

## VICARS REPORT – APCM 14<sup>TH</sup> MAY 2023

### *2 Timothy 1:6-9a*

*"I remind you to rekindle the gift of God that is within you through the laying on of my hands; for God did not give us a spirit of cowardice, but rather a spirit of power and of love and of self-discipline.*

*Do not be ashamed, then, of the testimony about our Lord or of me his prisoner, but join with me in suffering for the gospel, relying on the power of God, who saved us and called us with a holy calling, not according to our works but according to his own purpose and grace."*

Paul is saying in these words that God's gift of faith is like a flame, and when the embers of the fire have cooled you must fan them again and keep them ablaze.

They remind us that so often we are weighed down by the reality of just getting the business side of church "done". And under this weight it is all too easy to forget God, and that he has called each of us to be Christ's body here on earth. Yes, that's **even** our aching knees, ankles, necks, shoulders and backs; and with our over-tired and over-worked brains. And that God's call is holy. There are times when we all need to fan the flame of what God's Spirit has given us, a spirit of power and love.

How often it is we try to do all the many things for church without reminding ourselves of God's power, without remembering that God has saved each of us, not because of anything we can do but because he loves each church officer, each PCC member, each priest. I'm as guilty as anyone in forgetting this. We easily fall into frustration and depression when problems seem insurmountable. We often feel lost in anxiety when presented with what appears to be overwhelming situations. We can sigh in despair when yet another bundle of demands come our way.

We have begun to reassess and grow in discipleship, mission and deepening our faith. As in all things, when we begin to grow – it is then that we are at our most delicate as we find our resources, (financial, personal commitment, people) stretched.

We find ourselves vulnerable. But it is the example of the Gospels, the Acts of the Apostles and the Pastoral letters in the New Testament. There cannot be any meaningful change or growth without that vulnerability. We are being and will be tested by that evil that doesn't want us to succeed. So to foil the desire of that old Tempter the devil, let's remember, we actually have lots to celebrate.

God's work is expanding through our collective ministries and we are seeing the blessing of our community growing. Although that comes with the anxiety of vulnerable growth, we cannot overestimate just how amazing that growth is. One new person coming through our doors and deciding to stay is GROWTH. And we have seen much **more** than 1 new person join as this past year.

We need to enjoy that and thank God for it. We need to celebrate it.

I want to celebrate the people that have taken roles on at church. There are too many people to thank individually, who are dedicated to the flourishing of our worshipping community. Thank you all.

There is much to celebrate, in joy, hope and love.

- Many of the most important roles within the church are those that are rarely seen and our Church Wardens, Denise and Steve, give leadership and service. And it is not an overstatement to say that much of what the church is able to do well rests on their shoulders.
- Jacqui is growing in her Urban Mission Role, and is offering another view of how we engage in mission, through her interest in ecology and the environment.
- We contributed an Ordinand in Cornelius, and it gives me particular delight to know that Ian will be deaconed at the beginning of July.
- We are growing our prayer life. We can do nothing without prayer. It needs to be our heart, our purpose, our very breath. This is something which is a continual work, and I want to encourage you that whatever you do in church life, individual and corporately, to always begin with prayer – offering yourself to God and searching for God's guidance and blessing.

- We had several adults confirmed or reaffirming their Baptismal faith.
- Historic debt almost written off.
- Diocese reducing our parish share contribution.— particularly because ....
- We are engaging with Leading Your Church into Growth program which Ian and Jacqui and I devote much time to. And we are part of the Parish Development program.
- Social events are recovering post covid.
- Newly refurbished kitchen.
- Wednesday morning social activities.

Moving forward, there are two particular areas where we need to see more people willing to serve.

That with children ministry, and on the PCC.

### **Children:**

Please pray for some creative solutions to come forth so that we can offer a children's ministry. We need people to be willing to lead and help in this area.

If it means that we have to let go of something to enable this to happen, pray for us to have the willingness to do this.

### **PCC:**

We need more people willing to serve.

I look forward in particular to seeing each of the PCC being examples to others in our church community of not only how God can use them, but also their faith journeys and holy calling.

In general, we need first to look to our own personal commitment to God, to be regular worshippers. If it doesn't matter to us, then why should it matter to others?

We are called to be a community led by Jesus. This is the foundation of our life together. There are three things which we need to do to build on this foundation:

1. In prayer, to discern God's will for every decision we make.
2. Looking to scripture for inspiration and encouragement
3. Trusting the Holy Spirit to guide us.

From this comes everything else.

- Making our worship accessible, inclusive and participatory.
- Encouraging more families to make St Paul's their home.
- How we can help those on the margins of church life to become part of our worshipping community.

- Deepening our faith, learning more about the Scriptures, deepening our prayer life, and learning to trust in our Lord. And all of this to be done not with grudging compliance or complaint, but with JOY. Let's not forget; Joy is a biblical and holy thing, as it was for Jesus and his disciples.

As we move forward we need to be aware of the significant challenges that face us as a community too. Some of this is honestly financial. We have been managing to pay our parish share for several years, which is why the diocese has almost written off our historic debt. Let's pray that we can find ways to meet the challenge this year. Bev worked hard co-ordinating the work needed for the parish giving scheme and continues to keep an eye of our finances, which we are all grateful for. We do live precariously however, as at one point earlier this year it looked like we would not be able to pay all our bills and that still may be the case if things don't progress well. So please pray as we think about how we can make our finances sustainable in the future.

As we continue to grow, flourish and engage with and necessary changes, I hope to ask seriously the question of how we enable more mission for our church. There are so many opportunities to work with children and young people that we need to think about meeting. This along with deepening our prayer life, bible study, engaging with worship will go beyond my own capacity. These are exciting questions to ask and I would ask that a focus for your prayers would be how we enable others to come on board and how we enable the exciting possibilities for growth in faith to go from delicate to embedded.

As our mission as a church increases so will the demands on everyone. At the moment our mission has not caught up with our membership.

It is very important to recognise those of our regular members who do something for the benefit of our community, which is just so amazing. However, often the ones who are doing more are the people who already do so much. But church must never be a burden but a blessing. If you are doing too much, let me know, let something go, we can explore the implications later. Jesus died for you to have life in all its fullness, not so you could be burdened with something that is too much. As our opening

scripture from 2 Timothy said “[rely] on the power of God, who saved us and called us with a holy calling, not according to our works but according to his own purpose and grace.” We are to rely on God for the growth not on any of us. Equally, if you are less busy and see some of the people on whom we rely on struggling, prayerfully consider how you might help. Even little things like occasionally counting the money, offering yourself as a reader, helping out with the flowers, teas and coffees make a huge difference. Many of you already do this; and thank you to all the people who have stepped up to help with the social and fund-raising committees.

None of this is problems a failing church has. We have so much to be thankful for and so much to look forward to. As we pray and hope for the continued blessing of God on our community, let us give thanks for the abundant way God is answering our prayers. Let us give thanks for the wonderful Christians we serve alongside. Let us give thanks for the joy that is found here. Most of all I give thanks for those growing in confidence in prayer, May God continue to bless us and may we be amazed by what God does here in the next 12 months.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,  
BLACKPOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Charity registration number 1135687**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Members Of The Parochial Church Council

Mrs K Montgomery	
Mr I Rushton	
Mrs B Clews	
Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(resigned 22.5.22)
Mr K Oldfield	(resigned 22.5.22)
Reverend L Atkins	
Mr G Jones	(resigned 22.5.22)
Mrs J Jones	(resigned 22.5.22)
Mrs D Mather	(appointed 22.5.22)
Mrs S Sankey	(appointed 22.5.22)
Mrs C Devine	(appointed 22.5.22)

### Charity number

1135687

### Independent examiner

Champion Accountants LLP  
Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

### **Achievements and performance**

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

### **Financial review**

Income has continued to be affected in the aftermath of the Covid pandemic with lower regular attendance numbers and reductions in weddings and sundry fees. Whilst the PCC has continued to reduce expenditure where possible, there has been a significant amount of necessary repair work carried out during the year.

The PCC made payment of the reduced Parish Share for 2022 in full and have benefitted from the Diocese writing off historic arrears of £216,940.

The financial statements show a surplus for the year of £193,181 (2021: surplus £151,301) although this includes the Parish Share written off in both years. Without this write off there would be a deficit of £23,759 (2021: surplus £45,009 including a legacy).

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery  
Mr I Rushton  
Mrs B Clews

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(Resigned 22 May 2022)
Mrs M Cottier-Brown	(Resigned September 2021)
Mr K Oldfield	(Resigned 22 May 2022)
Reverend L Atkins	
Mr G Jones	(Resigned 22 May 2022)
Mrs J Jones	(Resigned 22 May 2022)
Mrs D Mather	(Appointed 22 May 2022)
Mrs S Sankey	(Appointed 22 May 2022)
Mrs C Devine	(Appointed 22 May 2022)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



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**Reverend L Atkins**

Vicar

Dated: 1st June 2023

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Champion Accountants LLP.*

**Champion Accountants LLP**

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: 12/6/23

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

### Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	4,527	-	-	4,527	39,302
Other trading activities	4	7,226	-	-	7,226	4,107
Investments	5	4,402	-	3	4,405	6,377
Other income	6	35,585	-	-	35,585	44,046
<b>Total income and endowments</b>		<b>51,740</b>	<b>-</b>	<b>3</b>	<b>51,743</b>	<b>93,832</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	2,186	-	-	2,186	956
Charitable activities	9	(143,627)	1,389	-	(142,238)	(58,425)
<b>Total expenditure</b>		<b>(141,441)</b>	<b>1,389</b>	<b>-</b>	<b>(140,052)</b>	<b>(57,469)</b>
<b>Net movement in funds</b>		<b>193,181</b>	<b>(1,389)</b>	<b>3</b>	<b>191,795</b>	<b>151,301</b>
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)	(297,074)
<b>Fund balances at 31 December 2022</b>		<b>39,172</b>	<b>5,084</b>	<b>1,766</b>	<b>46,022</b>	<b>(145,773)</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	38,225	-	1,077	39,302
Other trading activities	4	4,107	-	-	4,107
Investments	5	6,377	-	-	6,377
Other income	6	44,046	-	-	44,046
<b>Total income and endowments</b>		<b>92,755</b>	<b>-</b>	<b>1,077</b>	<b>93,832</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	956	-	-	956
Charitable activities	9	(62,086)	3,661	-	(58,425)
<b>Total expenditure</b>		<b>(61,130)</b>	<b>3,661</b>	<b>-</b>	<b>(57,469)</b>
<b>Net movement in funds</b>		<b>153,885</b>	<b>(3,661)</b>	<b>1,077</b>	<b>151,301</b>
Fund balances at 1 January 2021		(307,894)	10,134	686	(297,074)
<b>Fund balances at 31 December 2021</b>		<b>(154,009)</b>	<b>6,473</b>	<b>1,763</b>	<b>(145,773)</b>


# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		6,864		8,075
Investments	13		1,842		1,778
			<u>8,706</u>		<u>9,853</u>
<b>Current assets</b>					
Stocks	15	609		275	
Debtors	16	755		711	
Cash at bank and in hand		44,339		68,715	
		<u>45,703</u>		<u>69,701</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(8,387)</u>		<u>(225,327)</u>	
Net current assets/(liabilities)			<u>37,316</u>		<u>(155,626)</u>
<b>Total assets less current liabilities</b>			<u><u>46,022</u></u>		<u><u>(145,773)</u></u>
<b>Capital funds</b>					
Endowment funds - general	18		1,766		1,763
<b>Income funds</b>					
Restricted funds	19		5,084		6,473
Unrestricted funds			39,172		(154,009)
			<u>46,022</u>		<u>(145,773)</u>

The financial statements were approved by the Members Of The Parochial Church Council on 7 May 2023



Reverend L Atkins  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### 2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 2.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Accounting policies

(Continued)

#### 2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Endowment funds general	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,527	2,210	1,077	3,287
Legacies receivable	-	36,015	-	36,015
	<u>4,527</u>	<u>38,225</u>	<u>1,077</u>	<u>39,302</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	<u>7,226</u>	<u>4,107</u>

### 5 Investments

	Unrestricted funds	Endowment funds general	Total Unrestricted funds
	2022 £	2022 £	2022 £
Rental income	4,270	-	4,270
Interest receivable	132	3	135
	<u>4,402</u>	<u>3</u>	<u>4,405</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>35,585</u>	<u>44,046</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Raising funds**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,186	956
	<u>2,186</u>	<u>956</u>

**8 Support costs**

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>
Analysed between				
Charitable activities	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Charitable activities

	2022 £	2021 £
Service costs	350	121
Housing expenses	3,696	3,551
Insurance	3,761	3,919
Light and heat	4,590	2,577
Repairs and maintenance	23,191	7,160
Postage and stationery	1,097	758
Telephone	524	438
Burial ground expenses	2,548	5,811
Sundry expenses	1,477	1,509
Donations to charity	904	598
Parish share	31,353	20,000
Parish share written off	(216,940)	(106,292)
	<u>(143,449)</u>	<u>(59,850)</u>
Share of governance costs (see note 8)	1,211	1,425
	<u>(142,238)</u>	<u>(58,425)</u>
<b>Analysis by fund</b>		
Unrestricted funds	(143,627)	
Restricted funds	1,389	
	<u>(142,238)</u>	
<b>For the year ended 31 December 2021</b>		
Unrestricted funds		(62,086)
Restricted funds		3,661
		<u>(58,425)</u>

### 10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2022	1,778
Valuation changes	64
	<hr/>
At 31 December 2022	1,842
	<hr/>
<b>Carrying amount</b>	
At 31 December 2022	1,842
	<hr/> <hr/>
At 31 December 2021	1,778
	<hr/> <hr/>

### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2022	20,597	53,609	74,206
	<hr/>	<hr/>	<hr/>
At 31 December 2022	20,597	53,609	74,206
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 January 2022	19,658	46,473	66,131
Depreciation charged in the year	-	1,211	1,211
	<hr/>	<hr/>	<hr/>
At 31 December 2022	19,658	47,684	67,342
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 December 2022	939	5,925	6,864
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	939	7,136	8,075
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<b>15 Stocks</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	609	275
	<u>          </u>	<u>          </u>
<b>16 Debtors</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	755	711
	<u>          </u>	<u>          </u>
<b>17 Creditors: amounts falling due within one year</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,387	225,327
	<u>          </u>	<u>          </u>

### 18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Movement in funds		Movement in funds	
Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
£	£	£	£
-	1,763	3	1,766
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
-	1,763	3	1,766
<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Legacy	100	-	100	(100)	-
Organ	3,172	(476)	2,696	(405)	2,291
TV	2,920	(438)	2,482	(372)	2,110
War Memorial	1,195	-	1,195	(512)	683
Marton Burial Ground	2,747	(2,747)	-	-	-
	<u>10,134</u>	<u>(3,661)</u>	<u>6,473</u>	<u>(1,389)</u>	<u>5,084</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,  
BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

20	Analysis of net assets between funds	Unrestricted funds		Restricted funds		Endowment funds		Total Unrestricted funds		Restricted funds		Endowment funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Fund balances at 31 December 2022 are represented by:														
	Tangible assets	2,463		4,401	-	-		6,864		2,897	5,178	-		8,075	
	Investments	1,842		-	-	-		1,842		1,778	-	-		1,778	
	Current assets/(liabilities)	34,867		683	1,766	1,766		37,316	(158,684)	1,295	1,295	1,763		(155,626)	
		<u>39,172</u>		<u>5,084</u>	<u>1,766</u>	<u>1,766</u>		<u>46,022</u>	<u>(154,009)</u>	<u>6,473</u>	<u>6,473</u>	<u>1,763</u>		<u>(145,773)</u>	



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**21 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**Remuneration of key management personnel**

No remuneration is paid to key management personnel.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,  
BLACKPOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Charity registration number 1135687**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Members Of The Parochial Church Council

Mrs K Montgomery	
Mr I Rushton	
Mrs B Clews	
Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(resigned 22.5.22)
Mr K Oldfield	(resigned 22.5.22)
Reverend L Atkins	
Mr G Jones	(resigned 22.5.22)
Mrs J Jones	(resigned 22.5.22)
Mrs D Mather	(appointed 22.5.22)
Mrs S Sankey	(appointed 22.5.22)
Mrs C Devine	(appointed 22.5.22)

### Charity number

1135687

### Independent examiner

Champion Accountants LLP  
Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

### **Achievements and performance**

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

### **Financial review**

Income has continued to be affected in the aftermath of the Covid pandemic with lower regular attendance numbers and reductions in weddings and sundry fees. Whilst the PCC has continued to reduce expenditure where possible, there has been a significant amount of necessary repair work carried out during the year.

The PCC made payment of the reduced Parish Share for 2022 in full and have benefitted from the Diocese writing off historic arrears of £216,940.

The financial statements show a surplus for the year of £193,181 (2021: surplus £151,301) although this includes the Parish Share written off in both years. Without this write off there would be a deficit of £23,759 (2021: surplus £45,009 including a legacy).

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery  
Mr I Rushton  
Mrs B Clews

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(Resigned 22 May 2022)
Mrs M Cottier-Brown	(Resigned September 2021)
Mr K Oldfield	(Resigned 22 May 2022)
Reverend L Atkins	
Mr G Jones	(Resigned 22 May 2022)
Mrs J Jones	(Resigned 22 May 2022)
Mrs D Mather	(Appointed 22 May 2022)
Mrs S Sankey	(Appointed 22 May 2022)
Mrs C Devine	(Appointed 22 May 2022)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



.....  
**Reverend L Atkins**

Vicar

Dated: 1st June 2023

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Champion Accountants LLP.*

**Champion Accountants LLP**

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: 12/6/23

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

### Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	4,527	-	-	4,527	39,302
Other trading activities	4	7,226	-	-	7,226	4,107
Investments	5	4,402	-	3	4,405	6,377
Other income	6	35,585	-	-	35,585	44,046
<b>Total income and endowments</b>		<b>51,740</b>	<b>-</b>	<b>3</b>	<b>51,743</b>	<b>93,832</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	2,186	-	-	2,186	956
Charitable activities	9	(143,627)	1,389	-	(142,238)	(58,425)
<b>Total expenditure</b>		<b>(141,441)</b>	<b>1,389</b>	<b>-</b>	<b>(140,052)</b>	<b>(57,469)</b>
<b>Net movement in funds</b>		<b>193,181</b>	<b>(1,389)</b>	<b>3</b>	<b>191,795</b>	<b>151,301</b>
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)	(297,074)
<b>Fund balances at 31 December 2022</b>		<b>39,172</b>	<b>5,084</b>	<b>1,766</b>	<b>46,022</b>	<b>(145,773)</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	38,225	-	1,077	39,302
Other trading activities	4	4,107	-	-	4,107
Investments	5	6,377	-	-	6,377
Other income	6	44,046	-	-	44,046
<b>Total income and endowments</b>		<b>92,755</b>	<b>-</b>	<b>1,077</b>	<b>93,832</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	956	-	-	956
Charitable activities	9	(62,086)	3,661	-	(58,425)
<b>Total expenditure</b>		<b>(61,130)</b>	<b>3,661</b>	<b>-</b>	<b>(57,469)</b>
<b>Net movement in funds</b>		<b>153,885</b>	<b>(3,661)</b>	<b>1,077</b>	<b>151,301</b>
Fund balances at 1 January 2021		(307,894)	10,134	686	(297,074)
<b>Fund balances at 31 December 2021</b>		<b>(154,009)</b>	<b>6,473</b>	<b>1,763</b>	<b>(145,773)</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		6,864		8,075
Investments	13		1,842		1,778
			<u>8,706</u>		<u>9,853</u>
<b>Current assets</b>					
Stocks	15	609		275	
Debtors	16	755		711	
Cash at bank and in hand		44,339		68,715	
		<u>45,703</u>		<u>69,701</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(8,387)</u>		<u>(225,327)</u>	
Net current assets/(liabilities)			<u>37,316</u>		<u>(155,626)</u>
<b>Total assets less current liabilities</b>			<u>46,022</u>		<u>(145,773)</u>
<b>Capital funds</b>					
Endowment funds - general	18		1,766		1,763
<b>Income funds</b>					
Restricted funds	19		5,084		6,473
Unrestricted funds			39,172		(154,009)
			<u>46,022</u>		<u>(145,773)</u>

The financial statements were approved by the Members Of The Parochial Church Council on 7 May 2023



Reverend L Atkins  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

#### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 2 Accounting policies

(Continued)

#### 2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 2.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 2 Accounting policies

(Continued)

#### 2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Endowment funds general	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,527	2,210	1,077	3,287
Legacies receivable	-	36,015	-	36,015
	<u>4,527</u>	<u>38,225</u>	<u>1,077</u>	<u>39,302</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	<u>7,226</u>	<u>4,107</u>

### 5 Investments

	Unrestricted funds	Endowment funds general	Total Unrestricted funds
	2022 £	2022 £	2022 £
Rental income	4,270	-	4,270
Interest receivable	132	3	135
	<u>4,402</u>	<u>3</u>	<u>4,405</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>35,585</u>	<u>44,046</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Raising funds**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,186	956
	<u>2,186</u>	<u>956</u>

**8 Support costs**

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>
Analysed between				
Charitable activities	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Charitable activities

	2022 £	2021 £
Service costs	350	121
Housing expenses	3,696	3,551
Insurance	3,761	3,919
Light and heat	4,590	2,577
Repairs and maintenance	23,191	7,160
Postage and stationery	1,097	758
Telephone	524	438
Burial ground expenses	2,548	5,811
Sundry expenses	1,477	1,509
Donations to charity	904	598
Parish share	31,353	20,000
Parish share written off	(216,940)	(106,292)
	<u>(143,449)</u>	<u>(59,850)</u>
Share of governance costs (see note 8)	1,211	1,425
	<u>(142,238)</u>	<u>(58,425)</u>
<b>Analysis by fund</b>		
Unrestricted funds	(143,627)	
Restricted funds	1,389	
	<u>(142,238)</u>	
<b>For the year ended 31 December 2021</b>		
Unrestricted funds		(62,086)
Restricted funds		3,661
		<u>(58,425)</u>

### 10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2022	1,778
Valuation changes	64
At 31 December 2022	1,842
<b>Carrying amount</b>	
At 31 December 2022	1,842
At 31 December 2021	1,778

### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2022	20,597	53,609	74,206
At 31 December 2022	20,597	53,609	74,206
<b>Depreciation and impairment</b>			
At 1 January 2022	19,658	46,473	66,131
Depreciation charged in the year	-	1,211	1,211
At 31 December 2022	19,658	47,684	67,342
<b>Carrying amount</b>			
At 31 December 2022	939	5,925	6,864
At 31 December 2021	939	7,136	8,075

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<b>15 Stocks</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	609	275
	<u>        </u>	<u>        </u>
<b>16 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	755	711
	<u>        </u>	<u>        </u>
<b>17 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,387	225,327
	<u>        </u>	<u>        </u>

### 18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Movement in funds		Movement in funds	
Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
£	£	£	£
-	1,763	3	1,766
<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
-	1,763	3	1,766
<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Legacy	100	-	100	(100)	-
Organ	3,172	(476)	2,696	(405)	2,291
TV	2,920	(438)	2,482	(372)	2,110
War Memorial	1,195	-	1,195	(512)	683
Marton Burial Ground	2,747	(2,747)	-	-	-
	<u>10,134</u>	<u>(3,661)</u>	<u>6,473</u>	<u>(1,389)</u>	<u>5,084</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,  
BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

20	Analysis of net assets between funds	Unrestricted funds		Restricted funds		Endowment funds		Total Unrestricted funds		Restricted funds		Endowment funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Fund balances at 31 December 2022 are represented by:														
	Tangible assets	2,463		4,401	-	-		6,864		2,897	5,178	-		8,075	
	Investments	1,842		-	-	-		1,842		1,778	-	-		1,778	
	Current assets/(liabilities)	34,867		683	1,766	1,766		37,316	(158,684)	1,295	1,295	1,763		(155,626)	
		<u>39,172</u>		<u>5,084</u>	<u>1,766</u>	<u>1,766</u>		<u>46,022</u>	<u>(154,009)</u>	<u>6,473</u>	<u>6,473</u>	<u>1,763</u>		<u>(145,773)</u>	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**21 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**Remuneration of key management personnel**

No remuneration is paid to key management personnel.