

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

England & Wales · Charity number 1135687

Details

Other names	MARTON, SAINT PAUL P.C.C.
Status	Registered
Legal form	Previously excepted
Registered	2010-04-27
Register	View on the Charity Commission register

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: THE PROVISION OF WORSHIP ASWELL AS PASTORAL ACTIVITY AND SUPPORT FOR THE PEOPLE WHO LIVE IN THE AREA OF MARTON, BLACKPOOL, LANCASHIRE. ALSO PROVIDES BUILDINGS FACILITIES FOR THE LOCAL COMMUNITY TO USE

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Blackpool

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,000	£92,843	-	-
2023-12-31	£75,685	£63,802	-	-
2022-12-31	£51,740	£73,491	-	-
2021-12-31	£93,832	£57,469	-	-
2020-12-31	£47,730	£62,858	-	-

Trustees

Name	Role	Appointed
ANTHEA MARY GILLER		
Beverley Clews		
DIANE EMERY		
JACQUELINE COOKSON B.ED,LLCM.		
Jayne Riding		2015-04-19
KATHLEEN WINIFRED MONTGOMERY		
KENNETH OLDFIELD		2015-04-19
Marianne Elizabeth Cottier-Brown		2019-04-30
PAULINE WILSON		2013-07-22
Pamela Boak		2019-04-30
Rev Ian Rushton		
Rev Lesley Anne Atkins		2018-06-30
STEVEN WHITWORTH		2013-07-22

Accounts

Vicar's Report for the APCM 2025

"Behold, I stand at the door and knock; if any one hears my voice and opens the door, I will come in to them and eat with them, and they with me."

Revelation 3:20

The reports from our Church Warden, Treasurer, Parish Safeguarding Officer, and other groups/committees is concerned with facts. The report from the vicar is more focused on Spiritual things.

It seems an obvious thing to say, but nonetheless it bears repeating. because of it's vital importance, that we should recognise and be attentive to the presence of Jesus in every aspect of our lives together.

As we draw a line under one year, and start afresh with a new PCC, I ask us to consider honestly whether we take Jesus with us, to PCC meetings. That's an interesting and stimulating question. I hope and pray that our answer to that question is "yes". We might think that it could hardly be otherwise - but is that really the case?

Could it be that Christians are in the inadvertent or unconscious habit of asking Jesus if he wouldn't mind waiting outside while they get their business done?

After all, asking Jesus to come in is a pretty risky business. He is the God whose ways are not our ways. He does not come in merely to pat us on the head and nod smilingly and appreciatively at all that we are doing. Jesus often comes to rebuke – though always lovingly. Do we follow his example? Jesus is probably longing to turn some of our established ways of doing things on their heads. His – from a worldly point of view - is an upside-down kingdom, although we know, once we become used to its dizzying or disorienting effects, the way of Jesus is really the way that human beings were always supposed to live, as children of God.

Let's consider a few of the things that Jesus teaches us:

- If you don't hate you family, you can't follow me.
- Don't sweat the small stuff (food and clothing, for example)
- if your right hand offends you, chop it off -- and while you're about it, gouge your eye out.
- If you want to live, you have to die.
- If you want to be exalted, you're going to have to be humbled.

- It's easier for a camel to pass through a needle's eye than it is for a rich church to enter the kingdom of heaven. I modified some of our Masters words, but you get the point, I hope.

Now to say this, is not, of course to disparage or undermine what we are doing or trying to do, sometimes feeling like whatever we do -- we do with one hand tied behind our back while trying to walk through treacle.

- We live within the tension of what seems to be a practical, careful and even common-sense way of doing things, and the sweeping radical recklessness of Jesus, his extravagant, demanding and challenging way of love, and it will go on challenging us as we seek to follow and serve him. And it's the paradoxical nature of our faith, that as we seek to follow Christ, there is, as he told Peter at the Lakeside following his resurrection, a good chance that we will be led where we do not want to go.
- In considering where we have been, where we are, where we hope to travel to; we must go on asking that question -- is Jesus at the table with us? On the road with us? Are we always looking to, or for, him? Is our greatest desire to draw closer to him, to recognise him alive in our daily experience?

Are we prepared for Jesus to disrupt some of our best laid plans? Of course, the way to reduce that possibility is for us to do everything from the heart of prayer. We should and must do everything in his Name -- that is in the power -- of Jesus.

As our patron St Paul wrote from prison to the Colossians: "Whatever you do in thought or word or deed, do all in the Name of the Lord Jesus, giving thanks to God the Father through him". *Colossians 3:17*.

This year has been out of necessity, from my point of view, impressionistic rather than systematic. This has been largely to do with my own circumstances which has necessitated me looking at things somewhat from a distance. The dichotomy of the joy at being discharged by my oncologist and three weeks later discovering I had a bad heart condition and ending up in A&E from serious blood loss, was a shock to my system I could have done without. I moved very quickly from the delight and joy of thinking that now I could crack on with things here, to despair at finding yet something else blocking me. It was rather like looking at a beautiful landscape, but being unable to set foot on it.

The highlight of this year has been so many people of different ages wanting to be baptised and confirmed, and we look forward with happiness to August 10th when Bishop Jill comes here to complete this.

- I've had several comments made to me from this group that they have been made to feel so welcome. One being "I'm not scared to come to church on my own anymore."

There are some particular things I want to highlight.

Worship

We have enjoyed and offered worship in spirit and in truth. Christmas and Easter worship brought us particular joy. It's pleasing when somebody says that worship was exhilarating, wonderful, or uplifting.

We continue to offer the Eucharist with care and devotion.

I believe that if we might pray more together this will result in others among us feeling called to take part in such ministries as serving, reading, administering the chalice and offering intercessions.

The choir continue to enrich our worship, under the direction of Jacqui Cookson. And even on the odd occasion when we don't have any music to sing to it has the unexpected blessing of enabling us to hear their voices and their harmonies.

Generosity

Generosity is essential in the life of this parish. If necessary, especially after last winter's increase in power bills, we have to ask some hard questions about our finances and commitment to service and to look unwaveringly at where we might be heading if present trends continue. To do so does not indicate a lack of trust in God's provision but it is to recognise that we must steward properly that which we have been given, to respond faithfully to the Lord's generosity. How do we respond to the Lord's generosity in laying down his life for us? Most of us know how to thank someone if they give us a gift, so how do we say thank you to the Lord?

I propose, that with help, we set up a working group that looks at how each of us can generously respond to what God has done for us.

Fellowship

We are a family of Christians, and hopefully we enjoy each other's company. And we have times we can be together thanks to various meals we enjoy.

Children

One thing I persistently prayed for was a way to establish a new playgroup at St Paul's. Although she didn't know it when she renewed her baptismal promises with Bishop Philip, Alison Ainsworth was being called by God to do just this. We are now experimenting with a play area for children during Sunday worship. Having space within the main body of the church for this to occur is important. I realise it's a risk with noise but so far it hasn't been too distracting. And one mum has been able to be with her child while she plays happily on the floor and mum can still follow the service, and so not feeling excluded from worship. Perhaps the children being so close physically to where our celebration of the Eucharist is focused, has a spiritual influence on them that we are unaware of.

Prayer

I want to thank Beverley Clews for taking up the responsibility of leading morning prayer on Mondays and Wednesdays. And if you didn't know, this is also live streamed. Between 4 to 8 of us meet for this. I cannot stress strongly enough how important prayer is. It is the foundation of all we do. God calls me to three hours of prayer a day. We cannot do anything without prayer. One of three things I'm focusing on in my prayers is for God to encourage people eventually to offer to lead prayer groups.

Discipleship

The second thing I'm concentrating on in my prayers is that God will increase our desire to become disciples immersed in the way Christ. This is why at the end of Lent I sent out a survey asking what people were interested in studying and discussing, and asking questions about. I shall give the results of that survey to our first full meeting of the new PCC. And I pray that people will come forward to prepare to lead groups.

I changed the content of the weekly notice sheet to include those elements of the worship that change each week, and to provide some appropriate prayers. Also a short reflection on the readings and some questions to ponder. Perhaps these could be used as a focus for discussion when we don't have a prescribed study?

The third thing I pray for is for people to come forward willing to help facilitate enquiry and explorer groups. I cannot do this on my own. Help me to provide a pathway for those who want to explore the Christian faith further, and enter into the life of our church family. It's vital that I have a couple of people to discuss this with.

Christian worship implies a knowledge of or relationship with God. We don't worship in the abstract but in the particular. We worship the Father, through the Son, in the power of the Holy Spirit. If we keep this as a priority, then this is our foundation to make space available for those who desire to explore the Christian faith.

It's really vital not to lose sight of the fact that when we reach out to others it is to share the gospel of Jesus Christ, and to invite others into the life-giving mystery of life with and through him. It is not about creating new subscribers or donors.

Some thanks (to)

Those who care for and clean God's house. New members are always welcome by the way!

Our welcomers. Never underestimate the power of a smile greeting someone as they enter. And they keep a lookout for late comers and help them to feel comfortable.

Our refreshment makers.

Those who move all the chairs around so groups like blood donors can use our space. And they put everything back again.

The flower arrangers, who are very happy to receive donations to buy new flowers.

To our church warden Steve, who is an excellent and industrious colleague. And is always there for the vicar to let off steam to. He has a heavy load to bear and has done so with good grace and great skill. I'm very grateful for all he does. Hopefully we will soon be able to appoint a second church warden once more.

To those who have stepped up to help at large events, especially at Linda Nolan's funeral, when Rev Ian and I seemed to be turning around in ever decreasing and quickening circles.

To Jacqui, who as well as being our music director, is also our PCC secretary and an ALM. And it is in this capacity that she continues to lead a group in facilitating our successful eco-day outreach. Thanks to all of those who help.

To Rev Ian. It has been truly lovely to watch him grow into his role as a priest. Sadly, because of his training schedule, we don't see him as often as we used to, because he helps out at a couple of other churches while they are in a vacancy, as well as ministering at St Christopher's, and here at St Paul's. I cannot say enough how much I value him.

To all those who help out at events.

To all those who plan and deliver with creativity.
And those others who work away mostly unseen, but not unappreciated.

I also want to thank Kath Montgomery for her long service as a PCC member. Personally, if I needed guidance on a procedural matter, she was someone I knew I could turn to.

Coming up

This Thursday is Ascension Day when we have the opportunity to join in with the Thy Kingdom Come material.

The Church also celebrates this year the 1700th anniversary of something important.... The Nicene Creed. I've acquired some interesting resources to help us engage with that this summer.

Also, we have priest joining us who has been granted Permission to Officiate – Rev'd Steve Goodwin.

A Personal thank you

I would like to thank you all for the patience, prayers and loving concern that you have shown to me over the past year because of my ongoing divorce and my heart problems. You have been a strength and an inspiration to me. I know you have been looking out for me and trying to make sure that I was not burdened

I conclude by saying that I count it the highest privilege to be your Vicar – and I do so with the love and thanksgiving - and I look forward to enjoying with you all that the Lord has in store for us in the time ahead.

Amen

Alleluia!

Rev'd Lesley, Vicar.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Ms J Riding

Reverend L Atkins

Mrs A Langford

Mrs S Sankey

Mrs C Devine

Mrs A Ainsworth

(Appointed 28.4.24)

Mr P Halligan

(Appointed 28.4.24)

Mrs J Bennett

(Appointed 28.4.24)

Charity number

1135687

Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 4 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

General income has continued to be affected by lower church attendance. The PCC has continued to keep close control over expenditure with the main cost excluding Parish Share being necessary repair works.

The PCC did not make payment of the full Parish Share for 2024 by the year end and also benefited from the Diocese writing off previous arrears of £8,387.

The financial statements show a deficit for the year of £23,407 which has arisen mainly due to sizeable necessary repair costs (2023: surplus £11,883).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery

(Resigned 31 December 2024)

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

Mrs D Emery	(Resigned 28 April 2024)
Ms J Riding	
Mrs P Boak	(Resigned 31 December 2024)
Reverend L Atkins	
Mrs A Langford	
Mrs A Ainsworth (appointed 28.4.24)	
Mrs S Sankey	
Mrs C Devine	
Mr P Halligan (appointed 28.4.24)	
Mrs J Bennett (appointed 28.4.24)	

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



...
Reverend L Atkins

Vicar 3rd June 2025

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Date:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	2	14,352	5,106	-	19,458	27,544
Other trading activities	3	7,533	-	-	7,533	10,254
Investments	5	9,256	-	35	9,291	3,467
Other income	6	31,718	-	-	31,718	34,420
Total income and endowments		62,859	5,106	35	68,000	75,685
Expenditure on:						
Raising funds	7	1,750	-	-	1,750	3,238
Charitable activities	12	85,193	5,900	-	91,093	60,564
Total expenditure		86,943	5,900	-	92,843	63,802
Net gains on investments	13	1,436	-	-	1,436	-
Net income/(expenditure) and movement in funds		(22,648)	(794)	35	(23,407)	11,883
Reconciliation of funds:						
Fund balances at 1 January 2024		51,929	4,183	1,793	57,905	46,022
Fund balances at 31 December 2024		29,281	3,389	1,828	34,498	57,905

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	24,579	2,965	-	27,544
Other trading activities	3	10,254	-	-	10,254
Investments	5	3,440	-	27	3,467
Other income	6	34,420	-	-	34,420
Total income and endowments		72,693	2,965	27	75,685
Expenditure on:					
Raising funds	7	3,238	-	-	3,238
Charitable activities	12	56,698	3,866	-	60,564
Total expenditure		59,936	3,866	-	63,802
Net income/(expenditure) and movement in funds		12,757	(901)	27	11,883
Reconciliation of funds:					
Fund balances at 1 January 2023		39,172	5,084	1,766	46,022
Fund balances at 31 December 2023		51,929	4,183	1,793	57,905

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		4,818		5,834
Investments	16		3,514		1,940
			<u>8,332</u>		<u>7,774</u>
Current assets					
Stocks	17	404		417	
Debtors	18	856		790	
Cash at bank and in hand		35,935		57,311	
		<u>37,195</u>		<u>58,518</u>	
Creditors: amounts falling due within one year	19	(11,029)		(8,387)	
Net current assets			26,166		50,131
Total assets less current liabilities			<u>34,498</u>		<u>57,905</u>
Capital funds					
Endowment funds - general	20		1,828		1,793
Income funds					
Restricted funds	22		3,389		4,183
Unrestricted funds			29,281		51,929
			<u>34,498</u>		<u>57,905</u>

The financial statements were approved by the Members Of The Parochial Church Council on



.....
Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	14,352	5,106	19,458	23,579	2,965	26,544
Legacies	-	-	-	1,000	-	1,000
	<u>14,352</u>	<u>5,106</u>	<u>19,458</u>	<u>24,579</u>	<u>2,965</u>	<u>27,544</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>7,533</u>	<u>10,254</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

4.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

4.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn when required.

4.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

4.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Accounting policies

(Continued)

4.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

4.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

4.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

4.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

4.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

4.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Accounting policies

(Continued)

4.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

5 Income from investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Rental income	8,275	-	8,275	2,830	-	2,830
Interest receivable	981	35	1,016	610	27	637
	<u>9,256</u>	<u>35</u>	<u>9,291</u>	<u>3,440</u>	<u>27</u>	<u>3,467</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	31,718	34,420

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	1,750	3,238

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,016	1,029
Analysed between:		
Heading #ac982	1,016	1,029

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	1,016	1,029

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Charitable activities

	2024 £	2023 £
Service costs	800	702
Housing expenses	4,129	3,893
Insurance	4,253	4,354
Light and heat	5,161	4,146
Repairs and maintenance	42,618	14,136
Office costs	2,121	1,473
Telephone	637	716
Burial ground expenses	4,702	3,247
Sundry expenses	454	1,883
Donations to charity	560	966
Parish share	24,642	24,019
	90,077	59,535
Share of governance costs (see note 8)	1,016	1,029
	91,093	60,564
Analysis by fund		
Unrestricted funds	85,193	
Restricted funds	5,900	
	91,093	
For the year ended 31 December 2023		
Unrestricted funds		56,698
Restricted funds		3,866
		60,564

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	1,436	-
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	20,597	53,609	74,206
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	20,597	53,609	74,206
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 January 2024	19,658	48,714	68,372
Depreciation charged in the year	141	875	1,016
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	19,799	49,589	69,388
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2024	798	4,020	4,818
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	939	4,895	5,834
	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,940
Additions	138
Valuation changes	1,436
At 31 December 2024	3,514
Carrying amount	
At 31 December 2024	3,514
At 31 December 2023	1,940

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	404	417

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	856	790

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,029	8,387

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
Permanent endowments			
	1,793	35	1,828
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
Permanent endowments			
	1,766	27	1,793
	<u> </u>	<u> </u>	<u> </u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	51,929	62,859	(86,943)	1,436	29,281
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	39,172	72,693	(59,936)	-	51,929
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Organ	1,948	-	(292)	-	-	1,656
TV	1,793	-	(269)	-	-	1,524
War Memorial	442	-	(233)	-	-	209
Energy costs contribution	-	5,106	(5,106)	-	-	-
	<u>4,183</u>	<u>5,106</u>	<u>(5,900)</u>	<u>-</u>	<u>-</u>	<u>3,389</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Organ	2,291	-	(343)	-	-	1,948
TV	2,110	-	(317)	-	-	1,793
War Memorial	683	-	(241)	-	-	442
Energy costs contribution	-	2,965	(2,965)	-	-	-
	<u>5,084</u>	<u>2,965</u>	<u>(3,866)</u>	<u>-</u>	<u>-</u>	<u>4,183</u>

23 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Restricted funds	Endowment funds general	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:					
Tangible assets	1,638	-	3,180	-	4,818
Investments	3,514	-	-	-	3,514
Current assets/(liabilities)	24,129	-	209	1,828	26,166
	<u>29,281</u>	<u>-</u>	<u>3,389</u>	<u>1,828</u>	<u>34,498</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Endowment funds	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,092	-	3,742	-	5,834
Investments	1,940	-	-	-	1,940
Current assets/(liabilities)	47,897	-	441	1,793	50,131
	<u>51,929</u>	<u>-</u>	<u>4,183</u>	<u>1,793</u>	<u>57,905</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Ms J Riding

Reverend L Atkins

Mrs A Langford

Mrs S Sankey

Mrs C Devine

Mrs A Ainsworth

(Appointed 28.4.24)

Mr P Halligan

(Appointed 28.4.24)

Mrs J Bennett

(Appointed 28.4.24)

Charity number

1135687

Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 4 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

General income has continued to be affected by lower church attendance. The PCC has continued to keep close control over expenditure with the main cost excluding Parish Share being necessary repair works.

The PCC did not make payment of the full Parish Share for 2024 by the year end and also benefited from the Diocese writing off previous arrears of £8,387.

The financial statements show a deficit for the year of £23,407 which has arisen mainly due to sizeable necessary repair costs (2023: surplus £11,883).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery

(Resigned 31 December 2024)

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

Mrs D Emery	(Resigned 28 April 2024)
Ms J Riding	
Mrs P Boak	(Resigned 31 December 2024)
Reverend L Atkins	
Mrs A Langford	
Mrs A Ainsworth (appointed 28.4.24)	
Mrs S Sankey	
Mrs C Devine	
Mr P Halligan (appointed 28.4.24)	
Mrs J Bennett (appointed 28.4.24)	

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



...
Reverend L Atkins

Vicar 3rd June 2025

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Date:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	2	14,352	5,106	-	19,458	27,544
Other trading activities	3	7,533	-	-	7,533	10,254
Investments	5	9,256	-	35	9,291	3,467
Other income	6	31,718	-	-	31,718	34,420
Total income and endowments		62,859	5,106	35	68,000	75,685
Expenditure on:						
Raising funds	7	1,750	-	-	1,750	3,238
Charitable activities	12	85,193	5,900	-	91,093	60,564
Total expenditure		86,943	5,900	-	92,843	63,802
Net gains on investments	13	1,436	-	-	1,436	-
Net income/(expenditure) and movement in funds		(22,648)	(794)	35	(23,407)	11,883
Reconciliation of funds:						
Fund balances at 1 January 2024		51,929	4,183	1,793	57,905	46,022
Fund balances at 31 December 2024		29,281	3,389	1,828	34,498	57,905

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	24,579	2,965	-	27,544
Other trading activities	3	10,254	-	-	10,254
Investments	5	3,440	-	27	3,467
Other income	6	34,420	-	-	34,420
Total income and endowments		72,693	2,965	27	75,685
Expenditure on:					
Raising funds	7	3,238	-	-	3,238
Charitable activities	12	56,698	3,866	-	60,564
Total expenditure		59,936	3,866	-	63,802
Net income/(expenditure) and movement in funds		12,757	(901)	27	11,883
Reconciliation of funds:					
Fund balances at 1 January 2023		39,172	5,084	1,766	46,022
Fund balances at 31 December 2023		51,929	4,183	1,793	57,905

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		4,818		5,834
Investments	16		3,514		1,940
			<u>8,332</u>		<u>7,774</u>
Current assets					
Stocks	17	404		417	
Debtors	18	856		790	
Cash at bank and in hand		35,935		57,311	
		<u>37,195</u>		<u>58,518</u>	
Creditors: amounts falling due within one year	19	(11,029)		(8,387)	
Net current assets			26,166		50,131
Total assets less current liabilities			<u>34,498</u>		<u>57,905</u>
Capital funds					
Endowment funds - general	20		1,828		1,793
Income funds					
Restricted funds	22		3,389		4,183
Unrestricted funds			29,281		51,929
			<u>34,498</u>		<u>57,905</u>

The financial statements were approved by the Members Of The Parochial Church Council on



.....
Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	14,352	5,106	19,458	23,579	2,965	26,544
Legacies	-	-	-	1,000	-	1,000
	<u>14,352</u>	<u>5,106</u>	<u>19,458</u>	<u>24,579</u>	<u>2,965</u>	<u>27,544</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>7,533</u>	<u>10,254</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

4.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

4.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn when required.

4.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

4.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Accounting policies

(Continued)

4.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

4.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

4.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

4.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

4.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

4.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Accounting policies

(Continued)

4.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

5 Income from investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Rental income	8,275	-	8,275	2,830	-	2,830
Interest receivable	981	35	1,016	610	27	637
	<u>9,256</u>	<u>35</u>	<u>9,291</u>	<u>3,440</u>	<u>27</u>	<u>3,467</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	31,718	34,420

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	1,750	3,238

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,016	1,029
Analysed between:		
Heading #ac982	1,016	1,029

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	1,016	1,029

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Charitable activities

	2024 £	2023 £
Service costs	800	702
Housing expenses	4,129	3,893
Insurance	4,253	4,354
Light and heat	5,161	4,146
Repairs and maintenance	42,618	14,136
Office costs	2,121	1,473
Telephone	637	716
Burial ground expenses	4,702	3,247
Sundry expenses	454	1,883
Donations to charity	560	966
Parish share	24,642	24,019
	90,077	59,535
Share of governance costs (see note 8)	1,016	1,029
	91,093	60,564
Analysis by fund		
Unrestricted funds	85,193	
Restricted funds	5,900	
	91,093	
For the year ended 31 December 2023		
Unrestricted funds		56,698
Restricted funds		3,866
		60,564

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	1,436	-
	<u>1,436</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	20,597	53,609	74,206
At 31 December 2024	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2024	19,658	48,714	68,372
Depreciation charged in the year	141	875	1,016
At 31 December 2024	19,799	49,589	69,388
Carrying amount			
At 31 December 2024	798	4,020	4,818
At 31 December 2023	939	4,895	5,834

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,940
Additions	138
Valuation changes	1,436
At 31 December 2024	3,514
Carrying amount	
At 31 December 2024	3,514
At 31 December 2023	1,940

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	404	417

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	856	790

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,029	8,387

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Incoming resources	At 31 December 2024
	£	£	£
Permanent endowments			
	1,793	35	1,828
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
Permanent endowments			
	1,766	27	1,793
	<u> </u>	<u> </u>	<u> </u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	51,929	62,859	(86,943)	1,436	29,281
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	39,172	72,693	(59,936)	-	51,929
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Organ	1,948	-	(292)	-	-	1,656
TV	1,793	-	(269)	-	-	1,524
War Memorial	442	-	(233)	-	-	209
Energy costs contribution	-	5,106	(5,106)	-	-	-
	<u>4,183</u>	<u>5,106</u>	<u>(5,900)</u>	<u>-</u>	<u>-</u>	<u>3,389</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Organ	2,291	-	(343)	-	-	1,948
TV	2,110	-	(317)	-	-	1,793
War Memorial	683	-	(241)	-	-	442
Energy costs contribution	-	2,965	(2,965)	-	-	-
	<u>5,084</u>	<u>2,965</u>	<u>(3,866)</u>	<u>-</u>	<u>-</u>	<u>4,183</u>

23 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Restricted funds	Endowment funds general	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:					
Tangible assets	1,638	-	3,180	-	4,818
Investments	3,514	-	-	-	3,514
Current assets/(liabilities)	24,129	-	209	1,828	26,166
	<u>29,281</u>	<u>-</u>	<u>3,389</u>	<u>1,828</u>	<u>34,498</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Endowment funds	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,092	-	3,742	-	5,834
Investments	1,940	-	-	-	1,940
Current assets/(liabilities)	47,897	-	441	1,793	50,131
	<u>51,929</u>	<u>-</u>	<u>4,183</u>	<u>1,793</u>	<u>57,905</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

Accounts

Vicars Report for the APCM, St Paul's Marton. 28 April 2024

Dear Friends

A few weeks ago we celebrated the most wonderful event in the history of humanity – The Resurrection. Our celebration that day was especially joyous as one of our choir members was also being baptised on that day.

We were reminded of the hope that gospel of Jesus Christ offers us as we respond to his invitation to go into the world to share that with others. And as our gospel for today (John 15.1.8) and next Sunday (John 15.9-7) reminds us we are called not to keep this to ourselves, but to produce fruit. And the only way we can do this to remain connected to the vine that is Christ.

In the spring of last year I was truly amazed and gladdened when the purple crocus carpeted our churchyard once more. A gift from God to raise our spirits and feed our hope, and set our hearts on course. This spring the poor weather meant that the purple carpet didn't materialize with the same abundance. Springtime didn't feel as vibrant or colourful as before. Emotionally our spirits seemed to be weighed down, waiting for something lift us up.

Our life as a community goes through ups and down, peaks and troughs. We are only human. And sometimes we humans can find it hard to lift our spirits and hearts free from the weight that anxiety and concern impose on us. One of the first things I said when I came here, was that if I needed to I would say "sorry".

So I say that to you now, in humility. I am sorry that recent personal events have made me feel like giving up. It has felt like undergoing the severe and painful pruning that Jesus talked about from today's Gospel. And I have spent several months trying to work out how I can continue to produce fruit. But of course, I alone cannot work that out. One of things we are called to is to be faithful. Sometimes we must give ourselves completely over to God, as Proverbs 3: 5-6 explains: "Trust in the Lord with all your heart and lean not on your own understanding; in all your ways submit to him, and he will make your paths straight."

One of our greatest modern Anglican Archbishops Michael Ramsey said that one of the most important things a priest could do is to be before God with the people on their hearts. Please be assured that whatever else, I have always carried you in my heart before God.

There is no getting away from it; our way ahead is going to be challenging, as we have less people willing to or unable to do practical things; and the pressure on our finances is going to force some difficult decision on us.

We may not see the harvest of our fruits; we may feel that we are undergoing too much pruning. But as I've already said we have a God to whom we are called to be faithful. And we have a God who has already done so much for us in that he sent his Son to not only die for us, but as Easter cries out to us, Christ came to give us new life, and abundant life at that. That is our great hope. And should be our joy to share with others.

So, recent times have been difficult, yet we are called to bear fruit; to be Christ's body here, in this place, and this is a holy call. Shortly, at Pentecost we have the opportunity to respond to the power of the Holy Spirit and let her stir us up with power and love so we can respond to that call. We need that Spirit of power and love.

You are loved. Beyond anything humanly possible. You are loved. And you are saved for eternity. Remember this, as I have had to. Hold on to this, tightly. It's a precious jewel.

There are gems to recall from this past year. There are some that sparkle brightly:

- Ian's ordination. The correction of an historic injustice.
- Another one of us will be ordained this summer – Cornelius.
- Jacqui will be relicensed this year. She has enabled this church to reach out through her interest in ecology.
- Alison is undergoing training as a children's worker, and is scheduled to be licensed this autumn. This will open up new avenue for us.
- Sue is proving to be a capable and gentle PSO. We wish her a continued recovery following her heart attack.
- Attendance at special services has continued to grow.
- Thanks to Beverley we are producing live streamed morning prayer.
- The Wednesday morning group meet for chat, coffee and discussion.
- Our historic debt has been written off.
- Social events are once again being enjoyed
- Under the leadership of Jacqui our robed choir is continuing to grow.

It's a privilege to say "thank you".

To the people I've just mentioned and

- All who cook, clean, arrange flowers, organise social events, serve on sub committees, move chairs, welcome people into church, do things that help us to function better. Those who do things without recognition, such as Anthea as electoral roll officer, and our Deanery Synod reps. Those who visit and take home communion. To Diane, Sue and Bev when they undertake verging duties.

Most importantly, thank you to our Churchwardens and Treasurer for our partnership. How many of us, ask them if they are okay with the extra burden they bear? Are we afraid to offer help?

Our Church Wardens and treasurer do much that people never realise. Not just in organising things like quotes for works and repairs and form filling and organising our accounts. But they often bear the pressure of the expectations of people outside the church, (and sometimes more from people within the church) which can be irritating and hurtful. It's not just a time commitment, but emotions are also tested.

Thank you to Jacqui, for being a minute taker at our PCC meetings. We are still without a PCC Secretary, and please don't expect Jacqui to full the entirety of that role. Perhaps there is someone else who could do this?

To all members of the PCC for sharing in the stewardship of this Church in the past year. To all who selflessly give every week in making our worship and witness come alive, thank you.

And finally, but not least, let us thank God that he has called us to the privilege of being stewards of this church in this place. We do none of this for ourselves but for others, because that is what God is doing for us.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council

Mrs K Montgomery

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Mrs D Emery

Ms J Riding

Mrs P Boak

Reverend L Atkins

Mrs A Langford

(appointed May 2023)

Mrs S Sankey

Mrs C Devine

Charity number

1135687

Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

General income has continued to be affected by lower church attendance but the church has benefited from a significant donation during the year. The PCC has continued to keep close control over expenditure with the main cost excluding Parish Share being necessary repair works.

The PCC made payment of the reduced Parish Share for 2023 in full.

The financial statements show a surplus for the year of £11,883 (2022: surplus £191,795) although the prior year includes Parish Share written off by the Diocese of £216,940.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery
Mr I Rushton
Mrs B Clews
Mrs A Giller
Mr S Whitworth
Ms J Cookson

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Mrs D Emery
Ms J Riding
Mrs P Boak
Reverend L Atkins
Mrs A Langford (appointed May 2023)
Mrs D Mather (resigned May 2023)
Mrs S Sankey
Mrs C Devine

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



Reverend L Atkins
Vicar
Dated: 28 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 20 May 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income and endowments from:						
Donations and legacies	2	24,579	2,965	-	27,544	4,527
Other trading activities	4	10,254	-	-	10,254	7,226
Investments	5	3,440	-	27	3,467	4,405
Other income	6	34,420	-	-	34,420	35,585
Total income and endowments		72,693	2,965	27	75,685	51,743
Expenditure on:						
Raising funds	7	3,238	-	-	3,238	2,186
Charitable activities	9	56,698	3,866	-	60,564	(142,238)
Total expenditure		59,936	3,866	-	63,802	(140,052)
Net income/(expenditure) and movement in funds		12,757	(901)	27	11,883	191,795
Reconciliation of funds:						
Fund balances at 1 January 2023		39,172	5,084	1,766	46,022	(145,773)
Fund balances at 31 December 2023		51,929	4,183	1,793	57,905	46,022

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	2	4,527	-	-	4,527
Other trading activities	4	7,226	-	-	7,226
Investments	5	4,402	-	3	4,405
Other income	6	35,585	-	-	35,585
Total income and endowments		51,740	-	3	51,743
Expenditure on:					
Raising funds	7	2,186	-	-	2,186
Charitable activities	9	(143,627)	1,389	-	(142,238)
Total expenditure		(141,441)	1,389	-	(140,052)
Net income/(expenditure) and movement in funds		193,181	(1,389)	3	191,795
Reconciliation of funds:					
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)
Fund balances at 31 December 2022		39,172	5,084	1,766	46,022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		5,834		6,864
Investments	13		1,940		1,842
			<u>7,774</u>		<u>8,706</u>
Current assets					
Stocks	15	417		609	
Debtors	16	790		755	
Cash at bank and in hand		57,311		44,339	
		<u>58,518</u>		<u>45,703</u>	
Creditors: amounts falling due within one year	17	(8,387)		(8,387)	
Net current assets			<u>50,131</u>		<u>37,316</u>
Total assets less current liabilities			<u><u>57,905</u></u>		<u><u>46,022</u></u>
Capital funds					
Endowment funds - general	18		1,793		1,766
Income funds					
Restricted funds	19		4,183		5,084
Unrestricted funds			<u>51,929</u>		<u>39,172</u>
			<u><u>57,905</u></u>		<u><u>46,022</u></u>

The financial statements were approved by the Members Of The Parochial Church Council on 28 April 2024



Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	23,579	2,965	26,544	4,527	-	4,527
Legacies receivable	1,000	-	1,000	-	-	-
	<u>24,579</u>	<u>2,965</u>	<u>27,544</u>	<u>4,527</u>	<u>-</u>	<u>4,527</u>

3 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Accounting policies (Continued)

3.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn when required.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Accounting policies

(Continued)

3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	10,254	7,226

5 Income from investments

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Rental income	2,830	-	2,830	4,270	-	4,270
Interest receivable	610	27	637	132	3	135
	<u>3,440</u>	<u>27</u>	<u>3,467</u>	<u>4,402</u>	<u>3</u>	<u>4,405</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	34,420	35,585

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	3,238	2,186

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,029	1,211
Analysed between:		
Charitable activities	1,029	1,211

9 Charitable activities

	2023 £	2022 £
Service costs	702	350
Housing expenses	3,893	3,696
Insurance	4,354	3,761
Light and heat	4,146	4,590
Repairs and maintenance	14,136	23,191
Office costs	1,473	1,097
Telephone	716	524
Burial ground expenses	3,247	2,548
Sundry expenses	1,883	1,477
Donations to charity	966	904
Parish share	24,019	31,353
Parish share written off	-	(216,940)
	59,535	(143,449)
Share of governance costs (see note 8)	1,029	1,211
	60,564	(142,238)
Analysis by fund		
Unrestricted funds	56,698	
Restricted funds	3,866	
	60,564	
For the year ended 31 December 2022		
Unrestricted funds		(143,627)
Restricted funds		1,389
		(142,238)

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023 & 31 December 2023	1,842
Carrying amount	
At 31 December 2023	1,842
At 31 December 2022	1,842

14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	20,597	53,609	74,206
At 31 December 2023	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2023	19,658	47,684	67,342
Depreciation charged in the year	-	1,030	1,030
At 31 December 2023	19,658	48,714	68,372
Carrying amount			
At 31 December 2023	939	4,895	5,834
At 31 December 2022	939	5,925	6,864

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15	Stocks	2023	2022
		£	£
	Finished goods and goods for resale	417	609
		<u> </u>	<u> </u>
16	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	790	755
		<u> </u>	<u> </u>
17	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	8,387	8,387
		<u> </u>	<u> </u>

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
Permanent endowments			
	1,766	27	1,793
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	At 31 December 2022
	£	£	£
Permanent endowments			
	1,763	3	1,766
	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Organ	2,291	-	(343)	1,948
TV	2,110	-	(317)	1,793
War Memorial	683	-	(241)	442
Energy costs contribution	-	2,965	(2,965)	-
	<u>5,084</u>	<u>2,965</u>	<u>(3,866)</u>	<u>4,183</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Legacy	100	-	(100)	-
Organ	2,696	-	(405)	2,291
TV	2,482	-	(372)	2,110
War Memorial	1,195	-	(512)	683
	<u>6,473</u>	<u>-</u>	<u>(1,389)</u>	<u>5,084</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>39,172</u>	<u>72,693</u>	<u>(59,936)</u>	<u>51,929</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>(154,009)</u>	<u>51,740</u>	<u>141,441</u>	<u>39,172</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Analysis of net assets between funds

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,092	-	3,742	-	5,834
Investments	1,940	-	-	-	1,940
Current assets/(liabilities)	47,897	-	441	1,793	50,131
	<u>51,929</u>	<u>-</u>	<u>4,183</u>	<u>1,793</u>	<u>57,905</u>

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,463	-	4,401	-	6,864
Investments	1,842	-	-	-	1,842
Current assets/(liabilities)	34,867	-	683	1,766	37,316
	<u>39,172</u>	<u>-</u>	<u>5,084</u>	<u>1,766</u>	<u>46,022</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council

Mrs K Montgomery

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Mrs D Emery

Ms J Riding

Mrs P Boak

Reverend L Atkins

Mrs A Langford

(appointed May 2023)

Mrs S Sankey

Mrs C Devine

Charity number

1135687

Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

General income has continued to be affected by lower church attendance but the church has benefited from a significant donation during the year. The PCC has continued to keep close control over expenditure with the main cost excluding Parish Share being necessary repair works.

The PCC made payment of the reduced Parish Share for 2023 in full.

The financial statements show a surplus for the year of £11,883 (2022: surplus £191,795) although the prior year includes Parish Share written off by the Diocese of £216,940.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery
Mr I Rushton
Mrs B Clews
Mrs A Giller
Mr S Whitworth
Ms J Cookson

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Mrs D Emery
Ms J Riding
Mrs P Boak
Reverend L Atkins
Mrs A Langford (appointed May 2023)
Mrs D Mather (resigned May 2023)
Mrs S Sankey
Mrs C Devine

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



Reverend L Atkins
Vicar
Dated: 28 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 20 May 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income and endowments from:						
Donations and legacies	2	24,579	2,965	-	27,544	4,527
Other trading activities	4	10,254	-	-	10,254	7,226
Investments	5	3,440	-	27	3,467	4,405
Other income	6	34,420	-	-	34,420	35,585
Total income and endowments		72,693	2,965	27	75,685	51,743
Expenditure on:						
Raising funds	7	3,238	-	-	3,238	2,186
Charitable activities	9	56,698	3,866	-	60,564	(142,238)
Total expenditure		59,936	3,866	-	63,802	(140,052)
Net income/(expenditure) and movement in funds		12,757	(901)	27	11,883	191,795
Reconciliation of funds:						
Fund balances at 1 January 2023		39,172	5,084	1,766	46,022	(145,773)
Fund balances at 31 December 2023		51,929	4,183	1,793	57,905	46,022

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	2	4,527	-	-	4,527
Other trading activities	4	7,226	-	-	7,226
Investments	5	4,402	-	3	4,405
Other income	6	35,585	-	-	35,585
Total income and endowments		51,740	-	3	51,743
Expenditure on:					
Raising funds	7	2,186	-	-	2,186
Charitable activities	9	(143,627)	1,389	-	(142,238)
Total expenditure		(141,441)	1,389	-	(140,052)
Net income/(expenditure) and movement in funds		193,181	(1,389)	3	191,795
Reconciliation of funds:					
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)
Fund balances at 31 December 2022		39,172	5,084	1,766	46,022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		5,834		6,864
Investments	13		1,940		1,842
			<u>7,774</u>		<u>8,706</u>
Current assets					
Stocks	15	417		609	
Debtors	16	790		755	
Cash at bank and in hand		57,311		44,339	
		<u>58,518</u>		<u>45,703</u>	
Creditors: amounts falling due within one year	17	(8,387)		(8,387)	
Net current assets			<u>50,131</u>		<u>37,316</u>
Total assets less current liabilities			<u><u>57,905</u></u>		<u><u>46,022</u></u>
Capital funds					
Endowment funds - general	18		1,793		1,766
Income funds					
Restricted funds	19		4,183		5,084
Unrestricted funds			<u>51,929</u>		<u>39,172</u>
			<u><u>57,905</u></u>		<u><u>46,022</u></u>

The financial statements were approved by the Members Of The Parochial Church Council on 28 April 2024



Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	23,579	2,965	26,544	4,527	-	4,527
Legacies receivable	1,000	-	1,000	-	-	-
	<u>24,579</u>	<u>2,965</u>	<u>27,544</u>	<u>4,527</u>	<u>-</u>	<u>4,527</u>

3 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Accounting policies (Continued)

3.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn when required.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Accounting policies

(Continued)

3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	10,254	7,226

5 Income from investments

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Rental income	2,830	-	2,830	4,270	-	4,270
Interest receivable	610	27	637	132	3	135
	<u>3,440</u>	<u>27</u>	<u>3,467</u>	<u>4,402</u>	<u>3</u>	<u>4,405</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	34,420	35,585

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	3,238	2,186

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,029	1,211
Analysed between:		
Charitable activities	1,029	1,211

9 Charitable activities

	2023 £	2022 £
Service costs	702	350
Housing expenses	3,893	3,696
Insurance	4,354	3,761
Light and heat	4,146	4,590
Repairs and maintenance	14,136	23,191
Office costs	1,473	1,097
Telephone	716	524
Burial ground expenses	3,247	2,548
Sundry expenses	1,883	1,477
Donations to charity	966	904
Parish share	24,019	31,353
Parish share written off	-	(216,940)
	59,535	(143,449)
Share of governance costs (see note 8)	1,029	1,211
	60,564	(142,238)
Analysis by fund		
Unrestricted funds	56,698	
Restricted funds	3,866	
	60,564	
For the year ended 31 December 2022		
Unrestricted funds		(143,627)
Restricted funds		1,389
		(142,238)

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023 & 31 December 2023	1,842
Carrying amount	
At 31 December 2023	1,842
At 31 December 2022	1,842

14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	20,597	53,609	74,206
At 31 December 2023	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2023	19,658	47,684	67,342
Depreciation charged in the year	-	1,030	1,030
At 31 December 2023	19,658	48,714	68,372
Carrying amount			
At 31 December 2023	939	4,895	5,834
At 31 December 2022	939	5,925	6,864

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15	Stocks	2023	2022
		£	£
	Finished goods and goods for resale	417	609
		<u> </u>	<u> </u>
16	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	790	755
		<u> </u>	<u> </u>
17	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	8,387	8,387
		<u> </u>	<u> </u>

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Incoming resources	At 31 December 2023
	£	£	£
Permanent endowments			
	1,766	27	1,793
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	At 31 December 2022
	£	£	£
Permanent endowments			
	1,763	3	1,766
	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Organ	2,291	-	(343)	1,948
TV	2,110	-	(317)	1,793
War Memorial	683	-	(241)	442
Energy costs contribution	-	2,965	(2,965)	-
	<u>5,084</u>	<u>2,965</u>	<u>(3,866)</u>	<u>4,183</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Legacy	100	-	(100)	-
Organ	2,696	-	(405)	2,291
TV	2,482	-	(372)	2,110
War Memorial	1,195	-	(512)	683
	<u>6,473</u>	<u>-</u>	<u>(1,389)</u>	<u>5,084</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>39,172</u>	<u>72,693</u>	<u>(59,936)</u>	<u>51,929</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>(154,009)</u>	<u>51,740</u>	<u>141,441</u>	<u>39,172</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Analysis of net assets between funds

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,092	-	3,742	-	5,834
Investments	1,940	-	-	-	1,940
Current assets/(liabilities)	47,897	-	441	1,793	50,131
	<u>51,929</u>	<u>-</u>	<u>4,183</u>	<u>1,793</u>	<u>57,905</u>

	Unrestricted funds	Endowment funds [description]	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,463	-	4,401	-	6,864
Investments	1,842	-	-	-	1,842
Current assets/(liabilities)	34,867	-	683	1,766	37,316
	<u>39,172</u>	<u>-</u>	<u>5,084</u>	<u>1,766</u>	<u>46,022</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

Accounts

VICARS REPORT – APCM 14TH MAY 2023

2 Timothy 1:6-9a

"I remind you to rekindle the gift of God that is within you through the laying on of my hands; for God did not give us a spirit of cowardice, but rather a spirit of power and of love and of self-discipline.

Do not be ashamed, then, of the testimony about our Lord or of me his prisoner, but join with me in suffering for the gospel, relying on the power of God, who saved us and called us with a holy calling, not according to our works but according to his own purpose and grace."

Paul is saying in these words that God's gift of faith is like a flame, and when the embers of the fire have cooled you must fan them again and keep them ablaze.

They remind us that so often we are weighed down by the reality of just getting the business side of church "done". And under this weight it is all too easy to forget God, and that he has called each of us to be Christ's body here on earth. Yes, that's **even** our aching knees, ankles, necks, shoulders and backs; and with our over-tired and over-worked brains. And that God's call is holy. There are times when we all need to fan the flame of what God's Spirit has given us, a spirit of power and love.

How often it is we try to do all the many things for church without reminding ourselves of God's power, without remembering that God has saved each of us, not because of anything we can do but because he loves each church officer, each PCC member, each priest. I'm as guilty as anyone in forgetting this. We easily fall into frustration and depression when problems seem insurmountable. We often feel lost in anxiety when presented with what appears to be overwhelming situations. We can sigh in despair when yet another bundle of demands come our way.

We have begun to reassess and grow in discipleship, mission and deepening our faith. As in all things, when we begin to grow – it is then that we are at our most delicate as we find our resources, (financial, personal commitment, people) stretched.

We find ourselves vulnerable. But it is the example of the Gospels, the Acts of the Apostles and the Pastoral letters in the New Testament. There cannot be any meaningful change or growth without that vulnerability. We are being and will be tested by that evil that doesn't want us to succeed. So to foil the desire of that old Tempter the devil, let's remember, we actually have lots to celebrate.

God's work is expanding through our collective ministries and we are seeing the blessing of our community growing. Although that comes with the anxiety of vulnerable growth, we cannot overestimate just how amazing that growth is. One new person coming through our doors and deciding to stay is GROWTH. And we have seen much **more** than 1 new person join as this past year.

We need to enjoy that and thank God for it. We need to celebrate it.

I want to celebrate the people that have taken roles on at church. There are too many people to thank individually, who are dedicated to the flourishing of our worshipping community. Thank you all.

There is much to celebrate, in joy, hope and love.

- Many of the most important roles within the church are those that are rarely seen and our Church Wardens, Denise and Steve, give leadership and service. And it is not an overstatement to say that much of what the church is able to do well rests on their shoulders.
- Jacqui is growing in her Urban Mission Role, and is offering another view of how we engage in mission, through her interest in ecology and the environment.
- We contributed an Ordinand in Cornelius, and it gives me particular delight to know that Ian will be deaconed at the beginning of July.
- We are growing our prayer life. We can do nothing without prayer. It needs to be our heart, our purpose, our very breath. This is something which is a continual work, and I want to encourage you that whatever you do in church life, individual and corporately, to always begin with prayer – offering yourself to God and searching for God's guidance and blessing.

- We had several adults confirmed or reaffirming their Baptismal faith.
- Historic debt almost written off.
- Diocese reducing our parish share contribution.— particularly because
- We are engaging with Leading Your Church into Growth program which Ian and Jacqui and I devote much time to. And we are part of the Parish Development program.
- Social events are recovering post covid.
- Newly refurbished kitchen.
- Wednesday morning social activities.

Moving forward, there are two particular areas where we need to see more people willing to serve.

That with children ministry, and on the PCC.

Children:

Please pray for some creative solutions to come forth so that we can offer a children's ministry. We need people to be willing to lead and help in this area.

If it means that we have to let go of something to enable this to happen, pray for us to have the willingness to do this.

PCC:

We need more people willing to serve.

I look forward in particular to seeing each of the PCC being examples to others in our church community of not only how God can use them, but also their faith journeys and holy calling.

In general, we need first to look to our own personal commitment to God, to be regular worshippers. If it doesn't matter to us, then why should it matter to others?

We are called to be a community led by Jesus. This is the foundation of our life together. There are three things which we need to do to build on this foundation:

1. In prayer, to discern God's will for every decision we make.
2. Looking to scripture for inspiration and encouragement
3. Trusting the Holy Spirit to guide us.

From this comes everything else.

- Making our worship accessible, inclusive and participatory.
- Encouraging more families to make St Paul's their home.
- How we can help those on the margins of church life to become part of our worshipping community.

- Deepening our faith, learning more about the Scriptures, deepening our prayer life, and learning to trust in our Lord. And all of this to be done not with grudging compliance or complaint, but with JOY. Let's not forget; Joy is a biblical and holy thing, as it was for Jesus and his disciples.

As we move forward we need to be aware of the significant challenges that face us as a community too. Some of this is honestly financial. We have been managing to pay our parish share for several years, which is why the diocese has almost written off our historic debt. Let's pray that we can find ways to meet the challenge this year. Bev worked hard co-ordinating the work needed for the parish giving scheme and continues to keep an eye of our finances, which we are all grateful for. We do live precariously however, as at one point earlier this year it looked like we would not be able to pay all our bills and that still may be the case if things don't progress well. So please pray as we think about how we can make our finances sustainable in the future.

As we continue to grow, flourish and engage with and necessary changes, I hope to ask seriously the question of how we enable more mission for our church. There are so many opportunities to work with children and young people that we need to think about meeting. This along with deepening our prayer life, bible study, engaging with worship will go beyond my own capacity. These are exciting questions to ask and I would ask that a focus for your prayers would be how we enable others to come on board and how we enable the exciting possibilities for growth in faith to go from delicate to embedded.

As our mission as a church increases so will the demands on everyone. At the moment our mission has not caught up with our membership.

It is very important to recognise those of our regular members who do something for the benefit of our community, which is just so amazing. However, often the ones who are doing more are the people who already do so much. But church must never be a burden but a blessing. If you are doing too much, let me know, let something go, we can explore the implications later. Jesus died for you to have life in all its fullness, not so you could be burdened with something that is too much. As our opening

scripture from 2 Timothy said “[rely] on the power of God, who saved us and called us with a holy calling, not according to our works but according to his own purpose and grace.” We are to rely on God for the growth not on any of us. Equally, if you are less busy and see some of the people on whom we rely on struggling, prayerfully consider how you might help. Even little things like occasionally counting the money, offering yourself as a reader, helping out with the flowers, teas and coffees make a huge difference. Many of you already do this; and thank you to all the people who have stepped up to help with the social and fund-raising committees.

None of this is problems a failing church has. We have so much to be thankful for and so much to look forward to. As we pray and hope for the continued blessing of God on our community, let us give thanks for the abundant way God is answering our prayers. Let us give thanks for the wonderful Christians we serve alongside. Let us give thanks for the joy that is found here. Most of all I give thanks for those growing in confidence in prayer, May God continue to bless us and may we be amazed by what God does here in the next 12 months.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council	Mrs K Montgomery	
	Mr I Rushton	
	Mrs B Clews	
	Mrs A Giller	
	Mr S Whitworth	
	Ms J Cookson	
	Mrs D Emery	
	Ms J Riding	
	Mrs P Boak	
	Mr C Asghar	(resigned 22.5.22)
	Mr K Oldfield	(resigned 22.5.22)
	Reverend L Atkins	
	Mr G Jones	(resigned 22.5.22)
	Mrs J Jones	(resigned 22.5.22)
	Mrs D Mather	(appointed 22.5.22)
	Mrs S Sankey	(appointed 22.5.22)
	Mrs C Devine	(appointed 22.5.22)
Charity number	1135687	
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

Income has continued to be affected in the aftermath of the Covid pandemic with lower regular attendance numbers and reductions in weddings and sundry fees. Whilst the PCC has continued to reduce expenditure where possible, there has been a significant amount of necessary repair work carried out during the year.

The PCC made payment of the reduced Parish Share for 2022 in full and have benefitted from the Diocese writing off historic arrears of £216,940.

The financial statements show a surplus for the year of £193,181 (2021: surplus £151,301) although this includes the Parish Share written off in both years. Without this write off there would be a deficit of £23,759 (2021: surplus £45,009 including a legacy).

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery
Mr I Rushton
Mrs B Clews

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(Resigned 22 May 2022)
Mrs M Cottier-Brown	(Resigned September 2021)
Mr K Oldfield	(Resigned 22 May 2022)
Reverend L Atkins	
Mr G Jones	(Resigned 22 May 2022)
Mrs J Jones	(Resigned 22 May 2022)
Mrs D Mather	(Appointed 22 May 2022)
Mrs S Sankey	(Appointed 22 May 2022)
Mrs C Devine	(Appointed 22 May 2022)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



.....
Reverend L Atkins

Vicar

Dated: 1st June 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 12/6/23

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	4,527	-	-	4,527	39,302
Other trading activities	4	7,226	-	-	7,226	4,107
Investments	5	4,402	-	3	4,405	6,377
Other income	6	35,585	-	-	35,585	44,046
Total income and endowments		51,740	-	3	51,743	93,832
<u>Expenditure on:</u>						
Raising funds	7	2,186	-	-	2,186	956
Charitable activities	9	(143,627)	1,389	-	(142,238)	(58,425)
Total expenditure		(141,441)	1,389	-	(140,052)	(57,469)
Net movement in funds		193,181	(1,389)	3	191,795	151,301
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)	(297,074)
Fund balances at 31 December 2022		39,172	5,084	1,766	46,022	(145,773)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	38,225	-	1,077	39,302
Other trading activities	4	4,107	-	-	4,107
Investments	5	6,377	-	-	6,377
Other income	6	44,046	-	-	44,046
Total income and endowments		92,755	-	1,077	93,832
<u>Expenditure on:</u>					
Raising funds	7	956	-	-	956
Charitable activities	9	(62,086)	3,661	-	(58,425)
Total expenditure		(61,130)	3,661	-	(57,469)
Net movement in funds		153,885	(3,661)	1,077	151,301
Fund balances at 1 January 2021		(307,894)	10,134	686	(297,074)
Fund balances at 31 December 2021		(154,009)	6,473	1,763	(145,773)

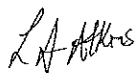
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		6,864		8,075
Investments	13		1,842		1,778
			<u>8,706</u>		<u>9,853</u>
Current assets					
Stocks	15	609		275	
Debtors	16	755		711	
Cash at bank and in hand		44,339		68,715	
		<u>45,703</u>		<u>69,701</u>	
Creditors: amounts falling due within one year	17	<u>(8,387)</u>		<u>(225,327)</u>	
Net current assets/(liabilities)			<u>37,316</u>		<u>(155,626)</u>
Total assets less current liabilities			<u><u>46,022</u></u>		<u><u>(145,773)</u></u>
Capital funds					
Endowment funds - general	18		1,766		1,763
Income funds					
Restricted funds	19		5,084		6,473
Unrestricted funds			39,172		(154,009)
			<u>46,022</u>		<u>(145,773)</u>

The financial statements were approved by the Members Of The Parochial Church Council on 7 May 2023



Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Endowment funds general	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,527	2,210	1,077	3,287
Legacies receivable	-	36,015	-	36,015
	<u>4,527</u>	<u>38,225</u>	<u>1,077</u>	<u>39,302</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	<u>7,226</u>	<u>4,107</u>

5 Investments

	Unrestricted funds	Endowment funds general	Total Unrestricted funds
	2022 £	2022 £	2022 £
Rental income	4,270	-	4,270
Interest receivable	132	3	135
	<u>4,402</u>	<u>3</u>	<u>4,405</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>35,585</u>	<u>44,046</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,186	956
	<u>2,186</u>	<u>956</u>

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>
Analysed between				
Charitable activities	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	2022 £	2021 £
Service costs	350	121
Housing expenses	3,696	3,551
Insurance	3,761	3,919
Light and heat	4,590	2,577
Repairs and maintenance	23,191	7,160
Postage and stationery	1,097	758
Telephone	524	438
Burial ground expenses	2,548	5,811
Sundry expenses	1,477	1,509
Donations to charity	904	598
Parish share	31,353	20,000
Parish share written off	(216,940)	(106,292)
	<u>(143,449)</u>	<u>(59,850)</u>
Share of governance costs (see note 8)	1,211	1,425
	<u>(142,238)</u>	<u>(58,425)</u>
Analysis by fund		
Unrestricted funds	(143,627)	
Restricted funds	1,389	
	<u>(142,238)</u>	
For the year ended 31 December 2021		
Unrestricted funds		(62,086)
Restricted funds		3,661
		<u>(58,425)</u>

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,778
Valuation changes	64
At 31 December 2022	1,842
Carrying amount	
At 31 December 2022	1,842
At 31 December 2021	1,778

14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	20,597	53,609	74,206
At 31 December 2022	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2022	19,658	46,473	66,131
Depreciation charged in the year	-	1,211	1,211
At 31 December 2022	19,658	47,684	67,342
Carrying amount			
At 31 December 2022	939	5,925	6,864
At 31 December 2021	939	7,136	8,075

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Stocks	2022	2021
	£	£
Finished goods and goods for resale	609	275
	<u> </u>	<u> </u>
16 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	755	711
	<u> </u>	<u> </u>
17 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	8,387	225,327
	<u> </u>	<u> </u>

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Movement in funds		Movement in funds	
Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
£	£	£	£
-	1,763	3	1,766
<u> </u>	<u> </u>	<u> </u>	<u> </u>
-	1,763	3	1,766
<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Legacy	100	-	100	(100)	-
Organ	3,172	(476)	2,696	(405)	2,291
TV	2,920	(438)	2,482	(372)	2,110
War Memorial	1,195	-	1,195	(512)	683
Marton Burial Ground	2,747	(2,747)	-	-	-
	<u>10,134</u>	<u>(3,661)</u>	<u>6,473</u>	<u>(1,389)</u>	<u>5,084</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

20	Analysis of net assets between funds	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Fund balances at 31 December 2022 are represented by:							
	Tangible assets	2,463	4,401	-	6,864	5,178	-	8,075
	Investments	1,842	-	-	1,842	-	-	1,778
	Current assets/(liabilities)	34,867	683	1,766	37,316	1,295	1,763	(155,626)
		<u>39,172</u>	<u>5,084</u>	<u>1,766</u>	<u>46,022</u>	<u>6,473</u>	<u>1,763</u>	<u>(145,773)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council

Mrs K Montgomery	
Mr I Rushton	
Mrs B Clews	
Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(resigned 22.5.22)
Mr K Oldfield	(resigned 22.5.22)
Reverend L Atkins	
Mr G Jones	(resigned 22.5.22)
Mrs J Jones	(resigned 22.5.22)
Mrs D Mather	(appointed 22.5.22)
Mrs S Sankey	(appointed 22.5.22)
Mrs C Devine	(appointed 22.5.22)

Charity number

1135687

Independent examiner

Champion Accountants LLP
Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

Income has continued to be affected in the aftermath of the Covid pandemic with lower regular attendance numbers and reductions in weddings and sundry fees. Whilst the PCC has continued to reduce expenditure where possible, there has been a significant amount of necessary repair work carried out during the year.

The PCC made payment of the reduced Parish Share for 2022 in full and have benefitted from the Diocese writing off historic arrears of £216,940.

The financial statements show a surplus for the year of £193,181 (2021: surplus £151,301) although this includes the Parish Share written off in both years. Without this write off there would be a deficit of £23,759 (2021: surplus £45,009 including a legacy).

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery
Mr I Rushton
Mrs B Clews

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Mrs A Giller	
Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Ms J Riding	
Mrs P Boak	
Mr C Asghar	(Resigned 22 May 2022)
Mrs M Cottier-Brown	(Resigned September 2021)
Mr K Oldfield	(Resigned 22 May 2022)
Reverend L Atkins	
Mr G Jones	(Resigned 22 May 2022)
Mrs J Jones	(Resigned 22 May 2022)
Mrs D Mather	(Appointed 22 May 2022)
Mrs S Sankey	(Appointed 22 May 2022)
Mrs C Devine	(Appointed 22 May 2022)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



.....
Reverend L Atkins

Vicar

Dated: 1st June 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 12/6/23

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income and endowments from:						
Donations and legacies	3	4,527	-	-	4,527	39,302
Other trading activities	4	7,226	-	-	7,226	4,107
Investments	5	4,402	-	3	4,405	6,377
Other income	6	35,585	-	-	35,585	44,046
Total income and endowments		51,740	-	3	51,743	93,832
Expenditure on:						
Raising funds	7	2,186	-	-	2,186	956
Charitable activities	9	(143,627)	1,389	-	(142,238)	(58,425)
Total expenditure		(141,441)	1,389	-	(140,052)	(57,469)
Net movement in funds		193,181	(1,389)	3	191,795	151,301
Fund balances at 1 January 2022		(154,009)	6,473	1,763	(145,773)	(297,074)
Fund balances at 31 December 2022		39,172	5,084	1,766	46,022	(145,773)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	38,225	-	1,077	39,302
Other trading activities	4	4,107	-	-	4,107
Investments	5	6,377	-	-	6,377
Other income	6	44,046	-	-	44,046
Total income and endowments		92,755	-	1,077	93,832
<u>Expenditure on:</u>					
Raising funds	7	956	-	-	956
Charitable activities	9	(62,086)	3,661	-	(58,425)
Total expenditure		(61,130)	3,661	-	(57,469)
Net movement in funds		153,885	(3,661)	1,077	151,301
Fund balances at 1 January 2021		(307,894)	10,134	686	(297,074)
Fund balances at 31 December 2021		(154,009)	6,473	1,763	(145,773)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		6,864		8,075
Investments	13		1,842		1,778
			<u>8,706</u>		<u>9,853</u>
Current assets					
Stocks	15	609		275	
Debtors	16	755		711	
Cash at bank and in hand		44,339		68,715	
		<u>45,703</u>		<u>69,701</u>	
Creditors: amounts falling due within one year	17	<u>(8,387)</u>		<u>(225,327)</u>	
Net current assets/(liabilities)			<u>37,316</u>		<u>(155,626)</u>
Total assets less current liabilities			<u><u>46,022</u></u>		<u><u>(145,773)</u></u>
Capital funds					
Endowment funds - general	18		1,766		1,763
Income funds					
Restricted funds	19		5,084		6,473
Unrestricted funds			39,172		(154,009)
			<u><u>46,022</u></u>		<u><u>(145,773)</u></u>

The financial statements were approved by the Members Of The Parochial Church Council on 7 May 2023



Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

(Continued)

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Endowment funds general	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,527	2,210	1,077	3,287
Legacies receivable	-	36,015	-	36,015
	<u>4,527</u>	<u>38,225</u>	<u>1,077</u>	<u>39,302</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	<u>7,226</u>	<u>4,107</u>

5 Investments

	Unrestricted funds	Endowment funds general	Total Unrestricted funds
	2022 £	2022 £	2022 £
Rental income	4,270	-	4,270
Interest receivable	132	3	135
	<u>4,402</u>	<u>3</u>	<u>4,405</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	<u>35,585</u>	<u>44,046</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,186	956
	<u>2,186</u>	<u>956</u>

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>
Analysed between Charitable activities	-	1,211	1,211	1,425
	<u>-</u>	<u>1,211</u>	<u>1,211</u>	<u>1,425</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	2022 £	2021 £
Service costs	350	121
Housing expenses	3,696	3,551
Insurance	3,761	3,919
Light and heat	4,590	2,577
Repairs and maintenance	23,191	7,160
Postage and stationery	1,097	758
Telephone	524	438
Burial ground expenses	2,548	5,811
Sundry expenses	1,477	1,509
Donations to charity	904	598
Parish share	31,353	20,000
Parish share written off	(216,940)	(106,292)
	<u>(143,449)</u>	<u>(59,850)</u>
Share of governance costs (see note 8)	1,211	1,425
	<u>(142,238)</u>	<u>(58,425)</u>
Analysis by fund		
Unrestricted funds	(143,627)	
Restricted funds	1,389	
	<u>(142,238)</u>	
For the year ended 31 December 2021		
Unrestricted funds		(62,086)
Restricted funds		3,661
		<u>(58,425)</u>

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	1,778
Valuation changes	64
At 31 December 2022	1,842
Carrying amount	
At 31 December 2022	1,842
At 31 December 2021	1,778

14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	20,597	53,609	74,206
At 31 December 2022	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2022	19,658	46,473	66,131
Depreciation charged in the year	-	1,211	1,211
At 31 December 2022	19,658	47,684	67,342
Carrying amount			
At 31 December 2022	939	5,925	6,864
At 31 December 2021	939	7,136	8,075

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Stocks	2022	2021
	£	£
Finished goods and goods for resale	609	275
	<u> </u>	<u> </u>
16 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	755	711
	<u> </u>	<u> </u>
17 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	8,387	225,327
	<u> </u>	<u> </u>

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Movement in funds		Movement in funds	
Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
£	£	£	£
-	1,763	3	1,766
<u> </u>	<u> </u>	<u> </u>	<u> </u>
-	1,763	3	1,766
<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Legacy	100	-	100	(100)	-
Organ	3,172	(476)	2,696	(405)	2,291
TV	2,920	(438)	2,482	(372)	2,110
War Memorial	1,195	-	1,195	(512)	683
Marton Burial Ground	2,747	(2,747)	-	-	-
	<u>10,134</u>	<u>(3,661)</u>	<u>6,473</u>	<u>(1,389)</u>	<u>5,084</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

20	Analysis of net assets between funds	Unrestricted funds		Restricted funds		Endowment funds		Total Unrestricted funds		Restricted funds		Endowment funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Fund balances at 31 December 2022 are represented by:														
	Tangible assets	2,463		4,401	-	-		6,864		2,897	5,178	-		8,075	
	Investments	1,842		-	-	-		1,842		1,778	-	-		1,778	
	Current assets/(liabilities)	34,867		683	1,766	1,766		37,316	(158,684)	1,295	1,295	1,763		(155,626)	
		<u>39,172</u>		<u>5,084</u>	<u>1,766</u>	<u>1,766</u>		<u>46,022</u>	<u>(154,009)</u>	<u>6,473</u>	<u>6,473</u>	<u>1,763</u>		<u>(145,773)</u>	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council

Mrs K Montgomery

Mr I Rushton

Mrs B Clews

Mrs A Giller

Mr S Whitworth

Ms J Cookson

Mrs D Emery

Ms J Riding

Mrs P Boak

Mr C Asghar

Mr K Oldfield

Reverend L Atkins

Mr G Jones

Mrs J Jones

Charity number

1135687

Independent examiner

Champion Accountants LLP

Unit 2 Olympic Court

Whitehills Business Park

Blackpool

Lancashire

FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Members of the Parochial Church Council present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

The continued effects of the Covid pandemic have had further consequences on the church finances due to ongoing restrictions and lower attendance numbers. The PCC has therefore continued to reduce expenditure where possible, and only essential costs have been incurred.

The PCC made payment of the reduced Parish Share for 2021 in full and have benefitted from the Diocese writing off £106,292 of the historic arrears. There are still significant arrears owing and the PCC continue to rely on the support of the Diocese, with no formal repayment terms attaching to this debt.

The financial statements show a surplus for the year of £151,301 (2020: deficit £15,128) although this includes the Parish Share written off and receipt of legacies of £36,015. Without these the surplus would be a modest £8,994, being a surplus on unrestricted funds of £12,655 and a deficit on restricted funds of £3,661 as prior years reserves were spent.

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Mrs K Montgomery
Mr I Rushton
Mrs B Clews
Mrs A Giller
Mr S Whitworth
Ms J Cookson
Mrs D Emery
Ms J Riding
Mrs P Boak
Reverend L Tomkinson
Mr C Asghar
Mrs M Cottier-Brown
Mr K Oldfield
Reverend L Atkins
Mr G Jones
Mrs J Jones

(Resigned 30 April 2021)

(Resigned September 2021)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.

.....
Reverend L Atkins

Vicar

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	38,225	-	1,077	39,302	15,222
Other trading activities	4	4,107	-	-	4,107	4,627
Investments	5	6,377	-	-	6,377	2,888
Other income	6	44,046	-	-	44,046	24,993
Total income and endowments		<u>92,755</u>	<u>-</u>	<u>1,077</u>	<u>93,832</u>	<u>47,730</u>
<u>Expenditure on:</u>						
Raising funds	7	<u>956</u>	<u>-</u>	<u>-</u>	<u>956</u>	<u>227</u>
Charitable activities	8	<u>(62,086)</u>	<u>3,661</u>	<u>-</u>	<u>(58,425)</u>	<u>62,631</u>
Total expenditure		<u>(61,130)</u>	<u>3,661</u>	<u>-</u>	<u>(57,469)</u>	<u>62,858</u>
Net movement in funds		153,885	(3,661)	1,077	151,301	(15,128)
Fund balances at 1 January 2021		(307,894)	10,134	686	(297,074)	(281,946)
Fund balances at 31 December 2021		<u><u>(154,009)</u></u>	<u><u>6,473</u></u>	<u><u>1,763</u></u>	<u><u>(145,773)</u></u>	<u><u>(297,074)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	9,269	5,903	50	15,222
Other trading activities	4	4,627	-	-	4,627
Investments	5	2,886	-	2	2,888
Other income	6	24,993	-	-	24,993
Total income and endowments		41,775	5,903	52	47,730
<u>Expenditure on:</u>					
Raising funds	7	227	-	-	227
Charitable activities	8	58,385	4,246	-	62,631
Total expenditure		58,612	4,246	-	62,858
Net movement in funds		(16,837)	1,657	52	(15,128)
Fund balances at 1 January 2020		(291,057)	8,477	634	(281,946)
Fund balances at 31 December 2020		(307,894)	10,134	686	(297,074)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		8,075		9,501
Investments	13		1,778		1,694
			<u>9,853</u>		<u>11,195</u>
Current assets					
Stocks	15	275		302	
Debtors	16	711		223	
Cash at bank and in hand		68,715		22,826	
		<u>69,701</u>		<u>23,351</u>	
Creditors: amounts falling due within one year	17	(225,327)		(331,620)	
Net current liabilities			(155,626)		(308,269)
Total assets less current liabilities			<u>(145,773)</u>		<u>(297,074)</u>
Capital funds					
Endowment funds - general			1,763		686
Income funds					
Restricted funds	18		6,473		10,134
Unrestricted funds			(154,009)		(307,894)
			<u>(145,773)</u>		<u>(297,074)</u>

The financial statements were approved by the Members Of The Parochial Church Council on

.....
Reverend L Atkins
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2021*

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn who are the major creditor. They have agreed to give extended credit on outstanding Parish Share payments due to them.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£
Donations and gifts	2,210	1,077	3,287	4,269	5,903	50	10,222
Legacies receivable	36,015	-	36,015	5,000	-	-	5,000
	<u>38,225</u>	<u>1,077</u>	<u>39,302</u>	<u>9,269</u>	<u>5,903</u>	<u>50</u>	<u>15,222</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fundraising events	4,107	4,627

5 Investments

	Unrestricted funds	Unrestricted funds	Endowment funds general	Total
	2021 £	2020 £	2020 £	2020 £
Rental income	6,290	2,790	-	2,790
Interest receivable	87	96	2	98
	<u>6,377</u>	<u>2,886</u>	<u>2</u>	<u>2,888</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	44,046	24,993

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>	956	227
Other fundraising costs	956	227

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	2021 £	2020 £
Service costs	121	91
Housing expenses	3,551	3,157
Insurance	3,919	3,892
Light and heat	2,577	5,274
Repairs and maintenance	7,160	11,841
Postage and stationery	758	466
Telephone	438	935
Burial ground expenses	5,811	6,943
Sundry expenses	1,509	969
Donations to charity	598	878
Parish share	20,000	26,509
Parish share written off	(106,292)	-
	<u>(59,850)</u>	<u>60,955</u>
Share of governance costs (see note 9)	1,425	1,676
	<u>(58,425)</u>	<u>62,631</u>
Analysis by fund		
Unrestricted funds	(62,086)	
Restricted funds	3,661	
	<u>(58,425)</u>	
For the year ended 31 December 2020		
Unrestricted funds		58,385
Restricted funds		4,246
		<u>62,631</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	-	1,425	1,425	-	1,676	1,676
	<u>-</u>	<u>1,425</u>	<u>1,425</u>	<u>-</u>	<u>1,676</u>	<u>1,676</u>
Analysed between Charitable activities	-	1,425	1,425	-	1,676	1,676
	<u>-</u>	<u>1,425</u>	<u>1,425</u>	<u>-</u>	<u>1,676</u>	<u>1,676</u>

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	20,597	53,609	74,206
At 31 December 2021	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2021	19,492	45,214	64,706
Depreciation charged in the year	166	1,259	1,425
At 31 December 2021	19,658	46,473	66,131
Carrying amount			
At 31 December 2021	939	7,136	8,075
At 31 December 2020	1,105	8,396	9,501

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,694
Valuation changes	84
At 31 December 2021	1,778
Carrying amount	
At 31 December 2021	1,778
At 31 December 2020	1,694

14 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,778	1,694

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Stocks

	2021 £	2020 £
Finished goods and goods for resale	275	302

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	711	223

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	225,327	331,620

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Legacy	100	-	-	100	-	100
Organ	3,732	-	(560)	3,172	(476)	2,696
TV	3,435	-	(515)	2,920	(438)	2,482
War Memorial	1,210	-	(15)	1,195	-	1,195
Marton Burial Ground	-	2,747	-	2,747	(2,747)	-
Alarm Fund	-	3,156	(3,156)	-	-	-
	8,477	5,903	(4,246)	10,134	(3,661)	6,473

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Tangible assets	2,897	5,178	-	8,075	3,409	6,092	-	9,501
Investments	1,778	-	-	1,778	1,694	-	-	1,694
Current assets/(liabilities)	(158,684)	1,295	1,763	(155,626)	(312,997)	4,042	686	(308,269)
	<u>(154,009)</u>	<u>6,473</u>	<u>1,763</u>	<u>(145,773)</u>	<u>(307,894)</u>	<u>10,134</u>	<u>686</u>	<u>(297,074)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

Accounts

Vicar's Report APCM May 30, 2021 - Trinity Sunday

VICAR'S REPORT

I don't think any of us at the previous APCM thought that I'd once again to begin the meeting with the words that we should keep the meeting as short as possible because of the need to stay Covid secure.

I think it's a bit of an understatement to say "What a year it's been."

There has been many stresses and strains put on all of us, and we've had to adapt to doing quite a few things differently. And some of us have had to learn how to do things that we never thought we would have to do.

So I'm going to say "thank you" to you all. Because we do have anything to be thankful for. Thank you

- to those of you who have come back to church
- those of you who have been patient and understanding about the way we have to operate in these times
- those of you who have carried on cleaning
- those of you who have passed on information when somebody is not well going to hospital those who helped put the Lent and holy week packs together so that we could feel we were doing something together even though we were technically apart
- to the churchwardens who have faced their own personal difficulties and challenges in the last year. And on a personal thank you from me for their support.
- Thank you to the PCC, although we've not been able to meet has often as we would like to we have tried PCC via zoom.
- Thank you to Marianne for what she's done in the last four years getting our safeguarding action plan on track, so that now as she is standing down she leaves the safeguarding records an action plan in as top-notch condition as it can be and ready to hand over.
- Thank you to Beth who somehow manages to present the accounts in a way that even I can understand.

- Thank you to those who have decorated the church provided flowers, and those moments of “oh wow” when you enter the church.
- Thank you to Jacqui who has sung solo during communion.
- If I forgot to thank anyone I apologise. Yes I have, Ian. Thank you for not only your role as secretary both for the PCC and for correspondence, but being someone I can talk liturgy and theology with.

I have to say that personally this year has been difficult for me. I had to try and cope with the different advice I was getting regarding keeping the church Covid secure. Sometimes this information didn't reach me until 48 hours before something was happening and things that I had planned had to be dropped and I had to try and put things together at short notice.

And of course towards the end of the year two of us here came down with Covid 19-- myself and Steve. Unfortunately Covid has left me with some problems that may take me a while to get over. I also had to deal with the prospect that my cancer had returned as since Easter last year I have had to cope with some worrying symptoms. And then I got the notification from the NHS that I was in the clinically vulnerable group and needed to shield. So I had to devise a service in could take, and he led them very well. I have to say that I absolutely trust him. So yes there has been times when I've not been on top of things and I apologise for that.

Coronavirus. There have been many times when I've been torn between doing things that are best practice and what we could get away with. I realise that some people have thought I may be overprotective, overanxious, over reactive, but I have to be governed by best practice and Christ command to love my neighbour. Indeed every one of us here, should be governed by that and not by pressure from family and friends to “just get away with it”. Because our getting away with it could've mean that someone else we might not even know ends up as a coronavirus death statistic. Sometimes that means I've had to choose actions and make decisions that bring me into conflict with the thoughts and frustrations of others. And there has been the continual fear of “what if I do something, or don't do

something, and that action or inaction leads to people catching coronavirus, becoming seriously ill, or die.” And then I would have to live with that for the rest of my life.

Right, now I can move on to more uplifting things.

I have begun a course called Launchpad, which looks at youth and children’s work. The one thing I have learnt is not to expect to have big events which we might rely on solve the problem of a lack of children and young people. We had been approached by a rainbow leader asking if we could facilitate their small group meeting at St Paul’s. However after a few weeks she contacted me and informed me that she was now been amalgamated with another district and wouldn’t now be out of come here. But some of us are going to try and use an opportunity that may be coming about to approach other uniformed organisations. Whatever we do, we can’t do less we really pray about it first; pray earnestly, pray honestly, pray with the desire to do all we can to touch the lives of young people, and that may mean looking at ourselves and realising that some of our attitudes might actually be stumbling blocks.

One of the highlights of last year for me, and I think for many of us, was the Outdoor carol service, especially as we couldn’t have our traditional carol service. And “yes” we will be doing that again this year, alongside our normal carol service.

Financially, we’ve had to make some difficult decisions, that in one instance brought our bank balance to a precariously low level, but we trusted that somehow God would see us through. The diocese recognised our efforts in keeping costs down and not spending extravagantly or on anything unnecessary. So much so that because we still somehow managed to meet our parish share requirements they wrote off 1/3 of our historic debt. And I’m grateful to those who managed to keep the regular giving going, and those who unknown to most of us spent their own money to enable us to do certain things.

The virtual Summer Fair was such a success that we raised more money doing it that way than at our usual style of Fair. It was a lot work for Steve and Beverley, but the money we raised

and along with certain amounts of private donations last summer managed to keep the church afloat, especially with the unexpected expense we had regarding the smoke detectors.

Both Steve and I have been on a very steep learning curve with regards to technology. I learned how to create worship videos in which I celebrated communion at home, and then I try to upload these onto Facebook. Unfortunately a combination of having quite a slow broadband upload speed, and Facebook having an even slower upload speed meant that I could be up to 3 or 4 o'clock in the morning to make sure that these videos were posted.

Then Steve and I made the decision that I was going to come into church during that second lockdown period to celebrate communion, which he would livestream. Of course the ideal is that we worship in person together. However this was not possible at that time and I know many people appreciated the effort that Steve and I went to and we would get people watching that normally wouldn't come through our doors. I realise that some people couldn't engage with the live streaming for one reason or another, but we should celebrate the fact that this church was still able to reach out with its worship. Steve and I have had to adapt and try out various combinations of technology, some of which failed spectacularly, and some of which has worked better than we expected especially given the extent they were cobbled together, more by luck than judgement. We don't know what will happen in the future with live streaming. We have a decision to make about whether we continue to live stream when we are no longer limited by coronavirus restrictions.

Cornelius and Marianne have cracked on with their evangelism course at mPower, which is just about over, and it's been wonderful to see the growth and commitment in them as they explore their calling to a designated ministry. I'm looking forward to learning about their ideas which will be developing and coming to fruition over the summer. These are going to help us to think about our discipleship by deepening our prayer lives, individually and corporately. I know I keep using the phrase, and I will unashamedly use it again, but there are so many people in our parish who do not know how much God

loves them. It's our job, both mine and yours to enable them to be embraced by that love. And Cornelius and Marianne will help us develop ways to do that. Please do give them your support.

One of the good things that come out of Marianne's efforts have been the establishment of a Wednesday morning prayer group. Holy Communion used to be celebrated at 10 o'clock on Wednesday morning, but it was getting to the point where there would be one or two people only at that service. Now we've been able to go online and meet together we have between 10 to 12 people joining together in prayer and having a chat and a laugh afterwards. So we made the decision that that will continue. It's something I value greatly because it means that I can worship without having to lead the worship, and that is a great treat for me.

When I am once able again to have people in my home I will be reintroducing the Tuesday evening communion service at the vicarage. The service that Ian leads on a Friday will become permanent, and hopefully once again when we can meet together and eat together there may be opportunities for sharing a simple lunch after the worship.

One of the first things I want to do when we can meet together again is to call a meeting for everyone that was involved in the listening skills they we did at St Thomas's, and those who would be interested in helping "Chatty Café" up and running.

Yes, dear friends, it's been a strange year. But we have many things to celebrate. We have a God who loves us and cares for us, desires the best for us and has been faithful to us. The most important thing we have to celebrate is that we have been able to come together in one form or another and worship him. And let's not forget, that we are created to worship God and that the first commandment from Jesus is to "love the Lord your God with all your heart, with all your soul, with all your mind, and with all your strength.'

If we do this, then God will be faithful to us.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council	Mrs K Montgomery
	Mr I Rushton
	Mrs B Clews
	Mrs A Giller
	Mr S Whitworth
	Ms J Cookson
	Mrs D Emery
	Ms J Riding
	Mrs P Boak
	Reverend L Tomkinson
	Mr C Asghar (appointed 25.10.20)
	Mrs M Cottier-Brown
	Mr K Oldfield
	Reverend L Atkins
	Mr G Jones (appointed 25.10.20)
	Mrs J Jones (appointed 25.10.20)
Charity number	1135687
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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Independent examiner's report	3
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Notes to the financial statements	7 - 17

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the Parochial Church Council present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

The effects of the Covid pandemic have had significant consequences on the church finances due to closures and lower attendance numbers. The PCC has therefore reduced expenditure to a minimum during the year, and only essential costs have been incurred.

The PCC made payments towards the reduced Parish Share during the year where possible, but there are still substantial historic arrears. The PCC continue to rely on the support of the Diocese, with no formal repayment terms attaching to this debt. The financial statements show a deficit for the year of £15,128 (2019: £20,760) which includes a surplus on restricted funds of £1,657 (2019 : deficit £7,460).

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery
Mr I Rushton
Mrs B Clews
Mrs A Giller

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

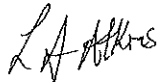
PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Mrs P Wilson	(Resigned 25 October 2020)
Mrs S Stinger	(Resigned 25 October 2020)
Ms J Riding	
Mrs P Boak	
Reverend L Tomkinson	
Mr C Asghar	(Appointed 25th October 2020)
Mrs M Hayhurst	(Resigned 25th October 2020)
Mrs M Cottier-Brown	
Mr K Oldfield	
Reverend L Atkins	
Mr G Jones	(Appointed 25th October 2020)
Mrs J Jones	(Appointed 25th October 2020)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



.....
Reverend L Atkins

Vicar
Dated: 23rd April 2021
.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *18 July 2021*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	9,269	5,903	50	15,222	5,213
Other trading activities	4	4,627	-	-	4,627	8,233
Investments	5	2,886	-	2	2,888	9,885
Insurance claim		-	-	-	-	17,451
Other income	6	24,993	-	-	24,993	46,820
Total income and endowments		41,775	5,903	52	47,730	87,602
<u>Expenditure on:</u>						
Raising funds	7	227	-	-	227	1,574
Charitable activities	8	58,385	4,246	-	62,631	106,788
Total resources expended		58,612	4,246	-	62,858	108,362
Net movement in funds		(16,837)	1,657	52	(15,128)	(20,760)
Fund balances at 1 January 2020		(291,057)	8,477	634	(281,946)	(261,186)
Fund balances at 31 December 2020		(307,894)	10,134	686	(297,074)	(281,946)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	5,213	-	-	5,213
Other trading activities	4	8,233	-	-	8,233
Investments	5	9,876	-	9	9,885
Insurance claim		17,451	-	-	17,451
Other income	6	42,358	4,462	-	46,820
Total income and endowments		83,131	4,462	9	87,602
<u>Expenditure on:</u>					
Raising funds	7	1,574	-	-	1,574
Charitable activities	8	100,866	5,922	-	106,788
Total resources expended		102,440	5,922	-	108,362
Gross transfers between funds		6,000	(6,000)	-	-
Net movement in funds		(13,309)	(7,460)	9	(20,760)
Fund balances at 1 January 2019		(277,748)	15,937	625	(261,186)
Fund balances at 31 December 2019		(291,057)	8,477	634	(281,946)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

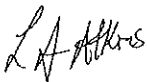
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		9,501		11,177
Investments	13		1,694		1,608
			<u>11,195</u>		<u>12,785</u>
Current assets					
Stocks	15	302		384	
Debtors	16	223		828	
Cash at bank and in hand		45,377		24,659	
		<u>45,902</u>		<u>25,871</u>	
Creditors: amounts falling due within one year	17	(331,620)		(320,602)	
Net current liabilities			(285,718)		(294,731)
Total assets less current liabilities			<u>(274,523)</u>		<u>(281,946)</u>
Capital funds					
Endowment funds - general			686		634
Income funds					
Restricted funds	18		10,134		8,477
Unrestricted funds			(307,894)		(291,057)
			<u>(261,186)</u>		<u>(281,946)</u>

The accounts were approved by the Members Of The Parochial Church Council on 23rd April 2021



.....
Reverend L Atkins
Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn who are the major creditor. They have agreed to give extended credit on outstanding Parish Share payments due to them.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Leases

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds
	2020 £	2020 £	2020 £	2020 £	2019 £
Donations and gifts	4,269	5,903	50	10,222	5,213
Legacies receivable	5,000	-	-	5,000	-
	<u>9,269</u>	<u>5,903</u>	<u>50</u>	<u>15,222</u>	<u>5,213</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	<u>4,627</u>	<u>8,233</u>

5 Investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Rental income	2,790	-	2,790	9,751	-	9,751
Interest receivable	96	2	98	125	9	134
	<u>2,886</u>	<u>2</u>	<u>2,888</u>	<u>9,876</u>	<u>9</u>	<u>9,885</u>

6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020 £	2019 £	2019 £	2019 £
Other income	<u>24,993</u>	<u>42,358</u>	<u>4,462</u>	<u>46,820</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	227	1,574
	<u>227</u>	<u>1,574</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Service costs	91	839
Housing expenses	3,157	3,953
Insurance	3,892	3,752
Light and heat	5,274	4,806
Repairs and maintenance	11,841	23,452
Postage and stationery	466	870
Telephone	935	1,408
Burial ground expenses	6,943	13,738
Sundry expenses	969	2,172
Donations to charity	878	433
Parish share	26,509	43,011
Parish holiday	-	4,462
	<u>60,955</u>	<u>102,896</u>
Share of governance costs (see note 9)	1,676	3,892
	<u>62,631</u>	<u>106,788</u>
Analysis by fund		
Unrestricted funds	58,385	
Restricted funds	4,246	
	<u>62,631</u>	
For the year ended 31 December 2019		
Unrestricted funds		100,866
Restricted funds		5,922
		<u>106,788</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	-	1,676	1,676	-	1,972	1,972
Accountancy	-	-	-	-	480	480
Legal and professional	-	-	-	-	1,440	1,440
	<u>-</u>	<u>1,676</u>	<u>1,676</u>	<u>-</u>	<u>3,892</u>	<u>3,892</u>
Analysed between						
Charitable activities	-	1,676	1,676	-	3,892	3,892
	<u>-</u>	<u>1,676</u>	<u>1,676</u>	<u>-</u>	<u>3,892</u>	<u>3,892</u>

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	20,597	53,609	74,206
At 31 December 2020	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2020	19,297	43,732	63,029
Depreciation charged in the year	195	1,481	1,676
At 31 December 2020	19,492	45,213	64,705
Carrying amount			
At 31 December 2020	1,105	8,396	9,501
At 31 December 2019	1,301	9,876	11,177

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020 & 31 December 2020	1,608
Carrying amount	
At 31 December 2020	1,608
At 31 December 2019	1,608

14 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,694	1,608

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Stocks

	2020 £	2019 £
Finished goods and goods for resale	302	384

16 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	223	828

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	331,620	320,122
Accruals and deferred income	-	480
	331,620	320,602

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	£	£	£	Incoming resources £	Resources expended £	£
Legacy	100	-	-	100	-	-	100
Organ	4,391	(659)	-	3,732	-	(560)	3,172
TV	4,041	(606)	-	3,435	-	(515)	2,920
Blackpool Ministry Experience	6,000	-	(6,000)	-	-	-	-
War Memorial	1,405	(195)	-	1,210	-	(15)	1,195
Marton Burial Ground	-	-	-	-	2,747	-	2,747
Alarm Fund	-	-	-	-	3,156	(3,156)	-
	15,937	(1,460)	(6,000)	8,477	5,903	(4,246)	10,134

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON,
BLACKPOOL**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity registration number 1135687

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of The Parochial Church Council	Mrs K Montgomery
	Mr I Rushton
	Mrs B Clews
	Mrs A Giller
	Mr S Whitworth
	Ms J Cookson
	Mrs D Emery
	Ms J Riding
	Mrs P Boak
	Reverend L Tomkinson
	Mr C Asghar (appointed 25.10.20)
	Mrs M Cottier-Brown
	Mr K Oldfield
	Reverend L Atkins
	Mr G Jones (appointed 25.10.20)
	Mrs J Jones (appointed 25.10.20)
Charity number	1135687
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

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Balance sheet	6
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the Parochial Church Council present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the church are to provide a place of worship for the community within the parish boundaries of Marton, St Paul, and to provide funeral, baptism and wedding functions as required by the community within those boundaries.

The Members of the Parochial Church Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the church during the year have been as stated above.

Achievements and performance

Details of the achievements and performance of the church are detailed in the appended Chair's Report.

Financial review

The effects of the Covid pandemic have had significant consequences on the church finances due to closures and lower attendance numbers. The PCC has therefore reduced expenditure to a minimum during the year, and only essential costs have been incurred.

The PCC made payments towards the reduced Parish Share during the year where possible, but there are still substantial historic arrears. The PCC continue to rely on the support of the Diocese, with no formal repayment terms attaching to this debt. The financial statements show a deficit for the year of £15,128 (2019: £20,760) which includes a surplus on restricted funds of £1,657 (2019 : deficit £7,460).

Further information is contained in the appended Chair's Report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Members of the Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the Parochial Church Council is reliant on continued support from the Diocese in this respect.

The Members of the Parochial Church Council has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The church forms part of the Diocese of Blackburn. On 27 April 2010 it was granted charitable status in its own right.

The Members of the Parochial Church Council who served during the year and up to the date of signature of the financial statements were:

Mrs K Montgomery
Mr I Rushton
Mrs B Clews
Mrs A Giller

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

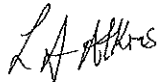
PAROCHIAL CHURCH COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Mr S Whitworth	
Ms J Cookson	
Mrs D Emery	
Mrs P Wilson	(Resigned 25 October 2020)
Mrs S Stinger	(Resigned 25 October 2020)
Ms J Riding	
Mrs P Boak	
Reverend L Tomkinson	
Mr C Asghar	(Appointed 25th October 2020)
Mrs M Hayhurst	(Resigned 25th October 2020)
Mrs M Cottier-Brown	
Mr K Oldfield	
Reverend L Atkins	
Mr G Jones	(Appointed 25th October 2020)
Mrs J Jones	(Appointed 25th October 2020)

The Parochial Church Council is elected annually by the members of the Church who are on the electoral role at the time. Council members are elected to serve for between one and three years before retiring and standing for re-election.

The Parochial Church Council is chaired by the church incumbent and is ultimately responsible to the Diocese of Blackburn.

The Parochial Church Council Members' report was approved by the Board of Members Of The Parochial Church Council.



.....
Reverend L Atkins

Vicar
Dated: 23rd April 2021
.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

I report to the Members of the Parochial Church Council on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Members of the Parochial Church Council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: *18 July 2021*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	9,269	5,903	50	15,222	5,213
Other trading activities	4	4,627	-	-	4,627	8,233
Investments	5	2,886	-	2	2,888	9,885
Insurance claim		-	-	-	-	17,451
Other income	6	24,993	-	-	24,993	46,820
Total income and endowments		41,775	5,903	52	47,730	87,602
<u>Expenditure on:</u>						
Raising funds	7	227	-	-	227	1,574
Charitable activities	8	58,385	4,246	-	62,631	106,788
Total resources expended		58,612	4,246	-	62,858	108,362
Net movement in funds		(16,837)	1,657	52	(15,128)	(20,760)
Fund balances at 1 January 2020		(291,057)	8,477	634	(281,946)	(261,186)
Fund balances at 31 December 2020		(307,894)	10,134	686	(297,074)	(281,946)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	5,213	-	-	5,213
Other trading activities	4	8,233	-	-	8,233
Investments	5	9,876	-	9	9,885
Insurance claim		17,451	-	-	17,451
Other income	6	42,358	4,462	-	46,820
Total income and endowments		83,131	4,462	9	87,602
<u>Expenditure on:</u>					
Raising funds	7	1,574	-	-	1,574
Charitable activities	8	100,866	5,922	-	106,788
Total resources expended		102,440	5,922	-	108,362
Gross transfers between funds		6,000	(6,000)	-	-
Net movement in funds		(13,309)	(7,460)	9	(20,760)
Fund balances at 1 January 2019		(277,748)	15,937	625	(261,186)
Fund balances at 31 December 2019		(291,057)	8,477	634	(281,946)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		9,501		11,177
Investments	13		1,694		1,608
			<u>11,195</u>		<u>12,785</u>
Current assets					
Stocks	15	302		384	
Debtors	16	223		828	
Cash at bank and in hand		45,377		24,659	
		<u>45,902</u>		<u>25,871</u>	
Creditors: amounts falling due within one year	17	(331,620)		(320,602)	
Net current liabilities			(285,718)		(294,731)
Total assets less current liabilities			<u>(274,523)</u>		<u>(281,946)</u>
Capital funds					
Endowment funds - general			686		634
Income funds					
Restricted funds	18		10,134		8,477
Unrestricted funds			(307,894)		(291,057)
			<u>(261,186)</u>		<u>(281,946)</u>

The accounts were approved by the Members Of The Parochial Church Council on 23rd April 2021



.....
Reverend L Atkins
Vicar

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Saint Paul, Marton, Blackpool is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The accounts have been drawn up on the going concern basis, which assumes the continued support of the Diocese of Blackburn who are the major creditor. They have agreed to give extended credit on outstanding Parish Share payments due to them.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Parochial Church Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are accounted for on an accruals basis inclusive of Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Governance costs include independent examiner fees and depreciation and are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Leases

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds
	2020 £	2020 £	2020 £	2020 £	2019 £
Donations and gifts	4,269	5,903	50	10,222	5,213
Legacies receivable	5,000	-	-	5,000	-
	<u>9,269</u>	<u>5,903</u>	<u>50</u>	<u>15,222</u>	<u>5,213</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	<u>4,627</u>	<u>8,233</u>

5 Investments

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds general	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Rental income	2,790	-	2,790	9,751	-	9,751
Interest receivable	96	2	98	125	9	134
	<u>2,886</u>	<u>2</u>	<u>2,888</u>	<u>9,876</u>	<u>9</u>	<u>9,885</u>

6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020 £	2019 £	2019 £	2019 £
Other income	<u>24,993</u>	<u>42,358</u>	<u>4,462</u>	<u>46,820</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT PAUL, MARTON, BLACKPOOL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	227	1,574
	<u>227</u>	<u>1,574</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	2020 £	2019 £
Service costs	91	839
Housing expenses	3,157	3,953
Insurance	3,892	3,752
Light and heat	5,274	4,806
Repairs and maintenance	11,841	23,452
Postage and stationery	466	870
Telephone	935	1,408
Burial ground expenses	6,943	13,738
Sundry expenses	969	2,172
Donations to charity	878	433
Parish share	26,509	43,011
Parish holiday	-	4,462
	<u>60,955</u>	<u>102,896</u>
Share of governance costs (see note 9)	1,676	3,892
	<u>62,631</u>	<u>106,788</u>
Analysis by fund		
Unrestricted funds	58,385	
Restricted funds	4,246	
	<u>62,631</u>	
For the year ended 31 December 2019		
Unrestricted funds		100,866
Restricted funds		5,922
		<u>106,788</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	-	1,676	1,676	-	1,972	1,972
Accountancy	-	-	-	-	480	480
Legal and professional	-	-	-	-	1,440	1,440
	<u>-</u>	<u>1,676</u>	<u>1,676</u>	<u>-</u>	<u>3,892</u>	<u>3,892</u>
Analysed between						
Charitable activities	-	1,676	1,676	-	3,892	3,892
	<u>-</u>	<u>1,676</u>	<u>1,676</u>	<u>-</u>	<u>3,892</u>	<u>3,892</u>

10 Members Of The Parochial Church Council

None of the Members of the Parochial Church Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-
	<u>-</u>	<u>-</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	20,597	53,609	74,206
At 31 December 2020	20,597	53,609	74,206
Depreciation and impairment			
At 1 January 2020	19,297	43,732	63,029
Depreciation charged in the year	195	1,481	1,676
At 31 December 2020	19,492	45,213	64,705
Carrying amount			
At 31 December 2020	1,105	8,396	9,501
At 31 December 2019	1,301	9,876	11,177

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020 & 31 December 2020	1,608
Carrying amount	
At 31 December 2020	1,608
At 31 December 2019	1,608

14 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,694	1,608

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT PAUL, MARTON, BLACKPOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Stocks

	2020 £	2019 £
Finished goods and goods for resale	302	384

16 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	223	828

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	331,620	320,122
Accruals and deferred income	-	480
	331,620	320,602

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 1 January 2020	Movement in funds		Balance at 31 December 2020
	£	£	£	£	Incoming resources £	Resources expended £	£
Legacy	100	-	-	100	-	-	100
Organ	4,391	(659)	-	3,732	-	(560)	3,172
TV	4,041	(606)	-	3,435	-	(515)	2,920
Blackpool Ministry Experience	6,000	-	(6,000)	-	-	-	-
War Memorial	1,405	(195)	-	1,210	-	(15)	1,195
Marton Burial Ground	-	-	-	-	2,747	-	2,747
Alarm Fund	-	-	-	-	3,156	(3,156)	-
	15,937	(1,460)	(6,000)	8,477	5,903	(4,246)	10,134

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT PAUL, MARTON, BLACKPOOL**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Remuneration of key management personnel

No remuneration is paid to key management personnel.