

Annual Report of the West Cornwall Circuit 2022-2023

Introduction

The West Cornwall Circuit includes congregations in, and local to, the towns of Penzance, St Ives and St Just. There are currently fourteen Churches.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 1135689

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local Churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers
Revd Ralph Ward
Revd Edwin Myers (until 29th February 2024)
Revd Matt Fugill (until 31st August 2024)

Circuit Stewards
Mrs Linda Stevens (until 31st December 2022)
Mr Jeremy Drew
Mrs Nicola Jones
Miss Karen Curnow

Mrs Margaret Richards (from 9th November 2022)

Mr Steve Canning (from 13th February 2024)

Administrator: Mrs Tania Bird

Investment Bankers
Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Current Account
Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner
Mr Kieron Stephens ACCA, AW Accountants, Trevenson House, Pool, Redruth. TR15 3PT

Solicitors
Anthony Collins LLP

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Circuit relies on the Connexional Team at Methodist Church House, 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the Circuit.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Aims and organisation

The Circuit policy is to grow the Church through vibrant evangelical worship, contemporary outreach, creative fellowship and Spirit-filled servanthood, so that more people will commit themselves to Jesus Christ and become mature disciples.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches, levied in proportion to their size.

The rental income relates to the former St Ives manse which is not currently needed for staff accommodation. The Manse in Newlyn is also rented out as that property is not currently needed due to one of the Ministers sharing a Manse in the neighbouring Circuit.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the administrator's salary is increased by the same percentage.

16% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2022-2023 includes running costs for administration and travel, and the maintenance, insurance and professional inspection of our manses, closed chapel buildings and cemeteries.

Fund balances

As at 31 August 2023, the net current assets of the Circuit were £432,695 giving 1½ years cover for expenditure.

Plans for 2023 and beyond

Circuit financial plans for the coming year had been prepared initially on the basis that there would have been three full-time presbyters and a part-time administrator, taking into account cost of living rises in stipends. From 1 September 2024, however, there will only be one Superintendent Minister in post whilst options are explored, one presbyter having left the Methodist Ministry and the other moving into another Circuit.

Money will be set aside for further maintenance and renovations of the manses, and maintenance of cemeteries. As stated in the Reserves Policy, money is also set aside to maintain buildings in the short term should they close. Future short-term staffing needs have also been allowed for.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

During 2022-2023 the following Methodist Churches were linked to the Circuit:

Chapel Street (Penzance), Madron, Wesley Rock (Heamoor), Centenary (Newlyn), Trinity (Newlyn), Drift, Escalls, High Street (Penzance), Mousehole, St Buryan, Hellesveor, St Just, St Erth, Carbis Bay Combined and United, St Ives (until 30/4/23).

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The West Cornwall Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government Legislation, guidance and safe practice in the Circuit and in the Churches.

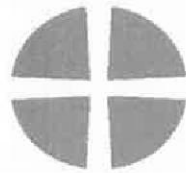
The West Cornwall Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Circulated to the Circuit Trustees on 30th May 2024.

Appendix A

Trustees of the West Cornwall Circuit

Mr John Anderson (from 20/9/23)
Ms Katherine Baxter (until 13/2/24)
Mr Edward John Bennetts
Mrs Mary Bennetts
Mrs Catherine Bolitho
Mrs Christine Blakey
Mr Steve Canning (from 13/2/24)
Mrs Brenda Clarke
Miss Miriam Cox
Miss Karen Curnow
Mr Chris Dale (from 13/2/24)
Mr Jeremy Drew
Mrs Elizabeth Eddy
Mrs Phyllis Mary Eddy
Rev Matthew Fugill (until 31/8/24)
Mrs Christine Gendall
Mr Clive Harrold
Mrs Jennifer Harrold
Mr Peter Harvey
Miss Doreen Hocking
Mrs Vivienne Hocking
Mr Desmond Hosken
Mr David Jackson
Mr Anthony Jasper
Mrs Lisa Lavender (from 11/3/23)
Mrs Nicola Jones
Revd Marion Lumbers
Mrs Susan Major
Mrs Jacqueline Meyers
Mr Stuart Meyers
Rev Edwin Myers (until 29/2/24)
Mrs Laura Newton
Ms Alison Nicholls
Mrs Elaine Amanda Pearce
Mrs Sylvia Pezzack
Mrs Mary Prescott
Mrs Bronwen Rowland
Mrs Margaret Richards (from 9/11/22)
Mr Godfrey Stevens (until 13/2/24)
Mrs Linda Jane Stevens
Mrs Linda M Stevens (from 13/2/24)
Mrs Jeanne Taylor
Rev Ralph Ward



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2023

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	12/09
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Ministers

Revd Ralph Ward
Revd Matthew Fugill
Revd Edwin Myers

Circuit Stewards

Mr Jeremy Drew Miss Karen Curnow
Mrs Nicola Jones Mrs Margaret Richards (from 9/11/22)
Mrs Linda Stevens (to 31/12/22)

Circuit Treasurer

Mrs Tania Bird

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
Income and Endowments from:							
Donations	4	7,399				7,399	-
Grants	5	-	-	-	-	-	18,944
Charitable activities							
Assessments or share		165,619	-	-	-	165,619	164,180
Other		1,064	-	-	-	1,064	5,603
Other trading activities	6						
- Lettings		19,800	-	-		19,800	15,600
Investments	7	7,560	4,759	-	-	12,319	1,873
Surplus on sale of fixed assets			105,773			105,773	-
Total		201,442	110,532	-	-	311,974	206,200

Expenditure on:

Stipends, salaries, NIC & Pension costs	9	129,073	-	-	-	129,073	126,918
District Assessment		7,684	-	-	-	7,684	8,369
Methodist Church Fund		30,692	-	-	-	30,692	31,395
Telephone & travel		7,401	-	-	-	7,401	3,636
Insurance, utilities, etc		12,974	-	-	-	12,974	15,309
Maintenance on manses		11,416	-	-	-	11,416	3,398
Expenditure on other Circuit property		28,287	-	-	-	28,287	4,486
Other Expenditure		12,079	188			12,267	18,395
Pension Reserve Payment		-	-	-	-	-	10,000
Contributions to District Advance Fund		-	1,649	-	-	1,649	3,227
Total		239,606	1,837	-	-	241,443	225,133

Net income/(expenditure)		(38,164)	108,695	0	0	70,531	(18,933)
Transfers between funds		50,116	(35,500)	(14,616)		-	-
Sub Total		11,952	73,195	(14,616)	0	70,531	(18,933)
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		464	-	-	-	464	(2,530)
Net movement in funds		12,416	73,195	(14,616)	0	70,995	(21,463)
Reconciliation of funds:							
Total funds brought forward		1,532,871	65,984	14,616	0	1,613,471	1,634,934
Total funds carried forward		1,545,287	139,179	0	0	1,684,466	1,613,471

For information only Money received and passed on to External Organisations

Balance brought forward from last year						-	-
Offerings/Gifts - received for External Organisations							-
Offerings/Gifts - passed to External Organisations						-	-
Balance carried forward						-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2023

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2022/23	Total 2021/22
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	10	1,295,520	-	-	-	1,295,520	1,295,520
Total fixed assets		1,295,520	-	-	-	1,295,520	1,295,520
Current Assets							
						-	
Debtors and Prepayments	12	12,748	-	-	-	16,877	9,645
Other						-	
Trustees for Methodist Church Purposes deposits	11	36,398	139,179	-	-	175,577	101,015
Central Finance Board Deposits		227,784	-	-	-	227,784	217,834
Cash at Bank and in hand		12,457	-	-	-	12,457	21,897
Total current assets		289,387	139,179	-	-	432,695	350,391
Creditors and Accruals							
(due in under 1 yr)	13	39,620	-	-	-	39,620	32,440
Net current assets (liabilities)		249,767	139,179	-	-	388,946	317,951
Total assets less current liabilities		1,545,287	139,179	-	-	1,684,466	1,613,471

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and assessments due.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2023/2024 received in August 2023 from the circuit churches.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2023 Total	2022 Total
	£	£	£	£	£	£
4. Donations						
Donations	7,399	-	-	-	7,399	-
Total	7,399	-	-	-	7,399	-

5. Grants

District Advance Fund	-	-	-	-	-	5,000
District Advance Fund	-	-	-	-	-	13,944
Total	-	-	-	-	-	18,944

6. Other trading activities

Lettings Bedford Road Manse	15,600	-	-	-	15,600	15,600
Lettings Newlyn Manse	4,200	-	-	-	4,200	-
Total	19,800	-	-	-	19,800	15,600

7. Investment income

Central Finance Board	6,558	-	-	-	6,558	1,386
Trustees for Methodist Church						
Purposes	1,002	4,759	-	-	5,761	487
Total	7,560	4,759	-	-	12,319	1,873

8. Payment to Trustees

All of the Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the charity.

	2023	2022
Number of trustees who were paid expenses	6	6
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
Total amount paid	£ 6,601	£ 3,992

9. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:	£	£
Gross wages, salaries and allowances	98,568	96,787
Employer's National Insurance costs	8,774	8,569
Pension costs	21,731	21,562
Total staff costs	129,073	126,918

Average number of staff employed during the year were:	4	4
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There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

10 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	1,295,520	1,295,520

11 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

12. Analysis of current assets

	2023	2022
	£	£
Debtors and prepayments		
Pre paid stipends	10,176	9,645
Assessments due	2,344	-
Refund Due	228	-
Total debtors and prepayments	12,748	9,645

Analysis of cash at bank

Bank balance held in Lloyds TSB	12,457	21,897
Bank balance held in Central Finance Board	227,784	217,834
Total Cash and Bank	240,241	239,731

13. Analysis of current liabilities

Assessments received in advance	£ 39,146	32,440
Other Creditors	£ 473	
Total Current Liabilities	£ 39,619	32,440

14. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit had no capital commitments. (2022 no capital commitments.)

No Contingent liabilities were identified at 31st August 2023 or 31st August 2022.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,532,871	201,442	239,606	50,116	464	1,545,287
Designated	14,616			(14,616)		
CMTF (Unrestricted)	65,984	110,532	1,837	(35,500)	-	139,179
Totals	1,613,471	311,974	241,443	0	464	1,684,466

West Cornwall Methodist Circuit
Accounts for the year ended 31st August 2023

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) ~~I have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent
examiner

Keiran Stephens

Signature of independent
examiner

Keiran 

Relevant Professional qualification of independent examiner

certified chartered accountant
(FCCA)

Address

Tremason House, Port, Cornwall
TR15 3PT

Date

26/1/24

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit
Treasurer

TBird

Date

13/12/23

Name of Circuit Treasurer

Tania Bird

Address

c/o The Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance. TR18
SAR

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting at its meeting on

and were approved.

Signature of the Chair of
the meeting

R Ward

Name of the Chair of the
meeting

Revd Ralph Ward

Date

22.5.24

Independent Examiner's Report to the Trustees of the

West Cornwall Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2023

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Examiner's signature

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at y/e 31/08/2023	£1,688,594
2.	Restricted Funds held "	None
3.	Endowment Funds held "	None

4. Reserves policy for General Funds

General Funds consist of Property £1,295,520 + Circuit Model Trust Funds and general funds	£ 432,695
Less: 2 years' for a second stipend/lay worker costs	72,000
6 months' expenditure	120,000
District Advance Fund levy and admin	1,650
Sale of Property	
(money ring-fenced for the local Trustees)	105,773
Surplus Balance of CMTF and general funds	133,272

Beyond current commitments listed above, the remaining £133,272 is held with a view to the future.

Once again this year, Circuit Reserves have been used to help fund the necessary expenditure. With so many uncertainties surrounding future staffing, healthy reserves are still needed without increasing the amount of assessment required from each congregation if at all possible.

It is a priority, therefore, for the Circuit to be actively progressing the sale of surplus properties to maintain its Mission in a relatively poor part of the country.

Maintenance costs and professional fees relating to properties still in our possession are difficult to quantify. Our overall estimate remains at £45,000.

In 2015, the Circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

With small and ageing congregations, we are unable to raise sufficient money to fund the expenditure at the current level through an increase in the assessment.

Mindful of all of these concerns, we have decided that it is prudent to hold the remaining funds in reserve so that the Circuit can continue to fund staffing and ministry into the year 2024/2025, in whatever form this may take, and beyond.

Approved by the West Cornwall Circuit Meeting on 22nd May, 2024

Signed:

TBird

Mrs Tania Bird, Treasurer

R Ward

Revd Ralph Ward, Superintendent Minister and Chair of Trustees