

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit. Circuit Number: 25/13

Charity Registration Number: 1135656 Date: 1/9/2021 - 31/8/2022

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister	Rev. Adrian Perry
Ministers:	Rev. Julie Letts
	Deacon David Hunt

Children & Families Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook

Administration:

Circuit Treasurer:	Mr Malcolm Letts
Circuit Administrator:	Mrs Catherine Sims (To December 2021 then vacant)

Mr Malcolm Letts acts as the principal officer overseeing the day-to-day financial management and accounting for the Circuit.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, Ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: TBA

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit seeks to spread the Good News of Jesus. We share the joy of the Holy Spirit who breathes new life into individuals, churches, and Circuit. We work in partnership to build bridges across churches and communities, sharing the Gospel effectively with all ages.

Ways of Working:

- Ministerial staff meet weekly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process. (**NB.** This meeting has not taken place during this financial year).

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is overseen by the Circuit Safeguarding Officer (CSO) with support from the District Safeguarding Officer (DSO). A Safeguarding Audit has been undertaken with support from the DSO.

Review of progress and achievements:

1. The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent
3. The Circuit maintains contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions are usually made to Moorland House by the Ministerial staff and members of the local church (although Ministers and Preachers have not conducted services at Moorland House due to Covid-19)
5. At Bakewell Methodist Junior School, the Superintendent Minister and a local church member serve as Foundation Governors, in addition to a temporary Foundation Governor working for M.A.S.T. The Governing body have continued to hold regular meetings online whilst Covid-19 restrictions are in place. The Superintendent Minister leads Collective Worship and serves as Chaplain to the school. He also seeks to support the school in preparing for a 'SIAMS' inspection (Statutory Inspection for Anglican and Methodist Schools') during 2021-22.

6. 'Story-Keepers' continues to attract primary school aged children. 'Godly Play' has also resumed after Covid 19. Both are led by the Children and Families Worker. A new 'Cookery Club' for young people and a Friday 'After School' Film Club have both been set up from Bamford MC. 'Busy Bees' toddler group and 'Seedlings & Groundbreakers' 'all-age' Church meets fortnightly at Fountain Square, Tideswell and is also led by the Children and Families Worker. 'The Hub' continues to offer worship and exploration as an outreach initiative in the Hope Valley, led by Rev Jonathan Brook.
7. The Circuit Leadership Team (CLT) regularly discusses and implements action for progression following the Circuit Review which took place in 2016 – and has implemented action arising from a review of the 2016 review, which was undertaken in Summer 2021.
8. From the 2016 Circuit Review, a Young People's Development Worker role was established, and will continue for a further year, with financial support from Bamford MC & Fountain Square, Tideswell LEP funds.
9. Links with Cliff Bible College continue to be maintained.
10. During the Connexional year 2021-22, the CLT encouraged churches to engage in exploring discipleship through worship and study. CLT will also be working closely with local congregations to find ways of reducing committees and responding to Methodist Conference resolutions passed with regard to oversight and trusteeship.
11. During the Connexional year 2021-22, CLT have been focused and committed to developing a new mission initiative 'The Peak Wesley Way', which will encourage people to embark on pilgrimage walks between Matlock and Castleton and stay overnight in chapels in the Peak Circuit. This is an invitation to those with strong faith as well as those with no faith. The Circuit are currently working in 'phase 1' of the project, which involves 5 of our chapels (2 of which have no congregation), with a view to growing and including other chapels in phase 2.

Financial Review:

During the year, the Circuit received income of £152.3k and drew a further £44k from Reserves – Total 196.3k (2020-21: £179k). The Circuit disbursed £205.1K (2020-21: £184k) resulting in an excess of expenditure over income of £8.8k (2020-21: (4.4k)).

The £44k transfer from Reserves was taken to cover the budgeted shortfall of £29k to assist with cashflow, and a further £15k to provide a separate pot for any missional grants awarded to the Circuit churches. From these funds, the sum of £9k was distributed to Hope Methodist Church as the first of 3 annual payments to support the work of the Pioneer Minister.

Towards the end of the year, the sale of Elton Chapel was completed resulting in net proceeds of sale of £71.9k prior to payment of the Connexional Property Fund levy of £10.4k.

In addition, a one-off donation of £10k was made to support the Methodist Ministers Pension Scheme deficit.

The overall position was therefore:-

Net Deficit:	- 8.8k
Net Proceeds of Sale:	<u>+61.5k</u>
	52.7k
Less Transfers	<u>-44.0k</u>
Net Position	Surplus £ 8.7k

Net current assets plus investments now amount to £215.3k (2020-21: £206.5k.)
Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to two manses (Bakewell & Hathersage) and two further church properties in Thornhill (1 of these is let and the other, whilst sold at the same time as Elton Chapel, the net proceeds of sale were not received until after the year end and therefore these proceeds will appear in next years' accounts).

A number of other church properties remain under the Circuit's control following closure for worship (Baslow, Great Longstone, Rowsley & Bradwell Bethlehem Sunday School). It is proposed to develop the Baslow & Great Longstone properties for use within our Peak Wesley Way (PWW) project and to sell the Rowsley & Bradwell Bethlehem properties to provide further reserves for potential use in the development of the PWW project and support the work of the Circuit

Whilst the concerns around the Covid-19 pandemic continue to affect the congregation numbers attending our churches and some user groups still have not returned to some churches, the Trustees do not foresee any other factors that will significantly affect the financial performance or position in the next year.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of empty church buildings. Contributions are also received from two of the Circuit Churches to cover the salary costs of the Childrens & Family Worker.

Expenditure Trends:

The major costs are in relation to stipends and related costs of Ministers, the assessment paid to Sheffield District and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Fund Balances:

As of 31 August 2022, the net current assets of the Circuit were £215.3k (2021 - £206.5k).

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or be able to continue, in the short term, funding planned activities in the event of any inability from Circuit churches to raise the full Circuit assessment. The Circuit meeting has agreed to initially support the development of the PWW project and improvements to 2 of the Circuit Churches to the tune of £35,000 although it is expected that recovery of some of these funds will be achieved via grant applications.

Plans for 2022-23

- Pioneer Worker and Children & Families worker to continue in the Circuit with monies already received.
- Current staff levels to be maintained.
- Circuit to be supported through coaching by Rachel McCallum from the Learning Network, by helping us to develop efficient, clear and productive leadership in the Circuit as we negotiate challenging and exciting new opportunities.
- Focus on 'The Peak Wesley Way and 'Oversight and Trusteeship'
- Sale of some of the closed church buildings

Aims and organisation

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.

- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as an induction to their role as trustees.

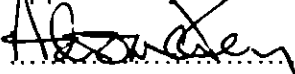
Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

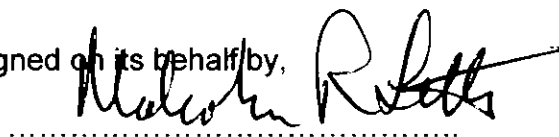
Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Great Longstone, Hathersage, Hope, Litton, Rowsley, Sparrowpit, Fountain Square Tideswell, Woodlands and Youlgreave. Great Longstone and Baslow have ceased worshipping, but as stated above, are included in the Peak Wesley Way as 'champing' venues. Rowsley is due to be sold within the Connexional year 2022-23. The Circuit are working hard to discern the right course of action for all of our chapels.

Approved by the Peak Methodist Circuit and signed on its behalf by,



Superintendent Minister

Name: Rev Adrian Perry



Circuit Treasurer

Name: Mr Malcolm Letts

APPENDIX A**Peak Methodist Circuit – Charlty Number 1135656 – List of Managing Trustees**

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Adrian Perry	Superintendent	
	Rev Julie Letts	Minister	
	David Hunt	Deacon	
	Rev Ann Baldock	Supernumerary	
	Rev May Gladwin	Supernumerary	
	Rev Fran Johnson	Supernumerary	
	Malcolm Letts	Circuit Treasurer	
	Joan Carr	Circuit Steward	
	Aline Danks	Circuit Steward	
	Sheila Travis	Circuit Steward	
	Heather Thomas	Circuit Steward	
	Tom Donoghue	Circuit Steward	
	Vacant	Circuit Safeguarding Officer	
	Jennifer Fox	Archivist	
	Karen Perry	Child & Youth Worker	
	Vacant	Administrator	Non Voting
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	Ruth Willis
BRADWELL	David Down	Mary Oldfield	Doreen Wood
CALVER	Vivien Gibbings	Maureen Houghton	Neil Baldock
CASTLETON	Malcolm Letts	Ellen Outram	Sheila Reynolds
EDALE	Belinda Critchlow	Kate Burnett	Jean Chapman
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Chloe Donaghue	Emma Heath
LITTON	Myra Barley	Margaret Toplis	Rod Toplis
SPARROWPIT	Hilary Batterbee	Geoff Schrecker	Janet Walls
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2022**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135858

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Adrian Perry - Superintendent
Rev. Julie Letts - Minister
Deacon David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		112,387			112,387	88,806
a3	Capital receipts			71,912		71,912	330,052
a4	Bank and CFB interest and Investment income		62	492	198	752	225
a5	Grants						10,446
a6	Other receipts		39,209			39,209	23,906
a7	TOTAL RECEIPTS		151,658	72,404	198	224,260 (a8)	453,435

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		125,229			125,229	114,195
b3	Manse Costs		11,171			11,171	10,685
b4	Administration etc		5,107	463	28	5,598	13,035
b5	District Assessment		29,310	5,631		34,941	29,325
b6	Grants & donations		9,050	10,000		19,050	10,200
b7	Levy on Manse/Church Sale			10,382		10,382	112,021
b8	Other payments		8,500			8,500	6,384
b9	TOTAL PAYMENTS		188,367	26,476	28	214,871 (b9)	295,845

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(36,709)	45,928	170	9,389	157,590
c2	Total funds brought forward from last year		36,187	162,612	7,694	206,493 (c6)	47,747
c3	Sub total	(c1+c2)	(522)	208,540	7,864	215,882	205,337
c4	Transfers and adjustments		44,168	(44,000)	(764)	(596) (c7)	1,156
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	43,646	164,540	7,100	215,286 (c8)	206,493 (c6)

SECTION D						
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				3,990	1,835
d3	Offerings/Gifts - passed to external organisations				3,990	1,835
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	METHODIST WOMEN IN Britain	611	611	0		103	103
e2	Chatsworth Country Fair	107	2,451	(2,344)		2,935	591
e3	Mission in Britain	470	470	0		0	0
e4	World Mission Fund	906	906	0		0	0
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	2,094	4,438	(2,344)		3,038 (e11)	694 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	224,280 (a8)	214,871 (b9)	9,389	(596) (c7)	206,493 (c8)	215,286 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	226,354	219,309	7,045	(596)	209,531 (x)	215,980 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	8,384	9,751
f3 Bank Deposit Account		6,003
f4 Central Finance Board	25,463	25,551
f5 Trustees for Methodist Church Purposes	172,646	173,981
f6 Other funds		
f7 SUB TOTAL	206,493 (c8)	215,286 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	3,038 (e11)	694 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	209,531 (x)	215,980 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,301,237	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

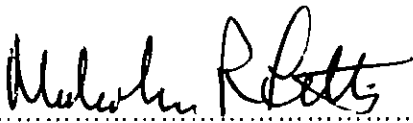
f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.


Signature of treasurer  Date 7th October 2022

Name and address of treasurer Malcolm Letts, The Manse, Oddfellows Road, Hathersage

Hope Valley, Derbyshire..... Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 will be presented to the Circuit meeting held on 14/3/23

Signature of the Chair of the meeting 

Name of the Chair of the meeting REV. ADRIAN PERRY Date 14/3/23

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 25/13

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2022 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

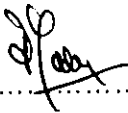
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner DAVID YOUNG

Relevant professional qualification of independent examiner CHARTERED ACCOUNTANT
FCA

Name of firm (where appropriate) ✓

Address 14 THE ROOST, HEATHER LAKE

..... HATFIELD, HODE VALLEY Post Code S32 1DQ

Date 7-2-23

* delete or circle as appropriate

Sep-22

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2022

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included are 2 properties at Thornhill with an estimated value of £469,956 giving an overall **Fixed Asset valuation of £1,301,237. (One of the Thornhill properties was sold on 2nd September 2022 with a sale price of £128,000)**

2. Income –	2021/22	2020/21
	£	£
Assessments	✓ 112,387	115,475
Less Refund		<u>26,669</u>
		88,806
Bank, CFB Interest & Investment Income: -		
CAF	0	0
CFB	59	15
Trust 1114	0	0
Trust 14238	12	9
RBS D/A	3	0
Trust 907	<u>2</u>	<u>1</u>
CMTF	76	25
Trust 2967	492 ✓	82
Trust 874	17	11
	<u>184</u>	<u>107</u>
Grants & Donations	0	118
		10,446
Other Receipts		
Lettings - Bradwell Manse	0	350
Stewardson	3,900	3,900
Deakin	1,166	1,272
Longmate	1,100	1,200
	6,166 ✓	6,722
Per Manses Committee		329
Contributions Re Pioneer Minister	18,426 ✓	0
Contributions Re YW Salary	10,259 ✓	12,795
Burial Plot Fee/Memorial Fee	0	76
Baslow Asset Sales. Bals & Rowsley Bals	3,758 ✓	3,985
Refund of QSR Fee RE Elton MC	600 ✓	
Sale of Elton Chapel/Bradwell Manse	71,912 ✓	330,052
TOTALS	224,260	453,436

		2021/22	2020/21
3. Expenditure –			
Ministerial Stipends	67,010		68,122
Less Cliff College Re DH	<u>326</u>	66,684	<u>1,208</u>
			66,914
Lay Worker Salaries	27,185		26,515
Less Furlough Re JB	<u>0</u>	27,185	<u>8,270</u>
			18,245
Employers Nat. Ins		7,572	7,564
Pension Contributions		18,758	18,186
Preaching Fees		650	250
Methodist Church Admin & Levy		<u>982</u>	<u>1,054</u>
TOTAL		✓ 121,831	112,213
Travel Costs		✓ <u>3,398</u>	<u>1,982</u>
TOTAL		125,229 ✓	114,195
Manse Costs -	Repairs	✓ 3,389	1,521
Council Tax		✓ 5,939	6,881
Water Rates		✓ 1,019	1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage			(25)
Insurance Re Manse & Circuit Office		✓ 824	1,174
		11,171	10,685
Administration Costs			
Manse & Office Telephones & Domain Name		✓ 1,658	2,027
Stationery		✓ 809	1,489
Postage		✓ 214	366
Advertising Costs Re Ops Mgr Role		✓ 165	0
Admin Clerk Salary		✓ 1,350	8,100
Link/CPD/Get Messy		✓ 362	99
Photocopy Rental & Costs		✓ 549	936
TMCP Admin Costs		✓ <u>491</u>	<u>18</u>
TOTAL		5,598	13,035
Ministry Costs			
Thornhill Chapels Ins & Energy Costs		✓ 538	502
PAT Testing		✓ 105	134
Graveyard Grass Cutting		✓ 476	476
Church & Other Quinquennials/Surveys		✓ 252	2,334
Hospitality		✓ 79	0
Local Preacher Training/Training Course		✓ 120	450
Prayer Handbooks (Net)		✓ 84	(71)
Worship Leading Material		✓ 279	225
Costs Re Sales of Manse & Churches		✓ 550	1,000
Balance of JB Funding		0	181
SUB TOTAL		2,483	5,231

Ministry Costs – B'Fwd	2,483	5,231
Great Longstone Church Costs:		
Energy Bills	319	243
Insurance	909	886
Water Rates	122	107
Garden Work	720	
Loft Insulation	520	
Wesley Way Costs	150	
Less Asset Sales		(150)
	✓ 2,740	1,086
Rowsley MC Costs		
Insurance (Net)	685	68
Weed Killer	28	
Energy Bills	276	
Water Rates	77	
	✓ 1,066	68
Baslow MC Costs		
Insurance	1235	0
Energy Bills	744	0
Water Rates	127	0
Fire Check	25	0
Wesley Way	79	0
	✓ 2,211	0
Unrealised Loss/Gain on Trust 14238	121	16
Unrealised Loss/Gain on Trust 2967	42	(104)
Unrealised Loss/Gain on Trust 874	433	(1068)
TOTAL	9,096 ✓	5,229
District Assessment	✓ 34,941	29,325
Grants & Donations	✓ 19,050	10,200
Levy on Church Sale/Manse Sale	✓ 10,382 ✓	112,021
<u>TOTALS OF ALL EXPENDITURE SECTIONS</u>		
Stipends, Salaries & Travel Costs	✓ 125,229	114,195
Manse Costs	✓ 11,171	10,685
Admin Costs	✓ 5,598	13,035
Ministry Costs	✓ 9,096	5,229
District Assessment	✓ 34,941	29,325
Grants & Donations	✓ 19,050	10,200
Levy on Church Sale	✓ 10,382	112,021
TOTALS	215,467 ✓	295,846
<u>NET POSITION</u>		
Income	224,260	453,436
Expenditure	215,467	295,846
Surplus	8,793	157,590

PEAK METHODIST CIRCUIT

BALANCE SHEET AS AT 31ST AUGUST 2022

	2021-22	2020-21
FIXED ASSETS		
Investment Properties (Manses)	831,281	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,301,237	1,301,237
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	15,754 ✓	8,384
CFB Main A/c	25,552 ✓	25,463
Circuit Model Trust Fund TMCP Trust 7335	164,540 ✓	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
TMCP Trust 14238 Arthur Marsden Bequest	1,688	1,808
TMCP Trust 907 Ex-Eyam School	<u>441</u>	<u>439</u>
	208,067	198,799
<u>Restricted Funds</u>		
TMCP Trust 2967 Wilson Trust	758	799
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,462</u>	<u>6,895</u>
	7,220	7,694
NET CURRENT ASSETS	£215,287	£206,493
Other Assets		
Chatsworth Country Fair RBS A/c	162 ✓	1,010 ✓
Chatsworth Country Fair CFB A/c	430 ✓	1,925 ✓
 Thornhill MCA Account	 412	 411
TMCP Trust 13134 Surplus Funds	586 ✓	586

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2022**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135858

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Adrian Perry - Superintendent
Rev. Julie Letts - Minister
Deacon David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		112,387			112,387	88,806
a3	Capital receipts			71,912		71,912	330,052
a4	Bank and CFB interest and Investment income		62	492	198	752	225
a5	Grants						10,446
a6	Other receipts		39,209			39,209	23,906
a7	TOTAL RECEIPTS		151,658	72,404	198	224,260 (a8)	453,435

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		125,229			125,229	114,195
b3	Manse Costs		11,171			11,171	10,685
b4	Administration etc		5,107	463	28	5,598	13,035
b5	District Assessment		29,310	5,631		34,941	29,325
b6	Grants & donations		9,050	10,000		19,050	10,200
b7	Levy on Manse/Church Sale			10,382		10,382	112,021
b8	Other payments		8,500			8,500	6,384
b9	TOTAL PAYMENTS		188,367	26,476	28	214,871 (b9)	295,845

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(36,709)	45,928	170	9,389	167,590
c2	Total funds brought forward from last year		36,187	162,612	7,694	206,493 (c6)	47,747
c3	Sub total	(c1+c2)	(522)	208,540	7,864	215,882	205,337
c4	Transfers and adjustments		44,168	(44,000)	(764)	(596) (c7)	1,156
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	43,646	164,540	7,100	215,286 (c8)	206,493 (c6)

SECTION D						
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				3,990	1,835
d3	Offerings/Gifts - passed to external organisations				3,990	1,835
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	METHODIST WOMEN IN Britain	611	611	0		103	103
e2	Chatsworth Country Fair	107	2,451	(2,344)		2,935	591
e3	Mission in Britain	470	470	0		0	0
e4	World Mission Fund	906	906	0		0	0
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	2,094	4,438	(2,344)		3,038 (e11)	694 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	224,280 (a8)	214,871 (b9)	9,389	(596) (c7)	206,493 (c8)	215,286 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	226,354	219,309	7,045	(596)	209,531 (x)	215,980 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	8,384	9,751
f3 Bank Deposit Account		6,003
f4 Central Finance Board	25,463	25,551
f5 Trustees for Methodist Church Purposes	172,646	173,981
f6 Other funds		
f7 SUB TOTAL	206,493 (c8)	215,286 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	3,038 (e11)	694 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	209,531 (x)	215,980 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,301,237	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

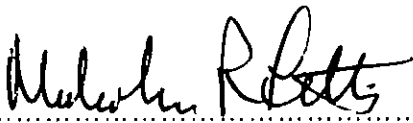
f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.


Signature of treasurer  Date 7th October 2022

Name and address of treasurer Malcolm Letts, The Manse, Oddfellows Road, Hathersage

Hope Valley, Derbyshire..... Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 will be presented to the Circuit meeting held on 14/3/23

Signature of the Chair of the meeting 

Name of the Chair of the meeting REV. ADRIAN PERRY Date 14/3/23

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 25/13

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2022 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

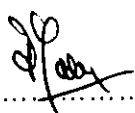
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner DAVID YOUNG

Relevant professional qualification of independent examiner CHARTERED ACCOUNTANT
FCA

Name of firm (where appropriate) ✓

Address 14 THE ROOST, HEATHER LAKE

..... HATFIELD, HODDLE VALLEY Post Code S32 1DQ

Date 7-2-23

* delete or circle as appropriate

Sep-22

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2022

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included are 2 properties at Thornhill with an estimated value of £469,956 giving an overall **Fixed Asset valuation of £1,301,237. (One of the Thornhill properties was sold on 2nd September 2022 with a sale price of £128,000)**

2. Income –	2021/22	2020/21
	£	£
Assessments	✓ 112,387	115,475
Less Refund		<u>26,669</u>
		88,806
Bank, CFB Interest & Investment Income: -		
CAF	0	0
CFB	59	15
Trust 1114	0	0
Trust 14238	12	9
RBS D/A	3	0
Trust 907	<u>2</u>	<u>1</u>
CMTF	76	25
Trust 2967	492 ✓	82
Trust 874	17	11
	<u>184</u>	<u>107</u>
Grants & Donations	0	118
		10,446
Other Receipts		
Lettings - Bradwell Manse	0	350
Stewardson	3,900	3,900
Deakin	1,166	1,272
Longmate	1,100	1,200
	6,166 ✓	6,722
Per Manses Committee		329
Contributions Re Pioneer Minister	18,426 ✓	0
Contributions Re YW Salary	10,259 ✓	12,795
Burial Plot Fee/Memorial Fee	0	76
Baslow Asset Sales. Bals & Rowsley Bals	3,758 ✓	3,985
Refund of QSR Fee RE Elton MC	600 ✓	
Sale of Elton Chapel/Bradwell Manse	71,912 ✓	330,052
TOTALS	224,260	453,436

		2021/22	2020/21
3. Expenditure –			
Ministerial Stipends	67,010		68,122
Less Cliff College Re DH	<u>326</u>	66,684	<u>1,208</u>
			66,914
Lay Worker Salaries	27,185		26,515
Less Furlough Re JB	<u>0</u>	27,185	<u>8,270</u>
			18,245
Employers Nat. Ins		7,572	7,564
Pension Contributions		18,758	18,186
Preaching Fees		650	250
Methodist Church Admin & Levy		<u>982</u>	<u>1,054</u>
TOTAL		✓ 121,831	112,213
Travel Costs		✓ <u>3,398</u>	<u>1,982</u>
TOTAL		125,229 ✓	114,195
Manse Costs -	Repairs	✓ 3,389	1,521
Council Tax		✓ 5,939	6,881
Water Rates		✓ 1,019	1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage			(25)
Insurance Re Manse & Circuit Office		✓ 824	1,174
		11,171	10,685
Administration Costs			
Manse & Office Telephones & Domain Name		✓ 1,658	2,027
Stationery		✓ 809	1,489
Postage		✓ 214	366
Advertising Costs Re Ops Mgr Role		✓ 165	0
Admin Clerk Salary		✓ 1,350	8,100
Link/CPD/Get Messy		✓ 362	99
Photocopy Rental & Costs		✓ 549	936
TMCP Admin Costs		✓ <u>491</u>	<u>18</u>
TOTAL		5,598	13,035
Ministry Costs			
Thornhill Chapels Ins & Energy Costs		✓ 538	502
PAT Testing		✓ 105	134
Graveyard Grass Cutting		✓ 476	476
Church & Other Quinquennials/Surveys		✓ 252	2,334
Hospitality		✓ 79	0
Local Preacher Training/Training Course		✓ 120	450
Prayer Handbooks (Net)		✓ 84	(71)
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PEAK METHODIST CIRCUIT

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