

**REGISTERED COMPANY NUMBER: 06821450 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135650**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2021**  
**for**  
**Keld Resource Centre Limited**  
**(A Company Limited by Guarantee)**

Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

**Keld Resource Centre Limited**

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for the Year Ended 31 May 2021**

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## **Keld Resource Centre Limited**

### **Report of the Trustees for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Board of Management presents its report and accounts for the year ended 31st May 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

1. To preserve historic buildings demonstrating the rural heritage of Swaledale for the public benefit.
2. To further or benefit the residents of the rural community of Keld without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.
3. To advance the education of the public in the appreciation, conservation, protection and improvement of the physical and natural environment of Swaledale and the history of Yorkshire dales in general and Swaledale in particular.

##### **About Keld**

Keld is a small community in the very north of the Yorkshire Dales National Park close to the border with Co Durham and Cumbria. The village retains its traditional character and its buildings are typical of the Dales vernacular. It sits within the parish of Muker in the upper Dale, within a truly outstanding landscape. It is not prosperous as the predominate industry, hill farming, generates only modest incomes. The visitor economy is of growing importance, but tourism services are less developed than elsewhere in the Yorkshire Dales.

Keld is perhaps best known as the point where the Pennine Way National Trail and the Coast to Coast path meet. It also has, reputedly, the largest number of waterfalls in England.

In support of our charitable objectives, the focus of our work is on a cluster of listed buildings in the centre of the village. Keld Resource Centre Ltd is restoring and maintaining these buildings in support of public benefit including community development and public education. We are also a key component of the 'Keld Project', first started in the 1970s which through our local Church partners provides a mission of presence for the community and visitors.

Our Trustees are greatly inspired by the foresight of the buildings founder, a larger than life Victorian era, Church Minister the Rev James Wilkinson, who saw the mission of the local Church as meeting the physical and educational needs of residents as well as their spiritual needs. Restoration is well underway but there is more still to do notably the restoration of the former village school building and its surrounds. In total, the cluster of heritage buildings contains a former Manse, former School, Literary Institute and grounds.

All of these are leased to Keld Resource Centre Ltd by the United Reformed Church (URC). We have a close working partnership with Low Row & Keld URC which is generally referred to as Keld 'Chapel' and also with the URC Northern Synod with whom we are a mission partner.



## **Keld Resource Centre Limited**

### **Report of the Trustees for the Year Ended 31 May 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The buildings that we operate and expect to restore in the future, along with programmes of activities that the buildings are used for, provide services to visitors and local residents. Our restoration work also helps preserve rural heritage for future generations. Keld is popular with visitors who enjoy the Pennine Way National Trail and Coast-to-Coast walk. Visitors can find out about the history of Keld at the Countryside and Heritage Centre, which is run on an entirely voluntary basis. Restoring the buildings maintains the valuable heritage assets of the area which is in turn a major reason why people come to Keld.

Our services also contribute to public health, education and wellbeing by supporting access to some of the finest countryside in England. Delivered in partnership with the local Church's the 'Keld Project', provides a mission of presence for the community and visitors.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements and Performance**

As with many organisations the performance of Keld Resource Centre Limited has been significantly impacted on in year ended 31 May 2021 by the Covid pandemic. In line with Government requirements and guidelines the Manse, Upper Room and Heritage and Countryside Centre were closed for periods of the year.

In terms of the Manse bookings were either moved into 2021 or 2022, or a refund given depending on the preference of the person making the booking. When legislation permitted the Manse to open again, additional procedures were put in place, in terms of cleaning and timings for handovers in accordance with national guidelines.

The pandemic also impacted on the delivery of the Keld activity programme, which did not run from March 2020. The activities programme has now recommenced and is being further developed through the continuing efforts of Helen Guy. The activity programme is low cost and does not receive any public subsidy.

The Heritage and Countryside Centre continues to be popular with visitors and the interpretation it contains is regularly updated.

The ministry-in-residence programme organised by the Tees Swale Mission Pastorate of the United Reformed Church again made use of the Manse, when permitted under Covid rules. As a charity Keld Resource Centre enjoys a close and valued partnership with all the local churches in upper Swaledale. The ministry-in-residence programme returns a Minister to Keld for up to 5 weeks a year.

The financial impact on the company was offset in both the years ended 31 May 2020 and 2021 by the financial support received through Richmond District Council.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

As at 31 May 2021 the charitable company's reserves of £152,984 were unrestricted. The trustees periodically review the level of reserves. The review takes into account income and expenditure streams.

The trustees' objective is for the charitable company to have reserves that equal at least three months expenditure.

#### **FUTURE PLANS**

We have relaunched our events programme for 2022 and we continue to enjoy the support of a keen and active group of volunteers.

The Directors have during 2021/22 commenced work on the restoration of the last three buildings which we have responsibility for, the former School. The Directors have been successful in attracting grant funding of £48,000 to support the initial works to secure the fabric of the school building.

The Board have taken the decision to seek to use the School building as a Heritage Centre, which will support exhibitions, talks and the display of artefacts of relevance to the locality. The Board have in addition agreed to review the use of the Upper room in conjunction with the development of the School, to ensure that the use of both facilities is optimised.

## **Keld Resource Centre Limited**

### **Report of the Trustees for the Year Ended 31 May 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated as a company limited by guarantee on 17 February 2009 and as a charity on 26 April 2010 and is governed by its Memorandum and Articles of Association.

The directors of Keld Resource Centre Limited are also trustees for the charity.

##### **Responsibilities of the Board of Management**

Company law requires that the Board of Management prepares financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure.

The Board of Management is also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts.

##### **Recruitment and appointment of the Board of Management**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Board of Management. They give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed are set out in the accounts.

At the first annual general meeting all Directors must retire from office but are eligible for re-election, thereafter at each subsequent annual general meeting one-third of Directors must retire from office but are eligible for re-election.

##### **Organisational structure**

The Board of Management meets approximately every three months to discuss all aspects of the Keld Resource Centre. The Board of Management is responsible for all aspects of the running of Keld Resource Centre Ltd. The meetings of the Board cover finance, fundraising, business planning, operation of the Manse, Institute and Countryside and Heritage Centre. In the summer meetings are held in Keld and in the winter in Richmond. There is an Operations sub-committee and time limited working groups, that report to the Board of Management.

Keld Resource Centre Ltd uses the services of self-employed local workers to provide clerical and domestic services for the Manse and Institute. The Company Secretary is also our Project Manager and is responsible for advising the Board of Management on future developments. His work as Company Secretary is undertaken on a pro-bono basis. Fees are payable by agreement with the Board of Management for Project Management work undertaken on the Board's behalf and are declared in accordance with section E of the Charity Commissions guidance on Trustee Expenses and Payments which is designed to ensure that trustees can demonstrate that they continue to act in the best interests of the charity where there are those who are potentially conflicted with their own private interests. One of our Trustees, Helen Guy also undertakes work for Keld Resource Centre and is eligible to reclaim a fee on the same basis as the Company Secretary as set out above.

##### **Person with Significant Control**

There are currently no persons with significant control of the Company that require registration at Companies House.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06821450 (England and Wales)

##### **Registered Charity number**

1135650

##### **Registered office**

28 Neville Road  
DARLINGTON  
DL3 8HY



**Keld Resource Centre Limited**

**Report of the Trustees  
for the Year Ended 31 May 2021**

**Trustees**

REV D R Peel (Chair) (Resigned 19 February 2022)

D J Leigh (Treasurer)

REV D R Wood

E L Purver

DR P H Clarke

S E Pellatt

A M P Barker

H Guy

D J Figures

M R Thomson

K Pellatt (Deceased 26 May 2021)

E M Mullen (Resigned 15 October 2020)

REV S Collinson (Resigned 12 October 2020)

**Company Secretary**

C L Davies

**Independent Examiner**

Christopher Beaumont BA (Hons) BFP FCA DChA

Institute of Chartered Accountants in England and Wales

Clive Owen LLP

Chartered Accountants

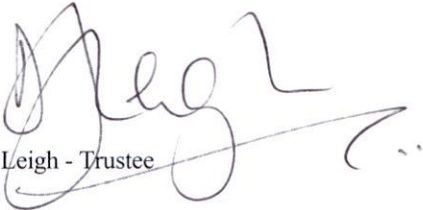
140 Coniscliffe Road

DARLINGTON

Co Durham

DL3 7RT

Approved by order of the board of trustees on 28 February 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Leigh', with a long horizontal flourish extending to the right.

D J Leigh - Trustee

**Independent Examiner's Report to the Trustees of  
Keld Resource Centre Limited**

**Independent examiner's report to the trustees of Keld Resource Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Beaumont BA (Hons) BFP FCA DChA  
Institute of Chartered Accountants in England and Wales  
Clive Owen LLP  
Chartered Accountants  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

28 February 2022

**Keld Resource Centre Limited**

**Statement of Financial Activities  
for the Year Ended 31 May 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	61,515	-	61,515	37,504
<b>Charitable activities</b>	5				
Charitable activities		12,063	-	12,063	10,795
Other trading activities	3	119	-	119	770
Investment income	4	381	-	381	162
<b>Total</b>		74,078	-	74,078	49,231
<b>EXPENDITURE ON</b>					
Raising funds	6	824	-	824	9,669
<b>Charitable activities</b>	7				
Charitable activities		42,734	-	42,734	30,547
<b>Total</b>		43,558	-	43,558	40,216
<b>NET INCOME</b>		30,520	-	30,520	9,015
Transfers between funds	17	(1,596)	1,596	-	-
Net movement in funds		28,924	1,596	30,520	9,015
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		124,060	(1,596)	122,464	113,449
<b>TOTAL FUNDS CARRIED FORWARD</b>		152,984	-	152,984	122,464

The notes form part of these financial statements



**Keld Resource Centre Limited**

**Balance Sheet  
31 May 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	175,458	-	175,458	182,796
<b>CURRENT ASSETS</b>					
Debtors	14	7,513	-	7,513	2,076
Cash at bank and in hand		92,696	-	92,696	59,803
		<u>100,209</u>	<u>-</u>	<u>100,209</u>	<u>61,879</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(1,893)	-	(1,893)	-
<b>NET CURRENT ASSETS</b>		<u>98,316</u>	<u>-</u>	<u>98,316</u>	<u>61,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		273,774	-	273,774	244,675
<b>ACCRUALS AND DEFERRED INCOME</b>	16	(120,790)	-	(120,790)	(122,211)
<b>NET ASSETS</b>		<u>152,984</u>	<u>-</u>	<u>152,984</u>	<u>122,464</u>
<b>FUNDS</b>	17				
Unrestricted funds				152,984	124,060
Restricted funds				-	(1,596)
<b>TOTAL FUNDS</b>				<u>152,984</u>	<u>122,464</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

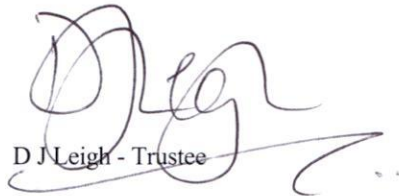
The notes form part of these financial statements

**Keld Resource Centre Limited**

**Balance Sheet - continued**  
**31 May 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2022 and were signed on its behalf by:



D J Leigh - Trustee

## **Keld Resource Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

##### **Critical accounting estimates and assumptions:**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. Due to the non-complex nature of the charities operations and balance sheet, in the opinion of the trustees there are no key judgements or estimation uncertainties that need to be considered when preparing the financial statement.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Gifts	5,887	1,614
Donations	13,450	9,050
Grants	42,178	26,840
	<u>61,515</u>	<u>37,504</u>

Income from donations and legacies was £61,515 (2020 - £37,504) of which £Nil (2020 - £6,840) was attributable to restricted and £61,515 (2020 - £30,664) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Grants from other charities	6,840	6,840
Grants from local authorities	35,338	20,000
	<u>42,178</u>	<u>26,840</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	119	770
	<u>119</u>	<u>770</u>

Income from other trading activities was unrestricted during both the current and previous year.

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Interest receivable - trading	381	162
	<u>381</u>	<u>162</u>

Income from investment income was unrestricted during both the current and previous year.

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Holiday letting income	Charitable activities	12,013	10,646
Visitor centre income	Charitable activities	50	149
		<u>12,063</u>	<u>10,795</u>

# Keld Resource Centre Limited

## Notes to the Financial Statements - continued for the Year Ended 31 May 2021

### 6. RAISING FUNDS

#### Raising donations and legacies

	2021	2020
	£	£
Marketing and publicity	-	1,596
	<u>          </u>	<u>          </u>

#### Other trading activities

	2021	2020
	£	£
Purchases	507	409
Reallocation of support costs	137	7,245
Commission	180	419
	<u>          </u>	<u>          </u>
	824	8,073
	<u>          </u>	<u>          </u>
Aggregate amounts	824	9,669
	<u>          </u>	<u>          </u>

Expenditure on raising funds was £824 (2020: £9,669) of which £824 (2020: £1,233) was attributable to unrestricted funds and £Nil (2020: £8,436) was attributable to restricted funds.

### 7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Charitable activities	42,734
	<u>          </u>

Expenditure on charitable activities related to unrestricted funds for the current and the previous year.

### 8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Charitable activities	456	72	37,207	4,999	42,734
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	7,337	7,245
Independent examination fees	1,795	-
Accountancy and legal fees	3,191	-
	<u>          </u>	<u>          </u>

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**11. STAFF COSTS**

There were no staff costs for year ended 31 May 2021 nor for the year ended 31 May 2020.

No employees received emoluments in excess of £60,000.

The average number of employees during the year was nil (2020: nil).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	30,664	6,840	37,504
<b>Charitable activities</b>			
Charitable activities	10,795	-	10,795
Other trading activities	770	-	770
Investment income	162	-	162
<b>Total</b>	<u>42,391</u>	<u>6,840</u>	<u>49,231</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,233	8,436	9,669
<b>Charitable activities</b>			
Charitable activities	30,547	-	30,547
<b>Total</b>	<u>31,780</u>	<u>8,436</u>	<u>40,216</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>10,611</u>	<u>(1,596)</u>	<u>9,015</u>
<b>Transfers between funds</b>	<u>1,596</u>	<u>(1,596)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>12,207</u>	<u>(3,192)</u>	<u>9,015</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	111,853	1,596	113,449
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>124,060</u></u>	<u><u>(1,596)</u></u>	<u><u>122,464</u></u>



**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2020 and 31 May 2021	194,463	19,776	214,239
<b>DEPRECIATION</b>			
At 1 June 2020	16,530	14,914	31,444
Charge for year	3,889	3,448	7,337
At 31 May 2021	20,419	18,362	38,781
<b>NET BOOK VALUE</b>			
At 31 May 2021	174,044	1,414	175,458
At 31 May 2020	177,933	4,862	182,795

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	-	378
Prepayments and accrued income	7,513	1,698
	<u>7,513</u>	<u>2,076</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	1,893	-
	<u>1,893</u>	<u>-</u>

**16. ACCRUALS AND DEFERRED INCOME**

	2021 £	2020 £
Accruals and deferred income	120,790	122,211
	<u>120,790</u>	<u>122,211</u>

**17. MOVEMENT IN FUNDS**

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
<b>Unrestricted funds</b>				
Unrestricted Funds	124,060	30,520	(1,596)	152,984
<b>Restricted funds</b>				
General Restricted Fund	(1,596)	-	1,596	-
<b>TOTAL FUNDS</b>	<u>122,464</u>	<u>30,520</u>	<u>-</u>	<u>152,984</u>

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	74,078	(43,558)	30,520
<b>TOTAL FUNDS</b>	<u>74,078</u>	<u>(43,558)</u>	<u>30,520</u>

**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.20 £
<b>Unrestricted funds</b>				
Unrestricted Funds	111,853	10,611	1,596	124,060
<b>Restricted funds</b>				
General Restricted Fund	1,596	(1,596)	(1,596)	(1,596)
<b>TOTAL FUNDS</b>	<u>113,449</u>	<u>9,015</u>	<u>-</u>	<u>122,464</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	42,391	(31,780)	10,611
<b>Restricted funds</b>			
General Restricted Fund	6,840	(8,436)	(1,596)
<b>TOTAL FUNDS</b>	<u>49,231</u>	<u>(40,216)</u>	<u>9,015</u>

**Keld Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
<b>Unrestricted funds</b>				
Unrestricted Funds	111,853	41,131	-	152,984
<b>Restricted funds</b>				
General Restricted Fund	1,596	(1,596)	-	-
<b>TOTAL FUNDS</b>	<u>113,449</u>	<u>39,535</u>	<u>-</u>	<u>152,984</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Funds	116,469	(75,338)	41,131
<b>Restricted funds</b>			
General Restricted Fund	6,840	(8,436)	(1,596)
<b>TOTAL FUNDS</b>	<u>123,309</u>	<u>(83,774)</u>	<u>39,535</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2021 nor for the year ended 31 May 2020.



**Keld Resource Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	5,887	1,614
Donations	13,450	9,050
Grants	42,178	26,840
	<hr/>	<hr/>
	61,515	37,504
 <b>Other trading activities</b>		
Fundraising events	119	770
 <b>Investment income</b>		
Interest receivable - trading	381	162
 <b>Charitable activities</b>		
Holiday letting income	12,013	10,646
Visitor centre income	50	149
	<hr/>	<hr/>
	12,063	10,795
	<hr/>	<hr/>
<b>Total incoming resources</b>	74,078	49,231
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Marketing and publicity	-	1,596
 <b>Other trading activities</b>		
Purchases	507	409
Reallocation of support costs	137	7,245
Commission	180	419
	<hr/>	<hr/>
	824	8,073
 <b>Support costs</b>		
<b>Management</b>		
Advertising	456	150
 <b>Finance</b>		
Bank charges	72	78
 <b>Other</b>		
Rates and water	13,487	6,509
Insurance	2,655	1,387
Light and heat	3,070	3,172
Telephone	1,286	1,310
Postage and stationery	426	896
Sundries	4,806	3,482
Carried forward	25,730	16,756

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**Keld Resource Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2021**

	2021 £	2020 £
<b>Other</b>		
Brought forward	25,730	16,756
Repairs and renewals	3,549	3,352
Subscriptions	591	482
Depreciation of tangible fixed assets	7,337	7,245
	<u>37,207</u>	<u>27,835</u>
 <b>Governance costs</b>		
Accountancy and legal fees	4,986	2,471
Legal fees	13	13
	<u>4,999</u>	<u>2,484</u>
 Total resources expended	<u>43,558</u>	<u>40,216</u>
 <b>Net income</b>	<u><u>30,520</u></u>	<u><u>9,015</u></u>

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