

The Kanamai Development Trust
Unaudited Financial Statements
31 March 2023

ELLIOTT BUNKER LIMITED

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Kanamai Development Trust

Financial Statements

Year ended 31 March 2023

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The Kanamai Development Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Kanamai Development Trust
Charity registration number	1135759
Principal office	21 Waterside Park Portishead Bristol BS20 8LL

The trustees

Dr Paul Walker
Pearl Anne Walker
Paul Frobisher
Debra Claire Smith
Wendy Clifford

Independent examiner	Paul Cridland 61 Macrae Road Ham Green Bristol BS20 0DD
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Structure, governance and management

The charity is constituted under a Trust Deed dated 14 March 2010.

Objectives and activities

Our charitable objects are to promote the advancement of education and training, the relief of poverty sickness and distress and the promotion of good health for the benefit of the community in the Kanamai District of Kenya.

We work in the Kanamai district of Mombasa, Kenya. Our four areas of concern are clean water and sanitation, education, primary health care and employment and self-sufficiency. We have built a primary school, provided education, school uniforms, two meals a day and medical aid for the 150 or so children. We have built and cleaned and updated wells. We have also a farm to grow vegetables and breed chickens.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Kanamai Development Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Following the Covid pandemic, we were hopeful that life would improve for our Kenyan friends; That visitors would return, jobs would be available, and we could get on with developing the school and clinic.

However, the war in Ukraine rather put pay to all that. The Kenyan government relied heavily on the grain, oil and produce from that country, and so, just like everywhere else, the cost of living rose, food became scarce again, and the oil which they use for lighting, as well as for cooking, became even more difficult to obtain.

We have managed to keep the school going, and in fact, our children have done very well in their exams, and those leaving all went on - with our help - to higher education.

We have also managed to continue to provide at least one meal a day for the children and the staff, which has been a life-line. It has been a struggle, for following the Covid pandemic here in the West, we have lost some of our supporters, and of course, we were not able to travel ourselves to Kenya, so were reliant on telephone calls. The cost of living has not only affected life in Kenya, but of course, there have been huge rises in costs here in the UK and that too has affected the level of support which we have relied upon. Understandably we have all had to consider what we are able to give to charities, and we are so grateful to those who still feel able to help us to keep the school and its children educated and fed.

Paul (Walker) recommenced his visits and paid two visits in 2022/23. We were pleased to find that the school was looking good and children and staff all keen to work hard to enable the school to thrive. He caught up with the doctor, who works in the clinic, and has kept in touch with the patients in his absence, and now that the clinic has moved into the dormitory block, they have plenty of space in which to work.

Financial review

During the year the charity received gifts including Gift Aid of £149,001 and expended £140,150 resulting in a surplus of £8,851. When this is added to the surplus brought forward of £13,704 this gives total unrestricted funds of £22,555 carried forward.

Reserves policy

The charity currently has free reserves of £22,555. The expenditure on charitable objectives each year depends on the specific community needs of the Kanamai District. All expenditure is approved by the Trustees, the level of reserves is reviewed and decisions regarding expenditure is made by the Trustees having given consideration to available reserves and funds already committed. The Trustees keep sufficient reserves to support any long term commitments to the Kanamai District. There is no lower or or higher reserve limit.

Plans for future periods

We have been asked if we would consider upgrading the older classes to 'high school' level, which would mean having a science lab, and also for the staff to attend teaching courses for that purpose. We would hope this could be done in 2023.

(As I am writing this report in the Autumn of 2023, I can add that this has been done, and that one of our 15 year old boys was made the top student of the year, out of all the schools in the area, and has obtained a scholarship to attend the best college in the area. We are so proud of him, but more about that next year!)

The Kanamal Development Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 5 December 2023 and signed on behalf of the board of trustees by:



Pearl Anne Walker
Trustee

The Kanamai Development Trust

Independent Examiner's Report to the Trustees of The Kanamai Development Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Kanamai Development Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

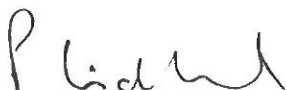
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cridland
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

5 December 2023

The Kanamai Development Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	149,001	149,001	113,897
Total income		149,001	149,001	113,897
Expenditure				
Expenditure on charitable activities	5	140,150	140,150	111,316
Total expenditure		140,150	140,150	111,316
Net income and net movement in funds		8,851	8,851	2,581
Reconciliation of funds				
Total funds brought forward		13,704	13,704	11,123
Total funds carried forward		22,555	22,555	13,704

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Kanamai Development Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	452	452
Cash at bank and in hand		22,869	13,972
		<u>23,321</u>	<u>14,424</u>
Creditors: amounts falling due within one year	11	766	720
Net current assets		<u>22,555</u>	<u>13,704</u>
Total assets less current liabilities		<u>22,555</u>	<u>13,704</u>
Net assets		<u>22,555</u>	<u>13,704</u>
Funds of the charity			
Unrestricted funds		22,555	13,704
Total charity funds	12	<u>22,555</u>	<u>13,704</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2023, and are signed on behalf of the board by:



Pearl Anne Walker
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Kanamai Development Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 21 Waterside Park, Portishead, Bristol, BS20 8LL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gifts				
Gifts	131,226	131,226	97,759	97,759
Gift Aid	17,775	17,775	16,138	16,138
	<u>149,001</u>	<u>149,001</u>	<u>113,897</u>	<u>113,897</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Little Angels School, Mabambani	58,701	58,701	30,987	30,987
Clinic	80,659	80,659	79,603	79,603
Support costs	790	790	726	726
	<u>140,150</u>	<u>140,150</u>	<u>111,316</u>	<u>111,316</u>

6. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>—</u>	<u>73</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>790</u>	<u>726</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year Dr Paul Walker, a trustee of the charity, made personal expenditure on behalf of the charity totalling £99,136. He did not seek reimbursement of this amount and therefore this is included within a total sum of £102,736 donated by Dr Walker included in these financial statements.

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>4,173</u>	<u>500</u>	<u>4,673</u>
Depreciation			
At 1 April 2022 and 31 March 2023	<u>4,173</u>	<u>500</u>	<u>4,673</u>
Carrying amount			
At 31 March 2023	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2022	<u>—</u>	<u>—</u>	<u>—</u>

10. Debtors

	2023 £	2022 £
Other debtors	<u>452</u>	<u>452</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>766</u>	<u>720</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>13,704</u>	<u>149,001</u>	<u>(140,150)</u>	<u>22,555</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>11,123</u>	<u>113,897</u>	<u>(111,316)</u>	<u>13,704</u>

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	23,321	23,321
Creditors less than 1 year	(766)	(766)
Net assets	22,555	22,555
	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	—	—
Current assets	14,424	14,424
Creditors less than 1 year	(720)	(720)
Net assets	13,704	13,704