

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales · Charity number 1135623

Details

Status	Registered
Legal form	Charitable company
Company number	07162177
Registered	2010-04-21
Register	View on the Charity Commission register

Contact

Address	Paulines Place Chudleigh Knighton Chudleigh Newton Abbot TQ13 0EY
Phone	01626859799
Email	chudleighknightonpreschool@gmail.com
Website	www.ckpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: 4.1.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY; 4.1.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS; AND 4.1.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as, Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children. This provides a benefit to the community by providing

educational and play facilities to children living in or around Chudleigh Knighton

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£120,681	£105,016	-	-
2024-08-31	£104,298	£98,051	-	-
2023-08-31	£72,971	£77,575	-	-
2022-08-31	£94,431	£84,316	-	-
2021-08-31	£72,476	£79,976	-	-
2020-08-31	£68,741	£72,211	-	-

Trustees

Name	Role	Appointed
Sally Lacey	Chair	2014-05-07
Joanne Viney		2014-12-08
Victoria Andrews		2014-05-07

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales - Charity number 1135623

Accounts

**CHUDLEIGH KNIGHTON PRE-SCHOOL LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



DEVON ACCOUNTING
SOLUTIONS

Chudleigh Knighton Pre-School Limited
Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	12

Chudleigh Knighton Pre-School Limited
Company No. 07162177
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Public Benefit

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Business review

The Charity has been operating from its premises at 'Pauline's Place' in the village of Chudleigh Knighton for 15 years.

The Charity has an excellent reputation and has been providing quality childcare & education for over 50 years. The preschool continues to draw children from the neighbouring towns & villages, offering places for funded and non-funded children aged 2-4 years. The setting fully participates in the upscaled working entitlement funding scheme, providing up to 30 hours per week of funded childcare to working families. The continued provision of a breakfast club helps to provide further flexibility for families.

An average of 40 children were enrolled per term, with up to 20 attending each session. Children attended between 5 and 33 hours per week, demonstrating the flexibility we strive to offer families. The majority - 91% of all hours - were government funded, matching the previous year. The quality of care is recognised by Ofsted in their most recent "Good" rating (September 2023)

The performance of the Charity is set out in the accounts.

The Charity recorded a surplus for the year. With the steady attendance and improved offering on funding the Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £65,525 in reserves (£27,219 of which is held in separate designated funds accounts).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Structure, Governance and Management

Governing Document

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Reference and Administrative Details

Trustees

Mrs V Andrews
Mrs S Lacey

Chudleigh Knighton Pre-School Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025

Mrs J Viney

Company Secretary

Mrs V Andrews

Charity Number

1135623

Company Number

07162177

Independent Examiner

David Cook FCCA
Devon Accounting Solutions Limited
Chartered Certified Accountants
2 The Triangle
Teignmouth
Devon
TQ14 8AU

Chudleigh Knighton Pre-School Limited
Trustees' Report (continued)
For The Year Ended 31 August 2025

Other Information

Directors & employees

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors communicate during the year and welcome parents, carers and other interested members of the community to become involved in fundraising events and the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

During the year the Charity employed 7 staff, including a Manager, Deputy Manager and Office manager. All the childcare staff & managers have been employed by the charity for several years, they are it's greatest asset, and the low turn-over of employees is due to high levels of job satisfaction. The charity also provided a Level 2 apprenticeship placement

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Sally Lacey (May 11, 2026, 2:17pm)

Mrs S Lacey

Trustee

Date

Chudleigh Knighton Pre-School Limited
Independent Examiner's Report to the Trustees of Chudleigh Knighton Pre-School Limited
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cook (May 11, 2026, 2:55pm)

David Cook FCCA

Date

Devon Accounting Solutions Limited

Chartered Certified Accountants

2 The Triangle

Teignmouth

Devon

TQ14 8AU

Chudleigh Knighton Pre-School Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
General		120,349	104,004
Investments	3	332	394
		<u>120,681</u>	<u>104,398</u>
EXPENDITURE ON:			
Charitable activities:	5		
General		(105,016)	(98,371)
NET INCOME		<u>15,665</u>	<u>6,027</u>
NET MOVEMENT IN FUNDS		<u>15,665</u>	<u>6,027</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>49,486</u>	<u>43,459</u>
TOTAL FUNDS CARRIED FORWARD	13	<u><u>65,151</u></u>	<u><u>49,486</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Chudleigh Knighton Pre-School Limited
Balance Sheet
As At 31 August 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	-	67
		-	67
CURRENT ASSETS			
Cash at bank and in hand		65,885	49,746
		65,885	49,746
Creditors: Amounts Falling Due Within One Year	11	(734)	(327)
NET CURRENT ASSETS (LIABILITIES)		65,151	49,419
TOTAL ASSETS LESS CURRENT LIABILITIES		65,151	49,486
NET ASSETS		65,151	49,486
FUNDS OF THE CHARITY			
Unrestricted Funds		65,151	49,486
TOTAL FUNDS	13	65,151	49,486

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Sally Lacey (May 11, 2026, 2:17pm)

Mrs S Lacey

Trustee

Date

The notes on pages 7 to 11 form part of these financial statements.

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Chudleigh Knighton Pre-School Limited is a company limited by guarantee, incorporated in England & Wales, registered number 07162177 and registered charity number 1135623. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

2.3. Incoming Resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

2.4. Resources Expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
-------------------	-------------------

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

3. Investment Income

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Bank interest receivable	332	394

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	67	816

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	£
General	2,463	102,553
		Total
		£

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
General	12,192	86,179
		Total
		£

6. Support Costs

	2025
	General
	£
Employee costs	82,435
Premises expenses	16,564
General administration	3,487
Depreciation	67
	Total
	£

	2024
	General
	£
Employee costs	66,951
Premises expenses	15,561
General administration	2,851
Depreciation	816
	Total
	£

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	360	315

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	73,247	60,531
Social security costs	8,692	5,909
	<u>81,939</u>	<u>66,440</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 7 (2024: 7)

10. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2024	4,083
As at 31 August 2025	<u>4,083</u>
Depreciation	
As at 1 September 2024	4,016
Provided during the period	67
As at 31 August 2025	<u>4,083</u>
Net Book Value	
As at 31 August 2025	<u>-</u>
As at 1 September 2024	<u>67</u>

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	548	327
Taxation and social security	186	-
	<u>734</u>	<u>327</u>

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

12. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Later than one year and not later than five years	31,900	5,200
	<u>31,900</u>	<u>5,200</u>

In the year ended 31 August 2025 the company paid £12900 in respect of rentals due under operating leases.

13. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	22,599	120,349	(105,016)	37,932
Designated:				
Designated fund	26,887	332	-	27,219
Total unrestricted funds	<u>49,486</u>	<u>120,681</u>	<u>(105,016)</u>	<u>65,151</u>
Total funds	<u>49,486</u>	<u>120,681</u>	<u>(105,016)</u>	<u>65,151</u>

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	16,966	104,004	(98,371)	22,599
Designated:				
Designated fund	26,493	394	-	26,887
Total unrestricted funds	<u>43,459</u>	<u>104,398</u>	<u>(98,371)</u>	<u>49,486</u>
Total funds	<u>43,459</u>	<u>104,398</u>	<u>(98,371)</u>	<u>49,486</u>

14. Related Party Disclosures

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

Chudleigh Knighton Pre-School Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Chudleigh Knighton Pre-School Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
General		
DCC Fees	106,156	78,276
Parent fees	9,455	12,107
Fundraising & donations	3,040	12,830
Other	1,698	791
	<u>120,349</u>	<u>104,004</u>
Investments		
Bank interest receivable	332	394
	<u>332</u>	<u>394</u>
	<u>120,681</u>	<u>104,398</u>
EXPENDITURE ON:		
Charitable Activities:		
General		
Premises costs	(951)	(10,641)
Consumable items	(1,366)	(1,157)
Subscriptions	(146)	(394)
Wages and salaries	(73,247)	(60,531)
Employer's social security and pension contributions	(8,692)	(5,909)
Children's snacks & milk	(496)	(511)
Rental	(12,900)	(12,480)
Utilities	(3,664)	(3,081)
Insurance	(772)	(674)
Admin, legal & professional	(1,701)	(1,316)
Sundry expenses	(1,014)	(861)
Depreciation	(67)	(816)
	<u>(105,016)</u>	<u>(98,371)</u>
	<u>(105,016)</u>	<u>(98,371)</u>
NET INCOME	<u>15,665</u>	<u>6,027</u>



Issuer Devon Accounting Solutions Limited

Document generated Wed, 6th May 2026 16:51:57 BST

Document fingerprint f02d457f948c58d5b1d17f4a0c0b1bf3

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 11th May 2026 14:17:25 BST	Sally Lacey - Signer (debe81c511c23642b0f08b84fe2ea090)
Mon, 11th May 2026 14:17:26 BST	Julia Mitchell - Copied In (e74905d86219a80bf61e853aa8b96319)
Mon, 11th May 2026 14:55:46 BST	David Cook - Signer (13adef141137a91b899a1a655289df26)

Audit history log

Date	Action
Wed, 6th May 2026 16:51:57 BST	Envelope generated by David Cook (86.171.32.48)
Wed, 6th May 2026 16:51:57 BST	Document generated with fingerprint 4dfde9355364d7c9862ea4e8240bfdc0 (86.171.32.48)
Wed, 6th May 2026 16:51:57 BST	Document generated with fingerprint f02d457f948c58d5b1d17f4a0c0b1bf3 (86.171.32.48)
Wed, 6th May 2026 16:55:55 BST	Sent the envelope to Sally Lacey (skej78@gmail.com) for signing (86.171.32.48)
Wed, 6th May 2026 16:55:59 BST	Document emailed to skej78@gmail.com
Wed, 6th May 2026 21:24:24 BST	Sally Lacey opened the document email. (103.69.224.82)
Sat, 9th May 2026 16:56:04 BST	Document emailed to skej78@gmail.com
Mon, 11th May 2026 14:13:39 BST	Sally Lacey viewed the envelope (104.28.40.163)
Mon, 11th May 2026 14:15:03 BST	Sally Lacey opened the document email. (66.249.93.69)
Mon, 11th May 2026 14:15:06 BST	Sally Lacey viewed the envelope (2.96.102.102)
Mon, 11th May 2026 14:17:25 BST	Sally Lacey signed the envelope (2.96.102.102)
Mon, 11th May 2026 14:17:26 BST	Sent the envelope to Julia Mitchell (julestherapy@icloud.com) for signing (2.96.102.102)
Mon, 11th May 2026 14:17:26 BST	Sent the envelope to David Cook (david@devonaccounting.co.uk) for signing (2.96.102.102)
Mon, 11th May 2026 14:17:26 BST	Document emailed to julestherapy@icloud.com
Mon, 11th May 2026 14:17:26 BST	Document emailed to david@devonaccounting.co.uk
Mon, 11th May 2026 14:55:19 BST	David Cook viewed the envelope (86.142.80.174)

Mon, 11th May 2026 14:55:46 BST	David Cook signed the envelope (86.142.80.174)
Mon, 11th May 2026 14:55:46 BST	This envelope has been signed by all parties (86.142.80.174)
Mon, 11th May 2026 14:55:46 BST	Signed document confirmation emailed to skej78@gmail.com (86.142.80.174)
Mon, 11th May 2026 14:55:46 BST	Signed document confirmation emailed to julestherapy@icloud.com (86.142.80.174)
Mon, 11th May 2026 14:55:46 BST	Signed document confirmation emailed to david@devonaccounting.co.uk (86.142.80.174)
Mon, 11th May 2026 14:55:46 BST	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=bc277fb7-a3a9-48ae-bdc9-74781f192271 (86.142.80.174)
Mon, 11th May 2026 14:55:47 BST	Document emailed to julestherapy@icloud.com
Mon, 11th May 2026 14:55:50 BST	Dropbox integration upload completed for envelope 31-08-25 - CKPS - Accounts - 06-05-26
Mon, 11th May 2026 14:55:52 BST	Dropbox integration upload completed for envelope 31-08-25 - CKPS - Accounts - 06-05-26

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales - Charity number 1135623

Accounts

CHUDLEIGH KNIGHTON PRE-SCHOOL LIMITED

**Directors' report and Financial Statements
Year ended 31 August 2024**

Registered Charity number: 1135623

Registered Company number: 07162177

Bankers
Natwest Bank
48 Courtenay Street
Newton Abbot

Contents

	Page
Directors' report	3 - 4
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	5
Independent Examiner's Report	6
Statement of Financial Activities for the year ended 31 August 2024	7
Balance Sheet as at 31 August 2024	8
Notes to the Accounts	9 - 11

Directors' report

The directors present their directors' report and financial statements for the year ended 31 August 2024.

Principal objects and activities

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Structure, Governance and management

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Directors

The directors who held office during the year were as follows;

Mrs Victoria Andrews

Mrs Sally Lacey

Mrs Joanne Viney

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors communicate during the year and welcome parents, carers and other interested members of the community to become involved in fundraising events and the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

Employees

During the year the Charity employed 7 staff, including a Manager, Deputy Manager and Office manager. All the childcare staff & managers have been employed by the charity for several years, they are it's greatest asset, and the low turn-over of employees is due to high levels of job satisfaction.

The Charity is an equal opportunities employer and does not discriminate on the grounds of sex, race, disability or religious affiliation (if any).

Directors' report continued

Business review

The Charity has been operating from its premises at 'Pauline's Place' in the village of Chudleigh Knighton for 14 years.

The Charity has a long standing excellent reputation and has been providing quality childcare & education for over 50 years. The preschool continues to draw children from the neighbouring towns & villages, offering places for funded and non-funded children aged 2-4 years. They participate in the recently launched upscaled working entitlement funding scheme, which has increased the number of children able to access professional childcare services. The quality of care is recognised by Ofsted in their most recent "Good" rating (September 2023)

Changes to early years education funding and better opportunities for working families to afford childcare came into effect for the final term of the year. These have led to an increase in under 3's attending settings. The charity has benefitted from these changes with the number of children registered in the Summer time rising by 50%. Attended hours range from 5 to 33 hours per week per child. The majority - 91% of all hours - were government funded at the end of the year, up by 26%.

The performance of the Charity is set out in the accounts.

The Charity recorded a surplus for the year, which can be attributed to the increases in both attendance and the hourly rates received from funding. In addition to this the pre-school has continued to provide breakfast club facilities 3 mornings per week.

With the increasing attendance and improved offering on funding the Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £50,203 in reserves (£26,887 of which is held in separate designated funds accounts).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Public Benefit test

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Political and charitable contributions

The Charity made no political or charitable donations or incurred any political expenditure during the year.

By order of the Board



Sally Lacey
Director

Registered office
Pauline's Place
Chudleigh Knighton
Devon
TQ13 0EY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The trustees (who are also directors of Chudleigh Knighton Pre School Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Report

Independent examiner's report to Chudleigh Knighton Pre School Limited

I report on the accounts of Chudleigh Knighton Pre School Limited for the year ended 31 August 2024, which are set out on pages 7 to 11 in respect of an examination carried out in accordance with Section 145 of the Charities Act 2011.

Respective responsibilities of Chudleigh Knighton Pre School Limited and the examiner

Chudleigh Knighton Pre School Limited members are responsible for the preparation of the accounts. The Chudleigh Knighton Pre School Limited members consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Chudleigh Knighton Pre School Limited and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of Chudleigh Knighton Pre School Limited concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, nothing has come to my attention:

(1) which gives me reasonable cause to believe that any material respect of the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Cook FCCA
Devon Accounting Solutions Limited
2 The Triangle
Tqeynsmouth
Devon
TQ14 8AU

Date:

Chudleigh Knighton Pre School Limited - Annual Accounts 2023/24**Statement of Financial Activities for the year ended 31 August 2024**

Notes

		Designated funds £	Unrestricted funds £	Total Funds 2024 £	Designated funds £	Unrestricted funds £	Total funds 2023 £
Income and endowments from:							
Donations				-	-	6,218	6,218
Income from Investments	9	394		394	237		237
Income from Charitable activities	2		104,004	104,004	-	66,516	66,516
Total income		394	104,004	104,398	237	72,734	72,971
Expenditure on:							
Charitable activities:	3		98,371	98,371	-	77,575	77,575
Total resources expended			98,371	98,371	-	77,575	77,575
Net income/(expenditure)		394	5,633	6,027	237	- 4,841	- 4,604
Transfers between funds		-	-	-			
Net movement in funds		394	5,633	6,027	237	- 4,841	- 4,604
Reconciliation of funds:							
Total funds brought forward		26,493	16,966	43,459	25,328	21,807	48,063
Total funds carried forward	11	26,887	22,599	49,486	26,493	16,966	43,459

The company has no recognised gains and losses other than the surplus for the year.

All of the activities derive from continuing operations.

The notes on pages 9 to 11 form part of these accounts.

Chudleigh Knighton Pre School Limited - Annual Accounts 2023/24**Balance Sheet as at 31 August 2024**

Notes

		Designated funds £	Unrestricted funds £	Total funds 2024 £	Total Funds 2023 £
Fixed assets					
Property, plant and equipment	4	-	67	67	387
Total fixed assets		-	67	67	387
Current assets					
Debtors	5	-	-	-	
Cash at bank and in hand		26,887	22,859	49,746	43,564
Total current assets		26,887	22,859	49,746	43,564
Liabilities:					
Creditors: amounts falling due within one year	6	-	327	327	492
Net current assets		26,887	22,532	49,419	43,072
Total net assets		26,887	22,599	49,486	43,459
The funds of the Charity					
Designated funds:	11	26,887	-	26,887	26,493
Unrestricted funds	11	-	22,599	22,599	16,966
Total Charity funds		26,887	22,599	49,486	43,459

The notes on pages 9 to 11 form part of these financial statements.

For the year ended 31 August 2024, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to the accounting records and the preparation of the accounts.

These financial statements were approved by the board of directors on 10/03/2025 and were signed on its behalf by:

Sally Lacey
Director

Chudleigh Knighton Pre School Limited - Annual Accounts 2023/24

Notes to the Accounts

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees consider it appropriate to adopt the going concern basis in preparing the accounts.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2 Funds structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

1.3 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

1.5 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

1.6 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objects of the Charity. These costs are shown in Note 3.

1.7 Audit Exemption Statement

For the year ended 31 August 2024, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

1.8 Depreciation Policy

Depreciation is calculated at 20% to reflect the type of equipment and expected duration of use.

Chudleigh Knighton Pre School Limited - Annual Accounts 2023/24**Notes to the Accounts****2 Analysis of turnover**

	Total	Total
	2024	2023
	£	£
By activity		
DCC fees	78,276	46,366
Parent fees	12,107	17,657
Fundraising & donations	12,830	7,455
Other	791	1,256
Total	104,004	72,734

3 Charitable activities**3.1 Employee costs**

	Total	Total
	2024	2023
	£	£
The aggregate payroll costs were as follows		
Staff wages	60,531	52,664
Employer's social security and pension contributions	5,909	4,460
Total employee costs	66,440	57,124

3.2 Administrative expense

Premises cost	10,641	492
Rental	12,480	12,480
Depreciation	816	717
Insurance	674	642
Children's snacks and milk	511	570
Memberships and subscriptions	394	338
Consumables	1,157	1,015
Admin, legal & professional	1,316	1,000
Utilities	3,081	2,799
Other	861	398
	31,931	20,451
Total cost of charitable activities	98,371	77,575

4 Equipment Purchases**Cost**

At 1 September 2023	3,587
Additions during year 2023/24	496
Cost at 31 August 2024	4,083

Depreciation

At 1 September 2023	3,200
Charge for year 2023/24	816
At 31 August 2024	4,016

Net book values

At 31 August 2023	387
At 31 August 2024	67

Depreciation calculated at 20%

5 Debtors

	2024	2023
	£	£
Debtors under one year		
Other debtors	-	-

6 Creditors:

	2024	2023
	£	£
Amounts falling due within one year	327	492

Chudleigh Knighton Pre School Limited - Annual Accounts 2023/24**Notes to the Accounts****7 Provisions: amounts falling due within one year**

	2024	2023
	£	£
As at 1 Sept	-	-
Arising during the year	-	-
Utilised during the year	-	-
As at 31 August	<u>-</u>	<u>-</u>

8 Commitments

Annual commitments under non-cancellable operating leases are as follows:	2024	2023
	Land and buildings	Land and buildings
	£	£
Operating leases which expire:		
Within one year	-	-
In the second to fifth years inclusive	5,200	17,680
Over five years	-	-

In the year ended 31 August 2024 the company paid £12480 in respect of rentals due under operating leases.

9. Investment income

	2024	2023
	£	£
Interest on cash held on deposit (current assets)	394	237
Other income	<u>394</u>	<u>237</u>

10 Related party transactions

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

11 Reserves

	Designated funds	Unrestricted funds	Total funds
	£	£	£
At the beginning of year:	26,493	16,966	43,459
Surplus for year	394	5,633	6,027
Transfers	-	-	-
	<u>26,887</u>	<u>22,599</u>	<u>49,486</u>

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales - Charity number 1135623

Accounts

CHUDLEIGH KNIGHTON PRE-SCHOOL LIMITED

**Directors' report and Financial Statements
Year ended 31 August 2023**

Registered Charity number: 1135623

Registered Company number: 07162177

Bankers
Natwest Bank
48 Courtenay Street
Newton Abbot

Contents

	Page
Directors' report	3 - 4
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	5
Independent Examiner's Report	6
Statement of Financial Activities for the year ended 31 August 2023	7
Balance Sheet as at 31 August 2023	8
Notes to the Accounts	9 - 11

Directors' report

The directors present their directors' report and financial statements for the year ended 31 August 2023.

Principal objects and activities

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Structure, Governance and management

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Directors

The directors who held office during the year were as follows;

Mrs Victoria Andrews

Mrs Sally Lacey

Mrs Joanne Viney

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors communicate during the year and welcome parents, carers and other interested members of the community to become involved in fundraising events and the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

Employees

During the year the Charity employed 7 staff, including a Manager, Deputy Manager and Office manager. All the childcare staff & managers have been employed by the charity for several years, they are it's greatest asset, and the low turn-over of employees is due to high levels of job satisfaction.

The Charity is an equal opportunities employer and does not discriminate on the grounds of sex, race, disability or religious affiliation (if any).

Directors' report continued

Business review

The Charity has been operating from its premises at 'Pauline's Place' in the village of Chudleigh Knighton for 13 years.

The Charity has a long standing excellent reputation, reaching the milestone of 50 years of childcare in the village in 2022. The preschool continues to draw children from the neighbouring towns & villages offering places for funded and non-funded children aged 2-4 years. The setting is able to offer funded 2 year old places due to its high standards, recognised by Ofsted in their most recent "Good" rating (September 2023) and also offers the 30 hours extended entitlement for working families.

Overall pupil numbers have been lower for the year, with an average of 25% fewer children registered per term than in 2021/22. In addition to this, less 2 year old funded places were registered than in previous years, reflecting the 2020 birth rate in the county. Attended hours range from 2.5 to 33 hours per week per child, with an average of 15. The majority (65%) of all hours were funded by DCC early years funding, accounting for 73% of the income from attendance.

The performance of the Charity is set out in the accounts.

The Charity recorded a deficit for the year, which can be attributed to the lower number of children on roll, together with the rises in the living wage and inflationary pressures on costs. The increased costs had not been adequately addressed by the Early Years government funding rates during the financial year, however, increases have been implemented since.

Attendance is up slightly since year end and is expected to increase further when the new 15 hour funding entitlement for 2 year olds is rolled out from April 2024. In addition to this the pre-school has extended its opening hours to provide breakfast club facilities 3 mornings per week. With the increasing attendance and improved offering and funding the Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £43,242 in reserves (£26,505 of which is held in a separate designated funds account).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Public Benefit test

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Political and charitable contributions

The Charity made no political or charitable donations or incurred any political expenditure during the year.

By order of the Board

Sally Lacey
Director

Victoria Andrews
Director



Registered office
Pauline's Place
Chudleigh Knighton
Devon
TQ13 0EY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The trustees (who are also directors of Chudleigh Knighton Pre School Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Report

Independent examiner's report to Chudleigh Knighton Pre School Limited

I report on the accounts of Chudleigh Knighton Pre School Limited for the year ended 31 August 2023, which are set out on pages 7 to 11 in respect of an examination carried out in accordance with Section 145 of the Charities Act 2011.

Respective responsibilities of Chudleigh Knighton Pre School Limited and the examiner

Chudleigh Knighton Pre School Limited members are responsible for the preparation of the accounts. The Chudleigh Knighton Pre School Limited members consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Chudleigh Knighton Pre School Limited and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of Chudleigh Knighton Pre School Limited concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, nothing has come to my attention:

(1) which gives me reasonable cause to believe that any material respect of the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Cook FCCA
Devon Accounting Solutions Limited
25 Coronation Avenue
Dawlish
Devon
EX7 9EQ

Date:

Chudleigh Knighton Pre School Limited - Annual Accounts 2022/23**Statement of Financial Activities for the year ended 31 August 2023**

Notes

		Designated funds £	Unrestricted funds £	Total Funds 2023 £	Designated funds £	Unrestricted funds £	Total funds 2022 £
Income and endowments from:							
Donations			6,218	6,218	-	3	3
Income from Investments	9	237		237	1,165		1,165
Income from Charitable activities	2		66,516	66,516		93,263	93,263
Total income		237	72,734	72,971	1,165	93,266	94,431
Expenditure on:							
Charitable activities:	3		77,575	77,575	-	84,316	84,316
Total resources expended			77,575	77,575		84,316	84,316
Net income/(expenditure)		237 -	4,841 -	4,604	1,165	8,950	10,115
Transfers between funds		-	-	-			
Net movement in funds		237 -	4,841 -	4,604	1,165	8,950	10,115
Reconciliation of funds:							
Total funds brought forward		26,256	21,807	48,063	25,091	12,857	37,948
Total funds carried forward	11	26,493	16,966	43,459	26,256	21,807	48,063

The company has no recognised gains and losses other than the deficit for the year.

All of the activities derive from continuing operations.

The notes on pages 9 to 11 form part of these accounts.

Chudleigh Knighton Pre School Limited - Annual Accounts 2022/23

Balance Sheet as at 31 August 2023

Notes

		Designated funds £	Unrestricted funds £	Total funds 2023 £	Total Funds 2022 £
Fixed assets					
Property, plant and equipment	4	-	387	387	906
Total fixed assets		-	387	387	906
Current assets					
Debtors	5	-	-	-	352
Cash at bank and in hand		26,493	17,071	43,564	47,314
Total current assets		26,493	17,071	43,564	47,666
Liabilities:					
Creditors: amounts falling due within one year	6	-	492	492	509
Net current assets		26,493	16,579	43,072	47,157
Total net assets		<u>26,493</u>	<u>16,966</u>	<u>43,459</u>	<u>48,063</u>
The funds of the Charity					
Designated funds:	11	26,493	-	26,493	26,256
Unrestricted funds	11	-	16,966	16,966	21,807
Total Charity funds		<u>26,493</u>	<u>16,966</u>	<u>43,459</u>	<u>48,063</u>

The notes on pages 9 to 11 form part of these financial statements.

For the year ended 31 August 2023, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to the accounting records and the preparation of the accounts.

These financial statements were approved by the board of directors on

and were signed on its behalf by:

Sally Lacey
Director

Victoria Andrews
Director

V. Andrews

Chudleigh Knighton Pre School Limited - Annual Accounts 2022/23

Notes to the Accounts

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees consider it appropriate to adopt the going concern basis in preparing the accounts.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2 Funds structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

1.3 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

1.5 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

1.6 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objects of the Charity. These costs are shown in Note 3.

1.7 Audit Exemption Statement

For the year ended 31 August 2023, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

1.8 Depreciation Policy

Depreciation is calculated at 20% to reflect the type of equipment and expected duration of use.

Chudleigh Knighton Pre School Limited - Annual Accounts 2022/23**Notes to the Accounts****2 Analysis of turnover**

	Total	Total
	2023	2022
	£	£
By activity		
DCC fees	46,366	76,670
Parent fees	17,657	11,577
Fundraising & donations	7,455	1,444
Other	1,256	3,575
Total	72,734	93,266

3 Charitable activities**3.1 Employee costs**

	Total	Total
	2023	2022
	£	£
The aggregate payroll costs were as follows		
Staff wages	52,664	57,699
Employer's social security and pension contributions	4,460	5,272
Total employee costs	57,124	62,971

3.2 Administrative expense

Premises cost	492	442
Rental	12,480	12,480
Depreciation	717	678
Equipment cost		
Insurance	642	623
Children's snacks and milk	570	251
Memberships and subscriptions	338	373
Consumables	1,015	1,485
Admin, legal & professional	1,000	1,243
Utilities	2,799	2,756
Other	398	1,014
Total	20,451	21,345
Total cost of charitable activities	77,575	84,316

4 Property, plant and equipment**Cost**

At 1 September 2022	3,389
Additions during year 2022/23	198
Cost at 31 August 2023	3,587

Depreciation

At 1 September 2022	2,483
Charge for year 2022/23	717
At 31 August 2023	3,200

Net book values

At 31 August 2022	906
At 31 August 2023	387

Depreciation calculated at 20%

5 Debtors

	2023	2022
	£	£
Debtors under one year		352
Other debtors	-	-

6 Creditors:

	2023	2022
	£	£
Amounts falling due within one year	492	509

Chudleigh Knighton Pre School Limited - Annual Accounts 2022/23**Notes to the Accounts****7 Provisions: amounts falling due within one year**

	2023	2022
	£	£
As at 1 Sept	-	-
Arising during the year	-	-
Utilised during the year	-	-
As at 31 August	<u>-</u>	<u>-</u>

8 Commitments

Annual commitments under non-cancellable operating leases are as follows:	2023	2022
	Land and buildings	Land and buildings
	£	£
Operating leases which expire:		
Within one year	0	0
In the second to fifth years inclusive	17,680	30,160
Over five years	-	-

In the year ended 31 August 2023 the company paid £12480 in respect of rentals due under operating leases.

9. Investment income

	2023	2022
	£	£
Interest on cash held on deposit (current assets)	237	12
Other income		1,153
	<u>237</u>	<u>1,165</u>

10 Related party transactions

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

11 Reserves

	Designated funds	Unrestricted funds	Total funds
	£	£	£
At the beginning of year:	26,256	21,807	48,063
Surplus for year	237	- 4,841	- 4,604
Transfers	-	-	-
	<u>26,493</u>	<u>16,966</u>	<u>43,459</u>

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales - Charity number 1135623

Accounts

CHUDLEIGH KNIGHTON PRE-SCHOOL LIMITED

Directors' report and Financial Statements Year ended 31 August 2022

Registered Charity number: 1135623

Registered Company number: 07162177

Bankers
Natwest Bank
48 Courtenay Street
Newton Abbot

Contents

Page

Directors' report	3 - 4
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	5
Independent Examiner's Report	6
Statement of Financial Activities for the year ended 31 August 2022	7
Balance Sheet as at 31 August 2022	8
Notes to the Accounts	9 - 11

Directors' report

The directors present their directors' report and financial statements for the year ended 31 August 2022.

Principal objects and activities

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Structure, Governance and management

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Directors

The directors who held office during the year were as follows;

Mrs Victoria Andrews

Mrs Sally Lacey

Mrs Joanne Viney

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors communicate during the year and welcome parents, carers and other interested members of the community to become involved in fundraising events and the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

Employees

During the year the Charity employed 7 staff, including a Manager, Deputy Manager and Office manager. All the childcare staff & managers have been employed by the charity for several years, they are it's greatest asset, and the low turn-over of employees is due to high levels of job satisfaction.

The Charity is an equal opportunities employer and does not discriminate on the grounds of sex, race, disability or religious affiliation (if any).

Directors' report continued

Business review

The Charity has been operating from its premises at 'Pauline's Place' in the village of Chudleigh Knighton for 12 years.

The Charity has a long standing excellent reputation, and continues to draw children from the neighbouring towns & villages. Places are available for funded and non-funded children aged 2-4 years. The setting is able to offer funded 2 year old places due to its high standards, recognised by Ofsted in their most recent "Good" rating.

Pupil numbers have recovered post pandemic, with an average increase of 20% more children registered per-term, peaking at 37 on roll. Attended hours range from 2.5 to 30 hours per week per child, with an average of 15. The vast majority (87%) of all hours were funded by DCC early years funding

The performance of the Charity is set out in the accounts.

The Charity recorded a surplus for the year, as forecast, which can be attributed both to measures taken to implement cost savings, and a return to normal following the relaxation of covid restrictions. The management team & Directors have reviewed all income channels, expenditure and fundraising going forward. With attendance returning to pre-pandemic levels, an increase in funding rates from DCC and in house changes the forecast remains positive. Therefore the Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £48,063 in reserves (approximately £26,256 of which is held in a separate designated funds account).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Public Benefit test

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Political and charitable contributions

The Charity made no political or charitable donations or incurred any political expenditure during the year.

By order of the Board



Sally Lacey
Director

Registered office
Pauline's Place
Chudleigh Knighton
Devon
TQ13 0EY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The trustees (who are also directors of Chudleigh Knighton Pre School Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Report

Independent examiner's report to Chudleigh Knighton Pre School Limited

I report on the accounts of Chudleigh Knighton Pre School Limited for the year ended 31 August 2022, which are set out on pages 7 to 11 is in respect of an examination carried out in accordance with Section 145 of the Charities Act 2011.

Respective responsibilities of Chudleigh Knighton Pre School Limited and the examiner

Chudleigh Knighton Pre School Limited members are responsible for the preparation of the accounts. The Chudleigh Knighton Pre School Limited members consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Chudleigh Knighton Pre School Limited and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of Chudleigh Knighton Pre School Limited concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, nothing has come to my attention:

- (1) which gives me reasonable cause to believe that any material respect of the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Cook FCCA
Devon Accounting Solutions Limited
25 Coronation Avenue
Dawlish
Devon
EX7 9EQ

Date: 2 March 2023

Chudleigh Knighton Pre School Limited - Annual Accounts 2021/22**Statement of Financial Activities for the year ended 31 August 2022**

Notes

		Designated funds £	Unrestricted funds £	Total Funds 2022 £	Designated funds £	Unrestricted funds £	Total funds 2021 £
Income and endowments from:							
Donations			3	3	-	71	71
Income from Investments	9	1,165		1,165	2		2
Income from Charitable activities	2		93,263	93,263	-	72,405	72,405
Total income		1,165	93,266 #	94,431	2 #	72,476	72,478
Expenditure on:							
Charitable activities:	3		84,316	84,316	-	79,976	79,976
Total resources expended			84,316	84,316	-	79,976	79,976
Net income/(expenditure)		1,165	8,950 #	10,115	2	7,500	7,498
Transfers between funds		-	-	-	-	-	-
Net movement in funds		1,165	8,950 #	10,115	2	7,500	7,498
Reconciliation of funds:							
Total funds brought forward		25,091	12,857	37,948	25,089	20,357	45,446
Total funds carried forward	11	26,256	21,807	48,063	25,091	12,857	37,948

The company has no recognised gains and losses other than the surplus for the year.

All of the activities derive from continuing operations.

The notes on pages 9 to 11 form part of these accounts.

Chudleigh Knighton Pre School Limited - Annual Accounts 2021/22**Balance Sheet as at 31 August 2022**

Notes

		Designated funds £	Unrestricted funds £	Total funds 2022 £	Total Funds 2021 £
Fixed assets					
Property, plant and equipment	4	-	906	906	856
Total fixed assets		<u>-</u>	<u>906</u>	<u>906</u>	<u>856</u>
Current assets					
Debtors	5	-	352	352	
Cash at bank and in hand		26,256	21,058	47,314	37,246
Total current assets		<u>26,256</u>	<u>21,410</u>	<u>47,666</u>	<u>37,246</u>
Liabilities:					
Creditors: amounts falling due within one year	6	-	509	509	154
Net current assets		<u>26,256</u>	<u>20,901</u>	<u>47,157</u>	<u>37,092</u>
Total net assets		<u>26,256</u>	<u>17,421</u>	<u>48,063</u>	<u>37,948</u>
The funds of the Charity					
Designated funds:	11	26,256	-	26,256	25,091
Unrestricted funds	11	-	21,807	21,807	12,857
Total Charity funds		<u>26,256</u>	<u>21,807</u>	<u>48,063</u>	<u>37,948</u>

The notes on pages 9 to 11 form part of these financial statements.

For the year ended 31 August 2022, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to the accounting records and the preparation of the accounts.

These financial statements were approved by the board of directors on 21st March 2023 and were signed on its behalf by:



Sally Lacey
Director

Chudleigh Knighton Pre School Limited - Annual Accounts 2021/22

Statement of Cash Flows for the year ended 31 August 2022

	Designated funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Cash flows from operating activities:				
Net cash (used in) / provided by operating activities	<u>-</u>	<u>9,983</u>	<u>9,983</u>	<u>(6,938)</u>
Cash flows from investing activities:				
Interest on cash in bank	1,165	-	1,165	2
Purchase of property, plant and equipment	<u>-</u>	<u>(728)</u>	(728)	(118)
Net cash provided by investing activities	<u>1,165</u>	<u>(728)</u>	437	(116)

Change in cash and cash equivalents in the reporting period	1,165	9,255	10,420	(7,054)
Cash and cash equivalents at the beginning of the reporting period	<u>25,091</u>	<u>12,155</u>	<u>37,246</u>	44,300
Cash and cash equivalents at the end of the reporting period	<u>26,256</u>	<u>21,410</u>	<u>47,666</u>	<u>37,246</u>

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Designated funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	1,165	8,950	10,115	(7,498)
Adjustments for:				
Depreciation charges	-	678	678	532
Interest on cash in bank	(1,165)	-	(1,165)	(2)
(Increase) / decrease in debtors	-	-	-	
(Decrease) / increase in creditors	-	355	355	30
(Decrease) / increase in provisions	<u>-</u>	<u>-</u>	<u>-</u>	
Net cash (used in) / provided by operating activities	<u>-</u>	<u>9,983</u>	<u>9,983</u>	<u>(6,938)</u>

Analysis of cash and cash equivalents

	Designated funds £	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Cash in hand	26,256	21,410	47,666	37,246
Total cash and cash equivalents	<u>26,256</u>	<u>21,410</u>	<u>47,666</u>	<u>37,246</u>

Chudleigh Knighton Pre School Limited - Annual Accounts 2021/22

Notes to the Accounts

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees consider it appropriate to adopt the going concern basis in preparing the accounts.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2 Funds structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

1.3 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

1.5 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

1.6 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objects of the Charity. These costs are shown in Note 3.

1.7 Audit Exemption Statement

For the year ended 31 August 2022, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

1.8 Depreciation Policy

Depreciation is calculated at 20% to reflect the type of equipment and expected duration of use.

Chudleigh Knighton Pre School Limited - Annual Accounts 2021/22**Notes to the Accounts****2 Analysis of turnover**

	Total	Total
	2022	2021
	£	£
By activity		
DCC fees	76,670	59,370
Parent fees	11,577	11,582
Fundraising & donations	1,444	889
Other	3,575	635
Total	93,266	72,476

3 Charitable activities**3.1 Employee costs**

	Total	Total
	2022	2021
	£	£
The aggregate payroll costs were as follows		
Staff wages	57,699	56,203
Employer's social security and pension contributions	5,272	3,949
Total employee costs	62,971	60,152

3.2 Administrative expense

Premises cost	442	194
Rental	12,480	9,880
Depreciation	678	1,805
Equipment cost		118
Insurance	623	726
Children's snacks and milk	251	122
Memberships and subscriptions	373	104
Consumables	1,485	1,676
Legal and professional	300	300
Other	4,713	4,899
Total	21,345	19,824
Total cost of charitable activities	84,316	79,976

4 Property, plant and equipment**Cost**

At 1 September 2021	2,661
Additions during year 2021/22	728
Cost at 31 August 2022	3,389

Depreciation

At 1 September 2021	1,805
Charge for year 2021/22	678
At 31 August 2022	2,483

Net book values

At 31 August 2021	856
At 31 August 2022	906

Depreciation calculated at 20%

5 Debtors

	2022	2021
	£	£
Debtors under one year	352	-
Other debtors	-	-

6 Creditors:

	2022	2021
	£	£
Amounts falling due within one year	509	154

#

Chudleigh Knighton Pre School Limited - Annual Accounts 2021/22

Notes to the Accounts

7 Provisions: amounts falling due within one year

	2022	2021
	£	£
As at 1 Sept	-	-
Arising during the year	-	-
Utilised during the year	-	-
As at 31 August	<u>-</u>	<u>-</u>

8 Commitments

Annual commitments under non-cancellable operating leases are as follows:	2022	2021
	Land and buildings	Land and buildings
	£	£
Operating leases which expire:		
Within one year	0	5,200
In the second to fifth years inclusive	30,160	0
Over five years	-	-

In the year ended 31 August 2022 the company paid £12480 (2021: £9880) in respect of rentals due under operating leases.

9. Investment income

	2022	2021
	£	£
Interest on cash held on deposit (current assets)	12	2
Other income	1,153	-
	<u>1,165</u>	<u>2</u>

10 Related party transactions

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

11 Reserves

	Designated funds	restricted funds	Total funds
	£	£	£
At the beginning of year:	25,091	12,857	37,948
Surplus for year	1,165	8,950	10,115
Transfers	-	-	-
	<u>26,256</u>	<u>21,807</u>	<u>48,063</u>

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales - Charity number 1135623

Accounts

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

**Directors' report and Financial Statements
Year ended 31 August 2021**

Registered Charity number: 1135623

Registered Company number: 07162177

Bankers
Natwest Bank
48 Courtenay Street
Newton Abbot

Contents

	Page
Directors' report	3 - 4
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	5
Independent Examiner's Report	6
Statement of Financial Activities for the year ended 31 August 2021	7
Balance Sheet as at 31 August 2021	8
Statement of Cash Flows for the year ended 31 August 2021	9
Notes to the Accounts	10 - 12

Directors' report

The directors present their directors' report and financial statements for the year ended 31 August 2021.

Principal objects and activities

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Structure, Governance and management

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Directors

The directors who held office during the year were as follows;

Mrs Victoria Andrews

Mrs Sally Lacey

Mrs Joanne Viney

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors communicate during the year and welcome parents, carers and other interested members of the community to become involved in fundraising events and the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

Employees

During the year the Charity employed 8 staff, including a Manager, Deputy Manager and Office manager. All the childcare staff & managers have been employed by the charity for several years, they are it's greatest asset, and the low turn-over of employees is due to high levels of job satisfaction.

The Charity is an equal opportunities employer and does not discriminate on the grounds of sex, race, disability or religious affiliation (if any).

Directors' report continued

Business review

The Charity has been operating from its premises at 'Pauline's Place' in the village of Chudleigh Knighton for 11 years.

The Charity has a long standing excellent reputation, and continues to draw children from the neighbouring towns & villages. In 2018 the Pre-school achieved another "Good" Ofsted rating.

The children comprise both funded and non-funded two to four-year olds. Pupil numbers gradually rose throughout the academic year, despite a quieter than usual Spring term due to the continuing effects of the coronavirus pandemic. Attendance during the summer term reached 33 pupils, attending an increased average of 15.5 hours per week. The increased average weekly hours reflect the larger number of families taking advantage of the 30 hours extended entitlement for working parents.

The performance of the Charity is set out in the accounts.

The Charity recorded a deficit for the year which can be attributed to an increase in the rent, together with the continuing effects of the Coronavirus pandemic. 30% of families chose not to attend Pre-school during the lockdown at the beginning of 2021 and the Charities fundraising opportunities were greatly reduced due to covid restrictions. The management team & Directors have reviewed all expenditure and fundraising going forward. With attendance returning to pre-pandemic levels the forecast is much improved. Therefore the Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £37,948 in reserves (approximately £25,407 of which is held in a separate designated funds account).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Public Benefit test

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Political and charitable contributions

The Charity made no political or charitable donations or incurred any political expenditure during the year.

By order of the Board

Sally Lacey
Director

Registered office
Pauline's Place
Chudleigh Knighton
Devon
TQ13 0EY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The trustees (who are also directors of Chudleigh Knighton Pre School Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Report

Independent examiner's report to Chudleigh Knighton Pre School Limited

I report on the accounts of Chudleigh Knighton Pre School Limited for the year ended 31 August 2021, which are set out on pages 7 to 12 in respect of an examination carried out in accordance with Section 145 of the Charities Act 2011.

Respective responsibilities of Chudleigh Knighton Pre School Limited and the examiner

Chudleigh Knighton Pre School Limited members are responsible for the preparation of the accounts. The Chudleigh Knighton Pre School Limited members consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Chudleigh Knighton Pre School Limited and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of Chudleigh Knighton Pre School Limited concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, nothing has come to my attention:

(1) which gives me reasonable cause to believe that any material respect of the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Cook FCCA
Smarter Accounting
5 Den Road
Teignmouth
Devon
TQ14 8AR

Date: 4 February 2022

Chudleigh Knighton Pre School Limited - Annual Accounts 2020/21

Statement of Financial Activities for the year ended 31 August 2021

Notes

		Designated funds £	Unrestricted funds £	Total Funds 2021 £	Designated funds £	Unrestricted funds £	Total funds 2020 £
Income and endowments from:							
Donations			71	71	-	125	125
Income from Investments	9	2		2	40		40
Income from Charitable activities	2		72,405	72,405	-	68,576	68,576
Total income		2	72,476	72,478	40	68,701	68,741
Expenditure on:							
Charitable activities:	3		79,976		-	72,211	72,211
Total resources expended			79,976		-	72,211	72,211
Net income/(expenditure)		2	- 7,500	- 7,498	40	- 3,510	- 3,470
Transfers between funds		-	-	-			
Net movement in funds		2	- 7,500	- 7,498	40	- 3,510	- 3,470
Reconciliation of funds:							
Total funds brought forward		25,089	20,357	45,446	25,049	23,867	48,916
Total funds carried forward	11	25,091	12,857	37,948	25,089	20,357	45,446

The company has no recognised gains and losses other than the deficit for the year.

All of the activities derive from continuing operations.

The notes on pages 8 to 11 form part of these accounts.

Chudleigh Knighton Pre School Limited - Annual Accounts 2020/21

Balance Sheet as at 31 August 2021

Notes

		Designated funds £	Unrestricted funds £	Total funds 2021 £	Total Funds 2020 £
Fixed assets					
Property, plant and equipment	4	-	856	856	1,270
Total fixed assets		-	856	856	1,270
Current assets					
Debtors	5	-	-	-	
Cash at bank and in hand		25,091	12,155	37,246	44,300
Total current assets		25,091	12,155	37,246	44,300
Liabilities:					
Creditors: amounts falling due within one year	6	-	154	154	124
Net current assets		25,091	12,001	37,092	44,176
Total net assets		<u>25,091</u>	<u>12,857</u>	<u>37,948</u>	45,446
The funds of the Charity					
Designated funds:	11	25,091	-	25,091	25,089
Unrestricted funds	11	-	12,857	12,857	20,357
Total Charity funds		<u>25,091</u>	<u>12,857</u>	<u>37,948</u>	45,446

The notes on pages 8 to 11 form part of these financial statements.

For the year ended 31 August 2021, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to the accounting records and the preparation of the accounts.

These financial statements were approved by the board of directors on

and were signed on its behalf by:

Sally Lacey
Director

Chudleigh Knighton Pre School Limited - Annual Accounts 2020/21

Statement of Cash Flows for the year ended 31 August 2021

	Designated funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Cash flows from operating activities:				
Net cash (used in) / provided by operating activities	-	(6,938)	(6,938)	(2,519)
Cash flows from investing activities:				
Interest on cash in bank	2	-	2	40
Purchase of property, plant and equipment	-	(118)	(118)	(201)
Net cash provided by investing activities	2	(118)	(116)	(161)
Change in cash and cash equivalents in the reporting period	2	(7,056)	(7,054)	(2,680)
Cash and cash equivalents at the beginning of the reporting period	25,089	19,211	44,300	46,980
Cash and cash equivalents at the end of the reporting period	25,091	- 12,155	37,246	44,300

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Designated funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	2	(7,500)	(7,498)	(3,470)
Adjustments for:				
Depreciation charges	-	532	532	508
Interest on cash in bank	(2)	-	(2)	(40)
(Increase) / decrease in debtors	-	-	-	416
(Decrease) / increase in creditors	-	30	30	67
(Decrease) / increase in provisions	-	-	-	-
Net cash (used in) / provided by operating activities	-	(6,938)	(6,938)	(2,519)

Analysis of cash and cash equivalents

	Designated funds £	Unrestricted funds £	Total funds 2021 £	Total funds 2020 £
Cash in hand	25,091	12,155	37,246	44,300
Total cash and cash equivalents	25,091	12,155	37,246	44,300

Notes to the Accounts

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees consider it appropriate to adopt the going concern basis in preparing the accounts.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2 Funds structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

1.3 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

1.5 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

1.6 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objects of the Charity. These costs are shown in Note 3.

1.7 Audit Exemption Statement

For the year ended 31 August 2021, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

1.8 Depreciation Policy

Depreciation is calculated at 20% to reflect the type of equipment and expected duration of use.

Chudleigh Knighton Pre School Limited - Annual Accounts 2020/21

Notes to the Accounts

2 Analysis of turnover

	Total 2021 £	Total 2020 £
By activity		
DCC fees	59370	62,311
Parent fees	11582	5,397
Fundraising & donations	889	284
Other	635	709
Total	72476	68,701

3 Charitable activities

3.1 Employee costs

	Total 2021 £	Total 2020 £
The aggregate payroll costs were as follows		
Staff wages	56203	52111
Employer's social security and pension contributions	3949	2301
Total employee costs	60152	54412

3.2 Administrative expense

Premises cost	194	861
Rental	9880	6,257
Depreciation	1805	1,273
Equipment cost	118	201
Insurance	726	611
Children's snacks and milk	122	667
Memberships and subscriptions	104	476
Consumables	1676	2,269
Legal and professional	300	300
Other	4899	4,884
	19824	17799

Total cost of charitable activities

79,976 72,211

4 Property, plant and equipment

Cost	£	
At 1 September 2020		2543
Additions during year 2020/21		118
Cost at 31 August 2021		2661
Depreciation		
At 1 September 2020		1273
Charge for year 2020/21		532
At 31 August 2021		1805
Net book values		
At 31 August 2020		1270
At 31 August 2021		856
Depreciation calculated at 20%		

5 Debtors

	2021	2020
Debtors under one year	0	0
Other debtors	0	0

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	154	124

Chudleigh Knighton Pre School Limited - Annual Accounts 2020/21

Notes to the Accounts

7 Provisions: amounts falling due within one year

	2021 £	2020 £
As at 1 Sept	-	-
Arising during the year	-	-
Utilised during the year	-	-
As at 31 August	-	-

8 Commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2020 Land and buildings £
Operating leases which expire:		
Within one year	5,200	2,600
In the second to fifth years inclusive		
Over five years	-	-

In the year ended 31 August 2021 the company paid £9,880 (2020: £6,240) in respect of rentals due under operating leases.

9. Investment income

	2021 £	2020 £
Interest on cash held on deposit (current assets)	2	40
	<u>2</u>	<u>40</u>

10 Related party transactions

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

11 Reserves

	Designated funds £	Unrestricted funds £	Total funds £
At the beginning of year:	25,089	20,357	45,446
Surplus for year	2	(7,500)	(7,498)
Transfers	0	0	-
	<u>25,091</u>	<u>12,857</u>	<u>37,948</u>

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

England & Wales - Charity number 1135623

Accounts

CHUDLEIGH KNIGHTON PRE SCHOOL LIMITED

**Directors' report and Financial Statements
Year ended 31 August 2020**

Registered Charity number: 1135623

Registered Company number: 07162177

Bankers
Natwest Bank
48 Courtenay Street
Newton Abbot

Contents

	Page
Directors' report	3 - 4
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	5
Independent Examiner's Report	6
Statement of Financial Activities for the year ended 31 August 2020	7
Balance Sheet as at 31 August 2020	8
Statement of Cash Flows for the year ended 31 August 2020	9
Notes to the Accounts	10 - 12

Directors' report

The directors present their directors' report and financial statements for the year ended 31 August 2020.

Principal objects and activities

The objects of the Charity are set out in the articles of association. In summary, the Charity provides pre-School education facilities to children from the age of 2 —4 years. The objects of the Charity include enhancing the development and education of children primarily under statutory school age. The Charity provides these facilities 5 days a week.

The Charity offers play, education and care facilities and works closely with the local community and other education facilities, such as Chudleigh Knighton Church of England Primary School, to promote the needs and education of pre-school children for the public benefit.

Structure, Governance and management

The Charity was incorporated as a company limited by guarantee on 18 February 2010 and registered with the Charity Commission on 21 April 2010. The Charity began operating on 7 October 2010 following a transfer from an existing Pre-School charity (Charity Number — 1022361).

Directors

The directors who held office during the year were as follows;

Mrs Victoria Andrews

Mrs Sally Lacey

Mrs Joanne Viney

The minimum number of Directors is 3 but there is no maximum.

The Directors are also members of the Charity. The Directors meet regularly during the year and invite parents, carers and other interested members of the community to attend committee meetings to involve parents and carers in the running of the Charity.

Whilst corporate decisions are made by the Directors, the day to day running of the Charity is carried out by the Managers and Deputy Manager.

Employees

The Charity considers that the employees are the Pre-School's greatest asset, and that the low turn-over of employees is due to high levels of job satisfaction. During the year the Charity had 9 part time staff, including a Manager, Deputy Manager and Office manager.

The Charity is an equal opportunities employer and does not discriminate on the grounds of sex, race, disability or religious affiliation (if any).

Directors' report continued

Business review

The Charity has had 10 full years of operating from its premises at 'Pauline's Place'.

The Charity has a long standing excellent reputation, drawing children from neighbouring towns & villages. In 2018 the Pre-school achieved another "Good" Ofsted rating. Until the lockdown measures were put in place the pre-school had 34 children on the roll and was expecting to run almost at capacity during the normally busy Summer term.

The children comprise both funded and non-funded two to four-year olds. The pre-school reopened in June in line with national guidelines for early years education and was able to offer places to all children who needed it. After a busy Spring term the Summer numbers were understandably lower than usual with many families choosing to keep their children at home until September. As last year more families also took up the offer of 30 hours funding in Autumn & Spring (Pre-lockdown). This is reflected in the large reduction in parents fees received this financial year.

The performance of the Charity is set out in the accounts.

The Charity recorded a deficit for the year which can be attributed to the effects of the Coronavirus pandemic. Despite this, Directors consider that the Charity remains a viable organisation that will continue to provide high quality pre-school facilities to the locality.

It is the policy of the Charity to retain a minimum of £25,000 in designated reserves, which is expendable, to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building. At the year end the Charity held £45,446 in reserves (approximately £25,407 of which is held in a separate designated funds account).

After making enquiries, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they consider it appropriate to adopt the going concern basis in preparing the accounts.

Public Benefit test

In summary, the Charity offers Pre-School educational and play facilities to children primarily under statutory school age. This benefits the community by providing Early Years care for children living in or around Chudleigh Knighton, and supporting and encouraging parents and carers in the development and education of pre-school children. The Charity works closely with the local primary school, the church and the village hall, ensuring strong links are maintained within the community.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Political and charitable contributions

The Charity made no political or charitable donations or incurred any political expenditure during the year.

By order of the Board



Sally Lacey
Director
07-Oct-20

Registered office
Pauline's Place
Chudleigh Knighton
Devon
TQ13 0EY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The trustees (who are also directors of Chudleigh Knighton Pre School Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Report

Independent examiner's report to Chudleigh Knighton Pre School Limited

I report on the accounts of Chudleigh Knighton Pre School Limited for the year ended 31 August 2020, which are set out on pages 7 to 12 in respect of an examination carried out in accordance with Section 145 of the Charities Act 2011.

Respective responsibilities of Chudleigh Knighton Pre School Limited and the examiner

Chudleigh Knighton Pre School Limited members are responsible for the preparation of the accounts. The Chudleigh Knighton Pre School Limited members consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Chudleigh Knighton Pre School Limited and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of Chudleigh Knighton Pre School Limited concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, nothing has come to my attention:

(1) which gives me reasonable cause to believe that any material respect of the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David Cook FCCA
Smarter Accounting
5 Den Road
Teignmouth
Devon
TQ14 8AR

Date: 9 February 2021

Chudleigh Knighton Pre School Limited - Annual Accounts 2019/20

Statement of Financial Activities for the year ended 31 August 2020

Notes

		Designated funds £	Unrestricted funds £	Total Funds 2020 £	Designated funds £	Unrestricted funds £	Total funds 2019 £
Income and endowments from:							
Donations			125	125	-	111	111
Income from Investments	9	40		40	49		49
Income from Charitable activities	2		68,576	68,576	-	87,554	87,554
Total income		40	68,701	68,741	49	87,665	87,714
Expenditure on:							
Charitable activities:	3		72,211	72,211	-	76,306	76,306
Total resources expended			72,211	72,211	-	76,306	76,306
Net income/(expenditure)		40	- 3,510	- 3,470	49	11,359	11,408
Transfers between funds		-	-	-	8,896	- 8,896	-
Net movement in funds		40	- 3,510	- 3,470	8,945	2,463	11,408
Reconciliation of funds:							
Total funds brought forward		25,049	23,867	48,916	16,104	21,404	37,508
Total funds carried forward	11	25,089	20,357	45,446	25,049	23,867	48,916

The company has no recognised gains and losses other than the deficit for the year.

All of the activities derive from continuing operations.

The notes on pages 8 to 11 form part of these accounts.

Chudleigh Knighton Pre School Limited - Annual Accounts 2019/20

Balance Sheet as at 31 August 2020

Notes

		Designated funds £	Unrestricted funds £	Total funds 2020 £	Total Funds 2019 £
Fixed assets					
Property, plant and equipment	4	-	1,270	1,270	1,577
Total fixed assets		-	1,270	1,270	1,577
Current assets					
Debtors	5	-	-	-	416
Cash at bank and in hand		25,089	19,211	44,300	46,980
Total current assets		25,089	19,211	44,300	47,396
Liabilities:					
Creditors: amounts falling due within one year	6	-	124	124	57
Net current assets		25,089	19,087	44,176	47,339
Total net assets		25,089	20,357	45,446	48,916
The funds of the Charity					
Designated funds:	11	25,089	-	25,089	25,049
Unrestricted funds	11	-	20,357	20,357	23,867
Total Charity funds		25,089	20,357	45,446	48,916

The notes on pages 8 to 11 form part of these financial statements.

For the year ended 31 August 2020, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to the accounting records and the preparation of the accounts.

These financial statements were approved by the board of directors on 7th October 2020 and were signed on its behalf by:



Sally Lacey
Director
07-Oct-20

Chudleigh Knighton Pre School Limited - Annual Accounts 2019/20

Statement of Cash Flows for the year ended 31 August 2020

	Designated funds £	Unrestricted funds £	Total funds 2020 £	Total funds 2019 £
Cash flows from operating activities:				
Net cash (used in) / provided by operating activities	-	(2,519)	(2,519)	12,287
Cash flows from investing activities:				
Interest on cash in bank	40	-	40	49
Purchase of property, plant and equipment	-	(201)	(201)	(1,284)
Net cash provided by investing activities	40	(201)	(161)	(1,235)
Change in cash and cash equivalents in the reporting period	40	(2,720)	(2,680)	11,052
Cash and cash equivalents at the beginning of the reporting period	25,049	21,931	46,980	35,928
Cash and cash equivalents at the end of the reporting period	25,089	19,211	44,300	46,980

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Designated funds £	Unrestricted funds £	Total funds 2020 £	Total funds 2019 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	40	(3,510)	(3,470)	11,408
Adjustments for:				
Depreciation charges	-	508	508	468
Interest on cash in bank	(40)	-	(40)	(49)
(Increase) / decrease in debtors	-	416	416	403
(Decrease) / increase in creditors	-	67	67	57
(Decrease) / increase in provisions	-	-	-	-
Net cash (used in) / provided by operating activities	-	(2,519)	(2,519)	12,287

Analysis of cash and cash equivalents

	Designated funds £	Unrestricted funds £	Total funds 2020 £	Total funds 2019 £
Cash in hand	25,089	19,211	44,300	46,980
Total cash and cash equivalents	25,089	19,211	44,300	46,980

Chudleigh Knighton Pre School Limited - Annual Accounts 2019/20

Notes to the Accounts

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees consider it appropriate to adopt the going concern basis in preparing the accounts.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.2 Funds structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated funds which are expendable, are funds set aside to deal with items of unusual expenditure such as redundancy payments (should they be relevant) and repairs to the building.

1.3 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

1.5 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

1.6 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objects of the Charity. These costs are shown in Note 3.

1.7 Audit Exemption Statement

For the year ended 31 August 2020, the company was entitled to exemption under section 477 of the companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

1.8 Depreciation Policy

Depreciation is calculated at 20% to reflect the type of equipment and expected duration of use.

Chudleigh Knighton Pre School Limited - Annual Accounts 2019/20

Notes to the Accounts

2 Analysis of turnover

	Total 2020 £	Total 2019 £
By activity		
DCC fees	62,311	67143
Parent fees	5,397	18924
Fundraising cash c/f	284	1348
Other	709	299
Total	68,701	87714

3 Charitable activities

3.1 Employee costs

	Total 2020 £	Total 2019 £
The aggregate payroll costs were as follows		
Staff wages	52111	57802
Employer's social security and pension contributions	2301	2392
Total employee costs	54412	60194

3.2 Administrative expense

Premises cost	861	2292
Rental	6,257	6291
Depreciation	1,273	765
Equipment cost	201	1284
Insurance	611	604
Children's snacks and milk	667	805
Memberships and subscriptions	476	418
Consumables	2,269	1558
Legal and professional	300	0
Other	4,884	2095
	17799	16112

Total cost of charitable activities

72,211	76,306
---------------	---------------

4 Property, plant and equipment

Cost	£	
At 1 September 2019		2342
Additions during year 2019/20		201
Cost at 31 August 2020		2543
Depreciation		
At 1 September 2019		765
Charge for year 2019/20		508
At 31 August 2020		1273
Net book values		
At 31 August 2019		1577
At 31 August 2020		1270
Depreciation calculated at 20%		

5 Debtors

	2020	2019
Debtors under one year	0	416
Other debtors	0	0

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	124	57

Chudleigh Knighton Pre School Limited - Annual Accounts 2019/20

Notes to the Accounts

7 Provisions: amounts falling due within one year

	2020 £	2019 £
As at 1 Sept	-	-
Arising during the year	-	-
Utilised during the year	-	-
As at 31 August	-	-

8 Commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2019 Land and buildings £
Operating leases which expire:		
Within one year	2,600	6,240
In the second to fifth years inclusive		2,600
Over five years	-	-

In the year ended 31 August 2020 the company paid £6,240 (2019: £6,240) in respect of rentals due under operating leases.

9. Investment income

	2020 £	2019 £
Interest on cash held on deposit (current assets)	40	49
	<u>40</u>	<u>49</u>

10 Related party transactions

The Trustees provide their Trustee services to the Charity on a purely voluntary basis. No members of the Pre-School's trustees have received honoraria, emoluments or expenses from the Charity in the year.

11 Reserves

	Designated funds £	Unrestricted funds £	Total funds £
At the beginning of year:	25,049	23,867	48,916
Surplus for year	40	(3,510)	(3,470)
Transfers	0	0	-
	<u>25,089</u>	<u>20,357</u>	<u>45,446</u>