

REGISTERED COMPANY NUMBER: 07197228 (England and Wales)
REGISTERED CHARITY NUMBER: 1135644

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)
(A COMPANY LIMITED BY GUARANTEE)**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 March 2024

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

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for the Year Ended 31 March 2024**

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**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Chairman's Report
for the Year Ended 31 March 2024**

We are thrilled to report our position at the end of March 2024, it has been a graceful year of power and achievements. The work of the Lord continues to wax strong and we give Him all the glory for our achievements thus far. A big thank you to all our volunteers and every donor that has made it possible.

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Trustees' Report
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the Church are set out below:

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the community and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services, through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Trustees' Report
for the Year Ended 31 March 2024**

Objectives and activities

Significant activities

Training and development; including leadership training are the global vision and design of activities at Jubilee Christian Church International (JCCI) worldwide. They will continue to take place yearly.

These include Believers' Basic/Prayer Schools, Leadership History Makers (HMT) training program, Team and Fellowship Leaders training program and church workers and volunteers' program.

We attend other relevant conferences, seminars and exhibitions designed to equip us to carry out the work of the ministry more effectively and to prepare us for even more growth and increase/expansion.

Our main service holds on Sunday mornings as well as the first Friday evening of every month which focus on the teaching of God's word and prayer. The teachings are relevant to all aspects of our lives i.e., the Christian walk, education, career, business, family, relationships, and creativity. The impact of these teachings is evident in the lives of our members.

Jubilee Christian Church International continues to witness significant growth in all aspects of its work. We are fulfilling our vision of building and establishing people on the Word of God and empowering them to reach their full potentials in life. The Church has become a great place of refuge and strength to many, both young and old. People are discovering their purpose in life and there is a great momentum to step out and make an impact in their world.

Our youth program continues to exceed our expectations with more young people attending the weekly meetings and regular training sessions. All our programs and activities are designed to raise strong, vibrant, and responsible young people who will grow up to have a positive impact in all their sphere of influence in the home, the church, the community, the nation and beyond.

In line with the objects of the church, we have continued to support members going through hardships through our welfare programs and support other charities who are involved in missions that are complementary to our works.

To reach out to our community, we prepare our annual free attendance barbeque event in the Summer to reach out to our immediate neighborhood and we organise regular coffee/tea mornings throughout the year for the less privileged around us.

In July 2024, we successfully acquired a property in Edgware as our permanent place of worship, a long term goal that has come to fruition - we want to use this opportunity to thank every one that supported us during the process and in the achievement of the goal. We recognise that this is a goal for many churches and we want to help others achieve it. JCCI had the privilege of making a donation to JCCI Zion Chapel to this effect.

We updated our media capacity with new technology and successfully developed our website <https://www.jccifaitharenauk.org>.

Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Trustees' Report
for the Year Ended 31 March 2024**

Objectives and activities

Volunteers

The charity has volunteers who assist the church in achieving its objectives - the church is fully run by volunteers.

Financial review

Financial position

In the twelve months under review, net results for the year were (£22,506); (2023: £31,789) and carries forward funds of £255,785; (2023: £278,27).

As part of our plans to assist other JCCI chapels in achieving their goal of purchasing a property as a permanent place of worship, the charity donated £75,000 to JCCI Zion Chapel in this financial year.

Reserves policy

The Trustees believes that a level of unrestricted funds should be maintained so that in the event of a significant drop in donations, the charity will be able to continue its activities - we are working towards building unrestricted reserves level to three months of expenditure.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Funds in deficit

Funds in deficit in this financial period is due to the donation made to JCCI Zion Chapel from restricted reserves which carries forward a balance of £232,348; (Mar 23: £234,578).

Future plans

We will continue to engage in outreach and evangelism as we launch into our new environment and beyond. We will continue to collaborate with other churches and denominations in supporting the underprivileged, elderly and youth in the area.

We plan to continue to provide food bank services and other welfare support for our members and other people who are going through financial hardships as well as other community support services in the local area.

A minibus to convey members to all church activities and programs is still part of our future plans.

Structure, governance and management

Governing document

Jubilee Christian Church International is a charitable company limited by guarantee and is controlled by its governing document; the memorandum and articles of association incorporated on 22 March 2010.

Recruitment and appointment of new trustees

Trustees are elected by existing trustees in accordance with the Memorandum and Articles of Association. A retiring Trustee may be re-elected.

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Trustees' Report
for the Year Ended 31 March 2024**

Reference and administrative details

Registered Company number

07197228 (England and Wales)

Registered Charity number

1135644

Registered office

Elizabeth House Elizabeth House

54-58 High Street

Edgware

Middlesex

HA8 7EJ

Trustees

Pastor Abiodun Ayoola Abiodun

Mr Kolawole Oluseyi Jesubayode

Mr Jean David Kouaho

Mrs Margaret Nihinlola Oke

Mrs Arike Ganiyat Olubowale

Mr Charles Olufemi Onasile

Mr Matthew K O Oyeneye

Mrs Bernice A O Oyeneye

Company Secretary

Mrs Bernice A O Oyeneye

Independent Examiner

Tolu Obisesan (MAAT)

ANS Accounts Ltd

82A James Carter Road

Mildenhall

Suffolk

Essex

IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

Abiodun A Abiodun

Pastor Abiodun Ayoola Abiodun - Trustee

**Independent Examiner's Report to the Trustees of
Jubilee Christian Church International
(United Kingdom)**

**Independent examiner's report to the trustees of Jubilee Christian Church International
(United Kingdom) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)

ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

11 December 2024

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies		72,108	25,228	97,336	69,142
Investment income	2	527	-	527	88
Total		<u>72,635</u>	<u>25,228</u>	<u>97,863</u>	<u>69,230</u>
Expenditure on					
Charitable activities	3				
Activities in furtherance of the charity's objectives		39,704	80,665	120,369	37,421
NET INCOME/(EXPENDITURE)		32,931	(55,437)	(22,506)	31,809
Reconciliation of funds					
Total funds brought forward		45,943	232,348	278,291	246,482
Total funds carried forward		<u>78,874</u>	<u>176,911</u>	<u>255,785</u>	<u>278,291</u>

The notes form part of these financial statements

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	7	9,245	-	9,245	560
Current assets					
Debtors	8	4,035	-	4,035	4,000
Cash at bank		73,767	176,911	250,678	284,533
		<u>77,802</u>	<u>176,911</u>	<u>254,713</u>	<u>288,533</u>
Creditors					
Amounts falling due within one year	9	(4,919)	-	(4,919)	(4,355)
		<u>72,883</u>	<u>176,911</u>	<u>249,794</u>	<u>284,178</u>
Net current assets					
		<u>72,883</u>	<u>176,911</u>	<u>249,794</u>	<u>284,178</u>
Total assets less current liabilities		82,128	176,911	259,039	284,738
Creditors					
Amounts falling due after more than one year	10	(3,254)	-	(3,254)	(6,447)
		<u>78,874</u>	<u>176,911</u>	<u>255,785</u>	<u>278,291</u>
NET ASSETS					
		<u>78,874</u>	<u>176,911</u>	<u>255,785</u>	<u>278,291</u>
Funds	12				
Unrestricted funds				78,874	45,943
Restricted funds				176,911	232,348
Total funds				<u>255,785</u>	<u>278,291</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

Abiodun A Abiodun

Pastor Abiodun Ayoola Abiodun - Trustee

The notes form part of these financial statements

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	527	88
	<u>527</u>	<u>88</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Activities in furtherance of the charity's objectives	116,573	3,796	120,369
	<u>116,573</u>	<u>3,796</u>	<u>120,369</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,155	140
	<u>1,155</u>	<u>140</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	60,480	8,662	69,142
Investment income	88	-	88
Total	<u>60,568</u>	<u>8,662</u>	<u>69,230</u>
 Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives	<u>35,191</u>	<u>2,230</u>	<u>37,421</u>
 NET INCOME	 25,377	 6,432	 31,809
 Reconciliation of funds			
Total funds brought forward	<u>20,566</u>	<u>225,916</u>	<u>246,482</u>
 Total funds carried forward	 <u>45,943</u>	 <u>232,348</u>	 <u>278,291</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2023	-	5,134	15,628	20,762
Additions	<u>4,800</u>	<u>5,040</u>	<u>-</u>	<u>9,840</u>
At 31 March 2024	<u>4,800</u>	<u>10,174</u>	<u>15,628</u>	<u>30,602</u>
 Depreciation				
At 1 April 2023	-	4,574	15,628	20,202
Charge for year	<u>-</u>	<u>1,155</u>	<u>-</u>	<u>1,155</u>
At 31 March 2024	<u>-</u>	<u>5,729</u>	<u>15,628</u>	<u>21,357</u>
 Net book value				
At 31 March 2024	<u>4,800</u>	<u>4,445</u>	<u>-</u>	<u>9,245</u>
At 31 March 2023	<u>-</u>	<u>560</u>	<u>-</u>	<u>560</u>

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other debtors	4,035	4,000
	<u>4,035</u>	<u>4,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	2,919	2,655
Accrued expenses	2,000	1,700
	<u>4,919</u>	<u>4,355</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	3,254	6,447
	<u>3,254</u>	<u>6,447</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,919	2,655
	<u>2,919</u>	<u>2,655</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,461	6,447
	<u>3,461</u>	<u>6,447</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	(207)	-

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	45,943	32,931	78,874
Restricted funds			
Restricted fund	232,348	(55,437)	176,911
TOTAL FUNDS	<u>278,291</u>	<u>(22,506)</u>	<u>255,785</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,635	(39,704)	32,931
Restricted funds			
Restricted fund	25,228	(80,665)	(55,437)
TOTAL FUNDS	<u>97,863</u>	<u>(120,369)</u>	<u>(22,506)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	20,566	25,377	45,943
Restricted funds			
Restricted fund	225,916	6,432	232,348
TOTAL FUNDS	<u>246,482</u>	<u>31,809</u>	<u>278,291</u>

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL
(UNITED KINGDOM)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,568	(35,191)	25,377
Restricted funds			
Restricted fund	8,662	(2,230)	6,432
TOTAL FUNDS	<u>69,230</u>	<u>(37,421)</u>	<u>31,809</u>

13. RELATED PARTY DISCLOSURES

JCCI International UK made a donation to JCCI Zion Chapel in the year to Mar 24 of £75,000 (Mar 23: £Nil).

Trustees and their family members made donations to the church in the year to Mar 24: £17,091 (Mar 23: £19,813).