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|-------------|----------|
| Charity No. | 1135641 |
| Company No. | 02911716 |

ARTS CONNECTION - CYSWLLT CELF
TRUSTEE'S REPORT AND UNAUDITED STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ARTS CONNECTION - CYSWLLT CELF
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Contestabile

M. Duckers

T. Edwards

M. Glen

M. Gulliver appointed on 20 November 2024

M. Harding

J. Hextall

G. Tansley resigned on 30 October 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02911716

Charity No. 1135641

Registered Office Y Dolydd
High Street
Llanfyllin
Powys
SY22 5LD

Independent Examiners KC Accountancy Services
Youth & Community Centre
High Street
Llanfyllin
SY22 5DB

ARTS CONNECTION - CYSWLLT CELF

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

| | Pages |
|-----------------------------------|----------|
| Trustees' Annual Report | 3 to 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 |
| Balance Sheet | 11 |
| Notes to the Accounts | 12 to 21 |

ARTS CONNECTION - CYSWLLT CELF
TRUSTEE'S REPORT (INCLUDING DIRECTORS REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Chair's Report

As we reflect on another year at Arts Connection – Cyswllt Celf, it's heartening to see our mission continue to flourish in Mid Wales. This year has been particularly special as we celebrated our 30th Anniversary, marking three decades of enriching our community through the arts. Highlights of the Year: LYAC Thriving - It's wonderful to see the Llanfyllin Youth Arts Cafe (LYAC) still going strong. Their creativity and enthusiasm are truly inspiring and a testament to the vibrant future of the arts in our region. Winning the Arts and Business Cymru Award - We are incredibly proud to have received an Arts & Business (A&B) Award this year. This recognition underscores the impact of our work and the strong partnerships we've built within the community. Workhouse Party - Our new home at The Workhouse has become a central hub for our activities. The Workhouse Party was a fantastic celebration, bringing together artists, supporters, and the community in a joyful and creative atmosphere. Eisteddfod Arts - Collaborating with local communities for the Eisteddfod Urdd in Meifod was a highlight. The vibrant artworks created brought a splash of colour and a sense of pride to our towns, showcasing the power of community arts. I want to extend my heartfelt thanks to Siân and the entire team for their unwavering dedication and creativity. Despite the challenges, including team changes and the joys and disruptions of maternity leaves, everyone has pulled together magnificently. Our Board Members deserve a special mention for their invaluable insights and support. The shift to digital meetings has broadened our reach and inclusivity, and we look forward to welcoming more brilliant minds to our Board. The arts continue to be a powerful force for bringing people together, fostering connections, and transforming lives. Here's to another year of creativity and community.

Ymlaen & onwards,
Angela Contestabile
Chair

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

OBJECTIVES AND ACTIVITIES

To promote, maintain, improve, and advance education and participation in the arts including, without limitation, the visual, performing and digital arts and the provision of recreational and leisure time activities with the view to improving the quality of life in local communities in Mid and North Wales and the Borders area.

We achieve our objects through our vision, mission and aims:

Vision - To make the arts an integral part of people's lives

Mission - We will inspire people to participate in the arts, enhancing their creativity and wellbeing

Goals:

- Participation - To widen opportunities for people to engage and participate in the arts
- Diversity - To promote inclusivity and diversity in the arts
- Sustainability - To build a more sustainable, viable and resilient organisation

The trustees have paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the charity should undertake

ACHIEVEMENTS AND PERFORMANCE

We have five creative programmes under which we deliver our charitable activities

Arts for All - creative programme aimed all ages and abilities with a focus on families and communities. We delivered a range of projects including:

- St Myllin's Day - activities and stalls for the Llanfyllin community
- Llanfyllin Ffilm - community cinema
- Ffilmic - annual photo and art competition which many local people entered
- Arts for Holidays - a series of workshops throughout the year for families
- Open Mic - monthly open sessions for the community
- Wuthering Heights Day - outdoor inclusive music and dance workshop
- Sculpting Vyrnwy - bringing people together to make things happen in Llanwddyn
- Calculating Arts - art and numeracy workshops for all ages
- Life Drawing - regular life drawing classes
- Eisteddfod Arts - working with communities to create art works for the Eisteddfod yr Urdd
- Festival of Lights - family light trail with story telling, photography and craft
- Noson Allan - Bringing high quality arts performances to rural audiences
- Workhouse party - a mini family festival celebrating the arts in many forms

Learning by Art is our creative programme aimed at children and young people. We delivered a range of projects including:

- LYAC - a weekly youth art cafe held in Llanfyllin, including a trip to see a musical in Liverpool
- Schools - creative workshops in schools willow sun, clay work, mural, Welsh Nursery Rhymes and more
- Youth Service - workshops with young people
- Arts for Holidays - a series of workshops throughout the year for young people
- Messy Play - creative and play activities for babies and toddlers
- All Wales Carer Fest - workshops for young carers at their annual festival

Art of Wellbeing is our creative programme focused on particular health agendas. We delivered a range of projects including:

- Masquerade – our annual arts and drama project for adults with learning disabilities
- Arts Extravaganza – summer arts projects for adults with disabilities from a cross North Powys
- Good Grief – a series of workshops exploring grief, death and dying
- Versus Arthritis - workshops for those with arthritis
- Wild@Heart - workshops for those with dementia and carers
- Wrecsam Wellbing - workshops for those who are homeless and in recovery

Wild @ Art is our creative programme focused on different environmental agendas. We delivered a range of projects including:

- Creative Climate Chats - a series of workshops around climate change and how things can be done at a local level as part of the Welsh Government move towards a Carbon-Free Future.
- Curlew Day
- Nature & Photography - talk by Brad Carr in partnership with BRACE

Skills & Thrills is our creative programme aimed at developing participatory arts practice. We delivered a range of projects including:

- Artist Training Fund - we supported artists to attend training to support their CPD
- Mentoring project - Mentoring two young participatory artists towards confidence running workshops
- Work Experience - a week-long work experience in partnership with Ysgol Llanfyllin

OUR VOLUNTEERS

We rely on the support of voluntary help. We are supported by a range of people from the communities we work in who support our exhibitions, events and workshops.

FINANCIAL REVIEW

We continue to be successful at building and maintaining relationships with key stakeholders and a range of partners. Through these relationships we are able to generate additional project funding, manage arts projects for other public and private agencies and work in partnership to create more opportunities for participation in high quality arts activity. We continue to receive funding from a broad range of trusts, foundations, partner organisations and other funding bodies and continue to have the confidence of key funders, particularly the Arts Council of Wales. Income is also generated from membership fees, participant fees, through the sale of services and equipment hire. It continues to be a tricky time for Arts funding, and we are not complacent.

Policy and procedure related to financial record keeping is robust, staff have received training and support where required. The charity has the power to make any investment which the Trustees see fit.

The Board of Trustees have a Reserves Policy and Exit Strategy to mitigate the risks identified in our risk register, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. Our aim is to maintain a reserve that is equivalent to 3 months operational activity; this designated reserve is currently set at £25,000.

At year end, unrestricted funds, excluding fixed assets and designated reserves totalled £12,694 . Of this figure, £11,619 has been designated for projects and the Trustees consider the free reserves of £1,076 to be in accordance with our reserves policy and are therefore at an acceptable level. However, they acknowledge the need to rebuild free reserves in the next financial year to ensure adequate provision for future contingency planning.

During the year, free reserves were utilised to meet higher salary and operating costs, support maternity cover and contribute to activities related to the organisation's 30th anniversary.

RISK

The Trustees ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. We have put systems in place, where practicable, to reduce exposure to these. We maintain a risk register based on identified risks, assessing their impact, and reducing and managing those risks which are regularly reviewed.

FUNDRAISING PRACTICE POLICY

Our Approach

We are registered with the Fundraising Regulator and work in a way that is compliant with the Code of Fundraising Practice. We are signed up to the Fundraising Promise meaning we are committed to ensuring that our fundraising is legal, open, honest and respectful.

We raise 1% of our income through fundraising. We have received '0' complaints about our fundraising activities.

How We Fundraise

We do not employ fundraising agencies, street fundraisers or undertake telephone fundraising programmes.

Fundraising is undertaken by the staff team and they fundraise in the following ways:

- Donation bucket at projects and events

Online:

- Don8 and similar platforms - social media and email
- Easy Fundraising and Give as You Like - a small donation made through the online shop if people choose to support us
- Paypal Giving Fund – people can choose to donate when they pay through Paypal
- Donation button on newsletters
- Powys Lotto ticket donations

Vulnerable People

Where we have reason to believe an individual is vulnerable and lacks the capacity to make decisions around their financial giving then a donation will not be taken.

If after the donation is taken we receive evidence that a person was in a vulnerable situation and lacked capacity to make the decision to donate, then the charity will return the donation, because it will be deemed that the original donation was invalid.

Complaints

If you are unhappy with anything we've done whilst fundraising, you can report this to us using our Complaints Procedure. We will listen to feedback and respond appropriately to compliments and criticism we receive.

If you cannot resolve these concerns you can contact the Fundraising Regulator directly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital. Advantage has been taken of Section 60 of the Companies Act 2006 exempting the charity from the requirement to show Limited with its name.

The charity is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

- Mr M Duckers
- Mr M Harding
- Mr J Hextall
- Ms M Glen
- Mr G Tansley
- Ms A Contestabile
- Mr T Edwards
- Mr M Gulliver

Prospective trustees are considered by the Trustees, co-opted onto the board and formally appointed at the AGM. Trustees will serve terms of three years, up to a maximum of two terms. The members may determine by ordinary resolution that a Trustee who has served six years in office may stand for re-election for a further term or further terms if they determine that it is in the best interests of the Charity that the Trustee should do so. The Trustees are able to appoint a trustee to fill any gaps in its list of skills and knowledge or as an additional trustee under the terms of our Memorandum and Articles of Association.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in the accounts.

Staff pay is reviewed annually and normally increased according to NJC pay scales.

Staff

- Arts Manager Siân Walters
- Project Officer Kerala Irwin
- Finance & Administrative Assistant Kathryn Hughes
- Project Officer (Maternity Cover) Poppy King

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Contestabile
Trustee
26 November 2025

A handwritten signature in black ink, appearing to read 'A. Contestabile', written over a horizontal line.

ARTS CONNECTION - CYSWLLT CELF
INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the financial statements of Arts Connection-Cyswllt Celf for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kim Cleminson-Jones FMAAT
KC Accountancy Services
Youth & Community Centre
High Street
Llanfyllin
Powys
SY22 5DB
26 November 2025

ARTS CONNECTION - CYSWLLT CELF
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 86,664 | 64,981 | 151,645 | 138,970 |
| Investments | 5 | 1,448 | - | 1,448 | 1,229 |
| Total | | 88,112 | 64,981 | 153,093 | 140,199 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 98,351 | 67,831 | 166,182 | 138,574 |
| Other | 7 | 99 | - | 99 | 131 |
| Total | | 98,450 | 67,831 | 166,281 | 138,705 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | 8 | (10,338) | (2,850) | (13,188) | 1,494 |
| Transfers between funds | | - | - | - | - |
| Net (expenditure)/income before other gains/(losses) | | (10,338) | (2,850) | (13,188) | 1,494 |
| Other gains and losses | | | | | |
| Net movement in funds | | (10,338) | (2,850) | (13,188) | 1,494 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 48,033 | 27,234 | 75,267 | 73,773 |
| Total funds carried forward | | 37,695 | 24,384 | 62,079 | 75,267 |

ARTS CONNECTION - CYSWLLT CELF
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

| Company No. 02911716 | Notes | 2025 £ | 2024 £ |
|---|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 296 | 395 |
| | | <u>296</u> | <u>395</u> |
| Current assets | | | |
| Debtors | 12 | 3,136 | 7,299 |
| Cash at bank and in hand | | 70,888 | 75,727 |
| | | <u>74,024</u> | <u>83,026</u> |
| Creditors: Amount falling due within one year | 13 | (12,241) | (8,154) |
| Net current assets | | <u>61,783</u> | <u>74,872</u> |
| Total assets less current liabilities | | <u>62,079</u> | <u>75,267</u> |
| Net assets excluding pension asset or liability | | <u>62,079</u> | <u>75,267</u> |
| Total net assets | | <u><u>62,079</u></u> | <u><u>75,267</u></u> |
| The funds of the charity | | | |
| Restricted funds | 15 | | |
| Restricted income funds | | 24,384 | 27,234 |
| | | <u>24,384</u> | <u>27,234</u> |
| Unrestricted funds | 15 | | |
| General funds | | 1,076 | 9,695 |
| Designated funds | | 36,619 | 38,338 |
| | | <u>37,695</u> | <u>48,033</u> |
| Reserves | 15 | | |
| Total funds | | <u><u>62,079</u></u> | <u><u>75,267</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 November 2025

And signed on its behalf by:

A. Contestabile

Trustee

26 November 2025



ARTS CONNECTION - CYSWLLT CELF
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-----------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---|

| | |
|---------------------------------|--|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--|

| | |
|------------------------|--|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|--|

| | |
|-------------------------------------|---|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|---|

| | |
|---------------------------------|--|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--|

| | |
|----------------|---|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---|

| | |
|-------------------|---|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---|

| | |
|---|---|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|---|---|

| | |
|-------------------------------------|--|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|--|

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---------------------|-------------------|
| Plant and machinery | 25% Straight line |
|---------------------|-------------------|

Any assets with an original value of £500 or over are counted as fixed assets for accounting purposes. Tangible fixed assets are stated at cost less depreciation. From 1 April 2020, depreciation is provided at rates calculated to write off the cost of each asset over 4 years using the straight line depreciation method.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|--|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Charitable activities | 100,382 | 38,588 | 138,970 |
| Investments | 1,229 | - | 1,229 |
| Total | 101,611 | 38,588 | 140,199 |
| Expenditure on: | | | |
| Charitable activities | 95,000 | 43,574 | 138,574 |
| Other | 131 | - | 131 |
| Total | 95,131 | 43,574 | 138,705 |
| Net income | 6,480 | (4,986) | 1,494 |
| Net income before other gains/(losses) | 6,480 | (4,986) | 1,494 |
| Other gains and losses: | | | |
| Net movement in funds | 6,480 | (4,986) | 1,494 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 41,553 | 32,220 | 73,773 |
| Total funds carried forward | 48,033 | 27,234 | 75,267 |

4 Income from charitable activities

| | Unrestricted | Restricted | Total 2025 | Total 2024 |
|---|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Membership Fees | 671 | - | 671 | 852 |
| Arts Council of Wales Revenue Grant | 64,520 | - | 64,520 | 73,810 |
| Project Grants and Participator Fees | 21,463 | 64,981 | 86,444 | 64,273 |
| Other Income | 10 | - | 10 | 35 |
| | 86,664 | 64,981 | 151,645 | 138,970 |

5 Income from investments

| | Unrestricted | Total 2025 | Total 2024 |
|---------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| Interest receivable | 1,448 | 1,448 | 1,229 |
| | <u>1,448</u> | <u>1,448</u> | <u>1,229</u> |

6 Expenditure on charitable activities

| | Unrestricted | Restricted | Total 2025 | Total 2024 |
|---|---------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | | |
| Project Costs | 17,971 | 67,831 | 85,802 | 58,215 |
| Staff Costs | 68,697 | - | 68,697 | 65,049 |
| Charitable Support Costs | 11,683 | - | 11,683 | 15,310 |
| <i>Governance costs</i> | | | | |
| | <u>98,351</u> | <u>67,831</u> | <u>166,182</u> | <u>138,574</u> |

7 Other expenditure

| | Unrestricted | Total 2025 | Total 2024 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 99 | 99 | 131 |
| | <u>99</u> | <u>99</u> | <u>131</u> |

8 Net (expenditure)/income before transfers

| | 2025 | 2024 |
|------------------------------------|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 99 | 131 |
| Independent Examiner's fee | 1,500 | 1,500 |

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

| | 2025 Number | 2024 Number |
|---------------------------------------|---|----------------|
| Number of trustees paid expenses | 2 | 3 |
| The nature of the reimbursed expenses | Payment made to trustees is made up of reimbursement and remuneration of project expenses paid personally and artist & enabler fees paid for work carried out on projects | |
| | £ | £ |
| Total expenses reimbursed to trustees | 4,238 | - |

10 Staff costs

No employee received emoluments in excess of £60,000.

| | | |
|--|--------|--------|
| Total employee benefits received by key management personnel | 65,867 | 61,608 |
|--|--------|--------|

The average monthly number of full time equivalent employees during the year was as follows:

| | 2025 Number | 2024 Number |
|------------------------------------|----------------|----------------|
| Arts Manager | 1 | 1 |
| Project Officer | 1 | 1 |
| Finance & Administrative Assistant | 1 | 1 |
| Administrative Assistant | - | 1 |
| | <u>3</u> | <u>4</u> |

NEST Auto-Enrolment Scheme

11 Tangible fixed assets

| | Plant and machinery £ | Total £ |
|--|-----------------------------|---------------|
| Cost or revaluation | | |
| At 1 April 2024 | 39,803 | 39,803 |
| At 31 March 2025 | <u>39,803</u> | <u>39,803</u> |
| Depreciation and impairment | | |
| At 1 April 2024 | 39,408 | 39,408 |
| Depreciation charge for the year | 99 | 99 |
| At 31 March 2025 | <u>39,507</u> | <u>39,507</u> |
| Net book values | | |
| At 31 March 2025 | <u>296</u> | <u>296</u> |
| At 31 March 2024 | <u>395</u> | <u>395</u> |
| Net book values of assets held under finance leases and hire purchase contracts and included above | | |
| At 31 March 2025 | <u>296</u> | <u>296</u> |
| At 31 March 2024 | <u>394</u> | <u>394</u> |

12 Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 1,177 | 6,336 |
| Prepayments and accrued income | <u>1,959</u> | <u>963</u> |
| | <u>3,136</u> | <u>7,299</u> |

13 Creditors:
amounts falling due within one year

| | 2025 | 2024 |
|-----------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 103 | 705 |
| Accruals | 4,278 | 5,449 |
| Deferred income | 7,860 | 2,000 |
| | <u>12,241</u> | <u>8,154</u> |

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

| | 2025 | 2024 |
|--------------------------|--------------|--------------|
| | £ | £ |
| At 1 April | 2,000 | 7,909 |
| Released in current year | (2,000) | (7,909) |
| Deferred in current year | 7,860 | 2,000 |
| At 31 March | <u>7,860</u> | <u>2,000</u> |

15 Movement in funds

| | At 1 April 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 March 2025 £ |
|----------------------------|--------------------|--|----------------------------|-------------------------|-----------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Llanfyllin Sings | 1,335 | - | (283) | - | 1,052 |
| PYMP | 1,098 | - | - | - | 1,098 |
| WCBC | 915 | - | (915) | - | - |
| No Strings Attached | 529 | - | - | - | 529 |
| Startime | 3,110 | - | (1,040) | - | 2,070 |
| Woodwork Training | 1,024 | - | - | - | 1,024 |
| Child Poverty Strategy | 1,917 | - | (1,917) | - | - |
| Your Best Friend | 4,151 | - | - | - | 4,151 |
| Money Talks | 1,734 | - | - | - | 1,734 |
| Dying Matters | 2,075 | - | (967) | - | 1,108 |
| CAHMS | 1,500 | - | - | - | 1,500 |
| Workhouse Party | 791 | 14,735 | (13,851) | - | 1,675 |
| Sculpting Vyrnwy - PAVO | | | | | |
| Making a Difference | 4 | 17,350 | (17,354) | - | - |
| Eisteddfod Arts - Menter | | | | | |
| Maldwyn | 2,035 | - | (2,035) | - | - |
| Newtown Fun - Powys | | | | | |
| County Council | 591 | 997 | (1,183) | - | 405 |
| Welsh Nursery Rhymes - Ty | | | | | |
| Cerdd | 1,425 | - | (1,425) | - | - |
| Mentoring | 3,000 | - | (364) | - | 2,636 |
| Creative Climate Chats | - | 772 | (772) | - | - |
| Credu | - | 3,300 | (1,500) | - | 1,800 |
| Ffilmic | - | 700 | (700) | - | - |
| Ffilm Llanfyllin | - | 256 | (256) | - | - |
| Wild @ Heart | - | 5,000 | (1,825) | - | 3,175 |
| Calculating Arts - PAVO | - | 4,788 | (4,788) | - | - |
| Arts for Holidays | - | 1,077 | (1,077) | - | - |
| Llanfyllin Youth Arts Cafe | - | 12,056 | (12,056) | - | - |
| Welshpool Mural | - | 2,000 | (1,573) | - | 427 |
| Playworks - Messy Play | - | 1,200 | (1,200) | - | - |
| Curlew Connections | - | 750 | (750) | - | - |
| <i>Total</i> | <u>27,234</u> | <u>64,981</u> | <u>(67,831)</u> | <u>-</u> | <u>24,384</u> |
| Unrestricted funds: | | | | | |
| General funds | 9,695 | 88,112 | (98,450) | 1,719 | 1,076 |
| Designated funds: | | | | | |

| | | | | | |
|-----------------|-------------------|--------------------|----------------------|----------------|-------------------|
| Close Down Fund | 25,000 | - | - | - | 25,000 |
| Projects Fund | 13,338 | - | - | (1,719) | 11,619 |
| <i>Total</i> | <u>38,338</u> | <u>-</u> | <u>-</u> | <u>(1,719)</u> | <u>36,619</u> |
| Total funds | <u>75,267</u> | <u>153,093</u> | <u>(166,281)</u> | <u>-</u> | <u>62,079</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

| | |
|----------------------------|--|
| Llanfyllin Sings | Funds for singing workshops |
| PYMP | Powys Youth Music Project |
| WCBC | Funds for workshops in Wrexham |
| No Strings Attached | Music project |
| Startime | Family arts workshops to support personal, social and emotional development for 0-5 year olds |
| Woodwork Training | Supporting young carers develop their skills in wood working |
| Child Poverty Strategy | Consultation using the arts with different groups across Powys to inform Welsh Government's new strategy |
| Your Best Friend | Project in secondary schools exploring healthy relationships |
| Money Talks | Project for young people exploring creative skills and financial literacy |
| Dying Matters | Project focused on dying and grief |
| CAHMS | Project with young people |
| Workhouse Party | Family and community weekend event |
| Sculpting Vyrnwy - PAVO | |
| Making a Difference | Community project in Llanwddyn |
| Eisteddfod Arts - Menter | |
| Maldwyn | Projects with communities for the Eisteddfod Urdd |
| Newtown Fun - Powys | |
| County Council | Workshops for families |
| Welsh Nursery Rhymes - Ty | |
| Cerdd | Singing project for primary schools |
| Mentoring | For participatory artists at the beginning of their career |
| Creative Climate | |
| Chats | Creative chats for Welsh Government |
| Credu | Project with young carers |
| Ffilmic | Community photo and art competition |
| Ffilm Llanfyllin | Community Cinema |
| Wild @ Heart | People with dementia and their carers |
| Calculating Arts - PAVO | Art and numeracy workshops for all ages |
| Arts for Holidays | A series of workshops throughout the year for families |
| Llanfyllin Youth Arts Cafe | A weekly club for young people |
| Welshpool Mural | Workshops to design and paint a mural |
| Playworks - Messy Play | Creative and play activities for babies and toddlers |
| Curlew Connections | Event highlighting the efforts to conserve the future of this bird |

Designated funds:

| | |
|-----------------|---|
| Close Down Fund | the Trustees' estimate of funds required to close down the company should such a need arise |
| Projects Fund | Represents funds already allocated to projects |

16 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|--------------------|---------------|
| | £ | £ |
| Fixed assets | 296 | 296 |
| Net current assets | 61,783 | 61,783 |
| | <u>62,079</u> | <u>62,079</u> |

17 Reconciliation of net debt

| | At 1 April 2024 | Cash flows | At 31 March 2025 |
|---------------------------|-----------------|----------------|------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 75,727 | (4,839) | 70,888 |
| | <u>75,727</u> | <u>(4,839)</u> | <u>70,888</u> |
| Net debt | <u>75,727</u> | <u>(4,839)</u> | <u>70,888</u> |

18 Related party disclosures

| | 2025 | 2024 |
|--|---------------------------------------|-------|
| | £ | £ |
| <i>Transactions with related parties</i> | | |
| <i>Name of related party</i> | Fionnula Irwin | |
| <i>Description of relationship between the parties</i> | Sister to Staff Member - Kerala Irwin | |
| <i>Description of transaction and general amounts involved</i> | Artist Fee - Young Carer Fest | |
| <i>Amount due from/(to) the related party</i> | (299) | (653) |
| <i>Name of related party</i> | Kerala Irwin | |
| <i>Description of relationship between the parties</i> | Partner to Trustee Mark Harding | |
| <i>Description of transaction and general amounts involved</i> | LYAC Enabler Fee | |
| <i>Amount due from/(to) the related party</i> | - | (276) |
| <i>Controlling party</i> | | |

The company is limited by guarantee and has no share capital; thus no single party controls the company.