WYCLIFFE BAPTIST CHURCH

England & Wales · Charity number 1135617

Details

Other names	WYCLIFFE BAPTIST CHURCH, READING
Status	Registered
Legal form	Previously excepted
Registered	2010-04-21
Register	View on the Charity Commission register

Contact

Address	Wycliffe Baptist Church 233 Kings Road Reading RG1 4LS
Phone	01189299911
Email	office@wycliffe-church.org.uk
Website	www.wycliffe-church.org.uk

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN READING AND THE SURROUNDING NEIGHBOURHOOD; AND(2) SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING/THE MANAGING TRUSTEES FURTHER THE WORK OF THE CHURCH.

Activities: Wycliffe Baptist Church aims to promote the Christian faith in east Reading, where its buildings are located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1135617

Geography

- **Area of benefit:** READING AND THE SURROUNDING NEIGHBOURHOOD
- Reading
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£712,416	£718,359	£1,305,668	18
2023-12-31	£744,723	£722,113	£1,311,610	19
2022-12-31	£702,587	£669,294	£1,289,000	19
2021-12-31	£559,185	£558,619	£1,255,707	14
2020-12-31	£574,972	£519,881	£1,255,141	11

Trustees

Name	Role	Appointed
ALAN TOWER	Chair	2021-11-25
Andrew Westwood		2024-11-22
Graeme Fairbairn		2021-11-25
Jacqueline Helen Mann		2023-01-09
Jane Elizabeth Farnworth		2014-09-01
Mandy Whittingham		2024-11-21
Paul Lapworth		2019-09-01
Rhona Lawrie		2021-11-25
Tik Kiu Boris Ho		2024-11-22

Downloaded from opencharities.uk/ew/1135617

WYCLIFFE BAPTIST CHURCH

England & Wales - Charity number 1135617

Accounts

WYCLIFFE
BAPTIST CHURCH

Transforming lives through
Jesus Christ's love

Charity No. 1135617

WYCLIFFE BAPTIST CHURCH

Annual Report and Financial Statements
For the year ended 31 December 2024

GENERAL INFORMATION

Church address

Wycliffe Baptist Church
233 Kings Road
Reading, Berkshire
RG1 4LS

Wycliffe Baptist Church Trustees' Report 2024 for the Charities Commission

Members of the Wycliffe Baptist Church Trustees Team

The Wycliffe Baptist Church Trustees Team ("the Church Council") comprises the Ministers, Elders, Deacons, and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2024, the Church Trustees comprised:

Paul Lapworth	Lead Pastor
Jane Farnworth	Associate Pastor
Jackie Mann	Associate Pastor
Esnat Tembo	Elder
Nigel Harman	Elder
Graeme Fairbairn	Elder
Alan Tower	Elder
Henry Bui	Elder
Rhona Goveia	Elder
Stuart Weekes	Treasurer (resigned 21.03.2024; re-appointed 08.04.2025)
Andy Westwood	Elder (appointed:21.11.2024)
Mandy Whittingham	Elder (appointed:21.11.2024)
Boris Ho	Elder (appointed:21.11.2024)
Chris Darby	Elder (resigned 21.03.2024)

Principal Professional Advisers

Bankers:
Co-operative Bank
Delf House
Skelmersdale
WN8 6WT

Santander Bank
Bootle
Merseyside
L30 4GB

Examiner:
J M Russell FCA
Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

CHURCH TRUSTEES REPORT 2024

Introduction

The Wycliffe Baptist Church ("WBC," "the Church" or "the Charity") Trustees Team present their annual report for the year ended 31 December 2024 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

Aims and Objectives

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff, and the Treasurer.

Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

Objective	Core Values	Outworking
LOVE Christ	*The supremacy of the Bible and the work of the Holy Spirit*	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	Personal conversion and wholehearted discipleship	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
LOVE Church	*The priesthood of all believers*	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	Unity and diversity	We will be an intergenerational, international, interdependent church family, where we care for, affirm, and support each other through life's circumstances and learn from each other how to follow Jesus.
LOVE Community	*Evangelism and social action*	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	Reaching the nations	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services, which include sung worship, Biblical teaching and preaching, prayer, fellowship, and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age-appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services.
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship, and pastoral care to those who come. Activities may focus on age, cultural background, or type of activity.
- Support of religious, relief and development work around the world.

Public benefit

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

Achievements and performance

As a community of disciples of Jesus in East Reading, we have continued to gather to worship our God, Father, Son, and Holy Spirit and to be witnesses to the love of Christ that transforms our diverse church family, and who reaches out through us to our local community.

Ministry – Church services

During the year normally four distinct church services have been held each Sunday. Teams of volunteers, particularly for associated youth groups, have been maintained and developed for each service as well as benefitting from staff leadership.

Other Church activities

Midweek activities continued through the year. Alpha ran from April to June (for 10 weeks) and September to November (for 10 weeks) on Friday evenings with a meal. At spring '24 Alpha, we averaged 15 guests, with 3 of them coming to faith, accepting Jesus, and being baptized. At autumn '24 Alpha, we averaged 8 guests, with 2 of them preparing for baptism now. Our LIFE Groups met weekly mainly in person with some online attendance, at different times of the week, many in homes and some on church premises. Our many Youth and Children's groups had a full year. The Men's Lunch group, which provides an opportunity for men to fellowship together, continued to meet alternating between in-person lunches in the Warehouse Foyer and Zoom (to enable those who are shielding to join us) on Tuesdays from 12.30 – 1.30. Good discussions were had, with numbers typically ranging from 6-10. Other activities like Monday night football continued to help men connect, improve mental wellbeing, and keep fit. Our regular prayer meetings, leadership meetings, training seminars, and church member meetings continued to meet throughout the year.

A number of our annual summer activities, some involving overnight stays went ahead as normal with carefully drawn up risk assessments – Youth Camp, Kids Camp, Holiday Bible Club, Superheroes Party and Cell Out.

Support for the Community

Coordinated by the Community Projects' Facilitator, we were able to bring together a number of our community facing activities. There is much overlap between Foodshare, Coffee & Craft, Seniors and our Community Café which help support our neighbours in practical ways providing a safe place.

Foodshare ran throughout the year reducing food waste and supporting our local community. We have partnered with the other food hubs across Wokingham, Woodley, and Reading, and worked closely with Reading Council.

Activities for Coffee and Craft continued with two cookery sessions a week for young people with learning disabilities, craft sessions, meals for refugees and community café. Seniors also offered exercise sessions, games, craft, a thought for the day, a meal and various fund raisers.

Wee Ones, our community parent, and toddlers' group offered a session welcoming over 60 families with about 25 children visiting each week.

Our East Reading Prospects Group, which is part of a national network of church-based groups for adults with learning disabilities, continued meeting with Tuesday Special at Greyfriars, typically twice a month, for fellowship, teaching, sung worship, craft etc Thankfully, all members can now be brought by their carers to the meetings.

Support for Local and International Mission and Development

WBC has an active interest in Christian mission, education, and development work locally and internationally. This work is promoted and monitored by Mission Link, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required. Activities of those supported include evangelism, education, Bible translation, development, and poverty relief.

At the end of 2024, 15 individuals were supported by Mission Link, including:

- 4 serving abroad
- 9 supporting international mission from the UK
- 2 supporting local mission in the UK

The individuals supported by WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

Summary

In summary, 2024 was a fruitful year, with the Church able to respond to our evolving context in order to achieve meaningful engagement with members and attenders, maintain a strong local community presence and support internationally effective initiatives.

Membership

At the end of the year, WBC membership stood at 266. Seventeen new members joined during the course of the year, 10 members left, 11 members changed status to Friend and 1 member died.

The property

Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the Kings Room, the main worship area, which can also host a variety of meeting formats.

- The Wycliffe Room (a substantial church hall), two further meeting rooms, offices, kitchen, toilets, and a caretaker's flat.
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports hall, three meeting rooms, an office, storage, kitchens, and toilets.
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi-basement meeting rooms, and first and second floor flats.
- The property adjacent to the Church car park at 231 Kings Road, including ground floor and semi-basement meeting rooms, and first and second floor, was acquired on 16 October 2024 to complete the church campus.
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC

The property is overseen by the Operations Team Coordinator. At the end of the year the property remains substantially in good condition. Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community.

231 Kings Road will be used for the benefit of the church and has secured some of the existing car parking spaces already used by the church.

Structure, governance, and management

WBC is managed by the Church Council, the members of which act as Managing Trustees. The names of the Trustees serving in 2024 are shown on page 2.

The Elders tend to take responsibility for the spiritual and worship areas of Church life, whereas the Treasurer and Senior Staff – the Operations Team Coordinator and Finance Manager tend to look after practical matters (including finance).

Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons (when appointed) are appointed for a 4-year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

The Church Council met essentially monthly during 2024, with online access made possible.

Ultimate authority in a Baptist Church is the in-person Members Meeting and 9 meetings of Church Members were undertaken, with a decision being taken to allow online participation.
A budget for the Church's activities is prepared each year by the Treasurer and approved by the Church Members' Meeting.

Financial review

WBC made an overall deficit in 2024 of (£5,942) made up of a loss on ordinary church activities of (£5,942). In 2023 there was a loss on ordinary church activities of (£33,201) and a surplus of the sale of the manse £55,811. The Church's operating income and expenditure for the year to 31st December 2024 is detailed in the Financial Statements and associated notes on pages 10 to 25.

Reserves policy

It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

Principal risks and uncertainties

The current economic circumstances may limit the ability of members to increase their giving and will have an impact on covering increased costs, particularly utilities. WBC has reviewed its staffing structure to minimise costs whilst still effectively supporting and strengthen the church community and has looked at options to control and reduce other costs.

WBC has surplus reserves which can be used to fund any temporary deficit.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 27.10.2025.

and signed



Alan Tower
Chair of the Church Council

WYCLIFFE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31ST December 2024 which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wycliffe Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Russell FCA

Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 28 October 2025

Wycliffe Baptist Church

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted	Designated	Restricted	Total 2024	Total 2023
		£	£	£	£	£
Income and endowments						
Donations, grants, and legacies	2	515,807	-	5,214	521,021	489,894
Investment income	3	15,241	322	-	15,563	14,930
Income from charitable activities	4	11,102	-	37,930	49,032	44,298
Other income	5	118,410	-	8,390	126,800	139,790
Profit on the Sale of the Manse	5					55,811
Total income and endowments		**660,560**	**322**	**51,534**	**712,417**	**744,723**
2023 Income		*664,994*	*190*	*79,539*		*744,723*
Expenditure						
Expenditure on charitable activities	6	664,968	0	53,391	718,359	722,113
Total expenditure		**664,968**	**0**	**53,391**	**718,359**	**722,113**
2023 Expenditure		*638,733*	*-*	*83,380*		*722,113*
Net income / (expenditure)		**(4,408)**	**322**	**(1,857)**	**(5,942)**	**22,610**
Transfers between funds		5,095	(4,486)	(609)	-	-
Net movement in funds		**687**	**(4,164)**	**(2,465)**	**(5,942)**	**22,610**
2023 Net Movement		*28,794*	*2,316*	*(8,500)*		*22,610*
Reconciliation of Funds						
Total funds brought forward		992,781	141,430	177,399	1,311,610	1,289,000
Total funds carried forward	18	**993,469**	**137,266**	**174,933**	**1,305,668**	**1,311,610**

Comparative figures for each fund are shown in the notes to the accounts

Wycliffe Baptist Church

Balance Sheet
31 December 2024

	Note	Unrestricted	Designated	Restricted	Total 2024	Total 2023
		£	£	£	£	£
Tangible Fixed Assets	11	902,349	-	121,000	1,023,349	513,140
Current Assets						
Stock		-	-	-	-	-
Debtors	12	31,161	1,250	2,044	34,455	51,881
Bank and Cash	13	336,761	136,017	60,548	533,326	777,461
		367,922	137,267	62,592	567,781	829,342
Current Liabilities						
Creditors: amounts falling due within one year	14	(151,803)	-	(8,658)	(160,461)	(30,872)
Net Current Assets		216,119	137,267	53,933	407,320	798,470
Creditors: amounts falling due after more than one year	15	(125,000)	-	-	(125,000)	-
Net Assets		**993,469**	**137,267**	**174,933**	**1,305,669**	**1,311,610**
Charity Funds						
Restricted Funds	16	-	-	53,934	53,934	56,399
Designated Funds	17	-	137,266	-	137,266	141,430
Unrestricted Funds		622,014	-	-	622,014	622,180
Property Reserve		371,454	-	121,000	492,454	491,601
Total Funds	**18**	**993,468**	**137,266**	**174,934**	**1,305,668**	**1,311,610**

The notes on pages 13 to 25 form an integral part of these accounts

These financial statements have been prepared in accordance with the Financial Reporting Standard 102.

These accounts were approved by the Trustees on Monday 27.10.2025 and signed on their behalf.

A Tower
Chair

S Weekes
Treasurer

Wycliffe Baptist Church

Statement of Cash Flows for the year ended 31 December 2024

	2024 £	2023 £
Net cash provided by operating activities	21,771	(43,967)
Cash flows from investing activities:		
Purchase of property, plant & equipment	(15,908)	(4,675)
Cash flow from sale of manse		530,811
Cash flow from purchase of 231 Kings Road	(500,000)	
Cash flows from financing activities:		
Cash inflow from new borrowings	250,000	
Repayments of borrowings		(259,441)
Change in cash and cash equivalents in the year	**(244,137)**	**222,728**
Cash at bank and in hand at start of year	777,461	554,733
Cash at bank and in hand at end of year	533,326	777,461
Increase / (decrease) in cash	**(244,135)**	**222,728**

Reconciliation of net cash provided by operating activities

	2024 £	2023 £
Net income / (expenditure) as per SOFA	(5,942)	22,610
Less surplus from sale of manse		(55,811)
Adjustments for:		
Depreciation	5,699	4,764
Loan interest		10,097
(Increase) / decrease in debtors	17,426	(9,454)
Increase / (decrease) in creditors (excluding loans)	4,588	(16,173)
Net cash provided by / (used in) operating activities	**21,771**	**(43,967)**

NOTES TO THE ACCOUNTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES

a. Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice, FRS102 and with the Charities Act 2011.

Wycliffe Baptist Church is a registered charity, number 1135617, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church, including the Warehouse, and the following associated organisations: Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; and International Focus. The historic balances for the Kings Road English classes are also included but the classes did not operate during 2024.

b. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

c. Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

d. Donations and legacies

Donations are accounted for gross when received.
Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e. Investment income

Investment income is included in the accounts in the year in which it is receivable.

f. Incoming resources from charitable activities

Income from charitable activities is included in the accounts in the year in which the activity takes place.

g. Other incoming resources

Other income is included in the accounts in the year in which it is receivable.

h. Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

i. Fund raising and publicity costs

The Church does not make formal appeals externally for funds, and expenditure on these items is therefore not material.

j. Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. These are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received, which are accounted for when the gifts are received.

k. Support costs

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include property costs, including utilities, cleaning and caretaking, and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources. Most of the management is conducted

without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

l. Pensions
The Church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

m. Leasing
Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

n. Fixed assets
The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The properties at 229 Kings Road, 231 Kings Road, 1a Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

o. Depreciation
Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets, including furniture and fittings and office equipment is calculated to write off the cost on a straight-line basis over their expected useful lives, at the rate of 20% per annum, or such other rate as the Church decides is appropriate, starting the year after purchase.

p. Funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for specific purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

q. Rounding
All amounts in the financial statements are presented in pounds sterling and have been rounded to the nearest £1 unless otherwise stated. As a result, totals and subtotals in the Statement of Financial Activities, Balance Sheet, and notes may not always sum precisely due to rounding. These differences are considered immaterial and do not affect the overall presentation or understanding of the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Offerings	441,759	-	4,260	446,019	409,771
Tax refunds	74,048	-	80	74,128	68,576
Grants received		-	5,648	5,648	20,688

Grants income deferred	-	-	(4,775)	(4,775)	(11,141)
Legacies		-			2,000
Total	**515,807**	**-**	**5,214**	**521,021**	**489,894**
2023 Donations & Legacies	*472,979*	*-*	*16,915*		*489,894*

Grants received; Restricted funds (Coffee & Craft) £5,027 Reading Borough Council Men's Cooking; (Boys Brigade) £2,692 DofE Funding and £600 Boys Brigade Grant (Foodshare) £1,380 Rotary Club of Reading.

3. INVESTMENT INCOME

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Bank interest	15,241	322	-	15,563	14,930
Total	**15,241**	**322**	-	**15,563**	**14,930**
2023 Interest	*14,740*	*190*			*14,930*

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
On-site activities	5,196	-	37,930	43,126	39,534
Weekend Away	-	-	-	-	
Trips and camps	5,906	-	-	5,906	4,764
Total	**11,102**	**-**	**37,930**	**49,032**	**44,298**
2023 Income	*8,983*	*-*	*35,315*		*44,298*

5. OTHER INCOME

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Use of Premises	69,416	-	-	69,416	63,133
Flat rents	43,881	-	-	43,881	40,490
Other Income	5,113	-	8,390	13,503	36,167
Total	**118,410**	**-**	**8,390**	**126,800**	**139,790**
2023 Income	*112,481*		*27,309*		*139,790*
Profit on Sale of Manse					
Gross Profit	-	-	-	-	80,000
Expenses	-	-	-	-	(24,189)
Total	**-**	**-**	-	-	**55,811**
2023 Income	*55,811*				*55,811*

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
Ministry	251,919	-	4,765	256,684	245,032
Local mission	18,493	-	45,739	64,232	87,163
Establishment	266,292	-	140	266,433	263,116
Weekend Away	-	-	-	-	
		-			
Governance Costs	2,230			2,230	2,600
Grants Payable (see Note 7)	126,033		2,747	128,780	124,202
Total	**664,968**	-	**53,391**	**718,359**	**722,113**
2023 Expenditure	*638,733*	-	*83,380*		*722,113*

7. GRANTS PAYABLE

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
In respect of specific individuals supported by WBC					
WEC International[4]	11,158	-	-	11,158	10,340
Wycliffe Bible Translators[4]	16,482	-	-	16,482	18,121
Interserve[4]	8,927	-	-	8,927	9,306
Friends International[4]	7,439	-	-	7,439	8,053
iNet[4]	25,177	-	-	25,177	25,028
Rising Brook [4]	6,975	-	-	6,975	3,102
Other payments to specific missionaries	16,893	-	1,076	17,969	14,844
In respect of other organisations supported by WBC					
CommuniCare	5,500	-	-	5,500	5,500
BUGB Home Mission Fund	7,684	-	-	7,684	7,684
Reading Schools Worker	1,500	-	-	1,500	2,000
UCCF	2,000	-	-	2,000	2,000
Yeldall Manor	6,500	-	-	6,500	6,500
RE Inspired	4,000	-	-	4,000	4,000
Reading Street Pastors	500	-	-	500	500
Friends International	1,500	-	-	1,500	1,500
Persecuted Christians - Open Doors	1,500	-	-	1,500	
Ukraine Relief			-	-	-
Afghanistan Crisis Appeal	-	-	-	-	-
Hope Counselling	-	-	-	-	1,385
Tearfund Christmas Offering			213	213	484
Faith CG Christmas Offering			213	213	484
Prokin Orphanage			338	338	97
Other charitable gifts	2,298	-	907	3,205	3,274
Total	**126,033**	-	**2,747**	**128,780**	**124,202**

2023 Grants Payable	*120,271*	-	*3,931*	*124,202*

4 These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.

8. NET INCOME FOR THE YEAR

Net income for the year is stated after charging/(crediting):	2024 £	2023 £
Independent examination Fee	2,230	2,600

9. STAFF COSTS AND TRUSTEES EXPENSES

	2024 £	2023 £
Salaries	345,251	324,798
Social security costs	23,493	21,020
Pension costs	13,199	12,750
Other staff costs	382	369
Total	**382,325**	**358,937**

The average number of people employed at any time during the year was 18 (2023: 19).

No employee received emoluments in excess of £60,000 during the year (2023: None).

Three trustees were employees of the church in 2024 – Paul Lapworth as Lead Pastor, Jackie Mann as Associate Pastor and Jane Farnworth as Children's, Youth and Families Pastor. Their employment costs for these roles are shown in the table below:

	Salary	Employer Pension Costs	Total	2023 Total
	£'s	£'s	£'s	£'s
Employees				
Paul Lapworth	54,208	2,710	56,918	52,741
Jane Farnworth	38,715	3,989	42,704	43,048
Jackie Mann	42,234	1,080	43,314	37,631
Total	**135,157**	**7,779**	**142,936**	**133,420**

No sums were reimbursed to the Trustees for their work as Trustees (2023: £Nil).

The Church pays pension contributions into various defined contributions schemes for its staff. In addition, for one of its Ministers, payment is made to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

Within the church's annual insurance policy is provision for trustees' indemnity insurance. This is part of the overall policy and the portion of the premium relating to this cover is not identifiable.

10. OPERATING LEASES

At 31 December 2024, the Church had total commitments under non-cancellable operating leases as follows:

Other

A lease for an office photocopier for 63 months from February 2022.

	Land & Buildings £	Other £	Total £
Within 1 year		872	872
Within 2-5 years		1,309	1,309
Total		**2,181**	**2,181**
2023 Operating Lease Costs		*3,054*	*3,054*

11. TANGIBLE FIXED ASSETS

	Unrestricted			Restricted		Total
	Church & associated rooms £	229 & 231 Kings Rd & Warehouse £	Equipment £	Communi-Care building £	Boys' Brigade minibus £	£
Cost						
1 January 2024	1	370,600	73,338	121,000	14,094	579,033
Additions	-	500,000	15,908	-	-	515,908
Disposals	-	-	-	-	-	-
31 December 2024	**1**	**870,600**	**89,246**	**121,000**	**14,094**	**1,094,941**
Depreciation						
1 January 2024	-	-	51,799	-	14,094	65,893
Charge	-	-	5,699	-	-	5,699
Disposals	-	-	-	-	-	-
31 December 2024	-	-	**57,498**	-	**14,094**	**71,592**
Net book value						
31 December 2024	**1**	**870,600**	**31,748**	**121,000**	-	**1,023,349**
31 December 2023	**1**	**370,600**	**21,539**	**121,000**	-	**513,140**

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 231 Kings Road, 229 Kings Road and 1a Cumberland Road are included at their purchase cost in 2024,1998 and 1996, respectively.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not comprise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is – Church Buildings £4,357,888, 229 Kings Road £837,172, The Warehouse £1,995,653, CommuniCare building £357,448, and 231 Kings Road £626,112.

The charity occupies and exercises full control over several properties used in its charitable activities. Although legal title to these properties is held by the Baptist Union Corporation, this is solely in its role as **custodian trustee**. The Baptist Union Corporation does not exercise any control over the properties, nor does it derive any benefit from them.

The trustees consider that the charity holds **beneficial ownership** of these properties and bears the risks and rewards associated with them. Accordingly, the properties have been recognised as **tangible fixed assets** in the financial statements, in accordance with the Charities SORP (FRS 102).

The arrangement with the Baptist Union Corporation is a standard practice within Baptist charities and churches, ensuring continuity and legal protection of title while allowing the charity to retain full operational control.

12. DEBTORS

	2024 £	2023 £
Prepayments	21,242	20,293
Debtors	13,213	31,086
Accrued Income	-	502
Total	**34,455**	**51,881**

See note 19 for comments in respect of a contingent asset.

13. BANK AND CASH BALANCES

	2024 £	2023 £
Wycliffe Baptist Church accounts and cash	501,831	739,175
Associated organisation accounts and cash	31,495	38,286
Total	**533,326**	**777,461**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Creditors Accruals	22,697	11,501
Loans from Church members	-	-
Baptist Union Corporation	-	-
1st instalment on 231 Kings Road	125,000	
Tax and NIC	5,738	6,230
Independent Examination Fee	2,250	2,000
Deferred Income	4,775	11,141
Total	**160,461**	**30,872**

14a. DEFERRED INCOME

	2024 £	2023 £
Deferred Income at 1 January	11,141	25,961
Credited to Income in year	(11,141)	(25,961)
Resources deferred in year	4,775	11,141
Deferred Income at 31 December	**4,775**	**11,141**

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024 £	2023 £
2nd Instalment on 231 Kings Road	125,000	-
	-	-
Total	**125,000**	-

16. RESTRICTED FUNDS

	1 Jan 2024	Incoming resources	Resources expended	Transfers	31 Dec 2024
	£	£	£	£	£
Associated organisations	27,169	28,718	28,966	(205)	26,716
Youth and Kids Camp	13,399	15,341	11,605	-	17,135
Foodshare	5,413	3,324	6,890	-	1,847
Hardship Fund	8,316	300	1,317	-	7,299
Building & equipment fund	937	-	-	-	937
WBC Specific Giving		3,150	2,747	(403)	-
AV Funds	1,165	700	1,865	-	-
Property reserve	121,000	-	-	-	121,000
Total	**177,399**	**51,533**	**53,390**	**(608)**	**174,934**

The Associated organisations represent the combined amounts in respect of Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; Kings Road English Classes (which did not operate in 2024); and International Focus.

Youth and Kids camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the COVID pandemic

The building & equipment fund represents a specific donation for a particular property project.

The Gifts of specific causes fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property reserve minibus which is a fixed asset.

17. DESIGNATED FUNDS

	1 Jan 2024	Incoming resources	Resources expended	Transfers	31 Dec 2024
	£	£	£	£	£
Building & equipment fund	50,000	-	-		50,000
Mission funds	38,301	322	-	(4,486)	34,137
Sabbatical & Intern fund	23,009	-	-		23,009
Refurbishment & Building reserve	30,120		-	-	30,120
Total	**141,430**	**322**	**-**	**(4,486)**	**137,266**

The building and equipment fund represents sums set aside for the long-term maintenance of the Church buildings.
The mission fund represents amounts set aside to support members in long- and short-term mission and training for mission.

The sabbatical & Intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for the appointment of an intern.

The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings.

All designated funds are made up of current assets.

18. ANALYSIS OF FUNDS AT 31ST DECEMBER 2024

	Unrestricted £	Designated £	Restricted £	2024 £	2023 £
Unrestricted reserves	622,014	-	-	622,014	622,180
Youth and Kids Camp			17,135	17,135	13,398
Foodshare			1,847	1,847	5,413
Hardship			7,299	7,299	8,317
Associated organisations	-	-	26,716	26,716	27,169
Building & equipment fund	-	50,000	937	50,937	50,937
Mission funds	-	34,136	-	34,136	38,301
Sabbatical & new staff fund	-	23,009	-	23,009	23,009
Refurbishment reserve	-	30,121	-	30,121	30,120
AV Funds	-	-	-	-	1,165
Refurbishment fund	-	-	-	-	-
Manse fund	-	-	-	-	-
Gifts for specific causes			-	-	
Total excluding premises	**622,014**	**137,266**	**53,934**	**813,214**	**820,009**
Property reserve	371,454	-	121,000	492,454	491,601
Total funds	**993,468**	**137,266**	**174,934**	**1,305,668**	**1,311,910**

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

19. CONTINGENT ASSET

The charity has been notified of a legacy gift of a residential flat under the terms of a will. As at the balance sheet date, probate had not yet been granted and the charity had not established formal entitlement to the asset. Accordingly, the legacy has not been recognised in the Statement of Financial Activities for the year ended 31 Dec 2024.

The flat is expected to be transferred to the charity following the grant of probate, which is anticipated to occur after the year end. The trustees consider the receipt of this asset to be probable, and the value of the flat will be recognised in the accounts of the year in which entitlement is established.

20. RELATED CHARITIES AND TRUSTEE RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The Church made donations to the Baptist Union Home Mission Scheme as set out in note 7.

The Church made grants of £1,010 to YWAM for the support of L Lapworth, related party to a trustee (2023 £1,381)

The Church made grants of £7,439 to Friends International for the support of A Tower a trustee (2023 £8,053)

Trustees and their related parties donated a total of £69,542 (2023 - £63,014) to the Church during the year whilst appointed as trustees.

The church made a contribution to the Baptist Union in relation to the purchase of 231 Kings Road, Reading of £1,181.

21. PENSIONS

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012.The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Minister(s) and some members of the church staff are eligible to join the Scheme.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions was immaterial at the beginning of the financial year and were fully extinguished once buy out was completed by Just Group in October 2024.

	2024 £	2023 £
Defined contribution plan:		
Current period contributions	6,629	6,142
Multi-employer defined benefit plan:		
Deficiency contribution in respect of prior service period	10	12
Total	**6,639**	**6,154**

WYCLIFFE BAPTIST CHURCH

England & Wales - Charity number 1135617

Accounts

WYCLIFFE
BAPTIST CHURCH

Transforming lives through
Jesus Christ's love

Charity No. 1135617

WYCLIFFE BAPTIST CHURCH

Annual Report and Financial Statements
For the year ended 31 December 2023

GENERAL INFORMATION

Church address

Wycliffe Baptist Church
233 Kings Road
Reading, Berkshire
RG1 4LS

Wycliffe Baptist Church Trustees' Report 2023 for the Charities Commission

Members of the Wycliffe Baptist Church Trustees Team

The Wycliffe Baptist Church Trustees Team ("the Church Council") comprises the Ministers, Elders, Deacons, and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2023, the Church Trustees comprised:

Paul Lapworth	Lead Pastor
Jane Farnworth	Associate Pastor
Jackie Mann	Associate Pastor (appointed: 09.01.2023)
Esnat Tembo	Elder
Nigel Harman	Elder (Chair of Trustees until: 04.05.2023)
Chris Darby	Elder (Resigned 21.03.2024)
Graeme Fairbairn	Elder
Alan Tower	Elder (Chair of Trustees from: 04.05.2023)
Henry Bui	Elder
Rhona Goveia	Elder
Stuart Weekes	Treasurer (appointed: 23.02.2023; resigned 29.02.2024)

Principal Professional Advisers

Bankers:
Co-operative Bank
Delf House
Skelmersdale
WN8 6WT

Santander Bank
Bootle
Merseyside
L30 4GB

Examiner:
J M Russell FCA
Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

CHURCH TRUSTEES REPORT 2023

Introduction

The Wycliffe Baptist Church ("WBC," "the Church" or "the Charity") Trustees Team present their annual report for the year ended 31 December 2023 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

Aims and Objectives

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff, and the Treasurer.

Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

Objective	Core Values	Outworking
LOVE Christ	*The supremacy of the Bible and the work of the Holy Spirit*	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	Personal conversion and wholehearted discipleship	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
LOVE Church	*The priesthood of all believers*	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	Unity and diversity	We will be an intergenerational, international, interdependent church family, where we care for, affirm, and support each other through life's circumstances and learn from each other how to follow Jesus.
LOVE Community	*Evangelism and social action*	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	Reaching the nations	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services, which include sung worship, Biblical teaching and preaching, prayer, fellowship, and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age-appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services.
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship, and pastoral care to those who come. Activities may focus on age, cultural background, or type of activity.
- Support of religious, relief and development work around the world.

Public benefit

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

Achievements and performance

As a community of disciples of Jesus in East Reading, we have continued to gather to worship our God, Father, Son, and Holy Spirit and to be witnesses to the love of Christ that transforms our diverse church family, and who reaches out through us to our local community.

Ministry – Church services

During the year normally four distinct church services have been held each Sunday. Teams of volunteers, particularly for associated youth groups, have been maintained and developed for each service as well as benefitting from staff leadership.

Other Church activities

Midweek activities continued through the year. Alpha ran from April to June (for 10 weeks) and September to November (for 10 weeks) on Friday evenings with a meal. The average guests were around 35 for April-June and around 30 for September-November. Our 15 LIFE Groups met weekly mainly in person with some online attendance, at different times of the week, many in homes and some on church premises. Our many Youth and Children's groups had a full year. The Men's Lunch group, which provides an opportunity for men to fellowship together, continued to meet alternating between in-person lunches in the Warehouse Foyer and Zoom (to enable those who are shielding to join us) on Tuesdays from 12.30 – 1.30. Good discussions were had, with numbers typically ranging from 6-10. Other activities like Monday night football continued to help men connect, improve mental wellbeing, and keep fit. Our regular prayer meetings, leadership meetings, training seminars, and church member meetings continued to meet throughout the year.

A number of our annual summer activities, some involving overnight stays went ahead as normal with carefully drawn up risk assessments – Youth Camp, Kids Camp, Holiday Bible Club, Superheroes Party and Cell Out.

Support for the Community

Coordinated by the Community Projects' Facilitator, we were able to bring together a number of our community facing activities. There is much overlap between Foodshare, Coffee & Craft, Seniors and our Community Café which help support our neighbours in practical ways providing a safe place.

Foodshare ran throughout the year reducing food waste and supporting our local community. We have partnered with the other food hubs across Wokingham, Woodley, and Reading, and worked closely with Reading Council.

Activities for Coffee and Craft continued with two cookery sessions a week for young people with learning disabilities, craft sessions, meals for refugees and community café. Seniors also offered exercise sessions, games, craft, a thought for the day, a meal and various fund raisers.

Also, under Coffee and Craft we organised activities in partnership with the Welcome Hong Kong Project. These activities supported Hong Kong families arriving in Reading in the areas of Educational, Professional and Social Integration. The funds were spent as laid out in the grant funding under these three categories and audited externally as a specific project. We worked with local schools, Reading and Wokingham Councils to provide support to children and families going through transition and trauma attached to moving to the UK. This work provided a stepping stone for many other organisations, churches, and the local Councils to provide additional support to Hong Kong new arrivals and their integration.

Wee Ones, our community parent and toddlers' group offered a session welcoming over 60 families with about 25 children visiting each week.

Our East Reading Prospects Group, which is part of a national network of church-based groups for adults with learning disabilities, continued meeting with Tuesday Special at Greyfriars, typically twice a month, for fellowship, teaching, sung worship, craft etc Thankfully, all members can now be brought by their carers to the meetings.

Support for Local and International Mission and Development

WBC has an active interest in Christian mission, education, and development work locally and internationally. This work is promoted and monitored by Mission Link, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required. Activities of those supported include evangelism, education, Bible translation, development, and poverty relief.

At the end of 2023, 13 individuals were supported by Mission Link, including:

- 5 serving abroad
- 10 supporting international mission from the UK
- 2 supporting local mission in the UK

The individuals supported by WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

Summary

In summary, 2023 was a fruitful year, with the Church able to respond to our evolving context in order to achieve meaningful engagement with members and attenders, maintain a strong local community presence and support internationally effective initiatives.

Membership

At the end of the year, WBC membership stood at 271. Twenty new members joined during the course of the year, 5 members left, 11 members changed status to Friend and 2 members died.

The property

Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the Kings Room, the main worship area, which can also host a variety of meeting formats.
- The Wycliffe Room (a substantial church hall), two further meeting rooms, offices, kitchen, toilets, and a caretaker's flat.
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports hall, three meeting rooms, an office, storage, kitchens, and toilets.
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi-basement meeting rooms, and first and second floor flats.
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC

The property is overseen by the Operations Team Coordinator. At the end of the year the property remains substantially in good condition. Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community.

During 2023 a former Manse property was sold as it was surplus to requirements. The proceeds of the sale are being readied to help enable the purchase of the neighbouring property 231 Kings Road, which will be used for the benefit of the church, and which will secure some of the existing car parking spaces used by the church.

Structure, governance, and management

WBC is managed by the Church Council, the members of which act as Managing Trustees. The names of the Trustees serving in 2023 are shown on page 2.

The Elders tend to take responsibility for the spiritual and worship areas of Church life, whereas the Treasurer, if appointed, and Senior Staff – the Operations Team Coordinator and Finance Manager tend to look after practical matters (including finance).

Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons (when appointed) are appointed for a 4-year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

The Church Council met essentially monthly during 2023, with online access made possible.

Ultimate authority in a Baptist Church is the in-person Members Meeting and 9 meetings of Church Members were undertaken, with a decision being taken to allow online participation.

A budget for the Church's activities is prepared each year by the Treasurer and approved by the Church Members' Meeting.

Financial review

WBC made an overall surplus in 2023 of £22,610 made up of a loss on ordinary church activities of (£33,201) and a surplus of the sale of a manse £55,811. In 2022 there was a surplus in church activities of £33,293. The Church's operating income and expenditure for the year to 31st December 2023 is detailed in the Financial Statements and associated notes on pages 9 to 22.

Reserves policy

It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

Principal risks and uncertainties

The current economic circumstances may limit the ability of members to increase their giving and will have an impact on covering increased costs, particularly utilities. WBC has reviewed its staffing structure to minimise costs whilst still effectively supporting and strengthen the church community and has looked at options to control and reduce other costs.

Some effects of the covid pandemic have been slow to dissipate including levels of room rentals to community groups, affecting levels of income.

WBC has surplus reserves which can be used to fund any temporary deficit.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 3rd October 2024.

and signed



Alan Tower
Chair of the Church Council

WYCLIFFE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31ST December 2023 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wycliffe Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Russell FCA

Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 11.10.2024

Wycliffe Baptist Church

Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted	Designated	Restricted	Total 2023	Total 2022
		£	£	£	£	£
Income and endowments						
Donations, grants, and legacies	2	472,979	-	16,915	489,894	551,620
Investment income	3	14,740	190	-	14,930	5,972
Income from charitable activities	4	8,983	-	35,315	44,298	43,745
Other income	5	112,481	-	27,309	139,790	101,250
Profit on the Sale of the Manse	5	55,811			55,811	-
Total income and endowments		**664,994**	**190**	**79,539**	**744,723**	**702,587**
2022 Income		*568,124*	*213*	*134,250*		*702,587*
Expenditure						
Expenditure on charitable activities	6	638,733	-	83,380	722,113	669,294
Total expenditure		**638,733**	**-**	**83,380**	**722,113**	**669,294**
2022 Expenditure		*557,535*	-	*111,759*		*669,294*
Net income / (expenditure)		**26,261**	**190**	**(3,841)**	**22,610**	**33,293**
Transfers between funds		2,533	2,126	(4,659)	-	-
Net movement in funds		**28,794**	**2,316**	**(8,500)**	**22,610**	**33,293**
2022 Net Movement		*13,700*	*7,336*	*12,257*		*33,293*
Reconciliation of Funds						
Total funds brought forward		963,987	139,114	185,899	1,289,000	1,289,000
Total funds carried forward	18	**992,781**	**141,430**	**177,399**	**1,311,610**	**1,289,000**

Comparative figures for each fund are shown in the notes to the accounts

Wycliffe Baptist Church

Balance Sheet
31 December 2023

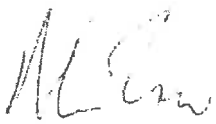
	Note	Unrestricted	Designated	Restricted	Total 2023	Total 2022
		£	£	£	£	£
Tangible Fixed Assets	11	392,140	-	121,000	513,140	988,229
Current Assets						
Stock		-	-	-	-	-
Debtors	12	48,697	1,250	1,934	51,881	42,427
Bank and Cash	13	568,408	140,180	68,873	777,461	554,733
		617,105	141,430	70,807	829,342	597,160
Current Liabilities						
Creditors: amounts falling due within one year	14	(16,464)	-	(14,408)	(30,872)	(70,236)
Net Current Assets		600,641	141,430	56,399	798,470	526,924
Creditors: amounts falling due after more than one year	15	-	-	-	-	(226,153)
Net Assets		**992,781**	**141,430**	**177,399**	**1,311,610**	**1,289,000**
Charity Funds						
Restricted Funds	16	-	-	56,399	56,399	64,899
Designated Funds	17	-	141,430	-	141,430	139,114
Unrestricted Funds		622,180	-	-	622,180	357,500
Property Reserve		370,601	-	121,000	491,601	727,487
Total Funds	**18**	**992,781**	**141,430**	**177,399**	**1,311,610**	**1,289,000**

The notes on pages 12 to 22 form an integral part of these accounts

These financial statements have been prepared in accordance with the Financial Reporting Standard 102.

These accounts were approved by the Trustees on Thursday 3rd October 2024 and signed on their behalf.

A Tower
Chair



Wycliffe Baptist Church

Statement of Cash Flows for the year ended 31 December 2023

	2023 £	2022 £
Net cash provided by operating activities	(43,967)	58,620
Cash flows from investing activities:		
Purchase of property, plant & equipment	(4,675)	(18,527)
Cash flow from sale of manse	530,811	
Cash flows from financing activities:		
Cash inflow from new borrowings		
Repayments of borrowings	(259,441)	(24,247)
Change in cash and cash equivalents in the year	**222,728**	**15,847**
Cash at bank and in hand at start of year	554,733	538,886
Cash at bank and in hand at end of year	777,461	554,733
Increase / (decrease) in cash	**222,728**	**15,847**

Reconciliation of net cash provided by operating activities

	2023 £	2022 £
Net income / (expenditure) as per SOFA	22,610	33,293
Less surplus from sale of manse	(55,811)	
Adjustments for:		
Depreciation	4,764	1,799
Loan interest	10,097	10,906
(Increase) / decrease in debtors	(9,454)	(22,690)
Increase / (decrease) in creditors (excluding loans)	(16,173)	35,312
Net cash provided by / (used in) operating activities	**(43,967)**	**58,620**

NOTES TO THE ACCOUNTS

Year ended 31 December 2023

1. ACCOUNTING POLICIES

a. Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice, FRS102 and with the Charities Act 2011.

Wycliffe Baptist Church is a registered charity, number 1135617, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church, including the Warehouse, and the following associated organisations: Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; and International Focus. The historic balances for the Kings Road English classes are also included but the classes did not operate during 2023.

b. **Going concern**
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

c. **Income recognition**
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

d. **Donations and legacies**
Donations are accounted for gross when received.
Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e. **Investment income**
Investment income is included in the accounts in the year in which it is receivable.

f. **Incoming resources from charitable activities**
Income from charitable activities is included in the accounts in the year in which the activity takes place.

g. **Other incoming resources**
Other income is included in the accounts in the year in which it is receivable.

h. **Expenditure recognition**
All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

i. **Fund raising and publicity costs**
The Church does not make formal appeals externally for funds, and expenditure on these items is therefore not material.

j. **Grants payable**
The Church makes grants to other organisations whose charitable objects complement its work. These are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received, which are accounted for when the gifts are received.

k. **Support costs**
Support costs are those that assist the work of the Church but do not directly represent charitable activities and include property costs, including utilities, cleaning and caretaking, and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources. Most of the management is conducted without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

l. **Pensions**
The Church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

m. **Leasing**
Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

n. **Fixed assets**
The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The properties at 229 Kings Road, 1a Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

o. **Depreciation**
Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets, including furniture and fittings and office equipment is calculated to write off the cost on a straight-line basis over their expected useful lives, at the rate of 20% per annum, or such other rate as the Church decides is appropriate, starting the year after purchase.

p. **Funds**
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Offerings	402,398	-	7,373	409,771	387,444
Tax refunds	68,331	-	245	68,576	72,575
Grants received	250	-	20,438	20,688	114,562
Grants income deferred	-	-	(11,141)	(11,141)	(25,961)
Legacies	2,000	-		2,000	3,000
Total	**472,979**	**-**	**16,915**	**489,894**	**551,620**
2022 Donations & Legacies	*450,884*	*200*	*100,536*	*551,620*	

Grants received; Unrestricted Funds £250 Reading Community Donation; Restricted funds (Coffee & Craft) £17,600 Reading Borough Council Hong Kong Grant and £1,858 Berkshire Community Fund - Winter Warmth Grant; (Foodshare) £980 Rotary Club of Reading.

3. INVESTMENT INCOME

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Bank interest	14,740	190	-	14,930	5,972
Total	**14,740**	**190**	**-**	**14,930**	**5,972**
2022 Interest	*5,959*	*13*		*5,972*	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
On-site activities	4,219	-	35,315	39,534	38,127
Weekend Away	-	-	-	-	
Trips and camps	4,764	-	-	4,764	5,618
Total	**8,983**	**-**	**35,315**	**44,298**	**43,745**
2022 Income	*10,031*	-	*33,714*		*43,745*

5. OTHER INCOME

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Use of Premises	63,133	-	-	63,133	40,250
Flat rents	40,490	-	-	40,490	53,348
Other Income	8,858	-	27,309	36,167	7,652
Total	**112,481**	**-**	**27,309**	**139,790**	**101,250**
2022 Income	*101,250*				*101,250*
Profit on Sale of Manse					
Gross Profit	80,000	-	-	80,000	-
Expenses	(24,189)	-	-	(24,189)	-
Total	**55,811**	**-**	**-**	**55,811**	**-**
2022 Income	-			-	

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Ministry	231,572	-	13,460	245,032	220,750
Local mission	21,828	-	65,335	87,163	121,764
Establishment	263,062	-	54	263,116	207,819
Weekend Away	-	-	-	-	
		-			
Governance Costs	2,000		600	2,600	2,700
Grants Payable (see Note 7)	120,271		3,931	124,202	116,261
Total	**638,733**	**-**	**83,380**	**722,113**	**669,294**
2022 Expenditure	*557,535*	-	*111,759*		*669,294*

7. GRANTS PAYABLE

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
In respect of specific individuals supported by WBC					
WEC International[4]	10,340	-	-	10,340	14,609
Wycliffe Bible Translators[4]	18,121	-	-	18,121	15,999
Interserve[4]	9,306	-	-	9,306	9,857
Friends International[4]	8,053	-	-	8,053	10,312
iNet[4]	25,028	-	-	25,028	21,656
Rising Brook [4]	3,102	-	-	3,102	6,648
Other payments to specific missionaries	12,728	-	2,116	14,844	6,890
In respect of other organisations supported by WBC					
CommuniCare	5,500	-	-	5,500	5,500
BUGB Home Mission Fund	7,684	-	-	7,684	7,685
Reading Schools Worker	2,000	-	-	2,000	3,000
UCCF	2,000	-	-	2,000	1,500
Yeldall Manor	6,500	-	-	6,500	5,500
RE Inspired	4,000	-	-	4,000	3,500
Reading Street Pastors	500	-	-	500	500
Friends International	1,500	-	-	1,500	1,000
Ukraine Relief			-	-	447
Afghanistan Crisis Appeal	-	-	-	-	-
Hope Counselling	1,385	-	-	1,385	-
Tearfund Christmas Offering			484	484	-
Faith CG Christmas Offering			484	484	-
Prokin Orphanage			97	97	-
Other charitable gifts	2,524	-	750	3,274	1,658
Total	**120,271**	**-**	**3,931**	**124,202**	**116,261**
2022 Grants Payable	*112,494*	*-*	*3,767*		*116,261*

4 These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.

8. NET INCOME FOR THE YEAR

Net income for the year is stated after charging/(crediting):	2023 £	2022 £
Independent examination Fee	2,600	2,700

9. STAFF COSTS AND TRUSTEES EXPENSES

	2023 £	2022 £
Salaries	324,798	285,007
Social security costs	21,020	17,744
Pension costs	12,750	15,595
Other staff costs	369	824
Total	**358,937**	**319,170**

The average number of people employed at any time during the year was 19 (2022: 19).

No employee received emoluments in excess of £60,000 during the year (2022: None).

Three trustees were employees of the church in 2023 – Paul Lapworth as Lead Pastor, Jackie Mann as Associate Pastor and Jane Farnworth as Children's, Youth and Families Pastor. Their employment costs for these roles are shown in the table below:

	Salary	Employer Pension Costs	Total	2022 Total
	£'s	£'s	£'s	£'s
Employees				
Paul Lapworth	50,230	2,511	52,741	51,062
Jane Farnworth	39,135	3,913	43,048	41,288
Jackie Mann	36,925	706	37,631	-
Total	**126,290**	**7,130**	**133,420**	**92,350**

No sums were reimbursed to the Trustees for their work as Trustees (2022: £Nil).

The Church pays pension contributions into various defined contributions schemes for its staff. In addition, for one of its Ministers, payment is made to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

10. OPERATING LEASES

At 31 December 2023, the Church had total commitments under non-cancellable operating leases as follows:

Other

A lease for an office photocopier for 63 months from February 2022.

	Land & Buildings £	Other £	Total £
Within 1 year		873	872
Within 2-5 years		2,181	2,181
Total		**3,054**	**3,054**
2022 Operating Lease Costs		*3,926*	*3,926*

11.TANGIBLE FIXED ASSETS

	Unrestricted			Restricted		Total
	Church & associated rooms	229 Kings Rd Warehouse & Manse	Equipment	Communi-Care building	Boys' Brigade minibus	
	£	£	£	£	£	£
Cost						
1 January 2023	1	845,600	68,663	121,000	14,094	1,049,358
Additions	-	-	4,675	-	-	4,675
Disposals	-	475,000	-	-	-	475,000
31 December 2023	**1**	**370,600**	**73,338**	**121,000**	**14,094**	**579,033**
Depreciation						
1 January 2023	-	-	47,035	-	14,094	61,129
Charge	-	-	4,764	-	-	4,764
Disposals	-	-	-	-	-	-
31 December 2023	-	-	**51,799**	-	**14,094**	**65,893**
Net book value						
31 December 2023	**1**	**370,600**	**21,539**	**121,000**	**-**	**513,140**
31 December 2022	**1**	**845,600**	**21,628**	**121,000**	**-**	**988,229**

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 229 Kings Road and 1a Cumberland Road are included at their purchase cost in 1998 and 1996, respectively.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not comprise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is – Church Buildings £4,214,592, 229 Kings Road £809,644 The Warehouse £1,930,032, CommuniCare building £345,694.

12. DEBTORS

	2023	2022
	£	£
Prepayments	20,293	13,751
Debtors	31,086	28,676
Accrued Income	502	-
Total	**51,881**	**42,427**

13. BANK AND CASH BALANCES

	2023 £	2022 £
Wycliffe Baptist Church accounts and cash	739,175	505,584
Associated organisation accounts and cash	38,286	49,149
Total	**777,461**	**554,733**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors Accruals	11,501	14,483
Loans from Church members	-	10,000
Baptist Union Corporation	-	13,191
Tax and NIC	6,230	4,801
Independent Examination Fee	2,000	1,800
Deferred Income	11,141	25,961
Total	**30,872**	**70,236**

14a. DEFERRED INCOME

	2023 £	2022 £
Deferred Income at 1 January	25,961	
Credited to Income in year	(25,961)	
Resources deferred in year	11,141	25,961
Deferred Income at 31 December	**11,141**	**25,961**

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Baptist Union Corporation (later than 1 year and not later than 5 years)	0	57,174
Baptist Union Corporation (later than 5 years)	0	168,979
Total	**0**	**226,153**

16. RESTRICTED FUNDS

	1 Jan 2023	Incoming resources	Resources expended	Transfers	31 Dec 2023
	£	£	£	£	£
Associated organisations	23,313	56,320	52,767	303	27,169
Youth and Kids Camp	11,514	14,964	13,080	-	13,399
Foodshare	20,671	1,844	12,140	(4,962)	5,413
Hardship Fund	8,464	1,315	1,463	-	8,316
Building & equipment fund	937	-	-	-	937
WBC Specific Giving		3,931	3,931	-	-
AV Funds		1,165			1,165
Property reserve	121,000	-	-	-	121,000
Total	**185,899**	**79,539**	**83,380**	**(4,659)**	**177,399**

The Associated organisations represent the combined amounts in respect of Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; Kings Road English Classes (which did not operate in 2023); and International Focus.

Youth and Kids camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the COVID pandemic

The building & equipment fund represents a specific donation for a particular property project.

The Gifts of specific causes fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property reserve minibus which is a fixed asset.

17. DESIGNATED FUNDS

	1 Jan 2023	Incoming resources	Resources expended	Transfers	31 Dec 2023
	£	£	£	£	£
Building & equipment fund	50,000	-	-		50,000
Mission funds	35,985	190	-	2,126	38,301
Sabbatical & Intern fund	23,009	-	-		23,009
Refurbishment & Building reserve	30,120		-	-	30,120
Total	**139,114**	**190**	**-**	**2,126**	**141,430**

The building and equipment fund represents sums set aside for the long-term maintenance of the Church buildings.
The mission fund represents amounts set aside to support members in long- and short- term mission and training for mission.
The sabbatical & Intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for the appointment of an intern.
The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings.

All designated funds are made up of current assets.

18. ANALYSIS OF FUNDS AT 31ST DECEMBER 2023

	Unrestricted £	Designated £	Restricted £	2023 £	2022 £
Unrestricted reserves	622,180	-	-	622,180	357,500
Youth and Kids Camp			13,398	13,398	11,514
Foodshare			5,413	5,413	20,671
Hardship			8,317	8,317	8,464
Associated organisations	-	-	27,169	27,169	23,313
Building & equipment fund	-	50,000	937	50,937	50,937
Mission funds	-	38,301	-	38,301	35,985
Sabbatical & new staff fund	-	23,009	-	23,009	23,009
Refurbishment reserve	-	30,120	-	30,120	30,120
AV Funds	-	-	1,165	1,165	-
Refurbishment fund	-	-	-	-	
Manse fund	-	-	-	-	-
Gifts for specific causes			-	-	
Total excluding premises	**622,180**	**141,430**	**56,399**	**820,009**	**561,513**
Property reserve	370,601	-	121,000	491,601	727,487
Total funds	**992,781**	**141,430**	**177,399**	**1,311,610**	**1,289,000**

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

19. RELATED CHARITIES AND TRUSTEE RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The Church made donations to the Baptist Union Home Mission Scheme as set out in note 7.

The Church paid employment costs of £3,576 to L Lapworth, related party to a trustee (2022 Nil)

The Church made grants of £1,381 to YWAM for the support of L Lapworth, related party to a trustee (2022 Nil)

The Church made grants of £8,053 to Friends International for the support of A Tower a trustee.

Trustees and their related parties donated a total of £63,014 (2022 - £45,662) to the Church during the year whilst appointed as trustees.

20. BAPTIST PENSION SCHEME

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was conducted by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit

The key financial assumptions underlying the valuation were as follows:

Type of assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1,75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.55)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre-April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a

deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

	2023 £	2022 £
Defined contribution plan:		
Current period contributions	6,142	7,244
Multi-employer defined benefit plan:		
Deficiency contribution in respect of prior service period	12	2,579
Total	**6,154**	**9,823**

WYCLIFFE BAPTIST CHURCH

England & Wales - Charity number 1135617

Accounts

WYCLIFFE
BAPTIST CHURCH

Transforming lives through
Jesus Christ's love

Charity No. 1135617

WYCLIFFE BAPTIST CHURCH

Annual Report and Financial Statements
For the year ended 31 December 2022

GENERAL INFORMATION

Church address

Wycliffe Baptist Church
233 Kings Road
Reading, Berkshire
RG1 4LS

Wycliffe Baptist Church Trustees' Report 2022 for the Charities Commission

Members of the Wycliffe Baptist Church Trustees Team

The Wycliffe Baptist Church Trustees Team ("the Church Council") comprises the Ministers, Elders, Deacons, and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2022, the Church Trustees comprised:

Paul Lapworth	Lead Pastor
Jane Farnworth	Associate Pastor
Jackie Mann	Associate Pastor (appointed: 09.01.2023)
Esnat Tembo	Elder
Nigel Harman	Elder (Chair of Trustees until: 04.05.2023)
Chris Darby	Elder
Lis Hearn	Elder (resigned 14.2.2022)
Graeme Fairbairn	Elder
Alan Tower	Elder (Chair of Trustees from: 04.05.2023)
Henry Bui	Elder
Rhona Goveia	Elder
John Leary	Elder (resigned: 13.11.2022)
Stuart Weekes	Treasurer (appointed: 23.02.2023)

Principal Professional Advisers

Bankers:
Co-operative Bank
Delf House
Skelmersdale
WN8 6WT

Santander Bank
Bootle
Merseyside
L30 4GB

Examiner:
J M Russell FCA
Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

CHURCH TRUSTEES REPORT 2022

Introduction

The Wycliffe Baptist Church ("WBC," "the Church" or "the Charity") Trustees Team present their annual report for the year ended 31 December 2022 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

Aims and Objectives

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff, and the Treasurer.

Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

Objective	Core Values	Outworking
LOVE Christ	*The supremacy of the Bible and the work of the Holy Spirit*	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	Personal conversion and wholehearted discipleship	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
LOVE Church	*The priesthood of all believers*	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	Unity and diversity	We will be an intergenerational, international, interdependent church family, where we care for, affirm, and support each other through life's circumstances and learn from each other how to follow Jesus.
LOVE Community	*Evangelism and social action*	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	Reaching the nations	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services, which include sung worship, Biblical teaching and preaching, prayer, fellowship, and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age-appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services.
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship, and pastoral care to those who come. Activities may focus on age, cultural background, or type of activity.
- Support of religious, relief and development work around the world.

Public benefit

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

Achievements and performance

As a community of disciples of Jesus in East Reading, we have continued to gather on-line and in person to worship our God, Father, Son, and Holy Spirit and to be witnesses to the love of Christ that transforms us. Whenever possible our doors have stayed open to our diverse church family and to our local community and so have our hearts.

Ministry – Church services

During the year church services were essentially in-person with online options and had largely returned to pre-covid numbers with some variations. Teams of volunteers, particularly for associated youth groups, have been more difficult to reestablish fully.

Other Church activities

Midweek activities continued through the year. Alpha ran weekly meals with food for the duration of a course for on average 35 guests. Our 15 LIFE Groups met weekly mainly in person with some online attendance, at different times of the week, many in homes and some on church premises. Our many Youth & Children's groups had a full year. Other activities like Men's lunch and Monday night football continued to help men connect, improve mental wellbeing, and keep fit. Our regular prayer meetings, leadership meetings, training seminars, and church member meetings continued to meet throughout the year.

A number of our annual summer activities, some involving overnight stays went ahead as normal with carefully drawn up risk assessments – Youth Camp, Kids Camp, Waltham Walk, Holiday Bible Club, Superheroes Party and Cell Out.

Support for the Community

Coordinated by the Community Projects' Facilitator, we were able to bring together a number of our community facing activities. There is much overlap between Foodshare, Coffee & Craft, Seniors and our Community Café which help support our neighbours in practical ways providing a safe place.

Foodshare ran throughout the year reducing food waste and supporting our local community. We have partnered with the other food hubs across Wokingham, Woodley, and Reading, and worked closely with Reading Council.

Activities for Coffee and Craft continued with two cookery sessions a week for young people with learning disabilities, craft sessions, meals for refugees and community café. Seniors also offered exercise sessions, games, craft, a thought for the day, a meal and various fund raisers.

Also, under Coffee and Craft we organised activities in partnership with the Welcome Hong Kong Project. These activities supported Hong Kong families arriving in Reading in the areas of Educational, Professional and Social Integration. The funds were spent as laid out in the grant funding under these three categories and audited externally as a specific project. We worked with local schools, Reading and Wokingham Councils to provide support to children and families going through transition and trauma attached to moving to the UK. We provided specific support for the wellbeing of children with Special Needs. We supported 180 Hong Kongers to obtain employment through translation and mentoring services in the areas of Engineering, Construction, and IT. This was offered through a network of local Companies in partnership with Reading Council. We hosted a Hong Kong Friendship Festival in May, partnering with other churches across Reading and further afield. This work provided a steppingstone for many other organisations, churches, and the local Councils to provide additional support to Hong Kong new arrivals and their integration.

Wee Ones, our community parent and toddlers' group offered a session welcoming over 50 families with about 20 children visiting each week.

Our East Reading Prospects Group which is part of a national network of church-based groups for adults with learning disabilities met over Zoom for the first half of the year and thereafter alternatively on Zoom and in person.

Support for Local and International Mission and Development

WBC has an active interest in Christian mission, education, and development work locally and internationally. This work is promoted and monitored by Mission Link, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required and this support was unaffected by COVID restrictions. Activities of those supported include evangelism, education, Bible translation, development, and poverty relief.

At the end of 2022, 13 individuals were supported by Mission Link, including:

- 3 serving abroad
- 6 supporting international mission from the UK
- 4 supporting local mission in the UK

The individuals supported by WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

Summary

In summary, 2022 was a fruitful year, with the Church able to respond to our evolving context in order to achieve meaningful engagement with members and attenders, maintain a strong local community presence and support internationally effective initiatives.

Membership

At the end of the year, WBC membership stood at 269. Four new members joined during the course of the year, 6 members left, 12 members changed status to Friend and 3 members died.

The property

Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the Kings Room, the main worship area, which can also host a variety of meeting formats.
- The Wycliffe Room (a substantial church hall), two further meeting rooms, offices, kitchen, toilets, and a caretaker's flat.
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports hall, three meeting rooms, an office, storage, kitchens, and toilets.
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi-basement meeting rooms, and first and second floor flats.
- A Manse close to the Church buildings to provide accommodation for the Lead Pastor.
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC

The property is overseen by the Operations Team Coordinator. At the end of the year the property remains substantially in good condition. Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community. The manse was also let in 2022 as it was not needed to house a pastor.

Structure, governance, and management

WBC is managed by the Church Council, the members of which act as Managing Trustees. The names of the Trustees serving in 2022 are shown on page 2.

The Elders tend to take responsibility for the spiritual and worship areas of Church life, whereas the Treasurer and Senior Staff – the Operations Team Coordinator and Finance Manager tend to look after practical matters (including finance).

Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons (when appointed) are appointed for a 4-year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

The Church Council met essentially monthly during 2022, with online access made possible.

Ultimate authority in a Baptist Church is the in-person Members Meeting and 9 meetings of Church Members were undertaken, with a decision being taken to allow online participation.

A budget for the Church's activities is prepared each year by the Treasurer and approved by the Church Members' Meeting.

Financial review

WBC was able to show a surplus in 2022 of £33,293 (2021 £566). The Church's operating income and expenditure for the year to 31st December 2022 is detailed in the Financial Statements and associated notes on pages 9 to 22.

Reserves policy

It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

Principal risks and uncertainties

The current economic circumstances may limit the ability of members to increase their giving and will have an impact on covering increased costs, particularly utilities. WBC has reviewed its staffing structure to minimise costs whilst still effectively supporting and strengthen the church community and has looked at options to control and reduce other costs.

Some effects of the covid pandemic have been slow to dissipate including levels of room rentals to community groups, affecting levels of income.

WBC has surplus reserves which can be used to fund any temporary deficit.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 5th October 2023.

and signed



Alan Tower
Chair of the Church Council

WYCLIFFE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31ST December 2022 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wycliffe Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Russell FCA

Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 10.10.2023

Wycliffe Baptist Church

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted	Designated	Restricted	Total 2022	Total 2021
		£	£	£	£	£
Income and endowments						
Donations, grants and legacies	2	450,884	200	100,536	551,620	454,506
Investment income	3	5,959	13	-	5,972	1,201
Income from charitable activities	4	10,031	-	33,714	43,745	26,359
Other income	5	101,250	-	-	101,250	77,119
Total income and endowments		**568,124**	**213**	**134,250**	**702,587**	**559,185**
2021 Income		*515,594*	*1*	*43,590*		*559,185*
Expenditure						
Expenditure on charitable activities	6	557,535	-	111,759	669,294	558,619
Total expenditure		**557,535**	**-**	**111,759**	**669,294**	**558,619**
2021 Expenditure		*515,351*	*572*	*42,696*		*558,619*
Net income / (expenditure)		**10,589**	**213**	**22,491**	**33,293**	**566**
Transfers between funds		3,111	7,123	(10,234)	-	-
Net movement in funds		**13,700**	**7,336**	**12,257**	**33,293**	**566**
2021 Net Movement		*(2,942)*	*(571)*	*4,079*		*566*
Reconciliation of Funds						
Total funds brought forward		950,287	131,778	173,642	1,255,707	1,255,141
Total funds carried forward	18	**963,987**	**139,114**	**185,899**	**1,289,000**	**1,255,707**

Comparative figures for each fund are shown in the notes to the accounts

Wycliffe Baptist Church

Balance Sheet
31 December 2022

	Note	Unrestricted	Designated	Restricted	Total 2022	Total 2021
		£	£	£	£	£
Tangible Fixed Assets	11	867,229	-	121,000	988,229	971,501
Current Assets						
Stock		-	-	-	-	-
Debtors	12	39,488	1,250	1,689	42,427	19,737
Bank and Cash	13	324,245	137,864	92,624	554,733	538,886
		363,733	139,114	94,313	597,160	558,623
Current Liabilities						
Creditors: amounts falling due within one year	14	(40,822)	-	(29,414)	(70,236)	(37,635)
Net Current Assets		322,911	139,114	64,899	526,924	520,988
Creditors: amounts falling due after more than one year	15	(226,153)	-	-	(226,153)	(236,782)
Net Assets		**963,987**	**139,114**	**185,899**	**1,289,000**	**1,255,707**
Charity Funds						
Restricted Funds	16	-	-	64,899	64,899	52,642
Designated Funds	17	-	139,114	-	139,114	131,778
Unrestricted Funds		357,500	-	-	357,500	367,370
Property Reserve		606,487	-	121,000	727,487	703,917
Total Funds	**18**	**963,987**	**139,114**	**185,899**	**1,289,000**	**1,255,707**

The notes on pages 12 to 22 form an integral part of these accounts

These financial statements have been prepared in accordance with the Financial Reporting Standard 102.

These accounts were approved by the Trustees on Thursday 5th October 2023 and signed on their behalf.

A Tower
Chair

S Weekes
Treasurer

Wycliffe Baptist Church

Statement of Cash Flows for the year ended 31 December 2022

	2022 £	2021 £
Net cash provided by operating activities	58,620	7,611
Cash flows from investing activities:		
Purchase of property, plant & equipment	(18,527)	(2,460)
Cash flows from financing activities:		
Cash inflow from new borrowings		
Repayments of borrowings	(24,247)	(23,529)
Change in cash and cash equivalents in the year	**15,847**	**(18,378)**
Cash at bank and in hand at start of year	538,886	557,264
Cash at bank and in hand at end of year	554,733	538,886
Increase / (decrease) in cash	**15,847**	**(18,378)**

Reconciliation of net cash provided by operating activities

	2022 £	2021 £
Net income / (expenditure) as per SOFA	33,293	566
Adjustments for:		
Depreciation	1,799	1,307
Loan interest	10,906	8,077
(Increase) / decrease in debtors	(22,690)	110
Increase / (decrease) in creditors (excluding loans)	35,312	(2,449)
Net cash provided by / (used in) operating activities	**58,620**	**7,611**

NOTES TO THE ACCOUNTS

Year ended 31 December 2022

1. ACCOUNTING POLICIES

a. Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice, FRS102 and with the Charities Act 2011.

Wycliffe Baptist Church is a registered charity, number 1135617, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church, including the Warehouse, and the following associated organisations: Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; and International Focus. The historic balances for the Kings Road English classes are also included but the classes did not operate during 2022.

b. **Going concern**
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

c. **Income recognition**
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

d. **Donations and legacies**
Donations are accounted for gross when received.
Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e. **Investment income**
Investment income is included in the accounts in the year in which it is receivable.

f. **Incoming resources from charitable activities**
Income from charitable activities is included in the accounts in the year in which the activity takes place.

g. **Other incoming resources**
Other income is included in the accounts in the year in which it is receivable.

h. **Expenditure recognition**
All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

i. **Fund raising and publicity costs**
The Church does not make formal appeals externally for funds, and expenditure on these items is therefore not material.

j. **Grants payable**
The Church makes grants to other organisations whose charitable objects complement its work. These are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received, which are accounted for when the gifts are received.

k. **Support costs**
Support costs are those that assist the work of the Church but do not directly represent charitable activities and include property costs, including utilities, cleaning and caretaking, and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources. Most of the management is conducted without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

l. **Pensions**
The Church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

m. **Leasing**
Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

n. **Fixed assets**
The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse and properties at 229 Kings Road, 1a Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

o. **Depreciation**
Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets, including furniture and fittings and office equipment is calculated to write off the cost on a straight-line basis over their expected useful lives, at the rate of 20% per annum, or such other rate as the Church decides is appropriate, starting the year after purchase.

p. **Funds**
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
Offerings	376,163	200	11,081	387,444	362,289
Tax refunds	71,221	-	1,354	72,575	67,877
Grants received	500	-	114,062	114,562	24,340
Grants income deferred	-	-	(25,961)	(25,961)	-
Legacies	3,000	-		3,000	-
Total	**450,884**	**200**	**100,536**	**551,620**	**454,506**
2021 Donations & Legacies	*426,812*		*27,694*	*454,506*	

Grants received; Unrestricted Funds £500 Southern Counties Baptist Association; Restricted funds (Coffee & Craft) £36,994 DLUHC Grant Year 1; £34,995 DLUHC Grant Year 2; £18,000 Reading Borough Council and £5,000 Reading Borough Council; £2,243 Earley Charity Grant. (Foodshare) £1,080 Rotary Club of Reading Foodshare Grant; £15,500 Reading Borough Council Foodshare Grant and £250 Reading Community Event Foodshare Grant.

3. INVESTMENT INCOME

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
Bank interest	5,959	13	-	5,972	1,201
Total	**5,959**	**13**	-	**5,972**	**1,201**
2021 Interest	*1,200*	*1*		*1,201*	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
On-site activities	4,413	-	33,714	38,127	20,205
Weekend Away	-	-	-	-	
Trips and camps	5,618	-	-	5,618	6,154
Total	**10,031**	-	**33,714**	**43,745**	**26,359**
2021 Income	*10,463*	-	*15,896*		*26,359*

5. OTHER INCOME

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
Use of Premises	40,250	-	-	40,250	19,161
Flat rents	53,348	-	-	53,348	51,700
Other Income	7,652	-	-	7,652	6,258
Total	**101,250**	-	-	**101,250**	**77,119**
2021 Income	*77,119*				*77,119*

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
Ministry	214,596	-	6,154	220,750	197,990
Local mission	20,442	-	101,322	121,764	35,889
Establishment	207,753	-	66	207,819	196,293
Weekend Away	-	-	-	-	
Governance Costs	2,250	-	450	2,700	1,500
Grants Payable (see Note 7)	112,494	-	3,767	116,261	126,947
Total	**557,535**	-	**111,759**	**669,294**	**558,619**
2021 Expenditure	*515,351*	*572*	*42,696*		*558,619*

7. GRANTS PAYABLE

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
In respect of specific individuals supported by WBC					
WEC International[4]	14,484	-	125	14,609	16,033
Wycliffe Bible Translators[4]	15,874	-	125	15,999	18,831
Interserve[4]	9,657	-	200	9,857	12,160
Friends International[4]	10,312	-	-	10,312	12,602
iNet[4]	21,531	-	125	21,656	21,113
Rising Brook [4]	6,523	-	125	6,648	6,573
Other payments to specific missionaries	4,270	-	2,620	6,890	6,635
In respect of other organisations supported by WBC					
CommuniCare	5,500	-	-	5,500	10,000

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
BUGB Home Mission Fund	7,685	-	-	7,685	7,185
Reading Schools Worker	3,000	-	-	3,000	3,000
UCCF	1,500	-	-	1,500	2,250
Yeldall Manor	5,500	-	-	5,500	1,150
RE Inspired	3,500	-	-	3,500	3,500
Reading Street Pastors	500	-	-	500	1,000
Friends International	1,000	-	-	1,000	-
Ukraine Relief			447	447	-
Afghanistan Crisis Appeal	-	-		-	610
Other charitable gifts	1,658	-	-	1,658	4,305
Total	**112,494**	**-**	**3,767**	**116,261**	**126,947**
2021 Grants Payable	*120,247*	*439*	*6,261*		*126,947*

4 These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.

8. NET INCOME FOR THE YEAR

Net income for the year is stated after charging/(crediting):	2022 £	2021 £
Independent examination Fee	2,700	1,500

9. STAFF COSTS AND TRUSTEES EXPENSES

	2022 £	2021 £
Salaries	285,007	263,159
Social security costs	17,744	17,410
Pension costs	15,595	19,599
Other staff costs	824	247
Total	**319,170**	**300,415**

The average number of people employed at any time during the year was 19 (2021: 14).

No employee received emoluments in excess of £60,000 during the year (2021: None).

Two trustees were employees of the church in 2022 – Paul Lapworth as Lead Pastor, and Jane Farnworth as Children's, Youth and Families Pastor. Their employment costs for these roles are shown in the table below:

	Salary	Employer Pension Costs	Total	2021 Total
	£'s	£'s	£'s	£'s
Employees				
Paul Lapworth	48,630	2,432	51,062	48,624
Jane Farnworth	37,535	3,753	41,288	40,870

Stewart Johnston	-	-	-	36,356
Total	**86,165**	**6,185**	**92,350**	**125,850**

No sums were reimbursed to the Trustees for their work as Trustees (2021: £Nil).

The Church pays pension contributions into various defined contributions schemes for its staff. In addition, for one of its Ministers, payment is made to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

10. OPERATING LEASES

At 31 December 2022, the Church had total commitments under non-cancellable operating leases as follows:

Other

A lease for an office photocopier for 63 months from February 2022.

	Land & Buildings £	Other £	Total £
Within 1 year		872	872
Within 2-5 years		3,054	3,054
Total		**3,926**	**3,926**
2021 Operating Lease Costs		*86*	*86*

11.TANGIBLE FIXED ASSETS

	Unrestricted			Restricted		Total
	Church & associated rooms	229 Kings Rd Warehouse & Manse	Equipment	Communi-Care building	Boys' Brigade minibus	
	£	£	£	£	£	£
Cost						
1 January 2022	1	845,600	56,214	121,000	14,094	1,036,909
Additions	-	-	18,527	-	-	18,527
Disposals	-	-	6,078	-	-	6,078
31 December 2022	**1**	**845,600**	**68,663**	**121,000**	**14,094**	**1,049,358**
Depreciation						
1 January 2022	-	-	51,314	-	14,094	65,408
Charge	-	-	1,799	-	-	1,799
Disposals	-	-	6,078	-	-	6,078
31 December 2022	-	-	**47,035**	-	**14,094**	**61,129**
Net book value						
31 December 2022	**1**	**845,600**	**21,628**	**121,000**	-	**988,229**
31 December 2021	**1**	**845,600**	**4,900**	**121,000**	-	**971,501**

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 229 Kings Road and 1a Cumberland Road are included at their purchase cost in 1998 and 1996, respectively.

A Manse to provide accommodation for the Lead Pastor and his family was acquired close to the Church towards the end of 2015, and this is shown at its purchase cost.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not comprise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is – Church Buildings £3,572,661, 229 Kings Road £582,077 The Warehouse £1,779,326, CommuniCare building £329,247, Manse £477,563.

12. DEBTORS

	2022	2021
	£	£
Prepayments	13,751	5,597
Debtors	28,676	14,140
Total	**42,427**	**19,737**

13. BANK AND CASH BALANCES

	2022 £	2021 £
Wycliffe Baptist Church accounts and cash	505,584	506,700
Associated organisation accounts and cash	49,149	32,186
Total	**554,733**	**538,886**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors Accruals	14,483	4,746
Loans from Church members	10,000	10,000
Baptist Union Corporation	13,191	15,902
Tax and NIC	4,801	5,787
Independent Examination Fee	1,800	1,200
Deferred Income	25,961	-
Total	**70,236**	**37,635**

14a. DEFERRED INCOME

	2022 £	2021 £
Deferred Income at 1 January		
Credited to Income in year		
Resources deferred in year	25,961	
Deferred Income at 31 December	**25,961**	-

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Baptist Union Corporation (later than 1 year and not later than 5 years)	57,174	61,400
Baptist Union Corporation (later than 5 years)	168,979	175,382
Total	**226,153**	**236,782**

The loan represents the amount borrowed from the Baptist Union Corporation to fund the purchase of a Manse. The loan and interest are repayable in equal monthly instalments over a period of 20 years from 2015. The Baptist Union Corporation hold all the Church assets and property vested in its trustees as security for the due repayment of the loan and all interest thereon. The interest rate is 3% above the Bank of England Base Rate, 6.50% as of 31st December 2022 (3.25% as of 31st December 2021).

16. RESTRICTED FUNDS

	1 Jan 2022	Incoming resources	Resources expended	Transfers	31 Dec 2022
	£	£	£	£	£
Associated organisations	32,424	92,485	96,590	(5,006)	23,313
Youth and Kids Camp	8,744	12,500	9,730	-	11,514
Foodshare	9,487	18,084	1,672	(5,228)	20,671
Hardship Fund	1,050	7,414	-	-	8,464
Building & equipment fund	937	-	-	-	937
Gifts for Specific Causes		3,767	3,767	-	-
Property reserve	121,000	-	-	-	121,000
Total	**173,642**	**134,250**	**111,759**	**(10,234)**	**185,899**

The Associated organisations represents the combined amounts in respect of Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; Kings Road English Classes (which did not operate in 2021); and International Focus.

Youth and Kids camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the COVID pandemic

The building & equipment fund represents a specific donation for a particular property project.

The Gifts of specific causes fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property reserve minibus which is a fixed asset.

17. DESIGNATED FUNDS

	1 Jan 2022	Incoming resources	Resources expended	Transfers	31 Dec 2022
	£	£	£	£	£
Building & equipment fund	50,000	-	-		50,000
Mission funds	28,849	13	-	7,123	35,985
Sabbatical & Intern fund	23,009	-	-		23,009
Refurbishment & Building reserve	29,920	200	-	-	30,120
Total	**131,778**	**213**	**-**	**7,123**	**139,114**

The building and equipment fund represents sums set aside for the long-term maintenance of the Church buildings.
The mission fund represents amounts set aside to support members in long- and short- term mission and training for mission.
The sabbatical & Intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for the appointment of an intern.
The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings.

All designated funds are made up of current assets.

18. ANALYSIS OF FUNDS AT 31ST DECEMBER 2022

	Unrestricted £	Designated £	Restricted £	2022 £	2021 £
Unrestricted reserves	357,500	-	-	357,500	367,370
Youth and Kids Camp			11,514	11,514	8,744
Foodshare			20,671	20,671	9,487
Hardship			8,464	8,464	1,050
Associated organisations	-	-	23,313	23,313	32,424
Building & equipment fund	-	50,000	937	50,937	50,937
Mission funds	-	35,985	-	35,985	28,849
Sabbatical & new staff fund	-	23,009	-	23,009	23,009
Refurbishment reserve	-	30,120	-	30,120	29,920
Refurbishment fund	-	-	-	-	
Manse fund	-	-	-	-	-
Gifts for specific causes			-	-	
Total excluding premises	**357,500**	**139,114**	**64,899**	**561,513**	**551,790**
Property reserve	606,487	-	121,000	727,487	703,917
Total funds	**963,987**	**139,114**	**185,899**	**1,289,000**	**1,255,707**

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

19. RELATED CHARITIES AND TRUSTEE RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The Church is in receipt of a loan from the Baptist Union Corporation as set out in notes 14 and 15.

The Church made donations to the Baptist Union Home Mission Scheme as set out in note 7.

The Church paid employment costs of £1,034 to R Hearn, related party to a trustee (2021: £12,554).

Trustees and their related parties donated a total of £45,662 (2021 - £36,215) to the Church during the year whilst appointed as trustees.

20. BAPTIST PENSION SCHEME

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was conducted by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit

The key financial assumptions underlying the valuation were as follows:

Type of assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1,75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.55)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre-April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a

deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

	2022 £	2021 £
Defined contribution plan:		
Current period contributions	7,244	6,778
Multi-employer defined benefit plan:		
Deficiency contribution in respect of prior service period	2,579	4,349
Total	**9,823**	**11,127**

WYCLIFFE BAPTIST CHURCH

England & Wales - Charity number 1135617

Accounts

WYCLIFFE
BAPTIST CHURCH

Transforming lives through
Jesus Christ's love

Charity No. 1135617

WYCLIFFE BAPTIST CHURCH

Annual Report and Financial Statements
For the year ended 31 December 2021

GENERAL INFORMATION

Church address

Wycliffe Baptist Church
233 Kings Road
Reading, Berkshire
RG1 4LS

Members of the Wycliffe Baptist Church Leadership Team

The Wycliffe Baptist Church Leadership Team ("the Church Council") comprises the Ministers, Elders, Deacons, Operations Manager and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2021, the Church Leadership Team has comprised:

Paul Lapworth	Lead Pastor
Jane Farnworth	Associate Pastor
Esnat Tembo	Elder
Nigel Harman	Elder *(Chair of Trustees)*
Chris Darby	Elder
John Leary	Elder
Lis Hearn	Elder (resigned 14.2.2022)
Graeme Fairbairn	Elder (appointed 25.11.2021)
Alan Tower	Elder (appointed 25.11.2021)
Henry Bui	Elder (appointed 25.11.2021)
Rhona Goveia	Elder (appointed 25.11.2021)
Roger Garrick	Church Treasurer (resigned 25.3.2021)
Stewart Johnston	Operations Manager (Resigned 31.12.2021)

Principal Professional Advisers

Bankers:
Co-operative Bank
Delf House
Skelmersdale
WN8 6WT

Santander Bank
Bootle
Merseyside
L30 4GB

Examiner:
J M Russell FCA
Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

CHURCH LEADERSHIP'S REPORT 2021

The Wycliffe Baptist Church ("WBC", "the Church" or "the Charity") Leadership Team present their annual report for the year ended 31 December 2021 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

Aim and purposes

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff and the Operations Manager.

Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

Objective	Core Values	Outworking
LOVE Christ	*The supremacy of the Bible and the work of the Holy Spirit*	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	Personal conversion and wholehearted discipleship	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
LOVE Church	*The priesthood of all believers*	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	Unity and diversity	We will be an intergenerational, international, interdependent church family, where we care for, affirm and support each other through life's circumstances and learn from each other how to follow Jesus.
LOVE Community	*Evangelism and social action*	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	Reaching the nations	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services, which include sung worship, Biblical teaching and preaching, prayer, fellowship and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age-appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship and pastoral care to those who come. Activities may focus on age, cultural background or type of activity
- Support of religious, relief and development work around the world

Public Benefit

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

Achievements and performance

As a community of disciples of Jesus in East Reading, we have continued to gather on-line and in person to worship our God, Father, Son and Holy Spirit and to be witnesses to the love of Christ that transforms us. Whenever possible our doors have stayed open to our diverse church family and to our local community and so have our hearts.

Impact of the COVID pandemic
Throughout 2021 WBC has outworked its various ministries in accordance with the government guidance concerning the Covid19 virus. With the fluctuating rates and changes to advice this has meant continual pivoting throughout 2021, providing fully on-line, hybrid and socially distanced services for congregations, youth and children's activities and community activities as appropriate.

WBC Covid Risk Assessment Group (RAG) continued to meet regularly to assess government guidelines and advise the Leadership Team on appropriate measures and approaches in respect to running WBC activities. This helped WBC to gradually offer more activities as the year progressed, all in line with Government guidance and all fully risk assessed.

Staff whose work could pivot to an online model (e.g., Children Youth and Families team) continued to do so and worked from home, while those staff who could not were furloughed (e.g., cleaners). One member of staff worked consistently from the church office to look after management and maintenance of the premises.

Ministry – Church Services
Following the learning from 2020 WBC continued to offer its members and attenders a hybrid model of church for Sundays through in-person attendance, livestreaming and recorded video packages accessible via YouTube.

With the rise on Covid levels at the beginning of the year this was restricted back to just on-line attendance via livestreaming, Zoom and catch-up on YouTube through recordings. As covid levels came down towards the summer, members of the congregations were able to book on-line for socially distanced seating. Different congregations took slightly different approaches according to their own risk assessments. Our 6pm congregation began to meet in small socially distanced groups in gardens early summer and resumed services within the building in September. Our more elderly 9am congregation didn't start to meet again in person until September and continues to provide on-line access via Zoom for

those more vulnerable. Our Warehouse congregation started to meet again every other week in person in September. These patterns continued to the end of the year.

By the end of the year approximately 50% of the congregation had returned in person with still a large number joining on-line. Hybrid church seems here to stay but as Covid risks are better understood and managed and confidence in the population grows we trust that in the new year the in-person opportunities will continue to grow.

Other Church Activities

All other midweek activities continued through the year in appropriate ways. Alpha ran on-line during lock-down and then in-person from Oct to Dec including a separate Youth Alpha. Our 18 Life Groups, with about 200 members continued to meet on-line for the first half of the year. Some then started to meet in person from the summer whilst others have continued on-line. Our many Youth & Children's groups resumed face to face socially distanced activities after Easter moving to more normal activities in September. Other activities like Men's lunch and Monday night football resumed in person activities in September helping men connect, improve mental wellbeing and keep fit. Our regular prayer meetings, leadership meetings, training seminars, and church member meetings continued to meet online throughout the year, usually through zoom.

A number of our annual summer activities, some involving overnight stays went ahead as normal with carefully drawn up risk assessments – Youth Camp, Kids Camp, Waltham Walk, Holiday Bible Club, Superheroes Party and Cell Out.

Support for the Community

With the appointment of a Community Project's Facilitator, we were able to bring together a number of our community facing activities. There is much overlap between Foodshare, Coffee & Craft, Seniors and our Community Café which help support our neighbours in practical ways providing a safe place.

Foodshare ran throughout the year reducing food waste and supporting our local community. We have fed 14,257 individuals; collected around 174,300 items of food from the Coop stores. We have partnered with the other food hubs across Wokingham, Woodley and Reading, and worked closely with Reading Council.

Activities for Coffee and Craft resumed in September with two cookery sessions a week for young people with learning disabilities, craft sessions, meals for refugees and community café, Seniors also re-started in September offering exercise sessions, games, craft, a thought for the day, a meal and various fund raisers for Macmillan's, Prokin Orphanage in Kinshasa and the Shoe box appeal.

Wee ones, our community parent and toddlers group restarted offering two pre-booked Covid secure sessions each Wednesday for up to 10 families at a time. In September this returned to one session welcoming over 50 families with about 20 children visiting each week.

Our East Reading Prospects Group which is part of a national network of church-based groups for adults with learning disabilities met over Zoom for the first half of the year and thereafter alternatively on Zoom and in person.

Support for Mission and Development Internationally

WBC has an active interest in Christian mission, education and development work locally and internationally. This work is promoted and monitored by the Mission Link Committee, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required and this support was unaffected by COVID restrictions. Activities of those supported include evangelism, education, Bible translation, development and poverty relief.

At the end of 2021, 18 individuals were supported by Mission Link, including:

- 4 serving Overseas (1 returning part way through due to Covid situation)
- 6 supporting international mission from the UK
- 4 supporting local mission in the UK
- 1 project overseas

The individuals supported by the WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

Summary

In summary, 2021 was another truly exceptional year, but the Church was able to respond to the situation as it presented day to day, pivoting between on-line and in -person activities in order to maintain a strong local community presence and constant contact with members and attenders.

Membership

There has been an ongoing review of the membership roll to ensure it accurately represents the present membership. At the end of the year, WBC membership stood at 283, down from 289 at the end of 2020. 5 new members joined during the course of the year, 4 members left, 4 members changed status to Friend and 3 members died.

The property

Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the main worship area now called the "King's Room")
- The Church Hall (now called the "Wycliffe Room"), two further meeting rooms, offices, kitchen, toilets and a caretaker's flat
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports' hall, three meeting rooms, an office, storage, kitchens and toilets
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi-basement meeting rooms, and first and second floor flats
- A Manse close to the Church buildings to provide accommodation for the Lead Pastor and his family
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC

The lease for an adjacent property at 1b Cumberland Road used as a Youth Centre was terminated on 9 January 2021.

The property is overseen by the Operations Manager. At the end of the year the property remains substantially in good condition. Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community. The manse was also let in 2021 as it was not needed to house a pastor.

Structure, governance and management
WBC is managed by the Church Council, the members of which act as Managing Trustees. The names of the trustees serving in 2021 are shown on page 2.

The Elders tend to take responsibility for the spiritual and worship areas of Church life, whereas the Deacons, Treasurer and Operations Manager tend to look after practical matters (including finance). Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons are appointed for a 4-year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

Ultimate authority in a Baptist Church is the in-person Members Meeting but such meetings were not possible in 2021 due to restrictions. The Church's constitution does not provide for any other form of members meeting (e.g., online) however following the advice issued by Charities Commission and the Baptist Union members have met via Zoom to debate and make decisions on Trustee's proposals as if in an in-person meeting. In this way the management of the Church was able to continue in an ordered fashion throughout 2021.

12 online meetings of the Church Council were held in 2021 and 9 online meetings of Church Members.

A budget for the Church's activities is prepared each year by the Treasurer and approved by the Church Members' Meeting. In 2021 a part-time Finance Manger was appointed to the Operations Team.

Financial Review
At the start of 2021 the Government's Covid 19 lockdown restrictions again prevented the usual church activities from taking place. This impacted income for the first quarter of the year, gradually from April in-person church activities were increased and by the end of the year almost returned to normal. WBC received some government support from the Furlough Scheme, which benefited its financial situation.

WBC was able to show a small surplus in 2021 of £566 (2020 £55,091). The Church's operating income and expenditure for the year to 31st December 2021 is detailed in the Financial Statements and associated notes on pages 10 to 23.

Reserves Policy
It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

Principal Risks and Uncertainties
The principal risk and uncertainty facing WBC are the recovery from the Covid 19 pandemic and the current difficult economic circumstances.

Activities have gradually increased but there are some differences to pre Covid 19 levels as some regular users of the premises have not yet returned. This has affected income from room rents.

The current economic circumstances may limit the ability of members to increase their giving and will have an impact on costs particularly utilities. WBC has reviewed its staff organisation structure to minimise costs whilst still effectively supporting and strengthen the church community and is also looking at other options to control and reduce costs.

WBC has surplus reserves which can be used to fund any temporary deficit.

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume hat the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 6th October 2022.

and signed



Nigel S. Harman
Chair of the Church Council

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31ST December 2021 which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wycliffe Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Russell FCA

Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: .....

Wycliffe Baptist Church

Statement of Financial Activities for the year ended 31 December 2021

	Note	Unrestricted	Designated	Restricted	Total 2021	Total 2020
		£	£	£	£	£
Income and endowments						
Donations and legacies	2	426,812	-	27,694	454,506	483,265
Investment income	3	1,200	1	-	1,201	1,567
Income from charitable activities	4	10,463	-	15,896	26,359	10,552
Other income	5	77,119	-	-	77,119	79,588
Total income and endowments		**515,594**	**1**	**43,590**	**559,185**	**574,972**
2020 Income		*548,197*	*614*	*26,161*		*574,972*
Expenditure						
Expenditure on charitable activities	6	515,351	572	42,696	558,619	519,881
Total expenditure		**515,351**	**572**	**42,696**	**558,619**	**519,881**
2020 Expenditure		*487,505*	*7,595*	*24,781*		*519,881*
Net income / (expenditure)		**243**	**(571)**	**894**	**566**	**55,091**
Transfers between funds	0,0	(3,185)	-	3,185	-	-
Net movement in funds		**(2,942)**	**(571)**	**4,079**	**566**	**55,091**
2020 Net Movement		*47,475*	*3,986*	*3,630*		*55,091*
Reconciliation of Funds						
Total funds brought forward		953,229	132,349	169,563	1,255,141	1,200,050
Total funds carried forward	18	**950,287**	**131,778**	**173,642**	**1,255,707**	**1,255,141**

Comparative figures for each fund are shown in the notes to the accounts

Wycliffe Baptist Church

Balance Sheet
31 December 2021

	Note	Unrestricted	Designated	Restricted	Total 2021	Total 2020
		£	£	£	£	£
Tangible Fixed Assets	11	850,501	-	121,000	971,501	970,348
Current Assets						
Stock		-	-	-	-	-
Debtors	12	18,037	1,250	450	19,737	19,847
Bank and Cash	13	354,002	130,528	54,356	538,886	557,264
		372,039	131,778	54,806	558,623	577,111
Current Liabilities						
Creditors: amounts falling due within one year	14	(35,471)	-	(2,164)	(37,635)	(39,600)
Net Current Assets		336,568	131,778	52,642	520,988	537,511
Creditors: amounts falling due after more than one year	15	(236,782)	-	-	(236,782)	(252,718)
Net Assets		**950,287**	**131,778**	**173,642**	**1,255,707**	**1,255,141**
Charity Funds						
Restricted Funds	16	-	-	52,642	52,642	48,563
Designated Funds	17	-	131,778	-	131,778	132,349
Unrestricted Funds		367,370	-	-	367,370	385,764
Property Reserve		582,917	-	121,000	703,917	688,465
Total Funds	**18**	**950,287**	**131,778**	**173,642**	**1,255,707**	**1,255,141**

The notes on pages 13 to 23 form an integral part of these accounts

These financial statements have been prepared in accordance with the Financial Reporting Standard 102.

These accounts were approved by the Trustees on Thursday 6th October 2022 and signed on their behalf.

N S Harman
Chair

Acting Treasurer

Wycliffe Baptist Church

Statement of Cash Flows for the year ended 31 December 2021

	2021 £	2020 £
Net cash provided by operating activities	7,611	75,934
Cash flows from investing activities:		
Purchase of property, plant & equipment	(2,460)	
Cash flows from financing activities:		
Cash inflow from new borrowings		
Repayments of borrowings	(23,529)	(23,529)
Change in cash and cash equivalents in the year	**(18,378)**	**52,405**
Cash at bank and in hand at start of year	557,264	504,859
Cash at bank and in hand at end of year	538,886	557,264
Increase / (decrease) in cash	**(18,378)**	**52,405**

Reconciliation of net cash provided by operating activities

	2021 £	2020 £
Net income / (expenditure) as per SOFA	566	55,091
Adjustments for:		
Depreciation	1,307	2,803
Loan interest	8,077	8,902
(Increase) / decrease in debtors	110	17,433
Increase / (decrease) in creditors (excluding loans)	(2,449)	(8,295)
Net cash provided by / (used in) operating activities	**7,611**	**75,934**

NOTES TO THE ACCOUNTS

Year ended 31 December 2021

1. ACCOUNTING POLICIES

a. Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice, FRS102 and with the Charities Act 2011.

Wycliffe Baptist Church is a registered charity, number 1135617, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church, including the Warehouse, and the following associated organisations: Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; and International Focus. The historic balances for the Kings Road English classes are also included but the classes did not operate during 2021.

b. Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

c. Income recognition
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

d. Donations and legacies
Donations are accounted for gross when received.
Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e. Investment income
Investment income is included in the accounts in the year in which it is receivable.

f. Incoming resources from charitable activities
Income from charitable activities is included in the accounts in the year in which the activity takes place.

g. Other incoming resources
Other income is included in the accounts in the year in which it is receivable.

h. Expenditure recognition
All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

i. Fund raising and publicity costs
The Church does not make formal appeals externally for funds, and expenditure on these items is therefore not material.

j. Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. These are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received, which are accounted for when the gifts are received.

k. Support costs
Support costs are those that assist the work of the Church but do not directly represent charitable activities and include property costs, including utilities, cleaning and caretaking, and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources. Most of the management is carried out

without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

l. Pensions
The Church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

m. Leasing
Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

n. Fixed assets
The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse and properties at 229 Kings Road, 1a Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

o. Depreciation
Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets, including furniture and fittings and office equipment is calculated to write off the cost on a straight-line basis over their expected useful lives, at the rate of 20% per annum, or such other rate as the Church decides is appropriate, starting the year after purchase.

p. Funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
Offerings	354,336	-	7,953	362,289	400,303
Tax refunds	67,562	-	315	67,877	62,217
Grants received	4,914	-	19,426	24,340	20,745
Total	**426,812**	**-**	**27,694**	**454,506**	**483,265**
2020 Donations & Legacies	*462,884*	*600*	*19,781*	*483,265*	

Grants received; Unrestricted Funds £3,914 Government grant for furloughed staff £1,000 Edith McDonagh Will Trust; Restricted funds (Coffee & Craft) £5,846 Co-op Community Fund; £1,500 Berkshire Community Foundation £2,900 Berkshire Community Fund; £2,000 Reading Borough Council. (Foodshare) £6,000 Reading Borough Council, £1,180 Rotary Club of Reading.

3. INVESTMENT INCOME

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
Bank interest	1,200	1	-	1,201	1,567
Total	**1,200**	**1**	**-**	**1,201**	**1,567**
2020 Interest	*1,553*	*14*		*1,567*	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
On-site activities	10,463	-	9,742	20,205	8,689
Weekend Away	-	-	-	-	
Trips and camps	-	-	6,154	6,154	1,863
Total	**10,463**	**-**	**15,896**	**26,359**	**10,552**
2020 Income	*4,172*	*-*	*6,380*		*10,552*

5. OTHER INCOME

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
Use of Premises	19,161	-	-	19,161	26,465
Flat rents	51,700	-	-	51,700	51,354
Other Income	6,258	-	-	6,258	1,769
Total	**77,119**	**-**	**-**	**77,119**	**79,588**
2020 Income	*79,588*				*79,588*

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
Ministry	195,925	89	1,976	197,990	268,009
Local mission	9,856	-	26,033	35,889	4,940
Establishment	187,823	44	8,426	196,293	117,591
Weekend Away	-	-	-	-	
Governance Costs	1,500	-	-	1,500	1,230
Grants Payable (see Note 7)	120,247	439	6,261	126,947	128,111
Total	**515,351**	**572**	**42,696**	**558,619**	**519,881**
2020 Expenditure	*487,505*	*7,595*	*24,781*		*519,881*

7. GRANTS PAYABLE

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
In respect of specific individuals supported by WBC					
WEC International[4]	15,933	-	100	16,033	15,608
Wycliffe Bible Translators[4]	18,231	-	600	18,831	18,170
Interserve[4]	11,460	-	700	12,160	18,074
Friends International[4]	12,602	-	-	12,602	8,933
iNet[4]	20,913	-	200	21,113	13,658
Rising Brook [4]	6,473	-	100	6,573	6,243
Other payments to specific missionaries	3,724	-	2,911	6,635	7,675
In respect of other organisations supported by WBC					
CommuniCare	10,000	-	-	10,000	10,000
BUGB Home Mission Fund	7,185	-	-	7,185	7,185
Reading Schools Worker	3,000	-	-	3,000	3,000
UCCF	2,250	-	-	2,250	2,375
Yeldall Manor	1,150	-	-	1,150	6,150
RE Inspired	3,500	-	-	3,500	3,500
Reading Street Pastors	1,000	-	-	1,000	1,000
Persecuted Christians	-	-	-	-	5,000
Afghanistan Crisis Appeal	610	-	-	610	-
Other charitable gifts	2,216	439	1,650	4,305	1,540
Total	**120,247**	**439**	**6,261**	**126,947**	**128,111**
2020 Grants Payable	*117,890*	*7,410*	*2,811*		*128,111*

4 These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.

8. NET INCOME FOR THE YEAR

Net income for the year is stated after charging/(crediting):	2021 £	2020 £
Independent examination Fee	1,500	1,230

9. STAFF COSTS AND TRUSTEES EXPENSES

	2021 £	2020 £
Salaries	263,159	208,727
Social security costs	17,410	12,518
Pension costs	19,599	16,806
Other staff costs	247	209
Total	**300,415**	**238,260**

The average number of people employed at any time during the year was 14 (2020: 11).

No employee received emoluments in excess of £60,000 during the year (2020: None).

Three trustees are employees of the church – Paul Lapworth as Lead Pastor, Jane Farnworth as Children's, Youth and Families Pastor, and Stewart Johnston as Operations Manager. Their employment costs for these roles are shown in the table below:

	Salary	Employer Pension Costs	Total	Total 2020
	£'s	£'s	£'s	£'s
Employees				
Paul Lapworth	46,309	2,315	48,624	35,464
Jane Farnworth	37,155	3,715	40,870	40,040
Stewart Johnston	32,695	3,661	36,356	35,691
Total	**116,159**	**9,691**	**125,850**	**111,195**

No sums were reimbursed to the Trustees for their work as Trustees (2020: £Nil).

The Church pays pension contributions into various defined contributions schemes for its staff. In addition, for one of its Ministers, payment is made to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

10. OPERATING LEASES

At 31 December 2021, the Church had total commitments under non-cancellable operating leases as follows:

Land & Buildings
None. The lease of 1b Cumberland Road as a Youth Centre was terminated on 9 January 2021.

Other
A lease for an office photocopier for 60 months from February 2017.

	Land & Buildings £	Other £	Total £
Within 1 year		86	86
Within 2-5 years			
Total		**86**	**86**
2020 Operating Lease Costs		*1,116*	*1,116*

11. TANGIBLE FIXED ASSETS

	Unrestricted			Restricted		Total
	Church & associated rooms	229 Kings Rd Warehouse & Manse	Equipment	Communi-Care building	Boys' Brigade minibus	
	£	£	£	£	£	£
Cost						
1 January 2021	1	845,600	65,643	121,000	14,094	1,046,338
Additions	-	-	2,460	-	-	2,460
Disposals	-	-	11,889	-	-	11,889
31 December 2021	**1**	**845,600**	**56,214**	**121,000**	**14,094**	**1,036,909**
Depreciation						
1 January 2021	-	-	61,896	-	14,094	75,990
Charge	-	-	1,307	-	-	1,307
Disposals	-	-	11,889	-	-	11,889
31 December 2021	-	-	**51,314**	-	**14,094**	**65,408**
Net book value						
31 December 2021	**1**	**845,600**	**4,900**	**121,000**	-	**971,501**
31 December 2020	1	**845,600**	**3,747**	**121,000**	-	**970,348**

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available, and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 229 Kings Road and 1a Cumberland Road are included at their purchase cost in 1998 and 1996 respectively.

A Manse to provide accommodation for the Lead Pastor and his family was acquired close to the Church towards the end of 2015, and this is shown at its purchase cost.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not comprise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is – Church Buildings £3,175,699, 229 Kings Road £517,402 The Warehouse £1,581,623, CommuniCare building £292,644, Manse £410,984.

12. DEBTORS

	2021 £	2020 £
Prepayments	5,597	5,418
Debtors	14,140	14,429
Total	**19,737**	**19,847**

13. BANK AND CASH BALANCES

	2021 £	2020 £
Wycliffe Baptist Church accounts and cash	506,700	525,729
Associated organisation accounts and cash	32,186	31,535
Total	**538,886**	**557,264**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors Accruals	4,746	8,321
Loans from Church members	10,000	10,000
Baptist Union Corporation	15,902	15,418
Tax and NIC	5,787	4,661
Independent Examination Fee	1,200	1,200
Total	**37,635**	**39,600**

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Baptist Union Corporation (later than 1 year and not later than 5 years)	61,400	61,688
Baptist Union Corporation (later than 5 years)	175,382	191,030
Total	**236,782**	**252,718**

The loan represents the amount borrowed from the Baptist Union Corporation to fund the purchase of a Manse. The loan and interest are repayable in equal monthly instalments over a period of 20 years from 2015. The Baptist Union Corporation hold all the Church assets and property vested in its trustees as security for the due repayment of the loan and all interest thereon. The interest rate is 3% above the Bank of England Base Rate, 3.25% as of 31st December 2021 (3.15% as of 31st December 2020).

16. RESTRICTED FUNDS

	1 Jan 2021	Incoming resources	Resources expended	Transfers	31 Dec 2021
	£	£	£	£	£
Associated organisations	31,862	21,989	24,612	3,185	32,424
Youth and Kids Camp	7,676	6,154	5,086	-	8,744
Foodshare	7,038	9,186	6,737	-	9,487
Hardship Fund	1,050	-		-	1,050
Building & equipment fund	937	-	-	-	937
Gifts for Specific Causes		6,261	6,261	-	-
Property reserve	121,000-	-	-	-	121,000
Total	**169,563**	**43,590**	**42,696**	**3,185**	**173,642**

The Associated organisations represents the combined amounts in respect of Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; Kings Road English Classes (which did not operate in 2020); and International Focus.

Youth and Kids camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the COVID pandemic

The building & equipment fund represents a specific donation for a particular property project.

The Gifts of specific causes fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property reserve minibus which is a fixed asset.

17. DESIGNATED FUNDS

	1 Jan 2021	Incoming resources	Resources expended	Transfers	31 Dec 2021
	£	£	£	£	£
Building & equipment fund	50,000	-	-		50,000
Mission funds	29,420	1	572	-	28,849
Sabbatical & Intern fund	23,009	-	-		23,009
Refurbishment & Building reserve	29,920		-	-	29,920
Total	**132,349**	**1**	**572**	**-**	**131,778**

The building and equipment fund represents sums set aside for the long-term maintenance of the Church buildings.
The mission fund represents amounts set aside to support members in long- and short- term mission and training for mission.
The sabbatical & Intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for the appointment of an intern.
The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings.

All designated funds are made up of current assets.

18. ANALYSIS OF FUNDS AT 31ST DECEMBER 2021

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Unrestricted reserves	367,370	-	-	367,370	385,764
Youth and Kids Camp			8,744	8,744	7,676
Foodshare			9,487	9,487	7,038
Hardship			1,050	1,050	1,050
Associated organisations	-	-	32,424	32,424	31,862
Building & equipment fund	-	50,000	937	50,937	50,937
Mission funds	-	28,849	-	28,849	29,420
Sabbatical & new staff fund	-	23,009	-	23,009	23,009
Refurbishment reserve	-	29,920	-	29,920	29,920
Refurbishment fund	-	-	-	-	
Manse fund	-	-	-	-	-
Gifts for specific causes			-	-	
Total excluding premises	**367,370**	**131,778**	**52,642**	**551,790**	**566,676**
Property reserve	582,917	-	121,000	703,917	688,465
Total funds	**950,287**	**131,778**	**173,642**	**1,255,707**	**1,255,141**

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

19. RELATED CHARITIES AND TRUSTEE RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The Church is in receipt of a loan from the Baptist Union Corporation as set out in notes 0 and 0.

The Church made donations to the Baptist Union Home Mission Scheme as set out in note 7.

The Church paid employment costs of £12,554 to R Hearn, related party to a trustee (2020: £10,248).

Trustees and their related parties donated a total of £36,215 (2020 - £45,424) to the Church during the year whilst appointed as trustees.

20. BAPTIST PENSION SCHEME

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the Church staff are eligible to join the Scheme.

Actuarial valuation as of 31 December 2019.
A formal valuation of the DB Plan as of 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1,75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.55)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre-April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as of 31 December 2022.

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership on 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The total pension cost recognised in the Statement of Financial Activities is as follows.

	2021 £	2020 £
Defined contribution plan:		
Current period contributions	6,778	5,727
Multi-employer defined benefit plan:		
Deficiency contribution in respect of prior service period	4,349	3,206
(The Baptist Pension Scheme reduced the deficit payment by 50% for 6 Months in 2020 to assist churches in the Covid pandemic)		
Total	**11,127**	**8,933**

WYCLIFFE BAPTIST CHURCH

England & Wales - Charity number 1135617

Accounts

WYCLIFFE
BAPTIST CHURCH

Transforming lives through
Jesus Christ's love

Charity No. 1135617

WYCLIFFE BAPTIST CHURCH

Annual Report and Financial Statements
For the year ended 31 December 2020

GENERAL INFORMATION

Church address

Wycliffe Baptist Church
233 Kings Road
Reading, Berkshire
RG1 4LS

Members of the Wycliffe Baptist Church Leadership Team

The Wycliffe Baptist Church Leadership Team ("the Church Council") comprises the Ministers, Elders, Deacons, Operations Manager and Church Treasurer as appointed by the Church Meeting in accordance with the Wycliffe Baptist Church Constitution and Rules.

Since 1 January 2020, the Church Leadership Team has comprised:

Paul Lapworth	Associate Pastor
Jane Farnworth	Associate Pastor
Jill Bird	Associate Pastor (resigned in August 2020)
Malveen Raheja	Elder (resigned 19th December 2020)
Esnat Tembo	Elder
Nigel Harman	Elder *(Chair of Trustees)*
Chris Darby	Elder
John Leary	Elder
Lis Hearn	Elder
Stewart Johnston	Operations Manager
Roger Garrick	Church Treasurer (resigned 25th March 2021)

Principal Professional Advisers

Bankers:
Co-operative Bank
Delf House
Skelmersdale
WN8 6WT

Santander Bank
Bootle
Merseyside
L30 4GB

Independent Examiner:
J M Russell
Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

CHURCH LEADERSHIP'S REPORT 2020

The Wycliffe Baptist Church ("WBC", "the Church" or "the Charity") Leadership Team present their annual report for the year ended 31 December 2020 together with the financial statements for that year. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued January 2019).

Aim and purposes

WBC aims to promote the Christian faith in East Reading, where it is located, and more widely throughout the UK and internationally. As an integral part of this, it aims to provide resources for the benefit of the community locally through organising a range of appropriate activities and by the provision of facilities for community activities.

WBC is governed by the Church Council, comprised of members appointed from the Church, the ministerial staff and the Operations Manager.

Objectives and Activities

WBC is committed to the following values, which underwrite all of its activities:

	Core Values	**Outworking**
LOVE Christ	*The supremacy of the Bible and the work of the Holy Spirit*	We will be a church which is rooted in God's read and preached word for guidance and direction, and led and empowered by the Holy Spirit
	Personal conversion and wholehearted discipleship	We will be a church which responds to God's call for life-long, holy, and obedient living, and which delights in worship and prayer.
LOVE Church	*The priesthood of all believers*	We will be a training church where everyone recognises their gifts to equip and encourage others in works of service.
	Unity and diversity	We will be an intergenerational, international, interdependent church family, where we care for, affirm and support each other through life's circumstances and learn from each other how to follow Jesus.
LOVE Community	*Evangelism and social action*	We will be a multiplying, church-planting family that brings transforming hope to local communities by proclaiming the Gospel of Jesus Christ and living out our faith in action.
	Reaching the nations	We will be collaborative, working together with other churches and believers to build God's Kingdom in Reading, in Britain and around the world.

WBC seeks to fulfil its purpose and demonstrate these values through the following activities:

- Sunday Worship services; which include sung worship, Biblical teaching and preaching, prayer, fellowship and regular celebration of the Christian sacraments of Communion and Baptism. These services are open to all with age-related groups running parallel most Sundays to provide age appropriate teaching and peer group fellowship.
- Occasional Marriage and Funeral services
- A range of activities mid-week; both during the day and evening; extending hospitality, Christian discipleship and pastoral care to those who come. Activities may focus on age, cultural background or type of activity
- Support of religious, relief and development work around the world

Public Benefit

The Trustees have considered the Charity Commission's requirements to be of benefit to the public and are satisfied that the activities listed in the following paragraphs, which are attended by members of the public as well as Church members, meets these requirements.

Achievements and performance

Impact of the COVID pandemic

During the first two and a half months of 2020 WBC outworked its various ministries as usual against a background of developing concern over the Covid19 virus. During that time WBC took reasonable steps to protect its members and attenders in line with Government guidance.

In late March 2020 the UK went into lockdown and the Church trustees responded by following national instructions and stopping all on site meetings and activities.

Those staff whose work could pivot to an online model (e.g. Childrens Youth and Families team) did so and worked from home, while those staff who could not were furloughed (e.g. cleaners). One member of staff worked consistently from the building to look after maintenance etc.

WBC took a pro-active approach to risk management and established the RAG (Risk Assessment Group) Committee to manage the operation of WBC in respect to the pandemic and the challenges it posed. This helped WBC to gradually offer more activities as the year progressed, all in line with Government guidance and all fully risk assessed. For example, a number of weddings took place in the Summer and one funeral service was also facilitated.

However, in Mid December 2020, the national situation deteriorated again and, despite the new lockdown rules imposed allowing churches to continue to meet in person it was decided by trustees that for reasons of health risk management and reputational risk management WBC should return to pre-recorded services again.

Ministry – Church Services

Steps were taken to maintain WBC's relationship with its members and attenders by immediately switching to an online model of church for Sundays through prepared video packages. DVD's of the services were made available for members without internet access.

In September the Sunday church services stopped being pre-prepared video packages and started to be live broadcasts from the church itself - no congregants permitted, before in November a few congregants were permitted to return whilst remaining socially distance and wearing masks with the hope of building this number up.

From mid December WBC returned to posting on line prepared video services and posted DVD's to members without internet access. In December 2020 WBC appointed an intern to improve the digital production of online services.

Other Church Activities

All other midweek activities i.e. Alpha, Life Groups, Youth & children's groups, prayer meetings etc ceased to meeting on church premises from March 2020 and moved to online meetings usually through zoom . On-line safeguarding protocols were established for youth and children's groups meeting over Zoom.

The usual annual activities involving overnight stays – Youth Camp, Kidz Camp and cell group weekends were all cancelled because of the pandemic.

Support for the Community

Prior to the March lockdown WBC was one of the Reading churches providing shelter for the homeless for one night a week during the winter months.

The FoodShare project became increasingly important to the community served by WBC as lockdown commenced. It had been running for some years and so was ready to significantly scale up to meet the need created by the pandemic and its economic impact. It ran 4 times a week throughout 2020, serving upwards of 60 attendees per night with those 60 representing many, many more in terms of families etc receiving the food they brought back.

Support for Mission and Development Internationally

WBC has an active interest in Christian mission, education and development work locally and internationally. This work is promoted and monitored by the Mission Link Committee, comprising a group of volunteer Church members.

Support for this work includes a combination of prayer, financial contributions, practical advice and help as required and this support was unaffected by COVID restrictions. Activities of those supported include evangelism, education, Bible translation, development and poverty relief.

At the end of 2020, individuals on the Mission Link support list included:

- 4 serving Overseas
- 1 in training for Christian Mission work
- 7 supporting international mission from the UK
- 4 supporting local mission in the UK

The individuals supported by the WBC all work with other UK Charities who are responsible for the oversight of their work and welfare.

Financial contributions were made to other groups in Reading and the UK with aims in line with those of Wycliffe Baptist Church.

Summary

In summary, 2020 was a truly exceptional year, but the Church was able to respond to the situation as it presented day to day while taking necessary steps to protect viability when things start to return to normal by maintaining a strong local presence throughout and maintaining constant contact with members and attenders through online means.

Membership
There has been an ongoing review of the membership roll to ensure it accurately represents the present membership. At the end of the year, WBC membership stood at 289, down from 311 at the end of 2019. 5 new members joined during the course of the year, 24 members left and 3 members died.

The property
Physically, WBC's property comprises the following:

- The original Church building at 233 Kings Road, built in 1881, including the main worship area (now called the "King's Room")
- The Church Hall (now called the "Wycliffe Room"), two further meeting rooms, offices, kitchen, toilets and a caretaker's flat
- The Warehouse, a community centre, at 1a Cumberland Road, linked by corridor to the above buildings, which includes a sports' hall, three meeting rooms, an office, storage, kitchens and toilets
- The property adjacent to the Church car park at 229 King's Road, including ground floor and semi- basement meeting rooms, and first and second floor flats
- The adjacent property at 1b Cumberland Road is leased for use as a Youth Centre
- A Manse close to the Church buildings to provide accommodation for a Pastor.
- The CommuniCare building – adjoining the Warehouse and the Church car park, owned by WBC but used by The CommuniCare Trust (Reading), a local charity supported by WBC

The property is overseen by the Operations Manager. At the end of the year the property remains substantially in good condition.
Rental income is earned through the letting of the three flats which form part of the property and the lettings of other rooms in the property, mainly to individuals and groups in the community. The manse was also let in 2020 as it was not needed to house a pastor.

Structure, governance and management
WBC is managed by the Church Council, the members of which act as Managing Trustees . The names of the trustees serving in 2020 are shown on page 2.
The Elders tend to take responsibility for the spiritual and worship areas of Church life, whereas the Deacons, Treasurer and Operations Manager tend to look after practical matters (including finance). Members of the Church Council collectively take the legal responsibility for the management of the Church.

- All members of the Church Council (including employed staff and volunteer members) are appointed by the Church Members' Meeting.
- The employed members of staff are normally appointed on a permanent basis. Elders and deacons are appointed for a 4 year term, with the exception of the Treasurer who is appointed on an annual basis at the Members' Annual General Meeting.

Ultimate authority in a Baptist Church is the in-person Members Meeting but such meetings were not possible in 2020 due to restrictions. The Church's constitution does not provide for any other form of members meeting (e.g. online) but taking the advice of the Charities Commission and the Baptist Union members were able to meet via Zoom to debate and make decisions on Trustees proposals as if in an in-person meeting. In this way the management of the Church was able to continue in an ordered fashion throughout 2020.

11 on line meetings of the Church Council were held in 2020 and 8 on line meetings of Church Members.

A budget for the Church's activities is prepared each year by the Treasurer and approved by the Church Members' Meeting.

Financial Review
Financially the pandemic was challenging as cash giving on a Sunday was immediately lost. However, for many years WBC has strongly encouraged its members and attenders to make financial support

monthly via bank transfer a priority and so the key income stream was maintained throughout 2020, as WBC saw that the vast majority of its regular supporters were able to at least maintain that support throughout. Others were encouraged to start to support WBC in this way and through the online giving methods that were also introduced. These replaced some, though not all, of the lost cash income. In addition to these gifts WBC received a significant one off gift of £50,000 from a supporter of the church.

Grants were also received for the work of FoodShare and from the Government for staff who were placed on furlough.

Thanks mainly to the significant one off gift received during the year WBC was able to show a surplus for the year 2020 of £55,091 (2019 £76,772). The Church's operating income and expenditure for the year to 31st December 2020 is detailed in the Financial Statements and associated notes on pages 10 to 23.

Reserves Policy
It is a policy of the Church Council to seek to maintain unrestricted cash reserves (after setting aside funds designated for specific purposes, for example manse provision, building maintenance, sabbatical, etc.) of at least three months of the Church's normal operating budget.

Principal Risks and Uncertainties
The principal risk and uncertainty facing WBC is the continuing Government restrictions to combat the spread of COVID-19. The reimposition of lockdown arrangements from January - March 2021, meant that WBC was again unable to hold Sunday Services in the Church buildings or to use the buildings for its normal weekday activities. The Trustees continued the livestreaming of Sunday worship services, with DVD's available for those without internet access, and, where possible, for normal weekday activities to be continued using Zoom or other online meeting facilities.

As COVID restrictions have been relaxed following the end of the lockdown the Trustees have gradually reintroduced, in line with Government advice, in-person services and activities.

The continued effect of COVID-19 restrictions in 2021 have meant that WBC's income from Sunday Offerings and Room Rents remained below pre COVID levels in the year following this reporting period. WBC's online giving facility has been promoted as an alternative to the Sunday offerings and Regular Standing Order donations from members, the largest element of income, have remained relatively constant. WBC has continued to receive Government grants for staff placed on furlough.

WBC has recruited additional staff during 2021 to strengthen its work in supporting the community and the pastoral care of its members which will add to costs but running costs are being reduced, where possible, to reflect the lower use of the buildings.

The remaining balance of the significant gift received in 2020 should be sufficient to fund any shortfall in the accounts for 2021.

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material

departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the Church Council on 2nd December 2021

and signed



Nigel S. Harman
Chair of the Church Council

WYCLIFFE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCLIFFE BAPTIST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31ST December 2020 which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wycliffe Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Wycliffe Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Wycliffe Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J M Russell FCA

Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 14th December 2021

Wycliffe Baptist Church

Statement of Financial Activities for the year ended 31 December 2020

	Note	Unrestricted	Designated	Restricted	Total 2020	Total 2019
		£	£	£	£	£
Income and endowments						
Donations and legacies	2	462,884	600	19,781	483,265	467,120
Investment income	3	1,553	14	-	1,567	1,876
Income from charitable activities	4	4,172	-	6,380	10,552	46,572
Other income	5	79,588	-	-	79,588	107,224
Total income and endowments		**548,197**	**614**	**26,161**	**574,972**	**622,792**
2019 Income		*555,193*	*20,575*	*47,024*		*622,792*
Expenditure						
Expenditure on charitable activities	6	487,505	7,595	24,781	519,881	546,020
Total expenditure		**487,505**	**7,595**	**24,781**	**519,881**	**546,020**
2019 Expenditure		*488,789*	*19,868*	*37,363*		*546,020*
Net income / (expenditure)		**60,692**	**(6,981)**	**1,380**	**55,091**	**76,772**
Transfers between funds	16,17	(13,217)	10,967	2,250	-	-
Net movement in funds		**47,475**	**3,986**	**3,630**	**55,091**	**76,772**
2019 Net Movement		*17,392*	*52,323*	*7,057*		*76,772*
Reconciliation of Funds						
Total funds brought forward		905,754	128,363	165,933	1,200,050	1,123,278
Total funds carried forward	18	**953,229**	**132,349**	**169,563**	**1,255,141**	**1,200,050**

Comparative figures for each fund are shown in the notes to the accounts

Wycliffe Baptist Church

Balance Sheet
31 December 2020

	Note	Unrestricted	Designated	Restricted	Total 2020	Total 2019
		£	£	£	£	£
Tangible Fixed Assets	11	849,348	-	121,000	970,348	973,151
Current Assets						
Stock		-	-	-	-	-
Debtors	12	19,775	-	72	19,847	37,280
Bank and Cash	13	376,274	132,499	48,491	557,264	504,859
		396,049	132,499	48,563	577,111	542,139
Current Liabilities						
Creditors: amounts falling due within one year	14	(39,450)	(150)	-	(39,600)	(45,626)
Net Current Assets		356,599	132,349	48,563	537,511	496,513
Creditors: amounts falling due after more than one year	15	(252,718)	-	-	(252,718)	(269,614)
Net Assets		**953,229**	**132,349**	**169,563**	**1,255,141**	**1,200,050**
Charity Funds						
Restricted Funds	16	-	-	48,563	48,563	44,933
Designated Funds	17	-	132,349	-	132,349	128,363
Unrestricted Funds		385,764	-	-	385,764	352,916
Property Reserve		567,465	-	121,000	688,465	673,838
Total Funds		**953,229**	**132,349**	**169,563**	**1,255,141**	**1,200,050**

The notes on pages 13 to 23 form an integral part of these accounts

These financial statements have been prepared in accordance with the Financial Reporting Standard 102.

These accounts were approved by the Trustees on Thursday 2nd December 2021 and signed on their behalf

N S Harman
Chair

R Garrick
Acting Treasurer

Wycliffe Baptist Church

Statement of Cash Flows for the year ended 31 December 2020

	2020 £	2019 £
Net cash provided by operating activities	75,934	103,879
Cash flows from investing activities:		
Purchase of property, plant & equipment		(2,833)
Cash flows from financing activities:		
Cash inflow from new borrowings		
Repayments of borrowings	(23,529)	(23,530)
Change in cash and cash equivalents in the year	**52,405**	**77,516**
Cash at bank and in hand at start of year	504,859	427,343
Cash at bank and in hand at end of year	557,264	504,859
Increase / (decrease) in cash	**52,405**	**77,516**

Reconciliation of net cash provided by operating activities

	2020 £	2019 £
Net income / (expenditure) as per SOFA	55,091	76,772
Adjustments for:		
Depreciation	2,803	3,113
Loan interest	8,902	10,853
(Increase) / decrease in debtors	17,433	12,489
Increase / (decrease) in creditors (excluding loans)	(8,295)	652
Net cash provided by / (used in) operating activities	**75,934**	**103,879**

NOTES TO THE ACCOUNTS

Year ended 31 December 2020

1. ACCOUNTING POLICIES

a. Basis of preparation
The accounts are prepared in accordance with the Charities Statement of Recommended Practice, FRS102 and with the Charities Act 2011.

Wycliffe Baptist Church is a registered charity, number 1135617, and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts consolidate the finances of Wycliffe Baptist Church, including the Warehouse, and the following associated organisations: Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; and International Focus. The historic balances for the Kings Road English classes are also included but the classes did not operate during 2020.

b. Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

c. Income recognition
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

d. Donations and legacies
Donations are accounted for gross when received.
Legacies are accounted for on the earlier of notification of an impending distribution and the legacy being received, provided that the legacy can be properly quantified.

e. Investment income
Investment income is included in the accounts in the year in which it is receivable.

f. Incoming resources from charitable activities
Income from charitable activities is included in the accounts in the year in which the activity takes place.

g. Other incoming resources
Other income is included in the accounts in the year in which it is receivable.

h. Expenditure recognition
All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

i. Fund raising and publicity costs
The Church does not make formal appeals externally for funds, and expenditure on these items is therefore not material.

j. Grants payable
The Church makes grants to other organisations whose charitable objects complement its work. These are accounted for in the year in which they are paid, except those relating to specific offerings or gifts received, which are accounted for when the gifts are received.

k. Support costs
Support costs are those that assist the work of the Church but do not directly represent charitable activities and include property costs, including utilities, cleaning and caretaking, and governance cost. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with the use of resources. Most of the management is carried out

without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

l. Pensions

The Church pays into various defined contribution pension schemes for its staff. Contributions are charged in the profit and loss accounts as they become payable in accordance with the rules of the schemes.

m. Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

n. Fixed assets

The main Church premises at 233 Kings Road, Reading, together with associated halls and rooms, are included in the balance sheet at £1 because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The Manse and properties at 229 Kings Road, 1a Cumberland Road ("The Warehouse") and the adjoining CommuniCare building are included at original cost. The CommuniCare building is shown as a restricted asset as its use is restricted for a minimum of 25 years, or while occupied by CommuniCare if longer.

Furniture and equipment in the Church premises costing in excess of £2,000 is included in fixed assets at the lower of cost and net realisable value.

o. Depreciation

Depreciation has not been charged on the properties owned by the Church, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets, including furniture and fittings and office equipment is calculated to write off the cost on a straight-line basis over their expected useful lives, at the rate of 20% per annum, or such other rate as the Church decides is appropriate, starting the year after purchase.

p. Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
Offerings	391,775	480	8,048	400,303	387,607
Tax refunds	62,097	120	-	62,217	66,033
Grants received	9,012	-	11,733	20,745	13,480
Legacies	-	-	-	-	
Total	**462,884**	**600**	**19,781**	**483,265**	**467,120**
2019 Donations & Legacies	*433,022*	*18,975*	*15,123*	*467,120*	

Grants received; Unrestricted Funds £9,012 Government grant for furloughed staff ; Restricted funds Coffee & Craft £5,140 WRAP grant & £2,000 Berkshire Community Fund; Foodshare £3,000 Reading Borough Council, £1,260 Rotary Club of Reading, £333 Waitrose.

3. INVESTMENT INCOME

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
Bank interest	1,553	14	-	1,567	1,876
Total	**1,553**	**14**	-	**1,567**	**1,876**
2019 Interest	*276*	*1,600*			*1,876*

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
On-site activities	2,424	-	6,265	8,689	28,615
Weekend Away		-			2,322
Trips and camps	1,748	-	115	1,863	15,635
Total	**4,172**	**-**	**6,380**	**10,552**	**46,572**
2019 Income	*14,671*	*-*	*31,901*		*46,572*

5. OTHER INCOME

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
Use of Premises	26,465			26,465	58,807
Flat rents	51,354			51,354	46,195
Other Income	1,769			1,769	3,222
Total	**79,588**	**-**	**-**	**79,588**	**107,224**
2019 Income	*107,224*				*107,224*

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
Ministry	247,461	185	20,363	268,009	265,516
Local mission	3,763		1,177	4,940	11,680
Establishment	117,161		430	117,591	142,600
Weekend Away					3,035
Governance Costs	1,230			1,230	1,170
Grants Payable (see Note 7)	117,890	7,410	2,811	128,111	122,019
Total	**487,505**	**7,595**	**24,781**	**519,881**	**546,020**
2019 Expenditure	*488,789*	*19,868*	*37,363*		*546,020*

7. GRANTS PAYABLE

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
In respect of specific individuals supported by WBC					
WEC International[4]	15,608	-	-	15,608	21,242
Wycliffe Bible Translators[4]	16,954	1,216	-	18,170	16,689
Interserve[4]	17,474	600	-	18,074	13,692
Friends International[4]	8,933			8,933	9,603
iNet[4]	13,658			13,658	9,169
Rising Brook [4]	6,243			6,243	
Other payments to specific missionaries		4,864	2,811	7,675	5,361
In respect of other organisations supported by WBC					
CommuniCare	10.000	-	-	10,000	10,000
BUGB Home Mission Fund	7,185	-	-	7,185	7,185
Reading Schools Worker	3,000		-	3,000	4,350
UCCF	1,875	500	-	2,375	2,256
Yeldall Manor	6,150		-	6,150	2,660
RE Inspired	3,500		-	3,500	4,000
Reading Street Pastors	1,000	-	-	1,000	1,000
Persecuted Christians	5,000			5,000	
Shinfield Baptist Church					4,000
Wycliffe Bible Translators					5,000
Trusts in Partnership (Authentic Lives)					4,000
Other charitable gifts	1,310	230		1,540	1,812
Total	**117,890**	**7,410**	**2,811**	**128,111**	**122,019**
2019 Grants Payable	*100,025*	*19,183*	*2,811*		*122,019*

4 These payments are made to mission organisations in respect of specific individuals sent or supported by WBC as missionaries.

8. NET INCOME FOR THE YEAR

Net income for the year is stated after charging/(crediting):	2020 £	2019 £
Independent examination Fee	1,230	1,170

9. STAFF COSTS AND TRUSTEES EXPENSES

	2020 £	2019 £
Salaries	208,727	190,123
Social security costs	12,518	11,218
Pension costs	16,806	16,557
Other staff costs	209	2,066
Total	**238,260**	**219,964**

The average number of people employed at any time during the year was 11 (2019: 11).

No employee received emoluments in excess of £60,000 during the year (2019: None).

Three trustees are employees of the church – Paul Lapworth as a Pastor, Jane Farnworth as Children's, Youth and Families pastor and Stewart Johnston as Operations Manager. Their employment costs for these roles are shown in the table below.

	Salary	Employer Pension Costs	Total		2019 Total
	£'s	£'s	£'s		£'s
Employees					
Paul Lapworth	33,775	1,689	35,464		11,550
Stewart Johnston	32,030	3,661	35,691		34,506
Jane Farnworth	36,400	3,640	40,040		39,524
Total	**102,205**	**8,900**	**111,195**		**85,580**

They received no reimbursement for their role as trustees (2019: £ Nil).

The Church pays pension contributions into various defined contributions schemes for its staff. In addition, for one of its Ministers, payment is made to the Baptist Ministers Pension Trust Limited, which is a final salary defined benefit scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS17 therefore, the scheme is accounted for as a defined contribution scheme. Further information on the Baptist Pension Scheme can be found in note 20.

10. OPERATING LEASES

At 31 December 2020, the Church had total commitments under non-cancellable operating leases as follows:

Land & Buildings
The agreement to use premises at 1b Cumberland Road as a Youth Centre was terminated in January 2021.
Other
A lease for an office photocopier for 60 months from February 2017.

	Land & Buildings	Other	Total
	£	£	£
Within 1 year		1,030	1,030
Within 2-5 years		86	86
Total		**1,116**	**1,116**
2019 Operating Lease Costs	*3,480*	*2,176*	*5,656*

11. TANGIBLE FIXED ASSETS

	Unrestricted			Restricted		Total
	Church & associated rooms	229 Kings Rd Warehouse & Manse	Equipment	Communi-Care building	Boys' Brigade minibus	
	£	£	£	£	£	£
Cost						
1 January 2020	1	845,600	65,643	121,000	14,094	1,046,338
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
31 December 2020	**1**	**845,600**	**65,643**	**121,000**	**14,094**	**1,046,338**
Depreciation						
1 January 2020	-	-	59,093	-	14,094	73,187
Charge	-	-	2,803	-	-	2,803
Disposals	-	-	-	-	-	-
31 December 2020	-	-	**61,895**	-	**14,094**	**75,990**
Net book value						
31 December 2020	**1**	**845,600**	**3,748**	**121,000**	**-**	**970,348**
31 December 2019	**1**	**845,600**	**6,550**	**121,000**	**-**	**973,151**

The main Church premises and associated halls and rooms at 233 Kings Road (including the Kings Room and the Wycliffe Room) are shown at £1 because reliable cost information is not available and valuation would incur significant cost which would be onerous compared with the additional benefit gained by the user of the accounts. 229 Kings Road and 1a Cumberland Road are included at their purchase cost in 1998 and 1996 respectively.

A Manse to provide accommodation for the Lead Pastor and his family was acquired close to the Church towards the end of 2015, and this is shown at its purchase cost.

In 2005, The CommuniCare Trust (Reading), an independent charity, obtained a European Union grant to construct a building for its charitable purposes on land owned by the Church. Under the terms of the grant, WBC owns the building but is required to let it to CommuniCare for a minimum of 7 years with annual extensions thereafter at CommuniCare's option for as long as it is not in breach of the agreement. WBC may have pre-arranged occasional use. For 25 years, use must not comprise activities that are of a political or an exclusively religious nature. The building is shown as a restricted asset at its estimated cost.

Since construction and purchase, the Kings Room and the Warehouse have undergone significant refurbishment. With the exception of some elements of equipment expenditure which have been separately identified above, the remaining costs have been expensed in the year the expenditure was incurred.

Equipment identified in respect of refurbishment expenditure is now fully depreciated.

All of the fixed assets are used for direct charitable purposes.

The insured value of the Church's property is – Church Buildings £3,161,080, 229 Kings Road £502,946 Warehouse £1,516,140, CommuniCare building £277,144, Manse £389,189.

12. DEBTORS

	2020 £	2019 £
Prepayments	5,418	8,873
Debtors	14,429	28,407
Total	**19,847**	**37,280**

13. BANK AND CASH BALANCES

	2020 £	2019 £
Wycliffe Baptist Church accounts and cash	525,729	468,719
Associated organisation accounts and cash	31,535	36,140
Total	**557,264**	**504,859**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Creditors Accruals	8,321	17,872
Loans from Church members	10,000	10,000
Baptist Union Corporation	15,418	13,149
Tax and NIC	4,661	3,405
Independent Examination Fee	1,200	1,200
Total	**39,600**	**45,626**

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020 £	2019 £
Baptist Union Corporation (later than 1 year and not later than 5 years)	61,688	57,810
Baptist Union Corporation (later than 5 years)	191,030	211,804
Total	**252,718**	**269,614**

The loan represents the amount borrowed from the Baptist Union Corporation to fund the purchase of a Manse. The loan and interest is repayable in equal monthly instalments over a period of 20 years from 2015. The Baptist Union Corporation hold all the Church assets and property vested in its trustees as security for the due repayment of the loan and all interest thereon. The interest rate is 3% above the Bank of England Base Rate, 3.15% as at 31st December 2020 (3.75% as at 31st December 2019).

16. RESTRICTED FUNDS

	1 Jan 2020	Incoming resources	Resources expended	Transfers	31 Dec 2020
	£	£	£	£	£
Associated organisations	33,415	13,275	19,897	5,069	31,862
Youth and Kidz Camp	10,581	245	331	(2,819)	7,676
Foodshare		8,780	1,742		7,038
Hardship Fund		1,050			1,050
Building & equipment fund	937	-	-	-	937
Gifts for Specific Causes		2,811	2,811	-	-
Property reserve	121,000	-	-	-	121,000
Total	**165,933**	**26,161**	**24,781**	**2,250**	**169,563**

The Associated organisations represents the combined amounts in respect of Reading 2nd Boys' Brigade; Reading 5th Girls' Brigade; Coffee and Craft; East Reading Causeway Prospects; Take a Break; Kings Road English Classes (which did not operate in 2020); and International Focus.

Youth and Kidz camp includes the income and costs for these activities.

Foodshare includes grants and donations received and the running costs of distributing surplus food to those in need.

The Hardship Fund includes donations received to provide support during the COVID pandemic

The Building & equipment fund represents a specific donation for a particular property project.

The Gifts of specific causes fund represents amounts received for the benefit of missionaries supported by the Church or specific appeals including the Christmas Day offerings.

The Property reserve fund represents the cost of the CommuniCare building which has restricted usage for 25 years or while occupied by CommuniCare, whichever is longer.

All restricted funds are made up of current assets except for the Property Reserve and a minibus which is a fixed asset.

17. DESIGNATED FUNDS

	1 Jan 2020	Incoming resources	Resources expended	Transfers	31 Dec 2020
	£	£	£	£	£
Building & equipment fund	50,000	-	-		50,000
Mission funds	25,434	614	7,595	10,967	29,420
Sabbatical & Intern fund	23,009	-	-		23,009
Refurbishment & Building reserve	29,920		-	-	29,920
Total	**128,363**	**614**	**7,595**	**10,967**	**132,349**

The building and equipment fund represents sums set aside for the long term maintenance of the Church buildings.
The mission fund represents amounts set aside to support members in long- and short- term mission and training for mission.
The sabbatical & Intern fund represents amounts set aside to fund pastors' sabbatical projects, including cover while they are absent and to provide funds for the appointment of an intern.
The refurbishment reserve fund represents amounts set aside towards a future refurbishment and additions to the Church's buildings.

All designated funds are made up of current assets.

18. ANALYSIS OF FUNDS AT 31ST DECEMBER 2020

	Unrestricted £	Designated £	Restricted £	2020 £	2019 £
Unrestricted reserves	385,764	-	-	385,764	352,916
Youth and Kidz Camp			7,676	7,676	10,581
Foodshare			7,038	7,038	
Hardship			1,050	1,050	
Associated organisations	-	-	31,862	31,862	33,415
Building & equipment fund	-	50,000	937	50,937	50,937
Mission funds	-	29,420	-	29,420	25,434
Sabbatical & new staff fund	-	23,009	-	23,009	23,009
Refurbishment reserve	-	29,920	-	29,920	29,920
Refurbishment fund	-	-	-	-	
Manse fund	-	-	-	-	-
Gifts for specific causes			-	-	
Total excluding premises	**385,764**	**132,349**	**48,563**	**566,676**	**526,212**
Property reserve	567,465	-	121,000	688,465	673,838
Total funds	**953,229**	**132,349**	**169,563**	**1,255,141**	**1,200,050**

The property reserve represents the purchase cost of the Church's buildings less the amounts outstanding on loans to buy them.

19. RELATED CHARITIES AND TRUSTEE RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited (charity number 249635), which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The Church is in receipt of a loan from the Baptist Union Corporation as set out in notes 14 and 15.

The Church made donations to the Baptist Union Home Mission Scheme as set out in note 7.

The church paid employment costs of £10,248 to R Hearn, a related party to a trustee (2019: £11,923)

Trustees and their related parties donated a total of £45,424 (2019: £42,031) to the Church during the year whilst appointed as trustees

20. BAPTIST PENSION SCHEME

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in access of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers and some members of the Church staff are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019.
A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	**% pa**
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1,75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.55)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

The total pension cost recognised in the Statement of Financial Activities is as follows.

	2020 £	2019 £
Defined contribution plan:		
Current period contributions	5,727	4,539
Multi-employer defined benefit plan:		
Deficiency contribution in respect of prior service period (the Baptist Pension Scheme reduced the deficit payment by 50% for 6 Months in 2020 to assist churches in the Covid pandemic)	3,206	4,181
Total	**8,933**	**8,720**