



The Methodist Church

Northampton Circuit
23/13

ANNUAL REPORT AND ACCOUNTS

**“The calling of the Methodist Church is to respond
to the gospel of God's love in Christ and to live out
its discipleship in worship and mission”**

2020 - 2021

Registered Charity No 1135635

Introduction

This is the twelfth annual report produced by the Northampton Methodist Circuit since its registration as a separate charity and aims to share a review of the activities of the circuit during 2020 – 21 while also meeting all the legal requirements.

The Vision Statement

The Northampton Methodist Circuit currently consists of 13 Christian Communities, seeking to be a discipleship movement shaped for mission. We see mission as who we are. It is the sharing of the good news of God's love incarnate, through Jesus Christ, in the witness of the community to the world.

Superintendent's letter of Greeting

Dear friends

As I write this letter, we draw to the end of 2021 and we have entered the Advent season, which is the beginning of the Christian calendar. We are in between times- the old and the new, a time of expectancy and hope, a time in which by faith, we prepare to receive and celebrate the birth of God-With-Us, Emmanuel!

2020 has been a profoundly disruptive, disorienting and exhausting year for all! Due to the Covid 19 virus- nothing has remained the same. We have experienced radical change of life as we know it; living with anxiety, fear, illness, isolation, loneliness, death, loss of loved ones, loss of employment, etc. All these affect us and cause physical and mental fatigue.

The church is part of society and has therefore not been immune to these challenges. Even before the pandemic we were seriously considering what the future of the Methodist Church in the circuit might look like.. The Pandemic has made this an even more urgent question to consider. You can read more about this in the Review below

I think that it is important for me to remind you that the Advent season for Christians, is importantly about hope. The hope of advent reminds us that we are a people of hope. Hope is the energy that sustains us beyond every real obstacle, difficulty or challenge we face. In the words of Luther E. Smith, "Hope is a force of God that enlivens us to life and saves us from a false sense of aliveness". (Weavings: The Work of Hope) Advent hope therefore enables us to look beyond our present realities and see God who did and continues to offer intervention in human history!

I've seen this hope reflected in the way we quickly found ways to adapt to this new way of being. One of our Local Preachers started a book club and a coffee morning on Facebook. Someone else started "Coffee and Chat", sharing weekly church family news. Others started WhatsApp groups to keep regular contact. One homegroup started "Sofa Church" on Zoom. And so many of you started writing cards, letters and making phone calls to keep in touch. Many stewards started writing weekly updates to keep everyone informed. I am deeply indebted to the pastoral secretaries and friends for the invaluable work done during this period. The creative energy that I've seen released during this time is something I wish we would continue to embrace as we get closer to some sense of normality.

All these changes that we face, dear friends, cannot and will not change or dilute the message of Christmas! Out of unimaginable love- the transcendent God chose to be vulnerable and take on human nature – in Jesus Christ. This loving and gracious God is always with us! We will never be outside the reach of God's presence and love in this life or the next! This is the unchanging good news of Christmas!

I therefore pray that whatever our realities are this Christmas- we will celebrate with joy this truth that "We are loved unconditionally by God". In the words of the prophet Isaiah: "For to us a child is born, to us a son is given... of the greatness of his government and peace there will be no end". (Isaiah 9:6, 7).

Lastly, my deepest gratitude goes to the Rev'd Brian Kennard, who, during a time of great need in our circuit, helped us to be a better team. Brian's time with us came to an end in August. Also, the rest of the ministerial team: you've been brilliant. A word of gratitude to our Circuit Leadership Team that had to meet more than usual, to navigate us during this time. A special word of appreciation to our Circuit Administrator, Sarah Eason. She is the person holding everything together and making sure that we are as effective as we can be. There is a saying in my mother tongue: "When spider webs unite, they can tie up a lion". Together we are stronger.

Keep hope alive!

Your brother in Christ

The Rev'd Romeo Regardo Pedro
(Superintendent Minister)

Mission Statement

Mission is our key purpose. It is the sharing of the good news of God's love incarnate, through Jesus Christ, in our witness to the community and the wider world.

As a circuit we are committed to Worship, Service, Evangelism, and Learning & caring,

WORSHIP, which seeks to increase awareness of God's presence and celebrates God's love seeking to underpin everything we do in God-centred prayer

SERVICE seeking to be a good neighbour to people in need and challenge injustice.,

EVANGELISM, which is a call to all people to Christian discipleship, growing in the Christian faith alongside others seeking the same, to talk about God and to serve God in the world

LEARNING and CARING, which is equipping and resourcing people for mission and Christian relationships.

We are intentional about 'Re-imagining' the work and organisation of the circuit in order to grow as a mission focused Christian organisation seeking to serve our community. This means that our resources need to be utilised and developed in such a way that they are outgoing and outward facing. We accept that following the findings of the Property and Resources Audit report from 2019 there will be changes to how we do this which will affect our church communities.

A review of the 2020 – 21, a year where the Covid pandemic continued to impact on all our activities..

WORSHIP

Throughout the year the Circuit continued to offer weekly online worship through the Circuit website along with dial in facilities which were well utilised.

As permitted by government guidance, socially distanced services were held in the majority of circuit churches, with return to permitted singing towards the end of the year joyfully welcomed.

Two of the individuals involved in training to become fully accredited local preachers were near to successful completion of their training by the end of the church year.

SERVICE

The year has seen the emergence of several targeted activities offering help and support into our local community. We have continued to provide an active input into the work of the UON chaplaincy. There remains a need for further revisioning of options for service across the town going forward.

LEARNING and CARING

The continued impact of the pandemic has meant caution in respect of social contact whilst the needs have been great. It has been a positive encouragement to witness both the early reopening of our Boys and Girls Brigade groups across the circuit, following relaxation of restrictions and the level of involvement in the planned bible study groups organised during the year.

EVANGELISM

The One Voice Podcast has continued to be produced each month and has remained a valuable means of sharing the Christian message.

SUPPORT ACTIVITIES

Consultation meetings seeking discernment regarding the way forward in response to the PRAG report continued during the year with representatives of all circuit churches. These consultations have been hampered by the difficulty in meeting in larger groups but are beginning to provide options for moving forward.

Review of and financial position of the circuit

The following summary reflects the financial activities of the Circuit for the year, with the previous 3 years provided for comparison: -

	2017/18	2018/19	2019/20	2020/21
	£'000	£'000	£'000	£'000
Income				
Assessment contributions from circuit churches	285.5	276.2	242.9	218.3
Other income	4.1	1.7	1.8	18.3
Interest	0.4	0.5	0.4	0.1
Rental income	15.7	15.9	15.2	11.2
Total income	305.7	294.3	260.3	247.9
Expenditure				
Ministerial Stipends	176.2	148.0	155.4	141.7
Lay Workers	17.5	16.9	17.0	17.0
Manse maintenance	11.0	23.0	25.1	26.3
Manse utility costs	19.4	21.2	23.0	19.5
Methodist Church Fund	48.0	50.0	46.2	42.6
District Assessment	8.1	9.9	10.6	10.0
Grants	7.6	3.0	0.0	0.0
Levy	0.0	0.6	0.0	118.7
Wootton running costs	12.4	5.8	6.8	12.0
Depreciation	0.3	0.3	0.3	0.3
Other Expenses	15.5	25.8	11.5	17.1
Total expenditure	316.0	304.5	295.9	405.2
Net incoming/ (outgoing) resources	(10.3)	(10.2)	(35.6)	(157.3)
Increase/ (Reduction) in manse valuation	0.0	0.0	0.0	0.0
Gain/ (Loss) on Investments	0.0	0.0	0.0	0.0
Increase/ (Decrease) in value of funds	(10.3)	(10.2)	(35.6)	(157.3)

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. During 2020-21 two circuit churches made significantly reduced assessment payments as a continued consequence of their restricted income.

The rental income relates to the rental of a manse to the Vineyard Church, during 2020-21 the rental income generated from Wootton Trinity was significantly reduced.

Other income includes grants received from the District, other donations, insurance claims and circuit promoted activities and events.

Expenditure trends

Ministerial stipends have increased each financial year in line with conference approved increases, the reduction in 2020/21 reflected the reduced usage of supernumerary ministerial time.

The Wootton running costs in 2021 were impacted by the need to replace the main water boiler after it had developed a serious water leak.

The manse sale resulted in release of cash for the use of the circuit but in line with Methodist policy £118.7k of the proceeds was paid as a levy to Central Methodism and is treated as an outgoing expenditure item.

Fund balances

As at 31 August 2021 the net current assets of the Circuit was £229k, this primarily being held in the Circuit Model Trust Fund. To replenish the Circuit General Fund a transfer of £40k is proposed for the early part of the new financial year aimed to ensure adequate free reserves are available.

Plans for 2021/22

Circuit financial plans for the coming year have been prepared on the basis that there are only three full time ordained staff along with no significant usage of supernumerary ministry.

It is anticipated that the work of re-imagining the circuit will over the coming year will provide further clarity on the circuits longer term financial framework.

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard FRS102.

The Charity's report and accounts include all the separately established funds for which the Circuit has primary responsibility.

Full Name of Charity:	Northampton Methodist Circuit
Registration Charity Number:	1135635
Date of registration	22 April 2010
The circuit office is located at:	Wootton Trinity Christian Centre High Street Wootton Northampton NN4 6LW

The members of the Northampton Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers

Rev Romeo Pedro,
Rev David Spiers,
Rev Francis M Itiiri,

Circuit Stewards

Mrs Margaret Littlecott , (Until September 2021)
Dr Hellen Okello
Mrs E Hale
Miss P Kirkland
Mr P Leeson (From September 2021)

Circuit Treasurer

Mr Keith Brooks,

Administrator:

Miss Sarah Eason

Mr K Brooks acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner	Miss C Haynes (ACA) 4 Delamere Road Northampton
----------------------	---

Investment Banker	Central Finance Board of the Methodist Church
-------------------	---

Charity objective is to act as a Resource provider within the area around Northampton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Northampton District and is also accountable to the Methodist Conference.

The circuit is a member of Shared Churches Northampton Ltd in relation to support of the Emmanuel Group of Churches.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Northampton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Northampton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Annual Financial Statements

Basis of preparation

As treasurer I confirm that I have prepared the accounts for the year ended 31 August 2021 from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of
Treasurer

W K Brooks

Date 23 November
2021

Name

W K Brooks ACMA

Address

2a Stanfield Road
Duston
Northampton

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 23 November 2021 and were approved.

Signature of the
Chair of the meeting

Rev Romeo Pedro

23 November 2021

Name of the Chair of
the meeting

Rev Romeo Pedro

Date

23 November 2021

Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricted funds	Model Trust Fund	Designated Funds	Restricted Funds	Total 2020- 21
		£	£	£	£	£
Income and Endowments from:						
Donations, legacies & grants		5,600		3,132		8,732
Church assessments		218,253				218,253
Lettings		9,480		1,765		11,245
- Miscellaneous						-
Investments		66	24	1		91
Other		58	8,907		600	9,565
Total		233,457	8,931	4,898	600	247,886
Expenditure on:						
Stipends, salaries, NIC & Pension costs	6	153,669		2,340		156,009
District Assessment		9,994				9,994
Methodist Church Fund		42,580				42,580
Telephone & travel		6,023				6,023
Insurance, utilities, etc		19,485		8,207		27,692
Maintenance on manses		26,288				26,288
Expenditure on other Circuit property		1,200		1,499		2,699
Depreciation	9	250				250
Other Expenditure		14,299			605	14,904
Grants and Donations						0
Contributions to District Advance Fund			118,728			118,728
Total		273,788	118,728	12,046	605	405,167
Net income/(expenditure)		(40,331)	(109,797)	(7,148)	(5)	(157,281)
Transfers between funds		(337,892)	337,892			0
		(378,223)	228,095	(7,148)	(5)	(157,281)
Gains/(Losses) on revaluation of fixed assets						0
Gains/(Losses) on investment assets						0
Net investment in funds		(378,223)	228,095	(7,148)	(5)	(157,281)
Total funds brought forward		1,765,734	326	207,461	1,179	1,974,700
Total funds carried forward		1,387,511	228,421	200,313	1,174	1,817,419

Comparative Statement of Financial Activities for previous year ended 31 August 2020

		Unrestricted funds	Model Trust Fund	Designated Funds	Restricted Funds	Total 2019-20
		£	£	£	£	£
Income and Endowments from:						
Donations, legacies & grants		900				900
Church assessments		242,853				242,853
Lettings		9,480		5,721		15,201
- Miscellaneous						-
Investments		445	3	6	2	456
Other		855				855
Total		254,533	3	5,727	2	260,265
Expenditure on:						
Stipends, salaries, NIC & Pension costs	6	164,435		2,340		166,775
District Assessment		10,552				10,552
Methodist Church Fund		46,200				46,200
Telephone & travel		7,973				7,973
Insurance, utilities, etc		22,973		4,129		27,102
Maintenance on manses		25,084				25,084
Expenditure on other Circuit property		5,316		291		5,607
Depreciation	9	250				250
Other Expenditure		6,261				6,261
Grants and Donations						0
Contributions to District Advance Fund			9			9
Total		289,044	9	6,760	0	295,813
Net income/(expenditure)		(34,511)	(6)	(1,033)	2	(35,548)
Transfers between funds						0
		(34,511)	(6)	(1,033)	2	(35,548)
Gains/(Losses) on revaluation of fixed assets						0
Gains/(Losses) on investment assets						0
Net investment in funds		(34,511)	(6)	(1,033)	2	(35,548)
Total funds brought forward		1,800,245	332	208,494	1,177	2,010,248
Total funds carried forward		1,765,734	326	207,461	1,179	1,974,700

Balance Sheet as at 31 August 2021

	Notes	Unrestricted £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	Totals this year £
Tangible Fixed Assets						
Land & Buildings		1,405,808		200,000		1,605,808
Equipment		2,518				2,518
Investment properties						
Investments						
Total fixed assets		1,408,326		200,000		1,608,326
Current Assets						
Debtors and Prepayments		9,093				9,093
Other						
Trustees for Methodist Church Purposes deposits			228,421			228,421
Central Finance Board Deposits		31,870		21		31,891
Cash at Bank and in hand		7,563		292	1,174	9,029
Total current assets		48,526	228,421	313	1,174	278,434
Creditors and Accruals (due in under 1 yr)		49,341				49,341
Net current assets (liabilities)		(815)	228,421	313	1,174	229,093
Total assets less current liabilities		1,407,511	228,421	200,313	1,174	1,837,419
Loans and creditors due after 1 year		20,000				20,000
Provisions for liabilities and charges						
Net assets		1,387,511	228,421	200,313	1,174	1,817,419
Funds of the Circuit						
Unrestricted funds		(18,297)				-18,297
Property reserve		1,405,808		200,000		1,605,808
Circuit Model Trust Fund (Unrestricted)			228,421			228,421
Designated funds	12			313		313
Restricted funds	12				1,174	1,174
Total Funds		1,387,511	228,421	200,313	1,174	1,817,419

Comparative Balance Sheet for 31 August 2020

	Notes	Unrestricted £	Circuit Model Trust Fund £	Designated Funds £	Restricted Funds £	Totals this year £
Tangible Fixed Assets						
Land & Buildings		1,405,700		200,000		1,605,700
Equipment		2,228				2,228
Investment properties		338,000				338,000
Investments						
Total fixed assets		1,745,928		200,000		1,945,928
Current Assets						
Debtors and Prepayments		11,300				11,300
Other						
Trustees for Methodist Church Purposes deposits			326			326
Central Finance Board Deposits		57,143		820		57,963
Cash at Bank and in hand		28,835		6,641	1,179	36,655
Total current assets		97,278	326	7,461	1,179	106,244
Creditors and Accruals (due in under 1 yr)		57,472				57,472
Net current assets (liabilities)		39,806	326	7,461	1,179	48,772
Total assets less current liabilities		1,785,734	326	207,461	1,179	1,994,700
Loans and creditors due after 1 year		20,000				20,000
Provisions for liabilities and charges						
Net assets		1,765,734	326	207,461	1,179	1,974,700
Funds of the Circuit						
Unrestricted funds		360,034				360,034
Property reserve		1,405,700		200,000		1,605,700
Circuit Model Trust Fund (Unrestricted)			326			326
Designated funds	12			7,461		7,461
Restricted funds	12				1,179	1,179
Total Funds		1,765,734	326	207,461	1,179	1,974,700

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2015 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 2 issued in 2018.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year and land and buildings at deemed current value. Accruals accounting principles have been adopted as far as practical to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £350,000. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties – 16 Booth Lane has been deemed to not be held for the long term purposes of the charity and has been reclassified as an investment property prior to its disposal.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of ministerial stipends paid in August due on 1st September.8.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2020/21	2019/20
Number of Trustees	6	8
Total amount	£5,779	£7,907

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	Nil	Nil
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	Nil	Nil

6 Paid employees

Staff Costs paid during the year were:

	2020/21 £	2019/20 £
Gross wages, salaries and benefits in kind	117,945	128,162
Employer's National Insurance costs	10,551	10,610
Pension costs	26,839	27,472
Apprenticeship levy	673	531
Total staff costs	156,008	166,775

Average number of employees in the year were:

6	7
---	---

7 Capital Commitments and Contingent Liabilities

At the 31st August 2020 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2020.

8 For information only Money received and passed on to External Organisations

	2020/21 £	2019/20 £
Balance brought forward from last year		
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under constructio n £	Total £
Balance brought forward	172,000	1,581,700	190,000	4,323		1,948,023
Additions				540		540
Revaluations (+/-)						
Disposals (-)	20,000	317,892				337892
Transfers * (+/-)						
Balance carried forward	152,000	1,263,808	190,000	4,863		1,610,671

Accumulated depreciation

Balance brought forward				2,095		2,095
Depreciation charge for year (-)				250		250
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				2,345		2,345

Net book value

Brought forward	172,000	1,581,700	190,000	2,228		1,945,928
Carried forward	152,000	1,263,808	190,000	2,518		1,608,326

The additions relate to purchase of computing equipment.

Details related to sale of 16 Booth Lane South

	£	£
Sale proceeds		358,000
Book value of property		<u>337,892</u>
Gross sales margin		20,108
Cost of sale		
Surveyor fees	1,103	
Estate agent fees	6,444	
Legal costs	<u>3,655</u>	11,202
Profit on sale		<u><u>8,907</u></u>

10 Investment assets

The circuit has no common investment fund holdings

11 Loans

The Circuit currently has a loan from the District of £20,000 in respect of initial funding related to the redevelopment of the Kingsthorpe Church This has been treated as a long term creditor.

12 Analysis of restricted and designated funds

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Restricted fund						
Benevolent Fund	1,179	600	605		1,174	Support for individuals in specific need
2019/20	1,177	2	0		1,179	
Designated funds						
Development Fund	912	0	0		912	Available for funding outreach and development work
2019/20	912	0	0		912	
Wootton Trinity Fund	6,549	4,899	12,046		(598)	Fund designated for the operation & maintenance of the centre.
2019/20	7,582	5,727	6,760		6549	
Totals	7,461	4,899	12,046		314	
2019/20	8,494	5,727	6,760		7,461	

Independent Examiner's Report to the Trustees of the Northampton Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2021 and is carried out under Sections 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As Trustees, you are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants England & Wales.

It is my responsibility to:

- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act ; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or .
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 at the balance sheet date.

Name	Miss C Haynes ACA
Qualification reference	ACA ICAEW 7945127
Address	4 Delamere Road Northampton NN4 8QG
Date	9 th March 2022

CIRCUIT MEETING MEMBERSHIP

MINISTERS

Rev Romeo Pedro
Rev Francis M Itiiri
Rev David Spiers

SUPERNUMERARY MINISTERS

Rev Alan Sharp

CIRCUIT ADMINISTRATOR

Miss Sarah Eason

CIRCUIT STEWARDS

Miss Pam Kirkland
Dr Hellen Okello
Mrs Elizabeth Hale
Mr Phillip Leeson

CIRCUIT TREASURER

Mr Keith Brooks

Circuit Local Preachers & Worship Leaders representatives

Mr Ian Harrison

Circuit Safeguarding Co-ordinator

Mrs Jenny Brooks

CIRCUIT CHURCH REPRESENTATIVES

ASTCOTE

Mrs Jackie Bell
Mrs Kate Stretton

EMMANUEL GROUP

Mrs Maureen Timms
Mrs Jenny Cole

GREAT BILLING

Mrs Maureen Cross
Mrs Margaret Littlecott

HARPOLE

Mrs Mary Burt
Mrs. Lynne Threadgold

KINGSLEY PARK

Mrs Julie Osmond
Mrs Marian Gooding
Mrs Christine Forskitt

KINGSTHORPE

Mr Trevor Clarke
Mrs Louise Leeson

PARK AVENUE

Mrs. Hilary MacCallum
Mr Alan Brett

QUEENSGROVE

Mrs Christine Walker
Mr Barry Andrews

ROADE

Mrs Lyn Barber
Mrs Hilary Walden

ST ANDREW'S

Ms Linda Caines
Mr Ian Harrison

TOWCESTER ROAD

Mrs Sandra Emerson