

The Kanamai Development Trust
Unaudited Financial Statements
31 March 2022

ELLIOTT BUNKER LIMITED

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

The Kanamai Development Trust

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

The Kanamai Development Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	The Kanamai Development Trust
Charity registration number	1135759
Principal office	21 Waterside Park Portishead Bristol BS20 8LL
The trustees	Dr Paul Walker Pearl Anne Walker Paul Frobisher Debra Claire Smith Wendy Clifford
Independent examiner	Paul Cridland 61 Macrae Road Ham Green Bristol BS20 0DD

Structure, governance and management

The charity is constituted under a Trust Deed dated 14 March 2010.

Objectives and activities

Our charitable objects are to promote the advancement of education and training, the relief of poverty sickness and distress and the promotion of good health for the benefit of the community in the Kanamai District of Kenya.

We work in the Kanamai district of Mombasa, Kenya. Our four areas of concern are clean water and sanitation, education, primary health care and employment and self-sufficiency. We have built a primary school, provided education, school uniforms, two meals a day and medical aid for the 150 or so children. We have built and cleaned and updated wells. We have also a farm to grow vegetables and breed chickens.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Kanamai Development Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

We have been relieved that although there have been a few cases of Covid in Kanamai, on the whole, it has rather escaped them. Of course, we could still not travel to Kenya and have had to rely on our local doctor Klaus to continue the work of the clinic and Mwana Bakari to keep the school side of things going on our behalf. Paul's first visit back was not until February 2022.

However, before that, we were coping with paying the bills!

There has been little rain for almost 4 years now, and the land is rock hard, and not able to be used to grow crops in any numbers. With even less tourists travelling anywhere, jobs were virtually non-existent, and the result was that there was a great deal of looting, and destruction. Our school was not averse I'm afraid, and gangs broke in and took anything that they could remove. Taps, sinks, chairs, tables and doors. So, first, we had to 'up' our security, and then set about clearing up the mess! This has been heart-breaking, but as I write this, the school is back together again, and all is working well. However, during our own lockdown, a number of our loyal supporters died, and others have found that they can no longer support us, as they cope with rising costs here at home. Something which I am sure is hitting most charities. We have been grateful to those who have given us larger gifts, and so enabled us to make up the shortfall.

In Kenya prices of everything have risen alarmingly, not helped by the war in the Ukraine, from where they received vital crops, and also cooking oil, and petrol. Again, this is no different from the rest of the world, though when you have no income, and no money, and no prospects, then it is even harder. How do you get something out of nothing?! We have been sending out money just to make sure that people who had nothing in their bellies for more than 24 hours, had at least something. When two young children were beaten almost to death for stealing two ears of maize, and two teenagers killed for trying to steal a kid goat, it felt as if we were in a time capsule-going backwards!

We can only be relieved that we have survived all the problems of the last two years, and we hope that-with a new government now in power in Kenya - things might get a little easier for our friends there. We wait to see.

Financial review

During the year the charity received gifts including Gift Aid of £113,897 and expended £111,316 resulting in a surplus of £2,581. When this is added to the surplus brought forward of £11,123 this gives total unrestricted funds of £13,704 carried forward.

Reserves policy

The charity currently has free reserves of £13,704. The expenditure on charitable objectives each year depends on the specific community needs of the Kanamai District. All expenditure is approved by the Trustees, the level of reserves is reviewed and decisions regarding expenditure is made by the Trustees having given consideration to available reserves and funds already committed. The Trustees keep sufficient reserves to support any long term commitments to the Kanamai District. There is no lower or or higher reserve limit.

Plans for future periods

To re-establish regular visits. To continue to develop the site and to make good use of the facilities we have there as funds allow, and to provide the school with the staff, and equipment they need to keep the school able to continue to provide education and food to the poorest in Kanamai. As a consequence of the extreme weather and social conditions, there is great medical need, and we have had to look at ways we can help. We have altered some of the school rooms so that they are now part of a small medical area, and we would hope we can continue with this in the future.

The Kanamai Development Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 2 December 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Pearl Anne Walker'.

Pearl Anne Walker
Trustee

The Kanamai Development Trust

Independent Examiner's Report to the Trustees of The Kanamai Development Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Kanamai Development Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cridland
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

2 December 2022

The Kanamai Development Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	113,897	113,897	100,772
Total income		<u>113,897</u>	<u>113,897</u>	<u>100,772</u>
Expenditure				
Expenditure on charitable activities	5	111,316	111,316	108,845
Total expenditure		<u>111,316</u>	<u>111,316</u>	<u>108,845</u>
Net income/(expenditure) and net movement in funds		<u>2,581</u>	<u>2,581</u>	<u>(8,073)</u>
Reconciliation of funds				
Total funds brought forward		11,123	11,123	19,196
Total funds carried forward		<u>13,704</u>	<u>13,704</u>	<u>11,123</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Kanamai Development Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	—	73
Current assets			
Debtors	10	452	452
Cash at bank and in hand		<u>13,972</u>	<u>11,311</u>
		14,424	11,763
Creditors: amounts falling due within one year	11	720	713
Net current assets		13,704	11,050
Total assets less current liabilities		13,704	11,123
Net assets		13,704	11,123
Funds of the charity			
Unrestricted funds		<u>13,704</u>	<u>11,123</u>
Total charity funds	12	13,704	11,123

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2022, and are signed on behalf of the board by:



Pearl Anne Walker
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Kanamai Development Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 21 Waterside Park, Portishead, Bristol, BS20 8LL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% straight line
Equipment	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gifts				
Gifts	97,759	97,759	86,693	86,693
Gift Aid	16,138	16,138	14,079	14,079
	<u>113,897</u>	<u>113,897</u>	<u>100,772</u>	<u>100,772</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Little Angels School, Mabambani	30,987	30,987	30,699	30,699
Clinic	79,603	79,603	77,431	77,431
Support costs	726	726	715	715
	<u>111,316</u>	<u>111,316</u>	<u>108,845</u>	<u>108,845</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>73</u>	<u>125</u>

7. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>726</u>	<u>714</u>

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year Dr Paul Walker, a trustee of the charity, made personal expenditure on behalf of the charity totalling £67,501. He did not seek reimbursement of this amount and therefore this is included within a total sum of £71,101 donated by Dr Walker included in these financial statements.

The Kanamai Development Trust

Notes to the Financial Statements (continued)

Year ended 31 March 2022

9. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>4,173</u>	<u>500</u>	<u>4,673</u>
Depreciation			
At 1 April 2021	4,173	427	4,600
Charge for the year	—	73	73
At 31 March 2022	<u>4,173</u>	<u>500</u>	<u>4,673</u>
Carrying amount			
At 31 March 2022	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2021	<u>—</u>	<u>73</u>	<u>73</u>

10. Debtors

	2022 £	2021 £
Other debtors	<u>452</u>	<u>452</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	—	713
Accruals and deferred income	<u>720</u>	<u>—</u>
	<u>720</u>	<u>713</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>11,123</u>	<u>113,897</u>	<u>(111,316)</u>	<u>13,704</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>19,196</u>	<u>100,772</u>	<u>(108,845)</u>	<u>11,123</u>

The Kanamai Development Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	—
Current assets	14,424	14,424
Creditors less than 1 year	(720)	(720)
Net assets	13,704	13,704

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	73	73
Current assets	11,763	11,763
Creditors less than 1 year	(713)	(713)
Net assets	11,123	11,123