

Charity number: 1135644
Company number: 07197228
(England and Wales)

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
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For the year ended 31 March 2021

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JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Church are set out below:

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the community and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services, through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.

Jubilee Christian Church International continue their efforts in acquiring a place of worship. We are also developing our media capacity for global reach and Endtime harvest as well as discipleship of nations for the Lord.

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees Continued For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Training and development as well as leadership training are the global vision and designed of activities at Jubilee Christian Church International (JCCI) worldwide. They will continue to take place from time to time throughout the year.

These include Believers' Basic/Prayer Schools, Leadership History Makers (HMT) training programme, Team and Fellowship Leaders training programme and church workers and volunteers' programme. We also attend other relevant conferences, seminars and exhibitions designed to equip us to carry out the work of the ministry more effectively and to prepare us for even more growth and increase/expansion.

Our main service is held on Sunday mornings and the first Friday evening of every month with focus on the teaching of God's word and prayer. The teachings are relevant to all aspects of our lives i.e. the Christian walk, education, career, business, family, relationships and creativity. The impact of these teachings is evident in the lives of our members.

Jubilee Christian Church International continues to witness significant growth in all aspects of its work. We are fulfilling our vision of building and establishing people on the Word of God and empowering them to reach their full potentials in life. The Church has become a great place of refuge and strength to many, both young and old. People are discovering their purpose in life and there is a great momentum to step out and make an impact in their world.

Our youth work is progressively going well with more young people attending the weekly meetings and regular training sessions. All our programmes and activities are designed to raise strong, vibrant and responsible young people who will grow up to have a positive impact in all their sphere of influence in the home, the church, the nation and beyond.

Giving: In line with the objects of the church, we have continued to support members going through hardships through our welfare programmes. We also continue to support other charities who are involved in complementary works missions.

In the summer season, we prepare a free for all barbeque event to reach out to our immediate neighbourhood. We also organise free for all coffee/tea morning throughout the year for the less privileged in our environment.

Our focus in the immediate future is to procure a nine-seat mini bus to convey members to all church activities and programmed on a charitable relief and to purchase a property, a permanent place for Church activities which is in the best interest of the church. We also want to launch out into the community and beyond through dynamic evangelism and community focused programmes. We believe the church has a lot to offer individuals, families, and the whole community and we have it in plan to reach out to them more effectively.

FINANCIAL REVIEW

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it. The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Report of the Trustees Continued
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Jubilee Christian Church International is a charitable company limited by guarantee and is controlled by its governing document; the memorandum and articles of association incorporated on 22 March 2010.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Charity registration number	1135644
Company registration number	07197228
Principal address	2 TEESDALE ROAD SLOUGH SL2 1UD

Trustees


The trustees and officers serving during the year and since the year end were as follows:

Pastor Abiodun A Abiodun
Pastor Margaret Oke
Pastor Charles Onasile
Pastor Bernice Oyeneeye
Evangelist Arike Olubowale
Pastor Matthew Oyeneeye
Pastor Kolawole Jesubayode

Secretary Pastor Bernice Oyeneeye

Independent examiners Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



09 November 2021

Pastor Bernice Oyeneeye.....

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Independent Examiners Report to the Trustees

For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

09 November 2021

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	32,951	19,629	52,580	35,490
Investments	3	1	-	1	1
Total		32,952	19,629	52,581	35,491
Expenditure on:					
Charitable activities	4/5	(21,587)	(3,829)	(25,416)	(42,006)
Total		(21,587)	(3,829)	(25,416)	(42,006)
Net income/expenditure		11,365	15,800	27,165	(6,515)
Reconciliation of funds					
Total funds brought forward		9,011	-	9,011	15,526
Total funds carried forward		20,376	15,800	36,176	9,011

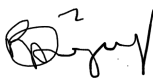
JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,600	6,146
		<u>2,600</u>	<u>6,146</u>
Current assets			
Debtors	13	4,000	4,000
Cash at bank and in hand		44,282	591
		<u>48,282</u>	<u>4,591</u>
Creditors: amounts falling due within one year	14	(3,575)	(1,726)
Net current assets		<u>44,707</u>	<u>2,865</u>
Total assets less current liabilities		<u>47,307</u>	<u>9,011</u>
Creditors: amounts falling due after more than one year	15	(11,131)	-
Net assets		<u>36,176</u>	<u>9,011</u>
The funds of the charity			
Restricted income funds		15,800	-
Unrestricted income funds	16	20,376	9,011
Total funds		<u>36,176</u>	<u>9,011</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Pastor Bernice Oyeneeye
Trustee
09 November 2021

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Other Equipment	20% per annum on cost
Other Equipment	20% per annum on cost

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	32,951	19,629	52,580	35,490
	<u>32,951</u>	<u>19,629</u>	<u>52,580</u>	<u>35,490</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	1	1
	<u>1</u>	<u>1</u>

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Charitable activities	568	3,829	4,397	4,633
Support costs	21,019	-	21,019	37,373
	<u>21,587</u>	<u>3,829</u>	<u>25,416</u>	<u>42,006</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable activities	4,397	21,019	25,416	42,006

7. Analysis of support costs

	2021	2020
	£	£
Charitable activities		
Management	18,499	35,446
Governance costs	2,520	1,927
	<u>21,019</u>	<u>37,373</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements Continued

For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	3,546	3,547
Accountancy fees	2,440	1,609
	<u> </u>	<u> </u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	-	1,668
	<u> </u>	<u> </u>
	-	1,668
	<u> </u>	<u> </u>

	2021	2020
Employees	1	1
	<u> </u>	<u> </u>
	1	1
	<u> </u>	<u> </u>

10. Trustee remuneration and related party transactions

There were no trustees remunerations this year to March 2021 nor in the previous year to March 2020.

There were no related party transaction this year to March 2021 nor in the previous year to March 2020.

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements Continued

For the year ended 31 March 2021

12. Tangible fixed assets

Cost or valuation	Other Equipment £	Computer Equipment £	Total £
At 01 April 2020	4,434	15,628	20,062
At 31 March 2021	4,434	15,628	20,062
Depreciation			
At 01 April 2020	3,488	10,428	13,916
Charge for year	946	2,600	3,546
At 31 March 2021	4,434	13,028	17,462
Net book values			
At 31 March 2021	-	2,600	2,600
At 31 March 2020	946	5,200	6,146

13. Debtors

	2021 £	2020 £
Amounts due after more than one year:		
Other debtors	4,000	4,000
	4,000	4,000

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Loans and overdrafts	2,575	-
Accruals and deferred income	1,000	1,726
	3,575	1,726

15. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	11,131	-
	11,131	-

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Notes to the Financial Statements Continued

For the year ended 31 March 2021

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	9,011	32,952	(21,587)	20,376
	<u>9,011</u>	<u>32,952</u>	<u>(21,587)</u>	<u>20,376</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	15,526	35,491	(42,006)	9,011
	<u>15,526</u>	<u>35,491</u>	<u>(42,006)</u>	<u>9,011</u>

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Purpose of restricted funds

General - R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	2,600	28,907	(11,131)	20,376
Restricted funds				
General - R	-	15,800	-	15,800
	<u>2,600</u>	<u>44,707</u>	<u>(11,131)</u>	<u>36,176</u>

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	6,146	2,865	-	9,011
Restricted funds				
	<u>6,146</u>	<u>2,865</u>	<u>-</u>	<u>9,011</u>

18. Company limited by guarantee

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM) is a company limited by guarantee and accordingly does not have a share capital.

JUBILEE CHRISTIAN CHURCH INTERNATIONAL (UNITED KINGDOM)

Detailed Statement of Financial Activities

For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes & Offerings	45,336	30,763
Gift Aid	3,422	4,727
Other Income	3,822	-
	52,580	35,490
Investments		
Bank Interest Receivable	1	1
	1	1
Total incoming resources	52,581	35,491
EXPENDITURE		
Charitable activities		
Charitable Donations	-	(1,199)
Conferences And Meetings	-	(2,530)
Honorarium	-	(512)
Media Expenses	-	(297)
Ministry Expenses	(4,397)	(45)
Training	-	(50)
	(4,397)	(4,633)
SUPPORT COSTS		
Management		
Staff Costs - Wages & Salaries	-	(1,668)
Depreciation - Owned Assets	(3,546)	(3,547)
Motor Vehicle Expenses	-	(75)
Office And Administrative	-	(202)
Telephone	(553)	(530)
Advertisement And Promotion	-	(624)
Premises Costs	(14,400)	(28,800)
	(18,499)	(35,446)
Governance costs		
Accountancy Fees	(2,440)	(1,609)
Bank Charges	(80)	(318)
	(2,520)	(1,927)
Total resources expended	(25,416)	(42,006)
Net Income	27,165	(6,515)