

# WYCLIFFE BAPTIST CHURCH

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Transforming lives through  
Jesus Christ's love

**Charity No. 1135617**

## **WYCLIFFE BAPTIST CHURCH**

**Annual Report and Financial Statements  
For the year ended 31 December 2024**

## GENERAL INFORMATION

### Church address

Wycliffe Baptist Church  
233 Kings Road  
Reading, Berkshire  
RG1 4LS

### Wycliffe Baptist Church Trustees' Report 2024 for the Charities Commission

### Members of the Wycliffe Baptist Church Trustees Team

The Wycliffe Baptist Church Trustees Team ("the Church Council") comprises the Ministers, Elders, Deacons, and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2024, the Church Trustees comprised:

Paul Lapworth	Lead Pastor
Jane Farnworth	Associate Pastor
Jackie Mann	Associate Pastor
Esnat Tembo	Elder
Nigel Harman	Elder
Graeme Fairbairn	Elder
Alan Tower	Elder
Henry Bui	Elder
Rhona Goveia	Elder
Stuart Weekes	Treasurer (resigned 21.03.2024; re-appointed 08.04.2025)
Andy Westwood	Elder (appointed:21.11.2024)
Mandy Whittingham	Elder (appointed:21.11.2024)
Boris Ho	Elder (appointed:21.11.2024)
Chris Darby	Elder (resigned 21.03.2024)

### Principal Professional Advisers

#### Bankers:

Co-operative Bank  
Delf House  
Skelmersdale  
WN8 6WT

Santander Bank  
Bootle  
Merseyside  
L30 4GB

#### Examiner:

J M Russell FCA  
Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

## CHURCH TRUSTEES REPORT 2024

### Introduction

The Wycliffe Baptist Church ("WBC," "the Church" or "the Charity") Trustees Team present their annual report for the year ended 31 December 2024 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

### Aims and Objectives

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff, and the Treasurer.

### Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

Objective	Core Values	Outworking
<b>LOVE Christ</b>	<i>The supremacy of the Bible and the work of the Holy Spirit</i>	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	<i>Personal conversion and wholehearted discipleship</i>	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
<b>LOVE Church</b>	<i>The priesthood of all believers</i>	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	<i>Unity and diversity</i>	We will be an intergenerational, international, interdependent church family, where we care for, affirm, and support each other through life's circumstances and learn from each other how to follow Jesus.
<b>LOVE Community</b>	<i>Evangelism and social action</i>	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	<i>Reaching the nations</i>	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services, which include sung worship, Biblical teaching and preaching, prayer, fellowship, and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age-appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services.
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship, and pastoral care to those who come. Activities may focus on age, cultural background, or type of activity.
- Support of religious, relief and development work around the world.

### **Public benefit**

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

### **Achievements and performance**

As a community of disciples of Jesus in East Reading, we have continued to gather to worship our God, Father, Son, and Holy Spirit and to be witnesses to the love of Christ that transforms our diverse church family, and who reaches out through us to our local community.

### **Ministry – Church services**

During the year normally four distinct church services have been held each Sunday. Teams of volunteers, particularly for associated youth groups, have been maintained and developed for each service as well as benefitting from staff leadership.

### **Other Church activities**

Midweek activities continued through the year. Alpha ran from April to June (for 10 weeks) and September to November (for 10 weeks) on Friday evenings with a meal. At spring '24 Alpha, we averaged 15 guests, with 3 of them coming to faith, accepting Jesus, and being baptized. At autumn '24 Alpha, we averaged 8 guests, with 2 of them preparing for baptism now. Our LIFE Groups met weekly mainly in person with some online attendance, at different times of the week, many in homes and some on church premises. Our many Youth and Children's groups had a full year. The Men's Lunch group, which provides an opportunity for men to fellowship together, continued to meet alternating between in-person lunches in the Warehouse Foyer and Zoom (to enable those who are shielding to join us) on Tuesdays from 12.30 – 1.30. Good discussions were had, with numbers typically ranging from 6-10. Other activities like Monday night football continued to help men connect, improve mental wellbeing, and keep fit. Our regular prayer meetings, leadership meetings, training seminars, and church member meetings continued to meet throughout the year.

A number of our annual summer activities, some involving overnight stays went ahead as normal with carefully drawn up risk assessments – Youth Camp, Kids Camp, Holiday Bible Club, Superheroes Party and Cell Out.

### ***Support for the Community***

Coordinated by the Community Projects' Facilitator, we were able to bring together a number of our community facing activities. There is much overlap between Foodshare, Coffee & Craft, Seniors and our Community Café which help support our neighbours in practical ways providing a safe place.

Foodshare ran throughout the year reducing food waste and supporting our local community. We have partnered with the other food hubs across Wokingham, Woodley, and Reading, and worked closely with Reading Council.

Activities for Coffee and Craft continued with two cookery sessions a week for young people with learning disabilities, craft sessions, meals for refugees and community café. Seniors also offered exercise sessions, games, craft, a thought for the day, a meal and various fund raisers.

Wee Ones, our community parent, and toddlers' group offered a session welcoming over 60 families with about 25 children visiting each week.

Our East Reading Prospects Group, which is part of a national network of church-based groups for adults with learning disabilities, continued meeting with Tuesday Special at Greyfriars, typically twice a month, for fellowship, teaching, sung worship, craft etc. Thankfully, all members can now be brought by their carers to the meetings.

#### *Support for Local and International Mission and Development*

WBC has an active interest in Christian mission, education, and development work locally and internationally. This work is promoted and monitored by Mission Link, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required. Activities of those supported include evangelism, education, Bible translation, development, and poverty relief.

At the end of 2024, 15 individuals were supported by Mission Link, including:

- 4 serving abroad
- 9 supporting international mission from the UK
- 2 supporting local mission in the UK

The individuals supported by WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

#### *Summary*

In summary, 2024 was a fruitful year, with the Church able to respond to our evolving context in order to achieve meaningful engagement with members and attenders, maintain a strong local community presence and support internationally effective initiatives.

### **Membership**

At the end of the year, WBC membership stood at 266. Seventeen new members joined during the course of the year, 10 members left, 11 members changed status to Friend and 1 member died.

### **The property**

Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the Kings Room, the main worship area, which can also host a variety of meeting formats.

- The Wycliffe Room (a substantial church hall), two further meeting rooms, offices, kitchen, toilets, and a caretaker's flat.
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports hall, three meeting rooms, an office, storage, kitchens, and toilets.
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi-basement meeting rooms, and first and second floor flats.
- The property adjacent to the Church car park at 231 Kings Road, including ground floor and semi-basement meeting rooms, and first and second floor, was acquired on 16 October 2024 to complete the church campus.
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC

The property is overseen by the Operations Team Coordinator. At the end of the year the property remains substantially in good condition. Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community.

231 Kings Road will be used for the benefit of the church and has secured some of the existing car parking spaces already used by the church.

### **Structure, governance, and management**

WBC is managed by the Church Council, the members of which act as Managing Trustees. The names of the Trustees serving in 2024 are shown on page 2.

The Elders tend to take responsibility for the spiritual and worship areas of Church life, whereas the Treasurer and Senior Staff – the Operations Team Coordinator and Finance Manager tend to look after practical matters (including finance).

Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons (when appointed) are appointed for a 4-year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

The Church Council met essentially monthly during 2024, with online access made possible.

Ultimate authority in a Baptist Church is the in-person Members Meeting and 9 meetings of Church Members were undertaken, with a decision being taken to allow online participation.

A budget for the Church's activities is prepared each year by the Treasurer and approved by the Church Members' Meeting.

### **Financial review**

WBC made an overall deficit in 2024 of (£5,942) made up of a loss on ordinary church activities of (£5,942). In 2023 there was a loss on ordinary church activities of (£33,201) and a surplus of the sale of the manse £55,811. The Church's operating income and expenditure for the year to 31st December 2024 is detailed in the Financial Statements and associated notes on pages 10 to 25.

### **Reserves policy**

It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

## Principal risks and uncertainties

The current economic circumstances may limit the ability of members to increase their giving and will have an impact on covering increased costs, particularly utilities. WBC has reviewed its staffing structure to minimise costs whilst still effectively supporting and strengthen the church community and has looked at options to control and reduce other costs.

WBC has surplus reserves which can be used to fund any temporary deficit.

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 27.10.2025.

and signed



Alan Tower  
Chair of the Church Council





## WYCLIFFE BAPTIST CHURCH

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>ST</sup> December 2024 which are set out on pages 10 to 25.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Wycliffe Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Russell FCA

Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date: 28 October 2025

# Wycliffe Baptist Church

## Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted	Designated	Restricted	Total 2024	Total 2023
		£	£	£	£	£
<b>Income and endowments</b>						
Donations, grants, and legacies	2	515,807	-	5,214	521,021	489,894
Investment income	3	15,241	322	-	15,563	14,930
Income from charitable activities	4	11,102	-	37,930	49,032	44,298
Other income	5	118,410	-	8,390	126,800	139,790
Profit on the Sale of the Manse	5					55,811
<b>Total income and endowments</b>		<b>660,560</b>	<b>322</b>	<b>51,534</b>	<b>712,417</b>	<b>744,723</b>
<i>2023 Income</i>						
		664,994	190	79,539		744,723
<b>Expenditure</b>						
Expenditure on charitable activities	6	664,968	0	53,391	718,359	722,113
<b>Total expenditure</b>		<b>664,968</b>	<b>0</b>	<b>53,391</b>	<b>718,359</b>	<b>722,113</b>
<i>2023 Expenditure</i>						
		638,733	-	83,380		722,113
<b>Net income / (expenditure)</b>		<b>(4,408)</b>	<b>322</b>	<b>(1,857)</b>	<b>(5,942)</b>	<b>22,610</b>
Transfers between funds		5,095	(4,486)	(609)		-
<b>Net movement in funds</b>		<b>687</b>	<b>(4,164)</b>	<b>(2,465)</b>	<b>(5,942)</b>	<b>22,610</b>
<i>2023 Net Movement</i>						
		28,794	2,316	(8,500)		22,610
<b>Reconciliation of Funds</b>						
Total funds brought forward		992,781	141,430	177,399	1,311,610	1,289,000
<b>Total funds carried forward</b>	18	<b>993,469</b>	<b>137,266</b>	<b>174,933</b>	<b>1,305,668</b>	<b>1,311,610</b>

Comparative figures for each fund are shown in the notes to the accounts

# Wycliffe Baptist Church

## Balance Sheet 31 December 2024


	Note	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
<b>Tangible Fixed Assets</b>	11	902,349	-	121,000	1,023,349	513,140
<b>Current Assets</b>						
Stock		-	-	-	-	-
Debtors	12	31,161	1,250	2,044	34,455	51,881
Bank and Cash	13	336,761	136,017	60,548	533,326	777,461
		367,922	137,267	62,592	567,781	829,342
<b>Current Liabilities</b>						
Creditors: amounts falling due within one year	14	(151,803)	-	(8,658)	(160,461)	(30,872)
<b>Net Current Assets</b>		216,119	137,267	53,933	407,320	798,470
Creditors: amounts falling due after more than one year	15	(125,000)	-	-	(125,000)	-
<b>Net Assets</b>		<b>993,469</b>	<b>137,267</b>	<b>174,933</b>	<b>1,305,669</b>	<b>1,311,610</b>
<b>Charity Funds</b>						
Restricted Funds	16	-	-	53,934	53,934	56,399
Designated Funds	17	-	137,266	-	137,266	141,430
Unrestricted Funds		622,014	-	-	622,014	622,180
Property Reserve		371,454	-	121,000	492,454	491,601
<b>Total Funds</b>	<b>18</b>	<b>993,468</b>	<b>137,266</b>	<b>174,934</b>	<b>1,305,668</b>	<b>1,311,610</b>

The notes on pages 13 to 25 form an integral part of these accounts

These financial statements have been prepared in accordance with the Financial Reporting Standard 102.

These accounts were approved by the Trustees on Monday 27.10.2025 and signed on their behalf.

A Tower  
Chair



S Weekes  
Treasurer



## Wycliffe Baptist Church

### Statement of Cash Flows for the year ended 31 December 2024

	2024 £	2023 £
Net cash provided by operating activities	21,771	(43,967)
Cash flows from investing activities:		
Purchase of property, plant & equipment	(15,908)	(4,675)
Cash flow from sale of manse		530,811
Cash flow from purchase of 231 Kings Road	(500,000)	
Cash flows from financing activities:		
Cash inflow from new borrowings	250,000	
Repayments of borrowings		(259,441)
<b>Change in cash and cash equivalents in the year</b>	<b>(244,137)</b>	<b>222,728</b>
Cash at bank and in hand at start of year	777,461	554,733
Cash at bank and in hand at end of year	533,326	777,461
<b>Increase / (decrease) in cash</b>	<b>(244,135)</b>	<b>222,728</b>

### Reconciliation of net cash provided by operating activities

	2024 £	2023 £
Net income / (expenditure) as per SOFA	(5,942)	22,610
Less surplus from sale of manse		(55,811)
Adjustments for:		
Depreciation	5,699	4,764
Loan interest		10,097
(Increase) / decrease in debtors	17,426	(9,454)
Increase / (decrease) in creditors (excluding loans)	4,588	(16,173)
<b>Net cash provided by / (used in) operating activities</b>	<b>21,771</b>	<b>(43,967)</b>

## NOTES TO THE ACCOUNTS

Year ended 31 December 2024

### 1. ACCOUNTING POLICIES

**a. Basis of preparation**

The accounts are prepared in accordance with the Charities Statement of Recommended Practice, FRS102 and with the Charities Act 2011.

Wycliffe Baptist Church is a registered charity, number 1135617, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church, including the Warehouse, and the following associated organisations: Reading 2<sup>nd</sup> Boys' Brigade; Reading 5<sup>th</sup> Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; and International Focus. The historic balances for the Kings Road English classes are also included but the classes did not operate during 2024.

**b. Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

**c. Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

**d. Donations and legacies**

Donations are accounted for gross when received.

Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

**e. Investment income**

Investment income is included in the accounts in the year in which it is receivable.

**f. Incoming resources from charitable activities**

Income from charitable activities is included in the accounts in the year in which the activity takes place.

**g. Other incoming resources**

Other income is included in the accounts in the year in which it is receivable.

**h. Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

**i. Fund raising and publicity costs**

The Church does not make formal appeals externally for funds, and expenditure on these items is therefore not material.

**j. Grants payable**

The Church makes grants to other organisations whose charitable objects complement its work. These are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received, which are accounted for when the gifts are received.

**k. Support costs**

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include property costs, including utilities, cleaning and caretaking, and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources. Most of the management is conducted

without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**l. Pensions**

The Church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

**m. Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

**n. Fixed assets**

The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The properties at 229 Kings Road, 231 Kings Road, 1a Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

**o. Depreciation**

Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets, including furniture and fittings and office equipment is calculated to write off the cost on a straight-line basis over their expected useful lives, at the rate of 20% per annum, or such other rate as the Church decides is appropriate, starting the year after purchase.

**p. Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for specific purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

**q. Rounding**

All amounts in the financial statements are presented in pounds sterling and have been rounded to the nearest £1 unless otherwise stated. As a result, totals and subtotals in the Statement of Financial Activities, Balance Sheet, and notes may not always sum precisely due to rounding. These differences are considered immaterial and do not affect the overall presentation or understanding of the financial statements.

## 2. DONATIONS AND LEGACIES

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Offerings	441,759	-	4,260	446,019	409,771
Tax refunds	74,048	-	80	74,128	68,576
Grants received		-	5,648	5,648	20,688

Grants income deferred	-	-	(4,775)	(4,775)	(11,141)
Legacies		-			2,000
<b>Total</b>	<b>515,807</b>	<b>-</b>	<b>5,214</b>	<b>521,021</b>	<b>489,894</b>

*2023 Donations & Legacies* 472,979 - 16,915 489,894

*Grants received; Restricted funds (Coffee & Craft) £5,027 Reading Borough Council Men's Cooking; (Boys Brigade) £2,692 DofE Funding and £600 Boys Brigade Grant (Foodshare) £1,380 Rotary Club of Reading.*

### 3. INVESTMENT INCOME

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Bank interest	15,241	322	-	15,563	14,930
<b>Total</b>	<b>15,241</b>	<b>322</b>	<b>-</b>	<b>15,563</b>	<b>14,930</b>
<i>2023 Interest</i>	<i>14,740</i>	<i>190</i>			<i>14,930</i>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
On-site activities	5,196	-	37,930	43,126	39,534
Weekend Away	-	-	-	-	-
Trips and camps	5,906	-	-	5,906	4,764
<b>Total</b>	<b>11,102</b>	<b>-</b>	<b>37,930</b>	<b>49,032</b>	<b>44,298</b>
<i>2023 Income</i>	<i>8,983</i>	<i>-</i>	<i>35,315</i>		<i>44,298</i>

### 5. OTHER INCOME

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Use of Premises	69,416	-	-	69,416	63,133
Flat rents	43,881	-	-	43,881	40,490
Other Income	5,113	-	8,390	13,503	36,167
<b>Total</b>	<b>118,410</b>	<b>-</b>	<b>8,390</b>	<b>126,800</b>	<b>139,790</b>
<i>2023 Income</i>	<i>112,481</i>		<i>27,309</i>		<i>139,790</i>

#### Profit on Sale of Manse

Gross Profit	-	-	-		80,000
Expenses	-	-	-		(24,189)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>55,811</b>
<i>2023 Income</i>	<i>55,811</i>				<i>55,811</i>

## 6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Ministry	251,919	-	4,765	256,684	245,032
Local mission	18,493	-	45,739	64,232	87,163
Establishment	266,292	-	140	266,433	263,116
Weekend Away	-	-	-	-	-
Governance Costs	2,230	-	-	2,230	2,600
Grants Payable (see Note 7)	126,033	-	2,747	128,780	124,202
<b>Total</b>	<b>664,968</b>	<b>-</b>	<b>53,391</b>	<b>718,359</b>	<b>722,113</b>
<i>2023 Expenditure</i>	<i>638,733</i>	<i>-</i>	<i>83,380</i>		<i>722,113</i>

## 7. GRANTS PAYABLE

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
<b>In respect of specific individuals supported by WBC</b>					
WEC International <sup>4</sup>	11,158	-	-	11,158	10,340
Wycliffe Bible Translators <sup>4</sup>	16,482	-	-	16,482	18,121
Interserve <sup>4</sup>	8,927	-	-	8,927	9,306
Friends International <sup>4</sup>	7,439	-	-	7,439	8,053
iNet <sup>4</sup>	25,177	-	-	25,177	25,028
Rising Brook <sup>4</sup>	6,975	-	-	6,975	3,102
Other payments to specific missionaries	16,893	-	1,076	17,969	14,844
<b>In respect of other organisations supported by WBC</b>					
CommuniCare	5,500	-	-	5,500	5,500
BUGB Home Mission Fund	7,684	-	-	7,684	7,684
Reading Schools Worker	1,500	-	-	1,500	2,000
UCCF	2,000	-	-	2,000	2,000
Yeldall Manor	6,500	-	-	6,500	6,500
RE Inspired	4,000	-	-	4,000	4,000
Reading Street Pastors	500	-	-	500	500
Friends International	1,500	-	-	1,500	1,500
Persecuted Christians - Open Doors	1,500	-	-	1,500	-
Ukraine Relief	-	-	-	-	-
Afghanistan Crisis Appeal	-	-	-	-	-
Hope Counselling	-	-	-	-	1,385
Tearfund Christmas Offering	-	-	213	213	484
Faith CG Christmas Offering	-	-	213	213	484
Prokin Orphanage	-	-	338	338	97
Other charitable gifts	2,298	-	907	3,205	3,274
<b>Total</b>	<b>126,033</b>	<b>-</b>	<b>2,747</b>	<b>128,780</b>	<b>124,202</b>



<i>2023 Grants Payable</i>	<i>120,271</i>	<i>-</i>	<i>3,931</i>	<i>124,202</i>
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4 These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.

## 8. NET INCOME FOR THE YEAR

Net income for the year is stated after charging/(crediting):

	2024 £	2023 £
Independent examination Fee	2,230	2,600

## 9. STAFF COSTS AND TRUSTEES EXPENSES

	2024 £	2023 £
Salaries	345,251	324,798
Social security costs	23,493	21,020
Pension costs	13,199	12,750
Other staff costs	382	369
<b>Total</b>	<b>382,325</b>	<b>358,937</b>

The average number of people employed at any time during the year was 18 (2023: 19).

No employee received emoluments in excess of £60,000 during the year (2023: None).

Three trustees were employees of the church in 2024 – Paul Lapworth as Lead Pastor, Jackie Mann as Associate Pastor and Jane Farnworth as Children's, Youth and Families Pastor. Their employment costs for these roles are shown in the table below:

	Salary	Employer Pension Costs	Total	2023 Total
	£'s	£'s	£'s	£'s
<b>Employees</b>				
Paul Lapworth	54,208	2,710	56,918	52,741
Jane Farnworth	38,715	3,989	42,704	43,048
Jackie Mann	42,234	1,080	43,314	37,631
<b>Total</b>	<b>135,157</b>	<b>7,779</b>	<b>142,936</b>	<b>133,420</b>

No sums were reimbursed to the Trustees for their work as Trustees (2023: £Nil).

The Church pays pension contributions into various defined contributions schemes for its staff. In addition, for one of its Ministers, payment is made to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

Within the church's annual insurance policy is provision for trustees' indemnity insurance. This is part of the overall policy and the portion of the premium relating to this cover is not identifiable.

## 10. OPERATING LEASES

At 31 December 2024, the Church had total commitments under non-cancellable operating leases as follows:

Other

A lease for an office photocopier for 63 months from February 2022.

	Land & Buildings £	Other £	Total £
Within 1 year		872	872
Within 2-5 years		1,309	1,309
<b>Total</b>		<b>2,181</b>	<b>2,181</b>

2023 Operating Lease Costs

3,054

3,054

## 11. TANGIBLE FIXED ASSETS

	Unrestricted			Restricted		Total
	Church & associated rooms £	229 & 231 Kings Rd & Warehouse £	Equipment £	Communi-Care building £	Boys' Brigade minibus £	£
<b>Cost</b>						
1 January 2024	1	370,600	73,338	121,000	14,094	579,032
Additions	-	500,000	15,908	-	-	515,908
Disposals	-	-	-	-	-	-
31 December 2024	<b>1</b>	<b>870,600</b>	<b>89,246</b>	<b>121,000</b>	<b>14,094</b>	<b>1,094,940</b>
<b>Depreciation</b>						
1 January 2024	-	-	51,799	-	14,094	65,893
Charge	-	-	5,699	-	-	5,699
Disposals	-	-	-	-	-	-
31 December 2024	-	-	<b>57,498</b>	-	<b>14,094</b>	<b>71,592</b>
<b>Net book value</b>						
31 December 2024	<b>1</b>	<b>870,600</b>	<b>31,748</b>	<b>121,000</b>	-	<b>1,023,348</b>
31 December 2023	<b>1</b>	<b>370,600</b>	<b>21,539</b>	<b>121,000</b>	-	<b>513,139</b>

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 231 Kings Road, 229 Kings Road and 1a Cumberland Road are included at their purchase cost in 2024, 1998 and 1996, respectively.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not comprise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is – Church Buildings £4,357,888, 229 Kings Road £837,172, The Warehouse £1,995,653, CommuniCare building £357,448, and 231 Kings Road £626,112.

The charity occupies and exercises full control over several properties used in its charitable activities. Although legal title to these properties is held by the Baptist Union Corporation, this is solely in its role as **custodian trustee**. The Baptist Union Corporation does not exercise any control over the properties, nor does it derive any benefit from them.

The trustees consider that the charity holds **beneficial ownership** of these properties and bears the risks and rewards associated with them. Accordingly, the properties have been recognised as **tangible fixed assets** in the financial statements, in accordance with the Charities SORP (FRS 102).

The arrangement with the Baptist Union Corporation is a standard practice within Baptist charities and churches, ensuring continuity and legal protection of title while allowing the charity to retain full operational control.

## 12. DEBTORS

	2024 £	2023 £
Prepayments	21,242	20,293
Debtors	13,213	31,086
Accrued Income	-	502
<b>Total</b>	<b>34,455</b>	<b>51,881</b>

See note 19 for comments in respect of a contingent asset.

## 13. BANK AND CASH BALANCES

	2024 £	2023 £
Wycliffe Baptist Church accounts and cash	501,831	739,175
Associated organisation accounts and cash	31,495	38,286
<b>Total</b>	<b>533,326</b>	<b>777,461</b>

#### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Creditors Accruals	22,697	11,501
Loans from Church members	-	-
Baptist Union Corporation	-	-
1st instalment on 231 Kings Road	125,000	-
Tax and NIC	5,738	6,230
Independent Examination Fee	2,250	2,000
Deferred Income	4,775	11,141
<b>Total</b>	<b>160,461</b>	<b>30,872</b>

#### 14a. DEFERRED INCOME

	2024 £	2023 £
Deferred Income at 1 January	11,141	25,961
Credited to Income in year	(11,141)	(25,961)
Resources deferred in year	4,775	11,141
<b>Deferred Income at 31 December</b>	<b>4,775</b>	<b>11,141</b>

#### 15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024 £	2023 £
2nd Instalment on 231 Kings Road	125,000	-
<b>Total</b>	<b>125,000</b>	<b>-</b>

## 16. RESTRICTED FUNDS

	1 Jan 2024	Incoming resources	Resources expended	Transfers	31 Dec 2024
	£	£	£	£	£
Associated organisations	27,169	28,718	28,966	(205)	26,716
Youth and Kids Camp	13,399	15,341	11,605	-	17,135
Foodshare	5,413	3,324	6,890	-	1,847
Hardship Fund	8,316	300	1,317	-	7,299
Building & equipment fund	937	-	-	-	937
WBC Specific Giving	-	3,150	2,747	(403)	-
AV Funds	1,165	700	1,865	-	-
Property reserve	121,000	-	-	-	121,000
<b>Total</b>	<b>177,399</b>	<b>51,533</b>	<b>53,390</b>	<b>(608)</b>	<b>174,934</b>

The Associated organisations represent the combined amounts in respect of Reading 2<sup>nd</sup> Boys' Brigade; Reading 5<sup>th</sup> Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; Kings Road English Classes (which did not operate in 2024); and International Focus.

Youth and Kids camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the COVID pandemic

The building & equipment fund represents a specific donation for a particular property project.

The Gifts of specific causes fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property reserve minibus which is a fixed asset.

## 17. DESIGNATED FUNDS

	1 Jan 2024	Incoming resources	Resources expended	Transfers	31 Dec 2024
	£	£	£	£	£
Building & equipment fund	50,000	-	-	-	50,000
Mission funds	38,301	322	-	(4,486)	34,137
Sabbatical & Intern fund	23,009	-	-	-	23,009
Refurbishment & Building reserve	30,120	-	-	-	30,120
<b>Total</b>	<b>141,430</b>	<b>322</b>	<b>-</b>	<b>(4,486)</b>	<b>137,266</b>

The building and equipment fund represents sums set aside for the long-term maintenance of the Church buildings. The mission fund represents amounts set aside to support members in long - and short-term mission and training for mission.

The sabbatical & Intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for the appointment of an intern.

The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings.

All designated funds are made up of current assets.

## 18. ANALYSIS OF FUNDS AT 31ST DECEMBER 2024

	Unrestricted £	Designated £	Restricted £	2024 £	2023 £
Unrestricted reserves	622,014	-	-	622,014	622,180
Youth and Kids Camp	-	-	17,135	17,135	13,398
Foodshare	-	-	1,847	1,847	5,413
Hardship	-	-	7,299	7,299	8,317
Associated organisations	-	-	26,716	26,716	27,169
Building & equipment fund	-	50,000	937	50,937	50,937
Mission funds	-	34,136	-	34,136	38,301
Sabbatical & new staff fund	-	23,009	-	23,009	23,009
Refurbishment reserve	-	30,121	-	30,121	30,120
AV Funds	-	-	-	-	1,165
Refurbishment fund	-	-	-	-	-
Manse fund	-	-	-	-	-
Gifts for specific causes	-	-	-	-	-
<b>Total excluding premises</b>	<b>622,014</b>	<b>137,266</b>	<b>53,934</b>	<b>813,214</b>	<b>820,009</b>
Property reserve	371,454	-	121,000	492,454	491,601
<b>Total funds</b>	<b>993,468</b>	<b>137,266</b>	<b>174,934</b>	<b>1,305,668</b>	<b>1,311,910</b>

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

## 19. CONTINGENT ASSET

The charity has been notified of a legacy gift of a residential flat under the terms of a will. As at the balance sheet date, probate had not yet been granted and the charity had not established formal entitlement to the asset. Accordingly, the legacy has not been recognised in the Statement of Financial Activities for the year ended 31 Dec 2024.

The flat is expected to be transferred to the charity following the grant of probate, which is anticipated to occur after the year end. The trustees consider the receipt of this asset to be probable, and the value of the flat will be recognised in the accounts of the year in which entitlement is established.

## 20. RELATED CHARITIES AND TRUSTEE RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The Church made donations to the Baptist Union Home Mission Scheme as set out in note 7.

The Church made grants of £1,010 to YWAM for the support of L Lapworth, related party to a trustee (2023 £1,381)

The Church made grants of £7,439 to Friends International for the support of A Tower a trustee (2023 £8,053)

Trustees and their related parties donated a total of £69,542 (2023 - £63,014) to the Church during the year whilst appointed as trustees.

The church made a contribution to the Baptist Union in relation to the purchase of 231 Kings Road, Reading of £1,181.

## 21. PENSIONS

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Minister(s) and some members of the church staff are eligible to join the Scheme.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions was immaterial at the beginning of the financial year and were fully extinguished once buy out was completed by Just Group in October 2024.



Defined contribution plan:  
 Current period contributions  
 Multi-employer defined benefit plan:  
 Deficiency contribution in respect of prior service period

2024 £	2023 £
6,629	6,142
10	12
<b>6,639</b>	<b>6,154</b>

**Total**