



**The Parochial Church Council of the Ecclesiastical
Parish of Saint David, Exeter**

Registered Charity Number: 1135766

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

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Trustees' Annual Report for the period 1 January 2025 - 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Saint David, Exeter

Registered charity number: 1135766

Charity's principal address: 95 Howell Road, Exeter, Devon EX4 4LH

Names of the charity trustees who manage the charity:

Name	Role
January 2025 – January 2026	
Helena Walker	Deanery Synod rep
Paula Lewis	PCC member
Sarah Black	Deanery Synod rep
Stephanie Hills	PCC member
Maggie Draper	PCC Secretary
Roger Beer	PCC member
Barbara Allin	PCC member
Dr Matthew Glover	PCC member
Glynis Hartlett	Resigned October 2025
Alice Francis	PCC member , appointed Lay Chair of PCC June 3 rd 2025
Charlotte Townsend	LLM – re approved June 3 rd 2025
Robert Mitchell	Term of office as Church Warden finished May 19 th 2025 Appointed May 19 th 2025 as PCC member
Hilary Todd	Re appointed as Church Warden 19 th May 2025 Resigned 24 th November 2025
Phil Dale	Appointed Church Warden May 19 th 2025
Mary Kirkland	Deanery synod rep
Dave Allin	PCC Member Term of office finished May 19 th 2025
Richard Smith	Resigned May 19 th 2025
Co-opted:	
Jonathan Johns	Treasurer co-opted 3 rd June 2025
Clergy	
Mike Clark	Interim Vicar
Sarah Cumming	Associate Priest
Suki Coe	Curate Appointed 28 th June 2025

Objectives and activities

St Davids is part of the Diocese of Exeter within the Church of England. In the previous year St Michaels was part of this charity. However, the comparatives show only the results for St Davids for clarity.

The Parochial Church Council (PCC) supports the incumbent in promoting the ministry and mission of the church. The powers conferred on the Council include the power to acquire, manage and administer property for church purposes and the power to compile an annual budget of funds required for church work. The Council is also given power, jointly with the incumbent, to appoint and dismiss church staff members and to determine their salaries and conditions of service.

The Church of England's objectives are:

- To enhance the Church's mission;
- To sustain and advance the Church's work in education, lifelong learning and discipleship;
- To enable the Church to select, train and resource the right people, both ordained and lay, to carry out public ministry and to encourage lay people in their vocation to the world; and
- To encourage the maintenance and development of the inherited fabric of Church buildings for worship and service to the community.

The PCC ensures that the church life within the parish helps to fulfil those objectives, both locally and more widely through the support of mission partners.

The PCC is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in its administration of the Parish. The PCC believes that, by fulfilling its responsibility to work together with the Incumbent and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic and social, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers.
- Providing ministerial placements and curates' training in the Exeter Diocese, supervised by the Vicar and complemented by parishioners giving support and feedback.
- Providing live streaming of services to enable those who are unable to physically attend Church services.
- Providing home communion to those unable to attend the Church
- Providing pastoral visiting and phone support the church community, including those who are house-bound, bereaved and socially isolated
- Promoting Christian values and service by members of the Church to the community to the benefit of individuals and society as a whole, as evidenced by our social outreach programmes.
- Provision of study and discussion groups across the liturgical year
- Provision of children and family workshops and events for Festivals (Harvest, Christmas and Easter) with community outreach and celebratory activities.
- Providing the opportunity to sing in the Church choir and/ or play in the Church Orchestra to enhance our weekly worship

- Providing the opportunity for music scholars to practice on the pipe organ and contribute to the music life of the church by playing for services and giving recitals
- Providing the opportunity for bellringing, including student ringers to ring weekly and on special occasions
- Hosting concerts and recitals by local choirs and groups, by University societies and commercial concerts. In 2025 there were more than 15 concerts
- The clergy team take regular assemblies at St David's School and at St Wilfred's School and a local nursery within the parish and supporting them attending St Davids Church for services, community events and prize-giving etc
- The clergy team work in local schools and governing body of local schools. The Vicar is Chair of Governors of the Church School in the parish
- A close working relationship with Exeter College, our neighbours where we utilise our resources for community education projects. We enable a wide variety of classes and activities for College students and outreach to encourage social inclusion including supporting people in job search activities.
- We provide a wide range of parish/church community events. These include picnics, walks, shared meals (such as a Harvest supper) fellowship breakfasts. Quizzes, and a church fete. These activities are to build up community life and fellowship as well as raising funds. A recent development has been organised day trips to Historical places worship
- Provision of weekly packed suppers to people who are vulnerably housed in our locality. We also work closely with our local YMCA in the parish providing a venue and regular food and gifts at Christmas
- Acting as a venue for meetings, events and concerts for local NGO's and voluntary/charitable groups, including AA groups and support outreach groups.
- Holding fund raising events/ making collections for local, UK and overseas charities, including food collections for the Exeter Foodbank and the local Esther community at Harvest and support for prisoners and disaster relief response
- We hold a weekly café to provide social activity and in partnership with Exeter College we have a craft activity at this event monthly.
- A newly established University student group meets fortnightly for discussion and activities
- We have an active Facebook page and a website that shows the activities taking place at St Davids. The website is currently under review by a newly established communications group
- We have a monthly Parish magazine – "New Leaves" which is distributed to parishioners and those who live in the local area, as part of our community outreach

Financial Review

St David's reported a net inflow of resources of £23,824 for the year, compared with an inflow of £22,861 in 2024. The prior year's figures were originally prepared on an accruals basis; however, following the Trustees' decision to adopt a receipts and payments basis for the 2025 accounts, the comparative amounts have been restated to reflect only cash receipts and cash payments.

At the year end the PCC has total unrestricted funds of £142,779 (2024: £118,955). Some of these funds are designated for specific purposes (which purpose may be varied by the PCC from time to time). The remaining, restricted funds of £17,972 (2024: £17,972) relate to the St David's Transformation project.

Reserves policy

The members of the PCC are satisfied that the level of reserves, as shown in the accounts, are adequate to cover known and anticipated costs, including necessary repairs including the immediate backlog.

The PCC members regularly consider the levels of current and expected income and expenditure and assess the level of cash reserves required to meet any shortfalls in cash receipts over payments. Cash in the bank at any one time is normally sufficient to cover delays where income arrives later than expenditure.

Climate change and sustainability

A "Green Team" has been established accountable to the PCC, to encourage Church members to consider their response to climate change and environmental degradation and to work towards accreditation for St David's Church under the Eco-Church scheme. As part of this initiative, fruit trees were planted in St David's Church grounds. A regular Fair Trade stall has been held at St David's and we re-cycle and review our activities in light of the climate emergency.

Investments

The PCC has a number of investments designated by the Church, which are managed centrally by the Exeter Diocesan Board of Finance and the CCLA investment Management Ltd, which the PCC consider is secure and appropriate to the safeguarding of these investments.

The management and control of The St David's Institute and Pastoral Fund investments are managed and controlled by separate groups of trustees (appointed by the PCC).

All other investments are under the direct control and management of the PCC.

Risk management

The members of the PCC have given consideration to the risks to which the PCC may be exposed, and they consider that the systems that have been established are suitable for the minimisation of such risks, for safeguarding of the assets of the PCC, and for the prevention and detection of fraud.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishops' guidance on safeguarding children and vulnerable adults).

There is a safeguarding team who meet every two months and we maintain a dashboard and safeguarding hub to monitor DBS clearance and safeguarding training records of our volunteers, and these are reviewed regularly. There is a safeguarding report given at every PCC meeting, and information about safeguarding on our website. The PCC reviews and updates our safeguarding policy annually and presents a safeguarding action plan to the PCC. We publish information about safeguarding in our Parish magazine and have an annual Safeguarding Sunday where the whole congregation are reminded that safeguarding is the responsibility of us all.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The Electoral Roll was revised in 2025 (this is done once every six years) and our current electoral roll has 91 members

The Standing Committee consists of the Incumbent, Church Warden, Vice Chair and safeguarding officer, PCC Treasurer and Secretary. The committee is also attended by the clergy team. This is the only committee required by law and has the power to transact business of the PCC between its meetings, subject to any direction of the Council.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Mr P Dale

Trustee

26 APRIL 2026 Date



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Parochial Church Council of the Ecclesiastical Parish of Saint David,
Exeter

**On accounts for the year
ended**

31 December 2025

**Charity no
(if any)**

1135766

Set out on pages

8 to 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31 / 12 / 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

Signed:

J Westley

Date:

29-04-2026

Name:

Jonathan Westley FCA

**Relevant professional
qualification(s) or body
(if any):**

Association Chartered Accountants

Address:

Thompson Jenner LLP

1 Colleton Crescent

Exeter, Devon

EX2 4DG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Parochial Church Council of Ecclesiastical Parish of Saint
David, Exeter

No (if any)

1135766

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01-Jan-25		31-Dec-25

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
Donations and legacies	86,759	-	-	86,759	76,194
Charitable activities	25,000	-	-	25,000	32,735
Other trading activities	2,680	-	-	2,680	2,173
Investment income	5,778	-	-	5,778	4,755
Other income	4,720	-	-	4,720	3,988
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	124,937	-	-	124,937	119,845
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	124,937	-	-	124,937	119,845
A3 Payments					
	-	-	-	-	-
Raising funds	273	-	-	273	668
Charitable activities	100,840	-	-	100,840	96,316
Other expenditure	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	101,113	-	-	101,113	96,984
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	101,113	-	-	101,113	96,984
Net of receipts/(payments)	23,824	-	-	23,824	22,861
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	118,955	17,972	-	136,927	114,066
Cash funds this year end	142,779	17,972	-	160,751	136,927

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Main Account	67,004	-	-
	Pastoral fund deposit account	1,048	-	-
	Institute deposit account	9,232	-	-
	Deposit account	12,776	17,972	-
	Lloyds 32 day notice	21,331	-	-
	Lloyds bond	-	-	-
	Lloyds 95 day notice	31,388	-	-
	Lloyds 485days fixed 4.37%	-	-	-
	Total cash funds	142,779	17,972	-

(agree balances with receipts and payments account(s))

OK

OK

OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	St Davids		-	
	Organ Fund	Designated		24,051
	Fabric Fund	Designated		30,409
	Pastoral Fund	Designated		8,146
	Institute	Designated		66,415

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

P. P. Dale

Mr P Dale

26/4/2026