

**CHUDLEIGH KNIGHTON PRE-SCHOOL LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



DEVON ACCOUNTING
SOLUTIONS

Chudleigh Knighton Pre-School Limited

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Chudleigh Knighton Pre-School Limited
Company No. 07162177
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Public Benefit

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Business review

The Charity has been operating from its premises at 'Pauline's Place' in the village of Chudleigh Knighton for 15 years.

The Charity has an excellent reputation and has been providing quality childcare & education for over 50 years. The preschool continues to draw children from the neighbouring towns & villages, offering places for funded and non-funded children aged 2-4 years. The setting fully participates in the upscaled working entitlement funding scheme, providing up to 30 hours per week of funded childcare to working families. The continued provision of a breakfast club helps to provide further flexibility for families.

An average of 40 children were enrolled per term, with up to 20 attending each session. Children attended between 5 and 33 hours per week, demonstrating the flexibility we strive to offer families. The majority - 91% of all hours - were government funded, matching the previous year. The quality of care is recognised by Ofsted in their most recent "Good" rating (September 2023)

The performance of the Charity is set out in the accounts.

The Charity recorded a surplus for the year. With the steady attendance and improved offering on funding the Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £65,525 in reserves (£27,219 of which is held in separate designated funds accounts).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Structure, Governance and Management

Governing Document

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Reference and Administrative Details

Trustees

Mrs V Andrews
Mrs S Lacey

Chudleigh Knighton Pre-School Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025

Mrs J Viney

Company Secretary

Mrs V Andrews

Charity Number

1135623

Company Number

07162177

Independent Examiner

David Cook FCCA
Devon Accounting Solutions Limited
Chartered Certified Accountants
2 The Triangle
Teignmouth
Devon
TQ14 8AU

Chudleigh Knighton Pre-School Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025

Other Information

Directors & employees

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors communicate during the year and welcome parents, carers and other interested members of the community to become involved in fundraising events and the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

During the year the Charity employed 7 staff, including a Manager, Deputy Manager and Office manager. All the childcare staff & managers have been employed by the charity for several years, they are it's greatest asset, and the low turn-over of employees is due to high levels of job satisfaction. The charity also provided a Level 2 apprenticeship placement

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Sally Lacey (May 11, 2026, 2:17pm)

Mrs S Lacey

Trustee

Date

Chudleigh Knighton Pre-School Limited
Independent Examiner's Report to the Trustees of Chudleigh Knighton Pre-School Limited
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cook (May 11, 2026, 2:55pm)

David Cook FCCA

Date

Devon Accounting Solutions Limited

Chartered Certified Accountants

2 The Triangle

Teignmouth

Devon

TQ14 8AU

Chudleigh Knighton Pre-School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
General		120,349	104,004
Investments	3	332	394
		<u>120,681</u>	<u>104,398</u>
EXPENDITURE ON:			
Charitable activities:	5		
General		(105,016)	(98,371)
NET INCOME		<u>15,665</u>	<u>6,027</u>
NET MOVEMENT IN FUNDS		<u>15,665</u>	<u>6,027</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		49,486	43,459
TOTAL FUNDS CARRIED FORWARD	13	<u><u>65,151</u></u>	<u><u>49,486</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Chudleigh Knighton Pre-School Limited
Balance Sheet
As At 31 August 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	-	67
		-	67
CURRENT ASSETS			
Cash at bank and in hand		65,885	49,746
		65,885	49,746
Creditors: Amounts Falling Due Within One Year	11	(734)	(327)
NET CURRENT ASSETS (LIABILITIES)		65,151	49,419
TOTAL ASSETS LESS CURRENT LIABILITIES		65,151	49,486
NET ASSETS		65,151	49,486
FUNDS OF THE CHARITY			
Unrestricted Funds		65,151	49,486
TOTAL FUNDS	13	65,151	49,486

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Sally Lacey (May 11, 2026, 2:17pm)

Mrs S Lacey

Trustee

Date

The notes on pages 7 to 11 form part of these financial statements.

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Chudleigh Knighton Pre-School Limited is a company limited by guarantee, incorporated in England & Wales, registered number 07162177 and registered charity number 1135623. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

2.3. Incoming Resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

2.4. Resources Expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
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2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

3. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	332	394

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	67	816

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025 Total
	£	£	£
General	2,463	102,553	105,016

	Activities undertaken directly	Support costs (see note 6)	2024 Total
	£	£	£
General	12,192	86,179	98,371

6. Support Costs

	2025 General
	£
Employee costs	82,435
Premises expenses	16,564
General administration	3,487
Depreciation	67
	102,553

	2024 General
	£
Employee costs	66,951
Premises expenses	15,561
General administration	2,851
Depreciation	816
	86,179

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	360	315

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	73,247	60,531
Social security costs	8,692	5,909
	<u>81,939</u>	<u>66,440</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 7 (2024: 7)

10. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2024	4,083
As at 31 August 2025	<u>4,083</u>
Depreciation	
As at 1 September 2024	4,016
Provided during the period	67
As at 31 August 2025	<u>4,083</u>
Net Book Value	
As at 31 August 2025	<u>-</u>
As at 1 September 2024	<u>67</u>

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	548	327
Taxation and social security	186	-
	<u>734</u>	<u>327</u>

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

12. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Later than one year and not later than five years	31,900	5,200
	<u>31,900</u>	<u>5,200</u>

In the year ended 31 August 2025 the company paid £12900 in respect of rentals due under operating leases.

13. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	22,599	120,349	(105,016)	37,932
Designated:				
Designated fund	26,887	332	-	27,219
Total unrestricted funds	<u>49,486</u>	<u>120,681</u>	<u>(105,016)</u>	<u>65,151</u>
Total funds	<u>49,486</u>	<u>120,681</u>	<u>(105,016)</u>	<u>65,151</u>

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	16,966	104,004	(98,371)	22,599
Designated:				
Designated fund	26,493	394	-	26,887
Total unrestricted funds	<u>43,459</u>	<u>104,398</u>	<u>(98,371)</u>	<u>49,486</u>
Total funds	<u>43,459</u>	<u>104,398</u>	<u>(98,371)</u>	<u>49,486</u>

14. Related Party Disclosures

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Chudleigh Knighton Pre-School Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
General		
DCC Fees	106,156	78,276
Parent fees	9,455	12,107
Fundraising & donations	3,040	12,830
Other	1,698	791
	<hr/> 120,349	<hr/> 104,004
Investments		
Bank interest receivable	332	394
	<hr/> 332	<hr/> 394
	<hr/> 120,681	<hr/> 104,398
EXPENDITURE ON:		
Charitable Activities:		
General		
Premises costs	(951)	(10,641)
Consumable items	(1,366)	(1,157)
Subscriptions	(146)	(394)
Wages and salaries	(73,247)	(60,531)
Employer's social security and pension contributions	(8,692)	(5,909)
Children's snacks & milk	(496)	(511)
Rental	(12,900)	(12,480)
Utilities	(3,664)	(3,081)
Insurance	(772)	(674)
Admin, legal & professional	(1,701)	(1,316)
Sundry expenses	(1,014)	(861)
Depreciation	(67)	(816)
	<hr/> (105,016)	<hr/> (98,371)
	<hr/> (105,016)	<hr/> (98,371)
NET INCOME	<hr/> 15,665	<hr/> 6,027
	<hr/> <hr/>	<hr/> <hr/>



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