

# al-mīzān

## charitable trust

# **Annual Report and Accounts 2023-24**

**[www.almizantrust.org.uk](http://www.almizantrust.org.uk)**

**PO Box 2641, Watford, WD18 1LR**

**Registered Charity No. 1135752 and Registered Company No. 7228603**

## Legal Information

Al-Mizan Charitable Trust is governed by a Memorandum & Articles of Association, which was adopted on 1 January 2010. The organisation was incorporated on 20 April 2010 and registered with the Charity Commission on 29 April 2010. The organisation's objects are charitable and are outlined in its governing document as follows:

*"The provision of goods, services and grants of money for any charitable purpose or purposes connected with or relating to the advancement of education, the relief of poverty, need or hardship, the preservation of health and other purposes which are charitable according to the laws of England and Wales, among the peoples of the United Kingdom mainly but not exclusively."*

The Trustees of the Charity are also Directors of the Company. They are legally responsible for the organisation, and govern its strategic direction.

## Administrative Information

Address: PO Box 2641, Watford, WD18 1LR

Website: [www.almizantrust.org.uk](http://www.almizantrust.org.uk)

Email Address: [admin@almizantrust.org.uk](mailto:admin@almizantrust.org.uk)

Twitter: @AlMizanTrust

Facebook: [fb.com/almizantrust](https://www.facebook.com/almizantrust)

Instagram: @almizantrust

YouTube: [youtube.com/almizantrust](https://www.youtube.com/almizantrust)

### Board of Trustees

Mohamed Mishal	Chair
Musa Naqvi	Trustee (Resigned on 13 February 2025)
Zahid Iqbal	Trustee
Abidali Alibhai	Trustee

### Management Committee

Ali Khimji	Director
Abbas Dhalla	Finance Officer

## About Us

Al-Mizan Charitable Trust supports people living in poverty across the UK, regardless of their faith or cultural background. Although Britain is perceived as a wealthy country, one in five people live below the official poverty line and struggle with the rising costs of living. The welfare state also does not provide access to skills and opportunities to help people better their circumstances or equip people with sufficient savings to deal with a life crisis or change in circumstances.

Through the General Welfare Fund, the Trust provides small grants, which help with the costs of education and training, employment and enterprise, household items, medical and mobility, and subsistence. The Trust operates a flexible Grants Policy, which is designed to meet a person's individual needs. Beneficiaries include children and young people, single parents, elderly people, victims of domestic violence or abuse, asylum seekers and refugees, prisoners and ex-offenders, disabled people, and the working poor.

The Trust strives to adhere to all recognised models of good practice and quality standard.

### Vision

To break the vicious cycle of poverty in the UK.

### Mission

To support disadvantaged people and deprived communities across the UK, regardless of their faith or cultural background.

### Values

**Accountability** – We consider every donation, both large and small, to be a pact between us and the donor, which is based on trust and a mutual responsibility to those in need. We scrutinise every expense to ensure that your donation is spent wisely in combating disadvantage, deprivation, and poverty.

**Compassion** – We provide the best possible support to everyone that approaches us, in order to help them break out of the cycle of poverty.

**Effective** – We work with our beneficiaries to identify the appropriate type of support we can offer them, which will ensure that we can make a lasting impression on people's lives.

**Equality & Fairness** – We value the diversity of all humankind and we pledge to ensure that our policies and procedures do not discriminate on any grounds. We invest in the betterment of all society, irrespective of creed, culture, or personal circumstances.

**Respect** – We recognise that asking for help is not easy and we promise to treat you with respect throughout any interaction. We are committed to providing a fair and confidential service to everyone that approaches us for support.

# Trustees' Report

The Trustees present their report and accounts for the period ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Al-Mizan Charitable Trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Approved by the Trustees on 19 June 2025.

Mohamed Mishal Mohamed

Chair of the Board of Trustees

## Accounts

### Statement of Financial Activities including Income and Expenditure Account for the period ended 31 March 2024

		Unrestricted	Restricted	Total (2024)	Total (2023)
	Notes	£	£	£	£
<b>Incoming Resources</b>					
Voluntary Income	2	1,462	22,842	24,304	20,866
Activities for generating funds	3	2,662	0	2,662	1,316
Investment Income	4	1,590	0	1,590	424
<b>Total Incoming Resources</b>		<b>5,714</b>	<b>22,842</b>	<b>28,556</b>	<b>22,607</b>
<b>Resources Expended</b>					
Costs of generating voluntary income	5	5,523	161	5,684	5,480
Charitable Activities	6	0	2,375	2,375	15,113
Governance Costs	7	1,917	0	1,917	4,280
<b>Total Resources Expended</b>		<b>7,440</b>	<b>2,536</b>	<b>9,976</b>	<b>24,873</b>
<b>Net Movement in Funds</b>		<b>-1,725</b>	<b>20,305</b>	<b>18,580</b>	<b>-2,266</b>
<b>Total Funds Brought Forward</b>		<b>5,387</b>	<b>57,080</b>	<b>62,469</b>	<b>64,735</b>
<b>Total Funds Carried Forward</b>		<b>3,663</b>	<b>77,386</b>	<b>81,049</b>	<b>62,469</b>

**Balance Sheet as at 31 March 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Land and Buildings		<b>186,850</b>	186,850
<b>Current Assets</b>			
Cash at bank and in hand		<b>81,049</b>	62,469
Debtors			
<b>Creditors: amounts falling due within one year</b>		<b>0</b>	0
<b>Total assets less current liabilities</b>		<b>81,049</b>	62,469
<b>Provisions for liabilities and charges</b>			
<b>Net Assets</b>		<b>267,899</b>	249,319
<b>Income Funds</b>			
Restricted Funds	10	77,386	57,080
Unrestricted Funds		190,513	192,237
<b>Total Income</b>		<b>267,899</b>	249,319

**Notes to the Accounts for the period ended 31 March 2024****1. Accounting Policies****1.1 Basis of Preparation**

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, and the Charities Act 2011.

**2. Voluntary Income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total (2024)</b>	<b>Total (2023)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	50	22,842	22,892	18,505
Gift Aid	1,412	0	1,412	2,361
<b>Total Voluntary Income</b>	<b>1,462</b>	<b>22,842</b>	<b>24,304</b>	<b>20,866</b>

**3. Activities for generating funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rental Income	0	0
Other Income	2,662	1,316
<b>Total activities for generating funds</b>	<b>2,662</b>	<b>1,316</b>

**4. Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest Receivable	1,590	424
<b>Total Investment Income</b>	<b>1,590</b>	<b>424</b>

**5. Costs of generating voluntary income**

	<b>Staff Costs</b>	<b>Other Costs</b>	<b>Total (2024)</b>	<b>Total (2023)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
IT & Telephony	0	3,471	3,471	3,259
Rent	0	0	0	87
Consultancy	0	0	0	930
Insurance	0	578	578	454
Management & Processing Fees	0	190	190	259
Stationery & Postage	0	300	330	300
Conferences	0	0	0	119
Fundraising	0	60	60	72
Subscriptions	0	1,055	1,055	0
<b>Total costs of generating voluntary income</b>	<b>0</b>	<b>5,684</b>	<b>5,684</b>	<b>5,480</b>

**6. Charitable Activities**

	Staff Costs	Other Costs	Total (2024)	Total (2023)
	£	£	£	£
Grants to Individuals	0	250	250	12,585
Grants to Organisations	0	0	0	0
Campaigns	0	2,125	2,125	2,528
<b>Total Charitable Activities</b>	<b>0</b>	<b>2,375</b>	<b>2,375</b>	<b>15,113</b>

**7. Governance Costs**

	Staff Costs	Other Costs	Total (2024)	Total (2023)
	£	£	£	£
Governance Costs	0	1,917	1,917	4,280
<b>Total Governance Costs</b>	<b>0</b>	<b>1,917</b>	<b>1,917</b>	<b>4,280</b>

**8. Employees****Number of Employees**

The average monthly number of employees during the period was:

	2024	2023
Administrative and Finance	0	0
<b>Total Number of Employees</b>	<b>0</b>	<b>0</b>

	2024	2023
	£	£
Self Employed Staff	0	930
<b>Total Salary Costs</b>	<b>0</b>	<b>930</b>

There were no employees whose annual remuneration was £60,000 or more.

**9. Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			
	Balance at 1 April 2023	Incoming Resources	Resources Expended	Balance at 31 March 2024
	£	£	£	£
Restricted Funds	57,080	22,842	2,536	77,386

**Date: 11/06/2025**

**Independent Examiner's Report to the Trustees of**  
**Al Mizan Charitable Trust**

I report on the accounts for the period 01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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