

Charity No. 1135641
Company No. 02911716

ARTS CONNECTION - CYSWLLT CELF
TRUSTEE'S REPORT AND UNAUDITED STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ARTS CONNECTION - CYSWLLT CELF
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Contestabile

M. Duckers

T. Edwards (appointed 15 November 2023)

M. Glen

M. Harding

J. Hextall

G. Tansley

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02911716

Charity No. 1135641

Registered Office Y Dolydd
High Street
Llanfyllin
Powys
SY22 5LD

Independent Examiners KC Accountancy Services
Youth & Community Centre
High Street
Llanfyllin
SY22 5DB

ARTS CONNECTION - CYSWLLT CELF
CONTENTS

FOR THE YEAR ENDED 31 MARCH 2024

	Pages
Trustees' Annual Report	4 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13 to 23

CHAIR'S REPORT

2024 sees Arts Connection – Cyswllt Celf reaching the milestone of 30 years in the service and provision of Community Arts in Mid Wales. It also sees us reach the incredible total figure of £3 Million raised and spent on creating spaces for people to come together and participate in the arts via workshops, performances, exhibitions and events. All of this has been achieved with an evolving micro-team of Arts Officers and administrators, an incredible pool of Artists and Enablers and set within a governance framework of volunteers directors and trustees. Without each and every element of this mix we would fall short and as Chair I would like to offer praise and recognition to the thousands of people, we have worked with in our three decades.

Arts Connection – Cyswllt Celf believes in the power of Community Arts to transform lives and it is this belief which drives our mission. In 2023/24 this mission has manifest a wider array of projects and programmes in partnership with long term collaborators such as Credu and the Montgomeryshire Wildlife Trust (Create & Believe) and new collaborations such as Vibrant Vyrnwy (Sculpting Vyrnwy). We are proud that one of our Summer '23 Projects (Wind2) has been nominated for a prestigious Arts & Business Award and are delighted/relieved that AC-CC came through the ACW Investment Review with flying colours (from a process that saw many of other Arts Organisations lose either full or partial funding).

The year saw some wonderful international collaborations via the ACW funded 'Creative Connections' Project wherein we brought together communities in Africa and Wales via the Dolen Ffermio network and it also saw us bravely tackle the challenges of Death (Good Grief) and Toxic Relations (Your Best Friend).

To celebrate our 30th Anniversary we are preparing a programme of digital remembrance in addition to a Midsummer Celebration at the Workhouse and we look forwards to moving forwards with renewed optimism and the strength drawn from continued funding, a stable Board and a wonderful team of Artists, enablers and administrators – all under the leadership and guidance of our Arts Manager Siân Walters.

Ymlaen & onwards

Dux (Martin Duckers)
Chair

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

OBJECTIVES AND ACTIVITIES

To promote, maintain, improve, and advance education and participation in the arts including, without limitation, the visual, performing and digital arts and the provision of recreational and leisure time activities with the view to improving the quality of life in local communities in Mid and North Wales and the Borders area.

We achieve our objects through our vision, mission and aims:

Vision - To make the arts an integral part of people's lives

Mission - We will inspire people to participate in the arts, enhancing their creativity and wellbeing

Goals:

- Participation - To widen opportunities for people to engage and participate in the arts
- Diversity - To promote inclusivity and diversity in the arts
- Sustainability - To build a more sustainable, viable and resilient organisation

The trustees have paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the charity should undertake

ACHIEVEMENTS AND PERFORMANCE

We have five creative programmes under which we deliver our charitable activities

Arts for All is our creative programme aimed all ages and abilities with a focus on families and communities.

We delivered a range of projects including:

- St Myllin's Day – activities and stalls for the Llanfyllin community
- Oswestry CultureFest – event celebrating diversity and equality.
- Llanfyllin Ffilm – community cinema supported by volunteers.
- Ffilmic – annual photo and art competition which many local people entered.
- Family Arts – a series of workshops throughout the year for families
- Child Poverty Strategy – consultation using the arts with different groups across Powys to inform Welsh Government's new strategy.
- Open Mic – monthly open jam sessions for the community
- Sculpting Vyrnwy – bringing people together to make things happen in Llanwddyn.
- Craft Time – workshops to support refugees into their local community.
- Life Drawing – regular life drawing sessions.
- Singing for Fun – series of outdoor summer singing sessions.
- Eisteddfod Arts – working with communities to create art works for the Eisteddfod yr Urdd.

Learning by Art is our creative programme aimed at children and young people. We delivered a range of projects including:

- Create & Believe – project to support young carers mental health across Powys, Wrexham, Conwy & Denbigh
- Your Best Friend – project in secondary schools exploring health relationships.
- MoneyTalks – project for young people exploring creative skills and financial literacy.
- LYAC – a weekly youth art café held in Llanfyllin.
- St David's Day Art Competition – art competition for children and young people.
- Llanfechain Illustration - 2 illustrators worked with children from Llanfechain school.
- Creative Connections – project in 2 schools, Llanfechain creating connection with nature and Llanfyllin creating connections with school children in Uganda.
- Friendships – series of workshops with Ysgol Bryn Alyn on friendships and behaviour.

Art of Wellbeing is our creative programme focused on particular health agendas. We delivered a range of projects including:

- Masquerade – our annual arts and drama project for adults with learning disabilities
- Arts Extravaganza – summer arts projects for adults with disabilities from a cross North Powys
- Good Grief – a series of workshops exploring grief, death and dying

Wild @ Art is our creative programme focused on different environmental agendas. We delivered a range of projects including:

- Creative Climate Chats - a series of workshops around climate change and how things can be done at a local level as part of the Welsh Government move towards a Carbon-Free Future.
- Wind2 - a business partnership with Wind2 working with schools to explore renewable energies.

Skills & Thrills is our creative programme aimed at developing participatory arts practice. We delivered a range of projects including:

- Creative Essentials – we ran a series of workshops for artists on how to photograph workshops and their art.
- Demystifying TV & Film Talk – a talk for people interested in working in the film and TV industry.
- Artist Training Fund – we supported artists to attend training to support their CPD.

OUR VOLUNTEERS

We rely on the support of voluntary help. We are supported by a range of people from the communities we work in who support our exhibitions, events and workshops.

FINANCIAL REVIEW

We continue to be successful at building and maintaining relationships with key stakeholders and a range of partners. Through these relationships we are able to generate additional project funding, manage arts projects for other public and private agencies and work in partnership to create more opportunities for participation in high quality arts activity. We continue to receive funding from a broad range of trusts, foundations, partner organisations and other funding bodies and continue to have the confidence of key funders, particularly the Arts Council of Wales. Income is also generated from membership fees, participant fees, through the sale of services and equipment hire. It continues to be a tricky time for Arts funding, and we are not complacent.

Policy and procedure related to financial record keeping is robust, staff have received training and support where required. The charity has the power to make any investment which the Trustees see fit.

The trustees have a duty to identify and review the risks to which the charity is exposed. They ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. They have put systems in place, where practicable, to reduce exposure to these. We maintain a risk register based on identified risks, assessing their impact, and reducing and managing those risks which are regularly reviewed.

The Board of Trustees have a Reserves Policy and Exit Strategy to mitigate the risks identified in our risk register, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. Our aim is to maintain a reserve that is equivalent to 3 months operational activity; this designated reserve is currently set at £25,000.

Unrestricted funds, excluding fixed assets and designated reserves are £22,638 at the year end. Of this figure, £13,338 has been designated for projects and the Trustees consider the free reserves of £9,300 to be in accordance with our reserves policy and are therefore at an acceptable level.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed. They ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. They have put systems in place, where practicable, to reduce exposure to these. We maintain a risk register based on identified risks, assessing their impact, and reducing and managing those risks which are regularly reviewed.

Covid-19

From 2023 – 2024 we found that Covid-19 had a vastly reduced impact on our work and the ability to deliver projects beyond the need to continue to be aware of the risk.

PLANS FOR FUTURE PERIODS

Our Approach

We are registered with the Fundraising Regulator and work in a way that is compliant with the Code of Fundraising Practice. We are signed up to the Fundraising Promise meaning we are committed to ensuring that our fundraising is legal, open, honest and respectful.

We raise 1% of our income through fundraising. We have received '0' complaints about our fundraising activities.

How We Fundraise

We do not employ fundraising agencies, street fundraisers or undertake telephone fundraising programmes.

Fundraising is undertaken by the staff team and they fundraise in the following ways:

- Donation bucket at projects and events

Online:

- LocalGiving – social media and email
- Smile.Amazon – a small donation is made through Amazon if people choose to support us
- Easy Fundraising – a small donation made through the online shop if people choose to support us
- Paypal Giving Fund – people can choose to donate when they pay through Paypal
- Donation button on newsletters
- Powys Lotto ticket donations

Vulnerable People

Where we have reason to believe an individual is vulnerable and lacks the capacity to make decisions around their financial giving then a donation will not be taken.

If after the donation is taken we receive evidence that a person was in a vulnerable situation and lacked capacity to make the decision to donate, then the charity will return the donation, because it will be deemed that the original donation was invalid.

Complaints

If you are unhappy with anything we've done whilst fundraising, you can report this to us using our Complaints Procedure. We will listen to feedback and respond appropriately to compliments and criticism we receive.

If you cannot resolve these concerns you can contact the Fundraising Regulator directly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital. Advantage has been taken of Section 60 of the Companies Act 2006 exempting the charity from the requirement to show Limited with its name. The charity is governed by its Memorandum and Articles of Association. The trustees, who are also the directors for the purpose of company law, and who served during the year were: Mr M Duckers Mr M Harding Mr J Hextall Ms M Glen Mr G Tansley Ms A Contestabile Mr T Edwards

Prospective trustees are considered by the trustees, co-opted onto the board and formally appointed at the AGM. Trustees will serve terms of three years, up to a maximum of two terms. The members may determine by ordinary resolution that a Trustee who has served six years in office may stand for re-election for a further term or further terms if they determine that it is in the best interests of the Charity that the Trustee should do so. The Trustees are able to appoint a trustee to fill any gaps in its list of skills and knowledge or as an additional trustee under the terms of our Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses are disclosed in the accounts.

Staff pay is reviewed annually and normally increased according to NJC pay scales.

Staff

Arts Manager Siân Walters

Project Officer Kerala Irwin

Finance Officer Marinke Fontein

Finance & Administrative Assistant (Maternity Cover) Bryony Wesson

Finance & Administrative Assistant Madeline Scaramuzza

Finance & Administrative Assistant Kathryn Hughes

Project Officer (Maternity Cover) Poppy King

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



A. Contestabile

Trustee

20 November 2024

I report to the charity trustees on my examination of the financial statements of Arts Connection-Cyswllt Celf for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kim Cleminson-Jones
FMAAT
KC Accountancy Services
Youth & Community Centre
High Street
Llanfyllin
SY22 5DB
20 November 2024

ARTS CONNECTION - CYSWLLT CELF
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Charitable activities	4	100,382	38,588	138,970	144,440
Investments	5	1,229	-	1,229	594
Total		101,611	38,588	140,199	145,034
Expenditure on:					
Charitable activities	6	95,000	43,574	138,574	136,946
Other	7	131	-	131	274
Total		95,131	43,574	138,705	137,220
Net gains on investments		-	-	-	-
Net income	8	6,480	(4,986)	1,494	7,814
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		6,480	(4,986)	1,494	7,814
Other gains and losses					
Net movement in funds		6,480	(4,986)	1,494	7,814
Reconciliation of funds:					
Total funds brought forward		41,553	32,220	73,773	65,959
Total funds carried forward		48,033	27,234	75,267	73,773

ARTS CONNECTION - CYSWLLT CELF
BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

Company No. 02911716	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	395	526
		<u>395</u>	<u>526</u>
Current assets			
Debtors	12	7,299	1,098
Cash at bank and in hand		75,727	83,189
		<u>83,026</u>	<u>84,287</u>
Creditors: Amount falling due within one year	13	(8,154)	(11,040)
Net current assets		<u>74,872</u>	<u>73,247</u>
Total assets less current liabilities		<u>75,267</u>	<u>73,773</u>
Net assets excluding pension asset or liability		<u>75,267</u>	<u>73,773</u>
Total net assets		<u><u>75,267</u></u>	<u><u>73,773</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		27,234	32,220
		<u>27,234</u>	<u>32,220</u>
Unrestricted funds	15		
General funds		9,695	6,086
Designated funds		38,338	35,467
		<u>48,033</u>	<u>41,553</u>
Reserves	15		
Total funds		<u><u>75,267</u></u>	<u><u>73,773</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

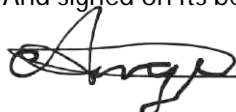
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2024

And signed on its behalf by:



A. Contestabile
20 November 2024

Trustee

ARTS CONNECTION - CYSWLLT CELF
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 25% Straight line

Any assets with an original value of £500 or over are counted as fixed assets for accounting purposes. Tangible fixed assets are stated at cost less depreciation. From 1 April 2020, depreciation is provided at rates calculated to write off the cost of each asset over 4 years using the straight line depreciation method.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Charitable activities	77,795	66,645	144,440
Investments	594	-	594
Total	78,389	66,645	145,034
Expenditure on:			
Charitable activities	84,734	52,212	136,946
Other	274	-	274
Total	85,008	52,212	137,220
Net income	(6,619)	14,433	7,814
Net income before other gains/(losses)	(6,619)	14,433	7,814
Other gains and losses:			
Net movement in funds	(6,619)	14,433	7,814
Reconciliation of funds:			
Total funds brought forward	48,172	17,787	65,959
Total funds carried forward	41,553	32,220	73,773

4 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Membership Fees	852	-	852	570
Arts Council of Wales Revenue Grant	73,810	-	73,810	68,984
Project Grants and Participator Fees	25,685	38,588	64,273	74,867
Other Income	35	-	35	19
	<u>100,382</u>	<u>38,588</u>	<u>138,970</u>	<u>144,440</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest receivable	1,229	1,229	594
	<u>1,229</u>	<u>1,229</u>	<u>594</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Staff Costs	58,215	-	58,215	56,727
Project Costs	21,475	43,574	65,049	69,783
Charitable Support Costs	15,310	-	15,310	10,436
<i>Governance costs</i>				
	<u>95,000</u>	<u>43,574</u>	<u>138,574</u>	<u>136,946</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	131	131	274
	<u>131</u>	<u>131</u>	<u>274</u>

8 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	131	274
Independent Examiner's fee	1,500	1,320

9 Trustee remuneration and expenses

	2024	2023
	Number	Number
Number of trustees paid expenses	3	3
The nature of the reimbursed expenses	Payment made to trustees is made up of reimbursement and remuneration of project expenses paid personally and artist & enabler fees paid for work carried out on projects	

10 Staff costs

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	61,608	55,450
--	--------	--------

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
Arts Manager	1	1
Project Officer	1	1
Finance Officer	1	1
Administrative Assistant	1	1
	<u>4</u>	<u>4</u>

NEST Auto-Enrolment Scheme

11 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2023	39,803	39,803
At 31 March 2024	<u>39,803</u>	<u>39,803</u>
Depreciation and impairment		
At 1 April 2023	39,277	39,277
Depreciation charge for the year	131	131
At 31 March 2024	<u>39,408</u>	<u>39,408</u>
Net book values		
At 31 March 2024	<u>395</u>	<u>395</u>
At 31 March 2023	<u>526</u>	<u>526</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	6,336	150
Prepayments and accrued income	963	948
	<u>7,299</u>	<u>1,098</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	705	1,345
Accruals	5,449	1,785
Deferred income	2,000	7,910
	<u>8,154</u>	<u>11,040</u>

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2024	2023
	£	£
At 1 April	7,909	1,000
Released in current year	(7,909)	(1,000)
Deferred in current year	2,000	7,909
At 31 March	<u>2,000</u>	<u>7,909</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2024 £
Restricted funds:					
Restricted income funds:					
Llanfyllin Sings	1,804	-	(469)	-	1,335
PYMP	1,098	-	-	-	1,098
WCBC	915	-	-	-	915
No Strings Attached	529	-	-	-	529
Startime	3,110	-	-	-	3,110
Woodwork Training	1,024	-	-	-	1,024
Child Poverty Strategy	4,850	-	(2,933)	-	1,917
Create & Believe	5,406	-	(5,406)	-	-
Your Best Friend	9,329	-	(5,178)	-	4,151
Money Talks	4,155	-	(2,421)	-	1,734
Dying Matters	-	5,000	(2,925)	-	2,075
CAHMS	-	1,500	-	-	1,500
Workhouse Party	-	870	(79)	-	791
Sculpting Vyrnwy - PAVO					
Making a Difference	-	1,961	(1,957)	-	4
Eisteddfod Arts - Menter					
Maldwyn	-	4,510	(2,475)	-	2,035
Newtown Fun - Powys					
County Council	-	1,280	(689)	-	591
Welsh Nursery Rhymes - Ty					
Cerdd	-	1,425	-	-	1,425
Powys Youth Service	-	8,031	(8,031)	-	-
Mentoring	-	3,000	-	-	3,000
Creative Climate Chats	-	1,307	(1,307)	-	-
Credu	-	1,100	(1,100)	-	-
Wind2	-	3,000	(3,000)	-	-
Craft Time	-	1,485	(1,485)	-	-
Ffilmic	-	700	(700)	-	-
Ffilm Llanfyllin	-	769	(769)	-	-
Creative Connections	-	2,650	(2,650)	-	-
<i>Total</i>	<u>32,220</u>	<u>38,588</u>	<u>(43,574)</u>	<u>-</u>	<u>27,234</u>
Unrestricted funds:					
General funds	6,086	101,611	(95,131)	(2,871)	9,695
Designated funds:					
Close Down Fund	25,000	-	-	-	25,000
Projects Fund	10,467	-	-	2,871	13,338
<i>Total</i>	<u>35,467</u>	<u>-</u>	<u>-</u>	<u>2,871</u>	<u>38,338</u>

Total funds	<u>73,773</u>	<u>140,199</u>	<u>(138,705)</u>	<u>-</u>	<u>75,267</u>
-------------	---------------	----------------	------------------	----------	---------------

Purposes and restrictions in relation to the funds:

Restricted funds:

Llanfyllin Sings	Funds for singing workshops
PYMP	Powys Youth Music Project
WCBC	Funds for workshops in Wrexham
No Strings Attached	Funds for workshops in Wrexham
Startime	Family arts workshops to support personal, social and emotional development for 0-5 year olds
Woodwork Training	Supporting young carers develop their skills in wood working
Child Poverty Strategy	Consultation using the arts with different groups across Powys to inform Welsh Government's new strategy
Create & Believe	Project to support young carers mental health across Powys, Wrexham, Conwy & Denbigh
Your Best Friend	Project in secondary schools exploring healthy relationships
Money Talks	Project for young people exploring creative skills and financial literacy
Dying Matters	Project focused on dying and grief
CAHMS	Project with young people
Workhouse Party	Family and community weekend event
Sculpting Vyrnwy - PAVO	Community project in Llanwddyn
Making a Difference	
Eisteddfod Arts - Menter Maldwyn	Projects with communities for the Eisteddfod Urdd
Newtown Fun - Powys County Council	Workshops for families
Welsh Nursery Rhymes - Ty Cerdd	Singing project for primary schools
Powys Youth Service	Towards weekly sessions for Llanfyllin Youth Arts Cafe
Mentoring	For participatory artists at the beginning of their career
Creative Climate Chats	Creative chats for Welsh Government
Credu	Project with young carers
Wind2	Sustainability project with primary schools
Craft Time	Community project integrating refugees
Ffilmic	Community photo and art competition
Ffilm Llanfyllin	Community cinema
Creative Connections	ACW funded project in 2 primary schools
Designated funds:	
Close Down Fund	the Trustees' estimate of funds required to close down the company should such a need arise
Projects Fund	Represents funds already allocated to projects

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	395	395
Net current assets	74,872	74,872
	<u>75,267</u>	<u>75,267</u>

17 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	83,189	(7,462)	75,727
	<u>83,189</u>	<u>(7,462)</u>	<u>75,727</u>
Net debt	<u>83,189</u>	<u>(7,462)</u>	<u>75,727</u>

18 Related party disclosures

	2024	2023
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Kerala Irwin	
<i>Description of relationship between the parties</i>	Partner to Trustee - Mark Harding	
<i>Description of transaction and general amounts involved</i>	LYAC Enabler Fee	
<i>Amount due from/(to) the related party</i>	(276)	(996)
<i>Name of related party</i>	Fionnula Irwin	
<i>Description of relationship between the parties</i>	Sister to Staff Member - Kerala Irwin	
<i>Description of transaction and general amounts involved</i>	Artist Fee, Materials and Travel	
<i>Amount due from/(to) the related party</i>	(653)	(763)
<i>Name of related party</i>	Fionnula Irwin	
<i>Description of relationship between the parties</i>	Sister to Staff Member - Kerala Irwin	
<i>Description of transaction and general amounts involved</i>	Artist Fee, Training and Travel	
<i>Amount due from/(to) the related party</i>	-	(763)
<i>Name of related party</i>	Sally Duckers	
<i>Description of relationship between the parties</i>	Wife to Trustee - Martin Duckers	
<i>Description of transaction and general amounts involved</i>	Dyfodol Artist Fee	
<i>Amount due from/(to) the related party</i>	-	(512)

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.