

Draft Financial Statements



Charity registration number 1135686 (England and Wales)

Company registration number 06796428

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Draft Financial Statements

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A J Chapman D J Maxwell J E Mount W J Young P Clarke M D Marlow M C H Trembath	(Appointed 18 November 2024)
Charity number	1135686	
Company number	06796428	
Registered office	Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ	

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

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BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are:

To promote and advance for the benefit of the public agriculture, horticulture and rural crafts and skills in all their branches by the improvement of livestock and the demonstration and showing of livestock, machinery, drafts, products, methods and processes connected with agriculture and agricultural education in particular through the holding of shows.

To make such grants and donations to such registered charities as the trustees see fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The board of directors and trustees were pleased with the results of another successful show which generated record levels of income. The show generated sufficient funds to allow for the trustees to set aside a sum of £23,750 to be allocated to charitable causes.

Financial review

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates approximately to the overall fixed costs of the following annual show.

The closing non-designated funds of £42,104 are considered sufficient to cover ongoing costs and the fixed costs for next year's show.

Under the Memorandum and Articles of Association, the charity has the power to invest funds in any way the trustees are agreed on.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

All section leaders complete risk assessments and trained stewards are present at all activities. This remains under constant review.

Structure, governance and management

The charity has been set up as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 January 2009 as amended by a resolution dated 19 March 2010. It is a registered charity with the Charity Commission with a registered number 1135686.

Membership is open to all individuals who in the opinion of the Council are desirable persons to be admitted. Each member agrees to contribute £10 in the event of the charity winding up.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A J Chapman
D J Maxwell
J E Mount
W J Young
P Clarke
M D Marlow
M C H Trembath

(Appointed 18 November 2024)

The charity may by ordinary resolution appoint a director or the directors may appoint a director. At each annual general meeting one third of the directors must retire from office. The directors manage the business of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

All section leaders complete risk assessments and trained stewards are present at all activities. This remains under constant review.

The trustees' report was approved by the Board of Trustees.



.....
M C H Trembath

Trustee

Dated: 24/11/25

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are also the directors of Blaston & District Agricultural Show Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

I report to the trustees on my examination of the financial statements of Blaston & District Agricultural Show Society (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Hathaway

Dated: 11/11/2025

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Unrestricted funds general 2025 £	Unrestricted funds bursary 2025 £	Total 2025 £	Total 2024 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	67	-	67	64
Charitable activities	3	103,089	-	103,089	88,212
Other trading activities	4	6,760	-	6,760	4,936
Other income	5	812	-	812	-
Total income		110,728	-	110,728	93,212
<u>Expenditure on:</u>					
Raising funds	6	27,358	-	27,358	21,343
Charitable activities	7	81,755	-	81,755	63,667
Total resources expended		109,113	-	109,113	85,010
Net income for the year/ Net movement in funds		1,615	-	1,615	8,202
Fund balances at 1 October 2024		40,489	4,000	44,489	36,287
Fund balances at 30 September 2025		42,104	4,000	46,104	44,489

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**BALANCE SHEET****AS AT 30 SEPTEMBER 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		7,924		563
Current assets					
Stocks	12	977		1,455	
Debtors	13	927		1,356	
Cash at bank and in hand		62,295		59,557	
		64,199		62,368	
Creditors: amounts falling due within one year	14	(26,019)		(18,442)	
Net current assets			38,180		43,926
Total assets less current liabilities			46,104		44,489
The funds of the charity					
Unrestricted funds - general	17		42,104		40,489
Unrestricted funds - bursary	16		4,000		4,000
			46,104		44,489

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24/11/25



M C H Trembath
Trustee

Company registration number 06796428 (England and Wales)

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Blaston & District Agricultural Show Society is a private company limited by guarantee incorporated in England and Wales. The registered office is Oakley House, Headway Business Park, 3 Saxon Way West, Corby, Northamptonshire, NN18 9EZ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing documents the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% per annum of cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****1 Accounting policies****(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	67	64

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****3 Charitable activities**

	Friday night event income	Show entries	Gate entry takings	Show bar and lunch takings	Sponsorships and advertising	Trade stands	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Sales	3,086	4,297	41,592	18,833	17,950	17,331	103,089	88,212

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****4 Income from other trading activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions and sponsorships	6,760	4,936

5 Other income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest received	12	-
Hire of equipment	800	-
	812	-

6 Raising funds

	2025 £	2024 £
Governance costs	27,358	21,343
	27,358	21,343

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****7 Charitable activities**

	2025	2024
	£	£
Bar purchases	8,872	6,372
Friday night costs	778	841
First aid costs	3,078	1,900
Prize money	1,640	1,287
Hire of plant & equipment	27,770	21,370
Show lunches	4,699	3,804
Entertainment and licences	2,166	5,249
Rosettes and badges	2,097	1,760
Show materials	6,905	5,084
Donations	23,750	16,000
	<u>81,755</u>	<u>63,667</u>

8 Governance costs

	2025	2024
	£	£
Bank charges	904	872
Depreciation	1,039	958
Independent examiner fees	412	360
Secretarial assistance	3,100	2,400
Printing and stationery	5,023	4,500
Computer costs	2,287	3,174
General office expenses	2,191	2,505
Marketing	6,756	3,539
Insurances	2,202	2,176
Health and safety	3,444	859
	<u>27,358</u>	<u>21,343</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****11 Tangible fixed assets**

	Plant and machinery £
Cost	
At 1 October 2024	11,265
Additions	8,400
	<u>19,665</u>
At 30 September 2025	<u>19,665</u>
Depreciation and impairment	
At 1 October 2024	10,702
Depreciation charged in the year	1,039
	<u>11,741</u>
At 30 September 2025	<u>11,741</u>
Carrying amount	
At 30 September 2025	7,924
	<u>563</u>
At 30 September 2024	<u>563</u>

12 Stocks

	2025 £	2024 £
Finished goods and goods for resale	977	1,455
	<u>977</u>	<u>1,455</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	956
Prepayments and accrued income	927	400
	<u>927</u>	<u>1,356</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Deferred income	-	30
Other creditors	26,019	18,412
	<u>26,019</u>	<u>18,442</u>

Notes

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BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****15 Deferred income**

	2025 £	2024 £
Arising from bookings in advance	-	30
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	30
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 October 2024	30	-
Released from previous periods	(30)	-
Resources deferred in the year	-	30
	<u> </u>	<u> </u>
Deferred income at 30 September 2025	-	30
	<u> </u>	<u> </u>

16 Unrestricted funds - bursary

These are unrestricted funds which are material to the charity's activities.

	At 1 October 2024 £	Transfers £	At 30 September 2025 £
	4,000	-	4,000
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2023 £	Transfers £	At 30 September 2024 £
	-	4,000	4,000
	<u> </u>	<u> </u>	<u> </u>

BLASTON & DISTRICT AGRICULTURAL SHOW SOCIETY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2025****17 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	40,489	110,728	(109,113)	-	42,104
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	36,287	93,212	(85,010)	(4,000)	40,489
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds bursary 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	7,924	-	7,924
Current assets/(liabilities)	34,180	4,000	38,180
	<u> </u>	<u> </u>	<u> </u>
	42,104	4,000	46,104
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds general 2024 £	Unrestricted funds bursary 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	563	-	563
Current assets/(liabilities)	39,926	4,000	43,926
	<u> </u>	<u> </u>	<u> </u>
	40,489	4,000	44,489
	<u> </u>	<u> </u>	<u> </u>