

Charity number: 1135644  
Company number: 07197228  
(England and Wales)

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)  
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For the year ended 31 March 2023

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# JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

## Report of the Trustees For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The objectives of the Church are set out below:

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the community and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services, through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.

#### Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### ACHIEVEMENTS AND PERFORMANCE

#### Significant activities

Training and development as well as leadership training are the global vision and designed of activities at Jubilee Christian Church International (JCCI) worldwide. They will continue to take place throughout the year.

These include Believers' Basic/Prayer Schools, Leadership History Makers (HMT) training program, Team and Fellowship Leaders training program and church workers and volunteers' program. We also attend other relevant conferences, seminars and exhibitions designed to equip us to carry out the work of the ministry more effectively and to prepare us for even more growth and increase/expansion.

Our main service holds on Sunday mornings and the first Friday evening of every month with focus on the teaching of God's word and prayer. The teachings are relevant to all aspects of our lives i.e., the Christian walk, education, career, business, family, relationships, and creativity. The impact of these teachings is evident in the lives of our members.

Jubilee Christian Church International continues to witness significant growth in all aspects of its work. We are fulfilling our vision of building and establishing people on the Word of God and empowering them to reach their full potentials in life. The Church has become a great place of refuge and strength to many, both young and old. People are discovering their purpose in life and there is a great momentum to step out and make an impact in their world.

Our youth work is progressively going well with more young people attending the weekly meetings and regular training sessions. All our programs and activities are designed to raise strong, vibrant, and responsible young people who will grow up to have a positive impact in all their sphere of influence in the home, the church, the community, the nation and beyond.

Giving: In line with the objects of the church, we have continued to support members going through hardships through our welfare programs. We also continue to support other charities who are involved in missions that are complementary to our works. In the summer season, we prepare a barbeque event that is free to attend in a bid to reach out to our immediate neighborhood. We also organise a coffee/tea morning that is free to attend throughout the year for the less privileged in our environment.

This year we gladly supported Jubilee International Bible Institute, a globally accredited institute with a grant towards the work and progress they continue to make.

#### FUTURE PLANS

Our focus in the immediate future is to procure a nine-seat minibus to convey members to all church activities and programs, and to purchase a property, a permanent place for church activities which is in the best interest of the church. We also want to launch out into the community and beyond through dynamic evangelism and community focused programs. We believe the church has a lot to offer individuals, families, and the whole community and we have it in plan to reach out to them more effectively.

We are also developing our media capacity for global reach and Endtime harvest as well as discipleship of nations for the Lord.

### FINANCIAL REVIEW

In the twelve months under review, net results for the year were £31,789; (2022: £210,305) and carries forward funds of £278,271; (2022: £246,482).

#### Significant events

As part of our plans to purchase a property as a permanent place of worship, the charity received donations of £210,000 in the year to 31st March 2022, restricted for the purpose.

A big thank you to JCCI Zion Chapel, Chapel of Grace, Faith Arena and everyone who gave generously towards this cause.

# JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

## Report of the Trustees Continued For the year ended 31 March 2023

### Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it. The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

Jubilee Christian Church International is a charitable company limited by guarantee and is controlled by its governing document; the memorandum and articles of association incorporated on 22 March 2010.

### Recruitment and appointment of trustees

Trustees are elected by existing trustees in accordance with the Memorandum and Articles of Association. A retiring Trustee may be re-elected.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
<b>Charity registration number</b>	1135644
<b>Company registration number</b>	07197228
<b>Principal address</b>	2 TEESDALE ROAD SLOUGH SL2 1UD

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Pastor Abiodun A Abiodun  
Pastor Margaret Oke  
Pastor Charles Onasile  
Pastor Bernice Oyeneye  
Evangelist Arike Olubowale  
Pastor Matthew Oyeneye  
Pastor Kolawole Jesubayode  
Mr Jean David Kouaho  
(Appointed: 13 February 2023)

**Secretary** Pastor Bernice Oyeneye

**Independent examiner** Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

**Bankers** HSBC  
8 Canada Square  
London  
E14 5HQ  
Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees Continued  
For the year ended 31 March 2023

Approved by the Board of Trustees and signed on its behalf by

*Abiodun A Abiodun*

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13 October 2023

Pastor Abiodun A Abiodun

# JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

## Independent Examiners Report to the Trustees

For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

### Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

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Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

13 October 2023

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	60,460	8,662	69,122	249,035
Investments	3	88	-	88	1
<b>Total</b>		<b>60,548</b>	<b>8,662</b>	<b>69,210</b>	<b>249,036</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(37,421)	-	(37,421)	(38,730)
<b>Total</b>		<b>(37,421)</b>	<b>-</b>	<b>(37,421)</b>	<b>(38,730)</b>
<b>Net income</b>		<b>23,127</b>	<b>8,662</b>	<b>31,789</b>	<b>210,306</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		20,566	225,916	246,482	36,176
<b>Total funds carried forward</b>		<b>43,693</b>	<b>234,578</b>	<b>278,271</b>	<b>246,482</b>

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	560	-
		<b>560</b>	<b>-</b>
<b>Current assets</b>			
Debtors	13	4,000	4,000
Cash at bank and in hand		284,513	255,242
		<b>288,513</b>	<b>259,242</b>
<b>Creditors: amounts falling due within one year</b>	14	(4,355)	(3,352)
<b>Net current assets</b>		<b>284,158</b>	<b>255,890</b>
<b>Total assets less current liabilities</b>		<b>284,718</b>	<b>255,890</b>
<b>Creditors: amounts falling due after more than one year</b>	15	(6,447)	(9,408)
<b>Net assets</b>		<b>278,271</b>	<b>246,482</b>
<b>The funds of the charity</b>			
Restricted income funds		234,578	225,916
Unrestricted income funds	16	43,693	20,566
<b>Total funds</b>		<b>278,271</b>	<b>246,482</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Abiodun A Abiodun*

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Pastor Abiodun A Abiodun  
Trustee

13 October 2023



# JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

## Notes to the Financial Statements

For the year ended 31 March 2023

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

#### Taxation

The charity is exempt from corporation tax on its charitable activities and other income to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% per annum on cost
Musical equipment	20% per annum on cost

#### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements Continued

For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	60,460	8,662	69,122	249,035
	<b>60,460</b>	<b>8,662</b>	<b>69,122</b>	<b>249,035</b>

3. Investment income

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	88	1
	<b>88</b>	<b>1</b>

4. Costs of charitable activities by fund type

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Charitable activities	18,409	18,517
Support costs	19,012	20,213
	<b>37,421</b>	<b>38,730</b>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
<b>Support costs</b>				
Charitable activities	18,409	19,012	37,421	38,730

7. Analysis of support costs

	2023	2022
	£	£
<b>Charitable activities</b>		
Management	16,059	18,579
Governance costs	2,953	1,634
	<b>19,012</b>	<b>20,213</b>

# JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

## Notes to the Financial Statements Continued

For the year ended 31 March 2023

### 8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	140	2,600
Accountancy fees	2,953	1,420
	<u>2,953</u>	<u>1,420</u>

### 9. Staff costs and emoluments

	2023	2022
	£	£
Staff	1	1
	<u>1</u>	<u>1</u>

Staff give their time willingly and are unpaid.

### 10. Trustee remuneration and related party transactions

There was no Trustee remuneration in either year.

There were no related party transactions in either year.

### 11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	38,469	210,566	249,035
Investments	1	-	1
<b>Total</b>	<u>38,470</u>	<u>210,566</u>	<u>249,036</u>
<b>Expenditure on:</b>			
Charitable activities	(38,280)	(450)	(38,730)
<b>Total</b>	<u>(38,280)</u>	<u>(450)</u>	<u>(38,730)</u>
<b>Net income</b>	<b>190</b>	<b>210,116</b>	<b>210,306</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	20,376	15,800	36,176
<b>Total funds carried forward</b>	<u><b>20,566</b></u>	<u><b>225,916</b></u>	<u><b>246,482</b></u>

**JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)**

**Notes to the Financial Statements Continued**

**For the year ended 31 March 2023**

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Musical equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
At 01 April 2022	4,434	15,628	20,062
Additions	700	-	700
At 31 March 2023	<b>5,134</b>	<b>15,628</b>	<b>20,762</b>
<b>Depreciation</b>			
At 01 April 2022	4,434	15,628	20,062
Charge for year	140	-	140
At 31 March 2023	<b>4,574</b>	<b>15,628</b>	<b>20,202</b>
<b>Net book values</b>			
At 31 March 2023	<b>560</b>	<b>-</b>	<b>560</b>
At 31 March 2022	<b>-</b>	<b>-</b>	<b>-</b>

**13. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts due after more than one year:</b>		
Other debtors	4,000	4,000
	<b>4,000</b>	<b>4,000</b>

Debtor is refundable rent - £4,000.00

**14. Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Loans and overdrafts	2,655	2,352
Accruals and deferred income	1,700	1,000
	<b>4,355</b>	<b>3,352</b>

**15. Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
Loans and overdrafts	6,447	9,408
	<b>6,447</b>	<b>9,408</b>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements Continued

For the year ended 31 March 2023

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	20,566	60,548	(37,421)	43,693
	<b>20,566</b>	<b>60,548</b>	<b>(37,421)</b>	<b>43,693</b>

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	20,376	38,470	(38,280)	20,566
	<b>20,376</b>	<b>38,470</b>	<b>(38,280)</b>	<b>20,566</b>

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Purpose of restricted funds

General - R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	560	49,580	(6,447)	43,693
<b>Restricted funds</b>				
General - R	-	234,578	-	234,578
	<b>560</b>	<b>284,158</b>	<b>(6,447)</b>	<b>278,271</b>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	-	29,974	(9,408)	20,566
<b>Restricted funds</b>				
General - R	-	225,916	-	225,916
	<b>-</b>	<b>255,890</b>	<b>(9,408)</b>	<b>246,482</b>

**18. Company limited by guarantee**

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM) is a company limited by guarantee and accordingly does not have a share capital.