

Annual Report of the West Cornwall Circuit 2024-2025

Introduction

As at 31st August 2025, the West Cornwall Circuit comprised twelve congregations in, and local to, the towns of Penzance, St Ives and St Just. On 1st September 2025, the Circuit merged with the Isles of Scilly Circuit and now includes the congregations on St Mary's and St Martin's and this report will reflect some aspects of the current situation.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 1135689

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local Churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers Revd Ralph Ward
 Revd Carole Holmes (from 1st September 2025)

Circuit Stewards Mr Jeremy Drew
 Mr Mervyn Bird (from 1st September 2025)
 Miss Karen Curnow
 Mrs Nicola Jones
 Mrs Leigh Kendrick (from 1st September 2025)
 Mr Christopher Savill (from 1st September 2025)
 Mrs Christine Savill (from 1st September 2025)

Administrator: Mrs Tania Bird

Investment Bankers Central Finance Board of the Methodist Church
 Trustees for Methodist Church purposes

Current Account Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner Mr Kieron Stephens ACCA, AW Accountants, Trevenson House, Pool, Redruth.
 TR15 3PT

Solicitors Anthony Collins LLP

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Circuit relies on the Connexional Team at Methodist Church House, 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the Circuit.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Aims and organisation

We aim to witness to God's love and saving grace in Jesus Christ actively and creatively from within the distinctive traditions and priorities of the Methodist Church.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives, and now throughout the Isles of Scilly. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches, levied in proportion to their size.

There was rental income for the year relating to the Manse in Newlyn that is not currently needed for Ministerial accommodation.

The Circuit has continued to sell surplus properties this year, once again creating crucial income for the Circuit to continue its Mission.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the Administrator and Treasurer's salary, and that of the Property Officer, is increased by the same percentage.

19% of operational expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2024-2025 includes running costs for administration and travel, and the maintenance, insurance and professional inspection of our manses, closed chapel buildings and cemeteries.

Fund balances

As at 31 August 2025, the net current assets of the Circuit were £1,530,457 giving at least three years' cover for estimated expenditure.

Plans for 2026/2027 and beyond

There are now two full-time Co-Superintendent Ministers working within the new Circuit, a part-time administrator and a part-time property officer. Alongside the sale of surplus properties, the Circuit is in a very favourable missional and financial position.

The annual assessments for the local churches could well be decreased in the forthcoming year. The new Policy on the application and allocation of surplus funds will further assist each church with missional work.

Some money will still need to be set aside for the maintenance of manses and cemeteries.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged

directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit is part of the South West Peninsula District. It continues to be accountable to the Methodist Conference.

During 2024-2025 the following Methodist Churches were linked to the Circuit:

Chapel Street (Penzance), Madron (merged with Wesley Rock on 1st January 2025), Wesley Rock (Heamoor), Centenary (Newlyn), Trinity (Newlyn), Drift (up until closure on 17th November 2024), Escalls, High Street (Penzance), Mousehole, St Buryan, Hellesveor, St Just, St Erth, and Carbis Bay Combined.

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The new West Cornwall and Isles of Scilly Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, Government Legislation, guidance and safe practice in the Circuit and in the Churches.

The new West Cornwall and Isles of Scilly Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Approved by the Circuit Trustees on 13th May 2026.

Appendix A Trustees of the West Cornwall Circuit

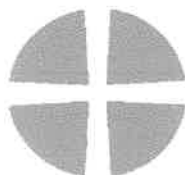
Mr John Anderson
Ms Katherine Baxter (from 24/2/26)
Mr Edward John Bennetts
Mrs Mary Bennetts
Mr Mervyn Bird (from 1/9/25)
Mrs Catherine Bolitho
Mrs Christine Blakey
Mr Steve Canning (until 7/7/25)
Mrs Brenda Clarke (until 19/5/25)
Miss Miriam Cox
Miss Karen Curnow
Mr Chris Dale
Mr Jeremy Drew
Mrs Jean Duncan (from 1/9/25)
Mrs Elizabeth Eddy (until 22/9/25)
Mrs Phyllis Mary Eddy
Mr Clive Harrold
Mrs Jennifer Harrold (until 23/2/26)
Miss Doreen Hocking
Mrs Vivienne Hocking
Rev Carole Holmes (from 1/9/25)
Mr Desmond Hosken (until 22/9/25)
Mr David Jackson (until 10/2/25)
Mr Anthony Jasper
Mrs Lisa Lavender
Mrs Nicola Jones
Mrs Leigh Kendrick (from 1/9/25)
Mr Aston Key (from 11/2/25)
Mr Philip Lethbridge (from 1/9/25)
Revd Marion Lumbers
Mrs Susan Major (until 31/12/24)
Mrs Jacqueline Meyers (until 31/8/25)
Mr Stuart Meyers
Mr James Edwin Murley (from 18/9/24)
Ms Alison Nicholls (until 31/12/24)
Ms Voirrey Palmer (from 24/2/26)
Mrs Elaine Amanda Pearce
Mrs Jackie Perkins (from 1/9/25)
Mrs Sylvia Pezzack
Mrs Mary Prescott
Mrs Anthea Roberts (from 1/9/25)
Mrs Bronwen Rowland
Mrs Margaret Richards (until 12/11/24)
Mr Christopher Savill (from 1/9/25)
Mrs Christine Savill (from 1/9/25)

Mrs Linda Jane Stevens

Mrs Linda M Stevens

Mrs Jeanne Taylor

Rev Ralph Ward



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2025

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	37/09
-----------------	---------------------------------	--------------

Ministers

Revd Ralph Ward

Circuit Stewards

Mr Jeremy Drew Miss Karen Curnow
Mrs Nicola Jones Mrs Margaret Richards (up to 12/11/24)
Mr Stephen Canning (up to 7/7/25)

Circuit Treasurer

Mrs Tania Bird

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total £	2024/25 £	Total 2023/24 £
Income and Endowments from:								
Donations	4	101,272				101,272		10,000
Charitable activities								
Assessments or share		161,341	-	-	-	161,341		172,528
Other		530	-	-	-	530		4,384
Other trading activities	5							
- Lettings		21,140				21,140		32,400
Investments	6	10,233	38,846	-	-	49,079		31,205
Surplus on sale of fixed assets		-	662,366			662,366		456,069
Total		294,517	701,212	-	-	995,728		706,586
Expenditure on:								
Stipends, salaries, NIC & Pension costs	8	68,350		-	-	68,350		118,871
District Assessment		5,669		-	-	5,669		7,685
Methodist Church Fund		32,167		-	-	32,167		30,695
Telephone & travel		2,647		-	-	2,647		6,012
Insurance, utilities, etc		9,224			-	9,224		12,095
Maintenance on manses		24,432			-	24,432		9,726
Expenditure on other Circuit property		21,000		-	-	21,000		12,891
Other Expenditure		21,875			-	21,875		12,532
Contributions to District Advance Fund		-	37,801	-	-	37,801		4,459
Transfer to church to fund repairs			19,171			19,171		
Connexional Priority Fund Levy			362,131			362,131		
Total		185,363	419,104	-	-	604,467		214,965
Net income/(expenditure)		109,153	282,108	0	0	391,261		491,620
Transfers between funds								
Sub Total		109,153	282,108	0	0	391,261		491,620
Other recognised gains / (losses):								
Gains/(Losses) on investment assets		627	-	-	-	627		2,742
Net movement in funds		109,780	282,108	0	0	391,888		494,362
Reconciliation of funds:								
Total funds brought forward		1,558,143	620,685		0	2,178,828		1,684,466
Total funds carried forward		1,667,923	902,793		0	2,570,716		2,178,828
For information only Money received and passed on to External Organisations								
Balance brought forward from last year							-	-
Offerings/Gifts - received for External Organisations								-
Offerings/Gifts - passed to External Organisations							-	-
Balance carried forward							-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2025

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2024/25	Total 2023/24
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	9	1,040,260	-	-	-	1,040,260	1,295,520
Total fixed assets		1,040,260	-	-	-	1,040,260	1,295,520
Current Assets							-
Debtors and Prepayments	11	7,683	-	-	-	7,683	13,550
Other						-	-
Trustees for Methodist Church Purposes deposits		42,006	1,301,100	-	-	1,343,107	661,010
Central Finance Board Deposits		322,757		-		322,757	236,010
Cash at Bank and in hand		29,262	-		-	29,262	14,352
Total current assets		401,708	1,301,100	-	-	1,702,809	924,922
Creditors and Accruals (due in under 1 yr)	12	172,352		-	-	172,352	41,614
Net current assets (liabilities)		229,356	1,301,100	-	-	1,530,457	883,308
Total assets less current liabilities		1,269,616	1,301,100	-	-	2,570,717	2,178,828

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2025/2026 received in August 2025 from the circuit churches, and some expenses due to be paid.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2025 Total	2024 Total
	£	£	£	£	£	£
4. Donations						
Donations	101,272				101,272	10,000
Total	101,272	-	-	-	101,272	10,000

5. Other trading activities

Lettings Bedford Road Manse					-	15,600
Lettings Newlyn Manse	16,800				16,800	16,800
Lettings Carbis Bay Manse	4,340				4,340	-
Total	21,140	-	-	-	21,140	32,400

6. Investment income

Central Finance Board	10,233				10,233	9,623
Trustees for Methodist Church						
Purposes		38,846			38,846	21,582
Total	10,233	38,846	-	-	49,079	31,205

7. Payment to Trustees

All of the Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the charity.

	2025	2024
Number of trustees who were paid expenses	3	6
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
	£	£
Total amount paid	2,720	6,216

8. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:	£	£
Gross wages, salaries and allowances	56,841	91,155
Employer's National Insurance costs	5,305	8,186
Pension costs	6,204	19,529
Total staff costs	68,350	118,870

Average number of staff employed during the year were:	3	4
---	----------	----------

There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

9 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	100,000	100,000
Revaluations (+/-)	-	-
Disposals (-)	355,260	355,260
Balance carried forward	1,040,260	1,040,260

10 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

11. Analysis of current assets

	2025	2024
	£	£
Debtors and prepayments		
Pre paid stipends	7,683	3,648
Assessments due		10,788
Refund Due		1,093
Total debtors and prepayments	7,683	15,529
 Analysis of cash at bank		
Bank balance held in Lloyds TSB	29,262	14,351
Bank balance held in Central Finance Board	322,757	236,010
Total Cash and Bank	352,019	250,361

12. Analysis of current liabilities

Assessments received in advance	£ 48,119	41,127
Other Creditors	£ 11,252	487
Owed to Individual Churches	112,981	
Total Current Liabilities	£ 172,352	41,614

13. Capital Commitments and Contingent Liabilities

At the 31st August 2025 the Circuit had no capital commitments. (2024 no capital commitments.)

No Contingent liabilities were identified at 31st August 2025 or 31st August 2024.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

14. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,558,143	294,517	185,363		627	1,667,924
CMTF (Unrestricted)	620,685	701,212	419,104			902,793
Totals	2,178,828	995,729	604,467		627	2,570,717

West Cornwall Methodist Circuit
Accounts for the year ended 31st August 2025

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent
examiner

Keiron Stephens

Signature of independent
examiner

Kei S

Relevant Professional qualification of independent examiner

ACA

Address

Trenson House
Church Road
Pool TR15 3PT

Date

19/3/2026

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit
Treasurer

TBird

Date 23/2/26

Name of Circuit Treasurer

Tania Bird

Address

c/o The Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance. TR18
5AR

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the Circuit Meeting at its meeting on and were approved.

Signature of the Chair of
the meeting

RAW

Name of the Chair of the
meeting

Revd Ralph Ward

Date

13/5/26

Independent Examiner's Report to the Trustees of the West Cornwall Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2025

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2025 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

Appendix B

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at y/e 31/08/2025	£2,570,717
2.	Restricted Funds held "	None
3.	Endowment Funds held "	None
4.	Reserves policy for General Funds	
General Funds as at 31 st August 2025		Circuit Land and Buildings £1,040,260 Circuit Model Trust Funds and net general funds £1,530,457 Total: £2,570,717
Net Current Assets		£1,530,457
Less:		
Monies being held in TMCP relating to Church Property Sales (not Circuit Property)		£473,544
Six months' average expenditure (including salaries)		£151,200
District Advance Fund		£88,833
Property Maintenance and Professional Fees		£50,000
St Levan Chapel Roof		£16,000
Surplus Balance of CMTF and general funds		<u>£779,577</u> £750,880

Beyond current commitments listed above, the remaining £ 750,880 is held with a view to the future, to meet Missional objectives within the Circuit and individual Churches.

Following the sale of properties this year, we did not need to call on our reserves. We can, therefore, plan for the future even more confidently across the whole of the Circuit.

It remains a priority, therefore, for the Circuit to be actively progressing the sale of surplus properties to maintain its Mission in a relatively poor part of the country.

Maintenance costs and professional fees relating to properties still in our possession are difficult to quantify. Our overall prudent estimate remains at £50,000.

In 2015, the Circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

The Circuit is now drawing up a Policy to enable a certain percentage of surplus funds to be used for Missional Work each year and to ensure that that work can engage with the whole community.

Approved by the West Cornwall and Isles of Scilly Circuit Meeting on 13th May 2026.

Signed:



Mrs Tania Bird, Treasurer



Revd Ralph Ward, Superintendent Minister and Chair of Trustees