

# THE ANBER FUND

England & Wales · Charity number 1135643

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2010-04-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 151 Dale Street  
Liverpool  
L2 2AH

**Phone** 01512275177

**Email** [info@lcvs.org.uk](mailto:info@lcvs.org.uk)

## Activities

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**Objects:** TO OR FOR THE FURTHERANCE OF SUCH CHARITABLE PURPOSE OR CHARITABLE PURPOSES AS THE APPOINTOR SHALL FOR TIME TO TIME IN WRITING DIRECT AND SUBJECT TO OR IN DEFAULT OF ANY SUCH DIRECTION AS THE TRUSTEES IN THEIR DISCRETION THINK FIT

**Activities:** The Trust Fund has been established to make grants for charitable purposes.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£38,380	£25,055	-	-
2024-06-30	£33,738	£22,557	-	-
2023-06-30	£29,616	£22,924	-	-
2022-06-30	£29,841	£31,280	-	-
2021-06-30	£29,409	£49,608	-	-

## Trustees

Name	Role	Appointed
ANDREW BEHREND	Chair	
LCVS		

**THE ANBER FUND**

England & Wales - Charity number 1135643

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# Accounts

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# **THE ANBER FUND**

## **UNAUDITED ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025**

**CHARITY NUMBER 1135643**

## **THE ANBER FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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The Trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Trust Fund has been established to make grants for charitable purposes.

#### **Public benefit:**

In planning the Trust's grant making the trustees have given consideration to the Charity Commission guidance on public benefit.

### **Achievements and Performance**

Performance of investments is managed by the Investment Managers and is monitored by the trustees.

### **Financial Review**

Income totalling £38,380 (2024: £33,738) was received in the year, of which £33,880 (2024: £29,238) was from investments. Grants of £24,000 (2024: £21,600) were made to charities in the year. Capital investments were valued at £1,017,065 (2024: £1,012,082) at the year end.

### **Investment Policy and Powers**

The Trustee has the power of investment conferred by the Trustees Act 2000. The investment strategy is set by the trustees and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment manager at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

### **Risk Management**

The main risks to which the charity is exposed as identified by the trustees have been considered and systems have been established to mitigate those risks.

### **Reserves Policy**

The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

### **Plans for the Future**

The intention is for continued investment management on a consistent basis and distributed of income to charitable organisations

## THE ANBER FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

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### Structure, Governance and Management

The Anber Fund is a registered charity, number 1135643 and is constituted under a Trust Deed dated 23<sup>rd</sup> March 2010.

The Trustees, in their power, have delegated the management of the investments and the administration of the charity, including administration of grant-making and accountancy, to LCVS. The Trust Deed permits the spending of capital; the trustees have, however, agreed to retain the capital for the time being and to invest it to produce income to make grants.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Name</b>	The Anber Fund	
<b>Charity number</b>	1135643	
<b>Principal Office</b>	LCVS 151 Dale Street, Liverpool L2 2AH	
<b>Trustees</b>	During the year under review, the trustees were as follow A Behrend  Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.	
<b>LCVS Chair</b>	Sonia Bassey MBE	(Resigned 5 <sup>th</sup> January 2026)
<b>LCVS Treasurer</b>	Mike Thomas	
	Dorcas Akeju	(Resigned 3 <sup>rd</sup> December 2025)
	Sonia Bassey MBE	(Resigned 5 <sup>th</sup> January 2026)
	Christopher D Colwell	(Appointed 3 <sup>rd</sup> Jun 2025)
	Maxine Ennis	
	Anna James	
	Dr Hardamanjit R Kaur	(Resigned 23 <sup>rd</sup> February 2026)
	Ken Perry	(Resigned 2 <sup>nd</sup> September 2024)
	John Price	(Resigned 4 <sup>th</sup> November 2024)
	Anne Reading	
	Michael Salla	
	Louise Scholes	(Resigned 2 <sup>nd</sup> June 2025)
	Gemma Shone	
	James A Sloan	
	Mike Thomas	
<b>Secretary</b>	Helen Rotheram	

**THE ANBER FUND  
TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

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<b>Accountants</b>	LCVS 151 Dale Street Liverpool, L2 2AH
<b>Independent Examiner</b>	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF
<b>Investment Manager</b>	Rathbone Investment Management Limited Port of Liverpool Building Pier Head, Liverpool L3 1NW

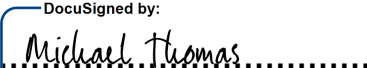
**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.**

DocuSigned by:  


**Mike Thomas – LCVS Trustee**

**Date** 10 April 2026 .....

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANBER FUND

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I report to the trustee on my examination of the accounts of The Anber Fund ('the charity') for the year to 30<sup>th</sup> June 2025, which are set out on pages 7 to 13.

### Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

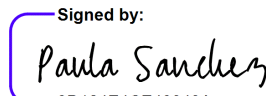
### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**

Signed by:  
  
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Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: .....

**THE ANBER FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2025**

	Notes	Unrestricted Funds			
		Income Funds 2025	Capital Funds 2025	Total 2025	Total 2024
		£	£	£	£
<b>Income from:</b>					
Donations	2	4,500	-	4,500	4,500
Investments	2	33,880	-	33,880	29,238
<b>Total income</b>		<b>38,380</b>	<b>-</b>	<b>38,380</b>	<b>33,738</b>
<b>Expenditure on:</b>					
Charitable activities	3	25,055	-	25,055	22,557
<b>Total expenditure</b>		<b>25,055</b>	<b>-</b>	<b>25,055</b>	<b>22,557</b>
<b>Net income</b>		<b>13,325</b>	<b>-</b>	<b>13,325</b>	<b>11,181</b>
Net gains on investment assets	4	-	4,983	4,983	83,363
<b>Net movement in funds</b>		<b>13,325</b>	<b>4,983</b>	<b>18,308</b>	<b>94,544</b>
<i>Reconciliation of funds:</i>					
Total funds brought forward		17,993	1,012,082	1,030,075	935,531
<b>Total funds carried forward</b>		<b>31,318</b>	<b>1,017,065</b>	<b>1,048,383</b>	<b>1,030,075</b>

The notes on pages 9 to 13 form part of these accounts.


The net movement in the funds in the year is derived from the continuing activity of the charity.

All of the charity's funds are unrestricted for years ended 30<sup>th</sup> June 2025 and 30<sup>th</sup> June 2024.

**THE ANBER FUND  
BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2025**

		<b>30<sup>TH</sup> JUNE 2025</b>		<b>30<sup>TH</sup> JUNE 2024</b>	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	4		1,017,065		1,012,082
<b>Current assets</b>					
Debtors	5	-		-	
Bank & Cash balances		32,373		18,950	
		-----		-----	
		32,373		18,950	
<b>Current liabilities</b>					
Creditors	6	(1,055)		(957)	
		-----		-----	
<b>Net current assets</b>			31,318		17,993
			-----		-----
<b>Net assets</b>			<b>1,048,383</b>		<b>1,030,075</b>
			=====		=====
<b>The funds of the charity:</b>			£		£
Income funds			31,318		17,993
Capital funds			1,017,065		1,012,082
			-----		-----
			<b>1,048,383</b>		<b>1,030,075</b>
			=====		=====

**Approved and authorised for issue by the Trustees and signed on their behalf by**

DocuSigned by:  
  
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**Mike Thomas – LCVS Trustee  
On behalf of LCVS**

**Dated:** 10 April 2026 .....

## THE ANBER FUND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Going concern**

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

##### **Investments**

Investments held as fixed assets, in accordance with SORP 2015, are stated and included in the balance sheet at their market value at the year-end or at the valuation date nearest to the year end. UK listed securities and foreign securities quoted on a recognised stock exchange are stated at market values ruling at the year end. Investments denominated in foreign currencies are translated using the sterling rate of exchange ruling at the year end.

Unit Trust and managed fund investments are stated at the average of the bid and offer prices quoted by the Trust's managers nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

##### **Fund accounting**

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

## **THE ANBER FUND**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025**

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#### **Income recognition**

Income from investments comprises dividend income and interest and are recognised when the amount is certain.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025**

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**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

**Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**Critical Accounting Estimates and Judgements**

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There are not key estimates or judgements in the preparation of these accounts.

**2. Income and endowments from:**

	<b>Income fund 2025 £</b>	<b>Capital Fund 2025 £</b>	<b>Total Unrestricted 2025 £</b>	<b>Total Unrestricted 2024 £</b>
<b>Donations and legacies</b>				
Donations	3,600	-	3,600	3,600
Gift Aid	900	-	900	900
	-----	-----	-----	-----
	<b>4,500</b>	<b>-</b>	<b>4,500</b>	<b>4,500</b>
	=====	=====	=====	=====
 <b>Investments</b>	 <b>£</b>	 <b>£</b>	 <b>£</b>	 <b>£</b>
Investments dividends and interest	<b>33,880</b>	<b>-</b>	<b>33,880</b>	<b>29,238</b>
	=====	=====	=====	=====

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025**

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**3. Expenditure on charitable activities:**

**a. Analysed as follows:**

	<b>2025</b>	<b>2024</b>
<i>Direct charitable expenditure:</i>	<b>£</b>	<b>£</b>
Grant funding	24,000	21,600
Grant making administration costs	440	431
LCVS		
	-----	-----
	<b>24,440</b>	<b>22,031</b>
	-----	-----
	<b>2025</b>	<b>2024</b>
<i>Support &amp; Governance costs:</i>	<b>£</b>	<b>£</b>
Accountancy	220	216
Independent examination	395	310
	-----	-----
	<b>615</b>	<b>526</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>25,055</b>	<b>22,557</b>
	=====	=====

Except for the Corporate Trustee, LCVS, trustees are not remunerated for their services. No expenses were reimbursed to trustees during the year (2024: £none)

The following grants were made during the year: all grants where give to charities

<b>Grants to organisations of £1,000 and over</b>	<b>£</b>
Bethany Christian Trust	1,600
Merseyside Holiday Service	2,000
Open Doors with Brother Andrew	1,000
Pesticide Action	1,000
SKC Church	1,000
Tear Fund	10,000
Water Aid	1,000
	-----
	17,600
Grants under £1,000	6,400
	-----
	<b>24,000</b>
	=====

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025**

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**4. Fixed Asset Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Quoted Investments</b>		
Market value at 1 <sup>st</sup> July 2024	1,012,082	928,719
Unrealised gains on investments assets	4,983	83,363
	-----	-----
<b>Market value at 30<sup>th</sup> June 2025</b>	<b>1,017,065</b>	<b>1,012,082</b>
	=====	=====
<b>Book costs at 30<sup>th</sup> June 2025</b>	<b>954,010</b>	<b>954,010</b>
	=====	=====

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd.

At 30<sup>th</sup> June 2025, the assets of the STF fund had a total market value of £34,091,813 (2024: £33,821,443) of which £1,017,065 (2024: £1,012,082) is an asset of the trust.

**5. Debtors**

There were no debtors during or at year end 30<sup>th</sup> June 2025 (2024: none).

**6. Creditors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accountancy fee LCVS	660	647
Independent examination fee	395	310
	-----	-----
	<b>1,055</b>	<b>957</b>
	=====	=====

**7. Unrestricted Funds**

*Capital Fund:* Funds held to provide income for the ongoing activities of the trust.

*Income Fund:* Investment income received for distribution as grants to charitable voluntary organisations.

**8. Related Party Transactions**

*Charitable Activities:* these include £440 (2024: £431) grant making administration costs payable to LCVS. Governance Costs: these include £220 (2024: £216) payable to LCVS in respect of accountancy and trust administration.

*Creditors:* balance includes £780 (2024: £707) payable to LCVS at the year end. LCVS is related to the Fund by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

**THE ANBER FUND**

England & Wales - Charity number 1135643

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# Accounts

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# **THE ANBER FUND**

## **UNAUDITED ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024**

**CHARITY NUMBER 1135643**

## **THE ANBER FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024**

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The Trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Trust Fund has been established to make grants for charitable purposes.

#### **Public benefit:**

In planning the Trust's grant making the trustees have given consideration to the Charity Commission guidance on public benefit.

### **Achievements and Performance**

Performance of investments is managed by the Investment Managers and is monitored by the trustees.

### **Financial Review**

Income totalling £33,738 (2023: £29,616) was received in the year, of which £29,238 (2023: £25,116) was from investments. Grants of £21,600 (2023: £22,040) were made to organisations in the year. Capital investments were valued at £1,012,082 (2023: £928,719) at the year end.

### **Investment Policy and Powers**

The Trustee has the power of investment conferred by the Trustees Act 2000. The investment strategy is set by the trustees and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment manager at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

### **Risk Management**

The main risks to which the charity is exposed as identified by the trustees have been considered and systems have been established to mitigate those risks.

### **Reserves Policy**

The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

### **Plans for the Future**

The intention is for continued investment management on a consistent basis and distributed of income to charitable organisations

## THE ANBER FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

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### Structure, Governance and Management

The Anber Fund is a registered charity, number 1135643 and is constituted under a Trust Deed dated 23<sup>rd</sup> March 2010.

The Trustees, in their power, have delegated the management of the investments and the administration of the charity, including administration of grant-making and accountancy, to LCVS. The Trust Deed permits the spending of capital; the trustees have, however, agreed to retain the capital for the time being and to invest it to produce income to make grants.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Name</b>	The Anber Fund	
<b>Charity number</b>	1135643	
<b>Principal Office</b>	LCVS 151 Dale Street, Liverpool L2 2AH	
<b>Trustees</b>	During the year under review, the trustees were as follow A Behrend  Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.	
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<b>LCVS Treasurer</b>	Mike Thomas  Dorcas Akeju Sonia Bassey MBE Maxine Ennis Anna James (Appointed 17 <sup>th</sup> October 2024) Dr Hardamanjit R Kaur (Appointed 17 <sup>th</sup> October 2024) Ken Perry (Resigned 2 <sup>nd</sup> September 2024) John Price (Resigned 4 <sup>th</sup> November 2024) Anne Reading (Appointed 17 <sup>th</sup> October 2024) Michael Salla Louise Scholes Gemma Shone James A Sloan Neil John Sturmeay (Resigned 30 <sup>th</sup> June 2024) Mike Thomas	
<b>Secretary</b>	Helen Rotheram	

**THE ANBER FUND  
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024**

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<b>Accountants</b>	LCVS 151 Dale Street Liverpool, L2 2AH
<b>Independent Examiner</b>	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF
<b>Investment Manager</b>	Investec Wealth and Investment The Plaza 100 Old Hall Street Liverpool, L3 9AB

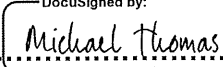
**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.**

DocuSigned by:  
  
.....  
9BBB3551D1194AC  
**Mike Thomas – LCVS Trustee**

**Date** 03/03/2025 .....

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANBER FUND

---

I report to the trustee on my examination of the accounts of The Anber Fund ('the charity') for the year to 30<sup>th</sup> June 2024, which are set out on pages 7 to 13.

### **Responsibilities and basis of report**

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

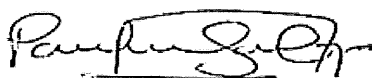
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: **24/3/2025**

**THE ANBER FUND  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	Unrestricted Funds			
		Income Funds	Capital Funds	Total	
		2024	2024	2024	Total 2023
		£	£	£	£
<b>Income from:</b>					
Donations	2	4,500	-	4,500	4,500
Investments	2	29,238	-	29,238	25,116
<b>Total income</b>		<b>33,738</b>	<b>-</b>	<b>33,738</b>	<b>29,616</b>
<b>Expenditure on:</b>					
Charitable activities	3	22,557	-	22,557	22,924
<b>Total expenditure</b>		<b>22,557</b>	<b>-</b>	<b>22,557</b>	<b>22,924</b>
<b>Net income</b>		<b>11,181</b>	<b>-</b>	<b>11,181</b>	<b>6,692</b>
Net gains on investment assets	4	-	83,363	83,363	6,415
<b>Net movement in funds</b>		<b>11,181</b>	<b>83,363</b>	<b>94,544</b>	<b>13,107</b>
<i>Reconciliation of funds:</i>					
Total funds brought forward		6,812	928,719	935,531	922,424
<b>Total funds carried forward</b>		<b>17,993</b>	<b>1,012,082</b>	<b>1,030,075</b>	<b>935,531</b>

The notes on pages 9 to 13 form part of these accounts.

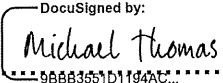
The net movement in the funds in the year is derived from the continuing activity of the charity.

All of the charity's funds are unrestricted for years ended 30<sup>th</sup> June 2024 and 30<sup>th</sup> June 2023.

**THE ANBER FUND  
BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2024**

	Notes	30 <sup>TH</sup> JUNE 2024		30 <sup>TH</sup> JUNE 2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	4		1,012,082		928,719
<b>Current assets</b>					
Debtors	5	-		-	
Bank & Cash balances		18,950		7,696	
		-----		-----	
		18,950		7,696	
<b>Current liabilities</b>					
Creditors	6	(957)		(884)	
		-----		-----	
<b>Net current assets</b>			17,993		6,812
			-----		-----
<b>Net assets</b>			<b>1,030,075</b>		<b>935,531</b>
			=====		=====
<b>The funds of the charity:</b>			£		£
Income funds			17,993		6,812
Capital funds			1,012,082		928,719
			-----		-----
			<b>1,030,075</b>		<b>935,531</b>
			=====		=====

Approved and authorised for issue by the Trustees and signed on their behalf by

DocuSigned by:  
  
 -----  
 96BB3651D1194AC...  
**Mike Thomas – LCVS Trustee**  
**On behalf of LCVS**

03/03/2025  
**Dated:** .....

## THE ANBER FUND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

---

### 1. ACCOUNTING POLICIES

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### **Going concern**

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

#### **Investments**

Investments held as fixed assets, in accordance with SORP 2015, are stated and included in the balance sheet at their market value at the year-end or at the valuation date nearest to the year end. UK listed securities and foreign securities quoted on a recognised stock exchange are stated at market values ruling at the year end. Investments denominated in foreign currencies are translated using the sterling rate of exchange ruling at the year end.

Unit Trust and managed fund investments are stated at the average of the bid and offer prices quoted by the Trust's managers nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

#### **Fund accounting**

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

## **THE ANBER FUND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024**

---

### **Income recognition**

Income from investments comprises dividend income and interest and are recognised when the amount is certain.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE ANBER FUND  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024**

**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

**Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**Critical Accounting Estimates and Judgements**

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. Income and endowments from:**

	<b>Income fund 2024 £</b>	<b>Capital Fund 2024 £</b>	<b>Total Unrestricted 2024 £</b>	<b>Total Unrestricted 2023 £</b>
<b>Donations and legacies</b>				
Donations	3,600	-	3,600	3,600
Gift Aid	900	-	900	900
	----- <b>4,500</b> =====	----- - =====	----- <b>4,500</b> =====	----- <b>4,500</b> =====
<b>Investments</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments dividends and interest	<b>29,238</b>	-	<b>29,238</b>	<b>25,116</b>
	=====	=====	=====	=====

**THE ANBER FUND  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024**

---

**3. Expenditure on charitable activities:**

**a. Analysed as follows:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Direct charitable expenditure:</i>		
Grant funding	21,600	22,040
Grant making administration costs LCVS	431	423
	-----	-----
	<b>22,031</b>	<b>22,463</b>
	-----	-----
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Support &amp; Governance costs:</i>		
Accountancy	216	211
Independent examination	310	250
	-----	-----
	<b>526</b>	<b>461</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>22,557</b>	<b>22,924</b>
	=====	=====

Except for the Corporate Trustee, LCVS, trustees are not remunerated for their services. No expenses were reimbursed to trustees during the year (2023: £none)

The following grants were made during the year:

	<b>£</b>
<b>Grants to organisations of £1,000 and over</b>	
Bethany Christian Trust	1,600
Merseyside Holiday Service	2,000
Open Doors with Brother Andrew	1,000
Pesticide Action	1,000
Tear Fund	8,000
Water Aid	1,000
	-----
	14,600
Grants under £1,000	7,000
	-----
	<b>21,600</b>
	=====

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024**

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**4. Fixed Asset Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Quoted Investments</b>		
Market value at 1 <sup>st</sup> July 2023	928,719	922,304
Unrealised gains on investments assets	83,363	6,415
	-----	-----
<b>Market value at 30<sup>th</sup> June 2024</b>	<b>1,012,082</b>	<b>928,719</b>
	=====	=====
<b>Book costs at 30<sup>th</sup> June 2024</b>	<b>954,010</b>	<b>954,010</b>
	=====	=====

The trust holds all of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and, at the balance sheet date, managed by Investec Wealth & Investment. At 30<sup>th</sup> June 2024, the assets of the STF fund had a total market value of £33,821,443 (2023: £31,099,741) of which £1,012,082 (2023: £928,719) is an asset of the trust.

**5. Debtors**

There were no debtors during or at year end 30<sup>th</sup> June 2024 (2023: none).

**6. Creditors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy fee LCVS	647	634
Independent examination fee	310	250
	-----	-----
	<b>957</b>	<b>884</b>
	=====	=====

**7. Unrestricted Funds**

*Capital Fund:* Funds held to provide income for the ongoing activities of the trust.

*Income Fund:* Investment income received for distribution as grants to charitable voluntary organisations.

**8. Related Party Transactions**

*Charitable Activities:* these include £431 (2023: £423) grant making administration costs payable to LCVS. Governance Costs: these include £216 (2023: £211) payable to LCVS in respect of accountancy and trust administration.

*Creditors:* balance includes £647 (2023: £634) payable to LCVS at the year end. LCVS is related to the Fund by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

**THE ANBER FUND**

England & Wales - Charity number 1135643

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# Accounts

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# **THE ANBER FUND**

**UNAUDITED ANNUAL REPORT  
& FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH JUNE 2023**

CHARITY NUMBER 1135643

## **THE ANBER FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

---

The Trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Trust Fund has been established to make grants for charitable purposes.

#### **Public benefit:**

In planning the Trust's grant making the trustees have given consideration to the Charity Commission guidance on public benefit.

#### **Achievements and Performance**

Performance of investments is managed by the Investment Managers and is monitored by the trustees.

#### **Financial Review**

Income totalling £29,616 (2022: £29,841) was received in the year, of which £25,116 (2022: £25,341) was from investments. Grants of £22,040 (2022: £30,410) were made to organisations in the year. Capital investments were valued at £928,719 (2022: £922,304) at the year end.

#### **Investment Policy and Powers**

The Trustee has the power of investment conferred by the Trustees Act 2000. The investment strategy is set by the trustees and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment manager at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

#### **Risk Management**

The main risks to which the charity is exposed as identified by the trustees have been considered and systems have been established to mitigate those risks.

#### **Reserves Policy**

The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

**THE ANBER FUND  
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

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**Plans for the Future**

The intention is for continued investment management on a consistent basis and distribution of income to charitable organisations.

**Structure, Governance and Management**

The Anber Fund is a registered charity, number 1135643 and is constituted under a Trust Deed dated 23<sup>rd</sup> March 2010.

The Trustees, in their power, have delegated the management of the investments and the administration of the charity, including administration of grant-making and accountancy, to LCVS. The Trust Deed permits the spending of capital; the trustees have, however, agreed to retain the capital for the time being and to invest it to produce income to make grants.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name</b>	The Anber Fund
<b>Charity number</b>	1135643
<b>Principal Office</b>	LCVS 151 Dale Street Liverpool, L2 2AH
<b>Trustees</b>	During the year under review, the trustees were as follow A Behrend Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.
<b>LCVS Chair</b>	Sonia Bassegy MBE
<b>LCVS Treasurer</b>	Mike Thomas Dorcas Akeju Sonia Bassegy MBE Maxine Ennis Ken Perry John Price Michael Salla Louise Scholes Gemma Shone (Appointed 20 <sup>th</sup> September 2022) James Sloan Neil John Sturmeay Henry Terefenko (Resigned 27 <sup>th</sup> July 2022) Mike Thomas Sue Williams (Resigned 23 <sup>rd</sup> June 2022)

**THE ANBER FUND  
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

---

<b>Secretary</b>	Graham Wright Clare White Helen Rotheram	(Resigned 28 <sup>th</sup> February 2023) (Appointed 28 <sup>th</sup> February 2023) (Resigned 9 <sup>th</sup> May 2023) (Appointed 9 <sup>th</sup> May 2023)
<b>Accountants</b>	LCVS 151 Dale Street Liverpool, L2 2AH	
<b>Independent Examiner</b>	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF	
<b>Investment Manager</b>	Investec Wealth and Investment The Plaza 100 Old Hall Street Liverpool, L3 9AB	

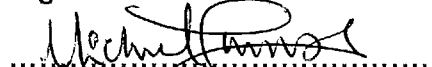
**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.**

  
.....  
**Mike Thomas – LCVS Trustee**

Date 25/01/24 .....

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANBER FUND

---

I report to the trustee on my examination of the accounts of The Anber Fund ('the charity') for the year to 30<sup>th</sup> June 2023, which are set out on pages 7 to 13.

### **Responsibilities and basis of report**

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

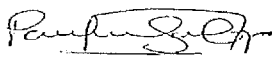
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: 27<sup>th</sup> January 2024

**THE ANBER FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	Unrestricted Funds			
		Income Funds 2023 £	Capital Funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations	2	4,500	-	4,500	4,500
Investments	2	25,116	-	25,116	25,341
<b>Total income</b>		<b>29,616</b>	<b>-</b>	<b>29,616</b>	<b>29,841</b>
<b>Expenditure on:</b>					
Charitable activities	3	22,924	-	22,924	31,280
<b>Total expenditure</b>		<b>22,924</b>	<b>-</b>	<b>22,924</b>	<b>31,280</b>
<b>Net income/(expenditure)</b>		<b>6,692</b>	<b>-</b>	<b>6,692</b>	<b>(1,439)</b>
Net gains/(losses) on investment assets	4	-	6,415	6,415	(101,950)
<b>Net movement in funds</b>		<b>6,692</b>	<b>6,415</b>	<b>13,107</b>	<b>(103,389)</b>
<i>Reconciliation of funds:</i>					
Total funds brought forward		120	922,304	922,424	1,025,813
<b>Total funds carried forward</b>		<b>6,812</b>	<b>928,719</b>	<b>935,531</b>	<b>922,424</b>

The notes on pages 9 to 13 form part of these accounts.

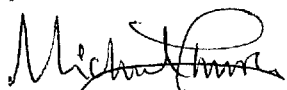
The net movement in the funds in the year is derived from the continuing activity of the charity.

All of the charity's funds are unrestricted for years ended 30<sup>th</sup> June 2023 and 30<sup>th</sup> June 2022.

**THE ANBER FUND  
BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2023**

	Notes	30 <sup>TH</sup> JUNE 2023		30 <sup>TH</sup> JUNE 2022	
		£	£	£	£
<b>Fixed assets</b>					
Investments	4		928,719		922,304
<b>Current assets</b>					
Debtors	5		-		-
Bank & Cash balances		7,696		1,918	
		<u>7,696</u>		<u>1,918</u>	
<b>Current liabilities</b>					
Creditors	6	(884)		(1,798)	
<b>Net current assets</b>			6,812		120
<b>Net assets</b>			<u>935,719</u>		<u>922,424</u>
<b>The funds of the charity:</b>			£		£
Income funds			6,812		120
Capital funds			928,719		922,304
			<u>935,531</u>		<u>922,304</u>

Approved and authorised for issue by the Trustees and signed on their behalf by



.....  
Mike Thomas – LCVS Trustee  
On behalf of LCVS

Dated: 25/01/24 .....

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023**

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**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Going concern**

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

**Investments**

Investments held as fixed assets, in accordance with SORP 2015, are stated and included in the balance sheet at their market value at the year-end or at the valuation date nearest to the year end. UK listed securities and foreign securities quoted on a recognised stock exchange are stated at market values ruling at the year end. Investments denominated in foreign currencies are translated using the sterling rate of exchange ruling at the year end.

Unit Trust and managed fund investments are stated at the average of the bid and offer prices quoted by the Trust's managers nearest to the year end.

The Statement of Financial Activities includes unrealised gains and losses arising from the revaluation of the investment portfolio. The trustees consider that the cash held as part of the portfolio to be cash at bank, and it is included in the balances at bank.

**Fund accounting**

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023**

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**Income recognition**

Income from investments comprises dividend income and interest and are recognised when the amount is certain.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023**

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**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

**Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**Critical Accounting Estimates and Judgements**

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. Income and endowments from:**

	Income fund 2023 £	Capital Fund 2023 £	Total Unrestricted 2023 £	Total Unrestricted 2022 £
<b>Donations and legacies</b>				
Donations	3,600	-	3,600	3,600
Gift Aid	900	-	900	900
	----- <b>4,500</b> =====	----- - =====	----- <b>4,500</b> =====	----- <b>4,500</b> =====
<b>Investments</b>	£	£	£	£
Investments dividends and interest	<b>25,116</b>	-	<b>25,116</b>	<b>25,341</b>
	=====	=====	=====	=====

THE ANBER FUND  
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

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3. Expenditure on charitable activities:

a. Analysed as follows:

	2023	2022
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding	22,040	30,410
Grant making administration costs LCVS	423	413
	-----	-----
	<b>22,463</b>	<b>30,823</b>
	-----	-----
	2023	2022
	£	£
<i>Support &amp; Governance costs:</i>		
Accountancy	211	207
Independent examination	250	250
	-----	-----
	<b>461</b>	<b>457</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>22,924</b>	<b>31,280</b>
	=====	=====

Except for the Corporate Trustee, LCVS, trustees are not remunerated for their services. No expenses were reimbursed to trustees during the year (2022: none)

The following grants were made during the year:

	£
<b>Grants to organisations of £1,000 and over</b>	
Halesworth Community Church	1,500
Pesticide Acton Network	2,000
Tear Fund	8,000
Water Aid	1,500
	-----
	13,000
Other grants	9,040
	-----
	<b>22,040</b>
	=====

**THE ANBER FUND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023**

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**4. Fixed Asset Investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Quoted Investments</b>		
Market value at 1 <sup>st</sup> July 2022	922,304	1,024,254
Unrealised losses on investments assets	6,415	(101,950)
	-----	-----
<b>Market value at 30<sup>th</sup> June 2023</b>	<b>928,719</b>	<b>922,304</b>
	=====	=====
<b>Book costs at 30<sup>th</sup> June 2023</b>	<b>954,010</b>	<b>954,010</b>
	=====	=====

The trust holds all of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and, at the balance sheet date, managed by Investec Wealth & Investment. At 30<sup>th</sup> June 2023, the assets of the STF fund had a total market value of £31,099,741 (2022: £30,726,293) of which £928,719 (2022: £922,304) is an asset of the trust.

**5. Debtors**

There were no debtors during or at year end 30<sup>th</sup> June 2023 (2022: none).

**6. Creditors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fee LCVS	634	1,230
Independent examination fee	250	568
	-----	-----
	<b>884</b>	<b>1,798</b>
	=====	=====

**7. Unrestricted Funds**

*Capital Fund:* Funds held to provide income for the ongoing activities of the trust.

*Income Fund:* Investment income received for distribution as grants to charitable voluntary organisations.

**8. Related Party Transactions**

*Charitable Activities:* these include £423 (2022: £413) grant making administration costs payable to LCVS. Governance Costs: these include £211 (2022: £207) payable to LCVS in respect of accountancy and trust administration.

*Creditors:* balance includes £634 (2022: £620) payable to LCVS at the year end. LCVS is related to the Fund by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

**THE ANBER FUND**

England & Wales - Charity number 1135643

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# Accounts

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**THE ANBER FUND**

**UNAUDITED ANNUAL REPORT**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

**THE ANBER FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

The Trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2022.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **OBJECTIVES AND ACTIVITIES**

The Trust Fund has been established to make grants for charitable purposes.

***Public benefit:***

When planning the Fund's grant-making the trustees will keep in mind the Charity Commission's guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

Performance of investments is managed by the Investment Managers and is monitored by the trustees.

### **FINANCIAL REVIEW**

Income totalling £29,841 (2021: £29,409) was received in the year, of which £25,341 (2021: £23,909) was from investments. Grants of £30,410 (2021: £48,680) were made to organisations in the year. Capital investments were valued at £922,304 (2021: £1,024,254) at the year end.

***Investment policy and powers:***

The Trustee has the power of investment conferred by the Trustees Act 2000. The investment strategy is set by the trustees and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment manager at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

***Reserves policy:***

The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

***Risk Management:***

The main risks to which the charity is exposed as identified by the trustees have been considered and systems have been established to mitigate those risks.

***Plans for the future***

The intention is for continued investment management on a consistent basis and distribution of income to charitable organisations.

**THE ANBER FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Organisation, Management and Delegation:***

The Trustees, in their power, have delegated the management of the investments and the administration of the charity, including administration of grant-making and accountancy, to LCVS.

The Trust Deed permits the spending of capital; the trustees have, however, agreed to retain the capital for the time being and to invest it to produce income to make grants.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Anber Fund is a registered charity, number 1135643. It was established by a Trust Deed dated 23<sup>rd</sup> March 2010.

***Trustees:***

The trustees of the fund are:

Mr A Behrend

Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its Directors, were as follows during the period:

Chairman	Heather Akehurst (resigned 25 <sup>th</sup> November 2021) Sonia Basseby MBE (appointed 25 <sup>th</sup> November 2021)
Honorary Treasurer	Mike Thomas
Trustees	Dorcas Akeju Maxine Ennis Jonathan Hesketh (Resigned 16 <sup>th</sup> November 2021) Ken Perry John Price Michael Salla Louise Scholes Gemma Shone (Appointed 20 <sup>th</sup> September 2022) James Sloan Sue Williams (Resigned 23 <sup>rd</sup> June 2022) Neil John Sturmeay Henry Terefenko (Resigned 27 <sup>th</sup> July 2022) Mike Thomas

***Professional Advisers:*** Investec Wealth and Investment  
100 Old Hall Street  
Liverpool L3 9AB

Independent Examiner Paula Sanchez ACCA  
Score Lane  
Liverpool L16 5EF

**THE ANBER FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees and signed on their behalf by**



**Mike Thomas**  
**LCVS Trustee**

**Dated:** 30/3/23

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANBER FUND

I report to the trustees on my examination of the accounts of The Anber Fund ('the charity') for the year ended 30 June 2022, which are set out on pages 6 to 11.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date **5<sup>th</sup> April 2023**

**THE ANBER FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

-----UNRESTRICTED FUNDS-----

	Notes	Year Ended 30 <sup>th</sup> June 2022			Year to
		Income Funds £	Capital Funds £	Total £	30 <sup>th</sup> June 2021 £
<b>Income from:</b>					
Donations		4,500	-	4,500	5,500
Investments		25,341	-	25,341	23,909
<b>Total income</b>		<b>29,841</b>	<b>-</b>	<b>29,841</b>	<b>29,409</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	2	31,280	-	31,280	49,608
<b>Total expenditure</b>		<b>31,280</b>	<b>-</b>	<b>31,280</b>	<b>49,608</b>
<b>Net (expenditure)/income and net movement in funds before gains on investments</b>		<b>(1,439)</b>	<b>-</b>	<b>(1,439)</b>	<b>(20,199)</b>
Net gains/(losses) on investment assets	3	-	(101,950)	(101,950)	128,419
<b>Net movement in funds</b>		<b>(1,439)</b>	<b>(101,950)</b>	<b>(103,389)</b>	<b>108,220</b>
<i>Reconciliation of funds:</i>					
Total funds brought forward		1,559	1,024,254	1,025,813	917,593
<b>Total funds carried forward</b>		<b>119</b>	<b>922,304</b>	<b>922,424</b>	<b>1,025,813</b>

The net movement in resources for the year was derived from the continuing activities of the charity.

The notes on pages 8 to 11 form part of these accounts.

**THE ANBER FUND**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2022**

UNRESTRICTED FUNDS					
	Notes	At 30 <sup>th</sup> June 2022		At 30 <sup>th</sup> June 2021	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	3		922,304		1,024,254
 <b>Current Assets</b>					
Cash balances			1,918		2,488
 <b>Current Liabilities</b>					
Creditors	4		(1,798)		(928)
			-----	-----	
			120		1,559
 <b>Net assets</b>			-----	-----	
			<b>922,424</b>		<b>1,025,813</b>
			=====	=====	
 <b>The funds of the charity:</b>			£		£
Capital Funds	5		922,304		1,024,254
Income Funds			119		1,559
			-----	-----	
			<b>922,424</b>		<b>1,025,813</b>
			=====	=====	

Approved and authorised for issue by the Trustees and signed on their behalf by



**Mike Thomas**  
**LCVS Trustee**

Dated: 30/3/23

## THE ANBER FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Investments**

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities, investments held as fixed assets are stated at market value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

##### **Income recognition**

Voluntary income is recognised upon receipt by the organisation, associated Gift Aid recovery is recognised when received. Investment income is stated on an accruals basis.

##### **Expenditure recognition**

Expenditure on raising funds are costs incurred in the management and administration of investments and are included in the Statement of Financial Activities when payment has been made.

Charitable activities include grant funding, along with associated support and governance costs, to charitable organisations. These are dealt with in the Statement of Financial Activities when payment has been agreed.

Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the Trust in producing the Annual Report. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to expenditure.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

## THE ANBER FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Taxation**

The income and gains of the fund are exempt from taxation as they are applied for charitable purposes only.

## 2. CHARITABLE ACTIVITIES: GRANT FUNDING

	2022	2021
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding	30,410	48,680
Grant support administration – LCVS	413	407
	-----	-----
	30,823	49,087
 <i>Support and governance costs:</i>		
Statutory accounts preparation – LCVS	207	203
Independent examination fee	250	318
	-----	-----
	457	521
	-----	-----
	<b>31,280</b>	<b>49,608</b>
	=====	=====

**THE ANBER FUND**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

The following grants were made to organisations during the year:

	£
<b>Grants of £1,000 and over</b>	
Halesworth Community Church	3,000
Merseyside Holiday Service	5,000
Pesticide Action Network UK	2,000
Sightsavers International	2,000
Tear Fund	6,000
Wateraid	3,000
	-----
	21,000
<b>Other Grants</b>	9,410
	-----
	<b>30,410</b>
	=====

**3. FIXED ASSET INVESTMENTS**

	2022 £	2021 £
<b>Quoted Investments:</b>		
Market value at 1 <sup>st</sup> July	1,024,254	895,835
Acquisitions	-	-
Disposal proceeds	(-)	(-)
Movement in cash balance	(-)	(-)
Realised gains on investments assets	-	-
Unrealised losses on investments assets	(101,950)	128,419
	-----	-----
<b>Market value at 30<sup>th</sup> June</b>	<b>922,304</b>	<b>1,024,254</b>
	=====	=====
<b>Book cost at 30<sup>th</sup> June</b>	<b>954,010</b>	<b>954,010</b>
	=====	=====

The trust holds all of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and, at the balance sheet date, managed by Investec Wealth & Investment. At 30<sup>th</sup> June 2022, the assets of the STF fund had a total market value of £30,726,293 (2021: £33,037,531) of which £922,304 (2020: £1,024,254) is an asset of the trust.

**4. CREDITORS**

	2022 £	2021 £
Administration and support – LCVS 2021	610	610
Independent examination Fee 2021	318	318
Administration and support – LCVS 2022	620	-
Independent examination Fee 2022	250	-
	-----	-----
	<b>1,798</b>	<b>928</b>
	=====	=====

## THE ANBER FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

#### 5. UNRESTRICTED FUNDS

*Capital Funds:* Funds held provide income for the ongoing activities of the trust.

*Income Funds:* Investment income and donations received for distribution as grants to charitable voluntary organisations.

#### 6. RELATED PARTIES

*Charitable Activities:* these include £413 (2021: £407) grant making administration costs payable to LCVS.

*Governance Costs:* these include £207 (2021: £203) payable to LCVS in respect of accountancy and trust administration.

*Creditors:* balance includes £620 (2021: £610) payable to LCVS at the year end.

LCVS is related to the Fund by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.



**THE ANBER FUND**

England & Wales - Charity number 1135643

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# Accounts

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**THE ANBER FUND**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

**THE ANBER FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

The Trustees present their annual report and financial statements of the charity for the year ended 30<sup>th</sup> June 2021. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published 16<sup>th</sup> July 2014; updated 2<sup>nd</sup> February 2016

## **OBJECTIVES AND ACTIVITIES**

The Trust Fund has been established to make grants for charitable purposes.

### ***Public benefit:***

When planning the Fund's grant-making the trustees will keep in mind the Charity Commission's guidance on public benefit.

## **ACHIEVEMENTS AND PERFORMANCE**

Performance of investments is managed by the Investment Managers and is monitored by the trustees.

## **FINANCIAL REVIEW**

Income totalling £29,409 (2020: £42,398) was received in the year, of which £23,909 (2020: ££34,898) was from investments. Grants of £48,680 (2020: £39,010) were made to organisations in the year. Capital investments were valued at £1,024,254 (2020: £895,835) at the year end.

### ***Investment policy and powers:***

The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners.

The investment strategy is set by the Trustees and takes account of expected demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the Investment Managers at regular intervals.

The Trustees' objective is to achieve both capital and income growth and at least to preserve the real value of the Trust's assets and investment income, over the medium to long term.

### ***Reserves policy:***

The Trustees are managing the reserves to balance the needs of current and future beneficiaries.

### ***Risk Management:***

The main risks to which the charity is exposed as identified by the trustees have been considered and systems have been established to mitigate those risks.

### ***Plans for the future***

The intention is for continued investment management on a consistent basis and distribution of income to charitable organisations.

**THE ANBER FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Organisation, Management and Delegation:***

The Trustees, in their power, have delegated the management of the investments and the administration of the charity, including administration of grant-making and accountancy, to LCVS.

The Trust Deed permits the spending of capital; the trustees have, however, agreed to retain the capital for the time being and to invest it to produce income to make grants.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Anber Fund is a registered charity, number 1135643. It was established by a Trust Deed dated 23<sup>rd</sup> March 2010.

***Trustees:***

The trustees of the fund are:

Mr A Behrend

Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its Directors, were as follows during the period:

Chairman	Heather Akehurst (resigned 25 <sup>th</sup> November 2021) Sonia Bassey MBE (appointed 25 <sup>th</sup> November 2021)
Honorary Treasurer	Mike Thomas
Trustees	Heather Akehurst (resigned 25 <sup>th</sup> November 2021) Sonia Bassey MBE (appointed 20 <sup>th</sup> May 2021) Dorcas Akeju Duncan Brookes (resigned 14 <sup>th</sup> December 2020) Maxine Ennis (appointed 20 <sup>th</sup> May 2021) Jonathan Hesketh (resigned 16 <sup>th</sup> November 2021) Michael James (resigned 27 <sup>th</sup> April 2021) Steven Long (resigned 29 <sup>th</sup> January 2021) Andrew Lovelady (resigned 1 <sup>st</sup> December 2020) Ken Perry John Price Michael Salla Louise Scholes Gemma Shone (appointed 20 <sup>th</sup> September 2022) James Sloan Neil John Sturmeay (appointed 20 <sup>th</sup> May 2021) Henry Terefenko (appointed 20 <sup>th</sup> May 2021, resigned 27 <sup>th</sup> July 2022) Mike Thomas Sue Williams (resigned 23 <sup>rd</sup> June 2022)

***Professional Advisers:*** Investec Wealth and Investment  
100 Old Hall Street  
Liverpool L3 9AB

**THE ANBER FUND**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

Independent Examiner     Anna Spencer-Gray  
   RSM UK Tax and Accounting Limited  
   20 Chapel Street  
   Liverpool L3 9AG

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees and signed on their behalf by**



**Mike Thomas**  
**LCVS Trustee**  
**Dated: 23 January 2023**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANBER FUND

I report to the trustees on my examination of the accounts of The Anber Fund ('the charity') for the year ended 30 June 2021, which are set out on pages 6 to 11.

## **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anna Spencer-Gray*

Name: **Anna Spencer-Gray**

Name of applicable listed body: **The Institute of Chartered Accountants in England and Wales**

Relevant professional qualification or body: **Chartered Accountant**

**ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED**

Chartered Accountants

14<sup>th</sup> Floor

20 Chapel Street

Liverpool

L3 9AG

Date: 25/01/23

**THE ANBER FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

-----UNRESTRICTED FUNDS-----

	Notes	Year Ended 30 <sup>th</sup> June 2021			Year to
		Income Funds £	Capital Funds £	Total £	30 <sup>th</sup> June 2020 £
<b>Income from:</b>					
Donations		5,500	-	5,500	7,500
Investments		23,909	-	23,909	34,898
<b>Total income</b>		<b>29,409</b>	<b>-</b>	<b>29,409</b>	<b>42,398</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	235
Charitable activities	2	49,608	-	49,608	39,831
<b>Total expenditure</b>		<b>49,608</b>	<b>-</b>	<b>49,608</b>	<b>40,066</b>
<b>Net (expenditure)/income and net movement in funds before gains on investments</b>		<b>(20,199)</b>	<b>-</b>	<b>(20,199)</b>	<b>2,332</b>
Net gains/(losses) on investment assets	3	-	128,419	128,419	(62,316)
<b>Net movement in funds</b>		<b>(20,199)</b>	<b>128,419</b>	<b>108,220</b>	<b>(59,984)</b>
<i>Reconciliation of funds:</i>					
Total funds brought forward		21,758	895,835	917,593	977,577
<b>Total funds carried forward</b>		<b>1,559</b>	<b>1,024,254</b>	<b>1,025,813</b>	<b>917,593</b>

The net movement in resources for the year was derived from the continuing activities of the charity.

The notes on pages 8 to 11 form part of these accounts.

**THE ANBER FUND**  
**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2021**

-----UNRESTRICTED FUNDS-----

	Notes	At 30 <sup>th</sup> June 2021 £	At 30 <sup>th</sup> June 2020 £
<b>Fixed Assets</b>			
Investments	3	1,024,254	895,835
<b>Current Assets</b>			
Cash balances		2,488	22,579
<b>Current Liabilities</b>			
Creditors	4	(928)	(821)
		----- 1,559	----- 21,758
<b>Net assets</b>		<b>1,025,813</b> =====	<b>917,593</b> =====
<b>The funds of the charity:</b>	5	£	£
Capital Funds		1,024,254	895,835
Income Funds		1,559	21,758
		----- <b>1,025,813</b> =====	----- <b>917,593</b> =====

Approved and authorised for issue by the Trustees and signed on their behalf by



**Mike Thomas**  
**LCVS Trustee**  
**Dated: 23 January 2023**

These unaudited financial statements have been subjected to independent examination. See report on page 5.

## **THE ANBER FUND**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014; updated 2<sup>nd</sup> February 2016 and Charities Act 2011.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the scheme. Monetary amounts in these financial statements are rounded to the nearest £.

The scheme has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

##### **Investments**

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities, investments held as fixed assets are stated at market value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

##### **Income recognition**

Voluntary income is recognised upon receipt by the organisation, associated Gift Aid recovery is recognised when received. Investment income is stated on an accruals basis.

##### **Expenditure recognition**

Expenditure on raising funds are costs incurred in the management and administration of investments and are included in the Statement of Financial Activities when payment has been made. Charitable activities include grant funding, along with associated support and governance costs, to charitable organisations. These are dealt with in the Statement of Financial Activities when payment has been agreed. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the Trust in producing the Annual Report. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to expenditure.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

##### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

## THE ANBER FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

#### 1. **Accounting policies continued.....**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Taxation**

The income and gains of the fund are exempt from taxation as they are applied for charitable purposes only.

#### 2. **CHARITABLE ACTIVITIES: GRANT FUNDING**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<i>Direct charitable expenditure:</i>		
Grant funding	48,680	39,010
Grant support administration – LCVS	407	383
	-----	-----
	49,087	39,393
 <i>Support and governance costs:</i>		
Statutory accounts preparation – LCVS	203	192
Independent examination fee	318	246
	-----	-----
	521	438
	-----	-----
	<b>49,608</b>	<b>39,831</b>
	=====	=====

These unaudited financial statements have been subjected to independent examination. See report on page 5.

**THE ANBER FUND**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

2. **Charitable activities continued.....**

The following grants were made to organisations during the year:

<b>Grants of £1,000 and over</b>	<b>£</b>
Barnabas Fund	3,000
British Red Cross	1,000
Cambodia Action	1,000
Christian Aid	4,500
Compassion UK	2,370
Halesworth Community Church	3,000
Merseyside Holiday Service	5,000
Open Doors	5,000
Pesticide Action Network UK	2,000
Sightsavers International	2,000
Tear Fund	8,000
Wateraid	3,000
	-----
	39,870
<b>Other Grants</b>	8,810
	-----
	<b>48,680</b>
	=====

3. **FIXED ASSET INVESTMENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Quoted Investments:</b>		
Market value at 1 <sup>st</sup> July	895,835	958,386
Acquisitions	-	826,010
Disposal proceeds	(-)	(794,212)
Movement in cash balance	(-)	(32,033)
Realised gains on investments assets	-	191,226
Unrealised losses on investments assets	128,419	(253,542)
	-----	-----
<b>Market value at 30<sup>th</sup> June</b>	<b>1,024,254</b>	<b>895,835</b>
	=====	=====
<b>Book cost at 30<sup>th</sup> June</b>	<b>954,010</b>	<b>954,010</b>
	=====	=====

The trust holds all of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and, at the balance sheet date, managed by Investec Wealth & Investment. At 30<sup>th</sup> June 2021, the assets of the STF fund had a total market value of £33,037,531 (2020: £28,526,494) of which £1,024,254 (2020: £895,835) is an asset of the trust.

These unaudited financial statements have been subjected to independent examination. See report on page 5.

## THE ANBER FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

#### 4. CREDITORS

	2021	2020
	£	£
Administration and support – LCVS	610	575
Independent examination Fee	318	246
	-----	-----
	<b>928</b>	<b>821</b>
	=====	=====

#### 5. UNRESTRICTED FUNDS

**Capital Funds:** Funds held provide income for the ongoing activities of the trust.

**Income Funds:** Investment income and donations received for distribution as grants to charitable voluntary organisations.

#### 6. RELATED PARTIES

**Charitable Activities:** these include £407 (2020: £383) grant making administration costs payable to LCVS.

**Governance Costs:** these include £203 (2020: £192) payable to LCVS in respect of accountancy and trust administration.

**Creditors:** balance includes £610 (2020: £575) payable to LCVS at the year end.

LCVS is related to the Fund by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.