

Charity No. 1135641  
Company No. 02911716

**ARTS CONNECTION - CYSWLLT CELF**

**TRUSTEE'S REPORT AND UNAUDITED STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**ARTS CONNECTION - CYSWLLT CELF**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

*FOR THE YEAR ENDED 31 MARCH 2023*

---

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purpose of charity law.

The following Directors and Trustees served during the year:

Mr M Duckers  
Ms K Irwin (Resigned December 2022)  
Mr M Harding  
Mr J Hextall  
Ms M Glen  
Mr G Tansley  
Ms A Contestabile

**REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 02911716  
Charity No. 1135641

Registered Office Y Dolydd  
High Street  
Llanfyllin  
Powys  
SY22 5LD

Independent Examiners KC Accountancy Services  
Youth & Community Centre  
High Street  
Llanfyllin  
SY22 5DB

## **ARTS CONNECTION - CYSWLLT CELF CONTENTS**

---

	Pages
Trustees' Annual Report	3 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 to 22

**ARTS CONNECTION - CYSWLLT CELF**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)**

*FOR THE YEAR ENDED 31 MARCH 2023*

---

**CHAIR'S REPORT**

Arts Connection – Cyswllt Celf have been doing what we do for more than 25 years and we keep on going; we keep on creating local spaces for everyday people to connect with art, with nature and with each other.

We continue to believe that the arts can and do have a positive and transformational effect on individual and community lives- we see this happen in our work.

How have we being doing? It's been quite a topsy time as society emerged from the covid chaos and on behalf of the Board I'd like to publicly applaud Sian and her team for managing things sensibly during times of interrupted plans and ruptured budgets. Siân, Sioned, Marinke, Rhian, Ruth- a flexible evolving team who have done incredibly well to stay on top of their game and deliver so many sessions all over these hills as the dust settled and inflation came.

Our new home at The Workhouse is working out well. It is our hub, our heart and our storeroom and is increasingly becoming an incredible platform for arts encounters – this all means that we have growing ambitions!! Now we are onsite we can hopefully begin to think about bigger/better/bolder plans and develop creative ideas with others. The building is tenanted by some incredibly talented artists and artisans and it hosts regular cultural events of many flavours so we are in a good place...

We hope the new logo continues to find itself on successful bids for public monies. Our current funding streams seem ok – they are as fluid as ever was, but we keep on looking and we keep on finding just enough to make good things happen. A special thanks this year to the Global MSN without whom so much wouldn't have happened. – our work with WKD & CREDU has seen so many respite encounters funded – places and spaces for being together and trying new things which included the All Wales Young Carers Festival, the CREDU Big Weekend and Another Kind of Summer (an international exchange of open play and learning) We did so many things in so many places it wouldn't make sense to list them all, our artists travelled near and far to make art with many many folks, a mural popped up in Welshpool, kids learnt to code, lonely people have become less lonely in a world with a few more colours - wellbeing has been our truest aim as recover from the damage done and heal ourselves as communities.

Ymlaen & onwards

Dux (Martin Duckers)

Chair

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

## OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve and advance education and participation in the arts including, without limitation, visual arts, performing arts and digital arts in Mid and North Wales and the Borders area

We achieve our objects through our vision, mission and aims:

Vision - To make the arts an integral part of people's lives

Mission - We will inspire people to participate in the arts, enhancing their creativity and wellbeing

Goals:

- Participation - To widen opportunities for people to engage and participate in the arts
- Diversity - To promote inclusivity and diversity in the arts
- Sustainability - To build a more sustainable, viable and resilient organisation

The trustees have paid due regard to public benefit guidance issued by the Charity Commission in deciding what activities the charity should undertake

## ACHIEVEMENTS AND PERFORMANCE

We have five creative programmes under which we deliver our charitable activities

Arts for All is our creative programme aimed all ages and abilities with a focus on families and older people.

We delivered a range of projects including:

- Cerflunio Ceiriog – exploring the history of the Ceiriog valley to create public art works
- All Together Now – community cohesion project within a residential area in Llanfyllin
- St Myllin's Day – activities and stalls for the Llanfyllin community
- Oswestry CultureFest – celebrating diversity and equality with workshops and stalls
- Llanfyllin Ffilm – community cinema supported by volunteers
- Ffilmic – annual photo competition which many local people entered
- Family Arts – outdoor nature crafts and Halloween
- Future Designs – Community consultation project across 11 localities in the Cain and Tanat Valleys
- Child Poverty Strategy – Consultation using the arts with different groups across Powys to inform Welsh Government's new strategy
- Open Studios – Artist open studios weekend in Llanfyllin
- Open Mic – we delivered a series of virtual and in person events

Learning by Art is our creative programme aimed at children and young people. We delivered a range of projects including:

- Create & Believe – Project to support young carers mental health across Powys, Wrexham, Conwy & Denbigh
- Your Best Friend – Project in secondary schools exploring health relationships
- Mini Creators – Weekly drop in-sessions of toddlers and their carers
- MoneyTalks – Project for young people exploring creative skills and financial literacy
- Black History Month – we ran a series of workshops at Ysgol Llanfyllin
- Summer of Fun - arts and crafts workshops for children and families over the summer
- Winter of Wellbeing – arts and crafts workshops for children and families over the winter

Art of Wellbeing is our creative programme focused on particular health agendas. We delivered a range of projects including:

- Masquerade – our annual arts and drama project for adults with learning disabilities
- Arts Extravaganza – summer arts projects for adults with disabilities from a cross North Powys
- Wrexham Wellbeing – weekly arts workshops to support health & wellbeing outcomes for homeless people in Wrexham
- Llanfyllin Youth Arts Café – weekly art workshop for young people

Wild @ Art is our creative programme focused on different environmental agendas. We delivered a range of projects including:

- Dolydd Gobaith – we delivered a series of workshops creating natural dyes and paint brushes to create art works
- Swift Mappers – we created a willow swift with families

Skills & Thrills is our creative programme aimed at developing participatory arts practice. We delivered a range of projects including:

- Creative Essentials – we ran a training day for young people to learn facilitation and workshop skills
- Artist Training Fund – we supported artists to attend training to support their CPD

#### Our Volunteers

We rely on the support of voluntary help. We are supported by a range of people from the communities we work in who support our exhibitions, events and workshops.

#### FINANCIAL REVIEW

We are successful at building and maintaining relationships with key stakeholders and a range of partners. Through these relationships we are able to generate additional project funding, manage arts projects for other public and private agencies and work in partnership to create more opportunities for participation in high quality arts activity. We receive funding from a broad range of trusts, foundations, partner organisations and other funding bodies and continue to have the confidence of key funders, in particular the Arts Council of Wales. Income is also generated from membership fees, participant fees, through the sale of services and equipment hire.

Policy and procedure related to financial record keeping is robust, staff have received training and support where required. The charity has the power to make any investment which the trustees see fit.

The trustees have a duty to identify and review the risks to which the charity is exposed. They ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. They have put systems in place, where practicable, to reduce exposure to these. We maintain a risk register based on identified risks, assessing their impact, and reducing and managing those risks which are regularly reviewed.

The Board of Trustees have a Reserves Policy and Exit Strategy to mitigate the risks identified in our risk register, i.e. sudden funding cuts, delayed payments or other unforeseen financial problems. Our aim is to maintain a reserve that is equivalent to 3 months operational activity; this designated reserve is currently set at £25,000.

Unrestricted funds, excluding fixed assets and designated reserves are £16,027 at the year end. Of this figure, £10,467 has been designated for projects and the Trustees consider the free reserves of £5,560 to be in accordance with our reserves policy and are therefore at an acceptable level.

## Risk

The trustees have a duty to identify and review the risks to which the charity is exposed. They ensure that the appropriate controls are in place to provide reasonable assurance against fraud and error. They have put systems in place, where practicable, to reduce exposure to these. We maintain a risk register based on identified risks, assessing their impact, and reducing and managing those risks which are regularly reviewed.

## Covid-19

From 2022 – 2023 we found that Covid-19 had a much lesser impact on our work and ability to deliver projects.

## FUNDRAISING PRACTICE POLICY

### Our Approach

We are registered with the Fundraising Regulator and work in a way that is compliant with the Code of Fundraising Practice. We are signed up to the Fundraising Promise meaning we are committed to ensuring that our fundraising is legal, open, honest and respectful.

We raise 1% of our income through fundraising. We have received '0' complaints about our fundraising activities.

### How We Fundraise

We do not employ fundraising agencies, street fundraisers or undertake telephone fundraising programmes.

Fundraising is undertaken by the staff team and they fundraise in the following ways:

- Donation bucket at projects and events

Online:

- LocalGiving – social media and email
- Smile.Amazon – a small donation is made through Amazon if people choose to support us
- Easy Fundraising – a small donation made through the online shop if people choose to support us
- Paypal Giving Fund – people can choose to donate when they pay through Paypal

### Vulnerable People

Where we have reason to believe an individual is vulnerable and lacks the capacity to make decisions around their financial giving then a donation will not be taken.

If after the donation is taken we receive evidence that a person was in a vulnerable situation and lacked capacity to make the decision to donate, then the charity will return the donation, because it will be deemed that the original donation was invalid.

### Complaints

If you are unhappy with anything we've done whilst fundraising, you can report this to us using our Complaints Procedure. We will listen to feedback and respond appropriately to compliments and criticism we receive.

If you cannot resolve these concerns you can contact the Fundraising Regulator directly.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital. Advantage has been taken of Section 60 of the Companies Act 2006 exempting the charity from the requirement to show Limited with its name.

The charity is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Duckers  
Ms K Irwin (Resigned December 2022)  
Mr M Harding  
Mr J Hextall  
Ms M Glen  
Mr G Tansley  
Ms A Contestabile

Prospective trustees are considered by the trustees, co-opted onto the board and formally appointed at the AGM. Trustees will serve terms of three years, up to a maximum of two terms. The members may determine by ordinary resolution that a Trustee who has served six years in office may stand for re-election for a further term or further terms if they determine that it is in the best interests of the Charity that the Trustee should do so. The Trustees are able to appoint a trustee to fill any gaps in its list of skills and knowledge or as an additional trustee under the terms of our Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses are disclosed in the accounts.

Staff pay is reviewed annually and normally increased according to NJC pay scales.

Staff  
Arts Manager Siân Walters  
Administrative Assistant / Project Officer Rhian Davies  
Project Officer Kerala Irwin  
Administrative Assistant Ruth Hardwick  
Administrative Assistant (Maternity Leave) Ruth Laing  
Finance Officer Marinke Fontein

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).



Signed on behalf of the board

A handwritten signature in dark ink, appearing to read 'M. Duckers', with a stylized, cursive script.

M. Duckers

Trustee

13 November 2023

**ARTS CONNECTION - CYSWLLT CELF**  
**INDEPENDENT EXAMINER'S REPORT**

*FOR THE YEAR ENDED 31 MARCH 2023*

---

I report to the charity trustees on my examination of the financial statements of Arts Connection-Cyswllt Celf for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Kim Cleminson-Jones*

Kim Cleminson-Jones  
FMAAT  
KC Accountancy Services  
Youth & Community Centre  
High Street  
Llanfyllin  
SY22 5DB  
13 November 2023

**ARTS CONNECTION - CYSWLLT CELF**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Charitable activities	4	77,795	66,645	144,440	123,174
Investments	5	594	-	594	472
Total		78,389	66,645	145,034	123,646
Expenditure on:					
Charitable activities	6	84,734	52,212	136,946	128,644
Other	7	274	-	274	-
Total		85,008	52,212	137,220	128,644
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	(6,619)	14,433	7,814	(4,998)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(6,619)	14,433	7,814	(4,998)
Other gains and losses					
Net movement in funds		(6,619)	14,433	7,814	(4,998)
Reconciliation of funds:					
Total funds brought forward		48,172	17,787	65,959	70,957
Total funds carried forward		41,553	32,220	73,773	65,959

**ARTS CONNECTION - CYSWLLT CELF**  
**BALANCE SHEET**

FOR THE YEAR ENDED 31 MARCH 2023

Company No. 02911716	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	526	100
		<u>526</u>	<u>100</u>
Current assets			
Debtors	12	1,098	1,408
Cash at bank and in hand		83,189	74,767
		<u>84,287</u>	<u>76,175</u>
Creditors: Amount falling due within one year	13	(11,040)	(10,316)
Net current assets		<u>73,247</u>	<u>65,859</u>
Total assets less current liabilities		<u>73,773</u>	<u>65,959</u>
Net assets excluding pension asset or liability		<u>73,773</u>	<u>65,959</u>
Total net assets		<u><u>73,773</u></u>	<u><u>65,959</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		32,220	17,787
		<u>32,220</u>	<u>17,787</u>
Unrestricted funds	15		
General funds		6,086	9,498
Designated funds		35,467	38,674
		<u>41,553</u>	<u>48,172</u>
Reserves	15		
Total funds		<u><u>73,773</u></u>	<u><u>65,959</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 November 2023

And signed on its behalf by:

M. Duckers

Trustee

13 November 2023



# ARTS CONNECTION - CYSWLLT CELF

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
---------------------	-------------------

Any assets with an original value of £500 or over are counted as fixed assets for accounting purposes. Tangible fixed assets are stated at cost less depreciation. From 1 April 2020, depreciation is provided at rates calculated to write off the cost of each asset over 4 years using the straight line depreciation method.

## Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Charitable activities	77,101	46,073	123,174
Investments	472	-	472
Total	77,573	46,073	123,646
Expenditure on:			
Charitable activities	71,087	57,557	128,644
Total	71,087	57,557	128,644
Net income	6,486	(11,484)	(4,998)
Net income before other gains/(losses)	6,486	(11,484)	(4,998)
Other gains and losses:			
Net movement in funds	6,486	(11,484)	(4,998)
Reconciliation of funds:			
Total funds brought forward	41,686	29,271	70,957
Total funds carried forward	48,172	17,787	65,959

## 4 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Membership Fees	570	-	570	909
Arts Council of Wales Revenue Grant	68,984	-	68,984	65,921
Project Grants and Participator Fees	8,222	66,645	74,867	56,242
Other Income	19	-	19	102
	77,795	66,645	144,440	123,174



5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest receivable	594	594	472
	<u>594</u>	<u>594</u>	<u>472</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Staff Costs	56,727	-	56,727	54,500
Project Costs	17,571	52,212	69,783	59,326
Charitable Support Costs	10,436	-	10,436	14,818
<i>Governance costs</i>				
	<u>84,734</u>	<u>52,212</u>	<u>136,946</u>	<u>128,644</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	274	274	-
	<u>274</u>	<u>274</u>	<u>-</u>

8 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	274	-

9 Trustee remuneration and expenses

	2023 Number	2022 Number
Number of trustees paid expenses	3	4

The nature of the reimbursed expenses

Payment made to trustees is made up of reimbursement and remuneration of project expenses paid personally and artist & enabler fees paid for work carried out on projects

# 10 Staff costs

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	55,450	54,500
--	--------	--------

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Arts Manager	1	1
Project Officer	1	1
Finance Officer	1	1
Administrative Assistant	1	1
	<u>4</u>	<u>4</u>

NEST Auto-Enrolment Scheme

# 11 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 April 2022	39,103	39,103
Additions	700	700
At 31 March 2023	<u>39,803</u>	<u>39,803</u>
Depreciation and impairment		
At 1 April 2022	39,003	39,003
Depreciation charge for the year	274	274
At 31 March 2023	<u>39,277</u>	<u>39,277</u>
Net book values		
At 31 March 2023	<u>526</u>	<u>526</u>
At 31 March 2022	<u>100</u>	<u>100</u>

# 12 Debtors

	2023 £	2022 £
Trade debtors	150	546
Prepayments and accrued income	948	862
	<u>1,098</u>	<u>1,408</u>

13 Creditors:  
amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,346	3,716
Accruals	1,784	5,600
Deferred income	7,910	1,000
	<u>11,040</u>	<u>10,316</u>

14 Deferred Income

*Movement of the deferred income shown in Creditors: amounts falling due within one year*

	2023	2022
	£	£
At 1 April	1,000	11,300
Released in current year	(1,000)	(11,300)
Deferred in current year	7,909	1,000
At 31 March	<u>7,909</u>	<u>1,000</u>

## 15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Llanfyllin Youth Arts Cafe	-	8,767	(8,767)	-	-
Future Designs	-	12,136	(12,136)	-	-
Llanfyllin Sings	1,804	-	-	-	1,804
PYMP	1,098	-	-	-	1,098
WCBC	915	-	-	-	915
No Strings Attached	529	-	-	-	529
Adventures in Nature	378	2,290	(2,668)	-	-
Wreccsam Wellbeing	1,511	-	(1,511)	-	-
Beyond the Hills & Felt Away	639	-	(639)	-	-
Cerflunio Ceiriog	485	-	(485)	-	-
All Together Now	4,478	-	(4,478)	-	-
Startime	3,110	-	-	-	3,110
Winter of Wellbeing	1,816	-	(1,816)	-	-
Woodwork Training	1,024	-	-	-	1,024
Wreccsam 2025	-	1,000	(1,000)	-	-
Oswestry CultureFest	-	2,200	(2,200)	-	-
St Myllins Day	-	750	(750)	-	-
Open Studios	-	250	(250)	-	-
Llanfyllin Ffilm	-	237	(237)	-	-
Child Poverty Strategy	-	4,975	(125)	-	4,850
Create & Believe	-	16,380	(10,974)	-	5,406
Summer of Fun	-	2,160	(2,160)	-	-
Your Best Friend	-	10,000	(671)	-	9,329
Mini Creators	-	500	(500)	-	-
Money Talks	-	5,000	(845)	-	4,155
<i>Total</i>	<u>17,787</u>	<u>66,645</u>	<u>(52,212)</u>	<u>-</u>	<u>32,220</u>
Unrestricted funds:					
General funds	9,498	78,389	(85,008)	3,207	6,086
Designated funds:					
Close Down Fund	25,000	-	-	-	25,000
Projects Fund	13,674	-	-	(3,207)	10,467
<i>Total</i>	<u>38,674</u>	<u>-</u>	<u>-</u>	<u>(3,207)</u>	<u>35,467</u>

Total funds	65,959	145,034	(137,220)	-	73,773
-------------	--------	---------	-----------	---	--------

Purposes and restrictions in relation to the funds:

Restricted funds:

Llanfyllin Youth Arts Cafe	Weekly art project for young people in Llanfyllin
Future Designs	Community consultation project across 11 localities in the Cain and Tanat Valleys
Llanfyllin Sings	Funds for singing workshops
PYMP	Powys Youth Music Project
WCBC	Funds for workshops in Wrexham
No Strings Attached	Music project
Adventures in Nature	Project exploring biodiversity using the arts in the Welshpool area
Wrexham Wellbeing	Weekly arts workshops to support health & wellbeing outcomes for homeless people in Wrexham
Beyond the Hills & Felt Away	Weekly felt workshops to support people who were isolated, lonely or with poor mental health
Cerflunio Ceiriog	Exploring the history of the Ceiriog valley to create public art works
All Together Now	Community cohesion project within a residential area in Llanfyllin
Startime	Family arts workshops to support personal, social, and emotional development for 0-5 years olds
Winter of Wellbeing	Arts & Crafts workshops for children and families over the winter
Woodwork Training	Supporting young carers to develop their skills in wood working
Wrexham 2025	Celebration project for city of culture application working with refugees and people with mental health issues
Oswestry CultureFest	Celebrating diversity and equality with workshops and stalls
St Myllins Day	Activities and stalls for the Llanfyllin community
Open Studios	Artist open studios weekend in Llanfyllin
Llanfyllin Ffilm	Community cinema supported by volunteers
Child Poverty Strategy	Consultation using the arts with different groups across Powys to inform Welsh Government's new strategy
Create & Believe	Project to support young carers mental health across Powys, Wrexham, Conwy & Denbigh
Summer of Fun	Arts and crafts workshops for children and families over the summer
Your Best Friend	Project in secondary schools exploring health relationships
Mini Creators	Weekly drop in-sessions of toddlers and their carers
Money Talks	Project for young people exploring creative skills and financial literacy
Designated funds:	
Close Down Fund	the Trustees' estimate of funds required to close down the company should such a need arise
Projects Fund	Represents funds already allocated to projects

## 16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	526	526
Net current assets	73,247	73,247
	<u>73,773</u>	<u>73,773</u>

## 17 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	74,767	8,422	83,189
	<u>74,767</u>	<u>8,422</u>	<u>83,189</u>
Net debt	<u>74,767</u>	<u>8,422</u>	<u>83,189</u>

## 18 Related party disclosures

	2023	2022
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Kerala Irwin	
<i>Description of relationship between the parties</i>	Partner to Trustee - Mark Harding	
<i>Description of transaction and general amounts involved</i>	LYAC Enabler Fee	
<i>Amount due from/(to) the related party</i>	(996)	-
<i>Name of related party</i>	Sally Duckers	
<i>Description of relationship between the parties</i>	Wife to Trustee - Martin Duckers	
<i>Description of transaction and general amounts involved</i>	Dyfodol Artist Fee	
<i>Amount due from/(to) the related party</i>	(665)	-
<i>Name of related party</i>	Fionnula Irwin	
<i>Description of relationship between the parties</i>	Sister to Trustee - Kerala Irwin	
<i>Description of transaction and general amounts involved</i>	Artist Fee, Training and Travel	
<i>Amount due from/(to) the related party</i>	(763)	(512)
<i>Name of related party</i>	Credu	
<i>Description of relationship between the parties</i>	Trustee Martin Duckers works for Credu	
<i>Description of transaction and general amounts involved</i>	Funding for woodwork training	
<i>Amount due from/(to) the related party</i>	-	1,024
<i>Controlling party</i>		

The company is limited by guarantee and has no share capital; thus no single party controls the company.