

Vicars Report for the APCM, St Paul's Marton. 28 April 2024

Dear Friends

A few weeks ago we celebrated the most wonderful event in the history of humanity – The Resurrection. Our celebration that day was especially joyous as one of our choir members was also being baptised on that day.

We were reminded of the hope that gospel of Jesus Christ offers us as we respond to his invitation to go into the world to share that with others. And as our gospel for today (John 15.1.8) and next Sunday (John 15.9-7) reminds us we are called not to keep this to ourselves, but to produce fruit. And the only way we can do this to remain connected to the vine that is Christ.

In the spring of last year I was truly amazed and gladdened when the purple crocus carpeted our churchyard once more. A gift from God to raise our spirits and feed our hope, and set our hearts on course. This spring the poor weather meant that the purple carpet didn't materialize with the same abundance. Springtime didn't feel as vibrant or colourful as before. Emotionally our spirits seemed to be weighed down, waiting for something lift us up.

Our life as a community goes through ups and down, peaks and troughs. We are only human. And sometimes we humans can find it hard to lift our spirits and hearts free from the weight that anxiety and concern impose on us. One of the first things I said when I came here, was that if I needed to I would say "sorry".

So I say that to you now, in humility. I am sorry that recent personal events have made me feel like giving up. It has felt like undergoing the severe and painful pruning that Jesus talked about from today's Gospel. And I have spent several months trying to work out how I can continue to produce fruit. But of course, I alone cannot work that out. One of things we are called to is to be faithful. Sometimes we must give ourselves completely over to God, as Proverbs 3: 5-6 explains: "Trust in the Lord with all your heart and lean not on your own understanding; in all your ways submit to him, and he will make your paths straight."

One of our greatest modern Anglican Archbishops Michael Ramsey said that one of the most important things a priest could do is to be before God with the people on their hearts. Please be assured that whatever else, I have always carried you in my heart before God.

There is no getting away from it; our way ahead is going to be challenging, as we have less people willing to or unable to do practical things; and the pressure on our finances is going to force some difficult decision on us.

We may not see the harvest of our fruits; we may feel that we are undergoing too much pruning. But as I've already said we have a God to whom we are called to be faithful. And we have a God who has already done so much for us in that he sent his Son to not only die for us, but as Easter cries out to us, Christ came to give us new life, and abundant life at that. That is our great hope. And should be our joy to share with others.

So, recent times have been difficult, yet we are called to bear fruit; to be Christ's body here, in this place, and this is a holy call. Shortly, at Pentecost we have the opportunity to respond to the power of the Holy Spirit and let her stir us up with power and love so we can respond to that call. We need that Spirit of power and love.

You are loved. Beyond anything humanly possible. You are loved. And you are saved for eternity. Remember this, as I have had to. Hold on to this, tightly. It's a precious jewel.

There are gems to recall from this past year. There are some that sparkle brightly:

- Ian's ordination. The correction of an historic injustice.
- Another one of us will be ordained this summer – Cornelius.
- Jacqui will be relicensed this year. She has enabled this church to reach out through her interest in ecology.
- Alison is undergoing training as a children's worker, and is scheduled to be licensed this autumn. This will open up new avenue for us.
- Sue is proving to be a capable and gentle PSO. We wish her a continued recovery following her heart attack.
- Attendance at special services has continued to grow.
- Thanks to Beverley we are producing live streamed morning prayer.
- The Wednesday morning group meet for chat, coffee and discussion.
- Our historic debt has been written off.
- Social events are once again being enjoyed
- Under the leadership of Jacqui our robed choir is continuing to grow.

It's a privilege to say "thank you".

To the people I've just mentioned and

- All who cook, clean, arrange flowers, organise social events, serve on sub committees, move chairs, welcome people into church, do things that help us to function better. Those who do things without recognition, such as Anthea as electoral roll officer, and our Deanery Synod reps. Those who visit and take home communion. To Diane, Sue and Bev when they undertake verging duties.

Most importantly, thank you to our Churchwardens and Treasurer for our partnership. How many of us, ask them if they are okay with the extra burden they bear? Are we afraid to offer help?

Our Church Wardens and treasurer do much that people never realise. Not just in organising things like quotes for works and repairs and form filling and organising our accounts. But they often bear the pressure of the expectations of people outside the church, (and sometimes more from people within the church) which can be irritating and hurtful. It's not just a time commitment, but emotions are also tested.

Thank you to Jacqui, for being a minute taker at our PCC meetings. We are still without a PCC Secretary, and please don't expect Jacqui to full the entirety of that role. Perhaps there is someone else who could do this?

To all members of the PCC for sharing in the stewardship of this Church in the past year. To all who selflessly give every week in making our worship and witness come alive, thank you.

And finally, but not least, let us thank God that he has called us to the privilege of being stewards of this church in this place. We do none of this for ourselves but for others, because that is what God is doing for us.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,  
BLACKPOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity registration number 1135687**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Members Of The Parochial Church Council

Mrs K Montgomery

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Mrs D Emery

Ms J Riding

Mrs P Boak

Reverend L Atkins

Mrs A Langford

(appointed May 2023)

Mrs S Sankey

Mrs C Devine

### Charity number

1135687

### Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

### **Achievements and performance**

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

### **Financial review**

General income has continued to be affected by lower church attendance but the church has benefited from a significant donation during the year. The PCC has continued to keep close control over expenditure with the main cost excluding Parish Share being necessary repair works.

The PCC made payment of the reduced Parish Share for 2023 in full.

The financial statements show a surplus for the year of £11,883 (2022: surplus £191,795) although the prior year includes Parish Share written off by the Diocese of £216,940.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery  
Mr I Rushton  
Mrs B Clews  
Mrs A Giller  
Mr S Whitworth  
Ms J Cookson

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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Mrs D Emery  
Ms J Riding  
Mrs P Boak  
Reverend L Atkins  
Mrs A Langford (appointed May 2023)  
Mrs D Mather (resigned May 2023)  
Mrs S Sankey  
Mrs C Devine

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



**Reverend L Atkins**  
Vicar  
Dated: 28 April 2024



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

#### Champion Accountants LLP

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: 20 May 2024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	2	24,579	2,965	-	27,544	4,527
Other trading activities	4	10,254	-	-	10,254	7,226
Investments	5	3,440	-	27	3,467	4,405
Other income	6	34,420	-	-	34,420	35,585
<b>Total income and endowments</b>		<b>72,693</b>	<b>2,965</b>	<b>27</b>	<b>75,685</b>	<b>51,743</b>
<b>Expenditure on:</b>						
Raising funds	7	3,238	-	-	3,238	2,186
Charitable activities	9	56,698	3,866	-	60,564	(142,238)
<b>Total expenditure</b>		<b>59,936</b>	<b>3,866</b>	<b>-</b>	<b>63,802</b>	<b>(140,052)</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>12,757</b>	<b>(901)</b>	<b>27</b>	<b>11,883</b>	<b>191,795</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 January 2023		39,172	5,084	1,766	46,022	(145,773)
<b>Fund balances at 31 December 2023</b>		<b>51,929</b>	<b>4,183</b>	<b>1,793</b>	<b>57,905</b>	<b>46,022</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	4,527	-	-	4,527
Other trading activities	4	7,226	-	-	7,226
Investments	5	4,402	-	3	4,405
Other income	6	35,585	-	-	35,585
Total income and endowments		51,740	-	3	51,743
<b>Expenditure on:</b>					
Raising funds	7	2,186	-	-	2,186
Charitable activities	9	(143,627)	1,389	-	(142,238)
Total expenditure		(141,441)	1,389	-	(140,052)
Net income/(expenditure) and movement in funds		193,181	(1,389)	3	191,795
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)
Fund balances at 31 December 2022		39,172	5,084	1,766	46,022

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	14		5,834		6,864
Investments	13		1,940		1,842
			<u>7,774</u>		<u>8,706</u>
<b>Current assets</b>					
Stocks	15	417		609	
Debtors	16	790		755	
Cash at bank and in hand		57,311		44,339	
		<u>58,518</u>		<u>45,703</u>	
<b>Creditors: amounts falling due within one year</b>	17	(8,387)		(8,387)	
Net current assets			<u>50,131</u>		<u>37,316</u>
<b>Total assets less current liabilities</b>			<u><u>57,905</u></u>		<u><u>46,022</u></u>
<b>Capital funds</b>					
Endowment funds - general	18		1,793		1,766
<b>Income funds</b>					
Restricted funds	19		4,183		5,084
Unrestricted funds			51,929		39,172
			<u><u>57,905</u></u>		<u><u>46,022</u></u>

The financial statements were approved by the Members Of The Parochial Church Council on 28 April 2024



Reverend L Atkins  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	23,579	2,965	26,544	4,527	-	4,527
Legacies receivable	1,000	-	1,000	-	-	-
	<u>24,579</u>	<u>2,965</u>	<u>27,544</u>	<u>4,527</u>	<u>-</u>	<u>4,527</u>

### 3 Accounting policies

#### Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

#### 3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 3 Accounting policies (Continued)

#### 3.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn when required.

#### 3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 3.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 3.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

#### 3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 3.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 3 Accounting policies

(Continued)

#### 3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**4 Income from other trading activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	10,254	7,226

**5 Income from investments**

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Rental income	2,830	-	2,830	4,270	-	4,270
Interest receivable	610	27	637	132	3	135
	<u>3,440</u>	<u>27</u>	<u>3,467</u>	<u>4,402</u>	<u>3</u>	<u>4,405</u>

**6 Other income**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	34,420	35,585

**7 Expenditure on raising funds**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	3,238	2,186



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,029	1,211
<b>Analysed between:</b>		
Charitable activities	1,029	1,211

### 9 Charitable activities

	2023 £	2022 £
Service costs	702	350
Housing expenses	3,893	3,696
Insurance	4,354	3,761
Light and heat	4,146	4,590
Repairs and maintenance	14,136	23,191
Office costs	1,473	1,097
Telephone	716	524
Burial ground expenses	3,247	2,548
Sundry expenses	1,883	1,477
Donations to charity	966	904
Parish share	24,019	31,353
Parish share written off	-	(216,940)
	59,535	(143,449)
Share of governance costs (see note 8)	1,029	1,211
	60,564	(142,238)
<b>Analysis by fund</b>		
Unrestricted funds	56,698	
Restricted funds	3,866	
	60,564	
<b>For the year ended 31 December 2022</b>		
Unrestricted funds		(143,627)
Restricted funds		1,389
		(142,238)

### 10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023 & 31 December 2023	1,842
<b>Carrying amount</b>	
At 31 December 2023	1,842
At 31 December 2022	1,842

### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2023	20,597	53,609	74,206
At 31 December 2023	20,597	53,609	74,206
<b>Depreciation and impairment</b>			
At 1 January 2023	19,658	47,684	67,342
Depreciation charged in the year	-	1,030	1,030
At 31 December 2023	19,658	48,714	68,372
<b>Carrying amount</b>			
At 31 December 2023	939	4,895	5,834
At 31 December 2022	939	5,925	6,864

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

<b>15 Stocks</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	417	609
	<u>          </u>	<u>          </u>
<b>16 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	790	755
	<u>          </u>	<u>          </u>
<b>17 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,387	8,387
	<u>          </u>	<u>          </u>

### 18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Permanent endowments</b>			
	1,766	27	1,793
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Permanent endowments</b>			
	1,763	3	1,766
	<u>          </u>	<u>          </u>	<u>          </u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Organ	2,291	-	(343)	1,948
TV	2,110	-	(317)	1,793
War Memorial	683	-	(241)	442
Energy costs contribution	-	2,965	(2,965)	-
	<u>5,084</u>	<u>2,965</u>	<u>(3,866)</u>	<u>4,183</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Legacy	100	-	(100)	-
Organ	2,696	-	(405)	2,291
TV	2,482	-	(372)	2,110
War Memorial	1,195	-	(512)	683
	<u>6,473</u>	<u>-</u>	<u>(1,389)</u>	<u>5,084</u>

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>39,172</u>	<u>72,693</u>	<u>(59,936)</u>	<u>51,929</u>

  

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>(154,009)</u>	<u>51,740</u>	<u>141,441</u>	<u>39,172</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 21 Analysis of net assets between funds

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,092	-	3,742	-	5,834
Investments	1,940	-	-	-	1,940
Current assets/(liabilities)	47,897	-	441	1,793	50,131
	<u>51,929</u>	<u>-</u>	<u>4,183</u>	<u>1,793</u>	<u>57,905</u>

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,463	-	4,401	-	6,864
Investments	1,842	-	-	-	1,842
Current assets/(liabilities)	34,867	-	683	1,766	37,316
	<u>39,172</u>	<u>-</u>	<u>5,084</u>	<u>1,766</u>	<u>46,022</u>

### 22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

#### Remuneration of key management personnel

No remuneration is paid to key management personnel.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,  
BLACKPOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity registration number 1135687**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Members Of The Parochial Church Council

Mrs K Montgomery

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Mrs D Emery

Ms J Riding

Mrs P Boak

Reverend L Atkins

Mrs A Langford

(appointed May 2023)

Mrs S Sankey

Mrs C Devine

### Charity number

1135687

### Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

### **Achievements and performance**

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

### **Financial review**

General income has continued to be affected by lower church attendance but the church has benefited from a significant donation during the year. The PCC has continued to keep close control over expenditure with the main cost excluding Parish Share being necessary repair works.

The PCC made payment of the reduced Parish Share for 2023 in full.

The financial statements show a surplus for the year of £11,883 (2022: surplus £191,795) although the prior year includes Parish Share written off by the Diocese of £216,940.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery  
Mr I Rushton  
Mrs B Clews  
Mrs A Giller  
Mr S Whitworth  
Ms J Cookson

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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Mrs D Emery  
Ms J Riding  
Mrs P Boak  
Reverend L Atkins  
Mrs A Langford (appointed May 2023)  
Mrs D Mather (resigned May 2023)  
Mrs S Sankey  
Mrs C Devine

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



**Reverend L Atkins**  
Vicar  
Dated: 28 April 2024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

#### **Champion Accountants LLP**

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: 20 May 2024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	2	24,579	2,965	-	27,544	4,527
Other trading activities	4	10,254	-	-	10,254	7,226
Investments	5	3,440	-	27	3,467	4,405
Other income	6	34,420	-	-	34,420	35,585
<b>Total income and endowments</b>		<b>72,693</b>	<b>2,965</b>	<b>27</b>	<b>75,685</b>	<b>51,743</b>
<b>Expenditure on:</b>						
Raising funds	7	3,238	-	-	3,238	2,186
Charitable activities	9	56,698	3,866	-	60,564	(142,238)
<b>Total expenditure</b>		<b>59,936</b>	<b>3,866</b>	<b>-</b>	<b>63,802</b>	<b>(140,052)</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>12,757</b>	<b>(901)</b>	<b>27</b>	<b>11,883</b>	<b>191,795</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 January 2023		39,172	5,084	1,766	46,022	(145,773)
<b>Fund balances at 31 December 2023</b>		<b>51,929</b>	<b>4,183</b>	<b>1,793</b>	<b>57,905</b>	<b>46,022</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	4,527	-	-	4,527
Other trading activities	4	7,226	-	-	7,226
Investments	5	4,402	-	3	4,405
Other income	6	35,585	-	-	35,585
Total income and endowments		51,740	-	3	51,743
<b>Expenditure on:</b>					
Raising funds	7	2,186	-	-	2,186
Charitable activities	9	(143,627)	1,389	-	(142,238)
Total expenditure		(141,441)	1,389	-	(140,052)
Net income/(expenditure) and movement in funds		193,181	(1,389)	3	191,795
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)
Fund balances at 31 December 2022		39,172	5,084	1,766	46,022

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	14		5,834		6,864
Investments	13		1,940		1,842
			<u>7,774</u>		<u>8,706</u>
<b>Current assets</b>					
Stocks	15	417		609	
Debtors	16	790		755	
Cash at bank and in hand		57,311		44,339	
		<u>58,518</u>		<u>45,703</u>	
<b>Creditors: amounts falling due within one year</b>	17	(8,387)		(8,387)	
Net current assets			<u>50,131</u>		<u>37,316</u>
<b>Total assets less current liabilities</b>			<u><u>57,905</u></u>		<u><u>46,022</u></u>
<b>Capital funds</b>					
Endowment funds - general	18		1,793		1,766
<b>Income funds</b>					
Restricted funds	19		4,183		5,084
Unrestricted funds			51,929		39,172
			<u><u>57,905</u></u>		<u><u>46,022</u></u>

The financial statements were approved by the Members Of The Parochial Church Council on 28 April 2024



**Reverend L Atkins**  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	23,579	2,965	26,544	4,527	-	4,527
Legacies receivable	1,000	-	1,000	-	-	-
	<u>24,579</u>	<u>2,965</u>	<u>27,544</u>	<u>4,527</u>	<u>-</u>	<u>4,527</u>

### 3 Accounting policies

#### Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

#### 3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 3 Accounting policies (Continued)

#### 3.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn when required.

#### 3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 3.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 3.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

#### 3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 3.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 3 Accounting policies

(Continued)

#### 3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	10,254	7,226

### 5 Income from investments

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Rental income	2,830	-	2,830	4,270	-	4,270
Interest receivable	610	27	637	132	3	135
	<u>3,440</u>	<u>27</u>	<u>3,467</u>	<u>4,402</u>	<u>3</u>	<u>4,405</u>

### 6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	34,420	35,585

### 7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	3,238	2,186

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,029	1,211
<b>Analysed between:</b>		
Charitable activities	1,029	1,211

### 9 Charitable activities

	2023 £	2022 £
Service costs	702	350
Housing expenses	3,893	3,696
Insurance	4,354	3,761
Light and heat	4,146	4,590
Repairs and maintenance	14,136	23,191
Office costs	1,473	1,097
Telephone	716	524
Burial ground expenses	3,247	2,548
Sundry expenses	1,883	1,477
Donations to charity	966	904
Parish share	24,019	31,353
Parish share written off	-	(216,940)
	59,535	(143,449)
Share of governance costs (see note 8)	1,029	1,211
	60,564	(142,238)
<b>Analysis by fund</b>		
Unrestricted funds	56,698	
Restricted funds	3,866	
	60,564	
<b>For the year ended 31 December 2022</b>		
Unrestricted funds		(143,627)
Restricted funds		1,389
		(142,238)

### 10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023 & 31 December 2023	1,842
<b>Carrying amount</b>	
At 31 December 2023	1,842
At 31 December 2022	1,842

### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2023	20,597	53,609	74,206
At 31 December 2023	20,597	53,609	74,206
<b>Depreciation and impairment</b>			
At 1 January 2023	19,658	47,684	67,342
Depreciation charged in the year	-	1,030	1,030
At 31 December 2023	19,658	48,714	68,372
<b>Carrying amount</b>			
At 31 December 2023	939	4,895	5,834
At 31 December 2022	939	5,925	6,864

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Stocks

	2023 £	2022 £
Finished goods and goods for resale	417	609

### 16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	790	755

### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,387	8,387

### 18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Incoming resources £	At 31 December 2023 £
Permanent endowments	1,766	27	1,793
Previous year:	At 1 January 2022 £	Incoming resources £	At 31 December 2022 £
Permanent endowments	1,763	3	1,766

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Organ	2,291	-	(343)	1,948
TV	2,110	-	(317)	1,793
War Memorial	683	-	(241)	442
Energy costs contribution	-	2,965	(2,965)	-
	<u>5,084</u>	<u>2,965</u>	<u>(3,866)</u>	<u>4,183</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Legacy	100	-	(100)	-
Organ	2,696	-	(405)	2,291
TV	2,482	-	(372)	2,110
War Memorial	1,195	-	(512)	683
	<u>6,473</u>	<u>-</u>	<u>(1,389)</u>	<u>5,084</u>

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>39,172</u>	<u>72,693</u>	<u>(59,936)</u>	<u>51,929</u>

  

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>(154,009)</u>	<u>51,740</u>	<u>141,441</u>	<u>39,172</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 21 Analysis of net assets between funds

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,092	-	3,742	-	5,834
Investments	1,940	-	-	-	1,940
Current assets/(liabilities)	47,897	-	441	1,793	50,131
	<u>51,929</u>	<u>-</u>	<u>4,183</u>	<u>1,793</u>	<u>57,905</u>

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,463	-	4,401	-	6,864
Investments	1,842	-	-	-	1,842
Current assets/(liabilities)	34,867	-	683	1,766	37,316
	<u>39,172</u>	<u>-</u>	<u>5,084</u>	<u>1,766</u>	<u>46,022</u>

### 22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

#### Remuneration of key management personnel

No remuneration is paid to key management personnel.