

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales · Charity number 1135689

Details

Other names	WEST PENWITH METHODIST CIRCUIT, West Cornwall Methodist Circuit
Status	Registered
Legal form	Other
Registered	2010-04-27
Register	View on the Charity Commission register

Contact

Address	Trinity Methodist Church Chywoone Hill Newlyn Penzance TR18 5AR
Phone	01736369307
Email	admin@westcornwallmethodists.org.uk
Website	westcornwallmethodists.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The circuit is the administrative body of the Methodist Churches of West Cornwall, supporting their joint and several parts in God's mission.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£995,728	£604,467	£2,570,717	3
2024-08-31	£706,586	£214,965	£2,178,828	4
2023-08-31	£311,974	£241,443	-	-
2022-08-31	£206,200	£225,133	-	-
2021-08-31	£205,446	£265,048	-	-
2020-08-31	£190,345	£230,611	-	-

Trustees

Name	Role	Appointed
Rev RALPH HENRY WARD	Chair	2021-09-01
BRONWEN MARY ROWLAND		
CLIVE HARROLD		
Charles Aston Lorian Key		2024-11-07
Christine Elizabeth Blakey		2021-10-13
Christine Sandra Savill		2025-09-01
Christopher Arthur Savill		2025-09-01
Christopher John Dale		2024-02-13
Doreen Hocking		2021-05-18
Esther Voirrey Palmer		2026-02-24
JAMES EDWIN MURLEY		2024-09-18
JOHN MCNEILL ANDERSON		2023-09-20
Jacqueline Ann Love		2026-02-24
Jacqueline Susan Perkins		2025-09-01
Jean Elizabeth Duncan		2025-09-01
Karen Curnow		2018-09-01
Katherine Jane Baxter		2026-02-24
LINDA MARY STEVENS		2024-02-13
Leigh Kendrick		2025-09-01
Linda Jane Stevens		2018-09-01
Lisa Ann Lavender		2023-03-11
MARY ELIZABETH BENNETTS		
MARY PRESCOTT		2018-09-01
MR JERRY DREW		
MR JOHN BENNETTS		2013-04-03
MRS MARY EDDY		
MRS NIKKI JONES		2011-12-13

Name	Role	Appointed
Marjorie Jeanne TAYLOR		
Mary-Jane Overbury		2026-05-13
Mervyn Hugh Bird		2025-09-01
Miriam Harriet Cox		2017-09-06
Mr Tony Jasper		2017-02-07
Mrs Mandy Pearce		2013-12-10
Philip Boase Lethbridge		2025-09-01
Rev Carole Holmes		2025-09-01
Rev Marion Lumbers		2019-09-18
Rosemary Warren		2025-05-20
STUART LESLIE WILLIAM MEYERS		
Sylvia Pezzack		2021-10-13

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales - Charity number 1135689

Accounts

Annual Report of the West Cornwall Circuit 2024-2025

Introduction

As at 31st August 2025, the West Cornwall Circuit comprised twelve congregations in, and local to, the towns of Penzance, St Ives and St Just. On 1st September 2025, the Circuit merged with the Isles of Scilly Circuit and now includes the congregations on St Mary's and St Martin's and this report will reflect some aspects of the current situation.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 1135689

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local Churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers Revd Ralph Ward
 Revd Carole Holmes (from 1st September 2025)

Circuit Stewards Mr Jeremy Drew
 Mr Mervyn Bird (from 1st September 2025)
 Miss Karen Curnow
 Mrs Nicola Jones
 Mrs Leigh Kendrick (from 1st September 2025)
 Mr Christopher Savill (from 1st September 2025)
 Mrs Christine Savill (from 1st September 2025)

Administrator: Mrs Tania Bird

Investment Bankers Central Finance Board of the Methodist Church
 Trustees for Methodist Church purposes

Current Account Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner Mr Kieron Stephens ACCA, AW Accountants, Trevenson House, Pool, Redruth.
 TR15 3PT

Solicitors Anthony Collins LLP

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Circuit relies on the Connexional Team at Methodist Church House, 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the Circuit.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Aims and organisation

We aim to witness to God's love and saving grace in Jesus Christ actively and creatively from within the distinctive traditions and priorities of the Methodist Church.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives, and now throughout the Isles of Scilly. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches, levied in proportion to their size.

There was rental income for the year relating to the Manse in Newlyn that is not currently needed for Ministerial accommodation.

The Circuit has continued to sell surplus properties this year, once again creating crucial income for the Circuit to continue its Mission.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the Administrator and Treasurer's salary, and that of the Property Officer, is increased by the same percentage.

19% of operational expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2024-2025 includes running costs for administration and travel, and the maintenance, insurance and professional inspection of our manses, closed chapel buildings and cemeteries.

Fund balances

As at 31 August 2025, the net current assets of the Circuit were £1,530,457 giving at least three years' cover for estimated expenditure.

Plans for 2026/2027 and beyond

There are now two full-time Co-Superintendent Ministers working within the new Circuit, a part-time administrator and a part-time property officer. Alongside the sale of surplus properties, the Circuit is in a very favourable missional and financial position.

The annual assessments for the local churches could well be decreased in the forthcoming year. The new Policy on the application and allocation of surplus funds will further assist each church with missional work.

Some money will still need to be set aside for the maintenance of manses and cemeteries.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged

directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit is part of the South West Peninsula District. It continues to be accountable to the Methodist Conference.

During 2024-2025 the following Methodist Churches were linked to the Circuit:

Chapel Street (Penzance), Madron (merged with Wesley Rock on 1st January 2025), Wesley Rock (Heamoor), Centenary (Newlyn), Trinity (Newlyn), Drift (up until closure on 17th November 2024), Escalls, High Street (Penzance), Mousehole, St Buryan, Hellesveor, St Just, St Erth, and Carbis Bay Combined.

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The new West Cornwall and Isles of Scilly Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, Government Legislation, guidance and safe practice in the Circuit and in the Churches.

The new West Cornwall and Isles of Scilly Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Approved by the Circuit Trustees on 13th May 2026.

Appendix A Trustees of the West Cornwall Circuit

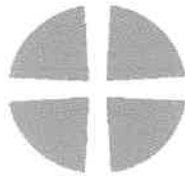
Mr John Anderson
Ms Katherine Baxter (from 24/2/26)
Mr Edward John Bennetts
Mrs Mary Bennetts
Mr Mervyn Bird (from 1/9/25)
Mrs Catherine Bolitho
Mrs Christine Blakey
Mr Steve Canning (until 7/7/25)
Mrs Brenda Clarke (until 19/5/25)
Miss Miriam Cox
Miss Karen Curnow
Mr Chris Dale
Mr Jeremy Drew
Mrs Jean Duncan (from 1/9/25)
Mrs Elizabeth Eddy (until 22/9/25)
Mrs Phyllis Mary Eddy
Mr Clive Harrold
Mrs Jennifer Harrold (until 23/2/26)
Miss Doreen Hocking
Mrs Vivienne Hocking
Rev Carole Holmes (from 1/9/25)
Mr Desmond Hosken (until 22/9/25)
Mr David Jackson (until 10/2/25)
Mr Anthony Jasper
Mrs Lisa Lavender
Mrs Nicola Jones
Mrs Leigh Kendrick (from 1/9/25)
Mr Aston Key (from 11/2/25)
Mr Philip Lethbridge (from 1/9/25)
Revd Marion Lumbers
Mrs Susan Major (until 31/12/24)
Mrs Jacqueline Meyers (until 31/8/25)
Mr Stuart Meyers
Mr James Edwin Murley (from 18/9/24)
Ms Alison Nicholls (until 31/12/24)
Ms Voirrey Palmer (from 24/2/26)
Mrs Elaine Amanda Pearce
Mrs Jackie Perkins (from 1/9/25)
Mrs Sylvia Pezzack
Mrs Mary Prescott
Mrs Anthea Roberts (from 1/9/25)
Mrs Bronwen Rowland
Mrs Margaret Richards (until 12/11/24)
Mr Christopher Savill (from 1/9/25)
Mrs Christine Savill (from 1/9/25)

Mrs Linda Jane Stevens

Mrs Linda M Stevens

Mrs Jeanne Taylor

Rev Ralph Ward



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2025

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	37/09
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Ministers

Revd Ralph Ward

Circuit Stewards

Mr Jeremy Drew	Miss Karen Curnow
Mrs Nicola Jones	Mrs Margaret Richards (up to 12/11/24)
Mr Stephen Canning (up to 7/7/25)	

Circuit Treasurer

Mrs Tania Bird

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
Income and Endowments from:							
Donations	4	101,272				101,272	10,000
Charitable activities							
Assessments or share		161,341	-	-	-	161,341	172,528
Other		530	-	-	-	530	4,384
Other trading activities	5						
- Lettings		21,140				21,140	32,400
Investments	6	10,233	38,846	-	-	49,079	31,205
Surplus on sale of fixed assets		-	662,366			662,366	456,069
Total		294,517	701,212	-	-	995,728	706,586
Expenditure on:							
Stipends, salaries, NIC & Pension costs	8	68,350		-	-	68,350	118,871
District Assessment		5,669		-	-	5,669	7,685
Methodist Church Fund		32,167		-	-	32,167	30,695
Telephone & travel		2,647		-	-	2,647	6,012
Insurance, utilities, etc		9,224		-	-	9,224	12,095
Maintenance on manses		24,432		-	-	24,432	9,726
Expenditure on other Circuit property		21,000		-	-	21,000	12,891
Other Expenditure		21,875		-	-	21,875	12,532
Contributions to District Advance Fund		-	37,801	-	-	37,801	4,459
Transfer to church to fund repairs			19,171			19,171	
Connexional Priority Fund Levy			362,131			362,131	
Total		185,363	419,104	-	-	604,467	214,965
Net income/(expenditure)		109,153	282,108	0	0	391,261	491,620
Transfers between funds						-	-
Sub Total		109,153	282,108	0	0	391,261	491,620
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		627	-	-	-	627	2,742
Net movement in funds		109,780	282,108	0	0	391,888	494,362
Reconciliation of funds:							
Total funds brought forward		1,558,143	620,685		0	2,178,828	1,684,466
Total funds carried forward		1,667,923	902,793		0	2,570,716	2,178,828
For information only Money received and passed on to External Organisations							
Balance brought forward from last year						-	-
Offerings/Gifts - received for External Organisations						-	-
Offerings/Gifts - passed to External Organisations						-	-
Balance carried forward						-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2025

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2024/25	Total 2023/24
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	9	1,040,260	-	-	-	1,040,260	1,295,520
Total fixed assets		1,040,260	-	-	-	1,040,260	1,295,520
Current Assets							
Debtors and Prepayments	11	7,683	-	-	-	7,683	13,550
Other						-	-
Trustees for Methodist Church Purposes deposits		42,006	1,301,100	-	-	1,343,107	661,010
Central Finance Board Deposits		322,757		-		322,757	236,010
Cash at Bank and in hand		29,262	-			29,262	14,352
Total current assets		401,708	1,301,100	-	-	1,702,809	924,922
Creditors and Accruals							
(due in under 1 yr)	12	172,352		-	-	172,352	41,614
Net current assets (liabilities)		229,356	1,301,100	-	-	1,530,457	883,308
Total assets less current liabilities		1,269,616	1,301,100	-	-	2,570,717	2,178,828

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2025/2026 received in August 2025 from the circuit churches, and some expenses due to be paid.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2025 Total	2024 Total
	£	£	£	£	£	£
4. Donations						
Donations	101,272				101,272	10,000
Total	101,272	-	-	-	101,272	10,000

5. Other trading activities

Lettings Bedford Road Manse					-	15,600
Lettings Newlyn Manse	16,800				16,800	16,800
Lettings Carbis Bay Manse	4,340				4,340	-
Total	21,140	-	-	-	21,140	32,400

6. Investment income

Central Finance Board	10,233				10,233	9,623
Trustees for Methodist Church						
Purposes		38,846			38,846	21,582
Total	10,233	38,846	-	-	49,079	31,205

7. Payment to Trustees

All of the Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the charity.

	2025	2024
Number of trustees who were paid expenses	3	6

Expense payments primarily relate to reimbursement for travel, stationery and postages.

	£	£
Total amount paid	2,720	6,216

8. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:	£	£
Gross wages, salaries and allowances	56,841	91,155
Employer's National Insurance costs	5,305	8,186
Pension costs	6,204	19,529
Total staff costs	68,350	118,870

Average number of staff employed during the year were:	3	4
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There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

9 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	100,000	100,000
Revaluations (+/-)	-	-
Disposals (-)	355,260	355,260
Balance carried forward	1,040,260	1,040,260

10 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

11. Analysis of current assets

	2025	2024
	£	£
Debtors and prepayments		
Pre paid stipends	7,683	3,648
Assessments due		10,788
Refund Due		1,093
Total debtors and prepayments	7,683	15,529
Analysis of cash at bank		
Bank balance held in Lloyds TSB	29,262	14,351
Bank balance held in Central Finance Board	322,757	236,010
Total Cash and Bank	352,019	250,361

12. Analysis of current liabilities

Assessments received in advance	£ 48,119	41,127
Other Creditors	£ 11,252	487
Owed to Individual Churches	112,981	
Total Current Liabilities	£ 172,352	41,614

13. Capital Commitments and Contingent Liabilities

At the 31st August 2025 the Circuit had no capital commitments. (2024 no capital commitments.)

No Contingent liabilities were identified at 31st August 2025 or 31st August 2024.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2025

14. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,558,143	294,517	185,363		627	1,667,924
CMTF (Unrestricted)	620,685	701,212	419,104			902,793
Totals	2,178,828	995,729	604,467		627	2,570,717

West Cornwall Methodist Circuit
Accounts for the year ended 31st August 2025

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

Keiron Stephens

Signature of independent examiner

Kei [Signature]

Relevant Professional qualification of independent examiner

ACA

Address

Trevelson House
Church Road
Pool TR15 3PT

Date

19/3/2026

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2025 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit
Treasurer

TBird

Date 23/2/26

Name of Circuit Treasurer

Tania Bird

Address

c/o The Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance. TR18
5AR

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2025 were presented to the Circuit Meeting at its meeting on and were approved.

Signature of the Chair of
the meeting

RAW

Name of the Chair of the
meeting

Revd Ralph Ward

Date

13/5/26

Independent Examiner's Report to the Trustees of the West Cornwall Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2025

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2025 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

Appendix B

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at y/e 31/08/2025	£2,570,717						
2.	Restricted Funds held “	None						
3.	Endowment Funds held “	None						
4.	Reserves policy for General Funds							
	General Funds as at 31 st August 2025	<table> <tr> <td>Circuit Land and Buildings</td> <td>£1,040,260</td> </tr> <tr> <td>Circuit Model Trust Funds and net general funds</td> <td>£1,530,457</td> </tr> <tr> <td>Total:</td> <td>£2,570,717</td> </tr> </table>	Circuit Land and Buildings	£1,040,260	Circuit Model Trust Funds and net general funds	£1,530,457	Total:	£2,570,717
Circuit Land and Buildings	£1,040,260							
Circuit Model Trust Funds and net general funds	£1,530,457							
Total:	£2,570,717							
	Net Current Assets	£1,530,457						
	Less:							
	Monies being held in TMCP relating to Church Property Sales (not Circuit Property)	£473,544						
	Six months' average expenditure (including salaries)	£151,200						
	District Advance Fund	£88,833						
	Property Maintenance and Professional Fees	£50,000						
	St Levan Chapel Roof	£16,000						
	Surplus Balance of CMTF and general funds	<u>£779,577</u>						
		£750,880						

Beyond current commitments listed above, the remaining £ 750,880 is held with a view to the future, to meet Missional objectives within the Circuit and individual Churches.

Following the sale of properties this year, we did not need to call on our reserves. We can, therefore, plan for the future even more confidently across the whole of the Circuit.

It remains a priority, therefore, for the Circuit to be actively progressing the sale of surplus properties to maintain its Mission in a relatively poor part of the country.

Maintenance costs and professional fees relating to properties still in our possession are difficult to quantify. Our overall prudent estimate remains at £50,000.

In 2015, the Circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

The Circuit is now drawing up a Policy to enable a certain percentage of surplus funds to be used for Missional Work each year and to ensure that that work can engage with the whole community.

Approved by the West Cornwall and Isles of Scilly Circuit Meeting on 13th May 2026.

Signed:



Mrs Tania Bird, Treasurer



Revd Ralph Ward, Superintendent Minister and Chair of Trustees

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales - Charity number 1135689

Accounts

Annual Report of the West Cornwall Circuit 2023-2024

Introduction

The West Cornwall Circuit includes congregations in, and local to, the towns of Penzance, St Ives and St Just. There are currently twelve Churches.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 1135689

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local Churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers
Revd Ralph Ward
Revd Edwin Myers (until 29th February 2024)
Revd Matt Fugill (until 31st August 2024)

Circuit Stewards
Mr Jeremy Drew
Mrs Nicola Jones
Miss Karen Curnow
Mrs Margaret Richards (until 12th November 2024)
Mr Steve Canning (from 13th February 2024)

Administrator: Mrs Tania Bird

Investment Bankers
Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Current Account
Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner
Mr Kieron Stephens ACCA, AW Accountants, Trevenson House, Pool, Redruth.
TR15 3PT

Solicitors
Anthony Collins LLP

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Circuit relies on the Connexional Team at Methodist Church House, 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the Circuit.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Aims and organisation

The Circuit policy is to grow the Church through vibrant evangelical worship, contemporary outreach, creative fellowship and Spirit-filled servanthood, so that more people will commit themselves to Jesus Christ and become mature disciples.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches, levied in proportion to their size.

There was rental income for the year relating to the former St Ives manse which was not needed for staff accommodation at that time. Subsequently, this Manse is due to be sold in 2025. The Manse in Newlyn is also rented out as that property is not currently needed either.

Since the employment of a Circuit Property Officer in October 2024, the pending sale of a number of properties has come to fruition thus creating crucial income for the Circuit to continue its Mission.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the administrator's salary is increased by the same percentage.

18% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2023-2024 includes running costs for administration and travel, and the maintenance, insurance and professional inspection of our manses, closed chapel buildings and cemeteries.

Fund balances

As at 31 August 2024, the net current assets of the Circuit were £883,308 giving three years' cover for estimated expenditure.

Plans for 2024/2025 and beyond

It had not been possible to bring the possibility of the merger with the Isles of Scilly Circuit to the Circuit Trustees at the budget-setting meeting in May 2024, due to discussions and decisions needed at District level. The 2024/2025 budget, therefore, was prepared, with the view that there would be a full-time Superintendent Minister and a part-time administrator. Another figure, equating to the stipend of a Minister, was allocated in the budget with a view to this being divided between a part-time Property Officer and a part-time Pastoral Lay Worker.

Money will be set aside for further maintenance and renovations of the manses, and maintenance of cemeteries. As stated in the Reserves Policy, money is also set aside to maintain buildings in the short term should they close for public worship. Future short-term staffing needs have also been allowed for.

With the merger with the Isles of Scilly Circuit now approved, together with the merger of assets and liabilities, it is easier to plan ahead.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit was part of the Cornwall and Isles of Scilly District up to 31st August 2024 and is now part of the South West Peninsula District. It continues to be accountable to the Methodist Conference.

During 2023-2024 the following Methodist Churches were linked to the Circuit:

Chapel Street (Penzance), Madron, Wesley Rock (Heamoor), Centenary (Newlyn), Trinity (Newlyn), Drift, Escalls, High Street (Penzance), Mousehole, St Buryan, Hellesveor, St Just, St Erth, and Carbis Bay Combined.

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The West Cornwall Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government Legislation, guidance and safe practice in the Circuit and in the Churches.

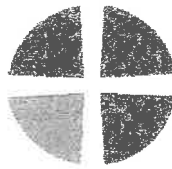
The West Cornwall Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Approved by the Circuit Trustees on 20th May 2025.

Appendix A Trustees of the West Cornwall Circuit

Mr John Anderson
 Ms Katherine Baxter (until 13/2/24)
 Mr Edward John Bennetts
 Mrs Mary Bennetts
 Mrs Catherine Bolitho
 Mrs Christine Blakey
 Mr Steve Canning (from 13/2/24)
 Mrs Brenda Clarke (until 19/5/25)
 Miss Miriam Cox
 Miss Karen Curnow
 Mr Chris Dale (from 13/2/24)
 Mr Jeremy Drew
 Mrs Elizabeth Eddy
 Mrs Phyllis Mary Eddy
 Rev Matthew Fugill (until 31/8/24)
 Mrs Christine Gendall (until 31/12/24)
 Mr Clive Harrold
 Mrs Jennifer Harrold
 Mr Peter Harvey (until 31/12/24)

Miss Doreen Hocking
Mrs Vivienne Hocking
Mr Desmond Hosken
Mr David Jackson (until 10/2/25)
Mr Anthony Jasper
Mrs Lisa Lavender
Mrs Nicola Jones
Mr Aston Key (from 11/2/25)
Revd Marion Lumbers
Mrs Susan Major (until 31/12/24)
Mrs Jacqueline Meyers
Mr Stuart Meyers
Mr James Edwin Murley (from 18/9/24)
Rev Edwin Myers (until 29/2/24)
Mrs Laura Newton
Ms Alison Nicholls (until 31/12/24)
Mrs Elaine Amanda Pearce
Mrs Sylvia Pezzack
Mrs Mary Prescott
Mrs Bronwen Rowland
Mrs Margaret Richards
Mr Godfrey Stevens (until 13/2/24)
Mrs Linda Jane Stevens
Mrs Linda M Stevens (from 13/2/24)
Mrs Jeanne Taylor
Rev Ralph Ward



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2024

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	12/09
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Ministers

Revd Ralph Ward Revd Matthew Fugill (up to 31/8/24) Revd Edwin Myers (up to 29/2/24)
--

Circuit Stewards

Mr Jeremy Drew	Miss Karen Curnow
Mrs Nicola Jones	Mrs Margaret Richards
Mr Stephen Canning (from 13/2/24)	

Circuit Treasurer

Mrs Tania Bird

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
Income and Endowments from:							
Donations	4		10,000			10,000	7,399
Grants	5	-	-	-	-	-	-
Charitable activities							
Assessments or share		172,528	-	-	-	172,528	165,619
Other		4,384	-	-	-	4,384	1,064
Other trading activities	6						
- Lettings		32,400				32,400	19,800
Investments	7	10,912	20,293	-	-	31,205	12,319
Surplus on sale of fixed assets		-	456,069			456,069	105,773
Total		220,224	486,362	-	-	706,586	311,974
Expenditure on:							
Stipends, salaries, NIC & Pension costs	9	118,871	-	-	-	118,871	129,073
District Assessment		7,685	-	-	-	7,685	7,684
Methodist Church Fund		30,695	-	-	-	30,695	30,692
Telephone & travel		6,012	-	-	-	6,012	7,401
Insurance, utilities, etc		12,095	-	-	-	12,095	12,974
Maintenance on manses		9,726	-	-	-	9,726	11,416
Expenditure on other Circuit property		12,891	-	-	-	12,891	28,287
Other Expenditure		12,135	397			12,532	12,267
Contributions to District Advance Fund		-	4,459	-	-	4,459	1,649
Total		210,110	4,856	-	-	214,965	241,443
Net income/(expenditure)		10,114	481,506	0	0	491,620	70,531
Transfers between funds							
Sub Total		10,114	481,506	0	0	491,620	70,531
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		2,742	-	-	-	2,742	464
Net movement in funds		12,856	481,506	0	0	494,362	70,995
Reconciliation of funds:							
Total funds brought forward		1,545,287	139,179		0	1,684,466	1,613,471
Total funds carried forward		1,558,143	620,685		0	2,178,828	1,684,466
For information only Money received and passed on to External Organisations							
Balance brought forward from last year						-	-
Offerings/Gifts - received for External Organisations						-	-
Offerings/Gifts - passed to External Organisations						-	-
Balance carried forward						-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2024

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2023/24	Total 2022/23
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	10	1,295,520	-	-	-	1,295,520	1,295,520
Total fixed assets		1,295,520	-	-	-	1,295,520	1,295,520
Current Assets						-	
Debtors and Prepayments	12	13,550	-	-	-	13,550	12,747
Other						-	
Trustees for Methodist Church Purposes deposits	11	40,325	620,685	-	-	661,010	175,577
Central Finance Board Deposits		236,010	-	-	-	236,010	227,784
Cash at Bank and in hand		14,352	-	-	-	14,352	12,457
Total current assets		304,237	620,685	-	-	924,922	428,565
Creditors and Accruals (due in under 1 yr)							
	13	41,614	-	-	-	41,614	39,619
Net current assets (liabilities)		262,623	620,685	-	-	883,308	388,946
Total assets less current liabilities		1,558,143	620,685	-	-	2,178,828	1,684,466

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2024

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August, assessments owing, and an insurance refund due.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2024/2025 received in August 2024 from the circuit churches, and some expenses due to be paid.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2024

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2024 Total	2023 Total
	£	£	£	£	£	£
4. Donations						
Donations	10,000	-	-	-	10,000	7,399
Total	10,000	-	-	-	10,000	7,399

5. Grants

District Advance Fund	-	-	-	-	-	-
District Advance Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

6. Other trading activities

Lettings Bedford Road Manse	15,600	-	-	-	15,600	15,600
Lettings Newlyn Manse	16,800	-	-	-	16,800	4,200
Total	32,400	-	-	-	32,400	19,800

7. Investment income

Central Finance Board	9,623	-	-	-	9,623	6,558
Trustees for Methodist Church Purposes	1,289	20,293	-	-	21,582	5,761
Total	10,912	20,293	-	-	31,205	12,319

8. Payment to Trustees

All of the Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the charity.

	2024	2023
Number of trustees who were paid expenses	6	6
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
Total amount paid	£ 6,216	£ 6,601

9. Payments of Stipends, Salaries, NIC and Pension Contributions Staff Costs paid during the year were:

	£	£
Gross wages, salaries and allowances	91,156	98,568
Employer's National Insurance costs	8,186	8,774
Pension costs	19,529	21,731
Total staff costs	118,871	129,073

Average number of staff employed during the year were: 4 4

There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2024

10 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	1,295,520	1,295,520

11 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2024

12. Analysis of current assets

	2024	2023
	£	£
Debtors and prepayments		
Pre paid stipends	3,648	10,176
Assessments due	8,809	2,344
Refund Due	1,093	228
Total debtors and prepayments	13,550	12,748
Analysis of cash at bank		
Bank balance held in Lloyds TSB	14,352	12,457
Bank balance held in Central Finance Board	236,010	227,784
Total Cash and Bank	250,362	240,241

13. Analysis of current liabilities

Assessments received in advance	£ 41,127	£ 39,146
Other Creditors	£ 487	£ 473
Total Current Liabilities	£ 41,614	£ 39,619

14. Capital Commitments and Contingent Liabilities

At the 31st August 2024 the Circuit had no capital commitments. *(2023 no capital commitments.)*

No Contingent liabilities were identified at 31st August 2024 or 31st August 2023.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2024

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,545,287	220,224	210,110		2,742	1,558,143
CMTF (Unrestricted)	139,179	486,362	4,856	0	-	620,685
Totals	1,684,466	706,586	214,966		2,742	2,178,828

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit
Treasurer

TBird

Date 15.1.25

Name of Circuit Treasurer

Tania Bird

Address

c/o The Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance. TR18
5AR

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Meeting at its meeting on .

and were approved.

Signature of the Chair of
the meeting

RHWard

Name of the Chair of the
meeting

Revd Ralph Ward

Date

20.5.25

Independent Examiner's Report to the Trustees of the

West Cornwall Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2024

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2024 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

West Cornwall Methodist Circuit
Accounts for the year ended 31st August 2024

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have ~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

Keiran Stephens

Signature of independent examiner

Keir 

Relevant Professional qualification of independent examiner

ACA

Address

Trewenson House
Pool
TR15 3PT

Date

13/2/25

Appendix B

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at y/e 31/08/2024	£2,178,828						
2.	Restricted Funds held “	None						
3.	Endowment Funds held “	None						
4.	Reserves policy for General Funds							
	General Funds as at 31 st August 2024	<table border="0"> <tr> <td>Circuit Land and Buildings</td> <td>£1,295,520</td> </tr> <tr> <td>Circuit Model Trust Funds and net general funds</td> <td>£883,308</td> </tr> <tr> <td>Total:</td> <td>£2,178,828</td> </tr> </table>	Circuit Land and Buildings	£1,295,520	Circuit Model Trust Funds and net general funds	£883,308	Total:	£2,178,828
Circuit Land and Buildings	£1,295,520							
Circuit Model Trust Funds and net general funds	£883,308							
Total:	£2,178,828							
	Net Current Assets	£883,308						
	Less:							
	Monies being held in TMCP relating to Church Property Sales (not Circuit Property)	£387,314						
	Six months' expenditure (other than payroll)	£50,000						
	Twelve months' stipends and known salaries	£70,314						
	District Advance Fund	£37,801						
	Property Maintenance and Professional Fees	£40,000						
	St Levan Chapel Roof	£16,000						
	Surplus Balance of CMTF and general funds	<u>£601,429</u>						
		£281,879						

Beyond current commitments listed above, the remaining £315,221 is held with a view to the future.

Circuit Reserves have been used again this year to help fund the necessary expenditure. However, with less staffing costs, this has been easier.

Since 31st August, another Circuit property has been sold which has helped us plan for the future more confidently. More sales are planned for the remainder of 2025. From 1st September 2025, we will merge with the Isles of Scilly Methodist Circuit and we will still need healthy reserves to help fund staffing and Mission work, and to lessen the burden on congregations.

It remains a priority, therefore, for the Circuit to be actively progressing the sale of surplus properties to maintain its Mission in a relatively poor part of the country.

Maintenance costs and professional fees relating to properties still in our possession are difficult to quantify. Our overall estimate is £40,000.

In 2015, the Circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

Mindful of all of these concerns, we have decided that it is prudent to hold the remaining funds in reserve so that the Circuit can continue to fund staffing and ministry into the year 2025/2026, in whatever form this may take, and beyond.

Approved by the West Cornwall Circuit Meeting on 20th May 2025.

Signed:



Mrs Tania Bird, Treasurer



Revd Ralph Ward, Superintendent Minister and Chair of Trustees

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales - Charity number 1135689

Accounts

Annual Report of the West Cornwall Circuit 2022-2023

Introduction

The West Cornwall Circuit includes congregations in, and local to, the towns of Penzance, St Ives and St Just. There are currently fourteen Churches.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 1135689

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local Churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Revd Ralph Ward Revd Edwin Myers (until 29 th February 2024) Revd Matt Fugill (until 31 st August 2024)
Circuit Stewards	Mrs Linda Stevens (until 31 st December 2022) Mr Jeremy Drew Mrs Nicola Jones Miss Karen Curnow Mrs Margaret Richards (from 9 th November 2022) Mr Steve Canning (from 13 th February 2024)
Administrator:	Mrs Tania Bird
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes
Current Account	Lloyds Bank plc, PO Box 1000 BX1 1LT
Independent Examiner	Mr Kieron Stephens ACCA, AW Accountants, Trevenson House, Pool, Redruth. TR15 3PT
Solicitors	Anthony Collins LLP

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Circuit relies on the Connexional Team at Methodist Church House, 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the Circuit.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Aims and organisation

The Circuit policy is to grow the Church through vibrant evangelical worship, contemporary outreach, creative fellowship and Spirit-filled servanthood, so that more people will commit themselves to Jesus Christ and become mature disciples.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches, levied in proportion to their size.

The rental income relates to the former St Ives manse which is not currently needed for staff accommodation. The Manse in Newlyn is also rented out as that property is not currently needed due to one of the Ministers sharing a Manse in the neighbouring Circuit.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the administrator's salary is increased by the same percentage.

16% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2022-2023 includes running costs for administration and travel, and the maintenance, insurance and professional inspection of our manses, closed chapel buildings and cemeteries.

Fund balances

As at 31 August 2023, the net current assets of the Circuit were £432,695 giving 1½ years cover for expenditure.

Plans for 2023 and beyond

Circuit financial plans for the coming year had been prepared initially on the basis that there would have been three full-time presbyters and a part-time administrator, taking into account cost of living rises in stipends. From 1 September 2024, however, there will only be one Superintendent Minister in post whilst options are explored, one presbyter having left the Methodist Ministry and the other moving into another Circuit.

Money will be set aside for further maintenance and renovations of the manses, and maintenance of cemeteries. As stated in the Reserves Policy, money is also set aside to maintain buildings in the short term should they close. Future short-term staffing needs have also been allowed for.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

During 2022-2023 the following Methodist Churches were linked to the Circuit:

Chapel Street (Penzance), Madron, Wesley Rock (Heamoor), Centenary (Newlyn), Trinity (Newlyn), Drift, Escalls, High Street (Penzance), Mousehole, St Buryan, Hellesveor, St Just, St Erth, Carbis Bay Combined and United, St Ives (until 30/4/23).

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The West Cornwall Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government Legislation, guidance and safe practice in the Circuit and in the Churches.

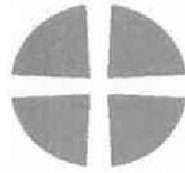
The West Cornwall Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Circulated to the Circuit Trustees on 30th May 2024.

Appendix A

Trustees of the West Cornwall Circuit

Mr John Anderson (from 20/9/23)
Ms Katherine Baxter (until 13/2/24)
Mr Edward John Bennetts
Mrs Mary Bennetts
Mrs Catherine Bolitho
Mrs Christine Blakey
Mr Steve Canning (from 13/2/24)
Mrs Brenda Clarke
Miss Miriam Cox
Miss Karen Curnow
Mr Chris Dale (from 13/2/24)
Mr Jeremy Drew
Mrs Elizabeth Eddy
Mrs Phyllis Mary Eddy
Rev Matthew Fugill (until 31/8/24)
Mrs Christine Gendall
Mr Clive Harrold
Mrs Jennifer Harrold
Mr Peter Harvey
Miss Doreen Hocking
Mrs Vivienne Hocking
Mr Desmond Hosken
Mr David Jackson
Mr Anthony Jasper
Mrs Lisa Lavender (from 11/3/23)
Mrs Nicola Jones
Revd Marion Lumbers
Mrs Susan Major
Mrs Jacqueline Meyers
Mr Stuart Meyers
Rev Edwin Myers (until 29/2/24)
Mrs Laura Newton
Ms Alison Nicholls
Mrs Elaine Amanda Pearce
Mrs Sylvia Pezzack
Mrs Mary Prescott
Mrs Bronwen Rowland
Mrs Margaret Richards (from 9/11/22)
Mr Godfrey Stevens (until 13/2/24)
Mrs Linda Jane Stevens
Mrs Linda M Stevens (from 13/2/24)
Mrs Jeanne Taylor
Rev Ralph Ward



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2023

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	12/09
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Ministers

Revd Ralph Ward
Revd Matthew Fugill
Revd Edwin Myers

Circuit Stewards

Mr Jeremy Drew Miss Karen Curnow
Mrs Nicola Jones Mrs Margaret Richards (from 9/11/22)
Mrs Linda Stevens (to 31/12/22)

Circuit Treasurer

Mrs Tania Bird

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
Income and Endowments from:							
Donations	4	7,399				7,399	-
Grants	5	-	-	-	-	-	18,944
Charitable activities							
Assessments or share		165,619	-	-	-	165,619	164,180
Other		1,064	-	-	-	1,064	5,603
Other trading activities	6						
- Lettings		19,800	-	-	-	19,800	15,600
Investments	7	7,560	4,759	-	-	12,319	1,873
Surplus on sale of fixed assets			105,773			105,773	-
Total		201,442	110,532	-	-	311,974	206,200

Expenditure on:

Stipends, salaries, NIC & Pension costs	9	129,073	-	-	-	129,073	126,918
District Assessment		7,684	-	-	-	7,684	8,369
Methodist Church Fund		30,692	-	-	-	30,692	31,395
Telephone & travel		7,401	-	-	-	7,401	3,636
Insurance, utilities, etc		12,974	-	-	-	12,974	15,309
Maintenance on manses		11,416	-	-	-	11,416	3,398
Expenditure on other Circuit property		28,287	-	-	-	28,287	4,486
Other Expenditure		12,079	188			12,267	18,395
Pension Reserve Payment		-	-	-	-	-	10,000
Contributions to District Advance Fund		-	1,649	-	-	1,649	3,227
Total		239,606	1,837	-	-	241,443	225,133

Net income/(expenditure)		(38,164)	108,695	0	0	70,531	(18,933)
Transfers between funds		50,116	(35,500)	(14,616)		-	-
Sub Total		11,952	73,195	(14,616)	0	70,531	(18,933)
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		464	-	-	-	464	(2,530)
Net movement in funds		12,416	73,195	(14,616)	0	70,995	(21,463)
Reconciliation of funds:							
Total funds brought forward		1,532,871	65,984	14,616	0	1,613,471	1,634,934
Total funds carried forward		1,545,287	139,179	0	0	1,684,466	1,613,471

For information only Money received and passed on to External Organisations

Balance brought forward from last year						-	-
Offerings/Gifts - received for External Organisations							-
Offerings/Gifts - passed to External Organisations						-	-
Balance carried forward						-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2023

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2022/23	Total 2021/22
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	10	1,295,520	-	-	-	1,295,520	1,295,520
	Total fixed assets	1,295,520	-	-	-	1,295,520	1,295,520
Current Assets							
Debtors and Prepayments	12	12,748	-	-	-	16,877	9,645
Other						-	
Trustees for Methodist Church Purposes deposits	11	36,398	139,179	-	-	175,577	101,015
Central Finance Board Deposits		227,784	-	-	-	227,784	217,834
Cash at Bank and in hand		12,457	-	-	-	12,457	21,897
	Total current assets	289,387	139,179	-	-	432,695	350,391
Creditors and Accruals (due in under 1 yr)							
	13	39,620	-	-	-	39,620	32,440
Net current assets (liabilities)		249,767	139,179	-	-	388,946	317,951
Total assets less current liabilities		1,545,287	139,179	-	-	1,684,466	1,613,471

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and assessments due.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2023/2024 received in August 2023 from the circuit churches.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2023 Total	2022 Total
	£	£	£	£	£	£
4. Donations						
Donations	7,399	-	-	-	7,399	-
Total	7,399	-	-	-	7,399	-

5. Grants

District Advance Fund	-	-	-	-	-	5,000
District Advance Fund	-	-	-	-	-	13,944
Total	-	-	-	-	-	18,944

6. Other trading activities

Lettings Bedford Road Manse	15,600	-	-	-	15,600	15,600
Lettings Newlyn Manse	4,200	-	-	-	4,200	-
Total	19,800	-	-	-	19,800	15,600

7. Investment income

Central Finance Board	6,558	-	-	-	6,558	1,386
Trustees for Methodist Church	-	-	-	-	-	-
Purposes	1,002	4,759	-	-	5,761	487
Total	7,560	4,759	-	-	12,319	1,873

8. Payment to Trustees

All of the Ministers are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the charity.

	2023	2022
Number of trustees who were paid expenses	6	6
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
Total amount paid	£ 6,601	£ 3,992

9. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:	£	£
Gross wages, salaries and allowances	98,568	96,787
Employer's National Insurance costs	8,774	8,569
Pension costs	21,731	21,562
Total staff costs	129,073	126,918

Average number of staff employed during the year were:	4	4
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There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

10 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	1,295,520	1,295,520

11 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

12. Analysis of current assets

	2023	2022
	£	£
Debtors and prepayments		
Pre paid stipends	10,176	9,645
Assessments due	2,344	-
Refund Due	228	-
Total debtors and prepayments	12,748	9,645
Analysis of cash at bank		
Bank balance held in Lloyds TSB	12,457	21,897
Bank balance held in Central Finance Board	227,784	217,834
Total Cash and Bank	240,241	239,731

13. Analysis of current liabilities

Assessments received in advance	£ 39,146	32,440
Other Creditors	£ 473	
Total Current Liabilities	£ 39,619	32,440

14. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit had no capital commitments. (2022 no capital commitments.)

No Contingent liabilities were identified at 31st August 2023 or 31st August 2022.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2023

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,532,871	201,442	239,606	50,116	464	1,545,287
Designated	14,616			(14,616)		
CMTF (Unrestricted)	65,984	110,532	1,837	(35,500)	-	139,179
Totals	1,613,471	311,974	241,443	0	464	1,684,466

West Cornwall Methodist Circuit
Accounts for the year ended 31st August 2023

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

Keiran Stephens

Signature of independent examiner

Keiran [Signature]

Relevant Professional qualification of independent examiner

certified chartered accountant
(FCCA)

Address

Tremason House, Post, Cornwall
TR15 3PT

Date

26/1/24

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit
Treasurer

TBird

Date

13/12/23

Name of Circuit Treasurer

Tania Bird

Address

c/o The Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance. TR18
SAR

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting at its meeting on

and were approved.

Signature of the Chair of
the meeting

R Ward

Name of the Chair of the
meeting

Revd Ralph Ward

Date

22.5.24

Independent Examiner's Report to the Trustees of the

West Cornwall Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2023

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Witnessed and attested at the Circuit Meeting on 22.5.24

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at y/e 31/08/2023	£1,688,594
2.	Restricted Funds held “	None
3.	Endowment Funds held “	None

4. Reserves policy for General Funds		
General Funds consist of Property £1,295,520 + Circuit Model Trust Funds and general funds £ 432,695		
	<u>Less:</u> 2 years' for a second stipend/lay worker costs	72,000
	6 months' expenditure	120,000
	District Advance Fund levy and admin	1,650
	Sale of Property (money ring-fenced for the local Trustees)	<u>105,773</u>
	Surplus Balance of CMTF and general funds	133,272

Beyond current commitments listed above, the remaining £133,272 is held with a view to the future.

Once again this year, Circuit Reserves have been used to help fund the necessary expenditure. With so many uncertainties surrounding future staffing, healthy reserves are still needed without increasing the amount of assessment required from each congregation if at all possible.

It is a priority, therefore, for the Circuit to be actively progressing the sale of surplus properties to maintain its Mission in a relatively poor part of the country.

Maintenance costs and professional fees relating to properties still in our possession are difficult to quantify. Our overall estimate remains at £45,000.

In 2015, the Circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

With small and ageing congregations, we are unable to raise sufficient money to fund the expenditure at the current level through an increase in the assessment.

Mindful of all of these concerns, we have decided that it is prudent to hold the remaining funds in reserve so that the Circuit can continue to fund staffing and ministry into the year 2024/2025, in whatever form this may take, and beyond.

Approved by the West Cornwall Circuit Meeting on 22nd May, 2024

Signed:

T Bird

Mrs Tania Bird, Treasurer

R Ward

Revd Ralph Ward, Superintendent Minister and Chair of Trustees

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales - Charity number 1135689

Accounts

Annual Report of the West Cornwall Circuit 2021-22

Introduction

The West Cornwall Circuit was formed in September 2018 from the merger of the former St Ives Circuit and the former West Penwith Circuit. There are currently fifteen Churches.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 113569

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, ministers and representatives appointed by the local Churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers

- Revd Ralph Ward
- Revd Edwin Myers
- Deacon Stephen Richardson (until 31st July 2022)
- Revd Matt Fugill (from 1st September 2022)

Circuit Stewards

- Mrs Linda Stevens (until 31st December 2022)
- Mr Jeremy Drew
- Mrs Nicola Jones
- Miss Karen Curnow
- Mrs Margaret Richards (from 9th November 2022)

Administrator: Mrs Tania Bird

Investment Bankers

Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Current Account

Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner

Mr Kieran Stephens ACCA, AW Accountants, Trevenson House, Pool,
Redruth. TR15 3PT

Solicitors

Blake Morgan LLP

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The Circuit relies on the Connexional Team at Methodist Church House, 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the Circuit.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Aims and organisation

The Circuit policy is to grow the Church through vibrant evangelical worship, contemporary outreach, creative fellowship and Spirit-filled servanthood, so that more people will commit themselves to Jesus Christ and become mature disciples.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the Church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the Circuit Churches, levied in proportion to their size.

The rental income relates to the former St Ives manse which is not currently needed for staff accommodation. The Manse in Newlyn will also be rented out shortly as that property is not currently needed due to one of the Ministers sharing a Manse in the neighbouring Circuit.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the administrator's salary is increased by the same percentage.

19% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2021-2022 includes running costs for administration and travel, and the maintenance, insurance and professional inspection of our manses and cemeteries.

Fund balances

As at 31 August 2022, the net current assets of the Circuit were £350,391 giving 1½ years cover for expenditure.

Plans for 2022-23

Circuit financial plans for the coming year have been prepared on the basis that there will be three full-time presbyters and a part-time administrator, taking into account cost of living rises in stipends.

Money will be set aside for further maintenance and renovations of the manses, and maintenance of cemeteries. As stated in the Reserves Policy, money is also set aside to maintain buildings in the short term should they close.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

During 2021-22 the following Methodist Churches were linked to the Circuit:

Chapel Street, Penzance	Escalls	St Erth
High Street, Penzance	Mousehole	
Drift	St Buryan	Chy an Gweal &
Gulval (until 31/8/22)	Bible Christian, St Ives (until	Carbis Bay
Madron	31/5/22)	(until both merged on
Wesley Rock, Heamoor	United, St Ives	1/6/22 as Carbis Bay
Centenary, Newlyn	Hellesveor	Combined)
Trinity, Newlyn	St Just	

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The West Cornwall Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, Government Legislation, guidance and safe practice in the Circuit and in the Churches.

The West Cornwall Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Approved by the West Cornwall Circuit Meeting held on Wednesday 10th May, 2023.

Signed:



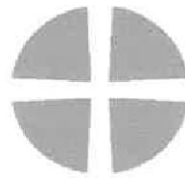
Rev Ralph Ward

Superintendent Minister and Chair of Trustees

Appendix A

Trustees of the West Cornwall Circuit

Revd Robert Amess (until 27/9/22)	Mrs Nicola Jones
Miss Sylvia Anstiss (until 31/8/22)	Mrs Marjorie Kells (until 8/2/23)
Mr Edward John Bennetts	Revd Marion Lumbers
Mrs Mary Bennetts	Mrs Susan Major
Mrs Christine Blakey	Mrs Jacqueline Meyers
Mr George Bodilly (until 8/2/23)	Mr Stuart Meyers
Mrs Brenda Clarke	Mr James Edwin Murley (until 8/2/23)
Miss Miriam Cox	Rev Edwin Myers
Miss Karen Curnow	Mrs Laura Newton
Mr Jeremy Drew	Ms Alison Nicholls
Mrs Elizabeth Eddy	Mrs Elaine Amanda Pearce
Mrs Phyllis Mary Eddy	Mr David Peters (until 8/2/23)
Mrs Christine Gendall	Mrs Sylvia Pezzack
Mrs Alison Gunderson (until 14/9/22)	Mrs Mary Prescott
Mr Clive Harrold	Deacon Stephen Richardson (until 31/7/22)
Mrs Jennifer Harrold	Mrs Bronwen Rowland
Mr Peter Harvey	Mr Godfrey Stevens
Miss Doreen Hocking	Mrs Linda Jane Stevens
Mrs Vivienne Hocking	Mrs Linda M Stevens (until 31/12/22)
Mr Desmond Hosken	Mrs Jeanne Taylor
Mr David Jackson	Rev Ralph Ward
Mr Anthony Jasper	Mr Michael Williams (until 8/2/23)



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2022

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	12/09
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Ministers

Revd Ralph Ward
Revd Edwin Myers
Deacon Stephen Richardson

Circuit Stewards

Mr Jeremy Drew Miss Karen Curnow
Mrs Nicola Jones
Mrs Linda Stevens

Circuit Treasurer

None

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2021/22 £	Total 2020-21 £
Income and Endowments from:							
Donations	4	-	-	-	-	-	825
Grants	5	18,944	-	-	-	18,944	5,000
Charitable activities							
Assessments or share		164,180	-	-	-	164,180	178,415
Other		5,603	-	-	-	5,603	4,182
Other trading activities							
- Lettings	6	15,600	-	-	-	15,600	15,600
Investments	7	1,386	487	-	-	1,873	1,424
Surplus on sale of fixed assets		-	-	-	-	-	-
Total		205,713	487	-	-	206,200	205,446
Expenditure on:							
Stipends, salaries, NIC & Pension costs	9	126,918	-	-	-	126,918	121,894
District Assessment		8,369	-	-	-	8,369	8,247
Methodist Church Fund		31,395	-	-	-	31,395	32,061
Telephone & travel		3,636	-	-	-	3,636	3,048
Insurance, utilities, etc		15,309	-	-	-	15,309	12,640
Maintenance on manses		-	-	3,398	-	3,398	52,883
Expenditure on other Circuit property		4,486	-	-	-	4,486	1,315
Other Expenditure		12,058	327	6,010	-	18,395	25,077
Pension Reserve Payment		-	10,000	-	-	10,000	-
Contributions to District Advance Fund		-	3,227	-	-	3,227	7,883
Total		202,171	13,554	9,408	-	225,133	265,048
Net income/(expenditure)		3,542	(13,067)	(9,408)	0	(18,933)	(59,602)
Transfers between funds	14	20,500	(35,500)	15,000	-	-	-
Sub Total		24,042	(48,567)	5,592	0	(18,933)	(59,602)
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		(2,530)	-	-	-	(2,530)	4,999
Net movement in funds		21,512	(48,567)	5,592	0	(21,463)	(54,603)
Reconciliation of funds:							
Total funds brought forward		1,511,359	114,551	9,024	0	1,634,934	1,689,537
Total funds carried forward		1,532,871	65,984	14,616	0	1,613,471	1,634,934
For information only Money received and passed on to External Organisations							
Balance brought forward from last year		-	-	-	-	-	-
Offerings/Gifts - received for External Organisations		-	-	-	-	-	-
Offerings/Gifts - passed to External Organisations		-	-	-	-	-	-
Balance carried forward		-	-	-	-	-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2022

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2021/22	Total 2020/21
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	10	1,295,520	-	-	-	1,295,520	1,295,520
Total fixed assets		1,295,520	-	-	-	1,295,520	1,295,520
Current Assets							
Debtors and Prepayments	12	9,645	-	-	-	9,645	11,268
Other							
Trustees for Methodist Church Purposes deposits	11	35,031	65,984	-	-	101,015	151,553
Central Finance Board Deposits		203,218	-	-	14,616	217,834	208,954
Cash at Bank and in hand		21,897	-	-	-	21,897	32,433
Total current assets		269,791	65,984	-	14,616	350,391	404,208
Creditors and Accruals							
(due in under 1 yr)	13	32,440	-	-	-	32,440	64,793
Net current assets (liabilities)		237,351	65,984	-	14,616	317,951	339,415
Total assets less current liabilities		1,532,871	65,984	-	14,616	1,613,471	1,634,935

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2022

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and assessments due.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2021/22 received in August 2022 from the circuit churches.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2022

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2022 Total	2021 Total
	£	£	£	£	£	£
4. Donations						
Donations	-	-	-	-	-	825
Total	-	-	-	-	-	825

5. Grants

District Advance Fund	5,000				5,000	5,000
District Advance Fund	13,944				13,944	-
Total	18,944				18,944	5,000

6. Other trading activities

Lettings Bedford Road Manse	15,600	-	-	-	15,600	15,600
Total	15,600	-	-	-	15,600	15,600

7. Investment income

Central Finance Board	1,386	-			1,386	735
Trustees for Methodist Church						
Purposes	-	487	-	-	487	689
Total	1,386	487	-	-	1,873	1,424

8. Payment to Trustees

All of the Ministers and the Circuit Administrator are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the

	2022	2021
Number of trustees who were paid expenses	6	7
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
Total amount paid	£ 3,992	£ 3,126

9. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:	£	£
Gross wages, salaries and allowances	96,787	92,600
Employer's National Insurance costs	8,569	7,918
Pension costs	21,562	21,376
Total staff costs	126,918	121,894
Average number of staff employed during the year were:	4	4

There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2022

10 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	1,295,520	1,295,520

11 investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2022

12. Analysis of current assets

	2022	2021
	£	£
Debtors and prepayments		
Pre paid stipends	9,645	9,268
Assessments due	-	2,000
Total debtors and prepayments	9,645	11,268
Analysis of cash at bank		
Bank balance held in Lloyds TSB	21,897	32,433
Bank balance held in Central Finance Board	217,834	208,954
Total Cash and Bank	239,731	241,387

13. Analysis of current liabilities

Assessments received in advance	£ 32,440	£ 41,174
Other Creditors	-	23,619
Total Current Liabilities	£ 32,440	£ 64,793

14. Capital Commitments and Contingent Liabilities

At the 31st August 2022 the Circuit had no capital commitments. *(2021 no capital commitments.)*

No Contingent liabilities were identified at 31st August 2022 or 31st August 2021.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2022

15. Detailed analysis of Individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,511,359	205,713	202,171	20,500	(2,530)	1,532,871
CMTF (Unrestricted)	114,551	487	13,554	(35,500)	-	65,984
Totals	1,625,910	206,200	215,725	(15,000)	-2,530	1,598,855

Restricted Funds

Restricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £	Purpose of the fund
Grant	0	-	-	-	0	Survey Costs
Totals	0	-	-	0	0	

Designated Funds

Designated Funds Name	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £	Purpose of the fund
Manse repairs	24	-	3,398	10,000	6,626	Maintenance
Removals	-	-	3,094	5,000	1,906	Removal costs of ministers
Technology in worship	9,000	-	2,916.00	-	6,084	Grants to churches for costs of technology in worship
Total	9,024	-	9,408	15,000	14,616	

**West Penwith Methodist Circuit
Accounts for the year ended 31st August 2022**

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- (3) I have ~~have~~ not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner Keiron Stephens

Signature of independent examiner 

Relevant Professional qualification of independent examiner Chartered Certified Accountant
(ACCA)

Address Trennisen House, Park, Cornwall
TR15 3PT

Date 25/1/23

**West Penwith Methodist Circuit
DECLARATIONS**

Treasurer - As there is currently no Treasurer the accounts have been prepared by a Circuit Trustee

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit Trustee Date

Name of Circuit Trustee

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit Meeting at its meeting on .

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

West Penwith Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2022

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2022 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at y/e 31/08/2022	£1,613,471
2.	Restricted Funds held “	None
3.	Endowment Funds held “	£NIL

4. Reserves policy for General Funds

General Funds consist of Property £1,295,520

Designated	£14,616 - designated for manse maintenance	
CMTF and general	£335,775 - 2 years withdrawals for third stipend/costs	72,000
	6 months expenditure	130,000
	DAF levy and admin	1837.68
	Balance	131,937

Beyond current commitments listed above, the remaining £131,937 is held with a view to the future.

In general this year, the level and type of expenditure has not changed but has been met by fewer congregations and by using Circuit Reserves. However, the need to keep reserves in place to cover the maintenance costs and professional fees that will inevitably be incurred should some of our buildings close continues to be a priority. It is estimated that £45,000 may be needed to cover such eventualities.

In 2015, the Circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

With small and ageing congregations in a relatively poor part of the country, we are unable to raise sufficient money through the assessment to fund the staffing and ministry we need in a Circuit with churches spread over a wide area. We currently have budgeted to pay the stipend of a third minister until August 2025 from our reserves, rather than increasing the assessments.

Mindful of all of these concerns, we have decided that it is prudent to hold the remaining funds in reserve so that the Circuit can continue to fund staffing and ministry into 2025, and beyond.

Approved by the West Cornwall Circuit Meeting on 10th May, 2023

Signed:

T Bird

Mrs Tania Bird, Treasurer

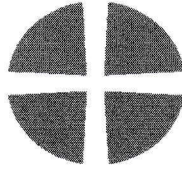
R Ward

Revd Ralph Ward, Superintendent Minister and Chair of Trustees

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales - Charity number 1135689

Accounts



**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2021

West Cornwall Methodist Circuit

Registered Charity - Registration number 1135689

Cornwall	District No / Circuit No	12/09
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Ministers

Revd Alastair Bolt
Revd Edwin Myers
Deacon Stephen Richardson

Circuit Stewards

Mr Jeremy Drew Miss Karen Curnow
Mrs Nicola Jones
Mrs Linda Stevens

Circuit Treasurer

None

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2020/21 £	Total 2019-20 £
Income and Endowments from:							
Donations	4	825				825	-
Grants		5,000	-	-	-	5,000	5,000
Charitable activities							
Assessments or share		178,415	-	-	-	178,415	163,565
Other		4,182	-	-	-	4,182	2,634
Other trading activities							
- Lettings	6	15,600	-	-	-	15,600	15,600
Investments	7	735	689	-	-	1,424	3,546
Surplus on sale of fixed assets						-	-
Total		204,757	689	-	-	205,446	190,345
Expenditure on:							
Stipends, salaries, NIC & Pension costs	9	121,894	-	-	-	121,894	118,626
District Assessment		8,247	-	-	-	8,247	7,845
Methodist Church Fund		32,061	-	-	-	32,061	30,627
Telephone & travel		3,048	-	-	-	3,048	1,426
Insurance, utilities, etc		12,640	-	-	-	12,640	12,570
Maintenance on manses		1,208	-	51,674	-	52,883	28,800
Expenditure on other Circuit property		1,315	-	-	-	1,315	2,240
Other Expenditure		18,955	416	4,844	862	25,077	16,051
Connexional Property Fund Levy		-	-	-	-	-	-
Contributions to District Advance Fund		-	7,883	-	-	7,883	12,426
Total		199,369	8,299	56,518	862	265,048	230,611
Net income/(expenditure)		5,389	(7,610)	(56,518)	(862)	(59,601)	(40,266)
Transfers between funds	14	58,409	(85,500)	27,091	-	0	-
Sub Total		63,798	(93,110)	(29,428)	(862)	(59,602)	(40,266)
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		4,999	-	-	-	4,999	(1,999)
Net movement in funds		68,797	(93,110)	(29,428)	(862)	(54,603)	(42,265)
Reconciliation of funds:							
Total funds brought forward		1,442,562	207,661	38,452	862	1,689,537	1,731,802
Total funds carried forward		1,511,359	114,551	9,024	0	1,634,934	1,689,537

For information only Money received and passed on to External Organisations

Balance brought forward from last year	-	-
Offerings/Gifts - received for External Organisations	-	491
Offerings/Gifts - passed to External Organisations	-	491
Balance carried forward	-	-

West Cornwall Methodist Circuit

Balance Sheet as at 31 August 2021

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2020/21	Total 2019/20
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	10	1,295,520	-	-	-	1,295,520	1,295,520
Total fixed assets		1,295,520	-	-	-	1,295,520	1,295,520
Current Assets							
Debtors and Prepayments	12	11,268	-	-	-	11,268	24,564
Other						-	
Trustees for Methodist Church Purposes deposits	11	37,002	114,551	-	-	151,553	239,188
Central Finance Board Deposits		199,930	-	-	9,024	208,954	143,719
Cash at Bank and in hand		32,433	-	-	-	32,433	23,503
Total current assets		280,632	114,551	-	9,024	404,208	430,974
Creditors and Accruals							
(due in under 1 yr)	13	64,793	-	-	-	64,793	36,958
Net current assets (liabilities)		215,839	114,551	-	9,024	339,415	394,016
Total assets less current liabilities		1,511,359	114,551	-	9,024	1,634,935	1,689,536

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2021

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and assessments due.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2020/21 received in August 2021 from the circuit churches.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2021

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2021 Total	2020 Total
	£	£	£	£	£	£
4. Donations						
Donations	825	-	-	-	825	-
Total	825	-	-	-	825	-

6. Other trading activities

Lettings Bedford Road Manse	15,600	-	-	-	15,600	15,600
Total	15,600	-	-	-	15,600	15,600

7. Investment income

Central Finance Board	735	-	-	-	735	1,246
Trustees for Methodist Church						
Purposes	-	689	-	-	689	2,300
Total	735	689	-	-	1,424	3,546

8. Payment to Trustees

All of the Ministers and the Circuit Administrator are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the charity.

	2021	2020
Number of trustees who were paid expenses	7	6
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
Total amount paid	£ 3,126	£ 4,417

9. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:

	£	£
Gross wages, salaries and allowances	92,600	90,164
Employer's National Insurance costs	7,918	7,649
Pension costs	21,376	20,813
Total staff costs	121,894	118,626

Average number of staff employed during the year were:	4	4
---	----------	----------

There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2021

10 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	1,295,520	1,295,520

11 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2021

12. Analysis of current assets

	2021	2020
	£	£
Debtors and prepayments		
Pre paid stipends	9,268	8,916
Assessments due	2,000	15,648
Total debtors and prepayments	11,268	24,564

Analysis of cash at bank

Bank balance held in Lloyds TSB	32,433	23,503
Bank balance held in Central Finance Board	208,954	143,719
Total Cash and Bank	241,387	167,222

13. Analysis of current liabilities

Assessments received in advance	£ 41,174	35,375
Other Creditors	£ 23,619	1,583
Total Current Liabilities	£ 64,793	36,958

14. Capital Commitments and Contingent Liabilities

At the 31st August 2021 the Circuit had no capital commitments. (2020 no capital commitments.)

No Contingent liabilities were identified at 31st August 2021 or 31st August 2020.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2021

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on investments £	Closing Balance £
General	1,442,562	204,757	199,369	58,409	4,999	1,511,359
CMTF (Unrestricted)	207,661	689	8,299	(85,500)	-	114,551
Totals	1,650,223	205,446	207,668	(27,091)	4,999	1,625,910

Restricted Funds

Restricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £	Purpose of the fund
Grant	862	-	862	-	0	Survey Costs
Totals	862	-	862	0	0	

Designated Funds

Designated Funds Name	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £	Purpose of the fund
Manse repairs	28,198	-	51,674	23,500	24	Maintenance
Removals	1,253	-	4,844	3,591	0	Removal costs of ministers
Technology in worship	9,000	-	-	-	9,000	Grants to churches for costs of technology in worship
Total	38,451	-	56,518	27,091	9,024	

**West Penwith Methodist Circuit
DECLARATIONS**

Treasurer - As there is currently no Treasurer the accounts have been prepared by a Circuit Trustee

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Circuit Trustee	<div style="border: 1px solid black; padding: 5px; display: inline-block;">M. Eddy</div>	Date	<div style="border: 1px solid black; padding: 5px; display: inline-block;">8/5/22</div>
Name of Circuit Trustee	<div style="border: 1px solid black; padding: 5px; display: inline-block;">Mary Eddy</div>		
Address	<div style="border: 1px solid black; padding: 5px; display: inline-block;">Mar-Laree, Cove Road, Sennen, Penzance TR19 7BT</div>		

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Meeting at its meeting on .

and were approved.

Signature of the Chair of the meeting	<div style="border: 1px solid black; padding: 5px; display: inline-block;">R. Ward</div>
Name of the Chair of the meeting	<div style="border: 1px solid black; padding: 5px; display: inline-block;">Revd Ralph Ward</div>
Date	<div style="border: 1px solid black; padding: 5px; display: inline-block;">18/5/22</div>

Independent Examiner's Report to the Trustees of the

West Penwith Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2021

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2021 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

West Penwith Methodist Circuit
Accounts for the year ended 31st August 2021

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent
examiner

KEIRON STEPHENS

Signature of independent
examiner



Relevant Professional qualification of independent examiner

ACCA

Address

TREVENSON HOUSE, POOL, CORNWALL
TR15 3PT

Date

21/3/22

Annual Report of the West Cornwall Circuit 2020-21

Introduction

The West Cornwall Circuit was formed in September 2018 when the six churches of the former St Ives Circuit joined with the twelve churches of the former West Penwith Circuit.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 113569

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers
Revd Dr Alastair Bolt (until 31st August 2021)
Revd Ralph Ward (from 1st September 2021)
Revd Edwin Myers
Deacon Stephen Richardson

Circuit Stewards
Mrs Linda Stevens
Mr Jeremy Drew
Mrs Nicola Jones
Miss Karen Curnow

Administrator: Mrs Alison Gunderson

Investment Bankers
Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Current Account
Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner
Mr Anthony Rowe, Benoni, Steeple Lane, St Ives TR26 2AY

Solicitors
Blake Morgan LLP

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The circuit relies on the Connexional Team at Methodist Church House, 25 Marylebone Road, London NW1 5JH to provide guidance on changes that could affect the Circuit.

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Aims and organisation

The Circuit policy is to grow the church through vibrant evangelical worship, contemporary outreach, creative fellowship and Spirit-filled servanthood, so that more people will commit themselves to Jesus Christ and become mature disciples.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, levied in proportion to their size. The West Cornwall Circuit was formed in 2018 by the union of two former circuits, which had different views on assessments. Until equalization is reached, the churches of the former West Penwith Circuit will have their contributions increased by 3% annually, and the former St Ives Circuit churches by 10% annually, to be reviewed during 2021-22. A grant of £22,207 spread over 4 years will partially cover the shortfall.

The rental income relates to the former St Ives manse which is not currently needed for staff accommodation.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference approved increases, based on rises in the cost of living, and the administrator's salary is increased by the same percentage.

18% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2020-21 includes running costs for administration and travel, removal expenses and the maintenance of our manses.

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £404,208 giving 1½ years cover for expenditure.

Plans for 2021-22

Circuit financial plans for the coming year have been prepared on the basis that there remain two full-time presbyters, one full-time deacon and a part-time administrator, taking into account cost of living rises in stipends. Money will be set aside for further maintenance and renovations of the manses, and towards removal costs in anticipation of future changes of minister.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20,000) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental

and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

During 2020-21 the following Methodist Churches were linked to the circuit:

Chapel Street, Penzance	Centenary, Newlyn	Bible Christian, St Ives
High Street, Penzance	Trinity, Newlyn	United, St Ives
Drift	Escalls	Hellesveor
Gulval	Mousehole	St Erth
Madron	St Buryan	Chy an Gweal
Wesley Rock, Heamoor	St Just	Carbis Bay Wesley

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The West Cornwall Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The West Cornwall Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Covid-19 Impact and response.

During 2020-21 and beyond, COVID related restrictions have continued to curtail many of our usual activities this year. Beyond lockdowns, many of our members are elderly and have been shielding or otherwise wary of contact with others, and we have been aware of the possibility of last-minute cancellations when preachers or others have been required to self-isolate.

The circuit purchased a Professional Zoom licence, for use by the circuit and its churches. We have held many of our services and meetings online, posted sermons online and made greater use of social media.

When restrictions allowed, worship was held in most of our circuit churches adhering to current restrictions and regulations and following the guidance of the Methodist Church.

When the circuit office was closed, administration work was carried out remotely.

Approved by the West Cornwall Circuit Meeting held on Tuesday 18th May, 2022.

Signed:

A handwritten signature in black ink, appearing to read 'R Ward', with a long horizontal flourish underneath.

Rev Ralph Ward

Superintendent Minister and Chair of Trustees

Appendix A

Trustees of the West Cornwall Circuit

Revd Robert Amess
Miss Sylvia Anstiss
Mr Edward John Bennetts
Mrs Mary Bennetts
Mrs Christine Blakey (from 13/10/21)
Mr George Bodilly
Revd Alastair Bolt (until 31/8/2021)
Mr Andrew Care (until 9/2/2022)
Mrs Joyce Cargeeg (until 16/2021)
Mrs Shirley Cary (until 04/05/2021)
Mrs Brenda Clarke
Miss Miriam Cox
Miss Brenda Crowder (until 31/12/2020)
Miss Karen Curnow
Mr Jeremy Drew
Mrs Elizabeth Eddy
Mrs Phyllis Mary Eddy
Mrs Christine Gendall
Mr Leslie Gillard (until 3/11/2020)
Mrs Alison Gunderson
Mr Clive Harrold
Mrs Jennifer Harrold
Mr Peter Harvey
Miss Doreen Hocking (from 18/5/5021)
Mrs Vivienne Hocking
Mr Desmond Hosken
Mr David Jackson (from 18/5/2021)
Mr Anthony Jasper
Mrs Nicola Jones
Mrs Marjorie Kells
Revd Marion Lumbers
Mrs Susan Major
Mrs Jacqueline Meyers
Mr Stuart Meyers
Mr Michael Millichamp (until 14/10/2021)
Mrs Anna-Lena Mitchell (until 13/10/2021)
Mr James Edwin Murley
Rev Edwin Myers
Mrs Laura Newton (from 18/5/2021)
Mr Edward Paynter
Mrs Elaine Amanda Pearce
Mr Joel Perkin (until 9/12/2021)
Mr David Peters
Mrs Sylvia Pezzack (from 18/5/2021)
Mrs Mary Prescott
Deacon Stephen Richardson
Mrs Bronwen Rowland
Mr Godfrey Stevens
Mrs Linda Jane Stevens
Mrs Linda M Stevens
Mrs Valerie Stevens (until 15/04/2021)
Mr Paul Symons (until 31/8/2021)
Mrs Jeanne Taylor
Rev Ralph Ward (from 1/9/2021)
Mrs Alison Wallis
Mr Michael Williams

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at Y/E 31/08/2021	£1,634,935
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2.	Restricted Funds held	"
----	-----------------------	---

3.	Endowment Funds held	"
----	----------------------	---

4. Reserves policy for General Funds

General Funds consist of Property £1,295,520

Designated	£9024 - designated for manse maintenance	
CMTF and general	£395,183 –2 years withdrawals for Deacon's stipend etc	72,000
	6 months expenditure	130,000
	DAF levy and admin	12,000
	Balance	182,183

Beyond current commitments listed above, the remaining £182,183 is held with a view to the future. It is almost inevitable that some of our churches will close in the relatively near future, and from experience we know there follow considerable but often unpredictable costs to the circuit, paying for necessary repairs, surveys, legal fees and insurances while the future of the building is decided. It is estimated that £45,000 may be needed to cover such eventualities.

In 2015 the circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

With small and ageing congregations in a relatively poor part of the country, we are unable to raise sufficient money through the assessment to fund the staffing and ministry we need in a circuit with churches spread over a wide area. We currently have budgeted to pay the stipend of a third minister until 2023 from our reserves, rather than increasing the assessments. The result of the vote at the 2021 conference on The Marriage and Relationships Report has resulted in reduced membership of some of our churches, affecting their ability to raise assessments, following on from reduced attendances occasioned by the pandemic. Mindful of these concerns, we have decided that it is prudent to hold the remaining funds in reserve so that the circuit can continue to fund staffing and ministry beyond 2023.

Approved by the West Cornwall Circuit Meeting on 18th May, 2022

Signed:



Mrs Linda Stevens, Senior Circuit Steward



Revd Ralph Ward, Superintendent Minister and Chair of Trustees

WEST CORNWALL AND ISLES OF SCILLY METHODIST CIRCUIT

England & Wales - Charity number 1135689

Accounts

Annual Report of the West Cornwall Circuit 2019-20

Introduction

The West Cornwall Circuit was formed in September 2018 when the six churches of the former St Ives Circuit joined with the twelve churches of the former West Penwith Circuit. In the first year there were inevitable challenges faced in amalgamating two sets of accounts, different personnel, and new ways of working with more churches and over a wider area. During this second year, the new circuit began to settle down to new working patterns and relationships.

Charity details

Full Name of Charity: West Cornwall Methodist Circuit

Registration Charity Number: 113569

Date of registration: 27th April, 2010

Main communication address: Circuit Office, The Centre, Chywoone Hill, Newlyn, Penzance TR18 5AR

The members of the West Cornwall Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers
Revd Dr Alastair Bolt
Revd Edwin Myers
Deacon Stephen Richardson

Circuit Stewards
Mrs Linda Stevens
Mr Jeremy Drew
Mrs Nicola Jones
Miss Karen Curnow

Administrator: Mrs Alison Gunderson

Treasurer (officer overseeing the day to day financial management and accounting for the circuit):
Mrs Linda Stevens

Investment Bankers
Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Current Account
Lloyds Bank plc, PO Box 1000 BX1 1LT

Independent Examiner
Mr Anthony Rowe, Benoni, Steeple Lane, St Ives TR26 2AY

Solicitor
Mr David Lush, CVC Solicitors, Unit N, Questmap Business Park,
Longrock, Penzance TR20 8AS

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The circuit relies on the Connexional Team at Methodist Church House, 25 Marylebone Road, London NW1 5JH to provide guidance on changes that could affect the Circuit.

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Aims and organisation

The Circuit policy is to grow the church through vibrant evangelical worship, contemporary outreach, creative fellowship and Spirit-filled servanthood, so that more people will commit themselves to Jesus Christ and become mature disciples.

The Charity's objective is to act as a Resource provider for the Methodist Church within the area around Penzance, St Just and St Ives. Our governing document, *The Constitutional Practice and Discipline of the Methodist Church*, states that:

"The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church"

"The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions."

Brief financial review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, levied in proportion to their size. West Cornwall Circuit was formed in 2018 by the union of two former circuits, which had different views on assessments. Until equalization is reached, the churches of the former West Penwith Circuit will have their contributions increased by 3% annually, and the former St Ives Circuit churches by 10% annually. A grant of £22,207 spread over 4 years will partially cover the shortfall.

The rental income relates to the former St Ives manse which is not currently needed for staff accommodation.

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases, and the administrator's salary is increased by the same percentage.

22% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure during 2019-20 includes running costs for administration and travel, and the maintenance of our manses.

Fund balances

As at 31 August 2020 the net current assets of the Circuit were £394,016, giving just under two years cover for expenditure.

Plans for 2020-21

Circuit financial plans for the coming year have been prepared on the basis that there remain two full-time presbyters, one full-time deacon and a part-time administrator, taking into account cost of living rises in stipends. Money will be set aside for further maintenance and renovations of the manses, and for removal costs in anticipation of a change of minister in August 2021.

Investment Policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as Custodian Trustee for all real estate held by Circuits, for all large (over £20k) bequests and for the proceeds of sale of any property formerly owned by the Circuit. These sums are invested in unitised investments or held on deposit. The investment returns are close to tracking the movements in the FTSE100 index. The deposit income mirrors the deposit rates available elsewhere.

The Circuit's investment policy is aligned with that of the Central Finance Board of the Methodist Church (CFB) and TMCP because these organisations take into consideration the social, environmental and ethical considerations, both negatively and positively, that make investments suitable for the Methodist Church. Short term deposits are lodged directly with the CFB and attract good rates of interest. There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB.

Reserves Policy

The Reserves Policy for the Circuit is contained in Appendix B.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is signposted to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Cornwall District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:

Chapel Street, Penzance	Centenary, Newlyn	Bible Christian, St Ives
High Street, Penzance	Trinity, Newlyn	United, St Ives
Drift	Escalls	Hellesveor
Gulval	Mousehole	St Erth
Madron	St Buryan	Chy an Gweal
Wesley Rock, Heamoor	St Just	Carbis Bay Wesley

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The West Cornwall Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The West Cornwall Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Covid-19 Impact and response.

The COVID related restrictions have curtailed many of our usual activities this year.

The circuit purchased a Professional Zoom licence, for use by the circuit and its churches. We have held many of our services and meetings online, posted sermons on YouTube and made greater use of social media.

When restrictions have allowed, worship has been held in many of our circuit churches adhering to current restrictions and regulations and following the guidance of the Methodist Church.

When the circuit office was closed, administration work was carried out remotely.

Approved by the West Cornwall Circuit Meeting held on Tuesday 18th May, 2021.

Signed: 

Revd Dr Alastair Bolt
Superintendent Minister and Chair of Trustees

Appendix A

Trustees of the West Cornwall Circuit

Revd Robert Amess	Mrs Marjorie Kells
Miss Sylvia Anstiss	Revd Marion Lumbers (from 18/09/2019)
Mr John Bennetts	Mrs Susan Major
Mrs Mary Bennetts	Mrs Jacqueline Meyers
Mr George Bodilly	Mr Stuart Meyers
Revd Alastair Bolt (until 21/06/2021)	Mr Michael Millichamp
Mr Andrew Care	Mrs Anna-Lena Mitchell
Mrs Joyce Cargeeg	Mr Edwin Murley
Mrs Shirley Cary (until 04/05/2021)	Revd Edwin Myers
Mrs Brenda Clarke	Mr Edward Paynter
Miss Miriam Cox	Mrs Amanda Pearce
Miss Brenda Crowder	Mr Joel Perkin
Miss Karen Curnow	Mr David Peters (from 18/09/2019)
Mr James Curry (to 25/02/2020)	Mrs Mary Prescott
Mr Jeremy Drew	Miss Morwenna Richards (until 28/02/2020)
Mrs Elizabeth Eddy	Deacon Stephen Richardson
Mrs Mary Eddy	Mrs Bronwen Rowland
Mrs Christine Gendall	Mrs Georgina Salmon (until 19/09/2019)
Mr Leslie Gillard (until 3/11/2020)	Mr Godfrey Stevens
Mrs Alison Gunderson	Mrs Linda J Stevens
Mr Clive Harrold	Mrs Linda M Stevens
Mrs Jennifer Harrold	Mrs Valerie Stevens (until 15/04/2021)
Mr Peter Harvey	Mr Paul Symons
Mrs Vivienne Hocking	Mrs Jeanne Taylor
Mr Desmond Hosken	Mrs Alison Wallis
Mr Anthony Jasper	Mr Michael Williams
Mrs Nicola Jones	

RESERVES POLICY of

West Cornwall Circuit Meeting

1.	General Funds held at Y/E 31/08/2020	£1,688,675
2.	Restricted Funds held “	£862
3.	Endowment Funds held “	£NIL

4. Reserves policy for General Funds

General Funds consist of Property £1,295,520

Designated	£34,375 - designated for manse maintenance	
CMTF and general	£393,155 -2 years withdrawals for Deacon's stipend etc	70,000
	6 months expenditure	120,000
	DAF levy and admin	8,298
	Balance	156,405

Beyond current commitments listed above, the remaining £156,405 is held with a view to the future. It is almost inevitable that some of our churches will close in the relatively near future, and from experience we know there follow considerable but often unpredictable costs to the circuit, paying for necessary repairs, surveys, legal fees and insurances while the future of the building is decided. It is estimated that £40,000 may be needed to cover such eventualities.

In 2015 the circuit received a grant of £16,000 from Historic England for roof repairs to the closed chapel at St Levan. Having sold the building, we are no longer fulfilling the terms of the grant. It is not thought very likely that they will now ask for the money to be returned, but it remains a possibility. £16,000 is therefore held in reserve against that eventuality.

With small and ageing congregations in a relatively poor part of the country, we are unable to raise sufficient money through the assessment to fund the staffing and ministry we need in a circuit with churches spread over a wide area. We currently have budgeted to pay the stipend of a third minister until 2023 from our reserves, rather than increasing the assessments. The result of the vote at the 2021 conference on The Marriage and Relationships Report may result in reduced membership of some of our churches, affecting their ability to raise assessments. Mindful of these concerns, we have decided that it is prudent to hold the remaining funds in reserve so that the circuit can continue to fund staffing and ministry beyond 2023.

5. Policy for Restricted Funds

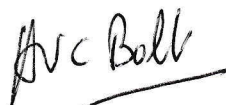
£862 balance of grant received for report into the future of endangered listed buildings.

Approved by the West Cornwall Circuit Meeting on 18th May, 2021

Signed:



Mrs Linda Stevens, Treasurer



Revd Dr Alastair Bolt, Superintendent Minister and Chair of Trustees

**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

for the year ended 31 August 2020

West Cornwall Methodist Circuit

Cornwall District

Circuit no 12/09

Registered Charity - Charity Registration number

1135689

Ministers:

Revd Alastair Bolt

Revd Edwin Myers

Deacon Stephen Richardson

Circuit Stewards:

Miss Karen Curnow

Mr Jeremy Drew

Mrs Nicola Jones

Mrs Linda Stevens

Treasurer:

Mrs Linda Stevens

West Cornwall Methodist Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds £	CMTF (Unrestricted) £	Designated Funds	Restricted Funds £	Total 2019-20 £	Total 2018-19 £
Income and Endowments from:							
Donations	4					-	275
Grants		5,000	-	-	-	5,000 ✓	7,207
Charitable activities							
Assessments or share		163,565	-	-	-	163,565 ✓	157,112
Other	5	2,634	-	-	-	2,634 ✓	2,321
Other trading activities							
- Lettings	6	15,600 ✓	-	-	-	-	15,600
Investments	7	1,246	2,300	-	-	3,546 ✓	3,303
Surplus on sale of fixed assets						-	52,151
Total		188,045	2,300	-	-	190,345	237,969
Expenditure on:							
Stipends, salaries, NIC & Pension costs	9	118,626	-	-	-	118,626 ✓	114,168
District Assessment		7,845	-	-	-	7,845 ✓	8,400
Methodist Church Fund		30,627	-	-	-	30,627 ✓	29,044
Telephone & travel		1,426	-	-	-	1,426 ✓	6,373
Insurance, utilities, etc		12,570	-	-	-	12,570 ✓	12,997
Maintenance on manse		634	0	28,166	-	28,800 ✓	47,107
Expenditure on other Circuit property		2,240	-	-	-	2,240 ✓	4,270
Other Expenditure		14,729	565	757	-	16,051 ✓	24,594
Connexional Property Fund Levy		-	-	-	-	-	85,566
Contributions to District Advance Fund		-	12,426	-	-	12,426 ✓	7,277
Total		188,697	12,991	28,923	-	230,611	339,796
Net income/(expenditure)		(652)	(10,691)	(28,923)	-	(40,266)	(101,827)
Transfers between funds	14	30,583	(64,000)	33,000	417	-	-
Sub Total		29,931	(74,691)	4,077	417	(40,266)	(101,827)
Other recognised gains / (losses):							
Gains/(Losses) on investment assets		(1,999)	-	-	-	(1,999)	(320)
Net movement in funds		27,932	(74,691)	4,077	417	(42,265)	(102,147)
Reconciliation of funds:							
Total funds brought forward		1,414,630	282,352	34,375	445	1,731,802	1,833,949
Total funds carried forward		1,442,562	207,661	38,452	862	1,689,537	1,731,802
For information only Money received and passed on to External Organisations							
Balance brought forward from last year						-	-
Offerings/Gifts - received for External Organisations						491 ✓	2,254
Offerings/Gifts - passed to External Organisations						491 ✓	2,254
Balance carried forward						-	-

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West Cornwall Methodist Circuit
Balance Sheet as at 31 August 2020

		Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Designated Funds	Total 2019/20	Total 2018/19
		£	£	£	£	£	£
Tangible Fixed Assets							
	Notes						
Land & Buildings	10	1,295,520	-	-	-	1,295,520	1,295,520
Total fixed assets		1,295,520	-	-	-	1,295,520	1,295,520
Current Assets							
Debtors and Prepayments	12	24,564	-	-	-	24,564	9,846
Other						-	
Trustees for Methodist Church Purposes deposits	11	31,527	207,661	-	-	239,188	315,290
Central Finance Board Deposits		105,267	-	-	38,452	143,719	94,438
Cash at Bank and in hand		22,641	-	862	-	23,503	58,418
Total current assets		184,000	207,661	862	38,452	430,974	477,992
Creditors and Accruals (due in under 1 yr)							
	13	36,958	-	-	-	36,958	41,711
Net current assets (liabilities)		147,042	207,661	862	38,452	394,016	436,281
Total assets less current liabilities		1,442,562	207,661	862	38,452	1,689,536	1,731,801

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2020

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2011 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and assessments due.

Creditors and Accruals

Accruals are for the 1st quarter assessment of 2019/20 received in August 2020 from the circuit churches.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2020

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2020 Total	2019 Total
	£	£	£	£	£	£
4. Donations						
Donations	-	-	-	-	-	275
Total	-	-	-	-	-	275
5. Charitable activities - other						
Charitable activities - Levy Refund	-	-	-	-	-	2,321
Total	-	-	-	-	-	2,321
6. Other trading activities						
Lettings Bedford Road Manse	15,600	-	-	-	15,600	15,600
Total	15,600	-	-	-	15,600	15,600
7. Investment income						
Central Finance Board	1,246	-	-	-	1,246	1,026
Trustees for Methodist Church						
Purposes	-	2,300	-	-	2,300	2,277
Total	1,246	2,300	-	-	3,546	3,303

8. Payment to Trustees

All of the Ministers and the Circuit Administrator are members of the Circuit meeting and are accordingly Managing Trustees of the charity, therefore all remuneration disclosed in Note 9 has been paid to Trustees of the

	2020	2019
Number of trustees who were paid expenses	6	11
Expense payments primarily relate to reimbursement for travel, stationery and postages.		
Total amount paid	£ 4,417	£ 7,844

9. Payments of Stipends, Salaries, NIC and Pension Contributions

Staff Costs paid during the year were:

	£	£
Gross wages, salaries and allowances	90,164	83,097
Employer's National Insurance costs	7,649	6,753
Pension costs	20,813	13,426
Total staff costs	118,626	103,276

Average number of staff employed during the year were:

4	4
---	---

There is no accrual for holiday pay as it is immaterial. All staff are paid at or above the living wage.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2020

10 Tangible Fixed Assets

Cost or valuation

	Manses	Total
	£	£
Balance brought forward	1,295,520	1,295,520
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	1,295,520	1,295,520

11 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2020

12. Analysis of current assets

	2020	2019
	£	£
Debtors and prepayments		
Pre paid stipends	8,916	8,680
Assessments due	15,648	1,167
Total debtors and prepayments	24,564	9,847
Analysis of cash at bank		
Bank balance held in Lloyds TSB	23,503	58,418
Bank balance held in Central Finance Board	143,719	94,438
Total Cash and Bank	167,222	152,856

13. Analysis of current liabilities

Assessments received in advance	£ 35,375	33,351
Other Creditors	£ 1,583	8,359
Total Current Liabilities	£ 36,958	41,710

14. Capital Commitments and Contingent Liabilities

At the 31st August 2020 the Circuit had no capital commitments. (2019 no capital commitments.)

No Contingent liabilities were identified at 31st August 2020 or 31st August 2019.

West Cornwall Methodist Circuit

Notes to the Accounts for the year ended 31.8.2020

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/losses on Investments £	Closing Balance £
General	1,414,630	188,045	188,697	30,583	(1,999)	1,442,562
CMTF (Unrestricted)	282,352	2,300	12,991	(64,000)	-	207,661
Totals	1,696,982	190,345	201,688	(33,417)	-1,999	1,650,223

Restricted Funds

Restricted Fund Name	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £	Purpose of the fund
Tregerest Graveyard	(417)	-	-	417	-	Maintenance
Grant	862	-	-	-	862	Survey Costs
Totals	445	-	-	417	862	

As no donations had been received during the year for Tregerest Graveyard, the deficit balance has been transferred to Unrestricted funds and in future the expenditure will be taken from this fund

Designated Funds

Designated Funds Name	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £	Purpose of the fund
Manse repairs	34,375	-	28,923	22,000	27,452	Maintenance
Removals	-	-	-	2,000	2,000	Removal costs of ministers
Technology in worship	-	-	-	9,000	9,000	Grants to churches for costs of technology in worship
Total	34,375	-	28,923	33,000	38,452	

The reasons for the transfers between funds were as follows:

£64,000 was transferred from TMCP to the General Fund as a contribution to ministry costs, to improve technology for use in worship and to cover possible cash flow problems during the pandemic.

£22,000 was transferred from Unrestricted Funds to Designated Funds for Manse Repairs.

£2,000 was transferred from Unrestricted Funds to Designated Funds for Removal Costs for Staff.

£9,000 was transferred from Unrestricted Funds to Designated Funds for Grants to churches for costs of technology in worship

**West Penwith Methodist Circuit
DECLARATIONS**

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2019 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit Meeting at its meeting on .

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

West Penwith Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2016 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

** Please delete or circle as appropriate*

West Penwith Methodist Circuit
Accounts for the year ended 31st August 2020

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTHONY ROWE

Signature of independent examiner



Relevant Professional qualification of independent examiner

RETIRED BANK MGR. - A.C.I.B.

Address

BENONI, STEEPLE VANE
ST. IVES TR26 2AY

Date

1/5/21

West Penwith Methodist Circuit
Accounts for the year ended 31st August 2020

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

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- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTHONY ROWE

Signature of independent examiner



Relevant Professional qualification of independent examiner

RETIRED BANK MGR. - A.C.I.B.

Address

BENONI, STEEPLE LANE
ST. IVES TR26 2AY

Date

1/5/21