

REPORT OF THE TRUSTEES

The Trustees have adopted the provisions of the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005, in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Central London Fellowship is a charitable company limited by guarantee, incorporated on 7th March 2014 and registered as a charity on 26th April 2010.

It is governed by its Memorandum and Articles of Association and is managed by a Board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity. Delegated authority has been given to the Pastoral Board and Management Team for the day to day running of the operations of the Charity.

Trustees are selected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission’s Guidance to Trustees and are also provided with training as and when required.

Central London Fellowship is a parish of the Redeemed Christian Church of God – a network comprised of churches all over the world.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances.

The Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the Charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The Charity’s objects are:

“The advancement of the Christian religion worldwide;”

“The relief of poverty worldwide.”

These objectives are charitable and operate for the public benefit. It pursues these objectives by holding weekly church services and an annual conference called Christians in the Market Place (CIMP) at its premises in Fitzrovia Community Centre. London Church Social Responsibility and Community Action are two units within Central London Fellowship that focus purely on helping the disadvantaged and less privileged within its local community. All the services, projects, and conferences are offered through the community and are freely available to the public.

In determining how best to pursue these objects, the Trustees have had regard to the Charity Commission’s guidance on public benefit.

The Charity's main objectives for the year were:

- Strengthening and expanding the reach and impact of its charitable activities under the Church Social Responsibility umbrella to help the underprivileged and disadvantaged locally.

STRATEGIES

The Charity's strategies for achieving these objectives were:

- CIMP: Youth workshop
- Business startup workshop
- Lunch time fellowship to help raise the profile in the local community
- Events organised during the year to promote the Christian faith included CIMP 2013, as well as the support for the bi-annual Festival of Life event. The charity also supports Christ Redeemer Friends Trust locally and internationally
- With over 30 volunteers who support and make an invaluable contribution to the operations of the Charity, some of the major departments include:
 - Youth Ministry
 - Multimedia
 - Music
 - Community Action
 - Prayer
 - IT
 - Welfare
 - Outreach

ACHIEVEMENTS AND PERFORMANCE

- The Charity, through the departments mentioned above organises events and meetings to promote its objectives.
- The Charity continues to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually.
- The Charity continues to provide invaluable financial and administrative support CRF Trust

FINANCIAL REVIEW

As at 31 Sept 2014, the level of reserves available for the Charity's use in order to ensure the ongoing delivery of its charitable objects took an unforeseen downturn in income. The Trustees consider that the current level of reserves for the expansion is below that required and that the Charity should aim to generate more income for the projects.

The Charity's principal funding source continues to be the individuals who attend services and make contributions in the form of freewill offerings, tithes and other donations.

PLANS FOR FUTURE PERIODS

The Charity continues to explore ways of furthering its charitable objectives in an effective manner by raising its profile and getting more involved in the community. The Charity seeks to provide

services and activities that meet the needs of people, this reflects its Christian ethos and beliefs in order to effect change in the moral and spiritual climate of the local Borough.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Central London Fellowship for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and group and of the incoming resources and application of resources, including the income and expenditure, of the charity and group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information if the case arise and to establish of that information. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE REDEEMED CHRISTIAN CHURCH OF GOD CENTRAL LONDON FELLOWSHIP
Report and Accounts
Year Ended 30 September 2024

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CHARITY INFORMATION

TRUSTEE

CHARITY REGISTRATION NUMBER: 1135664

Principal Location

Bankers

1. BARCLAYS
2. Leicester
3. LE87 2BB

Miss Olamide Adebayo

1135664

3 Chelsea Crescent London NW2 3QP

THE REDEEMED CHRISTIAN CHURCH OF GOD-CENTRAL LONDON FELLOWSHIP

ACCOUNTANT REPORT TO THE MEMBERS

The report on the accounts of the Church for the year ended 30 September 2024, are set out on pages 3 to 8.

The accounts comprise the Statement of financial activities covering the year ended 30 September 2024 and the balance sheet as at 30 September 2024.
The Church pastoral committee is responsible for these statements.

Statement of Financial Activities for the year ended 30 September 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Collections/ Tithes& Offerings- Gift Aid	1	24,431	-	24,431	22569
Collections/ Tithes& Offerings- No Gift Aid	1	2,629		2,629	2429
				-	
Other income - No gift aid	1	102		102	-
Tax recoverable under Gift Aid		-		-	-
<i>Total Incoming Resources</i>		27,163	-	27,163	24,998

Resources Expended*Charitable activities:*

Gifts and donations and other charitable purposes	2	8,787		8,787	8,055
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Governance costs:

Management & Administration	3	21,700		21,700	12,208
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Total Resources expended		30,486	-	30,486	20,263
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Net Incoming/(Outgoing) Resources for the year

Net Movement in Funds	4	(3,324)	-	(3,324)	3,433
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Balance at 1 October		4,753	-	4,753	0
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Prior year adjustment				-	1,320
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Balance at 30 September	6	1,429	-	1,429	4,753
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All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-CENTRAL LONDON FELLOWSHIP**Balance sheet as at 30 September 2019**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	7	0	-
		0	-
CURRENT ASSETS			
Debtors- Gift Aid	8		-
Cash in Hand/ Bank		-	-
		-	-
CURRENT LIABILITIES			
Amount falling due within a year	9	-	-

NET CURRENT ASSETS/(LIABILITY)

LONG TERM LIABILITIES

Amount falling due more than a year

10

-

-

-

-

-

-

NET ASSETS/(LIABILITY)

-

-

TOTAL FUNDS

6

1,429

4,753

Approved by the Trustees and Signed on their behalf:

Signature:

Name:

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD-CENTRAL LONDON FELLOWSHIP

Notes to the financial statements for the year ended 30 September 2024

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

			2024	2023
	GIFT AID	NON GIFT AID	TOTAL	TOTAL
	£	£	£	£
1. Voluntary Income: Donations				
	GIFT AID	NO GIFT AID		
Offerings	471.29	50.71	522	2,800
Tithes	23,928.48	2,574.90	26,503	22,198
Thanksgiving	31.60	3.40	£35.00	-
Others	102.35	-	102	-
Donations	-			
Conference offering	-		-	
	24,533.72	2,629.01	27,162.73	24,998.00

THE REDEEMED CHRISTIAN CHURCH OF GOD-CENTRAL LONDON FELLOWSHIP

Notes to the financial statements for the year ended 30 September 2024

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	£	£
World Evangelical Mission & Remittances	4,466.21	5,242
Refreshment- Weekly community feeding		
Honorarium- visiting ministers & Artist		-
Ministry Expenses	4,320.68	2,813

Conference Expenses- Community outreach		-
	<u>8,787</u>	<u>8,055</u>

3. MANAGEMENT AND ADMINISTRATION

Remuneration	-	-
Rent and rates	2,960.00	2,821
Printing, design& stationery	-	282
Utilities, Repairs & renewals	-	-
Professional fees	491.80	535
Depreciation	-	-
Travelling,Transportation & accomodation	796.78	429
Other expenses	17,451.00	8,140
Production	-	-
Telephone	-	-
	<u>21,700</u>	<u>12,208</u>

4. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated
after charging

Depreciation of tangible fixed assets	-	-
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THE REDEEMED CHRISTIAN CHURCH OF GOD-CENTRAL LONDON FELLOWSHIP

Notes to the financial statements for the year ended 30 September 2024

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment

25% straight line

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2024
	£	£	£	£
At 1 October	4,753	-	3,433	-
Surplus/(deficit) for the year to September	(3,324)	-	-	(3,324)
Prior year adjustment			1,320	
Closing balance	1,429	-	4,753	1,429

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

7. FIXED ASSETS

Cost

At 1 October

Additions:

Disposals

At 30 September 2023

Equipments	Furniture, Fixtures & Fittings	Total
£	£	£
-	-	-
-		-
-	-	-

Depreciation

At 1 October 2023
Charge for the year
Disposals
At 30 September 2023

-	-	-
-	-	-
<hr/>		
-	-	-
<hr/>		

Net Book Value

At 30 September 2023

At 30 September 2023

-	-
<hr/> <hr/>	
-	-
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THE REDEEMED CHRISTIAN CHURCH OF GOD-CENTRAL LONDON FELLOWSHIP
Notes to the financial statements for the year ended 30 September 2024

8. DEBTORS

2024**2023**

<hr/>	-
<hr/>	-
2024	2023
0	
0	
0	
0	
0	
0	
<hr/>	<hr/>
-	-
<hr/> <hr/>	<hr/> <hr/>

Apportioned costs:

TOTAL

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Auditor's Review Report

TO THE TRUSTEE OF THE REDEEMED CHRISTIAN CHURCH OF GOD

CENTRAL LONDON FELLOWSHIP

Conclusion

We have reviewed the financial statements of **TO THE TRUSTEE OF THE REDEEMED CHRISTIAN CHURCH OF GOD** (the Charity), which comprise the statement of financial position as at September 30, 2024, and the statement of financial activity, for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

Nothing has come to our knowledge that causes us to believe that the accompanying financial statements do not give a true and fair view of the financial position of the Charity as at September 30, 2024, and the statement of financial activity, for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

Basis of Conclusion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Charity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants. and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Trustees is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Practice, the Charities Statement of Recommended Practice (SORP FRS 102), and the Charities Act 2011. This responsibility includes establishing and maintaining internal controls sufficient to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing these financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing any material uncertainties related to going concern.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to review whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our conclusion. Misstatements may arise from fraud or error and are considered material if they could reasonably influence the economic decisions of users.

In performing our audit, we exercise professional judgment and maintain professional skepticism throughout. We identify and assess risks of material misstatement. We evaluate the appropriateness of accounting policies used, the reasonableness of accounting estimates, and the adequacy of related disclosures. Furthermore, we evaluate whether the Trustees' use of the going concern basis is appropriate and whether material uncertainties exist about the Charity's ability to continue as a going concern. Our conclusions are based on audit evidence obtained up to the report date, though future events may affect going concern status. Finally, we evaluate the overall presentation, structure, and content of the financial statements, assessing whether they achieve fair representation of underlying transactions and events.

A handwritten signature in blue ink, followed by a circular blue stamp. The stamp contains the text "Abdo Financial Solutions" around the perimeter and a stylized logo in the center.

Jack Abdo
Partner, Audit Leader
Abdo Financial Solutions
June 30, 2025