

Charity number: 1135644
Company number: 07197228
(England and Wales)

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Church are set out below:

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the community and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services, through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Training and development as well as leadership training are the global vision and designed of activities at Jubilee Christian Church International (JCCI) worldwide. They will continue to take place throughout the year.

These include Believers' Basic/Prayer Schools, Leadership History Makers (HMT) training program, Team and Fellowship Leaders training program and church workers and volunteers' program. We also attend other relevant conferences, seminars and exhibitions designed to equip us to carry out the work of the ministry more effectively and to prepare us for even more growth and increase/expansion.

Our main service holds on Sunday mornings and the first Friday evening of every month with focus on the teaching of God's word and prayer. The teachings are relevant to all aspects of our lives i.e., the Christian walk, education, career, business, family, relationships, and creativity. The impact of these teachings is evident in the lives of our members.

Jubilee Christian Church International continues to witness significant growth in all aspects of its work. We are fulfilling our vision of building and establishing people on the Word of God and empowering them to reach their full potentials in life. The Church has become a great place of refuge and strength to many, both young and old. People are discovering their purpose in life and there is a great momentum to step out and make an impact in their world.

Our youth work is progressively going well with more young people attending the weekly meetings and regular training sessions. All our programs and activities are designed to raise strong, vibrant, and responsible young people who will grow up to have a positive impact in all their sphere of influence in the home, the church, the community, the nation and beyond.

Giving: In line with the objects of the church, we have continued to support members going through hardships through our welfare programs. We also continue to support other charities who are involved in missions that are complementary to our works.

In the summer season, we prepare a barbeque event that is free to attend in a bid to reach out to our immediate neighborhood. We also organise a coffee/tea morning that is free to attend throughout the year for the less privileged in our environment.

This year we gladly supported Jubilee International Bible Institute, a globally accredited institute with a grant towards the work and progress they continue to make.

FUTURE PLANS

Our focus in the immediate future is to procure a nine-seat minibus to convey members to all church activities and programs, and to purchase a property, a permanent place for church activities which is in the best interest of the church. We also want to launch out into the community and beyond through dynamic evangelism and community focused programs. We believe the church has a lot to offer individuals, families, and the whole community and we have it in plan to reach out to them more effectively.

We are also developing our media capacity for global reach and Endtime harvest as well as discipleship of nations for the Lord.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees Continued For the year ended 31 March 2022

FINANCIAL REVIEW

In the year to 31st March 2022, the charity reported total income of £249,036 and a net surplus of £210,306, accumulated funds were £246,482.

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

Significant events

As part of our plans to purchase a property as a permanent place of worship, the charity received donations of £210,000 in the year to 31st March 2022, restricted for the purpose.

A big thank you to JCCI Zion Chapel, Chapel of Grace, Faith Arena and everyone who gave generously towards this cause.

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it. The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Jubilee Christian Church International is a charitable company limited by guarantee and is controlled by its governing document; the memorandum and articles of association incorporated on 22 March 2010.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in accordance with the Memorandum and Articles of Association. A retiring Trustee may be re-elected.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Charity registration number	1135644
Company registration number	07197228
Principal address	2 TEESDALE ROAD SLOUGH SL2 1UD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Pastor Abiodun A Abiodun
Pastor Margaret Oke
Pastor Charles Onasile
Pastor Bernice Oyeneye
Evangelist Arike Olubowale
Pastor Matthew Oyeneye
Pastor Kolawole Jesubayode

Secretary Pastor Bernice Oyeneye

Independent examiner Tolu Obisesan
4a - 6a Hythe Street
Dartford
DA1 1BX

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Report of the Trustees Continued
For the year ended 31 March 2022

Approved by the Board of Trustees and signed on its behalf by



..... 31 October 2022

Pastor Bernice Oyene

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
4a - 6a Hythe Street
Dartford
DA1 1BX

31 October 2022

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	38,469	210,566	249,035	52,580
Investments	3	1	-	1	1
Total		38,470	210,566	249,036	52,581
Expenditure on:					
Charitable activities	4/5	(38,280)	(450)	(38,730)	(25,416)
Total		(38,280)	(450)	(38,730)	(25,416)
Net income		190	210,116	210,306	27,165
Reconciliation of funds					
Total funds brought forward		20,376	15,800	36,176	9,011
Total funds carried forward		20,566	225,916	246,482	36,176

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	-	2,600
		<u>-</u>	<u>2,600</u>
Current assets			
Debtors	13	4,000	4,000
Cash at bank and in hand		255,242	44,282
		<u>259,242</u>	<u>48,282</u>
Creditors: amounts falling due within one year	14	(3,352)	(3,575)
Net current assets		<u>255,890</u>	<u>44,707</u>
Total assets less current liabilities		<u>255,890</u>	<u>47,307</u>
Creditors: amounts falling due after more than one year	15	(9,408)	(11,131)
Net assets		<u>246,482</u>	<u>36,176</u>
The funds of the charity			
Restricted income funds		225,916	15,800
Unrestricted income funds	16	20,566	20,376
Total funds		<u>246,482</u>	<u>36,176</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Pastor Abiodun A Abiodun
Trustee

31 October 2022

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% per annum on cost
Musical equipment	20% per annum on cost

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	38,469	210,566	249,035	52,580
	<u>38,469</u>	<u>210,566</u>	<u>249,035</u>	<u>52,580</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	1	1
	<u>1</u>	<u>1</u>

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Charitable activities	18,067	450	18,517	4,397
Support costs	20,213	-	20,213	21,019
	<u>38,280</u>	<u>450</u>	<u>38,730</u>	<u>25,416</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Charitable activities	18,517	20,213	38,730	25,416

7. Analysis of support costs

	2022	2021
	£	£
Charitable activities		
Management	18,579	18,499
Governance costs	1,634	2,520
	<u>20,213</u>	<u>21,019</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2022

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	2,600	3,546
Accountancy fees	1,420	2,440
	<u> </u>	<u> </u>

9. Staff costs and emoluments

	2022	2021
	£	£
Staff	1	1
	<u> </u>	<u> </u>
	1	1

Staff give their time willingly and are unpaid.

10. Trustee remuneration and related party transactions

There were no related party transactions in the year or prior year.

There were no trustees remuneration in the year or prior year.

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	32,951	19,629	52,580
Investments	1	-	1
Total	<u>32,952</u>	<u>19,629</u>	<u>52,581</u>
Expenditure on:			
Charitable activities	(21,587)	(3,829)	(25,416)
Total	<u>(21,587)</u>	<u>(3,829)</u>	<u>(25,416)</u>
Net income	11,365	15,800	27,165
Reconciliation of funds			
Total funds brought forward	9,011	-	9,011
Total funds carried forward	<u>20,376</u>	<u>15,800</u>	<u>36,176</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2022

12. Tangible fixed assets

Cost or valuation	Musical equipment £	Computer equipment £	Total £
At 01 April 2021	4,434	15,628	20,062
At 31 March 2022	<u>4,434</u>	<u>15,628</u>	<u>20,062</u>
Depreciation			
At 01 April 2021	4,434	13,028	17,462
Charge for year	-	2,600	2,600
At 31 March 2022	<u>4,434</u>	<u>15,628</u>	<u>20,062</u>
Net book values			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>2,600</u>	<u>2,600</u>

13. Debtors

	2022 £	2021 £
Amounts due after more than one year:		
Other debtors	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Loans and overdrafts	2,352	2,575
Accruals and deferred income	1,000	1,000
	<u>3,352</u>	<u>3,575</u>

15. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans and overdrafts	9,408	11,131
	<u>9,408</u>	<u>11,131</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2022

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	20,376	38,470	(38,280)	20,566
	<u>20,376</u>	<u>38,470</u>	<u>(38,280)</u>	<u>20,566</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	9,011	32,952	(21,587)	20,376
	<u>9,011</u>	<u>32,952</u>	<u>(21,587)</u>	<u>20,376</u>

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Purpose of restricted funds

General - R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	-	29,974	(9,408)	20,566
Restricted funds				
General - R	-	225,916	-	225,916
	<u>-</u>	<u>255,890</u>	<u>(9,408)</u>	<u>246,482</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	2,600	28,907	(11,131)	20,376
Restricted funds				
General - R	-	15,800	-	15,800
	<u>2,600</u>	<u>44,707</u>	<u>(11,131)</u>	<u>36,176</u>

18. Company limited by guarantee

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM) is a company limited by guarantee and accordingly does not have a share capital.