



**CENTRAL HARVEST CHURCH**

Charity Number: 1135769  
Company Number: 05554856

## **Trustees' Annual Report (including Director's Report) for the Year Ended 31 October 2020**

The trustees present their report and financial statements for the year ended 31 October 2020

### **Reference and Administrative Details**

Charity Name:	Central Harvest Church
Other Name the Charity Uses:	CHC
Charity Registration Number:	1135769
Company Registration Number:	05554856
Registered Office Address	20 St. Edwards Way Romford RM1 4DD, England

### **Trustees**

The following are the trustees during the year under review.

Miss Regina Quarcoo (Chair)

Emmanuel Ettoh

Rev Anthony Bright Atwam (minister in charge)

Enyonam Atwam

Cecilia Fletcher

Sharon Smith

Sydney Smith



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## Objectives and Activities

### Our Aim

The aim of Central Harvest church (CHC) can be summarised as follows:

To advance the Christian faith for the benefit of the public, through organising Christian worship and prayer meetings, conferences and seminars, the public celebration of religious festivals, the provision of counselling and pastoral care and through missionary and evangelistic outreach.

### Objectives and how our activities deliver public benefit

Our objectives and activities are set to reflect the aim of the church. These are reviewed each year. In carrying out this review the charity has considered the Charity Commission's guidance on public benefit, particularly, the specific guidance on charities for the advancement of religion.

In pursuance of its charitable aims, Central Harvest Church carries out a wide range of activities which the trustees deem beneficial to both members of the church and the community.

**Christian worship and prayer meetings:** three days in a week we organise worship and prayer meetings to contribute to the spiritual well-being of people. These meetings are accessible to the members and those who wish to know more about the Christian faith.

At these meetings people learn about the Gospel and develop their relationship and trust in God, and we actively encourage people to practise their faith in a socially responsible way within the wider community. We also offer prayers for individuals, the wider community and contribute to the spiritual and moral education of children through our Sunday School.

**Young Adult ministry:** this ministry champions the cause for young adults on matters such as finance, marriage, social responsibility, and reverence for authority. Conferences and seminars are organised regularly to build the self-confidence of young Christians in their faith, promote their mental and social well-being and actively encourage them to live peaceably within the wider community.

**Conducting religious ceremonies:** the church conducts water baptisms, marriage and naming ceremonies for both members and the public.

**Counselling and pastoral care through our "Jesus helpline project":** we offer counselling, emotional and financial support to members and those who seek refuge and help from the church. These services include marriage counselling, emotional and financial aid to the bereaved as well as interest-free loans to members struggling financially.

**Missionary and outreach work:** evangelism is central to our missionary and outreach work. This takes the form of street and door-to-door communications, production and distribution of religious books and tracts to the public, as well as radio and video broadcasts of sermons and religious programmes.

### **Brief Financial Review**

The charity's main sources of funds are receipts from voluntary giving – regular donations, offering and tithes from church members. These are usually boosted by credits from HMRC. Total receipts for the period were £134,675 compared to £218,840 for the previous period. The decline was largely due to the impact of COVID-19 on the church's activities. The lockdown restrictions imposed by the government resulted in no physical meetings from March 2020 until the end of the year ending 31 October. This adversely affected the church's ability to raise funds from members.

The lockdown restrictions and the difficulty we faced in securing covid-safe locations for church meetings equally highlighted the need for the church to own a venue/premises for its activities. Hence, as previously determined by the trustees and in line with the church's vision, a freehold property, situated at 20 St. Edwards Way, Romford, RM1 4DD was acquired in August 2020 to provide a stable and the much needed venue for worship and prayer meetings, conferences, seminars and other charitable activities. The church building, valuing £910,270 (£9,184 refurbishment and other incidental costs included) was officially opened for church activities. A pool was constructed for baptisms and major refurbishments completed in time for reopening.

### **Plans for the future**

The challenges posed by the lockdown restrictions due to COVID-19 has highlighted the need for church to strengthen its online presence, plant more branches and be more involved actively in community engagements. Hence, for periods ahead, we intend to be more active on social media platforms, continue training more pastors and ministers to meet the growing need for spiritual and moral leadership and as well, help reduce the crime rate among the young adults within the community.

### **Signed on behalf of the board**

Rev Anthony Bright Atwam

(Minister in Charge)

**Date: 22nd May 2020**



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**Annual Report and Financial Statements  
for the Year Ended 31 October 2020**

## Annual Report and Accounts

### Income and Expenditure Account for the period ending 31 October 2020

	Notes	2020 £	2019 £
<b>Income</b>			
Donations, Tithes & Offerings		133,888	217,970
Interest from savings		787	870
<b>Total Gross Income</b>		<b>134,675</b>	<b>218,840</b>
<b>Less Expenditure</b>			
Printing and Stationery		1,473	1,287
Rent		2,150	15,171
Employee Costs	2	58,790	73,681
Utility Bills		520	834
Travelling Expenses		161	1,184
Welfare		4,581	3,621
Webhosting & IT		368	393
Miscellaneous		350	1,665
Building Insurance		106	-
Mortgage Expense		33,131	-
Maintenance & Repairs		4,290	-
Depreciation		435	174
<b>Total Expenditure</b>		<b>106,354</b>	<b>98,009</b>
<b>Net Income for the period</b>		<b>28,321</b>	<b>120,831</b>

**Balance Sheet as at 31 October 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets	3	916,093	438
<b>Total Fixed Assets</b>		<b>916,093</b>	<b>438</b>
<b>Current Assets</b>			
Debtors: Approved Charitable Loans	4	13,337	4200
Cash in Hand and at Bank	5	1,619	289,091
<b>Total Current Assets</b>		<b>14,957</b>	<b>293,291</b>
<b>Short Term Liabilities</b>			
Mortgage Loan falling due within one year		16,254	-
<b>Net Current Assets (Liabilities)</b>		<b>(1,297)</b>	<b>293,291</b>
<b>Total Assets less Current Liabilities</b>		<b>914,796</b>	<b>293,729</b>
<b>Long Term Liabilities</b>			
Mortgage Loan Payable		592,746	-
<b>Net Assets</b>		<b>322,050</b>	<b>293,729</b>
<b>Funds of the Charity</b>			
Funds and Reserves brought forward		293,729	172,898
Income Surplus for the period		28,321	<b>120,831</b>
<b>Total Charity Funds</b>		<b>322,050</b>	<b>293,729</b>

- For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and Charities SORP (FRS102)

**SIGNED ON BEHALF OF THE BOARD**

Rev Anthony Bright Atwam  
(Minister in Charge)

**Date: 22nd May 2020**

**Notes to the Accounts**

- 1. Accounting Policies**
  - a. Basis of preparation**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 and the Charities Act 2011

**b. Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. The accounts are thus, prepared on a going concern basis.

**c. Presentation currency**

The accounts are presented in £ Sterling.

**d. Change of accounting policy**

The accounts present a true and fair view and the principal accounting policies have remained unchanged and been applied consistently throughout the year and in the preceding year.

**e. Recognition of income & donations**

Income is recognised when the charity becomes entitled to it, the trustees are virtually certain they will receive it and the monetary value can be measured with sufficient reliability. Donations are only included and recognised when the charity has unconditional entitlement to it.

**f. Deferred income**

No material item of deferred income has been included in the accounts.

**g. Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

**h. Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**i. Corporation Tax**

The charity is exempt from tax on income and gains within sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010), sections 532 and 534 of the Income Tax Act 2007 (ITA 2007) to the extent that these are applied to its charitable purposes.

**j. Expenditure and Liabilities**

Expenditure is recognised on an accrual basis as liability is incurred. Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out the resources, and the amount of the obligation can be measured with reasonable certainty.

#### **k. Tangible Fixed Assets & Depreciation**

Tangible fixed assets are valued at historic costs and capitalised if they cost over £100 (including any incidental expenses of acquisition) and can be used for more than one year. They are stated at cost less accumulated depreciation.

Depreciation is recognised in order to write off the cost or valuation of assets less their residual values over their useful lives on the following bases;

<b>Asset category</b>	<b>Estimated useful life</b>	<b>Depreciation</b>
Electronic devices	5	20% straight line
Furniture, Fixtures & Fittings	5	20% straight line
Sundry Equipment	3	33.3% straight line

#### **l. Pension**

Since the introduction of the "Auto -Enrolment" pension scheme by the government, the charity has joined a government recommended pension company, Nest. The contribution rate for the employer is 3% and employee contribution rate is 5% as recommended by the new pension regime.



## 2. Employee costs

	2020	2019
	£	£
Salary and wages	48,664	60,156
Social Security	9,316	11,847
Pension Costs (Defined Contribution Scheme)	810	1,678
<b>Total Staff Costs</b>	<b>58,790</b>	<b>73,681</b>

**Trustees' remuneration and benefits:** Employee costs include £19,999 and £810 pension (total = £20,809) paid to Rev Anthony Bright Atwam for the period on a separate appointment for His role as the Minister overseeing all church activities, programmes and training of other pastors. The trustee has agreed by contract of employment that it is in its best interest to pay for his service as the missionary head, overseer and trainer. He has the qualifications and competence required to serve the church in that capacity. In this sense, Rev Anthony Bright Atwam is a paid employee for the role as the missionary head, overseer and trainer. However, he volunteers his service and receives no pay for his role as a trustee. All other trustees volunteer their services and receive no pay.

The charity made no redundancy payments during the reporting period.

No employee received employee benefits (excluding employer pension costs) for the period of more than £60,000.

	2020	2019
Average employee headcount	3	4

### 3. Tangible Fixed Assets

	Electronic Devices £	Sundry Equipment £	Furniture, Fixtures & Fittings £	Freehold Property £	Total £
Cost					
As at 1 Nov 2019	225	387	-		612
Additions	1,080	1,097	3,642	910,270	916,089
As at 31 Oct 2020	1,305	1,484	3,642	910,270	916,701
<b>Depreciation</b>					
As at 1 Nov 2019	45	129			174
Charge for the year	209	163	61	-	434
As at 31 Oct 2020	254	292	61	-	608
<b>Net Book Value</b>					
As at 31 Oct 2019	180	258			438
As at 31 Oct 2020	1,051	1,192	3,581	910,270	916,093

The freehold property comprises the church building located at 20 St. Edwards Way, Romford, RM1 4DD acquired in August 2020. It is valued at historic cost, plus refurbishment and other incidental costs. No depreciation was charged for the period under review.

<b>Freehold Property</b>	<b>£</b>
Cost	901,086
Amounts Capitalised:	
Baptismal Pool built and Refurbishment cost	6,613
Legal Fees	2,571
Total	910,270

### 4. Debtors

The amount represents approved charitable loans (interest-free loans) to members who are experiencing financial difficulties. As explained in the Trustees' Annual Report (under objectives and how our activities deliver public benefit), the church offers financial aid to the bereaved and interest-free loans to members who are in financial difficulties and who, in most cases, find it hard to access loans from traditional banks and other similar institutions. This is one of the ways we help to ease the financial struggles of our members, build stable homes, combat homelessness and suicidal inclinations of those struggling financially.

### 5. Cash in Hand and at Bank

Barclays Savings Account	487	281,190
Barclays Current Account	1,132	7,901
Total	1,619	289,091

**6. Fees for examination of accounts**

Independent examiner's fees is nil.

**Independent examiners report**



**Baffour & Associates Ltd (Chartered  
Accountants)**

**Registration Number: 8239754**

**34 Sheppey Road  
Dagenham.  
RM9 4LH**

05 June 2021

**TO WHOM IT MAY CONCERN**

Dear Sir/Madam

I hereby confirm I certify the financial accounts of Central Harvest Church for years ending 31 October 2020.

In my opinion, the financial statements:

- Give a true and fair view of the state of the organisation's affairs as of 31 October 2020 and of its surplus for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and Charities SORP (FRS102).
- Have been prepared in accordance with the requirements of the Charity Commission of England and Wales.

Yours faithfully,

Prince Baffour (FCCA)  
Chartered Certified Accountant  
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Email: prince@binti.co.uk