

PEAK METHODIST CIRCUIT

England & Wales · Charity number 1135656

Details

Other names	PMC
Status	Registered
Legal form	Previously excepted
Registered	2010-04-26
Register	View on the Charity Commission register

Contact

Address	Bakewell Methodist Church Haddon Road Bakewell Derbyshire DE45 1EP
Phone	01629812135
Email	Malcolm.letts@sky.com
Website	www.peakmethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Support individual Churches of the Circuit in their work and service in the local community. Pastoral work, including visiting sick and bereaved, and welcoming visitors and newcomers to the community. Provide 'fresh expressions' of Church, designed to promote the Christian message to young people and adults with no direct association with the local Churches. Support local Methodist Junior School.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£253,464	£364,047	-	-
2023-08-31	£464,310	£280,980	-	-
2022-08-31	£224,260	£214,871	-	-
2021-08-31	£179,384	£183,825	-	-
2020-08-31	£174,570	£184,478	-	-

Trustees

Name	Role	Appointed
ALISON MAY MULLINS		
CHRISTINE HOSE		
DAVID ANTHONY DOWN		
DIANA ALLEN		2015-03-15
Geoff Schrecker		2022-03-27
Graham Derek Souch		2024-09-01
HEATHER THOMAS		2014-03-15
HILARY BATTERBEE		
HILARY SHAW		2012-11-21
JENNIFER MARY FOX		
JILL WHITNELL		2015-03-15
Jean Jackson		2022-09-01
Kate Burnett		2020-10-19
MARGARET BRIGNELL		2012-11-22
Malcolm Reginald LETTS		2020-11-23
Rev Jonathan Roger Wilson Brook		2024-09-01
Rev Julie Ann LETTS		2019-09-01
Rev MAY MCKECHNIE GLADWIN		
Rev fran JOHNSON		2019-09-01
Susan Jane Souch		2024-09-01
Thomas Michael Donoghue		2020-10-19

PEAK METHODIST CIRCUIT

England & Wales - Charity number 1135656

Accounts

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit. Circuit Number: 25/13

Charity Registration Number: 1135656 Date: 1/9/2023 - 31/8/2024

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister:	Rev. Julie Letts
Children & Families Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook
Peak Wesley Way Manager	Ms Alex Harrison

Administration:

Circuit Treasurer:	Mr Malcolm Letts
Circuit Administrator:	Vacant

Mr Malcolm Letts acts as the principal officer overseeing the day-to-day financial management and accounting for the Circuit.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, Ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: Mr David Young, 14 The Roost, Heather Lane,
Hathersage, S32 1DQ

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit is an inclusive group of churches seeking to live and share life in all its fullness as offered by Jesus Christ.

Ways of Working:

- Ministerial staff meet weekly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is to be overseen by Safeguarding Officers within the Circuit, including the newly formed Safeguarding team for the Peak Methodist Church. This has been formed with support from the District Safeguarding Officer (DSO). This will lead to a comprehensive Safeguarding Audit.

Review of progress and achievements:

1. The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent.
3. The Circuit maintains contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions are made to Moorland House by Ministerial staff who work in conjunction with the Methodist Homes chaplain.
5. At Bakewell Academy, there is a Foundation Governor vacancy. A local church member serves as a Foundation Governor. Collective worship and chaplaincy continue.
6. At Bamford MC, the work of 'Story Keepers' with primary school children continues to thrive. 'Godly Play' is another valued outreach, and this is held in the school. For older people, a fortnightly social gathering when a film is watched or a speaker is invited, continues to be steady, attracting new people. A further development has been the development of closer working together with the local Anglican Church. Joint services of worship are held weekly, alternating between the chapel and the church, under the umbrella name of "Village Church." Both congregations are looking to promote activities, outside of Sunday worship, under the same umbrella name.

In Fountain Square Church Tideswell, again children and young folk outreach takes place through Busy Bees Toddler group, Seedlings and Groundbreakers all age worship gathering. The work at Bamford and Fountain Square Church is led by the Children and Families Worker.

In Hope, at the Hub, the presence of the Pioneer Minister, Rev Jonathan Brook, continues to attract all ages to the point where a toddler group and youth group are established, as is the Sunday gathering. The sense of family is enhanced by a WhatsApp group which is constantly receiving new members. Thoughts are now taking place as to how the chapel building can be re-structured to meet the needs of the growing mission work.

In Bakewell, the outreach group continues to be quietly effective in the town. The long-standing healing ministry has now developed into Healing on the Streets when, on the first Sunday each month, a trained team offer ministry to the public as they pass by the Padlock Bridge. The warm Space continues to thrive.

In Hathersage, the Repair Café gets busier. A quiet corner where people can talk in confidence and receive prayer has been a recent addition. Ecumenical collaboration is with the Repair Café and with a successful Messy Church which is held monthly. The church continues to meet in the hall during winter months. This is an Eco-initiative which reduces fuel costs. The church had previously achieved ECO Church Bronze award. Silver has now been awarded.

7. The Circuit Leadership Team (CLT) continued the Oversight & Trusteeship work to the point where the Circuit voted on moving into a multi-site way of working. This was adopted by all chapels, apart from Hathersage and Sparrowpit, and Fountain Square Church (FSC). FSC would like to join but URC legalities need to be addressed first. The new multi-site operation is The Peak Methodist Church. Trustees were appointed to meet bi-monthly to, in effect, be the Church Council for the multi-site churches. Hathersage and Sparrowpit will continue to hold their own church councils. Whilst the Peak Methodist Church is in its infancy, it is believed that it will help develop not just a sustainable way forward but a way forward that will enable growth and freedom for members to engage in mission, as well as develop personal discipleship. This is to be done through reducing the number of office holders required, developing teams with various skills i.e. The Safeguarding Team, Discipleship Team...
8. Circuit Stewards will meet regularly to ensure that the multi-site church and those standing outside of it will continue to work cohesively as a Circuit.
9. Links with Cliff College continue to be maintained.
10. 'The Peak Wesley Way,' a walking pilgrimage between Matlock and Edale, has been launched with significant success. A Pilgrimage Manager has been appointed, a website and Facebook page established, guidebooks and journals created, volunteer welcomers recruited from church and village communities. Bookings received indicate the pilgrimage is going to be a viable outreach both in terms of discipleship, working with the wider communities, and providing income.

Financial Review:

During the year, the Circuit received income of £253.5k and drew a further £83k from Reserves – Total 336.5k (2022-23: £538.3k). This figure is inflated by the following exceptional items: - £22.9k from Connexional Priority Fund (CPF) levy refunds,

£82.5k Peak Wesley Way (PWW) grants & income and £34k from Circuit Churches in respect of lay worker salaries.

The Circuit disbursed £364K (2022-23: £281k) resulting in a deficit of £110.6k (2022-23: Surplus £183.3k. However, after taking into account exceptional items the true position was a deficit of £64.3k). The disbursements included costs of £83.2k regarding PWW.

The £83k transfer from Reserves was taken to cover the budgeted shortfall of £68k to assist with cashflow, and a further £15k to provide a separate pot for any missional grants awarded to the Circuit churches. From the missional funds, the sum of £9k was distributed to Hope Methodist Church as the 3rd and final payment to support the work of the Pioneer Minister at Hope Methodist Church, £6.6k as the 1st of 3 payments to Sheffield District to support the work of the Peak Park Rural Development Enabler (PPRDE) and £670 to support the work of Healing on the Streets in Bakewell. Further grants from the Circuit's Circuit Model Trust Fund (CMTF) were made to Edale MC (£10k) towards the refurbishment project there and £28.5k towards the PWW project (Overall agreed contribution to be £35k).

Net current assets plus investments now amount to £258k (2021-22: £368.8k.) Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to two manses (Bakewell & Hathersage) and 1 further church property in Thornhill which is currently commercially let.

Several other church properties remain under the Circuit's control following closure for worship (Baslow, Great Longstone, Litton & Bradwell Bethlehem Sunday School). The Baslow & Great Longstone properties are used in the PWW project and the Bradwell Bethlehem property is to be sold to provide further reserves for potential use in the development of the Circuit's missional activities.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of empty church buildings. Contributions are also received from two of the Circuit Churches to cover the salary costs of the Childrens & Family Worker and from another Circuit Church to cover the Pioneer Minister's salary alongside grants from Circuit & District. Significant Income is now being received in respect of PWW.

Expenditure Trends:

The major costs are in relation to stipends and related costs of Ministers, the assessment paid to Sheffield District and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. There were also significant costs in respect of PWW (matched by grants and income as mentioned above). The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or be able to continue, in the short term, funding planned activities in the event of any inability from Circuit churches to raise the full Circuit assessment.

Plans for 2024-25

- Circuit Invitation Committee to progress the Stationing process towards the appointment of a new Superintendent Minister in place of the current Superintendent who will be 'sitting down' at the end of the Connexional year.
- Pioneer Worker and Children & Families worker to continue in the Circuit.
- Current staff levels to be maintained.
- Continue to develop 'The Peak Wesley Way.'
- Seek ways of undertaking discipleship and mission work in Litton Chapel where permission is to be sought to close for worship and prayerfully consider the future use of the building.
- Develop the strategy for the Hub and the chapel building. If agreed, this is likely to see significant building work being undertaken.
- Sale of Bradwell Bethlehem Sunday School and Wesley Villa, in Tideswell to financially facilitate proposed initiatives.
- Consider the future use of the Bakewell Manse.

Aims and organisation.

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.

- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as an induction to their role as trustees.

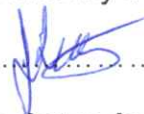
Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

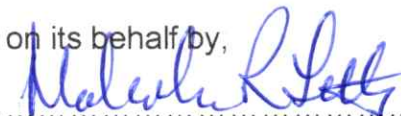
Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Great Longstone, Hathersage, Hope, Litton, Sparrowpit, Fountain Square Church Tideswell, Woodlands and Youlgreave. Great Longstone and Baslow have ceased worshipping, but as stated above, are included in the Peak Wesley Way as 'champing' venues. The Circuit are working hard to discern the right course of action for all our chapels.

Approved by the Peak Methodist Circuit and signed on its behalf by,

.....


Superintendent Minister

Name: Rev Julie Letts

.....


Circuit Treasurer

Name: Mr Malcolm Letts

APPENDIX A**Peak Methodist Circuit – Charity Number 1135656 – List of Managing Trustees**

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Julie Letts	Superintendent	
	Rev Dr Martyn Atkins	Supernumerary	
	Rev May Gladwin	Supernumerary	
	Rev Fran Johnson	Supernumerary	
	Rev Gill Sharp	Minister (Without appointment)	
	Malcolm Letts	Circuit Treasurer	
	Aline Danks	Circuit Steward	
	Tom Donoghue	Circuit Steward	
	Heather Thomas	Circuit Steward	
	Sheila Travis	Circuit Steward	
	Jennifer Fox	Archivist	
	Karen Perry	Child & Youth Worker	
	Rev Jonathan Brook	Pioneer Minister	
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	
BRADWELL	David Down	Doreen Wood	Bruce Hix
CALVER	Vivien Gibbings	Maureen Houghton	
CASTLETON	Malcolm Letts	Ellen Outram	Sheila Reynolds
EDALE	Robert Helliwell	Kate Burnett	Caroline Jackson
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Chloe Donaghue	Emma Heath
LITTON	Myra Barley	Graham Johnson	
SPARROWPIT	Hilary Batterbee	Geoff Schrecker	Janet Walls (non-Voting)
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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FOR THE YEAR ENDED
31 August 2024

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity **His Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

REV JULIE LETTS (SUPERINTENDENT)

Circuit Stewards:

Mrs Aline Danks
Mr Tom Donoghue
Mr Malcolm Letts
Mrs Heather Thomas
Mrs Sheila Travis

Treasurer:

Mr Malcolm Letts

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		83,223		83,223	94,294
a3	Capital receipts			10,000	10,000	308,620
a4	Bank and CFB interest and Investment income		1,787	12,041	353	14,181
a5	Grants		230	22,898		23,128
a6	Other receipts		122,932			122,932
a7	TOTAL RECEIPTS		208,172	44,939	353	253,464 (a8)

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		149,864		149,864	132,419
b3	Manse Costs		14,579		14,579	12,745
b4	Administration etc		4,181	840	27	5,048
b5	District Assessment		30,200	13,347		43,547
b6	Grants & donations		18,620	38,531		57,151
b7	Levy on Manse/Church Sales					75,448
b8	Other payments		93,302			93,302
b9	TOTAL PAYMENTS		310,746	52,718	27	363,491 (b9)

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(102,574)	(7,779)	326	(110,027)
c2	Total funds brought forward from last year		67,656	294,629	6,919	369,204 (c6)
c3	Sub total	(c1+c2)	(34,918)	286,850	7,245	259,177
c4	Transfers and adjustments		83,302	(83,000)	(302)	(556) (c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	48,384	203,850	6,943	258,621 (c8)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					3,990
d3	Offerings/Gifts - passed to external organisations					3,990
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Methodist Women in Britain	440	440			103	103
e2	Chatsworth Country Fair	3,950	4,709	(759)		1,289	530
e3	Mission in Britain	100	100			Nil	Nil
e4	World Mission Fund	410	410			Nil	Nil
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	4,900	5,659	(759)		1,392 (e11)	633 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	253,464 (a8)	363,491 (b9)	(110,027)	(556) (c7)	369,204 (c6)	258,621 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	258,364	369,150	(110,786)	(556)	370,596 (x)	259,254 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	20,151	13,344
f3 Bank Deposit Account	31,188	21,487
f4 Central Finance Board	13,550	9,673
f5 Trustees for Methodist Church Purposes	304,315	214,117
f6 Other funds		
f7 SUB TOTAL	369,204 (c6)	258,621 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	1,392 (e11)	633 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	370,596 (x)	259,254 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,725,365	1,773,271
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date..... 18/9/24

Name and address of treasurer Mr Malcolm Letts, The Manse, Oddfellows Road

Hathersage, Hope Valley Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 will be presented to the Circuit meeting held on 19/9/24

Signature of the Chair of the meeting 

Name of the Chair of the meeting REV. JUNE LETTS Date 19/9/24

Independent Examiner's Report to the Trustees of the

Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2024 set out on pages 1 to 5 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner DAVID YOUNG

Relevant professional qualification of independent examiner CHARTERED ACCOUNTANT

Name of firm (where appropriate) /

Address 14 THE ROOST, HEATHER HAWK

..... HATHERSALE Post Code S32 1DQ

Date 22-11-24

* delete or circle as appropriate

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2024

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included is a property at Thornhill with an estimated value of £396,960 giving an overall **Fixed Asset valuation of £1,228,241.**

2. Income –	2022/23	2023/24
	£	£
Assessments	94,294	83,223
Bank, CFB Interest & Investment Income: -		
Trust 13134 18		31
CFB 939		1442
Trust 1114 3		5
Trust 14238 46		80
RBS D/A 100		344
Trust 907 14	1120	25
CMTF	7112	12041
Trust 2967 23		25
Trust 874 191	214	187
PWW Income (23/24)	14425	82549
Other Receipts		
Lettings - Stewardson	3900	3900
Contributions Re Pioneer Minister	19,786	20,793
Contributions Re YW Salary	11,279	13,123
Other Income	200	2,737
Baslow Hire Fees & Rowsley Asset Sales	1,045	60
Refund of Fees ReThornhill & Rowsley	2,315	0
Sale of Thornhill & Rowsley	308,620	0
Refund of Pension Reserve Fund Donation		10,000
CPF Levy Refunds RE PWW		22,898
TOTALS	464,310	253,463

	2022/2023	2023/2024
3. Expenditure –		
Ministerial Stipends	57,270	60,102
Lay Worker Salaries	45,077	59,941
Employers Nat. Ins	7,953	9,767
Pension Contributions	17,227	18,314
Preaching Fees	250	660
Methodist Church Admin & Levy	992	1,080
TOTAL	128,769	149,864
Travel Costs	3,650	2,199
TOTAL	132,419	152,063
 Manse Costs - Repairs		
Repairs	4,154	6,175
Council Tax	6,185	6,461
Water Rates	1,485	843
Insurance Re Manse & Circuit Office	921	1,100
	12,745	14,579
 Administration Costs		
Manse & Office Telephones & Domain Name	1,977	2,119
Stationery	443	826
Postage	70	161
Ops Mgr Laptop/PWW Mgr Laptop	874	835
CPD/Get Messy	187	203
Photocopy Rental & Costs	(10)	37
TMCP Admin Costs	497	867
TOTAL	4,038	5,048
 Ministry Costs		
Thornhill Chapels Ins & Energy Costs	86	-
PAT Testing	125	145
Graveyard Grass Cutting	576	608
Church & Other Quinquennials/Surveys	600	210
Hospitality	287	210
Supernumerary Away Day	-	172
Prayer Handbooks (Net)	107	35
Worship Leading Material	425	494
Costs Re Sales of Manse & Churches	1,693	-
Great Longstone Church Costs:	2,828	3,578
Rowsley MC Costs/Litton Costs	701	1,411
Baslow MC Costs	1,594	2,138
Unrealised Loss/Gain on Trust 14238	50	(31)
Unrealised Loss/Gain on Trust 2967	27	(47)
Unrealised Loss/Gain on Trust 874	274	(478)
TOTAL	9,373	8,445
 District Assessment	35,037	43,547
 Grants & Donations	11,920	57,151

Levy on Church Sale/Manse Sale	75,488	-
PWW Costs	-	83,214

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	132,419	152,063
Manse Costs	12,745	14,579
Admin Costs	4,038	5,048
Ministry Costs	9,373	8,445
District Assessment	35,037	43,547
Grants & Donations	11,920	57,151
Levy on Church Sale	75,448	-
PWW Costs	-	83,214
TOTALS	280,980	364,047

NET POSITION

Income	464,310	253,463
Expenditure	<u>280,980</u>	<u>364,047</u>
Surplus	183,330	(110,584)

True position re surplus for 2022/23 is better stated as follows:-

Profit/Surplus as shown	£183,330
Less Net funds from property sales	<u>£233,172</u>
	(£49,842)
Less PWW Funds still to be paid away	<u>(£14,425)</u>
True shortfall	(£64,267)

Explanation why the 2023/24 shortfall of £110,584 is higher than the projected shortfall of £68,000. In the original notes to my budget for last year a number of things were specifically raised as not being taken into account.

Projection	-	£68,000 shortfall
PWW Manager Salary	-	£20,819
Contribution to PPRDE Costs	-	£ 6,600
District Levy Increase	-	£ 7,350 (Higher balance in CMTF)
Assessments rec'd after y/e	-	<u>£10,750</u>
Total		£113,519 shortfall

PEAK METHODIST CIRCUIT**BALANCE SHEET AS AT 31ST AUGUST 2024**

	2022-23	2023-24
FIXED ASSETS		
Investment Properties (Manse)	831,281	831,281
Thornhill Properties	<u>396,960</u>	<u>396,960</u>
	1,228,241	1,228,241
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	51,339	34,831
CFB Main A/c	13,550	9,673
Circuit Model Trust Fund TMCP Trust 7335	294,629	203,851
TMCP Trust 1114 Martha Wilson Trust	91	91
TMCP Trust 14238 Arthur Marsden Bequest	1,637	1,668
TMCP Trust 907 Ex-Eyam School	<u>453</u>	<u>477</u>
	<u>361,699</u>	<u>250,591</u>
Restricted Funds		
TMCP Trust 2967 Wilson Trust	731	778
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,188</u>	<u>6,666</u>
	<u>6,919</u>	<u>7,444</u>
NET CURRENT ASSETS	£368,618	£258,035
Other Assets		
Chatsworth Country Fair RBS A/c	844	514
Chatsworth Country Fair CFB A/c	445	16
Thornhill MCA Account	415	425
TMCP Trust 13134 Surplus Funds	586	586

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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FOR THE YEAR ENDED
31 August 2024

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

REV JULIE LETTS (SUPERINTENDENT)

Circuit Stewards:

Mrs Aline Danks
Mr Tom Donoghue
Mr Malcolm Letts
Mrs Heather Thomas
Mrs Sheila Travis

Treasurer:

Mr Malcolm Letts

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	83,223			83,223	94,294
a3	Capital receipts		10,000		10,000	308,620
a4	Bank and CFB interest and Investment income	1,787	12,041	353	14,181	8,446
a5	Grants	230	22,898		23,128	
a6	Other receipts	122,932			122,932	52,950
a7	TOTAL RECEIPTS	208,172	44,939	353	253,464 (a8)	464,310

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	149,864			149,864	132,419
b3	Manse Costs	14,579			14,579	12,745
b4	Administration etc	4,181	840	27	5,048	4,038
b5	District Assessment	30,200	13,347		43,547	35,037
b6	Grants & donations	18,620	38,531		57,151	11,920
b7	Levy on Manse/Church Sales					75,448
b8	Other payments	93,302			93,302	9,022
b9	TOTAL PAYMENTS	310,746	52,718	27	363,491 (b9)	280,629

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(102,574)	(7,779)	326	(110,027)	183,681
c2	Total funds brought forward from last year	67,656	294,629	6,919	369,204 (c6)	215,286
c3	Sub total	(34,918)	286,850	7,245	259,177	398,967
c4	Transfers and adjustments	83,302	(83,000)	(302)	(556) (c7)	(29,763)
c5	TOTAL FUNDS AT END OF YEAR	48,384	203,850	6,943	258,621 (c8)	369,204 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					3,990
d3	Offerings/Gifts - passed to external organisations					3,990
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Methodist women in Britain	440	440			103	103
e2	Chatsworth Country Fair	3,950	4,709	(759)		1,289	530
e3	Mission in Britain	100	100			Nil	Nil
e4	World Mission Fund	410	410			Nil	Nil
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	4,900	5,659	(759)		1,392 (e11)	633 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	253,464 (a8)	363,491 (b9)	(110,027)	(556) (c7)	369,204 (c6)	258,621 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	258,364	369,150	(110,786)	(556)	370,596 (x)	259,254 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	20,151	13,344
f3	31,188	21,487
f4	13,550	9,673
f5	304,315	214,117
f6		
f7	369,204 (c6)	258,621 (c8)
f8	1,392 (e11)	633 (e12)
f9	370,596 (x)	259,254 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1		
g2	1,725,365	1,773,271
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date..... 18/9/24

Name and address of treasurer Mr Malcolm Letts, The Manse, Oddfellows Road

Hathersage, Hope Valley Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 will be presented to the Circuit meeting held on 19/9/24

Signature of the Chair of the meeting 

Name of the Chair of the meeting REV. JUNE LETTS Date 19/9/24

Independent Examiner's Report to the Trustees of the

Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2024 set out on pages 1 to 5 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner DAVID YOUNG

Relevant professional qualification of independent examiner CHARTERED ACCOUNTANT

Name of firm (where appropriate) /

Address 14 THE ROOST, HEATHER HAWK

..... HATHERSALE Post Code S32 1DQ

Date 22-11-24

* delete or circle as appropriate

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2024

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included is a property at Thornhill with an estimated value of £396,960 giving an overall **Fixed Asset valuation of £1,228,241.**

2. Income –	2022/23	2023/24
	£	£
Assessments	94,294	83,223
Bank, CFB Interest & Investment Income: -		
Trust 13134 18		31
CFB 939		1442
Trust 1114 3		5
Trust 14238 46		80
RBS D/A 100		344
Trust 907 14	1120	25
CMTF	7112	12041
Trust 2967 23		25
Trust 874 191	214	187
PWW Income (23/24)	14425	82549
Other Receipts		
Lettings - Stewardson	3900	3900
Contributions Re Pioneer Minister	19,786	20,793
Contributions Re YW Salary	11,279	13,123
Other Income	200	2,737
Baslow Hire Fees & Rowsley Asset Sales	1,045	60
Refund of Fees ReThornhill & Rowsley	2,315	0
Sale of Thornhill & Rowsley	308,620	0
Refund of Pension Reserve Fund Donation		10,000
CPF Levy Refunds RE PWW		22,898
TOTALS	464,310	253,463

	2022/2023	2023/2024
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TOTAL	128,769	149,864
Travel Costs	3,650	2,199
TOTAL	132,419	152,063
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Council Tax	6,185	6,461
Water Rates	1,485	843
Insurance Re Manse & Circuit Office	921	1,100
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CPD/Get Messy	187	203
Photocopy Rental & Costs	(10)	37
TMCP Admin Costs	497	867
TOTAL	4,038	5,048
 Ministry Costs		
Thornhill Chapels Ins & Energy Costs	86	-
PAT Testing	125	145
Graveyard Grass Cutting	576	608
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Hospitality	287	210
Supernumerary Away Day	-	172
Prayer Handbooks (Net)	107	35
Worship Leading Material	425	494
Costs Re Sales of Manse & Churches	1,693	-
Great Longstone Church Costs:	2,828	3,578
Rowsley MC Costs/Litton Costs	701	1,411
Baslow MC Costs	1,594	2,138
Unrealised Loss/Gain on Trust 14238	50	(31)
Unrealised Loss/Gain on Trust 2967	27	(47)
Unrealised Loss/Gain on Trust 874	274	(478)
TOTAL	9,373	8,445
 District Assessment	 35,037	 43,547
 Grants & Donations	 11,920	 57,151

Levy on Church Sale/Manse Sale	75,488	-
PWW Costs	-	83,214

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	132,419	152,063
Manse Costs	12,745	14,579
Admin Costs	4,038	5,048
Ministry Costs	9,373	8,445
District Assessment	35,037	43,547
Grants & Donations	11,920	57,151
Levy on Church Sale	75,448	-
PWW Costs	-	83,214
TOTALS	280,980	364,047

NET POSITION

Income	464,310	253,463
Expenditure	<u>280,980</u>	<u>364,047</u>
Surplus	183,330	(110,584)

True position re surplus for 2022/23 is better stated as follows:-

Profit/Surplus as shown	£183,330
Less Net funds from property sales	<u>£233,172</u>
	(£49,842)
Less PWW Funds still to be paid away	<u>(£14,425)</u>
True shortfall	(£64,267)

Explanation why the 2023/24 shortfall of £110,584 is higher than the projected shortfall of £68,000. In the original notes to my budget for last year a number of things were specifically raised as not being taken into account.

Projection	-	£68,000 shortfall
PWW Manager Salary	-	£20,819
Contribution to PPRDE Costs	-	£ 6,600
District Levy Increase	-	£ 7,350 (Higher balance in CMTF)
Assessments rec'd after y/e	-	<u>£10,750</u>
Total		£113,519 shortfall

PEAK METHODIST CIRCUIT**BALANCE SHEET AS AT 31ST AUGUST 2024**

	2022-23	2023-24
FIXED ASSETS		
Investment Properties (Manse)	831,281	831,281
Thornhill Properties	<u>396,960</u>	<u>396,960</u>
	1,228,241	1,228,241
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	51,339	34,831
CFB Main A/c	13,550	9,673
Circuit Model Trust Fund TMCP Trust 7335	294,629	203,851
TMCP Trust 1114 Martha Wilson Trust	91	91
TMCP Trust 14238 Arthur Marsden Bequest	1,637	1,668
TMCP Trust 907 Ex-Eyam School	<u>453</u>	<u>477</u>
	<u>361,699</u>	<u>250,591</u>
Restricted Funds		
TMCP Trust 2967 Wilson Trust	731	778
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,188</u>	<u>6,666</u>
	<u>6,919</u>	<u>7,444</u>
NET CURRENT ASSETS	£368,618	£258,035
Other Assets		
Chatsworth Country Fair RBS A/c	844	514
Chatsworth Country Fair CFB A/c	445	16
 Thornhill MCA Account	 415	 425
TMCP Trust 13134 Surplus Funds	586	586

Accounts

RESERVES POLICY of

Peak Methodist Circuit
 Circuit Meeting

1.	General Funds held at Y/E 31/08/2023	£361,699
2.	Restricted Funds held “	£6,919
3.	Endowment Funds held “	£N/A

4. **Reserves policy for General Funds**

The majority of the General Funds is used for the day to day running of the Circuit Finances and are held with the RBS (£51,339), and a reserve account at CFB primarily used to pay ministerial, stipends, lay worker salaries, apprenticeship levy and Payroll admin fees (£13,550). The reserves of the Circuit are held in the Circuit Model Trust Fund (£294,629). The Circuit resolves to retain a minimum sum of 4 months average expenditure as a reserve (Approx. £68k). We have budgeted for a shortfall next year of £68k plus a commitment to transferring £15k into a separate pot for churches to apply for assistance towards missional work. £9k per year is already committed for The Hub at Hope to part fund the employment of the Pioneer Minister for one more year. We have also committed to providing support towards the costs of the PPRDE at £6,600 x 3 years.

Additionally the Circuit has committed to expenditure of £35k in respect of the Peak Wesley Way project although it is hoped to recoup some of these funds through grant applications.

TMCP Trust 1114 – Martha Wilson Trust – Bal £91. Used to maintain the graveyard at Thornhill as also is Trust 2967 listed below.

TMCP Trust 14238 – Arthur Marsden Bequest – Bal £1,637. To be used for Youth and Children's work within the Hope Valley area.

TMCP Trust 907 – Ex Eyam School Fund – Bal £453. To be used for Youth and Children's work.

5. **Policy for Restricted Funds**

TMCP Trust 2967 – Wilson Trust – Bal £731. This fund is to be used to maintain the graveyard at Thornhill.

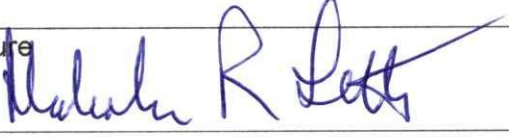
TMCP Trust 874 – Peak Forest Graveyard – Bal £6,188. A fund created upon the closure of the Peak Forest chapel to be used towards the upkeep and general maintenance of the graveyard.

6. **Terms relating to Endowment Funds held**

This Reserves Policy has been approved by

Peak Methodist Circuit

Circuit Meeting

Treasurer	Trustee
Full name Malcolm Letts	Full Name Rev. Julie Letts, Superintendent
Signature 	Signature 

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit. Circuit Number: 25/13

Charity Registration Number: 1135656 Date: 1/9/2022 - 31/8/2023

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister	Rev. Adrian Perry (Curtailed wef. October 2023)
Ministers:	Rev. Julie Letts (Appointed Superintendent – October 2023)

Children & Families Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook

Administration:

Circuit Treasurer:	Mr Malcolm Letts
Circuit Administrator:	Miss Tina Aluri (Resigned 24/2/24)

Mr Malcolm Letts acts as the principal officer overseeing the day-to-day financial management and accounting for the Circuit.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, Ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: Mr David Young, 14 The Roost, Heather Lane,
Hathersage, S32 1DQ

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit is an inclusive group of churches seeking to live and share life in all its fullness as offered by Jesus Christ.

Ways of Working:

- Ministerial staff meet weekly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is overseen by the Circuit Safeguarding Officer (CSO) with support from the District Safeguarding Officer (DSO). A Safeguarding Audit has been undertaken with support from the DSO.

Review of progress and achievements:

1. • The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent.
3. The Circuit maintains contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions are made to Moorland House by Ministerial staff who work in conjunction with the Methodist Homes chaplain.
5. At Bakewell Methodist Junior School, the Superintendent Minister and a local church member serve as Foundation Governors, in addition to a temporary Foundation Governor working for M.A.S.T. The Superintendent Minister leads Collective Worship and serves as Chaplain to the school.
6. At Bamford MC, the work of 'Story Keepers' with primary school children continues to thrive. 'Godly Play' is another valued outreach, and this is held in the school. Another activity for young in the chapel, is the cookery club where young people are taught to cook along with the value of eating well. For older people, a fortnightly social gathering when a film is watched or a speaker is invited, continues to be steady, attracting new people.

In Fountain Square Church Tideswell, again children and young folk outreach takes place through Busy Bees Toddler group, Seedlings and Groundbreakers all age worship gathering. The work at Bamford and Fountain Square Church is led by the Children and Families Worker.

In Hope, at the Hub, the presence of the Pioneer Minister, Rev Jonathan Brook, continues to attract all ages to the point where a toddler group and youth group are established, as is the Sunday gathering. The sense of family is enhanced by a WhatsApp group which is constantly receiving new members.

In Bakewell, the outreach group continues to be quietly effective in the town. The long-standing healing ministry has now developed into Healing on the Streets when, on the first Sunday each month, a trained team offer ministry to the public as they pass by the Padlock Bridge. The warm Space continues to thrive.

In Hathersage, the Repair Café gets busier. A quiet corner where people can talk in confidence and receive prayer has been a recent addition. Ecumenical collaboration is with the Repair Café and with a successful Messy Church which is held monthly. The church continues to meet in the hall during winter months. This is an Eco-initiative which reduces fuel costs. The church has achieved ECO Church Bronze award.

7. The Circuit Leadership Team (CLT) regularly discusses and implements action for progression following the Circuit Reviews of 2016 and 2021. Progression of review has been affected by the Connexional decision re 12 members. This affects most of the Circuit. Oversight & Trusteeship meetings have happened across the Circuit to “work with” rather than “do to” with a view to the CLT developing not just a sustainable way forward but a way forward that will enable growth and freedom for members to engage in mission, as well as develop personal discipleship.
8. Staffing in place that will help looking at new ways forward can be found, in part, with a Children & Families worker post contracted until August 2026 and a Pioneer Minister contracted until August 2024.
9. Links with Cliff College continue to be maintained.
10. Since the Connexional year 2021-22, CLT have been focused and committed to developing a new mission initiative ‘The Peak Wesley Way’, which will encourage people to embark on pilgrimage walks between Matlock and Castleton and stay overnight in chapels in the Peak Circuit. This is an invitation to those with strong faith as well as those with no faith. A Pilgrimage Manager has been appointed to commence work on 2nd October 2023. Work is progressing on adapting buildings to include a shower and kitchenette supported by Methodist Church grants and external body grants.

Financial Review:

During the year, the Circuit received income of £464.3k and drew a further £74k from Reserves – Total 538.3k (2021-22: £268k). This figure is inflated by the following exceptional items: - £308.6k from property sales (prior to levies of £75.4k), £14.4k net surplus of Peak Wesley Way (PWW) grants & disbursements and £31k from Circuit Churches in respect of lay worker salaries.

The Circuit disbursed £281K (2021-22: £215k) resulting in an excess of income over expenditure of £183.3k (2021-22: £8.8k). However, after taking into account the exceptional items mentioned above the true position is a deficit of £64.3k.

The £74k transfer from Reserves was taken to cover the budgeted shortfall of £59k to assist with cashflow, and a further £15k to provide a separate pot for any missional grants awarded to the Circuit churches. From the missional funds, the sum of £9k was distributed to Hope Methodist Church as the 2nd of 3 annual payments to support the work of the Pioneer Minister at Hope Methodist Church, £1k grant to the Chatsworth Country Fair event, £1.7k tuition grant to the Circuit Operations Manager.

The property sales during the year were as follows: -

Thornhill Methodist Church – Net proceeds £115.9k prior to levy of £22.3k

Rowsley Methodist Church – Net proceeds £192.7k prior to levy of £53.1k

Net current assets plus investments now amount to £368.8k (2020-21: £215.3k.)

Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to two manses (Bakewell & Hathersage) and 1 further church property in Thornhill which is currently commercially let.

Several other church properties remain under the Circuit's control following closure for worship (Baslow, Great Longstone & Bradwell Bethlehem Sunday School). The Baslow & Great Longstone properties are to be used in the PWW project and the Bradwell Bethlehem property is to be sold to provide further reserves for potential use in the development of the Circuit's missional activities.

The Circuit is currently developing its strategy to move forward with its Oversight & Trusteeship plans and the continued development of the PWW which it is expected will be open for bookings in the Spring of 2024.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of empty church buildings. Contributions are also received from two of the Circuit Churches to cover the salary costs of the Childrens & Family Worker and from another Circuit Church to cover the Pioneer Minister's salary alongside grants from Circuit & District.

Expenditure Trends:

The major costs are in relation to stipends and related costs of Ministers, the assessment paid to Sheffield District and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and/or be able to continue, in the short term, funding planned activities in the event of any inability from Circuit churches to raise the full Circuit assessment. The Circuit meeting has agreed to initially support the development of the PWW project and improvements to 5 of the Circuit Churches to the tune of £35,000 although it is expected that recovery of some of these funds will be achieved via grant applications.

Plans for 2023-24

- Pioneer Worker and Children & Families worker to continue in the Circuit with monies already received.
- Current staff levels to be maintained.
- Circuit to be supported through coaching by Rachel McCallum from the Learning Network, by helping us to develop efficient, clear, and productive leadership in the Circuit as we negotiate challenging and exciting new opportunities.
- Focus on 'The Peak Wesley Way and 'Oversight and Trusteeship'
- Sale of Bradwell Bethlehem Sunday School.

Aims and organisation.

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.

- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as an induction to their role as trustees.

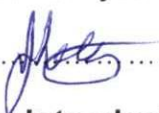
Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Great Longstone, Hathersage, Hope, Litton, Sparrowpit, Fountain Square Church Tideswell, Woodlands and Youlgreave. Great Longstone and Baslow have ceased worshipping, but as stated above, are included in the Peak Wesley Way as 'champing' venues. The Circuit are working hard to discern the right course of action for all our chapels.

Approved by the Peak Methodist Circuit and signed on its behalf by

.....


Superintendent Minister

Name: Rev Julie Letts

.....


Circuit Treasurer

Name: Mr Malcolm Letts

APPENDIX A**Peak Methodist Circuit – Charity Number 1135656 – List of Managing Trustees**

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Adrian Perry	Superintendent	
	Rev Julie Letts	Minister	
	Rev Ann Baldock	Supernumerary	
	Rev May Gladwin	Supernumerary	
	Rev Fran Johnson	Supernumerary	
	Rev Dr Martyn Atkins	Supernumerary	
	Rev Gill Sharp	Minister (Without Appointment)	
	Malcolm Letts	Circuit Treasurer	
	Joan Carr	Circuit Steward	
	Aline Danks	Circuit Steward	
	Sheila Travis	Circuit Steward	
	Heather Thomas	Circuit Steward	
	Tom Donoghue	Circuit Steward	
	Tina Aluri	Circuit Safeguarding Officer	
	Jennifer Fox	Archivist	
	Karen Perry	Child & Youth Worker	
	Rev Jonathan Brook	Pioneer Minister	
	Tina Aluri	Circuit Operations Manager	Non-Voting
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	
BRADWELL	David Down		Doreen Wood
CALVER	Vivien Gibbings	Maureen Houghton	Neil Baldock
CASTLETON	Malcolm Letts	Ellen Outram	Sheila Reynolds
EDALE	Belinda Critchlow	Kate Burnett	Jean Chapman
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Chloe Donaghue	Emma Heath
LITTON	Myra Barley	Margaret Toplis	Rod Toplis
SPARROWPIT	Hilary Batterbee	Geoff Schrecker	Janet Walls
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 August 2023**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Adrian Perry (Superintendent)
Rev. Julie Letts - Presbyterian

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mr Tom Donoghue
Mrs Heather Thomas
Mrs Sheila Travis
Miss Tina Aluri (Circuit Operations Manager)

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		94,294			94,294	112,387
a3	Capital receipts			308,620		308,620	71,912
a4	Bank and CFB interest and Investment income		1,120	7,112	214	8,446	752
a5	Grants						39,209
a6	Other receipts		52,950			52,950	
a7	TOTAL RECEIPTS		148,364	315,732	214	464,310 (a8)	224,260

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		132,419			132,419	125,229
b3	Manse Costs		12,745			12,745	11,171
b4	Administration etc		3,548	469	21	4,038	5,598
b5	District Assessment		29,310	5,727		35,037	34,941
b6	Grants & donations		11,920			11,920	19,050
b7	Levy on Manse/Church Sales			75,448		75,448	10,382
b8	Other payments		9,022			9,022	8,500
b9	TOTAL PAYMENTS		198,964	81,644	21	280,629 (b9)	214,871

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(50,600)	234,088	193	183,681	9,389
c2	Total funds brought forward from last year		43,528	164,540	7,220	215,286 (c6)	206,493
c3	Sub total	(c1+c2)	(7,074)	398,628	7,413	398,967	215,882
c4	Transfers and adjustments		74,731	(104,000)	(494)	(29,763) (c7)	(596)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	67,657	294,628	6,919	369,204 (c8)	215,286 (c6)

SECTION D							
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations						3,990
d3	Offerings/Gifts - passed to external organisations						3,990
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Methodist Women in Britain	725	725			103	103
e2	Chatsworth Country Fair	4,684	3,988	696		591	1,289
e3	Mission in Britain	443	443			Nil	Nil
e4	World Mission Fund	587	587			Nil	Nil
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	6,439	5,741	698		694 (e11)	1,392 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	484,310 (a8)	280,629 (b9)	183,681	(29,763) (c7)	215,286 (c6)	369,204 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	470,749	286,370	184,379	(29,763)	215,980 (x)	370,596 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	9,751	20,151
f3 Bank Deposit Account	6,003	31,188
f4 Central Finance Board	25,551	13,550
f5 Trustees for Methodist Church Purposes	173,981	304,315
f6 Other funds		
f7 SUB TOTAL	215,286 (c6)	369,204 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	694 (e11)	1,392 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	215,980 (x)	370,596 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,301,237	1,725,365
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date..... 14/10/23

Name and address of treasurer Malcolm Letts, The Manse, Oddfellows Road. Hathersage

Hope Valley, Derbyshire Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were ~~not~~ presented to the Circuit meeting held on 14/10/23

Signature of the Chair of the meeting 

Name of the Chair of the meeting .pp. Rev. Julie Cortes Date 14/10/23

Independent Examiner's Report to the Trustees of the

Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2023 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner David Young

Relevant professional qualification of independent examiner Chartered Accountant FCA

Name of firm (where appropriate)

Address 14 The Roost, Heather Lane

Hathersage, Hope Valley Post Code S32 1DQ

Date 14.3.24

* delete or circle as appropriate

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2023

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included is a property at Thornhill with an estimated value of £396,960 giving an overall **Fixed Asset valuation of £1,228,241.** (The other Thornhill property was sold on 2nd September 2022 with a sale price of £128,000)

2. Income –	2021/22	2022/23
	£	£
Assessments	112,387	94,294
Bank, CFB Interest & Investment Income: -		
Trust 13134	0	18
CFB	59	939
Trust 1114	0	3
Trust 14238	12	46
RBS D/A	3	100
Trust 907	<u>2</u>	<u>14</u>
CMTF	492	7112
Trust 2967	17	23
Trust 874	<u>167</u>	<u>214</u>
Grants Re PWW (Net of Spend)	0	14,425
Other Receipts		
Lettings - Stewardson	3,900	3,900
Deakin	1,166	
Longmate	1,100	6,166
Contributions Re Pioneer Minister	18,426	19,786
Contributions Re YW Salary	10,259	11,279
Graveyard Fee	0	200
Baslow Hire Fees & Rowsley Asset Sales	3,758	1,045
Refund of Fees ReThornhill & Rowsley	600	2,315
Sale of Thornhill & Rowsley	71,912	308,620
TOTALS	224,260	464,310

		2021/22	2022/23
3. Expenditure –			
Ministerial Stipends	67,010		57,270
Less Cliff College Re DH	<u>326</u>	66,684	57,270
Lay Worker Salaries		27,185	45,077
Employers Nat. Ins		7,572	7,953
Pension Contributions		18,758	17,227
Preaching Fees		650	250
Methodist Church Admin & Levy		<u>982</u>	<u>992</u>
TOTAL		121,831	128,769
Travel Costs		<u>3,398</u>	<u>3,650</u>
TOTAL		125,229	132,419
Manse Costs - Repairs		3,389	4,154
Council Tax		5,939	6,185
Water Rates		1,019	1,485
Insurance Re Manse & Circuit Office		824	921
		11,171	12,745
Administration Costs			
Manse & Office Telephones & Domain Name	1,658		1,977
Stationery	809		443
Postage	214		70
Advertising Costs Re Ops Mgr Role	165		-
Admin Clerk Salary/Ops Mgr Laptop	1,350		874
Link/CPD/Get Messy	362		187
Photocopy Rental & Costs	549		(10)
TMCP Admin Costs	<u>491</u>		<u>497</u>
TOTAL		5,598	4,038
Ministry Costs			
Thornhill Chapels Ins & Energy Costs	538		86
PAT Testing	105		125
Graveyard Grass Cutting	476		576
Church & Other Quinquennials/Surveys	252		600
Hospitality	79		287
Local Preacher Training/Training Course	120		-
Prayer Handbooks (Net)	84		107
Worship Leading Material	279		425
Costs Re Sales of Manse & Churches	550		1,693
Great Longstone Church Costs:	2,740		2,828
Rowsley MC Costs	1,066		701
Baslow MC Costs	2,211		1,594
Unrealised Loss/Gain on Trust 14238	121		50
Unrealised Loss/Gain on Trust 2967	42		27
Unrealised Loss/Gain on Trust 874	433		274
TOTAL		9,096	9,373

District Assessment	34,941	35,037
Grants & Donations	19,050	11,920
Levy on Church Sale/Manse Sale	10,382	75,448

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	125,229	132,419
Manse Costs	11,171	12,745
Admin Costs	5,598	4,038
Ministry Costs	9,096	9,373
District Assessment	34,941	35,037
Grants & Donations	19,050	11,920
Levy on Church Sale	<u>10,382</u>	<u>75,448</u>
TOTALS	215,467	280,980

NET POSITION

Income	224,260	464,310
Expenditure	<u>215,467</u>	<u>280,980</u>
Surplus	8,793	183,330

True position re surplus for 2022/23 is better stated as follows:-

Profit/Surplus as shown	£183,330
Less Net funds from property sales	<u>£233,172</u>
	(£49,842)
Less PWW Funds still to be paid away	<u>(£14,425)</u>
True shortfall	(£64,267)

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PEAK METHODIST CIRCUIT

BALANCE SHEET AS AT 31ST AUGUST 2023

	2021-22	2022-23
FIXED ASSETS		
Investment Properties (Manse)	831,281	831,281
Thornhill Properties	<u>469,956</u>	<u>396,960</u>
	1,301,237	1,228,241
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	15,754	51,339
CFB Main A/c	25,552	13,550
Circuit Model Trust Fund TMCP Trust 7335	164,540	294,629
TMCP Trust 1114 Martha Wilson Trust	92	91
TMCP Trust 14238 Arthur Marsden Bequest	1,688	1,637
TMCP Trust 907 Ex-Eyam School	<u>441</u>	<u>453</u>
	208,067	361,699
Restricted Funds		
TMCP Trust 2967 Wilson Trust	758	731
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,462</u>	<u>6,188</u>
	<u>7,220</u>	<u>6,919</u>
NET CURRENT ASSETS	£215,287	£368,618
Other Assets		
Chatsworth Country Fair RBS A/c	162	844
Chatsworth Country Fair CFB A/c	430	445
Thornhill MCA Account	412	415
TMCP Trust 13134 Surplus Funds	586	586

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 August 2023**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Adrian Perry (Superintendent)
Rev. Julie Letts - Presbyterian

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mr Tom Donoghue
Mrs Heather Thomas
Mrs Sheila Travis
Miss Tina Aluri (Circuit Operations Manager)

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		94,294			94,294	112,387
a3	Capital receipts			308,620		308,620	71,912
a4	Bank and CFB interest and Investment income		1,120	7,112	214	8,446	752
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a6	Other receipts		52,950			52,950	
a7	TOTAL RECEIPTS		148,364	315,732	214	464,310 (a8)	224,260

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		132,419			132,419	125,229
b3	Manse Costs		12,745			12,745	11,171
b4	Administration etc		3,548	469	21	4,038	5,598
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b6	Grants & donations		11,920			11,920	19,050
b7	Levy on Manse/Church Sales			75,448		75,448	10,382
b8	Other payments		9,022			9,022	8,500
b9	TOTAL PAYMENTS		198,964	81,644	21	280,629 (b9)	214,871

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(50,600)	234,088	193	183,681	9,389
c2	Total funds brought forward from last year		43,528	164,540	7,220	215,286 (c6)	206,493
c3	Sub total	(c1+c2)	(7,074)	398,628	7,413	398,967	215,882
c4	Transfers and adjustments		74,731	(104,000)	(494)	(29,763) (c7)	(596)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	67,657	294,628	6,919	369,204 (c8)	215,286 (c6)

SECTION D							
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations						3,990
d3	Offerings/Gifts - passed to external organisations						3,990
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Methodist Women in Britain	725	725			103	103
e2	Chatsworth Country Fair	4,684	3,988	696		591	1,289
e3	Mission in Britain	443	443			Nil	Nil
e4	World Mission Fund	587	587			Nil	Nil
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	6,439	5,741	698		694 (e11)	1,392 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	484,310 (a8)	280,629 (b9)	183,681	(29,763) (c7)	215,286 (c6)	369,204 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	470,749	286,370	184,379	(29,763)	215,980 (x)	370,596 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	9,751	20,151
f3 Bank Deposit Account	6,003	31,188
f4 Central Finance Board	25,551	13,550
f5 Trustees for Methodist Church Purposes	173,981	304,315
f6 Other funds		
f7 SUB TOTAL	215,286 (c6)	369,204 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	694 (e11)	1,392 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	215,980 (x)	370,596 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,301,237	1,725,365
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date..... 14/10/23

Name and address of treasurer Malcolm Letts, The Manse, Oddfellows Road. Hathersage

Hope Valley, Derbyshire Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were ~~not~~ presented to the Circuit meeting held on 14/10/23

Signature of the Chair of the meeting 

Name of the Chair of the meeting .pp. Rev. Janie Cortes Date 14/10/23

Independent Examiner's Report to the Trustees of the

Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2023 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner David Young

Relevant professional qualification of independent examiner Chartered Accountant FCA

Name of firm (where appropriate)

Address 14 The Roost, Heather Lane

Hathersage, Hope Valley Post Code S32 1DQ

Date 14.3.24

* delete or circle as appropriate

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2023

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included is a property at Thornhill with an estimated value of £396,960 giving an overall **Fixed Asset valuation of £1,228,241.** (The other Thornhill property was sold on 2nd September 2022 with a sale price of £128,000)

2. Income –	2021/22	2022/23
	£	£
Assessments	112,387	94,294
Bank, CFB Interest & Investment Income: -		
Trust 13134	0	18
CFB	59	939
Trust 1114	0	3
Trust 14238	12	46
RBS D/A	3	100
Trust 907	2	14
CMTF	492	7112
Trust 2967	17	23
Trust 874	167	214
Grants Re PWW (Net of Spend)	0	14,425
Other Receipts		
Lettings - Stewardson	3,900	3,900
Deakin	1,166	
Longmate	1,100	6,166
Contributions Re Pioneer Minister	18,426	19,786
Contributions Re YW Salary	10,259	11,279
Graveyard Fee	0	200
Baslow Hire Fees & Rowsley Asset Sales	3,758	1,045
Refund of Fees ReThornhill & Rowsley	600	2,315
Sale of Thornhill & Rowsley	71,912	308,620
TOTALS	224,260	464,310

		2021/22	2022/23
3. Expenditure –			
Ministerial Stipends	67,010		57,270
Less Cliff College Re DH	<u>326</u>	66,684	57,270
Lay Worker Salaries		27,185	45,077
Employers Nat. Ins		7,572	7,953
Pension Contributions		18,758	17,227
Preaching Fees		650	250
Methodist Church Admin & Levy		<u>982</u>	<u>992</u>
TOTAL		121,831	128,769
Travel Costs		<u>3,398</u>	<u>3,650</u>
TOTAL		125,229	132,419
Manse Costs -			
Repairs		3,389	4,154
Council Tax		5,939	6,185
Water Rates		1,019	1,485
Insurance Re Manse & Circuit Office		824	921
		11,171	12,745
Administration Costs			
Manse & Office Telephones & Domain Name	1,658		1,977
Stationery	809		443
Postage	214		70
Advertising Costs Re Ops Mgr Role	165		-
Admin Clerk Salary/Ops Mgr Laptop	1,350		874
Link/CPD/Get Messy	362		187
Photocopy Rental & Costs	549		(10)
TMCP Admin Costs	<u>491</u>		<u>497</u>
TOTAL		5,598	4,038
Ministry Costs			
Thornhill Chapels Ins & Energy Costs	538		86
PAT Testing	105		125
Graveyard Grass Cutting	476		576
Church & Other Quinquennials/Surveys	252		600
Hospitality	79		287
Local Preacher Training/Training Course	120		-
Prayer Handbooks (Net)	84		107
Worship Leading Material	279		425
Costs Re Sales of Manse & Churches	550		1,693
Great Longstone Church Costs:	2,740		2,828
Rowsley MC Costs	1,066		701
Baslow MC Costs	2,211		1,594
Unrealised Loss/Gain on Trust 14238	121		50
Unrealised Loss/Gain on Trust 2967	42		27
Unrealised Loss/Gain on Trust 874	433		274
TOTAL		9,096	9,373

District Assessment	34,941	35,037
Grants & Donations	19,050	11,920
Levy on Church Sale/Manse Sale	10,382	75,448

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	125,229	132,419
Manse Costs	11,171	12,745
Admin Costs	5,598	4,038
Ministry Costs	9,096	9,373
District Assessment	34,941	35,037
Grants & Donations	19,050	11,920
Levy on Church Sale	<u>10,382</u>	<u>75,448</u>
TOTALS	215,467	280,980

NET POSITION

Income	224,260	464,310
Expenditure	<u>215,467</u>	<u>280,980</u>
Surplus	8,793	183,330

True position re surplus for 2022/23 is better stated as follows:-

Profit/Surplus as shown	£183,330
Less Net funds from property sales	<u>£233,172</u>
	(£49,842)
Less PWW Funds still to be paid away	<u>(£14,425)</u>
True shortfall	(£64,267)

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PEAK METHODIST CIRCUIT

BALANCE SHEET AS AT 31ST AUGUST 2023

	2021-22	2022-23
FIXED ASSETS		
Investment Properties (Manse)	831,281	831,281
Thornhill Properties	<u>469,956</u>	<u>396,960</u>
	1,301,237	1,228,241
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	15,754	51,339
CFB Main A/c	25,552	13,550
Circuit Model Trust Fund TMCP Trust 7335	164,540	294,629
TMCP Trust 1114 Martha Wilson Trust	92	91
TMCP Trust 14238 Arthur Marsden Bequest	1,688	1,637
TMCP Trust 907 Ex-Eyam School	<u>441</u>	<u>453</u>
	208,067	361,699
Restricted Funds		
TMCP Trust 2967 Wilson Trust	758	731
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,462</u>	<u>6,188</u>
	7,220	6,919
NET CURRENT ASSETS	£215,287	£368,618
Other Assets		
Chatsworth Country Fair RBS A/c	162	844
Chatsworth Country Fair CFB A/c	430	445
Thornhill MCA Account	412	415
TMCP Trust 13134 Surplus Funds	586	586

PEAK METHODIST CIRCUIT

England & Wales - Charity number 1135656

Accounts

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit. Circuit Number: 25/13

Charity Registration Number: 1135656 Date: 1/9/2021 - 31/8/2022

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister	Rev. Adrian Perry
Ministers:	Rev. Julie Letts
	Deacon David Hunt

Children & Families Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook

Administration:

Circuit Treasurer:	Mr Malcolm Letts
Circuit Administrator:	Mrs Catherine Sims (To December 2021 then vacant)

Mr Malcolm Letts acts as the principal officer overseeing the day-to-day financial management and accounting for the Circuit.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, Ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: TBA

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit seeks to spread the Good News of Jesus. We share the joy of the Holy Spirit who breathes new life into individuals, churches, and Circuit. We work in partnership to build bridges across churches and communities, sharing the Gospel effectively with all ages.

Ways of Working:

- Ministerial staff meet weekly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process. (**NB.** This meeting has not taken place during this financial year).

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is overseen by the Circuit Safeguarding Officer (CSO) with support from the District Safeguarding Officer (DSO). A Safeguarding Audit has been undertaken with support from the DSO.

Review of progress and achievements:

1. The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent
3. The Circuit maintains contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions are usually made to Moorland House by the Ministerial staff and members of the local church (although Ministers and Preachers have not conducted services at Moorland House due to Covid-19)
5. At Bakewell Methodist Junior School, the Superintendent Minister and a local church member serve as Foundation Governors, in addition to a temporary Foundation Governor working for M.A.S.T. The Governing body have continued to hold regular meetings online whilst Covid-19 restrictions are in place. The Superintendent Minister leads Collective Worship and serves as Chaplain to the school. He also seeks to support the school in preparing for a 'SIAMS' inspection (Statutory Inspection for Anglican and Methodist Schools') during 2021-22.

6. 'Story-Keepers' continues to attract primary school aged children. 'Godly Play' has also resumed after Covid 19. Both are led by the Children and Families Worker. A new 'Cookery Club' for young people and a Friday 'After School' Film Club have both been set up from Bamford MC. 'Busy Bees' toddler group and 'Seedlings & Groundbreakers' 'all-age' Church meets fortnightly at Fountain Square, Tideswell and is also led by the Children and Families Worker. 'The Hub' continues to offer worship and exploration as an outreach initiative in the Hope Valley, led by Rev Jonathan Brook.
7. The Circuit Leadership Team (CLT) regularly discusses and implements action for progression following the Circuit Review which took place in 2016 – and has implemented action arising from a review of the 2016 review, which was undertaken in Summer 2021.
8. From the 2016 Circuit Review, a Young People's Development Worker role was established, and will continue for a further year, with financial support from Bamford MC & Fountain Square, Tideswell LEP funds.
9. Links with Cliff Bible College continue to be maintained.
10. During the Connexional year 2021-22, the CLT encouraged churches to engage in exploring discipleship through worship and study. CLT will also be working closely with local congregations to find ways of reducing committees and responding to Methodist Conference resolutions passed with regard to oversight and trusteeship.
11. During the Connexional year 2021-22, CLT have been focused and committed to developing a new mission initiative 'The Peak Wesley Way', which will encourage people to embark on pilgrimage walks between Matlock and Castleton and stay overnight in chapels in the Peak Circuit. This is an invitation to those with strong faith as well as those with no faith. The Circuit are currently working in 'phase 1' of the project, which involves 5 of our chapels (2 of which have no congregation), with a view to growing and including other chapels in phase 2.

Financial Review:

During the year, the Circuit received income of £152.3k and drew a further £44k from Reserves – Total 196.3k (2020-21: £179k). The Circuit disbursed £205.1K (2020-21: £184k) resulting in an excess of expenditure over income of £8.8k (2020-21: (4.4k)).

The £44k transfer from Reserves was taken to cover the budgeted shortfall of £29k to assist with cashflow, and a further £15k to provide a separate pot for any missional grants awarded to the Circuit churches. From these funds, the sum of £9k was distributed to Hope Methodist Church as the first of 3 annual payments to support the work of the Pioneer Minister.

Towards the end of the year, the sale of Elton Chapel was completed resulting in net proceeds of sale of £71.9k prior to payment of the Connexional Property Fund levy of £10.4k.

In addition, a one-off donation of £10k was made to support the Methodist Ministers Pension Scheme deficit.

The overall position was therefore:-

Net Deficit:	- 8.8k
Net Proceeds of Sale:	<u>+61.5k</u>
	52.7k
Less Transfers	<u>-44.0k</u>
Net Position	Surplus £ 8.7k

Net current assets plus investments now amount to £215.3k (2020-21: £206.5k.)
Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to two manses (Bakewell & Hathersage) and two further church properties in Thornhill (1 of these is let and the other, whilst sold at the same time as Elton Chapel, the net proceeds of sale were not received until after the year end and therefore these proceeds will appear in next years' accounts).

A number of other church properties remain under the Circuit's control following closure for worship (Baslow, Great Longstone, Rowsley & Bradwell Bethlehem Sunday School). It is proposed to develop the Baslow & Great Longstone properties for use within our Peak Wesley Way (PWW) project and to sell the Rowsley & Bradwell Bethlehem properties to provide further reserves for potential use in the development of the PWW project and support the work of the Circuit

Whilst the concerns around the Covid-19 pandemic continue to affect the congregation numbers attending our churches and some user groups still have not returned to some churches, the Trustees do not foresee any other factors that will significantly affect the financial performance or position in the next year.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of empty church buildings. Contributions are also received from two of the Circuit Churches to cover the salary costs of the Childrens & Family Worker.

Expenditure Trends:

The major costs are in relation to stipends and related costs of Ministers, the assessment paid to Sheffield District and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Fund Balances:

As of 31 August 2022, the net current assets of the Circuit were £215.3k (2021 - £206.5k).

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or be able to continue, in the short term, funding planned activities in the event of any inability from Circuit churches to raise the full Circuit assessment. The Circuit meeting has agreed to initially support the development of the PWW project and improvements to 2 of the Circuit Churches to the tune of £35,000 although it is expected that recovery of some of these funds will be achieved via grant applications.

Plans for 2022-23

- Pioneer Worker and Children & Families worker to continue in the Circuit with monies already received.
- Current staff levels to be maintained.
- Circuit to be supported through coaching by Rachel McCallum from the Learning Network, by helping us to develop efficient, clear and productive leadership in the Circuit as we negotiate challenging and exciting new opportunities.
- Focus on 'The Peak Wesley Way and 'Oversight and Trusteeship'
- Sale of some of the closed church buildings

Aims and organisation

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.

- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as an induction to their role as trustees.

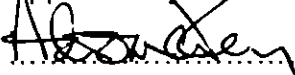
Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

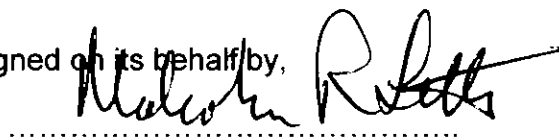
Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Great Longstone, Hathersage, Hope, Litton, Rowsley, Sparrowpit, Fountain Square Tideswell, Woodlands and Youlgreave. Great Longstone and Baslow have ceased worshipping, but as stated above, are included in the Peak Wesley Way as 'champing' venues. Rowsley is due to be sold within the Connexional year 2022-23. The Circuit are working hard to discern the right course of action for all of our chapels.

Approved by the Peak Methodist Circuit and signed on its behalf by,


.....

Superintendent Minister

Name: Rev Adrian Perry


.....

Circuit Treasurer

Name: Mr Malcolm Letts

APPENDIX A**Peak Methodist Circuit – Charlty Number 1135656 – List of Managing Trustees**

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Adrian Perry	Superintendent	
	Rev Julie Letts	Minister	
	David Hunt	Deacon	
	Rev Ann Baldock	Supernumerary	
	Rev May Gladwin	Supernumerary	
	Rev Fran Johnson	Supernumerary	
	Malcolm Letts	Circuit Treasurer	
	Joan Carr	Circuit Steward	
	Aline Danks	Circuit Steward	
	Sheila Travis	Circuit Steward	
	Heather Thomas	Circuit Steward	
	Tom Donoghue	Circuit Steward	
	Vacant	Circuit Safeguarding Officer	
	Jennifer Fox	Archivist	
	Karen Perry	Child & Youth Worker	
	Vacant	Administrator	Non Voting
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	Ruth Willis
BRADWELL	David Down	Mary Oldfield	Doreen Wood
CALVER	Vivien Gibbings	Maureen Houghton	Neil Baldock
CASTLETON	Malcolm Letts	Ellen Outram	Sheila Reynolds
EDALE	Belinda Critchlow	Kate Burnett	Jean Chapman
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Chloe Donaghue	Emma Heath
LITTON	Myra Barley	Margaret Toplis	Rod Toplis
SPARROWPIT	Hilary Batterbee	Geoff Schrecker	Janet Walls
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2022**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135858

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Adrian Perry - Superintendent
Rev. Julie Letts - Minister
Deacon David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		112,387			112,387	88,806
a3	Capital receipts			71,912		71,912	330,052
a4	Bank and CFB interest and Investment income		62	492	198	752	225
a5	Grants						10,446
a6	Other receipts		39,209			39,209	23,906
a7	TOTAL RECEIPTS		151,658	72,404	198	224,260 (a8)	453,435

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		125,229			125,229	114,195
b3	Manse Costs		11,171			11,171	10,685
b4	Administration etc		5,107	463	28	5,598	13,035
b5	District Assessment		29,310	5,631		34,941	29,325
b6	Grants & donations		9,050	10,000		19,050	10,200
b7	Levy on Manse/Church Sale			10,382		10,382	112,021
b8	Other payments		8,500			8,500	6,384
b9	TOTAL PAYMENTS		188,367	26,476	28	214,871 (b9)	295,845

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(36,709)	45,928	170	9,389	157,590
c2	Total funds brought forward from last year		36,187	162,612	7,694	206,493 (c6)	47,747
c3	Sub total	(c1+c2)	(522)	208,540	7,864	215,882	205,337
c4	Transfers and adjustments		44,168	(44,000)	(764)	(596) (c7)	1,156
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	43,646	164,540	7,100	215,286 (c8)	206,493 (c6)

SECTION D						
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				3,990	1,835
d3	Offerings/Gifts - passed to external organisations				3,990	1,835
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	METHODIST WOMEN IN Britain	611	611	0		103	103
e2	Chatsworth Country Fair	107	2,451	(2,344)		2,935	591
e3	Mission in Britain	470	470	0		0	0
e4	World Mission Fund	906	906	0		0	0
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	2,094	4,438	(2,344)		3,038 (e11)	694 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	224,280 (a8)	214,871 (b9)	9,389	(596) (c7)	206,493 (c8)	215,286 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	226,354	219,309	7,045	(596)	209,531 (x)	215,980 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	8,384	9,751
f3 Bank Deposit Account		6,003
f4 Central Finance Board	25,463	25,551
f5 Trustees for Methodist Church Purposes	172,646	173,981
f6 Other funds		
f7 SUB TOTAL	206,493 (c8)	215,286 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	3,038 (e11)	694 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	209,531 (x)	215,980 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,301,237	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

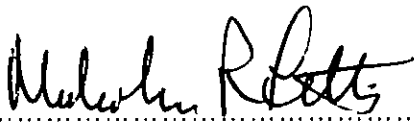
f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

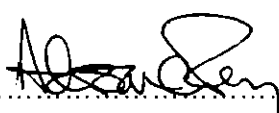
Signature of treasurer  Date 7th October 2022

Name and address of treasurer Malcolm Letts, The Manse, Oddfellows Road, Hathersage

Hope Valley, Derbyshire..... Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 will be presented to the Circuit meeting held on 14/3/23

Signature of the Chair of the meeting 

Name of the Chair of the meeting REV. ADRIAN PERRY Date 14/3/23

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 25/13

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2022 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

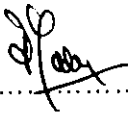
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner DAVID YOUNG

Relevant professional qualification of independent examiner CHARTERED ACCOUNTANT
FCA

Name of firm (where appropriate) ✓

Address 14 THE ROOST, HEATHER LAKE

..... HATFIELD, HODDLE VALLEY Post Code S32 1DQ

Date 7-2-23

* delete or circle as appropriate

Sep-22

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2022

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. **TOTAL: £831,281.**
Also included are 2 properties at Thornhill with an estimated value of £469,956 giving an overall **Fixed Asset valuation of £1,301,237. (One of the Thornhill properties was sold on 2nd September 2022 with a sale price of £128,000)**

2. Income –	2021/22	2020/21
	£	£
Assessments	✓ 112,387	115,475
Less Refund		<u>26,669</u>
		88,806
Bank, CFB Interest & Investment Income: -		
CAF	0	0
CFB	59	15
Trust 1114	0	0
Trust 14238	12	9
RBS D/A	3	0
Trust 907	<u>2</u>	<u>1</u>
CMTF	76	25
Trust 2967	492 ✓	82
Trust 874	17	11
	<u>184</u>	<u>107</u>
Grants & Donations	0	118
		10,446
Other Receipts		
Lettings - Bradwell Manse	0	350
Stewardson	3,900	3,900
Deakin	1,166	1,272
Longmate	1,100	1,200
	6,166 ✓	6,722
Per Manses Committee		329
Contributions Re Pioneer Minister	18,426 ✓	0
Contributions Re YW Salary	10,259 ✓	12,795
Burial Plot Fee/Memorial Fee	0	76
Baslow Asset Sales. Bals & Rowsley Bals	3,758 ✓	3,985
Refund of QSR Fee RE Elton MC	600 ✓	
Sale of Elton Chapel/Bradwell Manse	71,912 ✓	330,052
TOTALS	224,260	453,436

		2021/22	2020/21
3. Expenditure –			
Ministerial Stipends	67,010		68,122
Less Cliff College Re DH	<u>326</u>	66,684	<u>1,208</u>
			66,914
Lay Worker Salaries	27,185		26,515
Less Furlough Re JB	<u>0</u>	27,185	<u>8,270</u>
			18,245
Employers Nat. Ins		7,572	7,564
Pension Contributions		18,758	18,186
Preaching Fees		650	250
Methodist Church Admin & Levy		<u>982</u>	<u>1,054</u>
TOTAL		✓ 121,831	112,213
Travel Costs		✓ <u>3,398</u>	<u>1,982</u>
TOTAL		125,229 ✓	114,195
Manse Costs -	Repairs	✓ 3,389	1,521
Council Tax		✓ 5,939	6,881
Water Rates		✓ 1,019	1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage			(25)
Insurance Re Manse & Circuit Office		✓ 824	1,174
		11,171	10,685
Administration Costs			
Manse & Office Telephones & Domain Name		✓ 1,658	2,027
Stationery		✓ 809	1,489
Postage		✓ 214	366
Advertising Costs Re Ops Mgr Role		✓ 165	0
Admin Clerk Salary		✓ 1,350	8,100
Link/CPD/Get Messy		✓ 362	99
Photocopy Rental & Costs		✓ 549	936
TMCP Admin Costs		✓ <u>491</u>	<u>18</u>
TOTAL		5,598	13,035
Ministry Costs			
Thornhill Chapels Ins & Energy Costs		✓ 538	502
PAT Testing		✓ 105	134
Graveyard Grass Cutting		✓ 476	476
Church & Other Quinquennials/Surveys		✓ 252	2,334
Hospitality		✓ 79	0
Local Preacher Training/Training Course		✓ 120	450
Prayer Handbooks (Net)		✓ 84	(71)
Worship Leading Material		✓ 279	225
Costs Re Sales of Manse & Churches		✓ 550	1,000
Balance of JB Funding		0	181
SUB TOTAL		2,483	5,231

Ministry Costs – B'Fwd	2,483	5,231
Great Longstone Church Costs:		
Energy Bills	319	243
Insurance	909	886
Water Rates	122	107
Garden Work	720	
Loft Insulation	520	
Wesley Way Costs	150	
Less Asset Sales		(150)
	✓ 2,740	1,086
Rowsley MC Costs		
Insurance (Net)	685	68
Weed Killer	28	
Energy Bills	276	
Water Rates	77	
	✓ 1,066	68
Baslow MC Costs		
Insurance	1235	0
Energy Bills	744	0
Water Rates	127	0
Fire Check	25	0
Wesley Way	79	0
	✓ 2,211	0
Unrealised Loss/Gain on Trust 14238	121	16
Unrealised Loss/Gain on Trust 2967	42	(104)
Unrealised Loss/Gain on Trust 874	433	(1068)
TOTAL	9,096 ✓	5,229
District Assessment	✓ 34,941	29,325
Grants & Donations	✓ 19,050	10,200
Levy on Church Sale/Manse Sale	✓ 10,382 ✓	112,021
<u>TOTALS OF ALL EXPENDITURE SECTIONS</u>		
Stipends, Salaries & Travel Costs	✓ 125,229	114,195
Manse Costs	✓ 11,171	10,685
Admin Costs	✓ 5,598	13,035
Ministry Costs	✓ 9,096	5,229
District Assessment	✓ 34,941	29,325
Grants & Donations	✓ 19,050	10,200
Levy on Church Sale	✓ 10,382	112,021
TOTALS	215,467 ✓	295,846
<u>NET POSITION</u>		
Income	224,260	453,436
Expenditure	<u>215,467</u>	<u>295,846</u>
Surplus	8,793	157,590

PEAK METHODIST CIRCUIT

BALANCE SHEET AS AT 31ST AUGUST 2022

	2021-22	2020-21
FIXED ASSETS		
Investment Properties (Manses)	831,281	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,301,237	1,301,237
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	15,754 ✓	8,384
CFB Main A/c	25,552 ✓	25,463
Circuit Model Trust Fund TMCP Trust 7335	164,540 ✓	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
TMCP Trust 14238 Arthur Marsden Bequest	1,688	1,808
TMCP Trust 907 Ex-Eyam School	<u>441</u>	<u>439</u>
	208,067	198,799
<u>Restricted Funds</u>		
TMCP Trust 2967 Wilson Trust	758	799
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,462</u>	<u>6,895</u>
	7,220	7,694
NET CURRENT ASSETS	£215,287	£206,493
Other Assets		
Chatsworth Country Fair RBS A/c	162 ✓	1,010 ✓
Chatsworth Country Fair CFB A/c	430 ✓	1,925 ✓
 Thornhill MCA Account	 412	 411
TMCP Trust 13134 Surplus Funds	586 ✓	586

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2022**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135858

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Adrian Perry - Superintendent
Rev. Julie Letts - Minister
Deacon David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
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a3	Capital receipts			71,912		71,912	330,052
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SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		125,229			125,229	114,195
b3	Manse Costs		11,171			11,171	10,685
b4	Administration etc		5,107	463	28	5,598	13,035
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b8	Other payments		8,500			8,500	6,384
b9	TOTAL PAYMENTS		188,367	26,476	28	214,871 (b9)	295,845

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(36,709)	45,928	170	9,389	167,590
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c4	Transfers and adjustments		44,168	(44,000)	(764)	(596) (c7)	1,156
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	43,646	164,540	7,100	215,286 (c8)	206,493 (c6)

SECTION D						
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				3,990	1,835
d3	Offerings/Gifts - passed to external organisations				3,990	1,835
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

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e3	Mission in Britain	470	470	0		0	0
e4	World Mission Fund	906	906	0		0	0
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	2,094	4,438	(2,344)		3,038 (e11)	694 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	224,280 (a8)	214,871 (b9)	9,389	(596) (c7)	206,493 (c8)	215,286 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	226,354	219,309	7,045	(596)	209,531 (x)	215,980 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	8,384	9,751
f3 Bank Deposit Account		6,003
f4 Central Finance Board	25,463	25,551
f5 Trustees for Methodist Church Purposes	172,646	173,981
f6 Other funds		
f7 SUB TOTAL	206,493 (c8)	215,286 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	3,038 (e11)	694 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	209,531 (x)	215,980 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,301,237	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

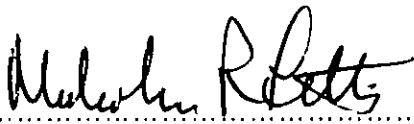
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Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

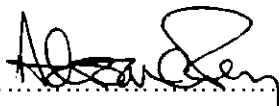
Signature of treasurer  Date 7th October 2022

Name and address of treasurer Malcolm Letts, The Manse, Oddfellows Road, Hathersage

Hope Valley, Derbyshire..... Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 will be presented to the Circuit meeting held on 14/3/23

Signature of the Chair of the meeting 

Name of the Chair of the meeting REV. ADRIAN PERRY Date 14/3/23

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 25/13

Responsibilities and basis of report

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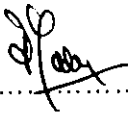
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Signature of independent examiner 

Name of independent examiner DAVID YOUNG

Relevant professional qualification of independent examiner CHARTERED ACCOUNTANT
FCA

Name of firm (where appropriate) ✓

Address 14 THE ROOST, HEATHER LAKE

..... HATFIELD, HODDLE VALLEY Post Code S32 1DQ

Date 7-2-23

* delete or circle as appropriate

Sep-22

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2022

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	£	£
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Less Refund		<u>26,669</u>
		88,806
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Contributions Re Pioneer Minister	18,426 ✓	0
Contributions Re YW Salary	10,259 ✓	12,795
Burial Plot Fee/Memorial Fee	0	76
Baslow Asset Sales. Bals & Rowsley Bals	3,758 ✓	3,985
Refund of QSR Fee RE Elton MC	600 ✓	
Sale of Elton Chapel/Bradwell Manse	71,912 ✓	330,052
TOTALS	224,260	453,436

		2021/22	2020/21
3. Expenditure –			
Ministerial Stipends	67,010		68,122
Less Cliff College Re DH	<u>326</u>	66,684	<u>1,208</u>
			66,914
Lay Worker Salaries	27,185		26,515
Less Furlough Re JB	<u>0</u>	27,185	<u>8,270</u>
			18,245
Employers Nat. Ins		7,572	7,564
Pension Contributions		18,758	18,186
Preaching Fees		650	250
Methodist Church Admin & Levy		<u>982</u>	<u>1,054</u>
TOTAL		✓ 121,831	112,213
Travel Costs		✓ <u>3,398</u>	<u>1,982</u>
TOTAL		125,229 ✓	114,195
Manse Costs -	Repairs	✓ 3,389	1,521
Council Tax		✓ 5,939	6,881
Water Rates		✓ 1,019	1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage			(25)
Insurance Re Manse & Circuit Office		✓ 824	1,174
		11,171	10,685
Administration Costs			
Manse & Office Telephones & Domain Name		✓ 1,658	2,027
Stationery		✓ 809	1,489
Postage		✓ 214	366
Advertising Costs Re Ops Mgr Role		✓ 165	0
Admin Clerk Salary		✓ 1,350	8,100
Link/CPD/Get Messy		✓ 362	99
Photocopy Rental & Costs		✓ 549	936
TMCP Admin Costs		✓ <u>491</u>	<u>18</u>
TOTAL		5,598	13,035
Ministry Costs			
Thornhill Chapels Ins & Energy Costs		✓ 538	502
PAT Testing		✓ 105	134
Graveyard Grass Cutting		✓ 476	476
Church & Other Quinquennials/Surveys		✓ 252	2,334
Hospitality		✓ 79	0
Local Preacher Training/Training Course		✓ 120	450
Prayer Handbooks (Net)		✓ 84	(71)
Worship Leading Material		✓ 279	225
Costs Re Sales of Manse & Churches		✓ 550	1,000
Balance of JB Funding		0	181
SUB TOTAL		2,483	5,231

Ministry Costs – B'Fwd	2,483	5,231
Great Longstone Church Costs:		
Energy Bills	319	243
Insurance	909	886
Water Rates	122	107
Garden Work	720	
Loft Insulation	520	
Wesley Way Costs	150	
Less Asset Sales		(150)
	✓ 2,740	1,086
Rowsley MC Costs		
Insurance (Net)	685	68
Weed Killer	28	
Energy Bills	276	
Water Rates	77	
	✓ 1,066	68
Baslow MC Costs		
Insurance	1235	0
Energy Bills	744	0
Water Rates	127	0
Fire Check	25	0
Wesley Way	79	0
	✓ 2,211	0
Unrealised Loss/Gain on Trust 14238	121	16
Unrealised Loss/Gain on Trust 2967	42	(104)
Unrealised Loss/Gain on Trust 874	433	(1068)
TOTAL	9,096 ✓	5,229
District Assessment	✓ 34,941	29,325
Grants & Donations	✓ 19,050	10,200
Levy on Church Sale/Manse Sale	✓ 10,382 ✓	112,021
<u>TOTALS OF ALL EXPENDITURE SECTIONS</u>		
Stipends, Salaries & Travel Costs	✓ 125,229	114,195
Manse Costs	✓ 11,171	10,685
Admin Costs	✓ 5,598	13,035
Ministry Costs	✓ 9,096	5,229
District Assessment	✓ 34,941	29,325
Grants & Donations	✓ 19,050	10,200
Levy on Church Sale	✓ 10,382	112,021
TOTALS	215,467 ✓	295,846
<u>NET POSITION</u>		
Income	224,260	453,436
Expenditure	<u>215,467</u>	<u>295,846</u>
Surplus	8,793	157,590

PEAK METHODIST CIRCUIT

BALANCE SHEET AS AT 31ST AUGUST 2022

	2021-22	2020-21
FIXED ASSETS		
Investment Properties (Manses)	831,281	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,301,237	1,301,237
CURRENT ASSETS		
RBS Main C/A & Deposit A/c	15,754 ✓	8,384
CFB Main A/c	25,552 ✓	25,463
Circuit Model Trust Fund TMCP Trust 7335	164,540 ✓	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
TMCP Trust 14238 Arthur Marsden Bequest	1,688	1,808
TMCP Trust 907 Ex-Eyam School	<u>441</u>	<u>439</u>
	208,067	198,799
Restricted Funds		
TMCP Trust 2967 Wilson Trust	758	799
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>6,462</u>	<u>6,895</u>
	7,220	7,694
NET CURRENT ASSETS	£215,287	£206,493
Other Assets		
Chatsworth Country Fair RBS A/c	162 ✓	1,010 ✓
Chatsworth Country Fair CFB A/c	430 ✓	1,925 ✓
Thornhill MCA Account	412	411
TMCP Trust 13134 Surplus Funds	586 ✓	586

PEAK METHODIST CIRCUIT

England & Wales - Charity number 1135656

Accounts

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit

Circuit Number: 25/13

Charity Registration Number: 1135656

Date: 1/9/2020 - 31/8/2021

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister	Rev. Adrian Perry
Ministers:	Rev. Julie Letts
	Deacon David Hunt

Children & Families Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook

Administration:

Circuit Treasurer:	Mr Malcolm Letts
Circuit Administrator:	Mrs Catherine Sims

Mr Malcolm Letts acts as the principal officer overseeing the day-to-day financial management and accounting for the Circuit.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, Ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: Mr Andrew Bowes, Thimbles Cottage, The Hills, Bradwell, Hope Valley, Derbyshire, S33 9HZ

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit seeks to spread the Good News of Jesus. We share the joy of the Holy Spirit who breathes new life into individuals, churches, and Circuit. We work in partnership to build bridges across churches and communities, sharing the Gospel effectively with all ages.

Ways of Working:

- Ministerial staff meet weekly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.
- A Manses Committee meets once a year to consider necessary work on the Manses. This is being reviewed at this time.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process. (NB. Due to Covid-19 restrictions this meeting has not taken place during this financial year).

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.

- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is overseen by the Circuit Safeguarding Officer (CSO) with support from the District Safeguarding Officer (DSO). A Safeguarding Audit has been undertaken with support from the DSO.

Review of progress and achievements:

1. The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent. (The 2021 event was cancelled due to Covid-19 restrictions).
3. The Circuit maintains contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions are usually made to Moorland House by the Ministerial staff and members of the local church (although Ministers and Preachers have not conducted services at Moorland House due to Covid-19)
5. At Bakewell Methodist Junior School, the Superintendent Minister and a local church member serve as Foundation Governors, in addition to a temporary Foundation Governor working for M.A.S.T. The Governing body have continued to hold regular meetings online whilst Covid-19 restrictions are in place. The Superintendent Minister leads Collective Worship and serves as Chaplain to the school. He also seeks to support the school in preparing for a 'SIAMS' inspection (Statutory Inspection for Anglican and Methodist Schools') during 2021-22.
6. 'Story-Keepers' continues to attract primary school aged children. 'Godly Play' is expected to resume. Both are led by the Children and Families Worker. 'Busy Bees' toddler group and 'Seedlings & Groundbreakers' 'all-age' Church meets fortnightly and is led by the Children and Families Worker. 'The Hub' continues to offer worship and exploration as an outreach initiative in the Hope Valley, led by Rev Jonathan Brook.
7. The Circuit Leadership Team (CLT) regularly discusses and implements action for progression following the Circuit Review which took place in 2016 – and is currently implementing action arising from a review of the 2016 review, which was undertaken in Summer 2021.
8. From the 2016 Circuit Review, a Young People's Development Worker role was established, and will continue for a further 2 years, with financial support from Bamford MC & Fountain Square, Tideswell LEP funds.
9. Links with Cliff Bible College continue to be maintained. Conversations are due to resume between the College and Bakewell Methodist Junior School, with a view to helping the school prepare for the SIAMS inspection.
10. During the Connexional year 2021-22 the CLT are encouraging churches to engage in exploring discipleship through worship and study. CLT will also be working closely with local congregations to find ways of reducing committees and responding to Methodist Conference resolutions passed with regard to oversight and trusteeship.

Financial Review:

During the year, the Circuit received income of £123.4k and drew a further £56k from Reserves – Total 179.4k (2019-20: £175k). The Circuit disbursed £183.8K (2019-20: £184k) resulting in an excess of expenditure over income of £4.4k (2019-20: (9.9k)). The £56k transfer from Reserves was taken to cover the budgeted shortfall of £26k to assist with cashflow, and a further £30k to provide all of the Circuit's churches with a one-off quarter's holiday payment of their Assessment thereby assisting them during the Covid 19 pandemic when many were closed, affecting their own cash flow situations. These transfers were made possible by the sale of Bradwell Manse which gave net proceeds of sale of £330k which were then subject to payment of the Connexional Property Fund levy of £112k. The overall position was therefore:-

Net Deficit:	- 4.4k
Net Proceeds of Sale:	<u>+218k</u>
	213.6k
Less Transfers	<u>-56k</u>
Net Position	Surplus £157.6k

Prior to the sale of the Bradwell Manse, the Circuit was grateful to the Sheffield District for providing a very short-term loan of £10k to assist with cashflow. This loan was immediately repaid upon receipt of the net sale proceeds.

Net current assets plus investments now amount to £206.5k (2019-20: £47.7k.) Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to two manses (Bakewell & Hathersage), two further church properties in Thornhill (both let) and one in Elton (also let). During the year, a number of other church properties have now come under the Circuit's control following closure for worship (Baslow, Great Longstone, Rowsley, Bradwell Bethlehem Sunday School). The Property Committee of the Circuit are to investigate the best way forward for the future of these buildings.

Whilst the concerns around the Covid-19 pandemic are still affecting the normal use of many of our church buildings, the Trustees do not foresee any other factors that will significantly affect the financial performance or position in the next year, indeed following the sale of Bradwell Manse, the Circuit now has reserves that it could call upon should the need arise.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of empty church buildings. Contributions are also received from two of the Circuit Churches to cover the salary costs of the Children & Family Worker.

Expenditure Trends:

The major costs are in relation to the assessment paid to Sheffield District, stipends and related costs of Ministers and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Fund Balances:

As of 31 August 2021, the net current assets of the Circuit were £206,493.(2020 - £47,747)

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit assessment from churches.

Plans for 2021-2022:

- Pioneer Worker and Children & Families worker to continue in the Circuit with monies already received.
- Current staff levels to be maintained.
- Circuit to continue engagement with the Transformational Leadership Programme with the Methodist Church Evangelism & Growth Team
- Focus on 'Discipleship' and 'Oversight and Trusteeship'
- Sale of some of the closed church buildings

Aims and organisation

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

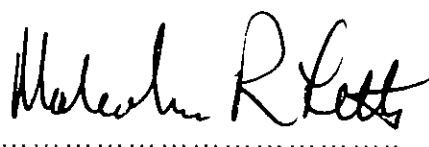
Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Great Longstone, Hathersage, Hope, Litton, Rowsley, Sparrowpit, Tideswell, Woodlands and Youlgreave. Great Longstone, Rowsley and Baslow have ceased worshipping, but the Circuit are working hard to discern the right course of action for each chapel.

Approved by the Peak Methodist Circuit and signed on its behalf by,

.......... on behalf of.....

Superintendent Minister

Name: Rev Adrian Perry

..........

Circuit Treasurer

Name: Mr Malcolm Letts

APPENDIX A**Peak Methodist Circuit – Charity Number 1135656 – List of Managing Trustees**

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Adrian Perry	Superintendent	
	Rev Julie Letts	Minister	
	David Hunt	Deacon	
	Rev Ann Baldock	Supernumerary	
	Rev May Gladwin	Supernumerary	
	Rev Fran Johnson	Supernumerary	
	Malcolm Letts	Circuit Treasurer	
	Joan Carr	Circuit Steward	
	Aline Danks	Circuit Steward	
	Sheila Travis	Circuit Steward	
	Heather Thomas	Circuit Steward	
		Circuit Steward	
	Tom Donoghue	Circuit Steward	
	Brian Reece	Circuit Safeguarding Officer	Resigned Sept 2021
	Jennifer Fox	Archivist	
	Karen Perry	Child & Youth Worker	
	Catherine Sims	Administrator	Non Voting
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	Ruth Willis
BASLOW	Jan Williams-Menlove	Ron Abbott	Jacqueline Taylor
BRADWELL	David Down	Mary Oldfield	Doreen Wood
CALVER	Vivien Gibbings	Maureen Houghton	Neil Baldock
CASTLETON	John Whitfield	Helen Whitfield	Sheila Reynolds
EDALE	Belinda Critchlow	Kate Burnett	Jean Chapman
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Chloe Donaghue	James Lamb
LITTON	Myra Barley	Margaret Toplis	Rod Toplis
SPARROWPIT	Hilary Batterbee		
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2021**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Adrian Perry - Superintendent
Rev Julie Letts - Minister
David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		88,806			88,806	119,769
a3	Capital receipts			330,052		330,052	
a4	Bank and CFB interest and Investment income		25	82	118	225	308
a5	Grants		10,446			10,446	45
a6	Other receipts		23,906			23,906	54,448
a7	TOTAL RECEIPTS		123,183	330,134	118	453,435 (a8)	174,570

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		114,195			114,195	111,047
b3	Manse Costs		10,685			10,685	5,482
b4	Administration etc		13,021	1	13	13,035	29,880
b5	District Assessment		29,312	13		29,325	29,325
b6	Grants & donations		10,200			10,200	5,000
b7	Levy on Manse Sale			112,021		112,021	
b8	Other payments		6,384			6,384	3,744
b9	TOTAL PAYMENTS		183,797	112,035	13	295,845 (b9)	184,478

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(60,614)	218,099	105	157,590	(9,908)
c2	Total funds brought forward from last year		40,712	513	6,522	47,747 (c6)	57,655
c3	Sub total	(c1+c2)	(19,902)	218,612	6,627	205,337	47,747
c4	Transfers and adjustments		56,089	(56,000)	1,067	1,156 (c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	36,187	162,612	7,694	206,493 (c8)	47,747 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				1,835	2,395
d3	Offerings/Gifts - passed to external organisations				1,835	2,395
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Methodist Women in Britain	525	525			103	103
e2 Chatsworth Country Fair	701	(504)	1,205		1,730	2,935
e3 Mission in Britain	697	697			NIL	NIL
e4 World Mission Fund	1,128	1,128			NIL	NIL
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	3,051	1,846	1,205		1,833 (e11)	3,038 (e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	453,435 (a8)	295,845 (b9)	157,590	1,156 (c7)	47,747 (c8)	206,493 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	456,486	297,691	158,795	1,156	49,580 (x)	209,531 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	20,028	8,384
f3 Bank Deposit Account	15	
f4 Central Finance Board	18,314	25,463
f5 Trustees for Methodist Church Purposes	9,390	172,646
f6 Other funds		
f7 SUB TOTAL	47,747 (c6)	206,493 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	1,833 (e11)	3,038 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	49,580 (x)	209,531 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,586,058	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 17/12/21

Name and address of treasurer : Malcolm Letts, The Manse, Oddfellows Road, Hathersage, Hope Valley

Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the Circuit meeting to be held on 9th March 2022

Signature of the Chair of the meeting  Rev. S. Letts Acting Superintendent
Name of the Chair of the meeting : Rev Adrian Perry Date 9.03.2022

Independent Examiner's Report to the Trustees of the

Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 5 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *Andrew W Bawes*

Name of independent examiner *ANDREW W BAWES*

Relevant professional qualification of independent examiner *Ex HMIC*

Name of firm (where appropriate) */*

Address *THIMBLE COTTAGE, THE HILLS, BRADWELL*

..... *HOPE VALLEY* Post Code *S33 9HZ*

Date *3/3/2022*

* delete or circle as appropriate

Sep-21

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2021

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

1. Accounting Policies

- a) The accounts of the Circuit come within the guidance of the Charity Commission legislation.
- b) The manses are included in the Balance Sheet, the figures used are the agreed true and fair value of the 2 properties which are Bakewell £464,849 and Hathersage £366,432. The manse at Bradwell was sold during the year.

TOTAL: £831,281.

Also included are 2 properties at Thornhill with an estimated value of £469,956 giving an overall **Fixed Asset valuation of £1,301,237.**

2. Income –	2019/20	2020/2021
	£	£
Assessments	119,769	115,475
Less Refund		<u>26,669</u>
		88,806
Bank, CFB Interest & Investment Income: -		
CAF 16	0	
CFB 98	15	
Trust 1114 1	0	
Trust 14238 15	9	
Trust 907 44	174	1
		25
CMTF	4	82
Trust 2967 13	11	
Trust 874 117	130	107
		118
Grants & Donations	45	10,446
Other Receipts		
Lettings - Bradwell Manse	8,400	350
Stewardson	3,900	3,900
Deakin	1,272	1,272
Longmate	1,200	1,200
	14,772	6,722
Per Manses Committee	4,883	329
Contributions Re Pioneer Minister	15,000	0
Contributions Re YW Salary	11,300	12,795
Burial Plot Fee/Memorial Fee	140	76
Great Longstone & Rowsley Balances	5	3,985
TMCP Trust 907 Unit Sales	8,348	0
Tfrs Per CMTF Re Assessment & Shortfall		56,000
TOTALS	174,570	179,384

		2019/20	2020/2021
3. Expenditure –			
Ministerial Stipends	66,899	68,122	
Less Cliff College Re DH	<u>1,510</u>	<u>1,208</u>	66,914
Lay Worker Salaries	19,955	26,515	
Less Furlough Re JB	<u>5,297</u>	<u>8,270</u>	18,245
Employers Nat. Ins	7,084		7,564
Pension Contributions	17,514		18,186
Preaching Fees	1,575		250
Methodist Church Admin & Levy	<u>951</u>		<u>1,054</u>
TOTAL	107,171	112,213	
Travel Costs	<u>3,876</u>	<u>1,982</u>	
TOTAL	111,047	114,195	
Manse Costs -			
Repairs	150		1,521
Council Tax	4,972		6,881
Water Rates			1,004
Bradwell Manse Energy Bills (Net)			130
Less Energy Bills Re Hathersage	(275)		(25)
Insurance Re Manse & Circuit Office	635		1,174
	5,482		10,685
Administration Costs			
Manse & Office Telephones	1,728		2,027
Stationery (Net)	1,129		1,489
Postage	427		366
Treasurer Fees & Expenses	16,090		0
Admin Clerk Salary	8,100		8,100
Link/CPD/Get Messy (Net)	1,254		99
Photocopy Rental & Costs	1,115		936
TMCP Admin Costs	<u>37</u>	<u>18</u>	
TOTAL	29,880	13,035	
Ministry Costs			
Thornhill Chapels Ins & Energy Costs	156		502
PAT Testing	127		134
Graveyard Grass Cutting	335		476
Church & Other Quinquennials/Surveys	1,848		2,334
Hospitality	38		0
Relocation Expenses	450		0
Superintendent Retreat	202		0
Audit Fee	108		0
RBS Credit Card Fee	22		0
Local Preacher Training/Training Course	300		450
Prayer Handbooks (Net)	51		(71)
Worship Leading Material	<u>0</u>	<u>225</u>	
SUB TOTAL	3,637	4,050	

Ministry Costs – B'Fwd	3,637	4,050
Great Longstone Church Costs:		
Energy Bills		243
Insurance		886
Water Rates		107
Less Asset Sales		(150)
		1,086
Balance of JB Funding	0	181
Rowsley MC Costs (Insurance)	0	68
Net Costs Re Sales of Manse & Churches	0	1,000
Unrealised Gain/Loss on Trust 14238	(8)	16
Unrealised Loss/Gain on Trust 2967	10	(104)
Unrealised Loss/Gain on Trust 874	105	(1068)
TOTAL	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	111,047	114,195
Manse Costs	5,482	10,685
Admin Costs	29,880	13,035
Ministry Costs	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200
TOTALS	184,478	183,825

NET POSITION

Income	174,570	179,384
Expenditure	184,478	183,825
Shortfall	(9,908)	(4,441)

PEAK METHODIST CIRCUIT**BALANCE SHEET AS AT 31ST AUGUST 2021**

	2019-20	2020-21
FIXED ASSETS		
Investment Properties (Manses)	1,116,102	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,586,058	1,301,237
CURRENT ASSETS		
RBS Main C/A & No. 2 A/c	20,043	8,384
CFB Main A/c	17,787	25,463
CFB No. 2 A/c	147	Closed
CFB Peak Circuit Thornhill Graveyard	276	Closed
CFB Peak Circuit Thornhill MC	104	Closed
Circuit Model Trust Fund TMCP Trust 7335	514	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
TMCP Trust 14238 Arthur Marsden Bequest	1,823	1,808
TMCP Trust 907 Ex-Eyam School	<u>439</u>	<u>439</u>
	<u>41,225</u>	<u>198,799</u>
<u>Restricted Funds</u>		
TMCP Trust 2967 Wilson Trust	696	799
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>5,826</u>	<u>6,895</u>
	<u>6,522</u>	<u>7,694</u>
NET CURRENT ASSETS	£47,746	£206,493
Other Assets		
Chatsworth Country Fair RBS A/c	9	1,010
Chatsworth Country Fair CFB A/c	1,722	1,925
 Thornhill MCA Account	 410	 411

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2021

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Adrian Perry - Superintendent
Rev Julie Letts - Minister
David Hunt - Deacon

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis
Mrs Heather Thomas
Mr Tom Donoghue

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		88,806			88,806	119,769
a3	Capital receipts			330,052		330,052	
a4	Bank and CFB interest and Investment income		25	82	118	225	308
a5	Grants		10,446			10,446	45
a6	Other receipts		23,906			23,906	54,448
a7	TOTAL RECEIPTS		123,183	330,134	118	453,435 (a8)	174,570

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		114,195			114,195	111,047
b3	Manse Costs		10,685			10,685	5,482
b4	Administration etc		13,021	1	13	13,035	29,880
b5	District Assessment		29,312	13		29,325	29,325
b6	Grants & donations		10,200			10,200	5,000
b7	Levy on Manse Sale			112,021		112,021	
b8	Other payments		6,384			6,384	3,744
b9	TOTAL PAYMENTS		183,797	112,035	13	295,845 (b9)	184,478

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(60,614)	218,099	105	157,590	(9,908)
c2	Total funds brought forward from last year		40,712	513	6,522	47,747 (c6)	57,655
c3	Sub total	(c1+c2)	(19,902)	218,612	6,627	205,337	47,747
c4	Transfers and adjustments		56,089	(56,000)	1,067	1,156 (c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	36,187	162,612	7,694	206,493 (c8)	47,747 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				1,835	2,395
d3	Offerings/Gifts - passed to external organisations				1,835	2,395
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Methodist Women in Britain	525	525			103	103
e2 Chatsworth Country Fair	701	(504)	1,205		1,730	2,935
e3 Mission in Britain	697	697			NIL	NIL
e4 World Mission Fund	1,128	1,128			NIL	NIL
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	3,051	1,846	1,205		1,833 (e11)	3,038 (e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	453,435 (a8)	295,845 (b9)	157,590	1,156 (c7)	47,747 (c8)	206,493 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	456,486	297,691	158,795	1,156	49,580 (x)	209,531 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	20,028	8,384
f3 Bank Deposit Account	15	
f4 Central Finance Board	18,314	25,463
f5 Trustees for Methodist Church Purposes	9,390	172,646
f6 Other funds		
f7 SUB TOTAL	47,747 (c6)	206,493 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	1,833 (e11)	3,038 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	49,580 (x)	209,531 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,586,058	1,301,237
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 17/12/21

Name and address of treasurer : Malcolm Letts, The Manse, Oddfellows Road, Hathersage, Hope Valley
Post Code S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the Circuit meeting to be held on 9th March 2022

Signature of the Chair of the meeting  Rev. S. Letts Acting
Name of the Chair of the meeting : Rev Adrian Perry Date 9.03.2022 Superintendent

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 5 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit Peak Methodist Circuit No 25/13

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Andrew W Jones

Name of independent examiner ANDREW W BOWES

Relevant professional qualification of independent examiner Ex HMIT

Name of firm (where appropriate)

Address THIMBLE COTTAGE, THE HILLS, BRADWELL

HOPE VALLEY Post Code S33 9HZ

Date 3/3/2022

* delete or circle as appropriate

Sep-21

PEAK METHODIST CIRCUIT

NOTES TO THE ACCOUNTS – YEAR TO 31 AUGUST 2021

The Peak Methodist Circuit forms part of the Methodist Connexion in Great Britain and these accounts are prepared in accordance with the Constitution, Practice and Discipline of that Church. They conform to the Statement of Recommended Practice 'Accounting for Charities' dated 2015 and relevant accounting standards.

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TOTAL	111,047	114,195	
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Water Rates			1,004
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Photocopy Rental & Costs	1,115		936
TMCP Admin Costs	<u>37</u>		<u>18</u>
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PAT Testing	127		134
Graveyard Grass Cutting	335		476
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Relocation Expenses	450		0
Superintendent Retreat	202		0
Audit Fee	108		0
RBS Credit Card Fee	22		0
Local Preacher Training/Training Course	300		450
Prayer Handbooks (Net)	51		(71)
Worship Leading Material	<u>0</u>		<u>225</u>
SUB TOTAL	3,637		4,050

Ministry Costs – B'Fwd	3,637	4,050
Great Longstone Church Costs:		
Energy Bills		243
Insurance		886
Water Rates		107
Less Asset Sales		(150)
		1,086
Balance of JB Funding	0	181
Rowsley MC Costs (Insurance)	0	68
Net Costs Re Sales of Manse & Churches	0	1,000
Unrealised Gain/Loss on Trust 14238	(8)	16
Unrealised Loss/Gain on Trust 2967	10	(104)
Unrealised Loss/Gain on Trust 874	105	(1068)
TOTAL	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200

TOTALS OF ALL EXPENDITURE SECTIONS

Stipends, Salaries & Travel Costs	111,047	114,195
Manse Costs	5,482	10,685
Admin Costs	29,880	13,035
Ministry Costs	3,744	5,229
District Assessment	29,325	29,325
Grants & Donations	5,000	10,200
TOTALS	184,478	183,825

NET POSITION

Income	174,570	179,384
Expenditure	184,478	183,825
Shortfall	(9,908)	(4,441)

PEAK METHODIST CIRCUIT**BALANCE SHEET AS AT 31ST AUGUST 2021**

	2019-20	2020-21
FIXED ASSETS		
Investment Properties (Manses)	1,116,102	831,281
Thornhill Properties	<u>469,956</u>	<u>469,956</u>
	1,586,058	1,301,237
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CFB Main A/c	17,787	25,463
CFB No. 2 A/c	147	Closed
CFB Peak Circuit Thornhill Graveyard	276	Closed
CFB Peak Circuit Thornhill MC	104	Closed
Circuit Model Trust Fund TMCP Trust 7335	514	162,613
TMCP Trust 1114 Martha Wilson Trust	92	92
TMCP Trust 14238 Arthur Marsden Bequest	1,823	1,808
TMCP Trust 907 Ex-Eyam School	<u>439</u>	<u>439</u>
	<u>41,225</u>	<u>198,799</u>
<u>Restricted Funds</u>		
TMCP Trust 2967 Wilson Trust	696	799
TMCP Trust 874 Peak Meth. Circuit Peak Forest G/Yard	<u>5,826</u>	<u>6,895</u>
	<u>6,522</u>	<u>7,694</u>
NET CURRENT ASSETS	£47,746	£206,493
Other Assets		
Chatsworth Country Fair RBS A/c	9	1,010
Chatsworth Country Fair CFB A/c	1,722	1,925
 Thornhill MCA Account	 410	 411

PEAK METHODIST CIRCUIT

England & Wales - Charity number 1135656

Accounts

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

PEAK METHODIST	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2020**

SHEFFIELD	District	Circuit no	25/13
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Registered Charity - Charity Registration number

1135656

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Adrian Perry - Superintendant
Rev Julie Letts - Minister
David Hunt - Deacon
Lay Employees - Dr Karen Perry - Youth Worker
Rev Jonathan Brook - Pioneer Minister

Circuit Stewards:

Mrs Joan Carr
Mrs Aline Danks
Mrs Sheila Travis

Treasurer:

Mr Malcolm Letts

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		119,769			119,769	116,852
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		174	4	130	308	410
a5	Grants		45			45	380
a6	Other receipts		54,448			54,448	28,018
a7	TOTAL RECEIPTS		174,436	4	130	174,570 (a8)	145,660

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		111,047			111,047	107,894
b3	Manse Costs		4,847			4,847	10,741
b4	Administration etc		29,866	1	13	29,880	30,841
b5	District Assessment		29,312	13		29,325	30,325
b6	Grants & donations		5,000			5,000	4,397
b7							
b8	Other payments		4,264		115	4,379	7,627
b9	TOTAL PAYMENTS		184,336	14	128	184,478 (b9)	191,825

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(9,900)	(10)	2	(9,908)	(46,165)
c2	Total funds brought forward from last year		50,495	523	6,637	57,655 (c6)	103,820
c3	Sub total	(c1+c2)	40,595	513	6,639	47,747	57,655
c4	Transfers and adjustments		117		(117)		
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	40,712	513	6,522	47,747 (c8)	57,655 (c6)

SECTION D							
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations					2,395	2,440
d3	Offerings/Gifts - passed to external organisations					2,395	2,440
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	MWIB	778	778			103	103
e2	CCF	3,045	4,764	(1,719)		3,449	1,730
e3	MANSES	22	9,366	(9,344)		9,344	Closed
e4	SHOWBRIDGE	2	740	(738)		738	Closed
e5	MISSION IN BRITAIN	717	717	NIL		NIL	NIL
e6	WORLD MISSION	1,402	1,402	NIL		NIL	NIL
e7							
e8	Sub total of Internal Organisations funds	5,966	17,767	(11,801)		13,634 (e11)	1,833 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	174,570 (a8)	184,478 (b9)	(9,908)	(c7)	57,655 (c6)	47,747 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	180,536	202,245	(21,709)		71,289 (x)	49,580 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2020**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	14,037	20,028
f3 Bank Deposit Account	3	15
f4 Central Finance Board	33,482	18,314
f5 Trustees for Methodist Church Purposes	10,133	9,390
f6 Other funds		
f7 SUB TOTAL	57,655 (c6)	47,747 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	13,634 (e11)	1,833 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	71,289 (x)	49,580 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2019	At 31 August 2020
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,586,058	1,586,058
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date..... 19/10/2020

Name and address of treasurer Malcolm Letts. The Manse, Oddfellows Road

Hathersage, Hope Valley, Derbyshire, S32 1DU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 ^{were} ~~will be~~ presented to the Circuit meeting held on October 19th 2020

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev Adrian Perry Date 19th October 2020

Independent Examiner's Report to the Trustees of the Peak Methodist Circuit

Charity Number 1135656

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Peak Methodist Circuit for the year ended 31 August 2020 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than those disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner Andrew W Jones

Name of independent examiner ANDREW W BOWES

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address THIMBLETS COTTAGE, THE HILLS, BRADWELL

..... HOPE VALLEY, DERBYSHIRE Post Code S33 9HZ

Date 18/11/20

* delete or circle as appropriate

Peak Methodist Circuit – Charity Number 1135656 – List of Managing Trustees

	<u>NAME</u>	<u>POSITION</u>	
<u>CIRCUIT</u>	Rev Adrian Perry	Superintendent	
	Rev Julie Letts	Minister	
	David Hunt	Deacon	
	Rev Ann Baldock	Supernumerary	
	Rev May Gladwin	Supernumerary	
	Rev Fran Johnson	Supernumerary	
	Malcolm Letts	Circuit Treasurer	
	Joan Carr	Circuit Steward	
	Aline Danks	Circuit Steward	
	Sheila Travis	Circuit Steward	
	Heather Thomas	Circuit Steward	
	Lynda Fosbrook	Circuit Steward	
	Tom Donoghue	Circuit Steward	
	Brian Reece	Circuit Safeguarding Officer	
	Jennifer Fox	Archivist	
	Karen Perry	Child & Youth Worker	
	Catherine Sims	Administrator	Non Voting
<u>CHURCH</u>	<u>TREASURER</u>	<u>SENIOR STEWARD</u>	<u>REP</u>
BAKEWELL	David Down	Heather Thomas	Christopher Harrison
BAMFORD	Malcolm Letts	Margaret Marsden	Ruth Willis
BASLOW	Jan Williams-Menlove	Ron Abbott	Jacqueline Taylor
BRADWELL	David Down	Mary Oldfield	Doreen Wood
CALVER	Vivien Gibbings	Maureen Houghton	Neil Baldock
CASTLETON	John Whitfield	Helen Whitfield	Sheila Reynolds
EDALE	Belinda Critchlow	Kate Burnett	Jean Chapman
HATHERSAGE	Hilary Shaw	Christine Hose	Diana Allen
HOPE	Malcolm Letts	Gordon Randles	James Lamb
LITTON	Myra Barley	Margaret Toplis	Rod Toplis
SPARROWPIT	Hilary Batterbee		
TIDESWELL	Margaret Brignell	Jill Whitnell	Jean Jackson
WOODLANDS	Andrew Skelton	Richard Cotterill	Judy Skelton
YOULGREAVE	Alison Mullins	Margaret Gladwin	

RESERVES POLICY

Report on behalf of

PEAK METHODIST CIRCUIT
 (*~~Church Council~~ Circuit Meeting/District)

To

SHEFFIELD
 (*~~Circuit Meeting~~/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf

* please delete as appropriate



To be completed by Receiving Body

The

SHEFFIELD

*~~Circuit Meeting~~/District received the RESERVES POLICY of

PEAK METHODIST CIRCUIT

*~~Church Council~~/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

PEAK METHODIST CIRCUIT(*Church Council ☐/Circuit Meeting ☒/District ☐)

1. General Funds held at Y/E 31/08/2020	£41,224.70 +Manses Committee – Now Closed + CCF - £1,730.77 + Showbridge – Now Closed
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2. Restricted Funds held “	£6,522.13
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3. Endowment Funds held “	£0
---------------------------	----

4. Reserves policy for General Funds

The major part of the General Funds are used for the day to day running of the Circuit Finances and are held with the RBS and a reserve account at CFB, the latter being used to pay ministerial stipends, lay worker salaries, Admin Clerk salary, apprenticeship levy and Payroll admin fees. The Circuit resolves to retain a minimum sum of 4 months average expenditure. It is recognised at the present time this is currently not being met but the Circuit is in the process of selling Bradwell Manse which will return the Reserves to the required level. 2 additional closed church properties are also being considered for sale which will provide finance for further missional work and Circuit maintenance.

TMCP Trust 1114 – Martha Wilson Trust – Bal £91.47. Used to maintain the graveyard at Thornhill as also is Trust 2967 listed below.

TMCP Trust 14238 – Arthur Marsden Bequest – Bal £1,823.24. To be used for Youth and Children's work within the Hope Valley area.

TMCP Trust 907 – Ex Eyam School Fund – Bal £439.19. To be used for Youth and Children's work.

5. Policy for Restricted Funds

TMCP Trust 2967 – Wilson Trust – Bal £695.60. This fund is to be used to maintain the graveyard at Thornhill.

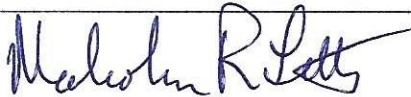
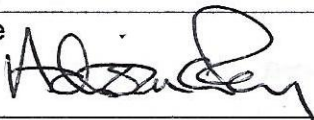
TMCP Trust 874 – Peak Forest Graveyard – Bal £5,826.53. A fund created upon the closure of the Peak Forest chapel to be used towards the upkeep and general maintenance of the graveyard.

6. Terms relating to Endowment Funds held

N/A

This Reserves Policy has been approved by

Peak Methodist Circuit(*Church Council ☐/Circuit Meeting ☒/District ☐)

Treasurer	Trustee
Full name Malcolm Letts	Full Name Rev. Adrian Perry
Signature 	Signature 

PEAK METHODIST CIRCUIT

Trustees' Annual Report on Finance and Governance

Name of Circuit: Peak Methodist Circuit

Circuit Number: 25/13

Charity Registration Number: 1135656

Date: 1/9/2019 - 31/8/2020

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102.

Principal Office:

Bakewell Methodist Church, Haddon Road, Bakewell, Derbyshire.

Staff:

Superintendent Minister	Rev. Adrian Perry
Minister:	Rev. Julie Letts
Deacon:	Deacon David Hunt

Youth Worker:	Dr. Karen Perry
Pioneer Minister:	Rev. Jonathan Brook

Administration:

Circuit Treasurer:	Mrs Jan Stanley (1 September 2019 – 30 June 2020) Mr. Malcolm Letts (1 July 2020 – 31 August 2020)
Circuit Administrator:	Mrs Catherine Sims

Mrs Jan Stanley & Mr Malcolm Letts acted as the principal officer overseeing the day to day financial management and accounting for the Circuit during the periods of the year listed above.

Names of Managing Trustees

The members of the Peak Methodist Circuit meeting are the Charity trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Bankers: Royal Bank of Scotland, Drummond House Branch, Edinburgh, EH12 9JN
Central Finance Board, 9 Bonhill Street, London, EC2A 4PE

Investment Managers: TMCP, Central Buildings, Oldham, Manchester, M1 1JQ

Independent Examiner: TBA

Mission Statement:

(and ways in which the Circuit organises itself to carry out its stated aims and objectives)

The Peak Methodist Circuit seeks to spread the Good News of Jesus. We share the joy of the Holy Spirit who breathes new life into individuals, churches, and Circuit. We work in partnership to build bridges across churches and communities, sharing the Gospel effectively with all ages.

Ways of Working:

- Ministerial staff meet regularly to discuss their work and support each other.
- The Circuit Leadership Team meets monthly to discuss the work across the Circuit and matters affecting policy.
- The Circuit Meeting meets twice a year.
- The Local Preachers' meeting meets four times a year for support, training and to receive reports for those on Trial and on Note, as well as any Worship Leaders in training.
- The Property Committee meets when required to attend to particular pieces of work.
- A Manses Committee meets once a year to consider necessary work on the Manses. This is being reviewed at this time.

Risk Management:

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice considered and taken as required.

There is a regular annual review process of monitoring income and expenditure in total with the approved annual budget and budget forecast to detect trends as part of the risk management process. (NB. Due to Covid-19 restrictions this meeting has not taken place during this financial year).

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- the safeguarding and protection of all children, young people, and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person, or vulnerable adult.

- In all these principles we will follow legislation, guidance and recognised good practice

The Peak Methodist Circuit commits itself to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

The Peak Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. This training is overseen by the Circuit Safeguarding Officer with support from The District Safeguarding Officer.

Review of progress and achievements:

1. The Circuit was glad to have continued stability of ministerial staff.
2. The Circuit will continue to maintain a regular presence at Chatsworth Country Fair with a hospitality tent. (The 2020 event was cancelled due to Covid-19 restrictions).
3. The Circuit maintains regular contact with the work and ministry of the Derbyshire Agricultural Chaplaincy Project.
4. Continued contributions in time have been made to Moorland House by the Ministerial staff and members of the local church.
5. At Bakewell Methodist Junior School, the Superintendent Minister and a local church member serve as Foundation Governors, in addition to a temporary Foundation Governor working for M.A.S.T. The Governing body have continued to hold regular meetings online whilst Covid-19 restrictions are in place. Since schools re-opened in September, the Superintendent Minister has resumed leading Collective Worship in individual classes, and serves as Chaplain to the school.
6. A way forward for Ecumenical youth work is being sought through the Hope Valley Youth Forum reconvening. Pre Covid-19, 'Godly Play', Story-Keepers' and a Youth Club at Bamford Methodist Church continued to attract primary school aged children and teenagers. Castleton Youth Club, funded by Castleton Methodist Church and gifts from St. Edmunds Church, Castleton plus individual contributions, has continued to meet during the Covid-19 lockdown period via Zoom links.
7. The Circuit Leadership Team (CLT) regularly discusses and implements action for progression following the Circuit Review which took place in 2016.
8. From the Circuit Review, a Young People's Development Worker role was established, and this has just been renewed for a further 3 years through financial support from Bamford MC & Fountain Square, Tideswell MC funds. During 2020, a Pioneer Minister was appointed within the Hope Valley section and has been funded from District, Circuit & Hope Methodist Church grants through to October 2020. (As a result of Covid-19, this role was put on the Government furlough arrangements and as a result these funds will now run until July 2021). Meetings happen twice monthly on Sunday mornings usually outside. Forest Church, Messy Church, walking, and cycling are some of the elements that encompass bible exploration, the 'Big Issues' of society, prayer and communion.
9. Links with Cliff Bible College continue to be strengthened, by way of staff and students working in the Circuit, a quarterly Circuit service at the college, and circuit staff leading worship/presiding at Holy Communion at the College. Conversations are also taking place between the College and Bakewell Methodist Junior School, with a view to helping the school prepare for a 'Section 48' church inspection (now delayed until 2021 due to Covid-19). Cliff College, in partnership with Peak Methodist Circuit, held 3 'Drive-In' communion services at the College in September 2020.

Financial Review:

During the year, the Circuit received total income of £175k (2018-19: £146k) and disbursed £184k (2018-19: £192k). This resulted in an excess of expenditure over income of £9.9k (2018-19: Excess of expenditure over income of £46k) but this shortfall figure is further increased by 2 items:

1. Sale of CFB Managed Mixed Fund Unit Trusts from TMCP Trust 907 which raised £8.3k. These funds were used to pay an agreed grant of £5k towards the new Pioneer Minister salary and £4k towards the Deacons salary.
2. Grants totalling £15k were received into Circuit Funds during the year towards the Pioneer Minister's salary funding. During the year, this post was put into furlough because of the Covid-19 pandemic and the Circuit received Government contributions of £5.3k. As a result, Circuit Funds still hold £10.1k of the funding in its Bank Accounts towards these costs.

The resulting shortfall is therefore better recorded as £28.3k (£9.9k + £8.3k + £10.1k). Net current assets plus investments amount to £47.7k. Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to 3 manses (Bakewell, Hathersage and Bradwell) & 2 further church properties in Thornhill. The Bradwell manse and the 2 Thornhill properties are currently let with the manse due to be sold in Autumn/Winter 2020.

Trustees do not foresee any factors that will significantly affect the financial performance or position in the next year, subject to the sale of the Bradwell Manse and potentially empty church buildings although there are some concerns regarding the current Covid-19 pandemic and the effect this may have on the churches within the Circuit. As the Circuit has no other Reserves, the sale of the Bradwell Manse may be key to assisting our Circuit Churches going forward.

Income Trends:

Circuit income is primarily drawn from the assessments paid by the Circuit churches and rental income paid by external users of a Manse (Until October 2020) and empty church buildings (Until any proposed sales).

Expenditure Trends:

The major costs are in relation to the assessment paid to Sheffield District, stipends and related costs of Ministers and upkeep of buildings. Stipend expenditure has increased each financial year in line with conference approved increases. The Circuit is part of the Sheffield District and is accountable to the Methodist Conference.

Fund Balances:

As of 31 August 2020, the net current assets of the Circuit were £47,747.

Reserves Policy:

The Reserves Policy of the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit assessment from churches. (It is recognised that this is currently not being met but is expected to return to acceptable levels upon the sale of the Bradwell Manse).

Plans for 2020-2021:

- Sale of the Bradwell Manse and possibly 2 other properties at Thornhill and a further property at Elton.
- Great Longstone Church has now closed, and its remaining funds are to be transferred to the Circuit Bank account.
- Children and Families Worker contract to be renewed for a further 3 years funded by 2 of the local churches benefitting from her time and expertise.
- Pioneer Worker to continue in the Hope Valley with now an extended period to minimum of July 2021 from the Grant monies already received. Further grant funding to be sought.
- Current staff levels to be maintained.
- Circuit to commit to joining the Transformational Leadership Programme with the Methodist Church Evangelism & Growth Team

Aims and organisation

Charity objective is to act as a Resource provider within the area of the Peak District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution, subsidiary, or ancillary to The Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

- The teaching of Christianity through sermons, courses, or small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local educational institutions.

Public Benefit

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team (CLT) and Circuit Ministers.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Sheffield District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: -

Bakewell, Bamford, Baslow, Bradwell, Calver, Castleton, Edale, Hathersage, Hope, Litton, Rowsley, Sparrowpit, Tideswell, Woodlands and Youlgreave.

Approved by the Peak Methodist Circuit and signed on its behalf by,



Superintendent Minister

Name: Rev Adrian Perry



Circuit Treasurer

Name: Mr Malcolm Letts