

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit

Circuit Number: 25/13

Charity Registration Number: 1135656

Date: 1/9/2020 - 31/8/2021

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister	Rev. Adrian Perry
Ministers:	Rev. Julie Letts
	Deacon David Hunt

Children & Families Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook

Administration:

Circuit Treasurer:	Mr Malcolm Letts
Circuit Administrator:	Mrs Catherine Sims

Mr Malcolm Letts acts as the principal officer overseeing the day-to-day financial management and accounting for the Circuit.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, Ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: Mr Andrew Bowes, Thimbles Cottage, The Hills, Bradwell, Hope Valley, Derbyshire, S33 9HZ

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit seeks to spread the Good News of Jesus. We share the joy of the Holy Spirit who breathes new life into individuals, churches, and Circuit. We work in partnership to build bridges across churches and communities, sharing the Gospel effectively with all ages.

Ways of Working:

- Ministerial staff meet weekly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.
- A Manses Committee meets once a year to consider necessary work on the Manses. This is being reviewed at this time.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process. (NB. Due to Covid-19 restrictions this meeting has not taken place during this financial year).

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.

- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is overseen by the Circuit Safeguarding Officer (CSO) with support from the District Safeguarding Officer (DSO). A Safeguarding Audit has been undertaken with support from the DSO.

Review of progress and achievements:

1. The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent. (The 2021 event was cancelled due to Covid-19 restrictions).
3. The Circuit maintains contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions are usually made to Moorland House by the Ministerial staff and members of the local church (although Ministers and Preachers have not conducted services at Moorland House due to Covid-19)
5. At Bakewell Methodist Junior School, the Superintendent Minister and a local church member serve as Foundation Governors, in addition to a temporary Foundation Governor working for M.A.S.T. The Governing body have continued to hold regular meetings online whilst Covid-19 restrictions are in place. The Superintendent Minister leads Collective Worship and serves as Chaplain to the school. He also seeks to support the school in preparing for a 'SIAMS' inspection (Statutory Inspection for Anglican and Methodist Schools') during 2021-22.
6. 'Story-Keepers' continues to attract primary school aged children. 'Godly Play' is expected to resume. Both are led by the Children and Families Worker. 'Busy Bees' toddler group and 'Seedlings & Groundbreakers' 'all-age' Church meets fortnightly and is led by the Children and Families Worker. 'The Hub' continues to offer worship and exploration as an outreach initiative in the Hope Valley, led by Rev Jonathan Brook.
7. The Circuit Leadership Team (CLT) regularly discusses and implements action for progression following the Circuit Review which took place in 2016 – and is currently implementing action arising from a review of the 2016 review, which was undertaken in Summer 2021.
8. From the 2016 Circuit Review, a Young People's Development Worker role was established, and will continue for a further 2 years, with financial support from Bamford MC & Fountain Square, Tideswell LEP funds.
9. Links with Cliff Bible College continue to be maintained. Conversations are due to resume between the College and Bakewell Methodist Junior School, with a view to helping the school prepare for the SIAMS inspection.
10. During the Connexional year 2021-22 the CLT are encouraging churches to engage in exploring discipleship through worship and study. CLT will also be working closely with local congregations to find ways of reducing committees and responding to Methodist Conference resolutions passed with regard to oversight and trusteeship.

Financial Review:

During the year, the Circuit received income of £123.4k and drew a further £56k from Reserves – Total 179.4k (2019-20: £175k). The Circuit disbursed £183.8K (2019-20: £184k) resulting in an excess of expenditure over income of £4.4k (2019-20: (9.9k)). The £56k transfer from Reserves was taken to cover the budgeted shortfall of £26k to assist with cashflow, and a further £30k to provide all of the Circuit's churches with a one-off quarter's holiday payment of their Assessment thereby assisting them during the Covid 19 pandemic when many were closed, affecting their own cash flow situations. These transfers were made possible by the sale of Bradwell Manse which gave net proceeds of sale of £330k which were then subject to payment of the Connexional Property Fund levy of £112k. The overall position was therefore:-

Net Deficit:	- 4.4k
Net Proceeds of Sale:	<u>+218k</u>
	213.6k
Less Transfers	<u>-56k</u>
Net Position	Surplus £157.6k

Prior to the sale of the Bradwell Manse, the Circuit was grateful to the Sheffield District for providing a very short-term loan of £10k to assist with cashflow. This loan was immediately repaid upon receipt of the net sale proceeds.

Net current assets plus investments now amount to £206.5k (2019-20: £47.7k.) Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to two manses (Bakewell & Hathersage), two further church properties in Thornhill (both let) and one in Elton (also let). During the year, a number of other church properties have now come under the Circuit's control following closure for worship (Baslow, Great Longstone, Rowsley, Bradwell Bethlehem Sunday School). The Property Committee of the Circuit are to investigate the best way forward for the future of these buildings.

Whilst the concerns around the Covid-19 pandemic are still affecting the normal use of many of our church buildings, the Trustees do not foresee any other factors that will significantly affect the financial performance or position in the next year, indeed following the sale of Bradwell Manse, the Circuit now has reserves that it could call upon should the need arise.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of empty church buildings. Contributions are also received from two of the Circuit Churches to cover the salary costs of the Children & Family Worker.

Expenditure Trends:

The major costs are in relation to the assessment paid to Sheffield District, stipends and related costs of Ministers and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Fund Balances:

As of 31 August 2021, the net current assets of the Circuit were £206,493.(2020 - £47,747)

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit assessment from churches.

Plans for 2021-2022:

- Pioneer Worker and Children & Families worker to continue in the Circuit with monies already received.
- Current staff levels to be maintained.
- Circuit to continue engagement with the Transformational Leadership Programme with the Methodist Church Evangelism & Growth Team
- Focus on 'Discipleship' and 'Oversight and Trusteeship'
- Sale of some of the closed church buildings

Aims and organisation

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.


Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

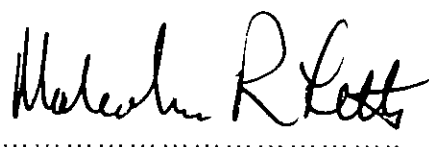
Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Great Longstone, Hathersage, Hope, Litton, Rowsley, Sparrowpit, Tideswell, Woodlands and Youlgreave. Great Longstone, Rowsley and Baslow have ceased worshipping, but the Circuit are working hard to discern the right course of action for each chapel.

Approved by the Peak Methodist Circuit and signed on its behalf by,

.......... on behalf of.....

Superintendent Minister

Name: Rev Adrian Perry

..........

Circuit Treasurer

Name: Mr Malcolm Letts

APPENDIX A**Peak Methodist Circuit – Charity Number 1135656 – List of Managing Trustees**

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Adrian Perry Rev Julie Letts David Hunt Rev Ann Baldock Rev May Gladwin Rev Fran Johnson Malcolm Letts Joan Carr Aline Danks Sheila Travis Heather Thomas Circuit Steward Tom Donoghue Brian Reece Jennifer Fox Karen Perry Catherine Sims	Superintendent Minister Deacon Supernumerary Supernumerary Supernumerary Circuit Treasurer Circuit Steward Circuit Steward Circuit Steward Circuit Steward Circuit Steward Circuit Safeguarding Officer Archivist Child & Youth Worker Administrator	 Resigned Sept 2021 Non Voting
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	Ruth Willis
BASLOW	Jan Williams-Menlove	Ron Abbott	Jacqueline Taylor
BRADWELL	David Down	Mary Oldfield	Doreen Wood
CALVER	Vivien Gibbings	Maureen Houghton	Neil Baldock
CASTLETON	John Whitfield	Helen Whitfield	Sheila Reynolds
EDALE	Belinda Critchlow	Kate Burnett	Jean Chapman
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Chloe Donaghue	James Lamb
LITTON	Myra Barley	Margaret Toplis	Rod Toplis
SPARROWPIT	Hilary Batterbee		
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2021**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Adrian Perry - Superintendent
Rev Julie Letts - Minister
David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		88,806			88,806	119,769
a3	Capital receipts			330,052		330,052	
a4	Bank and CFB interest and Investment income		25	82	118	225	308
a5	Grants		10,446			10,446	45
a6	Other receipts		23,906			23,906	54,448
a7	TOTAL RECEIPTS		123,183	330,134	118	453,435 (a8)	174,570

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		114,195			114,195	111,047
b3	Manse Costs		10,685			10,685	5,482
b4	Administration etc		13,021	1	13	13,035	29,880
b5	District Assessment		29,312	13		29,325	29,325
b6	Grants & donations		10,200			10,200	5,000
b7	Levy on Manse Sale			112,021		112,021	
b8	Other payments		6,384			6,384	3,744
b9	TOTAL PAYMENTS		183,797	112,035	13	295,845 (b9)	184,478

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(60,614)	218,099	105	157,590	(9,908)
c2	Total funds brought forward from last year		40,712	513	6,522	47,747 (c6)	57,655
c3	Sub total	(c1+c2)	(19,902)	218,612	6,627	205,337	47,747
c4	Transfers and adjustments		56,089	(56,000)	1,067	1,156 (c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	36,187	162,612	7,694	206,493 (c8)	47,747 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				1,835	2,395
d3	Offerings/Gifts - passed to external organisations				1,835	2,395
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Methodist Women in Britain	525	525			103	103
e2 Chatsworth Country Fair	701	(504)	1,205		1,730	2,935
e3 Mission in Britain	697	697			NIL	NIL
e4 World Mission Fund	1,128	1,128			NIL	NIL
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	3,051	1,846	1,205		1,833 (e11)	3,038 (e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	453,435 (a8)	295,845 (b9)	157,590	1,156 (c7)	47,747 (c8)	206,493 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	456,486	297,691	158,795	1,156	49,580 (x)	209,531 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	20,028	8,384
f3 Bank Deposit Account	15	
f4 Central Finance Board	18,314	25,463
f5 Trustees for Methodist Church Purposes	9,390	172,646
f6 Other funds		
f7 SUB TOTAL	47,747 (c6)	206,493 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	1,833 (e11)	3,038 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	49,580 (x)	209,531 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,586,058	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		


f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny


I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 17/12/21

Name and address of treasurer : Malcolm Letts, The Manse, Oddfellows Road, Hathersage, Hope Valley
Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the Circuit meeting to be held on 9th March 2022

Signature of the Chair of the meeting  Rev. S. Letts Acting Superintendent
Name of the Chair of the meeting : Rev Adrian Perry Date 9.03.2022

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 5 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Andrew W Bawes

Name of independent examiner ANDREW W BAWES

Relevant professional qualification of independent examiner Ex HMIC

Name of firm (where appropriate) /

Address THIMBLE COTTAGE, THE HILLS, BRADWELL

..... HOPE VALLEY Post Code S33 9HZ

Date 3/3/2022

* delete or circle as appropriate

Sep-21

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2021

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. The manse at Bradwell was sold during the year.

TOTAL: £831,281.

Also included are 2 properties at Thornhill with an estimated value of £469,956 giving an overall **Fixed Asset valuation of £1,301,237.**

2. Income –	2019/20	2020/2021
	£	£
Assessments	119,769	115,475
Less Refund		<u>26,669</u>
		88,806
Bank, CFB Interest & Investment Income: -		
CAF 16	0	
CFB 98	15	
Trust 1114 1	0	
Trust 14238 15	9	
Trust 907 44	174	1
		25
CMTF	4	82
Trust 2967 13	11	
Trust 874 117	130	107
		118
Grants & Donations	45	10,446
Other Receipts		
Lettings - Bradwell Manse	8,400	350
Stewardson	3,900	3,900
Deakin	1,272	1,272
Longmate	1,200	14,772
		1200
Per Manses Committee	4,883	329
Contributions Re Pioneer Minister	15,000	0
Contributions Re YW Salary	11,300	12,795
Burial Plot Fee/Memorial Fee	140	76
Great Longstone & Rowsley Balances	5	3,985
TMCP Trust 907 Unit Sales	8,348	0
Tfrs Per CMTF Re Assessment & Shortfall		56,000
TOTALS	174,570	179,384

		2019/20	2020/2021
3. Expenditure –			
Ministerial Stipends	66,899	68,122	
Less Cliff College Re DH	<u>1,510</u>	<u>1,208</u>	66,914
Lay Worker Salaries	19,955	26,515	
Less Furlough Re JB	<u>5,297</u>	<u>8,270</u>	18,245
Employers Nat. Ins	7,084		7,564
Pension Contributions	17,514		18,186
Preaching Fees	1,575		250
Methodist Church Admin & Levy	<u>951</u>		<u>1,054</u>
TOTAL	107,171	112,213	
Travel Costs	<u>3,876</u>	<u>1,982</u>	
TOTAL	111,047	114,195	
Manse Costs -			
Repairs	150		1,521
Council Tax	4,972		6,881
Water Rates			1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage	(275)		(25)
Insurance Re Manse & Circuit Office	635		1,174
	5,482		10,685
Administration Costs			
Manse & Office Telephones	1,728		2,027
Stationery (Net)	1,129		1,489
Postage	427		366
Treasurer Fees & Expenses	16,090		0
Admin Clerk Salary	8,100		8,100
Link/CPD/Get Messy (Net)	1,254		99
Photocopy Rental & Costs	1,115		936
TMCP Admin Costs	<u>37</u>		<u>18</u>
TOTAL	29,880		13,035
Ministry Costs			
Thornhill Chapels Ins & Energy Costs	156		502
PAT Testing	127		134
Graveyard Grass Cutting	335		476
Church & Other Quinquennials/Surveys	1,848		2,334
Hospitality	38		0
Relocation Expenses	450		0
Superintendent Retreat	202		0
Audit Fee	108		0
RBS Credit Card Fee	22		0
Local Preacher Training/Training Course	300		450
Prayer Handbooks (Net)	51		(71)
Worship Leading Material	<u>0</u>		<u>225</u>
SUB TOTAL	3,637		4,050

Ministry Costs – B'Fwd	3,637	4,050
Great Longstone Church Costs:		
Energy Bills		243
Insurance		886
Water Rates		107
Less Asset Sales		(150)
		1,086
Balance of JB Funding	0	181
Rowsley MC Costs (Insurance)	0	68
Net Costs Re Sales of Manse & Churches	0	1,000
Unrealised Gain/Loss on Trust 14238	(8)	16
Unrealised Loss/Gain on Trust 2967	10	(104)
Unrealised Loss/Gain on Trust 874	105	(1068)
TOTAL	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	111,047	114,195
Manse Costs	5,482	10,685
Admin Costs	29,880	13,035
Ministry Costs	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200
TOTALS	184,478	183,825

NET POSITION

Income	174,570	179,384
Expenditure	184,478	183,825
Shortfall	(9,908)	(4,441)

PEAK METHODIST CIRCUIT**BALANCE SHEET AS AT 31ST AUGUST 2021**

	2019-20	2020-21
FIXED ASSETS		
Investment Properties (Manses)	1,116,102	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,586,058	1,301,237
CURRENT ASSETS		
RBS Main C/A & No. 2 A/c	20,043	8,384
CFB Main A/c	17,787	25,463
CFB No. 2 A/c	147	Closed
CFB Peak Circuit Thornhill Graveyard	276	Closed
CFB Peak Circuit Thornhill MC	104	Closed
Circuit Model Trust Fund TMCP Trust 7335	514	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
TMCP Trust 14238 Arthur Marsden Bequest	1,823	1,808
TMCP Trust 907 Ex-Eyam School	<u>439</u>	<u>439</u>
	<u>41,225</u>	<u>198,799</u>
<u>Restricted Funds</u>		
TMCP Trust 2967 Wilson Trust	696	799
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>5,826</u>	<u>6,895</u>
	<u>6,522</u>	<u>7,694</u>
NET CURRENT ASSETS	£47,746	£206,493
Other Assets		
Chatsworth Country Fair RBS A/c	9	1,010
Chatsworth Country Fair CFB A/c	1,722	1,925
 Thornhill MCA Account	 410	 411

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2021

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Adrian Perry - Superintendent
Rev Julie Letts - Minister
David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		88,806			88,806	119,769
a3	Capital receipts			330,052		330,052	
a4	Bank and CFB interest and Investment income		25	82	118	225	308
a5	Grants		10,446			10,446	45
a6	Other receipts		23,906			23,906	54,448
a7	TOTAL RECEIPTS		123,183	330,134	118	453,435 (a8)	174,570

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		114,195			114,195	111,047
b3	Manse Costs		10,685			10,685	5,482
b4	Administration etc		13,021	1	13	13,035	29,880
b5	District Assessment		29,312	13		29,325	29,325
b6	Grants & donations		10,200			10,200	5,000
b7	Levy on Manse Sale			112,021		112,021	
b8	Other payments		6,384			6,384	3,744
b9	TOTAL PAYMENTS		183,797	112,035	13	295,845 (b9)	184,478

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(60,614)	218,099	105	157,590	(9,908)
c2	Total funds brought forward from last year		40,712	513	6,522	47,747 (c6)	57,655
c3	Sub total	(c1+c2)	(19,902)	218,612	6,627	205,337	47,747
c4	Transfers and adjustments		56,089	(56,000)	1,067	1,156 (c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	36,187	162,612	7,694	206,493 (c8)	47,747 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				1,835	2,395
d3	Offerings/Gifts - passed to external organisations				1,835	2,395
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Methodist Women in Britain	525	525			103	103
e2 Chatsworth Country Fair	701	(504)	1,205		1,730	2,935
e3 Mission in Britain	697	697			NIL	NIL
e4 World Mission Fund	1,128	1,128			NIL	NIL
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	3,051	1,846	1,205		1,833 (e11)	3,038 (e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	453,435 (a8)	295,845 (b9)	157,590	1,156 (c7)	47,747 (c8)	206,493 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	456,486	297,691	158,795	1,156	49,580 (x)	209,531 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	20,028	8,384
f3 Bank Deposit Account	15	
f4 Central Finance Board	18,314	25,463
f5 Trustees for Methodist Church Purposes	9,390	172,646
f6 Other funds		
f7 SUB TOTAL	47,747 (c6)	206,493 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	1,833 (e11)	3,038 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	49,580 (x)	209,531 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,586,058	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		


f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.


Signature of treasurer  Date 17/12/21

Name and address of treasurer : Malcolm Letts, The Manse, Oddfellows Road, Hathersage, Hope Valley

Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the Circuit meeting to be held on 9th March 2022

Signature of the Chair of the meeting  Rev. S. Letts Acting
Name of the Chair of the meeting : Rev Adrian Perry Date 9.03.2022 Superintendent

Independent Examiner's Report to the Trustees of the

Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 5 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Andrew W Bawes

Name of independent examiner ANDREW W BAWES

Relevant professional qualification of independent examiner Ex HMIC

Name of firm (where appropriate) /

Address THIMBLE COTTAGE, THE HILLS, BRADWELL

..... HOPE VALLEY Post Code S33 9HZ

Date 3/3/2022

* delete or circle as appropriate

Sep-21

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2021

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. The manse at Bradwell was sold during the year.

TOTAL: £831,281.

Also included are 2 properties at Thornhill with an estimated value of £469,956 giving an overall **Fixed Asset valuation of £1,301,237.**

2. Income –	2019/20	2020/2021
	£	£
Assessments	119,769	115,475
Less Refund		<u>26,669</u>
		88,806
Bank, CFB Interest & Investment Income: -		
CAF 16	0	
CFB 98	15	
Trust 1114 1	0	
Trust 14238 15	9	
Trust 907 44	174	1
		25
CMTF	4	82
Trust 2967 13	11	
Trust 874 117	130	107
		118
Grants & Donations	45	10,446
Other Receipts		
Lettings - Bradwell Manse	8,400	350
Stewardson	3,900	3,900
Deakin	1,272	1,272
Longmate	1,200	14,772
		1200
Per Manses Committee	4,883	329
Contributions Re Pioneer Minister	15,000	0
Contributions Re YW Salary	11,300	12,795
Burial Plot Fee/Memorial Fee	140	76
Great Longstone & Rowsley Balances	5	3,985
TMCP Trust 907 Unit Sales	8,348	0
Tfrs Per CMTF Re Assessment & Shortfall		56,000
TOTALS	174,570	179,384

		2019/20	2020/2021
3. Expenditure –			
Ministerial Stipends	66,899	68,122	
Less Cliff College Re DH	<u>1,510</u>	<u>1,208</u>	66,914
Lay Worker Salaries	19,955	26,515	
Less Furlough Re JB	<u>5,297</u>	<u>8,270</u>	18,245
Employers Nat. Ins	7,084		7,564
Pension Contributions	17,514		18,186
Preaching Fees	1,575		250
Methodist Church Admin & Levy	<u>951</u>		<u>1,054</u>
TOTAL	107,171	112,213	
Travel Costs	<u>3,876</u>	<u>1,982</u>	
TOTAL	111,047	114,195	
Manse Costs -			
Repairs	150		1,521
Council Tax	4,972		6,881
Water Rates			1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage	(275)		(25)
Insurance Re Manse & Circuit Office	635		1,174
	5,482		10,685
Administration Costs			
Manse & Office Telephones	1,728		2,027
Stationery (Net)	1,129		1,489
Postage	427		366
Treasurer Fees & Expenses	16,090		0
Admin Clerk Salary	8,100		8,100
Link/CPD/Get Messy (Net)	1,254		99
Photocopy Rental & Costs	1,115		936
TMCP Admin Costs	<u>37</u>	<u>18</u>	
TOTAL	29,880	13,035	
Ministry Costs			
Thornhill Chapels Ins & Energy Costs	156		502
PAT Testing	127		134
Graveyard Grass Cutting	335		476
Church & Other Quinquennials/Surveys	1,848		2,334
Hospitality	38		0
Relocation Expenses	450		0
Superintendent Retreat	202		0
Audit Fee	108		0
RBS Credit Card Fee	22		0
Local Preacher Training/Training Course	300		450
Prayer Handbooks (Net)	51		(71)
Worship Leading Material	<u>0</u>	<u>225</u>	
SUB TOTAL	3,637	4,050	

Ministry Costs – B'Fwd	3,637	4,050
Great Longstone Church Costs:		
Energy Bills		243
Insurance		886
Water Rates		107
Less Asset Sales		(150)
		1,086
Balance of JB Funding	0	181
Rowsley MC Costs (Insurance)	0	68
Net Costs Re Sales of Manse & Churches	0	1,000
Unrealised Gain/Loss on Trust 14238	(8)	16
Unrealised Loss/Gain on Trust 2967	10	(104)
Unrealised Loss/Gain on Trust 874	105	(1068)
TOTAL	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	111,047	114,195
Manse Costs	5,482	10,685
Admin Costs	29,880	13,035
Ministry Costs	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200
TOTALS	184,478	183,825

NET POSITION

Income	174,570	179,384
Expenditure	184,478	183,825
Shortfall	(9,908)	(4,441)

PEAK METHODIST CIRCUIT**BALANCE SHEET AS AT 31ST AUGUST 2021**

	2019-20	2020-21
FIXED ASSETS		
Investment Properties (Manses)	1,116,102	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,586,058	1,301,237
CURRENT ASSETS		
RBS Main C/A & No. 2 A/c	20,043	8,384
CFB Main A/c	17,787	25,463
CFB No. 2 A/c	147	Closed
CFB Peak Circuit Thornhill Graveyard	276	Closed
CFB Peak Circuit Thornhill MC	104	Closed
Circuit Model Trust Fund TMCP Trust 7335	514	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
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