

**REGISTERED COMPANY NUMBER: 06821450 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135650**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2023**  
**for**  
**Keld Resource Centre Limited**  
**(A Company Limited by Guarantee)**

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Keld Resource Centre Limited**

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for the Year Ended 31 May 2023**

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## **Keld Resource Centre Limited**

### **Report of the Trustees for the Year Ended 31 May 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Board of Management presents its report and accounts for the year ended 31 May 2023.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

1. To preserve historic buildings demonstrating the rural heritage of Swaledale for the public benefit.
2. To further or benefit the residents of the rural community of Keld without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.
3. To advance the education of the public in the appreciation, conservation, protection and improvement of the physical and natural environment of Swaledale and the history of the Yorkshire Dales in general and Swaledale in particular.

##### **About Keld**

Keld is a small community in the very north of the Yorkshire Dales National Park close to the border with County Durham and Cumbria. The village retains its traditional character and its buildings are typical of the Dales vernacular. It sits within the parish of Muker in the upper Dale, within a truly outstanding landscape. It is not prosperous as the predominate industry, hill farming, generates only modest incomes. The visitor economy is of growing importance, but tourism services are less developed than elsewhere in the Yorkshire Dales.

Keld is perhaps best known as the point where the Pennine Way National Trail and the Coast to Coast path meet. It also has, reputedly, the largest number of waterfalls in England.

In support of our charitable objectives, the focus of our work is on a cluster of listed buildings in the centre of the village. Keld Resource Centre Ltd is restoring and maintaining these buildings in support of public benefit including community development and public education. We are also a key component of the 'Keld Project', first started in the 1970s which through our local Church partners provides a mission of presence for the community and visitors.

Our Trustees are greatly inspired by the foresight of the buildings founder, a larger than life Victorian era, Church Minister the Rev James Wilkinson, who saw the mission of the local Church as meeting the physical and educational needs of residents as well as their spiritual needs. Restoration is well underway but there is more still to do notably the restoration of the former village school building and its surrounds. In total, the cluster of heritage buildings contains a former Manse, former School, Literary Institute and grounds.

All of these are leased to Keld Resource Centre Ltd by the United Reformed Church (URC). We have a close working partnership with Low Row & Keld URC which is generally referred to as Keld 'Chapel' and also with the URC Northern Synod with whom we are a mission partner.



## **Keld Resource Centre Limited**

### **Report of the Trustees for the Year Ended 31 May 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The buildings that we operate and expect to restore in the future, along with programmes of activities that the buildings are used for, provide services to visitors and local residents. Our restoration work also helps preserve rural heritage for future generations. Keld is popular with visitors who enjoy the Pennine Way National Trail and Coast-to-Coast walk. Visitors can find out about the history of Keld at the Countryside and Heritage Centre, which is run on an entirely voluntary basis. Restoring the buildings maintains the valuable heritage assets of the area which is in turn a major reason why people come to Keld.

Our services also contribute to public health, education and wellbeing by supporting access to some of the finest countryside in England. Delivered in partnership with the local Church's the 'Keld Project', provides a mission of presence for the community and visitors.

The Trustees have reviewed the Charity Commission's guidance on the requirement to report on public benefit. They are satisfied that the work of the Charity, as described in the Charity objectives, accords with its stated objects, and provides tangible public benefit to a wide section of those who reside within the Charity's areas of benefit; the criteria used to assess those who may benefit is not unreasonably restrictive.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements and Performance**

The performance of the company in both 2020/21 and 2021/22 was impacted by Covid restrictions, in terms of the required periods of closure of both the visitors centre and the Manse. The financial impact of this was however assisted by the receipt of funding specifically designed to support organisations during periods of closure and to aid organisations to rejuvenate their businesses.

In terms of the Manse bookings were very buoyant in 2021/22, both as a result of bookings made for 2020/2021 which were deferred until 2022 and due to a national upturn in UK based holidays. Booking levels in 2022/23 have continued to be good.

Significant work was undertaken in 2021/22 and the beginning of 2022/23 on the redevelopment of the School building, which was the last of the three buildings taken on by the Keld Resource Centre, and had until this point been used only for storage. With the use of internal funds and following successful applications to the Richmondshire Buildings Heritage Trust and URC Northern Synod the Trustees took the decision to not only stabilise the fabric of the building but also to create an additional heritage facility to complement the Heritage and Countryside Centre already operated. The decision to develop the School building as a heritage centre was debated widely by the Trustees and was made in the knowledge of the offer from Swaledale Museum to transfer a number of memorabilia and heritage items from their facility on its closure.

The Old School Living Heritage Centre now tells the story of Upper Swaledale life and has since Autumn 2022 incorporated the Swaledale Museum Collection. The School has established itself well as an important facility for both tourists and local residents and has received very favourable reports from visitors. The facility is now beginning to attract attention as an archive which can assist individuals to delve into their family history.

As a charity the Keld Resource Centre enjoys a close and valued partnership with all the local churches in Upper Swaledale. An integral part of this is the Minister in Residence programme which is now fully re-established following its relaunch in 2021/22.

The events programme run from the Centre continues to attract participation from a broad cross section of individuals. The programme on offer continues to be developed, offering a range of indoor and outdoor activities. The commitment and input of volunteers and friends of Keld is much appreciated by the Trustees in the development and delivery of the programme.

The financial performance in the year is set out in the income and expenditure account.

## **Keld Resource Centre Limited**

### **Report of the Trustees for the Year Ended 31 May 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

As at 31 May 2023 the charitable company's reserves were £321,300 (2022: £309,556) of which £275,869 (2022: £263,170) were unrestricted and £45,431 (2022: £46,386) were restricted. The trustees periodically review the level of reserves. The review takes into account income and expenditure streams.

The trustees' objective is for the charitable company to have reserves that equal at least three months expenditure.

#### **FUTURE PLANS**

The Trustees are aware that work will be required to maintain the Manse, to ensure that it is attractive to visitors. This is likely to be a priority over 2023/24.

The Friends of Keld Resource Centre group was established in 2022/23 with a remit to play a significant role in fund raising for the Centre and also in developing both the events programme and the facilities at the Centre. The Friends group has made a good start in terms of membership and support for events and activities and has had some small successes in respect of fund raising. It is recognised that such a group requires time to both attract membership and to develop its position as a fund raising vehicle, it is envisaged that the group will continue to develop and contribute to the centre in both regards during the current year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated as a company limited by guarantee on 17 February 2009 and as a charity on 26 April 2010 and is governed by its Memorandum and Articles of Association.

The directors of Keld Resource Centre Limited are also trustees of the charity.

##### **Responsibilities of the Board of Management**

Company law requires that the Board of Management prepares financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure.

The Board of Management is also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts.

##### **Recruitment and appointment of the Board of Management**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board of Management. They give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed are set out in the accounts.

At the first annual general meeting all Directors must retire from office but are eligible for re-election, thereafter at each subsequent annual general meeting one-third of Directors must retire from office but are eligible for re-election.

##### **Organisational structure**

The Board of Management meets approximately every three months to discuss all aspects of the Keld Resource Centre. The Board of Management is responsible for all aspects of the running of Keld Resource Centre Ltd. The meetings of the Board cover finance, fundraising, business planning, operation of the Manse, Institute and Countryside and Heritage Centre. In the summer, meetings are held in Keld and in the winter in Richmond. There is an Operations sub-committee and time limited working groups, that report to the Board of Management.

Keld Resource Centre Ltd uses the services of self-employed local workers to provide clerical and domestic services for the Manse and Institute. One of our Trustees, Helen Guy also undertakes work for Keld Resource Centre outside of her duties as trustee, fees are payable by agreement with the Board of Management are declared in accordance with section E of the Charity Commission guidance on Trustee Expenses and Payments which is designed to ensure that trustees can demonstrate that they continue to act in the best interests of the charity where there are those who are potentially conflicted with their own private interests.



**Keld Resource Centre Limited**

**Report of the Trustees  
for the Year Ended 31 May 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Person with Significant Control**

There are currently no persons with significant control of the Company that require registration at Companies House.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06821450 (England and Wales)

**Registered Charity number**

1135650

**Registered office**

11 Roedean Drive  
Eaglescliffe  
Stockton-On-Tees  
TS16 9HT

**Trustees**

REV D R Wood (Chair)  
D J Leigh (Treasurer)  
E L Purver (resigned 11 July 2023)  
DR P H Clarke (resigned 20 February 2023)  
S E Pellatt  
H E Guy  
D J Figures  
M R Thomson  
C Giles  
I Wharton  
REV I H Ring (appointed 18 September 2023)


**Company Secretary**

I Wharton

**Independent Examiner**

Christopher Beaumont BA (Hons) BFP FCA DChA  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

Approved by order of the board of trustees on 22 JAN 2024 and signed on its behalf by:

  
D J Leigh - Trustee

**Independent Examiner's Report to the Trustees of  
Keld Resource Centre Limited**

**Independent examiner's report to the trustees of Keld Resource Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA (Hons) BFP FCA DChA

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

Date: 26/1/2024

**Keld Resource Centre Limited**

**Statement of Financial Activities  
for the Year Ended 31 May 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	32,478	-	32,478	64,169
<b>Charitable activities</b>	6				
Charitable activities		23,032	-	23,032	24,569
Other trading activities	4	2,276	-	2,276	1,374
Investment income	5	610	-	610	246
<b>Total</b>		<u>58,396</u>	<u>-</u>	<u>58,396</u>	<u>90,358</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	55	-	55	2,846
<b>Charitable activities</b>	8				
Charitable activities		<u>45,642</u>	<u>955</u>	<u>46,597</u>	<u>41,903</u>
<b>Total</b>		<u>45,697</u>	<u>955</u>	<u>46,652</u>	<u>44,749</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,699	(955)	11,744	45,609
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		263,170	46,386	309,556	263,947
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>275,869</u></u>	<u><u>45,431</u></u>	<u><u>321,300</u></u>	<u><u>309,556</u></u>

The notes form part of these financial statements



# Keld Resource Centre Limited

## Balance Sheet 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	198,598	46,805	245,403	238,091
<b>CURRENT ASSETS</b>					
Debtors	15	1,203	-	1,203	3,217
Cash in hand		79,453	-	79,453	74,953
		<u>80,656</u>	<u>-</u>	<u>80,656</u>	<u>78,170</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(3,385)	(1,374)	(4,759)	(6,705)
<b>NET CURRENT ASSETS</b>		<u>77,271</u>	<u>(1,374)</u>	<u>75,897</u>	<u>71,465</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>275,869</u>	<u>45,431</u>	<u>321,300</u>	<u>309,556</u>
<b>NET ASSETS</b>		<u>275,869</u>	<u>45,431</u>	<u>321,300</u>	<u>309,556</u>
<b>FUNDS</b>	17				
Unrestricted funds				275,869	263,170
Restricted funds				<u>45,431</u>	<u>46,386</u>
<b>TOTAL FUNDS</b>				<u>321,300</u>	<u>309,556</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

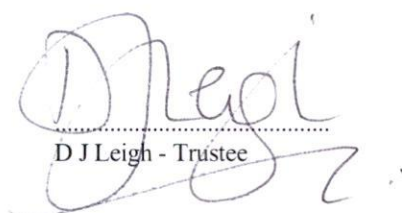
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 JAN 2024 and were signed on its behalf by:

  
DJ Leigh - Trustee

The notes form part of these financial statements

## **Keld Resource Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **1. STATUTORY INFORMATION**

Keld Resource Centre Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Reference and Administration Details on pages 3 and 4.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

##### **Critical accounting estimates and assumptions:**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. Due to the non-complex nature of the charities operations and balance sheet, in the opinion of the trustees there are no key judgements or estimation uncertainties that need to be considered when preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Gifts	-	2,108
Donations	15,764	24,999
Grants	16,714	37,062
	<u>32,478</u>	<u>64,169</u>

Income from donations and legacies was £32,478 (2022 - £64,169) of which £Nil (2022 - £46,386) was attributable to restricted and £32,478 (2022 - £17,783) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants from other charities and institutions	10,000	-
Grants from local authorities	6,714	37,062
	<u>16,714</u>	<u>37,062</u>

**4. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising income	<u>2,276</u>	<u>1,374</u>

Income from other trading activities was unrestricted during both the current and previous year.

**5. INVESTMENT INCOME**

	2023	2022
	£	£
Interest receivable	<u>610</u>	<u>246</u>

Income from investment income was unrestricted during both the current and previous year.



**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Holiday letting income	Charitable activities	23,023	24,384
Visitor centre income	Charitable activities	9	185
		<u>23,032</u>	<u>24,569</u>

**7. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Purchases	-	2,517
Event expenses	55	329
	<u>55</u>	<u>2,846</u>

Expenditure on raising funds was £55 (2022: £2,846) of which £55 (2022: £2,846) was attributable to unrestricted funds and £Nil (2022: £Nil) was attributable to restricted funds.

**8. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 9)
	£
Charitable activities	<u>46,597</u>

Expenditure on charitable activities related to unrestricted funds for the current and the previous year.

**9. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>83</u>	<u>43,390</u>	<u>3,124</u>	<u>46,597</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	6,742	5,053
Independent examination fees	2,730	2,000
Accountancy and legal fees	394	727
	<u></u>	<u></u>

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**12. STAFF COSTS**

There were no staff costs for year ended 31 May 2023 nor for the year ended 31 May 2022.

No employees received emoluments in excess of £60,000.

The average number of employees during the year was nil (2022: nil).

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,783	46,386	64,169
<b>Charitable activities</b>			
Charitable activities	24,569	-	24,569
Other trading activities	1,374	-	1,374
Investment income	246	-	246
<b>Total</b>	<u>43,972</u>	<u>46,386</u>	<u>90,358</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,846	-	2,846
<b>Charitable activities</b>			
Charitable activities	<u>41,903</u>	<u>-</u>	<u>41,903</u>
<b>Total</b>	<u>44,749</u>	<u>-</u>	<u>44,749</u>
<b>NET INCOME/(EXPENDITURE)</b>	(777)	46,386	45,609
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	152,984	-	152,984
Prior year adjustment	<u>110,963</u>	<u>-</u>	<u>110,963</u>
<b>As restated</b>	<u>263,947</u>	<u>-</u>	<u>263,947</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>263,170</u></u>	<u><u>46,386</u></u>	<u><u>309,556</u></u>

Keld Resource Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2022	260,736	21,189	281,925
Additions	10,029	4,025	14,054
At 31 May 2023	270,765	25,214	295,979
<b>DEPRECIATION</b>			
At 1 June 2022	24,308	19,526	43,834
Charge for year	5,415	1,327	6,742
At 31 May 2023	29,723	20,853	50,576
<b>NET BOOK VALUE</b>			
At 31 May 2023	241,042	4,361	245,403
At 31 May 2022	236,428	1,663	238,091

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	1,203	3,217

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	866	1,347
Accruals and deferred income	3,893	5,358
	4,759	6,705

17. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
Unrestricted Funds	156,686	15,315	172,001
Fixed Asset Fund	106,484	(2,616)	103,868
	263,170	12,699	275,869
<b>Restricted funds</b>			
School Project Fund	46,386	(955)	45,431
<b>TOTAL FUNDS</b>	309,556	11,744	321,300



**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	58,396	(43,081)	15,315
Fixed Asset Fund	-	(2,616)	(2,616)
	<u>58,396</u>	<u>(45,697)</u>	<u>12,699</u>
<b>Restricted funds</b>			
School Project Fund	-	(955)	(955)
	<u>-</u>	<u>(955)</u>	<u>(955)</u>
<b>TOTAL FUNDS</b>	<u><u>58,396</u></u>	<u><u>(46,652)</u></u>	<u><u>11,744</u></u>

**Comparatives for movement in funds**

	At 1.6.21 £	Prior year adjustment £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>				
Unrestricted Funds	42,021	110,963	3,702	156,686
Fixed Asset Fund	110,963	-	(4,479)	106,484
	<u>152,984</u>	<u>110,963</u>	<u>(777)</u>	<u>263,170</u>
<b>Restricted funds</b>				
School Project Fund	-	-	46,386	46,386
	<u>-</u>	<u>-</u>	<u>46,386</u>	<u>46,386</u>
<b>TOTAL FUNDS</b>	<u><u>152,984</u></u>	<u><u>110,963</u></u>	<u><u>45,609</u></u>	<u><u>309,556</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	43,972	(40,270)	3,702
Fixed Asset Fund	-	(4,479)	(4,479)
	<u>43,972</u>	<u>(44,749)</u>	<u>(777)</u>
<b>Restricted funds</b>			
School Project Fund	46,386	-	46,386
	<u>46,386</u>	<u>-</u>	<u>46,386</u>
<b>TOTAL FUNDS</b>	<u><u>90,358</u></u>	<u><u>(44,749)</u></u>	<u><u>45,609</u></u>

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Prior year adjustment £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>				
Unrestricted Funds	42,021	110,963	19,017	172,001
Fixed Asset Fund	110,963	-	(7,095)	103,868
	<u>152,984</u>	<u>110,963</u>	<u>11,922</u>	<u>275,869</u>
<b>Restricted funds</b>				
School Project Fund	-	-	45,431	45,431
	<u>-</u>	<u>-</u>	<u>45,431</u>	<u>45,431</u>
<b>TOTAL FUNDS</b>	<u>152,984</u>	<u>110,963</u>	<u>57,353</u>	<u>321,300</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	102,368	(83,351)	19,017
Fixed Asset Fund	-	(7,095)	(7,095)
	<u>102,368</u>	<u>(90,446)</u>	<u>11,922</u>
<b>Restricted funds</b>			
School Project Fund	46,386	(955)	45,431
	<u>46,386</u>	<u>(955)</u>	<u>45,431</u>
<b>TOTAL FUNDS</b>	<u>148,754</u>	<u>(91,401)</u>	<u>57,353</u>

The Unrestricted Funds represent unrestricted resources available for the general work of the charitable company.

The Fixed Asset Fund represents the funds received to develop and furnish the buildings.

**Restricted Funds**

The School Project Fund represent the funds received to redevelop the school building.

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023**

**18. RELATED PARTY DISCLOSURES**

Helen Guy undertook work for Keld Resource Centre during the year and reclaimed fees of £3,787 for provision of clerical and domestic services.



**Keld Resource Centre Limited**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	2,108
Donations	15,764	24,999
Grants	16,714	37,062
	<hr/> 32,478	<hr/> 64,169
<b>Other trading activities</b>		
Fundraising income	2,276	1,374
<b>Investment income</b>		
Interest receivable	610	246
<b>Charitable activities</b>		
Holiday letting income	23,023	24,384
Visitor centre income	9	185
	<hr/> 23,032	<hr/> 24,569
<b>Total incoming resources</b>	<hr/> 58,396	<hr/> 90,358
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	-	2,517
Event expenses	55	329
	<hr/> 55	<hr/> 2,846
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	168
<b>Finance</b>		
Bank charges	83	72
<b>Other</b>		
Rent, rates and water	13,973	13,841
Insurance	1,126	1,489
Light and heat	5,861	4,401
Telephone	738	1,340
Postage and stationery	1,094	873
Sundries	9,330	7,079
Repairs and renewals	4,197	4,692
Subscriptions	329	168
Depreciation of tangible fixed assets	6,742	5,053
	<hr/> 43,390	<hr/> 38,936

This page does not form part of the statutory financial statements

**Keld Resource Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2023**

	2023 £	2022 £
<b>Other</b>		
<b>Governance costs</b>		
Accountancy	3,124	2,714
Legal fees	-	13
	<u>3,124</u>	<u>2,727</u>
Total resources expended	<u>46,652</u>	<u>44,749</u>
<b>Net income</b>	<u><u>11,744</u></u>	<u><u>45,609</u></u>

This page does not form part of the statutory financial statements