

TRUSTEES ANNUAL REPORT FROM 1 SEPTEMBER 2020 TO 31 AUGUST 2021

ADMINISTRATIVE INFORMATION

CHARITY NAME: LOWESTOFT AND EAST SUFFOLK METHODIST CIRCUIT

REGISTERED CHARITY NUMBER: 1135624

PRINCIPAL ADDRESS: 38 ASHBURNHAM WAY, CARLTON COLVILLE, LOWESTOFT, SUFFOLK, NR33 8SJ

TRUSTEES: THE NAMES OF THE MANAGING TRUSTEES ARE LISTED ON THE CHARITY COMMISSION WEBSITE OR ARE AVAILABLE FROM THE CIRCUIT TREASURER

AIMS AND ORGANISATION

THE MAIN AIMS OF THE CIRCUIT POLICY ARE:

1. TO COMMISSION AND CHALLENGE OUR CHURCHES TO GROW IN FAITH AND UNDERSTANDING OF GOD AND HIS PURPOSE AND TO MAKE NEW DISCIPLES OF CHRIST.
2. TO EXCEL IN LOCAL AND GLOBAL ENGAGEMENT, AWARENESS AND OUTREACH, AND TO SEE GROWTH ROOTED IN LOCAL CONGREGATIONS.
3. TO CELEBRATE AND DEVELOP ECUMENICAL RELATIONSHIPS.
4. TO ENABLE EVERYONE, STAFF AND MEMBERS ALIKE, TO REALISE, USE AND STRETCH THEIR GOD-GIVEN GRACES AND SKILLS; AND IN PARTICULAR TO DEVELOP A TEAM APPROACH THAT WILL LIBERATE THE MINISTRY TO EXERCISE THEIR GIFTS ACROSS THE CIRCUIT, EVEN THOUGH THEY WILL RETAIN PARTICULAR RESPONSIBILITIES FOR SPECIFIC CHURCHES.
5. TO DRAW OUR CHURCHES CLOSER TOGETHER AS A CIRCUIT FAMILY, SO THAT WE CAN GIVE TRUE SUPPORT AND ENCOURAGEMENT TO EACH OTHER. GUARDING AGAINST THE DANGER OF GEOGRAPHICAL ISOLATION, THE STAFF MEET REGULARLY FOR FELLOWSHIP AND SUPPORT.
6. THE CIRCUIT LEADERSHIP TEAM, MEETING REGULARLY EXISTS TO ADVISE THE CIRCUIT MEETING ON MATTERS OF POLICY AND DEVELOPMENT, AND TO SEE THAT THE DECISIONS OF THE CIRCUIT MEETING ARE IMPLEMENTED.

THE CIRCUIT HAS NINE CHURCHES, AND DURING THE YEAR WAS SERVED BY TWO FULL-TIME MINISTERS WORKING ON A SHARED MINISTRY BASIS SUPPLEMENTED BY ACTIVE SUPERNUMARY MINISTERS AND LAY PREACHERS. THE CIRCUIT ALSO EMPLOYS A LAY WORKER ADMINISTRATOR.

THE CIRCUIT PRODUCES A QUARTERLY PREACHING PLAN TO ENSURE REGULAR ACTS OF WORSHIP TAKE PLACE AT EACH OF THE METHODIST/LEP CHURCHES. THEY ARE OPEN TO ALL PEOPLE WITHOUT CHARGE.

REVIEW OF PROGRESS AND ACHIEVEMENTS

DISCUSSIONS HAVE CONTINUED ACROSS THE CIRCUIT, AND DECISIONS MADE TO ENSURE THAT ALL CHURCHES ARE NOT UNNECESSARILY BURDENED FINANCIALLY.

COVID 19 HAS HAD A SIGNIFICANT IMPACT ON THE CIRCUIT AND ITS CHURCHES FINANCES, BUT WITH THE USE OF ZOOM MEETINGS AND SERVICES, THIS HAS ENABLED BOTH LEADERSHIP MEETINGS AND CIRCUIT MEETINGS TO CONTINUE, WITH TWO CHURCHES ALSO ARRANGING SERVICES WHICH ARE AVAILABLE FOR OTHER MEMBERS TO ALSO JOIN. HOWEVER THE LACK OF INPERSON ACTIVITIES HAS HAD A DETRIMENTAL EFFECT ON FINANCES. THE CIRCUIT HAS DISPOSED OF A REDUNDANT BUILDING WHICH HAS ENSURED THAT THERE ARE FINANCES AVAILABLE TO SUPPORT THE CIRCUIT, WHILE CONTINUING TO WORK TOWARDS ESTABLISHING A BALANCED BUDGET

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

Lowestoft and East Suffolk

Circuit

**FOR THE YEAR ENDED
31 AUGUST 2021**

East Anglia

District

Circuit no

14/7

Registered Charity - Charity Registration number

1135624

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status)

Ministers:

Rev Peter Rayson

Rev Louise Morrissey

Circuit Stewards:

Mr D Howlett

Mrs M Jackson

Mr C Reynolds

Treasurer:

Rev R Soanes

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		42	434				476
3 Income from investment properties							0
4 Assessments on Churches		124,558					124,558
5 Capital Receipts			141,125				141,125
6 Grants received							0
7 Other charitable income		1,924					1,924
8 Total income	8	126,524	141,559	-	-	-	268,083
Expenditure							
9 Grants and donations		2,688					2,688
10 Salaries and associated costs		80,584					80,584
11 Property maintenance		2,536					2,536
12 Connexional assessment & model trust levy			40,238				40,238
13 District Assessment & Levy		33,988					33,988
14 Depreciation							0
15 Office expenses		978					978
16 Other outgoings		27,197					27,197
17 Total charitable expenditure		147,971	40,238	0	0	0	188,209
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-21,447	101,322	0	0	0	79,875
21 Transfers between funds		25,000	- 25,000				0
22 Other gains/(losses)							0
23 Net movement in funds		3,553	76,322	0	0	0	79,875
24 Total funds brought forward		96,680	120,914				217,594
25 Total funds carried forward		100,233	197,236	-	-	-	297,469

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the account s	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
Income							
1	Donations and legacies	3,700					3,700
2	Income from monetary investments	343	1,325				1,668
3	Income from investment properties						0
4	Assessments on Churches	124,948					124,948
5	Capital Receipts						0
6	Grants received						0
7	Other charitable income	11,455					
8	Total income	140,446	1,325	-	-	-	141,771
Expenditure							
9	Grants and donations	9,093					9,093
10	Salaries and associated costs	115,793					115,793
11	Property maintenance	6,353					6,353
12	Connexional assessment & model trust levy		7,214				7,214
13	District Assessment & Levy	34,643					34,643
14	Depreciation						0
15	Office expenses	1,818					1,818
16	Other outgoings	30,137					30,137
17	Total charitable expenditure	197,837	7,214	0	0	0	205,051
18	Gains/(losses) on monetary investments						0
19	Gains/(losses) on investment properties						
20	Net income/(expenditure)	-57,391	-5,889	0	0	0	-63,280
21	Transfers between funds	60,000	- 60,000				0
22	Other gains/(losses)						
23	Net movement in funds	2,609	-65,889	0	0	0	-63,280
24	Total funds brought forward	94,071	186,803				280,874
25	Total funds carried forward	96,680	120,914	-	-	-	217,594

Name of Circuit

Lowestoft and East Suffolk

Circuit No 14/7
14/07/21

Balance Sheet as at 31 August 2021

GN

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
-----------------------	-------------------------------	---------------------------------------	-----------------------------------	--------------------	-------------------	------------------	------------------

Fixed Assets

Circuit Manses & Equipment		757,401				757,401	958,014
Investment properties		160,000				160,000	1,204,991
Investments						0	
Total fixed assets		917,401	0	0	0	917,401	2,163,005

R

R

Current Assets

Debtors		0				0	0
Loans by the Circuit		4,173				4,173	3,573
Investments with TMCP			197,236			197,236	120,915
Central Finance Board		47,564				47,564	32,866
Cash at Bank and in hand		52,669				52,669	63,814
Total current assets		104,406	197,236	0	0	301,642	221,168

S

T

Current liabilities

Creditors (due in under 1		0				0	0
Grants payable within 2021/22						0	
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		104,406	197,236	0	0	301,642	221,168

U

V

Total assets less current	1,021,807	197,236	0	0	0	1,219,043	2,384,173
----------------------------------	------------------	----------------	----------	----------	----------	------------------	------------------

[illegible]

Funds of the Circuit						w
General Fund (Unrestricted)		1,021,807			1,021,807	
Circuit Model Trust Fund			197,236		197,236	
Designated Funds (Unrestricted)				0	0	
Total Unrestricted Funds					1,219,043	0
Restricted Funds				0	0	
Endowment Funds					0	
Total Funds		1,021,807	197,236	0	1,219,043	0

Signed

Booth ✓

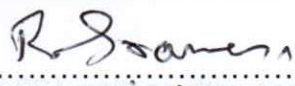
Circuit Treasurer

General Fund unrestricted includes	
Values of manses	757401
Sale value of Vacant building	160000
Loans	4173
Cash assets	100233
Total funds	<u>1021807</u>

Name of CircuitLowestoft and East Suffolk..... No...14/7.....

Declarations and Scrutiny


I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date... 20/10/21

Name and address of treasurerRev Robert Soanes ,
7 Dene Rd, Lowestoft, Suffolk . NR32 4QE.....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be*
presented to the Circuit meeting held on ...February 17th 2022.....

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev Peter Rayson Date ... 17/12/22

Independent Examiner's Report to the Trustees of the

Lowestoft and east Suffolk Methodist Circuit

Charity Number 14/7

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Lowestoft and East Suffolk Circuit for the year ended 31 August 2021 set out on pages ... 1 to 4.... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit Lowestoft and East Suffolk No14/7.....

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (~~insert name of applicable listed body~~)]. ~~Delete [] if not applicable.~~

THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination ~~Delete if not applicable ie all R&P accounts~~
- the trustees' annual report is not consistent with the accounts ~~Delete if not applicable ie all R&P accounts.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~have~~ not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *SA*

Name of independent examiner *STEWART BLICK*

Relevant professional qualification of independent examiner *FCCA*

Name of firm (where appropriate) *TASS LOWESTOFT & CO LTD*

Address *18 GORAN ROAD*

..... *LOWESTOFT SUFFOLK* Post Code *NR32 1VL*

Date *01/11/2021*

* delete or circle as appropriate

September 2021