<u>(165,314)</u>	<u>41,488</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	113,796	(164)	113,632
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,796</u>	<u>(164)</u>	<u>113,632</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,641	(153,805)	(164)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>153,641</u>	<u>(153,805)</u>	<u>(164)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	113,796	41,324	155,120
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,796</u>	<u>41,324</u>	<u>155,120</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,443	(319,119)	41,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>360,443</u>	<u>(319,119)</u>	<u>41,324</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	46,303	35,547
RFU Grant	-	50,375
Boston BC	6,500	5,431
Sport England	-	9,380
	<hr/>	<hr/>
	52,803	100,733
Other trading activities		
Bar and café income	86,244	10,454
Club shop sales	1,670	1,876
Subscriptions and match fees	31,796	10,107
Hire of premises	4,631	(2,642)
Ticket Sales	10,698	971
	<hr/>	<hr/>
	135,039	20,766
Investment income		
Rents received	17,500	17,500
Job retention scheme		
Job retention scheme	1,460	14,642
	<hr/>	<hr/>
Total incoming resources	206,802	153,641
EXPENDITURE		
Other trading activities		
Opening stock	-	1,500
Bar and café expenditure	63,764	7,959
Club shop expenditure	3,291	2,097
Staff costs	33,702	29,313
Social security	-	449
Pensions	366	497
Activity expenditure	25,129	7,299
Coaching clothing and training	4,733	881
Equipment hire	624	-
Closing stock	(5,449)	-
	<hr/>	<hr/>
	126,160	49,995

This page does not form part of the statutory financial statements

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	2022	2021
	£	£
Other trading activities		
Charitable activities		
Rent	13,750	13,806
Insurance	2,444	2,313
Advertising	4,255	1,042
Match expenditure	5,871	5,740
Repairs and maintenance	(11,186)	55,909
Long leasehold (depreciation)	2,775	2,775
Fixtures and fittings (depreciation)	12,227	16,035
	<hr/>	<hr/>
	30,136	97,620
 Support costs		
Management		
Light and heat	812	716
Telephone	1,278	1,618
Postage and stationery	550	-
Legal and professional fees	2,463	2,985
	<hr/>	<hr/>
	5,103	5,319
 Finance		
Bank charges	1,804	-
 Information technology		
Computer costs	1,435	713
 Human resources		
Subscriptions	676	158
	<hr/>	<hr/>
Total resources expended	165,314	153,805
	<hr/>	<hr/>
Net income/(expenditure)	41,488	(164)
	<hr/>	<hr/>

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