

The Photographic Angle

**Annual Report
For
Year Ended 30 November 2023**

**Company Registration Number 07063537
Charity Number 1135750 (England and Wales)**

The Photographic Angle

Financial Statements

Year Ended 30 November 2023

Contents	Page
Members of the Board and Professional Advisers	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities (<i>Incorporating the income and expenditure account</i>)	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
 The following page does not form part of the financial statements	
Detailed Statement of Financial Activities	15

The Photographic Angle

Members of the Board and Professional Advisers

Registered Charity Name	The Photographic Angle
Charity Number	1135750 (England and Wales)
Company Registration Number	07063537
Registered Office	5 and 6 Fairfax Place Dartmouth Devon TQ6 9AD
Trustees/Directors	Mr A Carter (resigned 24 January 2023) Mr A May Mr S Taylor Mrs B M Johnston Mr A M Knowles
Chief Executive and Company Secretary	Ms C John
Independent Examiner	Martin Hobbs BSc ACA Francis Clark LLP Chartered Accountants Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	National Westminster Bank PLC 91 Fore Street Kingsbridge Devon

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2023

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 November 2023.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees/Directors

The trustees/directors who served at the charity during the period were as follows:

Mr Andrew Carter BIPP, SWPP (resigned 24 January 2023)

Mr Anthony May

Mr Steven Taylor

Mrs Bernice Johnston

Mr Anthony Knowles

The trustees and the chief executive comprise the key management personnel of the charity.

Legal Adviser: Paul Russell LLB, FIRR

Structure, Governance and Management

a. **Constitution.**

The charity (Number 1135750) is a company limited by guarantee (Number 07063537) incorporated on 2 November 2009 governed by its Articles of Association. It is led by a Board of Trustees, whose details are shown above.

b. **Method of appointment or election of trustees.**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are appointed to the Board of Trustees by invitation from a majority of the members of the existing Board. The appointment is followed by an induction process.

c. **Organisational structure and decision-making.**

The Board of Trustees is responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation. The Board of Trustees meets every 2 months and more often whenever needed. Day-to-day management of the charity is delegated to its staff.

d. **Succession.**

The Board has a policy of considering succession, as it is aware of its obligation and need to recruit new trustees, and to seek diversity in the skills which new members can bring to the Board.

e. **Staff.**

The permanent staff of the charity bring with them a wealth of practical experience from their former positions in event management, logistics and creativity.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2023

Objectives and Activities

The objectives of the charity are:

- 1 *The advancement of education for the public benefit, in particular in the art and science of photography and its theory and practise, by:*
 - (a) *promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practise of the art of photography*
 - (b) *educating students of art and photography*
- 2 *The promotion of the arts for the public benefit by:*
 - (a) *promoting the art of photography and disseminating information about the art of photography to the public utilising the media, the internet*
 - (b) *encouraging the appreciation of a high standard of art from academics and associates of the art of photography*
 - (c) *providing or assisting the provision of exhibitions of photography freely accessible to the public*

It achieves these by:

- Providing or assisting the provision of exhibitions of photography freely accessible to all members of the public.
- In connection with each theme upon which exhibitions are based, arranging organized tours of the same and the provision of a catalogue relevant to each exhibition.
- Encouraging participation in theme-based photography through competitions organized on a bi-monthly basis by the charity. Entry to each competition is free to all. Participation is further encouraged by the provision of a small prize. The competition attracts visitors to the charity's website and encourages involvement with the charity's exhibitions.
- Promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practice of the art of photography by educating students of art and photography through the attendance of the charity's exhibitions.
- The promotion of the arts for the public benefit by promoting the art of photography and disseminating information to the public, utilising the media and the internet, and encouraging the appreciation of a high standard of art from academics and associates of the art of photography.
- Engaging with educational establishments in the furtherance of the study of photography.
- Engaging with relevant special interest groups such as local camera and photography clubs, to further engender interest and participation in photography for the public benefit, by encouraging attendance of the charity's photographic exhibitions.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2023

- Serving the public and making the advancement of education in the art and science of photography available to everyone regardless of their age, sex, ability or level of experience.
- Encouraging the public to engage in the medium of photography which traverses linguistic and cultural barriers, and which can be experienced and enjoyed by the public at all levels, from a beginner with simple equipment, to the consummate professional.
- Assisting in the provision of education and doing so, for example, by placing instructional and inspirational material at the charity's exhibitions, as well as videos and tutorials on the charity's website for public benefit.
- Promulgating communication between photographers by providing a platform for the exchange of views, ideas and experiences on the charity's website blog.
- Providing high quality photographic exhibitions in an environment where the content of the exhibitions can be enjoyed by the widest possible range of people with diversity as a core principle.
- To educate members of the public by increasing their knowledge and understanding of photography, and in doing so, to promote the highest standards of achievement in photography in order to encourage public appreciation in photography.
- To continue to raise the local, national and international profile of photography by organizing exhibitions and encouraging participation in those exhibitions through the charity's competition process.
- To grow our digital audience by increasing website usage, enlarging our mailing list and social media following, and to further encourage the public to visit the charity's exhibitions.
- Encouraging organized visits to the charity's exhibitions by school children of all ages and providing those visitors with an Education Pack where required. These Education Packs have been designed by the charity's Education Officer to improve the learning opportunity that attendance at the exhibition delivers to students.
- Through our exhibitions to transform the way adults, young people and children learn about the visual art of photography and through the visual art of photography.
- To present a consistently excellent and diverse programme of exhibitions and displays of photographic work, and to contribute to the cultural heritage of the future, through the stewardship of our archive.

Achievements and Performance

The charity's activities have continued to grow, and visitor numbers are gradually increasing at its exhibitions, and we anticipate continued growth in the future. The charity has recently added new exhibition properties to its existing portfolio, both of which are in new locations. The Photographic Angle was delighted to welcome a large group of young students to its first exhibition in Swansea recently and hopes to attract further students during the current financial year.

The Photographic Angle has been able to continue its links with The Royal Photographic Society regarding photographic projects which educate and promote awareness of the environment. This remains an important area. This initiative continues to generate a considerable level of publicity for the charity.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2023

- **Journals:** Through its link with The Royal Photographic Society, the charity secures exposure about itself and its activities within The Royal Photographic Society Journal, which has a circulation in excess of 10,000 members.
- The charity continues to award its small environmental bursaries in association with The Royal Photographic Society. The 2024 bursary has seen an increase in the number of entrants to prior years. These bursaries also can lead to extra publicity as the winners of the bursaries often secure articles in leading publications.

Public Benefit

The Board confirms that it continues to refer to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives in planning future activities, and strictly adheres to it.

Public benefit is defined within the charity's aims, namely the advancement of education for the public benefit, in particular, in the art and science of photography and its theory and practice.

The charity achieves this by making the photographic and educational material available to the public at large with no restriction whatsoever and completely free of charge.

Financial Review

As at 30 November 2023 our balance sheet shows a total credit in funds of £273,451.

Plans for Future Periods

At the time of filing the charity's annual accounts for the year to 30th November 2023, the charity is operating its full schedule of exhibition activities.

The charity intends to further increase and develop educational content on its website and to use this platform to continue to promote its forthcoming exhibitions and attract further visitors to its exhibitions.

The charity will continue to focus on digital media and networking websites to publicise its exhibitions in order to attract more visitors.

The charity continues to develop its working practices, by improving and regularly reviewing its policy documentation. The charity's trustees recognise the importance of protecting all those who come in to contact with the charity.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2023

Trustees' Responsibilities Statement

The trustees (who are also the directors of The Photographic Angle for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

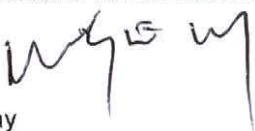
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors/trustees on 23 August 2024.



Anthony May
Director/Trustee

The Photographic Angle

Independent Examiner's Report to the Trustees of The Photographic Angle

Year Ended 30 November 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

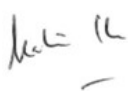
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Martin Hobbs BSc ACA
FRANCIS CLARK LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

23 August 2024

The Photographic Angle

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year Ended 30 November 2023

	Note	General Unrestricted Funds 2023 £	General Unrestricted Funds 2022 £
Income from:			
Charitable activities		244,888	179,140
Donations		-	25,293
Other income		1,150	-
Total income		246,038	204,433
Expenditure on:			
Charitable activities	3	258,606	228,837
Total expenditure		258,606	228,837
Net expenditure and movement in funds		(12,568)	(24,404)
Reconciliation of Funds			
Funds brought forward		286,019	310,423
Funds Carried Forward		273,451	286,019

The notes on pages 11 to 14 form part of these financial statements.

The Photographic Angle

Balance Sheet

30 November 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	7	3,665	270
Current Assets			
Debtors	8	14,870	6,738
Cash at bank and in hand		268,537	290,481
		<u>283,407</u>	<u>297,219</u>
Liabilities			
Creditors falling due within one year	9	(13,621)	(11,470)
Net Current Assets (Liabilities)		<u>269,786</u>	<u>285,749</u>
Net Assets (Liabilities)		<u>273,451</u>	<u>286,019</u>
General unrestricted funds		<u>273,451</u>	<u>286,019</u>
Total Funds		<u>273,451</u>	<u>286,019</u>

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

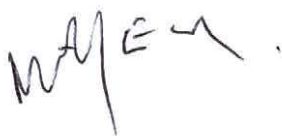
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act 2006.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board and signed on its behalf on 23 August 2024.

Anthony May
Director/Trustee



Company Registration Number: 07063537

The notes on pages 11 to 14 form part of these financial statements.

The Photographic Angle

Cash Flow Statement

Year Ended 30 November 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	11	<u>(16,452)</u>	<u>(58,546)</u>
Cash flows from investing activities:			
Purchase of plant and equipment	7	<u>(5,492)</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(5,492)</u>	<u>-</u>
Change in cash & cash equivalents in the year		(21,944)	(58,546)
Cash and cash equivalents at the beginning of the year		<u>290,481</u>	<u>349,027</u>
Cash and cash equivalents at the end of the year	12	<u><u>268,537</u></u>	<u><u>290,481</u></u>

The notes on pages 11 to 14 form part of these financial statements.

The Photographic Angle

Notes to the Financial Statements

Year Ended 30 November 2023

1. General information

The charity is a company limited by guarantee, incorporated in England and Wales.

The address of its registered office is:

5 and 6 Fairfax Place
Dartmouth
Devon
TQ6 9AD

2. Accounting Policies

Basis of accounting and assessment of going concern

The financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

Income is recognised when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised in the period to which it relates and where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 3 years straight line.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The Photographic Angle

Notes to the Financial Statements

Year Ended 30 November 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. Expenditure

	2023 £	2022 £
Charitable activities:		
Exhibition costs	97,731	90,080
Staff costs	68,112	62,192
Establishment costs	70,834	51,405
Other costs	15,871	15,192
Governance costs: accountancy fees and bad debts	6,058	9,968
	<u>258,606</u>	<u>228,837</u>

Included in expenditure on charitable activities is an amount of £3,666 (2022 - £3,666) paid to the Royal Photographic Society in respect of bursaries.

Included in governance costs is £nil (2022: £3,282), being the write off of an irrecoverable debtor.

4. Net income and movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	2,097	506
Operating lease rentals	19,464	21,197
Independent examination fees	<u>4,250</u>	<u>5,000</u>

The Photographic Angle

Notes to the Financial Statements

Year Ended 30 November 2023

5. Staff Costs and Emoluments

Total staff costs were as follows:

	2023 £	2022 £
Wages and salaries	65,855	57,352
Social security costs	518	2,711
Pension costs	1,739	2,129
	<u>68,112</u>	<u>62,192</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2023 No	2022 No
Number of administrative staff	1	1
Number of management staff	2	2
	<u>3</u>	<u>3</u>

None of these employees was full-time (2022 - none).

No employee received remuneration of more than £60,000 during the year (2022 - none).

The total remuneration of key management personnel during the year was £49,468 (2022 - £41,770).

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity and no expenses have been reimbursed to trustees.

6. Related party transactions

There were no related party transactions during the year.

7. Tangible Fixed Assets

	Equipment £
Cost	
At 1 December 2022	60,228
Additions	5,492
Disposals	(48,480)
At 30 November 2023	<u>17,240</u>
Depreciation	
At 1 December 2022	59,958
Charge for the year	2,097
Eliminated on disposal	(48,480)
At 30 November 2023	<u>13,575</u>
Net Book Value	
At 30 November 2023	<u>3,665</u>
At 30 November 2022	<u>270</u>

The Photographic Angle

Notes to the Financial Statements

Year Ended 30 November 2023

8. Debtors

	2023 £	2022 £
Other debtors	9,985	2,456
Prepayments	4,885	4,282
	<u>14,870</u>	<u>6,738</u>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,179	7,711
PAYE and social security	804	(556)
Other creditors	643	644
Accruals and deferred income	5,995	3,671
	<u>13,621</u>	<u>11,470</u>

10. Financial commitments

The total amount of financial commitments not included in the balance sheet is £10,031 (2022 - £9,859) in respect of operating leases.

11. Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure) / income for the year	(12,568)	(24,404)
Depreciation charges	2,097	506
(Increase) decrease in debtors	(8,132)	107
Increase (decrease) in creditors	2,151	(34,755)
Net cash provided by operating activities	<u>(16,452)</u>	<u>(58,546)</u>

12. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>268,537</u>	<u>290,481</u>

The Photographic Angle

Detailed Statement of Financial Activities

Year Ended 30 November 2023

	2023 £	2022 £
Income		
Income from charitable activities	244,888	179,140
Donations	-	25,293
Bank interest received	1,150	-
	<u>246,038</u>	<u>204,433</u>
Expenditure		
Exhibition costs	<u>97,731</u>	<u>90,080</u>
Staff costs:		
Wages and salaries	66,373	57,352
Employer's NIC	-	2,711
Staff pension	1,739	2,129
	<u>68,112</u>	<u>62,192</u>
Establishment costs:		
Rent	19,464	21,197
Light and heat	404	1,742
Repairs and maintenance	5,626	4,998
Business rates	39,169	19,271
Insurance	4,074	4,197
	<u>68,737</u>	<u>51,405</u>
Other costs:		
Professional - legal and consultancy fees	159	230
Office expenses - telephone	3,951	3,705
Depreciation	2,097	506
Advertising	505	222
Travel and subsistence	19	14
Charitable expenditure	3,666	3,666
Miscellaneous expenses	2,770	2,578
Office costs	325	350
Printing and stationery	593	654
Internet costs	3,883	3,279
	<u>17,968</u>	<u>15,204</u>
Governance costs:		
Accountancy fees	6,058	6,686
Bad debts written off	-	3,282
	<u>6,058</u>	<u>9,968</u>
Total Expenditure	<u>258,606</u>	<u>228,837</u>
Net expenditure for the year	<u>(12,568)</u>	<u>(24,404)</u>

This page does not form part of the statutory financial statements which are the subject of the independent examiner's report on page 7.