

CENTRAL HARVEST CHURCH

**Annual Report
For the Year Ended 31 October 2022**

Charity Number: 1135769

Company Number: 05554856

Trustees' Annual Report for the Year Ended 31 October 2022

The trustees present their report and financial statements for the year ended 31 October 2022

Reference and Administrative Details

Charity Name:	Central Harvest Church
Other Name the Charity Uses:	CHC
Charity Registration Number:	1135769
Company Registration Number:	05554856
Registered Office Address	20 St Edwards Way Romford RM1 4DD

Trustees

The following are the trustees during the year under review.

Miss Regina Quarcoo (Chair)
Emmanuel Ettoh
Rev Anthony Bright Atwam (minister in charge)
Enyonam Atwam
Cecilia Fletcher
Sharon Smith
Sydney Smith

ON BEHALF OF THE BOARD

Rev Anthony Bright Atwam

(Minister in Charge)

DATED: 25th June, 2023

Objectives and Activities

Our Aim

The aim of Central Harvest church (CHC) can be summarised as follows:

To advance the Christian faith for the benefit of the public, in particular through organising Christian worship and prayer meetings, conferences and seminars, the public celebration of religious festivals, the provision of counselling and pastoral care and through missionary and evangelistic outreach.

Objectives and How our activities deliver public benefit

Our objectives and activities are set to reflect the aims of the church. These are reviewed each year. In carrying out this review the charity has considered the Charity Commission's guidance on public benefit, particularly, the specific guidance on charities for the advancement of religion.

In pursuance of its charitable aims, the CHC carries out a wide range of activities which the trustees deem beneficial to both members of the church and the community.

Christian worship and prayer meetings: three days in a week we organise worship and prayer meetings to contribute to the spiritual well-being of people. These meetings are accessible to the members and those who wish to know more about the Christian faith.

At these meetings people learn about the Gospel and developing their relationship and trust in God, and we actively encourage people to practise their faith in a socially responsible way within the wider community. We also offer prayers for individuals, the wider community and contribute to the spiritual and moral education of children

Young Adult ministry: this ministry champions the cause for Christian young adults with regards to matters such as finance, marriage, social responsibility and reverence for authority. Conferences and seminars are

organised regularly to build the self-confidence of young Christians in their faith, promote their mental and social well-being and actively encourage them to live peaceably within the wider community.

Conducting religious ceremonies: the church conducts water baptisms, marriage and naming ceremonies for both members and the public.

Counselling and pastoral care through our “Jesus helpline project”: we offer counselling, emotional and financial support to members and those who seek refuge and help from the church. These services include marriage counselling, emotional and financial aid to the bereaved.

Missionary and outreach work: evangelising is central to our missionary and outreach work. This takes the form of street and door-to-door communications, producing and distributing religious books and tracts for the public, as well as charitable religious radio and video broadcasts mainly via the internet

Financial Review

The charity’s main sources of funds are voluntary giving – offering and tithes. This is usually boosted by credits from HMRC

The trustees has reviewed the reserves if the charity. Their policy is to hold enough funds to meet three months operating costs. The charity had previously established through consultation that owning a church building will be ideal for effectively delivering its aims. This will provide a stable and a much needed venue for worship and prayer meetings, conferences and seminars and other charitable activities.

Plans for the future

The charity intends to raise more funds towards acquiring a church building to host most of its indoors activities such as

prayer and worship meetings, conferences and seminars and counselling.

The charity also seeks to strengthen its online presence, plant more branches and be more involved actively in community engagements. To do this we intend to continue to train more pastors and ministers to meet the growing need for spiritual and moral leadership and help reduce the crime rate among the young adults within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT;

See memorandum and articles of association provided



CENTRAL HARVEST CHURCH

Charity Number: 1135769

Company Number: 05554856

**Annual Report and Financial Statements
for the Year Ended 31 October 2022**

Annual Report and Accounts

Contents

Trustees' Annual Report (including Director's Report) for the Year Ended 31 October 2022	2
Income and Expenditure Account for the Period Ending 31 October 2022	5
Balance Sheet as at 31 October 2022	6
Notes to the Accounts.....	7

Trustees' Annual Report (including Director's Report) for the Year Ended 31 October 2022

The trustees present their report and financial statements for the year ended 31 October 2022

Reference and Administrative Details

Charity Name:	Central Harvest Church
Other Name(s) the Charity Uses:	CHC
Charity Registration Number:	1135769
Company Registration Number:	05554856
Registered Office Address	20 St. Edwards Way Romford England RM1 4DD

Trustees

The following were the trustees during the year under review.

Miss Regina Quarcoo (Chair)
Emmanuel Ettoh
Rev Anthony Bright Atwam (minister in charge)
Enyonam Atwam
Cecilia Fletcher
Sharon Smith
Sydney Smith

Objectives and Activities

Our Aim

The aim of Central Harvest Church (CHC) can be summarised as follows:

To advance the Christian faith for the benefit of the public, through organising Christian worship and prayer meetings, conferences and seminars, public celebration of religious festivals, provision of counselling and pastoral care, missionary and evangelistic outreach.

Objectives and how our activities deliver public benefit

Our objectives and activities are set to reflect the aim of the church. These are reviewed each year. In carrying out this review CHC has considered the Charity Commission's guidance on public benefit, particularly, the specific guidance on charities for the advancement of religion.

In pursuance of its charitable aims, Central Harvest Church carries out a wide range of activities which the trustees deem beneficial to both members of the church and the community in general. The activities include;

Christian worship and prayer meetings: three days in a week we organise worship and prayer meetings to contribute to the spiritual well-being of people. These meetings are accessible to the members and people from the general public who wish to know more about the Christian faith.

At these meetings we learn about the Gospel of Jesus Christ, and develop our relationship and trust in God. We actively encourage people to practise their faith in a socially responsible way within the wider community. We also offer prayers for individuals, the wider community and contribute to the spiritual and moral education of children through our Sunday School meetings.

Young Adult ministry: this ministry champions the cause for young adults on matters such as finance, marriage, social responsibility, and reverence for authority. Conferences and seminars are organised regularly to build the confidence of young Christians in their faith, promote their mental and social well-being and actively encourage them to live peaceably within the wider community.

Conducting religious ceremonies: the church conducts water baptisms, marriage and naming ceremonies for both its members and the public.

Counselling and pastoral care through our "Jesus helpline project": we offer counselling, emotional and financial support to members and non-members who seek refuge and help from the church. These services include marriage counselling, emotional and financial aid to the bereaved, as well as interest-free loans to members struggling financially.

Missionary work and outreach: evangelism is central to our mission as a church. This takes the form of street and door-to-door evangelism, production and distribution of religious books and tracts to the public, radio and video broadcasts of sermons and religious programmes, and financial support to Christian missionaries within and outside the UK.

Brief Financial Review

The charity's main sources of funds comprise regular donations, particularly in the form of offerings and tithes from church members. These are usually boosted by credits from HMRC. Total receipts for the period were £164,712 compared to £145,671 for the previous period. This represents a year-on-year increase of 13%. No special fund-raising activities were carried out, and in spite of the lingering impact of COVID-19 on the church's activities, total receipts remained stable.

The church's financial position remained strong throughout the period. This afforded us the opportunity to continue the refurbishment of our church building. The building continues to serve as a stable and a much-needed venue for worship and prayer meetings, conferences, seminars and other charitable activities.

During the year, we successfully recovered £5,650 from borrowers, and issued £1,000 repayable financial aid to support the vulnerable and people in dire need of financial support. We spent slightly more (£2,569) to support missionary work and evangelism. Overall, the stable financial performance allowed us to deliver on our objectives and remain relevant with regards to public benefit.

Future Plans

CHC will continue to strengthen its online presence, plant more branches and be more involved actively in community engagements. We intend to be more active on several social media platforms to reach the lot who subscribe very little to the traditional brick-and-mortar church model. We plan to increase our investment in our Jubilee Bible School, focus more on training pastors and ministers to meet the growing need for spiritual and moral leadership, and as well, help steer the youth and young adults within the community away from crime.

Another priority will be to start a food bank where the needy and vulnerable members of the public can resort to in time of need and for general support.

To finance these projects, CHC will consistently encourage our loyal members and general public to donate regularly. Our annual thanksgiving service will also provide another platform to raise additional funds. We intend to bolster CHC's finances through a new bookstore yet to be constructed, pending approval from the council, and rental income from our new investments in residential properties. During the year, we invested £24,105 as deposit and preliminary costs towards the acquisition of a flat at Kingswood Court, Clay Hill Road, Basildon, SS16 4NW. From this property we intend to raise additional funds to strengthen CHC's finances.

SIGNED ON BEHALF OF THE BOARD

Rev Anthony Bright Atwam
(Minister in Charge)

Date: 15th May 2023

Income and Expenditure Account for the period ending 31 October 2022

	Notes	2022 £	2021 £
Income			
Donations; Tithes & Offerings and HMRC Credits		164,712	145,671
Other income		-	-
Total Gross Income		164,712	145,671
 Less Expenditure			
Printing and Stationery		2,557	2,143
Rent		4,350	2,425
Employee Costs	2	21,453	60,138
Utility Bills		5,397	3,058
Travelling Expenses		-	-
Welfare		3,961	655
Webhosting & IT		500	354
Miscellaneous		2,639	8,739
Building Insurance		1,882	1,117
Interest Paid		22,392	18,247
Maintenance & Repairs		1,765	2,885
Depreciation		2,012	1,777
Missions		2,569	2,238
Total Expenditure		71,478	103,776
 Net Income for the period		93,234	41,895

Balance Sheet as at 31 October 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	3	956,763	932,271
Total Fixed Assets		956,763	932,271
Current Assets			
Receivables: financial support repayable	4	14,887	19,537
Prepayments: Insurance		1,008	1,790
Cash in Hand and at Bank	5	99,979	45,168
Total Current Assets		115,874	66,494
Short Term Liabilities			
Loans falling due within one year		20,223	17,246
Employee costs outstanding		404	2,076
Rent outstanding		1,075	-
Net Current Assets (Liabilities)		94,173	47,172
Total Assets less Current Liabilities		1,050,935	979,444
Long Term Liabilities			
Mortgage loan payable		563,201	575,500
Coronavirus Business Support Loan		30,556	40,000
Net Assets		457,178	363,944
Funds of the Charity			
Funds and Reserves brought forward		363,944	322,050
Income Surplus for the period		93,234	41,894
Total Charity Funds		457,178	363,944

- For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and Charities SORP (FRS102)

SIGNED ON BEHALF OF THE BOARD

Rev Anthony Bright Atwam

Date: 15th May 2023

Notes to the Accounts

1. Accounting Policies

a. Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and the Charities Act 2011

b. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. The accounts are thus, prepared on a going concern basis.

c. Presentation currency

The accounts are presented in £ Sterling.

d. Change of accounting policy

The accounts present a true and fair view and the principal accounting policies have remained unchanged and been applied consistently throughout the year and in the preceding years.

e. Recognition of income & donations

Income is recognised when the charity becomes entitled to it, the trustees are virtually certain they will receive it and the monetary value can be measured with sufficient reliability. Donations are only included and recognised when the charity has unconditional entitlement to it.

f. Deferred income

No material item of deferred income has been included in the accounts.

g. Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

h. Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

i. Corporation Tax

The charity is exempt from tax on income and gains within sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010), sections 532 and 534 of the Income Tax Act 2007 (ITA 2007) to the extent that these are applied to its charitable purposes.

j. Expenditure and Liabilities

Expenditure is recognised on an accrual basis as liability is incurred. Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out the resources, and the amount of the obligation can be measured with reasonable certainty.

k. Tangible Fixed Assets & Depreciation

Tangible fixed assets are valued at historic costs and capitalised if they cost over £100 (including any incidental expenses of acquisition) and can be used for more than one year. They are stated at cost less accumulated depreciation.

Depreciation is recognised in order to write off the cost or valuation of assets less their residual values over their useful lives on the following basis;

Asset Category	Estimated Useful Life	Depreciation
Electronic devices	5	20% straight line
Furniture, Fixtures & Fittings	5	20% straight line
Sundry Equipment	3	33.3% straight line

l. Pension

Since the introduction of the "Auto -Enrolment" pension scheme by the government, the charity has joined a government recommended pension company, Nest. The contribution rate for the employer is 3% and employee contribution rate is 5% as recommended by the new pension regime.

2. Employee Costs

	2022	2021
	£	£
Salary and Wages	20,959	59,255
Pension Costs (Defined Contribution Scheme)	494	883
Total Staff Costs	21,453	60,138

Trustees' remuneration and benefits: Employee costs for the period include £20,494 paid to Rev Anthony Bright Atwam on a separate appointment for his role as the Minister overseeing all church activities, programmes, and training of other pastors. The trustee has agreed by contract of employment that it is in its best interest to pay for his service as the missionary head, overseer, and trainer. He is the Bishop for APC North-East London, and has the qualifications and competence required to serve the church in that capacity. In this sense, Rev Anthony Bright Atwam is both a trustee and a paid employee for the role as the missionary

head, overseer, and trainer. However, he volunteers his service and receives no pay for his role as a trustee. All other trustees volunteer their services and receive no pay.

The charity made no redundancy payments during the reporting period.

No employee received employee benefits (excluding employer pension costs) for the period of more than £60,000.

	2022	2021
Average employee headcount	1	3

3. Tangible Fixed Assets

	Electronic Devices	Sundry Equipment	Furniture, Fixtures & Fittings	Freehold Property	Total
Cost	£	£	£	£	£
As at 31 Oct 2021	1,755	1,484	4,922	926,495	934,656
Additions	2,399	-	-	24,105	26,504
As at 31 Oct 2022	<u>4,154</u>	<u>1,484</u>	<u>4,922</u>	<u>950,600</u>	<u>961,160</u>
Depreciation					
As at 31 Oct 2021	620	787	977	-	2,385
Charge for the year	533	495	984	-	2,012
As at 31 Oct 2022	<u>1,153</u>	<u>1,282</u>	<u>1,962</u>	<u>-</u>	<u>4,397</u>
Net Book Value					
As at 31 Oct 2021	<u>1,135</u>	<u>697</u>	<u>3,944</u>	<u>926,495</u>	<u>932,271</u>
As at 31 Oct 2022	<u>3,001</u>	<u>202</u>	<u>2,960</u>	<u>950,600</u>	<u>956,763</u>

The freehold property comprises the church building located at 20 St. Edwards Way, Romford, RM1 4DD acquired in August 2020. It is valued at historic cost, plus refurbishment and other incidental costs. Also capitalised are the preliminary costs of £24,105 towards the acquisition of Flat 5 Kingswood court, Clay Hill Road, Basildon, SS16 4NW. No depreciation was charged for the period under review.

Freehold Property	£
As at 31 Oct 2021	926,495
Capitalised for the period	
Flat Kingswood Court	<u>24,105</u>
As at 31 Oct 2022	<u>950,600</u>

4. Receivables

The amount represents interest-free sums given to people experiencing financial difficulties. The charity expects to recover this amount in full without any interest. As explained in the Trustees' Annual Report (under objectives and how our activities deliver public benefit), the church offers financial aid to the bereaved and members who are in financial difficulties and who, in most cases, find it hard to access loans from traditional banks and other similar institutions. Those who are able, pay back the money to the church without any interest. This is one of the ways we help to ease the financial struggles of our members, build stable homes, combat homelessness and suicidal inclinations of those struggling financially.

5. Cash in Hand and at Bank

	2022	2021
Barclays Savings Account	40,770	32,931
Barclays Current Account	59,209	12,237
Total	99,979	45,168

6. Fees for examination of account

Independent examiner's fee is nil.

Tax Exemption Claim

Central Harvest Church would like to claim for tax exemption for financial support repayable (loans) given to people in dire need. As at 31st October 2022, financial support repayable was £14,887. The sum was given in line with the charities aims and purposes.

According to the Memorandum of Association, under objects 4: the church offers non-interest based financial help to people in need. Those who are able, pay back the money without any interest. This is one of the ways we deliver public benefit. This is not for the avoidance of tax.

Central Harvest Church would therefore like to make a tax exemption claim in line with Sections 511 and 514 Corporation Tax Act (CTA) 2010 and sections 558 and 561 Income Tax Act (ITA) 2007.

287 Burges Road

London, E6 2ES

Mob: 07828149322

22nd June 2023

To Whom It May Concern,

Re: Central Harvest Church, 20 St Edwards Way, Romford, London, RM1 4DD

I have examined the final accounts of the above church for the year ended 31st October 2022. I confirm that no material matters have come to my attention in connection with the examination. Thus, in my opinion the financial statement of Central Harvest church for the year ended 31st October 2022 gives a true and fair view of the state of the organisations affairs for the year.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Anthony Rockson', with a stylized flourish at the end.

Anthony Rockson

ACCA Member (Ref: 0836001)