

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GEORGE AND ST PAUL, STAMFORD

England & Wales - Charity number 1135616

Details

Other names ST GEORGE'S PCC, STAMFORD

Status Registered

Legal form Previously excepted

Registered 2010-04-21

Register [View on the Charity Commission register](#)

Contact

Address 27-29 St George's Street
Stamford
Stamford
Stamford
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Phone 01780481800

Email office@stgeorgeschurch.net

Website www.stgeorgeschurch.net

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: church - sunday and other services, working with adults, children and vulnerable people in the community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£799,580	£680,182	£291,344	12
2023-12-31	£745,860	£761,625	£171,946	11
2022-12-31	£622,203	£668,402	£184,876	10
2021-12-31	£655,810	£619,006	£231,075	10
2020-12-31	£620,640	£449,920	£202,176	12

Trustees

Name	Role	Appointed
CARL DAVID FENDER		2014-04-23
Carole Woodcock		2023-04-24
Caroline Gwen Avnit		2023-04-24
Dr DANIEL ADAM PETRIE		2023-04-24
Gordon McKechnie		2020-10-05
JOY IRENE HARVEY		2024-04-22
Joanna Louise Turnham		2023-04-24
Jocelyn Ann Rose		2024-04-22
Koleh Agatha Rees		2022-04-25
PHILIP STEPHEN DALE		
Rachel Morrell		2025-04-30
Rev Benjamin Mark Topham		2020-04-26
Revd Canon Dr Martyn Andrew Nicholas Taylor		
Richard Anthony Lee		2022-04-25
SIMON JOHNSON		2021-04-26
Sara Glover		2025-10-23
Sarah Robinson		2025-04-30
Stefan Rakowski		2021-04-26
Thomas James Peter Blenkin		2024-04-22
Victor Goh		2024-04-22

Accounts

**PAROCHIAL CHURCH COUNCIL OF
ST. GEORGE'S, STAMFORD**

REGISTERED CHARITY No 1135616

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

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PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

GENERAL INFORMATION

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St George and St Paul, Stamford

Charitable status: The Parochial Church Council is a charity registered with the Charity Commission, registration number 1135616.

The Parochial Church Council is a body corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956). The measure provides for land and personal property held on permanent trusts to be vested in the diocesan authority and the accounts of all trusts administered by the Parochial Church Council to be laid before the diocesan authority annually.

Principal address: St. George's Square, Stamford, Lincolnshire.

Principal contact: Mrs Rebecca Goff
St. George's Church Hub
27-29 St George's Street, Stamford, Lincs, PE9 2BJ

Telephone number: 01780 481800

E-mail: office@stgeorgeschurch.net

Website: www.stgeorgeschurch.net

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Independent examiner: Graeme Mitchell

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE’S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2024

Administrative information

St. George’s Church, Stamford is situated in St George's Square, Stamford. It is part of The Diocese of Lincoln within The Church of England.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2024 until the date this report was approved are:

Incumbent: The Reverend Canon Dr Martyn Taylor (Chairman)

Associate Rector: The Reverend Ben Topham

Curate: The Reverend Anna Mayo (from July 2024)

Wardens: Mr Gordon McKechnie
Mrs Koleh Rees

Representatives: Mr Carl Fender – General Synod

Mr Stefan Rakowski – Diocesan Synod
Mrs Rebecca Goff – Diocesan Synod

Mrs Caroline Avnit – Deanery Synod
Mr Philip Dale – Deanery Synod
Dr Dan Petrie – Deanery Synod

Elected Members: Mr Tom Blenkin (from April 2024)
Mr Philip Chand (until January 2024)
Mrs Julia Fox
Mr Simon M Johnson – Treasurer
Mrs Pamela Lee – PCC Secretary & Asst. Treasurer
Mr Rick Lee
Mrs Helen Leech (from April 2024)
Mr Keith Roberts (until April 2024)
Mrs Joceyln Rose (from April 2024)
Mrs Joanna Turnham
Mrs Carole Woodcock

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

HR Committee

This group oversees all staffing appointments, terms and conditions, and the management of staff.

Global Impact Group

This group attends to matters relating to ministry of the local Church to the community and the world, such as the support of missionaries and mission societies, sponsoring young people during gap year mission placements, etc.

Buildings Committee

This group oversees the stewardship of the Church building, St. George's Church Place (1 Cheyne Lane and two flats, 1a and 1b), St. George's Church Hub (27-29 St George's Street) and a property in Bentley Street that are owned by St George's Church Trust and ensures that repairs are dealt with as and when necessary.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The full PCC met nine times during the year. Committees have met between meetings and items from these were included in the PCC discussions where necessary.

Objectives and activities

St. George's PCC has the responsibility of co-operating with the incumbent, the Reverend Martyn Taylor, in promoting in the ecclesiastical parish and surrounding areas the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. George's Church Place, St. George's Church Hub and St. George's Church.

Church Attendance

Historically the church has held at least three services each Sunday, two in the morning and one in the evening. We have also started a more informal service immediately following the Friday Connect session which has grown steadily.

There were 404 (2023:363) members on the electoral roll in 2024.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE’S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

Financial review

The annual accounts include both unrestricted funds (available for use by the PCC to meet the costs of running St George’s, and also known as the General Fund) and restricted funds (where the donor has specified a use for the funds, such as to support CAP or a particular mission partner). Note that all figures are shown to the nearest £ whereas underlying data are to exact pennies, so that some totals may not appear to add up due to rounding.

2024 saw a rise in Giving overall being led by a near £120,000 increase in Giving to the General Fund being partially offset by a significant reduction in direct giving to Fresh Hope. The work of Fresh Hope is partially funded by the PCC and any shortfall is generally made up from the General Fund.

Year to December £	Income		Expenditure	
	2024	2023	2024	2023
General Fund	679,828	559,445	577,779	609,266
<i>Restricted:</i>				
Gift Day Projects	0	0	2,347	3,229
CAP	48,081	53,155	38,419	44,726
Fresh Hope	37,808	100,980	32,921	69,869
Mission	13,700	3,232	16,534	3,655
Other	20,164	29,048	12,183	30,879
TOTAL	799,581	745,860	680,182	761,625

Total underlying spending decreased in the year by around £80,000 when compared to the previous year (where we spent around £70,000 on the Chancel roof). We have however spent significantly on upgrading the church chairs (at a cost of £17,000 but partially met by gifts from the Church family) and also improved our church AV systems.

At Fresh Hope, we welcomed two new members of staff which pushed our underlying spending on this work to around £92,000. Part of this was funded by a £60,000 transfer from the General Fund.

Our Mission spending (outside of our Global Impact Group) looks to have increased significantly: we gave one-off gifts of over £14,000 via TearFund to relief work in the Karamoja region in Uganda. We have mission links to the Karamoja, and our Associate Rector visited the region in person during the year.

This resulted in a surplus of around £119,000 in the year and around £266,000 in the bank spread across all of our ministry areas. Taking into account our assets (mostly computers, AV equipment and the newish SHEP van), the closing balance of total funds is around £290,000.

Looking forward in 2025, the national living wage will rise significantly in April 2025 and there will be a noticeable impact on our staff costs of the proposed changes to Employer National Insurance thresholds. We have budgeted for a deficit of up to £45,000 to continue the work of St George’s at the current and hopefully enhanced level.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE’S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2024

Reserves Policy

It remains the policy of the PCC to maintain liquid unrestricted funds, which are the free reserves of the PCC (net of fixed assets), at the expected running costs for one month for the three main ongoing funds (General, CAP and Fresh Hope). Performance was as follows:

£	General	CAP	Fresh Hope	Combined
2024 Monthly spend	42,891	3,213	7,403	53,508
Balance at 31.12.2023	48,875	28,950	19,667	97,492
Balance at 31.12.2024	147,285	38,527	41,481	227,292

As can be seen above, our liquid unrestricted funds were around £227,000 – or around 4.2 months’ worth of spending. At the General Fund, this is slightly lower at 3.4 months, but this will enable us to absorb higher employments costs in particular.

Risk Policy

Risk assessments have been made for all activities which are part of the work of the Church in the parish. Our child and vulnerable adult safeguarding policies remain in place. A Health and Safety risk assessment was also carried out during the year and remedial actions are being taken where necessary.

Rector’s report

Our five-year vision for 2020-2025 finished at the end of the year. We are so grateful to God for the way we have seen his powerful hand at work achieving that which he set out to do in and through us over 2024.

We are a church with Jesus at the centre, where the bible is our guide, and where people matter. This year, St. George's Church has experienced remarkable growth and transformation. We've witnessed the powerful hand of God moving within every aspect of our ministries. We continue to encounter God's presence in our Spirit-led worship, our faithful and bold preaching, our community outreach and shared fellowship. Our unwavering belief in Jesus Christ as Lord fills us with immense gratitude for his life, death, and resurrection, and all he has achieved for us.

As we reflect back on the last year, and indeed last five years, we can see how we have fulfilled our God-given vision to:

Grow radically in maturity, Christlikeness and number.

Overflow joyfully with God’s love in worship, prayer, disciple making, and serving our community.

Resource generously as we usher in God’s Kingdom in St George’s Church, Stamford, the surrounding villages, market towns and overseas.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2024

Highlights

We have had a wonderful year of blessings through the corporate gathering of God's people in our **church services** week on week. We have grown numerically over 2024 as new people have started attending worship. We continue to see a growing number of children and young people at our 11am service. Our preaching team have helpfully applied God's never changing word in our ever-changing world. Our worship and media team, hospitality team and welcome team have facilitated our worship each week. Our worship leaders have enabled our corporate praise, and our AV team have broadcast our services by YouTube to those who are unable to attend.

We have continued to support both Andy and the church he leads at **St. Anne's in Grantham** and Greg and the church he leads at **St. John's in Spalding**. As the Strategic Development Funding comes to a natural end, we will need to consider how we can continue the momentum around being a **Resource Church**, enabling other churches to thrive. One way this will continue to be done is through the **Mission Lincs Network**, a group of likeminded mission focused evangelical churches in South Kesteven who meet together to *Celebrate* all that God is doing in each church, *Calibrate* ourselves to the mission of Jesus in Lincolnshire, and *Cultivate* a heart for church revitalization and planting across the diocese. Our staff team retreated for two days in April along with the staff teams of St John's and St Anne's.

We welcomed the Revd Anna Mayo as our training curate after her ordination in June. It's been a delight to welcome Anna into the church family and team.

Another significant change for our church has been the development of the **Raising Generation's Team**, overseeing our children's, youth and young adults' ministry. This year we appointed Mark Beckett as our Youth Worker, and Jacob Kutschera as our trainee youth worker. We celebrate the growth that the RGT has seen in the number of **young adults** coming to church, forming a new small group, and enjoying life together. Matt Wild led a young adults' weekend away to Letton Hall and has another planned for 2025. We have expanded our provision at both 9.15 and 11am, with new bible study groups each Sunday and midweek for those ages 14-18. None of this would be possible without the dedicated team of youth and children's volunteers who enable this incredible ministry to happen.

Alpha ran earlier in the year, with an evangelist Greg Downs launching the course. The course was well attended and saw new people coming to faith and joining the church.

We enjoyed another **Season of Invitation** from September to December with many new people invited to events and services. We partnered with **Jonathan Conrathe** from Mission 24 for a special service of healing, with many people coming to faith and being healed. We welcomed **West End Has Faith** back for a special Christmas concert. We had a **market stall** with a pop-up nativity for December. All this culminated in an increased attendance to our Christmas Services ready to launch an Alpha Course in 2025.

Our **Fresh Hope** ministry is expanding. We brought Phil Chand and Helen Walton onto the Fresh Hope Team which enabled us to launch the Community of Hope, a regular opportunity for prayer, bible study, and learning new skills. One of the first Community of Hope projects was to refresh all the tired chairs in church, making them fit for purpose for the years to come.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2024

CAP has seen many people go debt free in 2024, and some give their lives to Christ. CAP Sunday was a wonderful celebration of this important ministry. We have seen greater expansion of CAP's area, ably led by Simon Jary.

We know that prayer is central to all we do. **Prayer Central** has continued to our most important meeting of the month, with over 100 gathering. We have also enjoyed two 24/7 prayer rooms in the year. Our **small group ministry** has been supported by the recruitment of four SEED pastors, to support, encourage, equip and disciple our leaders. We have about 75% of the church family in 41 small groups. The **New Leaf** has continued to get hundreds of good Christian books into the hands of church members to read.

Around 100 of us attended **New Wine** United 2024, with our young people camping together and attending Luminosity.

Martyn, Lorraine and Ben have been invited to take part in a learning community with **X Collective** (run by John McGinley) to share and learn from likeminded church in how we continue to multiply churches that are Spirit filled, revitalising and resourcing churches.

Thanksgiving

"I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now" (Phil 1:3-5).

Gratitude for Our Congregation

We are profoundly grateful to our congregation, God's people, for their unwavering support over the past year. Each of us contributes to the work of the Lord at St George's through our service in various ministry roles, our financial offerings that fund God's work, and our prayers that intercede for the church and bring the Kingdom closer to us week by week. Our weekly ministry is sustained by a vast army of humble, highly capable, and devoted servants of Christ who give of themselves lovingly.

Gratitude for our PCC

We extend our heartfelt thanks to our PCC, who have made bold decisions in 2024, keeping the Gospel at the forefront of our mission to reach many with the Good News of Jesus. They have invested in Kingdom initiatives and provided good governance, challenge, and spiritual direction to the church. We also express our gratitude to their subcommittees (HR, Buildings, and Global Impact Group). Special thanks go to our churchwardens, Gordon McKechnie and Koleh Rees, for their strategic and prayerful ministry throughout 2024.

Safeguarding Commitment

We are deeply grateful to Liz Fell for her significant role in safeguarding, alongside our operations manager, Clare Arthey, ensuring the safety of all God's people at church. As the Church of England's safeguarding history has been scrutinized this year in the media, and exposed for huge failings, locally we remain committed to maintaining the highest standards of safeguarding in all our ministry areas.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2024

Appreciation for Our Staff Team

We thank God for our wonderful staff team and their dedication to serving the church and the Kingdom in 2024. We experienced significant changes in our staff team this year, welcoming Anna Mayo as our curate in training following her ordination in June. Alice Pinney transitioned to a wider role at a church in Cheltenham, and Mark Beckett was appointed to lead the Youth Ministry after completing his training. Additionally, Jacob Kutschera joined us in September, training in youth ministry. Michelle Smith stepped down from cleaning our premises after many years of service in this role.

Financial Blessings

We are particularly thankful to God for His financial provision in 2024. We have been financially blessed, with regular giving increasing and significant one-off gifts supporting church projects. As we started the year, we predicted a significant deficit in our finances, as the year ended, we were blessed by God with a surplus. We also extend our thanks to our finance team for diligently stewarding our finances. With all the changes we experienced, we are grateful that our finances have remained in good shape throughout 2024.

“Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen.” (Ephesians 3:20-21)

Reverend Canon Dr Martyn Taylor
Rector

STATEMENT OF RESPONSIBILITIES OF THE PCC

Charity law requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial transactions during the Charity year and of the disposition of the Charity's assets and liabilities at the end of that year. In preparing those financial statements, the members of the PCC are required to:

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether the financial statements have been prepared in accordance with the guidelines set out in the Charities Statement of Recommended Practice (FRS102), subject to any material departures disclosed and explained in the financial statements.

The members of the PCC are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER’S REPORT TO THE PCC OF ST GEORGE’S, STAMFORD

I report on the accounts for the year ended 31st December 2024 which are set out on pages 13 to 24.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of Independent Examiner’s Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graeme Mitchell ACMA

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Funds Activity £	Note	Restricted			Total Funds	
		General	Gift Days	Other	2024	2023
INCOMING RESOURCES						
Voluntary income	2a.	654,334	0	101,643	755,977	688,326
Church activities	2b.	2,006	0	7,972	9,978	7,920
Other incoming resources	2c.	23,487	0	10,138	33,625	49,614
TOTAL INCOMING RESOURCES		679,828	0	119,753	799,581	745,860
RESOURCES EXPENDED						
Church activities	3	577,779	2,347	100,056	680,182	761,625
NET UNDERLYING RESOURCES		102,048	-2,347	19,697	119,398	-15,765
BALANCES BROUGHT FORWARD		58,153	30,734	83,059	171,945	187,710
BALANCES CARRIED FORWARD	11	160,201	28,387	102,756	291,344	171,945

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE’S, STAMFORD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024	2023
FIXED ASSETS			
Tangible fixed assets	1(d),8	24,626	32,118
CURRENT ASSETS			
Debtors	9	3,075	5,515
Cash at bank		<u>266,191</u>	<u>142,854</u>
		269,265	148,370
CREDITORS: Amounts falling due within one year			
	10	<u>2,547</u>	<u>8,542</u>
NET CURRENT ASSETS		<u>266,718</u>	<u>139,827</u>
NET ASSETS		291,344	171,945
Unrestricted Funds	11	160,201	58,153
Restricted Funds	11,12	<u>131,143</u>	<u>113,793</u>
		291,344	171,945

Approved by the Parochial Church Council on 7th April 2025 and signed on its behalf by:

.....
 Revd Canon Dr Martyn Taylor (Rector)

.....
 Simon M Johnson (Treasurer)

The notes on pages 14 to 23 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP FRS102).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1(a) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Funds designated for a particular purpose by a donor are restricted.

1(b) Incoming resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

All giving is recognised when given to the Church.

Income tax recoverable on money received by the Church which is eligible under the Gift Aid Scheme is recognised when the income to which it relates is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party and similar events are accounted for gross.

Income from investments

Interest is accounted for when credited to the bank account.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

1(c) Resources expended

Church activities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. The PCC have no legal obligation to pay the amount requested by the Diocese.

1(d) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is provided at the following annual rates to write off each asset used within the Church, George's Place and the St George's Church Hub, less estimated residual value, over its estimated useful life.

Property improvements	4% on cost
Computer equipment	33% on cost
Other equipment and fittings	20% on cost

In years prior to 2003, all fixtures, fittings and equipment used by the church were written off as the amounts involved were considered not material.

1(e) Pensions

The PCC operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

2. INCOMING RESOURCES

	General	Restricted		Total Funds	
		Gift Days	Other	2024	2023
<i>2a. Voluntary income</i>					
Regular donations	374,813		40,245	415,058	364,465
Sundry donations	146,543		43,733	190,276	136,224
Collections	13,245		0	13,245	19,307
Gift Aid recovered	108,115		7,535	115,649	106,016
Grants	11,619		10,130	21,749	62,313
	654,334	0	101,643	755,977	688,326
<i>2b. Income from church activities</i>					
Fees	2,006		0	2,006	5,384
Events	0		6,611	6,611	1,456
Booklet sales	0		1,361	1,361	1,081
	2,006	0	7,972	9,978	7,920
<i>2c. Other incoming resources</i>					
	23,487	0	10,138	33,625	49,614
TOTAL INCOMING RESOURCES	679,828	0	119,753	799,581	745,860

Note that Grants comprise money received from Trusts, charities or statutory bodies; Gift Aid recovered is from HMRC, whereas other voluntary income lines are from individuals.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

3. RESOURCES EXPENDED

Church activities £	General	Restricted		Total Funds	
		Gift Days	Other	2024	2023
	Note				
<i>Missionary and charitable giving:</i>					
Church overseas: Missionary societies		38,511		15,751	54,262
Home missions and other societies		4,500		14,256	18,756
Discretionary gifts and other grants		1,600		1,719	3,319
Missionary and charitable giving	4	44,611	0	31,726	76,337
<i>Ministry:</i>					
Diocesan parish share	5	110,000		0	110,000
Clergy and pastoral staff (& expenses)		30,049		783	30,832
Church – running expenses		43,732		1,333	45,065
Adult courses		9,817		5,482	15,300
Youth work		101,137		0	101,137
Social outreach		385		116,144	117,308
Church services		72,534		0	72,534
Events		368		5,905	6,273
Building projects		0	2,347	0	2,347
<i>Administration:</i>					
Salaries and office expenses		91,027		14	90,261
Equipment depreciation		5,515		7,274	12,789
RESOURCES EXPENDED		509,174	2,347	168,661	680,182
Transfers		68,605	0	-68,605	0
TOTAL RESOURCES EXPENDED		577,779	2,347	100,056	761,624

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

4. MISSIONARY AND CHARITABLE GIVING

£	General	Restricted		Total funds	
		Gift days	Other	2024	2023
Institutions (Overseas missions):					
Alpha International					2,040
Arab World Ministries	2,000			2,000	1,000
Barnabas Aid					500
Emmanuel (Bishop Abraham, India)	2,315			2,315	4,000
Global Benefit (Afghanistan)					5,000
Kisiizi Partners (Sponsor a Nurse)	5,080			5,080	5,840
Latin Link	680			680	
Middle East Media	2,040			2,040	3,920
Pioneers	7,230			7,230	6,260
SOMA					400
St Philips Church of Uganda					650
Tear Fund	7,040		14,626	21,666	8,050
Kumbaya Ministries (Zambia)	1,000		1,125	2,125	1,600
	27,385	0	15,751	43,136	39,260
Institutions (UK missions):					
Christians Against Poverty			8,100	8,100	12,000
Church of Christ the Carpenter					1,000
Church of England Evangelical Council	1,000			1,000	2,000
Church Pastoral Aid Society					
Hope into Action					1,000
New Wine	1,500			1,500	
Other					
St Anne's Grantham (Revitalise)			6,156	6,156	20,478
St John's Spalding	2,000			2,000	
	4,500	0	14,256	18,756	36,478
Individuals:					
Overseas missions	11,126			11,126	23,218
Hardship (including Energy Fund)	1,600		1,719	3,319	4,370
	12,726		1,719	14,445	27,588
TOTAL MISSIONARY & CHARITABLE GIVING	44,611	0	31,726	76,337	103,326

The PCC supports mission organisations and individuals doing Christian work in this country and abroad. The Global Impact Group recommends grants payable which are then reviewed and approved by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE’S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

The value of grants has been split between grants to institutions and grants to individuals, with a further breakdown for individuals by overseas missions, home missions and hardship. However, these breakdowns are only approximations as: (i) some of the grants given to institutions are then passed on to particular individuals or families supported by St. George’s Church; and (ii) some of the institutions do missionary work both overseas and at home. Also, there is no indication given of the numbers of grants made, as: (i) some of the grants are given out through several standing orders; (ii) some restricted donations are amalgamated and then distributed only periodically; and (iii) some individuals receive more than one kind of grant (and so adding the numbers together would give a misleading total of individuals receiving them).

Grants are paid from restricted funds in line with the intentions of the donor.

The PCC has a policy of paying grants to appropriate causes equal to 11% of all unrestricted incoming resources of the previous year. Grants are also given from the Fresh Hope Fund at the discretion of the PCC to members of the Church or the local community in particular hardship or need.

5. DIOCESAN PARISH SHARE

The PCC paid £110,000 in respect of its 2024 diocesan parish share. In 2023 diocesan parish share was also £110,000. We are the largest church in Lincolnshire, the diocese continues to face a severe cash deficit due, and the diocese pays for our Rector and Associate Rector which we believe costs them in the order of £110,000. In 2025, we have therefore pledged a further £110,000.

6. STAFF COSTS

Staff costs £	2024	2023
Wages & Salaries	239,140	203,522
Social security costs	12,465	9,141
Pension contributions	25,757	21,074
	277,363	233,737

No employee received aggregate emoluments of more than £60,000 in either 2024 or 2023.

At the start of 2024, we welcomed two new part-time case workers to our Fresh Hope ministry on short-term contracts and, in the summer of 2024, we appointed a full-time Raising Generations Pastor to support our Raising Generations team (Children, Youth and Young Adults).

The Church also had the services of a Rector, an Associate Rector, and from July 2024, a Curate. All three were paid through the diocese and were therefore not PCC employees. The PCC makes an annual payment, known as the diocesan parish share, to the diocese (see notes 3(a) and 5) as a contribution to costs borne by the diocese.

In addition to the salaried employees, we were joined by a Youth trainee in the autumn of 2024 (who receives some financial contribution towards expenses). The staff costs include staff involved in ministry, youth work, social outreach, and administration, and the Church benefits from an unquantifiable amount of volunteer labour.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

7. REMUNERATION AND EXPENSES OF THE PCC

No member of the PCC receives any remuneration in their capacity as a member of the PCC.

The Rector, Associate Rector and Curate), who are paid through the diocese (see note 6), are also members of the PCC.

Expenses and allowances were paid to members of the PCC as follows:

	2024	2023	2024	2023
	Number		Amount £	
Travel, allowances and hospitality	3	3	9,873	12,112

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

8. FIXED ASSETS

£	Computer Equipment	Other Equipment & Fittings	Total
Cost			
31-Dec-23	45,827	49,067	94,894
Additions in year	3,950	1,346	5,296
Disposals in year			
31-Dec-24	49,777	50,413	100,190
Depreciation			
31-Dec-23	37,003	25,773	62,775
Charge for year	6,943	5,846	12,789
Disposals in year			
31-Dec-24	43,946	31,619	75,565
Net book value			
31-Dec-23	8,825	23,294	32,118
31-Dec-24	5,831	18,794	24,625

At the end of the year there were no outstanding financial commitments.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

9. DEBTORS

£	2024	2023
Gift Aid recoverable	3,075	3,215
Prepayments and accrued income		2,036
Other debtors		265
	3,075	5,515

10. CREDITORS: Amounts falling due within one year

£	2024	2023
Invoices due	523	3,310
Accruals and deferred income		2,000
Tax and social security	2,025	3,233
	2,547	8,542

11. ANALYSIS OF NET ASSETS BY FUND

£	General	Restricted		Total Funds	
		Gift days	Other	2024	2023
Fixed assets	12,026		12,600	24,626	32,118
Debtors	2,915		160	3,075	5,515
Cash	147,285	28,387	90,518	266,191	142,854
Current liabilities	-2,025		-523	-2,547	-8,542
	160,201	28,387	102,756	291,344	171,945

The restricted funds for which fixed assets are held are as follows:

£	2024	2023
Fresh Hope	12,600	16,800
Special Items	0	3,074
	12,600	19,874

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

12. RESTRICTED FUNDS

	Balance	Income	Expenditure	Transfers /	Balance
	31.12.23	2024	2024	Write offs	31.12.24
Bookstall	347	1,331	-1,333		345
CAP	28,708	48,081	-38,419		38,370
Energy	8,324	6	-1,719		6,611
Events	2,490	8,634	-5,905		5,219
Gift Day 2020	30,734		-2,347		28,387
Fresh Hope	36,594	37,808	-92,921	60,000	41,481
Missions	3,832	13,700	-16,534		998
Revitalisation	5,844	10,044	-6,156		9,732
Starfish	85			-85	0
Study	-6,239	150	-2,601	8,690	0
Special Items	3,074		-3,074		0
	113,793	119,753	-171,008	68,605	131,143

13. Starfish, Study, Fresh Hope and Special Items

Starfish was set up to support a special project overseas and led by a former staff team leader. The project has now been completed and it was agreed with supporters that the remaining balance (£85) should be transferred to General Funds and the fund closed.

The **Study** fund was specifically set up to support our Rector in his PhD studies and supported by individuals and the General Fund. The course and PhD has been completed and the General Fund has been used (with the permission of the PCC) to close that fund.

Fresh Hope is supported both by individuals and the PCC and in 2024 £60,000 was transferred to the Fresh Hope work from the General Fund to that end.

In 2021, gifts were given specifically for AV and Computing equipment and a **Special** fund set up to administer this. As we depreciate such assets over 3 years (and no additions have been made to the fund) these assets are now in the books at zero and the fund has been closed.

14. GIFT DAY 2020

A gift day in April 2020 raised money for repairs to the church fabric, mainly for the tower but also for a new oil tank and the cleaning of the chancel ceiling. Work on the Tower was completed externally in 2022, and oil tank installed. The cleaning of the chancel ceiling will take place next. After the payment of some additional Tower costs, this fund had a value of £28,387 at the year end.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

15. TRANSACTIONS WITH RELATED PARTIES

Mr Carl Fender and Reverend Canon Martyn Taylor are trustees of three other registered Charities.

- 1) Saint George's Church Trust. This Charity owns the Hub (27/29 St George's Street), Turnbull House (12 Bentley Street), and St George's Church Place (1 Cheyne Lane) – all in Stamford. During the year, these properties were used rent free by the PCC for Church purposes and accommodation. In the opinion of the PCC the estimated market rental value of these properties would be £50,000 per annum.

During the year this Charity made no donations to church funds.

- 2) Stamford St. George's Church Charities. During 2024 this Charity made no contributions to church funds. In 2023 it made donations of £12,500 to Fresh Hope and £12,500 to the Christians Against Poverty Fund.
- 3) Stamford St. George's Church Estate. The objective of this Charity is to assist in maintaining the fabric of St. George's Church, Stamford. During 2024 and in 2023 this Charity made no donations to church funds

16. AUDIT AND ACCOUNTANCY

These accounts were independently reviewed by Graeme Mitchell, (who also reviewed the 2023 accounts) who has not charged for this work.

Accounts

**PAROCHIAL CHURCH COUNCIL OF
ST. GEORGE'S, STAMFORD**

REGISTERED CHARITY No 1135616

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

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PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

GENERAL INFORMATION

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St George and St Paul, Stamford

Charitable status: The Parochial Church Council is a charity registered with the Charity Commission, registration number 1135616.

The Parochial Church Council is a body corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956). The measure provides for land and personal property held on permanent trusts to be vested in the diocesan authority and the accounts of all trusts administered by the Parochial Church Council to be laid before the diocesan authority annually.

Principal address: St. George's Square, Stamford, Lincolnshire.

Principal contact: Mrs Becky Goff
St. George's Church Hub
27-29 St George's Street, Stamford, Lincs, PE9 2BJ

Telephone number: 01780 481800

E-mail: office@stgeorgeschurch.net

Website: www.stgeorgeschurch.net

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Independent examiner: Graeme Mitchell

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2023

Administrative information

St. George's Church, Stamford is situated in St George's Square, Stamford. It is part of The Diocese of Lincoln within The Church of England.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2023 until the date this report was approved are:

Incumbent: The Reverend Canon Martyn Taylor (Chairman)

Associate Rector: The Reverend Ben Topham

Curate: The Reverend Andy Acheson (until July 2023)

Wardens:

Mr Jaishan Mahan (until October 2023)
Mr Gordon McKechnie (from October 2023)
Mrs Koleh Rees

Representatives: Mr Carl Fender – General Synod

Mr Stefan Rakowski – Diocesan Synod
Mrs Rebecca Goff – Diocesan Synod

Mrs Caroline Avnit – Deanery Synod (from April 2023)
Mr Philip Dale – Deanery Synod
Mrs Sarah Nottidge – Deanery Synod (until April 2023)
Dr Dan Petrie – Deanery Synod (from April 2023)

Elected Members: Mr Philip Chand
Mr Ed Daniels (until April 2023)
Mrs Julia Fox
Mr Simon M Johnson – Treasurer
Mrs Pamela Lee – PCC Secretary & Asst. Treasurer
Mr Rick Lee
Mr Ian Mace (until April 2023)
Mr Keith Roberts
Mrs Joanna Turnham (from April 2023)
Mr Matt Wild (until September 2023)
Mrs Carole Woodcock (from April 2023)

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

HR Committee

This group oversees all staffing appointments, terms and conditions, and the management of staff.

Global Impact Group

This group attends to matters relating to ministry of the local Church to the community and the world, such as the support of missionaries and mission societies, sponsoring young people during gap year mission placements, etc.

Buildings Committee

This group oversees the stewardship of the Church building, St. George's Church Place (1 Cheyne Lane and two flats, 1a and 1b), St. George's Church Hub (27-29 St George's Street) and a property in Bentley Street that are owned by St George's Church Trust and ensures that repairs are dealt with as and when necessary.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The full PCC met eleven times during the year. Committees have met between meetings and items from these were included in the PCC discussions where necessary.

Objectives and activities

St. George's PCC has the responsibility of co-operating with the incumbent, the Reverend Martyn Taylor, in promoting in the ecclesiastical parish and surrounding areas the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. George's Church Place, St. George's Church Hub and St. George's Church.

Church Attendance

Historically the church has held at least three services each Sunday, two in the morning and one in the evening. A fourth service (BCP Holy Communion) was also held at 8am on two Sundays each month. We have also started a more informal service immediately following the Friday Connect session which has grown steadily.

There were 363 (2022:361) members on the electoral roll in 2023.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Financial review

The annual accounts include both unrestricted funds (available for use by the PCC to meet the costs of running St George's, and also known as the General Fund) and restricted funds (where the donor has specified a use for the funds, such as to support CAP or a particular mission partner). Note that all figures are shown to the nearest £ whereas underlying data are to exact pennies, so that some totals may not appear to add up due to rounding.

2023 saw a rise in giving as many got behind our Energy Help Scheme and several members of the congregation gave generous one-off amounts to be used for the Fresh Hope outreach work as well as for the running costs of the church. This offset the reduction in regular giving that we had expected when sending out church members to Spalding and Grantham. Whilst we estimate that this could be up to £40,000 per year of income, we are praying that they will be replaced by new and existing givers filling the gap.

Year to December £	Income		Expenditure	
	2023	2022	2023	2022
General Fund	559,445	498,576	609,266	485,678
<i>Restricted:</i>				
Gift Day Projects	0	63	3,229	41,775
CAP	53,155	40,491	44,726	44,813
Fresh Hope	100,980	38,199	69,869	60,307
Mission	3,232	28,600	3,655	25,289
Other	29,048	16,273	30,879	10,539
TOTAL	745,860	622,203	761,625	668,402

Total underlying spending in the year also increased – to £760,000 compared to £668,000 in 2022 as we spent around £70,000 on the Chancel roof and didn't get the grants we had hoped for. This is reflected in the General Fund.

The work of SHEP has been enhanced by the purchase of a new van – almost the entire capital cost of which was covered by grants and gifts from local organisations and charities that clearly appreciate the work done there. We also saw an increase in people in energy poverty and we saw a rise in the help we were able to give.

Our Mission spending (outside of our Global Impact Group) looks to have fallen significantly, however in 2022 we gave one-off gifts of £20,000 to famine relief in the Karamoja region in Uganda where we have mission links.

This resulted in a deficit (anticipated in part) of around £15,000 leaving us with around £143,000 in the bank spread across all of our ministry areas. Taking into account our assets (mostly computers, AV equipment and the new SHEP van) the closing balance of total funds is around £170,000.

Looking forward in 2024, the national living wage will rise 9.8% in April, and we have budgeted for a deficit of up to £40,000 to continue the work of St George's at the current and hopefully enhanced level.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Reserves Policy

It remains the policy of the PCC to maintain liquid unrestricted funds, which are the free reserves of the PCC (net of fixed assets), at the expected running costs for one month for the three main ongoing funds (General, CAP and Fresh Hope). Performance was as follows:

£	General	CAP	Fresh Hope	Combined
2023 Monthly spend	50,573	3,727	6,855	61,155
Balance at 31.12.2022	90,503	19,543	1,809	111,855
Balance at 31.12.2023	48,875	28,950	19,667	97,492

As can be seen above, our liquid unrestricted funds were around £97,000 – or around 1.6 months' worth of spending. At the General Fund this looks to have dipped slightly under our one-month policy – but recall that 2023 was an 'expensive' year. Our forecast monthly spending in 2024 is around £45,000.

Risk Policy

Risk assessments have been made for all activities which are part of the work of the Church in the parish. Our child and vulnerable adult safeguarding policies remain in place. A Health and Safety risk assessment was also carried out during the year and remedial actions are being taken where necessary.

Rector's report

We are a church with Jesus at the centre, where the bible is our guide, and where people matter. This year has been a significant year in the life of St George's Church, and we have seen for ourselves the mighty hand of God at work in and through each of our ministry areas. We continue to encounter God through vibrant worship, faithful preaching, reaching out to others and sharing fellowship together. We believe that Jesus Christ is Lord, and we are tremendously thankful for all that Jesus has accomplished for us in his life death and resurrection.

We have had a significant year in our **church services**. We have seen post Covid grow back over 2023 with more regular attendance patterns being established and new people attending worship. We continue to have a strong youth and children's ministry at our 9.15 service, and a small but growing youth and children's ministry at 11am. Our preaching team have continued to faithfully preach God's Word, in season and out of season.

Our **worship and media** team has expanded with the recruitment of Jess Hackett. Our worship leaders have led us into the presence of God, and our AV team have broadcast our services by YouTube to those who are unable to attend. This has also brought new people to church. It was a joy to see 11 baptisms on Easter Sunday.

On July 9th we commissioned and sent out the **St Anne's revitalisation team** to Grantham in a moving service. We were joined by some members from St. Anne's as we prayed for Andy Acheson and the revitalization team of about 40 people. They started in September, and we are all so thankful to God for the growth and new life that has come as a result of the revitalisation. They now have about 100 people meeting weekly across the inherited traditional service and new contemporary service with children's ministry.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

We have continued to assist **St. John's Spalding** in their revitalisation, including releasing Richard Knowles from our team as he was ordained to begin ministry in Spalding as a curate. As a result of these church plants, and the pre-existing relationship we had with Liz and Ian Ward at Holy Trinity in Boston, we have continued to meet as a **Mission Lincs Network** of likeminded mission focused evangelical churches in South Lincolnshire.

Another significant change for our church has been the creation of the **Raising Generation's Team**, overseeing our children's, youth and young adult's ministry. This is a large investment to see ministry to these age groups growing, and to be able to resource youth and young adult's ministry across the Mission Lincs Network and beyond. We are delighted to have recruited Matt Wild to oversee this ministry, flanked by Joe Randall-Carrick who has joined our team as children's worker. None of this would be possible without the dedicated team of youth and children's volunteers who enable this incredible ministry to happen.

After waving farewell to 40 people moving to revitalise St Anne's Grantham, we had a **Season of Invitation**, to encourage a culture of invitation at the church. We ran 30 invitational events and saw hundreds of new people coming along to a wide variety of events. We are excited to see how God uses this in our **Alpha** course, which is due to start in January 2024, after successful Alpha courses this year.

Our **Fresh Hope** ministry is expanding, and over 2023 we have commissioned work into a scoping exercise and viability study into a Community of Hope which will now launch in 2024 following the recruitment of two new staff members in 2024. **CAP** has continued to help people go debt free in 2023 with a number giving their lives to Christ. **CAP Sunday** was a wonderful celebration of this important ministry.

We know that prayer is central to all we do. **Prayer Central** has continued to be our most important meeting of the month, with over 100 gathering. We have also enjoyed two 24/7 prayer rooms in the year.

Our **small group ministry** has gone through some changes as Richard left the team having restructured the small groups into SEED groups. You can read more about that in the Small Group report. We have about 80% of the church family in 39 small groups.

The **New Leaf** book ministry has gathered momentum, getting hundreds of good Christian books into the hands of church members to read, and organising a successful used book swap in the summer.

Around 100 of us attended **New Wine United 2023**, with our young people camping together and attending Luminosity.

Both Martyn and Ben spent some time in **Uganda** as we said goodbye to a longstanding mission partner and deepened our relationship with Tearfund through whom we will continue our partnership with the Karamoja in Uganda.

We remain so thankful to our congregation, God's people, who have supported the church over this year. Each of us give of ourselves to the work of the Lord at St George's, through our time spent serving in ministry roles across the church, through our money given to fund the work of God, and through our prayers, interceding for the church, and seeing the kingdom coming in our time.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

Our weekly ministry is equipped and sustained by a vast army of humble, highly capable and devoted servants of Christ who give of themselves in a loving way. Thank you, congregation.

We extend our thanks to our **PCC** who have made kingdom minded, gospel hearted decisions in our desire to reach many with the Good News of Jesus. The PCC have brought good governance, challenge and spiritual direction to the church, alongside the various sub committees (HR, Buildings and Global Impact Group). We particularly want to thank our **churchwardens** for their strategic, pastoral and prayerful ministry over 2023. Jaish Mahan stood down as churchwarden this year, we are tremendously grateful for Jaish's ministry over the years he has served in this role. Gordon McKechnie joined Koleh Rees in late summer as Churchwarden.

We extend our thanks grateful thanks to Helen Leech for the important and significant role she has played in **safeguarding**, alongside our operations manager Clare Arthey, ensuring we keep all God's people safe at church. Helen will be stepping down from this role in 2024, and we are pleased that Liz Fell has agreed to take on this role, with Helen and Liz overlapping for some months to ensure a smooth handover.

We thank God for our wonderful **staff team**. Last May we were privileged to go on an overnight staff retreat to Northampton for vision casting, training, and an extended time of prayer, worship and fellowship together. We have had a huge amount of change in our staff team in 2023, with six staff members moving on to new roles and ministries. We are thankful to Emma Marriott and Naomi Lloyd for completing their year as interns. We are thankful to God for Andy Acheson's ministry amongst us and are excited still to have regular contact with him in Grantham.

Our children and families' worker Liz Power and Hub worker Sarah Marriott also left this year to join the Grantham church revitalisation. We are grateful for all Liz and Sarah undertook in their time on the team. Likewise, we are grateful for Richard Knowles' ministry over many years and look forward to ongoing contact through St John's in Spalding.

We are particularly thankful to God for his **financial provision** over 2023. We have seen our regular giving increase, as well as significant one-off gifts for projects in the life of the church. Thanks to Clare Arthey and the buildings committee for successfully stewarding the major project on the chancel roof. We thank God for our finance team who steward our finances so diligently, we have been so blessed that our finances have remained in good shape throughout 2023.

"Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen." (Eph 3:20-21)

Reverend Canon Martyn Taylor
Rector

April 2024

STATEMENT OF RESPONSIBILITIES OF THE PCC

Charity law requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial transactions during the Charity year and of the disposition of the Charity's assets and liabilities at the end of that year. In preparing those financial statements, the members of the PCC are required to:

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether the financial statements have been prepared in accordance with the guidelines set out in the Charities Statement of Recommended Practice (FRS102), subject to any material departures disclosed and explained in the financial statements.

The members of the PCC are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST GEORGE'S, STAMFORD

I report on the accounts for the year ended 31st December 2023 which are set out on pages 12 to 23.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Mitchell ACMA

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Funds Activity £	Note	Restricted			Total Funds	
		General	Gift Days	Other	2023	2022
INCOMING RESOURCES						
Voluntary income	2a.	522,241		166,084	688,326	593,411
Church activities	2b.	5,384		2,536	7,920	15,545
Other incoming resources	2c.	31,820		17,794	49,614	13,247
TOTAL INCOMING RESOURCES		559,445	-	186,415	745,860	622,203
RESOURCES EXPENDED						
Church activities	3	609,266	3,229	149,129	761,625	668,402
NET UNDERLYING INCOMING RESOURCES		-49,821	-3,229	37,285	-15,765	-46,199
BALANCES BROUGHT FORWARD		107,974	33,963	45,773	187,710	233,909
BALANCES CARRIED FORWARD	11	58,153	30,734	83,059	171,945	187,710

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

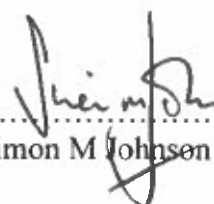
BALANCE SHEET AS AT 31 DECEMBER 2023

31st December 2023			
	Note	2023	2022
FIXED ASSETS			
Tangible fixed assets	1(d),8	32,118	22,920
CURRENT ASSETS			
Debtors	9	5,515	8,962
Cash at bank		<u>142,854</u>	<u>159,642</u>
		148,370	168,605
CREDITORS: Amounts falling due within one year			
	10	<u>8,542</u>	<u>6,649</u>
NET CURRENT ASSETS		<u>139,827</u>	<u>161,956</u>
NET ASSETS		171,945	184,876
Unrestricted Funds	11	58,153	105,935
Restricted Funds	11,12	<u>113,793</u>	<u>78,941</u>
		171,945	184,876

Approved by the Parochial Church Council on 8th April 2024 and signed on its behalf by:



.....
Rev. Canon Martyn Taylor (Rector)



.....
Simon M Johnson (Treasurer)

The notes on pages 14 to 23 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP FRS102).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1(a) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Funds designated for a particular purpose by a donor are restricted.

1(b) Incoming resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

All giving is recognised when given to the Church.

Income tax recoverable on money received by the Church which is eligible under the Gift Aid Scheme is recognised when the income to which it relates is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party and similar events are accounted for gross.

Income from investments

Interest is accounted for when credited to the bank account.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

1(c) Resources expended

Church activities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. The PCC have no legal obligation to pay the amount requested by the Diocese.

1(d) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is provided at the following annual rates to write off each asset used within the Church, George's Place and the St George's Church Hub, less estimated residual value, over its estimated useful life.

Property improvements	4% on cost
Computer equipment	33% on cost
Other equipment and fittings	20% on cost

In years prior to 2003 all fixtures, fittings and equipment used by the church were written off as the amounts involved were considered not material.

1(e) Pensions

The PCC operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

2. INCOMING RESOURCES

	General	Restricted		Total Funds	
		Gift Days	Other	2023	2022
2a. Voluntary income					
Regular donations	333,226		31,239	364,465	348,173
Sundry donations	74,053		62,171	136,224	87,663
Collections	17,770		1,537	19,307	15,563
Gift Aid recovered	86,535		19,481	106,016	95,082
Grants	10,656		51,656	62,313	46,931
	522,241	0	166,084	688,326	593,411
2b. Income from church activities					
Fees	5,384		0	5,384	7,054
Events	0		1,456	1,456	7,368
Booklet sales	0		1,081	1,081	1,124
	5,384	0	2,536	7,920	15,545
2c. Other incoming resources	31,820		17,794	49,614	13,247
TOTAL INCOMING RESOURCES	559,445	0	186,415	745,860	622,203

Note that Grants comprise money received from Trusts, charities or statutory bodies; Gift Aid recovered is from HMRC, whereas other voluntary income lines are from individuals.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

4. MISSIONARY AND CHARITABLE GIVING

£	General	Restricted Gift days	Other	Total funds 2023	Total funds 2022
Institutions (Overseas missions):					
Alpha International	2,040			2,040	
Arab World Ministries	1,000			1,000	
Barnabas Aid	500			500	
Emmanuel (Bishop Abraham India)	4,000			4,000	
Global Benefit (Afghanistan)	5,000			5,000	
Kisiizi Partners (Sponsor a Nurse)	5,840			5,840	3,340
Middle East Media	3,920			3,920	2,000
Pioneers	6,260			6,260	5,945
SOMA	400			400	
St Philips Church of Uganda	650			650	
Tear Fund	7,620		430	8,050	10,102
Kumbaya Ministries (Zambia)	500		1,100	1,600	
Overseas Organisations Total	37,730		1,530	39,260	21,387
Institutions (UK missions):					
Christians Against Poverty			12,000	12,000	12,600
Church of Christ the Carpenter	1,000			1,000	
Church of England Evangelical Council	2,000			2,000	1,500
Church Pastoral Aid Society					1,000
Hope into Action			1,000	1,000	1,000
New Wine					1,000
Other					513
St Anne's Grantham (Revitalise)			20,478	20,478	
UK Organisations Total	3,000		33,478	36,478	17,613
Individuals:					
Overseas missions	20,964		2,253	23,218	43,983
Hardship (including Energy Fund)	229		4,141	4,370	2,678
Individuals Total	21,194		6,394	27,588	46,660
TOTAL MISSIONARY & CHARITABLE GIVING	61,924		41,402	103,326	85,660

The PCC supports mission organisations and individuals doing Christian work in this country and abroad. The Global Impact Group (formerly the Missions Task Force) recommends overseas grants payable. These recommendations are then reviewed and approved by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

The value of grants has been split between grants to institutions and grants to individuals, with a further breakdown for individuals by overseas missions, home missions and hardship. However, these breakdowns are only approximations as: (i) some of the grants given to institutions are then passed on to particular individuals or families supported by St. George's Church; and (ii) some of the institutions do missionary work both overseas and at home. Also, there is no indication given of the numbers of grants made, as: (i) some of the grants are given out through several standing orders; (ii) some restricted donations are amalgamated and then distributed only periodically; and (iii) some individuals receive more than one kind of grant (and so adding the numbers together would give a misleading total of individuals receiving them).

Grants are paid from restricted funds in line with the intentions of the donor.

The PCC has a policy of paying grants to appropriate causes equal to 11% of all unrestricted incoming resources of the previous year. Grants are also given from the Fresh Hope Fund at the discretion of the PCC to members of the Church or the local community in particular hardship or need.

5. DIOCESAN PARISH SHARE

The PCC paid £110,000 in respect of its 2023 diocesan parish share. In 2022 diocesan parish share requested was £108,000 and St George's paid £110,000. We are the largest church in Lincolnshire, the diocese continues to face a severe cash deficit due, and the diocese pays for our Rector and Associate Rector which we believe costs them in the order of £110,000. In 2024 we have pledged a further £110,000.

6. STAFF COSTS

Staff costs £	2023	2022
Wages & Salaries	203,522	206,125
Social security costs	9,141	9,962
Pension contributions	21,074	19,301
	233,737	235,388

No employee received aggregate emoluments of more than £60,000 in either 2023 or 2022.

During the first part of 2023 the PCC said goodbye to our Associate Pastor, our Director of Children's Ministry and our CAP Community Links Co-ordinator. Later in the year the PCC employed three more people, two in brand new posts – a Worship & Media Team Leader, a Raising Generations Pastor and a Children's Worker meaning that at the end of 2023 the PCC was employing 11 members of staff (2022: 11).

The Church also had the services of a Rector and an Associate Rector, who were paid through the diocese and were therefore not PCC employees. The PCC makes an annual payment, known as the diocesan parish share, to the diocese (see notes 3(a) and 5) as a contribution to costs borne by the diocese.

In addition to the salaried employees, there were two Discipleship Year Students (who receive some financial contribution towards their expenses) plus an unquantifiable amount of volunteer labour. The staff costs include staff involved in ministry, youth work, social outreach, and administration.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

7. REMUNERATION AND EXPENSES OF THE PCC

No member of the PCC receives any remuneration in their capacity as a member of the PCC.

The Rector, Associate Rector and Curate), who are paid through the diocese (see note 6), are also members of the PCC.

Expenses and allowances were paid to members of the PCC as follows:

	2023	2022	2023	2022
	Number		Amount £	
Travel, allowances and hospitality	3	3	12,112	14,235

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

8. FIXED ASSETS

£		Computer Equipment	Other Equipment & Fittings	Total
Cost				
	31-Dec-22	45,827	29,226	75,053
Additions in year			20,840	20,840
Disposals in year			-1,000	-1,000
	31-Dec-23	45,827	49,067	94,894
Depreciation				
	31-Dec-22	27,541	24,592	52,133
Charge for year		9,461	1,181	10,642
Disposals in year				
	31-Dec-23	37,003	25,773	62,775
Net book value				
	31-Dec-22	18,286	4,635	22,920
	31-Dec-23	8,825	23,294	32,118

At the end of the year there were no outstanding financial commitments.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

9. DEBTORS

£	2023	2022
Gift Aid recoverable	3,215	8,495
Prepayments and accrued income	2,036	0
Other debtors	265	468
	5,515	8,962

10. CREDITORS: Amounts falling due within one year

£	2023	2022
Invoices due	3,310	1,370
Accruals and deferred income	2,000	1,818
Tax and social security	3,233	3,462
	8,542	6,649

11. ANALYSIS OF NET ASSETS BY FUND

£	General	Restricted		Total Funds	
		Gift days	Other	2023	2022
Fixed assets	12,244		19,874	32,118	22,920
Debtors	4,796		719	5,515	8,962
Cash	48,875	30,734	63,245	142,854	159,642
Current liabilities	-7,763		-779	-8,542	-6,649
	58,153	30,734	83,059	171,945	184,876

The restricted funds for which fixed assets are held are as follows:

£	2023	2022
Bibles	0	1
Gift Day 2015	0	1
Gift Day 2016	0	1
Gift Day 2018	0	2
Fresh Hope	16,800	1,333
Special Items	3,074	6,149
	19,874	7,488

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

12. RESTRICTED FUNDS

	Balance	Income	Expenditure	Transfers / Write	Balance
	31.12.22	2023	2023	offs	31.12.23
Bibles	1		1		0
Bookstall	415	1,111	1,179		347
CAP	19,543	53,155	44,726	736	28,708
Energy	9,690	1,854	3,220		8,324
Events	1,034	1,456			2,490
Gift Day 2015	1		1		0
Gift Day 2016	1		1		0
Gift Day 2018	2		2		0
Gift Day 2020	33,959		3,225		30,734
Fresh Hope	3,142	100,980	66,793	-736	36,594
Missions	4,255	3,232	3,655		3,832
Revitalisation	2,050	24,272	20,478		5,844
Starfish	183	155	253		85
Study	-1,486	200	4,953		-6,239
Special Items	6,149		3,075		3,074
	78,941	186,415	151,563	0	113,793

13. GIFT DAYS 2015, 2016, 2018

The 2015 Gift Day was held to raise money for three purposes: to upgrade the church heating system, to update the AV system and to redecorate the church. The 2016 Gift Day was held to raise money to renovate 27/29 St George's Street and convert it into the Hub (church office) which opened in February 2017. The 2018 Gift Day was held to raise money to renovate St George's Church Place which was acquired by St George's Church Trust as a Church Hall and Community Centre, as well as provide accommodation for staff or letting out.

We have taken the opportunity to close these Gift Days as all their funds have been used and the assets have been entirely depreciated.

14. GIFT DAY 2020

The gift day in April 2020 was held to raise money for repairs to the church fabric, mainly for the tower but also a new oil tank and cleaning of the chancel ceiling. Work on the Tower was completed externally in 2022 and oil tank installed. The cleaning of the chancel ceiling will take place only after the chancel roof has been allowed to 'settle'. This fund had around £30,700 in it at the year end following the paying of some retained 2022 costs.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

15. TRANSACTIONS WITH RELATED PARTIES

Mr Carl Fender and Reverend Canon Martyn Taylor are trustees of three registered Charities.

- 1) St. George's Church Trust. This Charity owns the Hub (27/29 St George's Street), Turnbull House (12 Bentley Street), and St George's Church Place (1 Cheyne Lane) – all in Stamford. During the year these properties were used rent free by the PCC for Church purposes and accommodation. In the opinion of the PCC the estimated market rental value of these properties would be £50,000 per annum.

During the year this Charity made no donations to church funds.

- 2) Stamford St. George's Church Charities. During 2023 this Charity made a contribution of £12,500 to the Fresh Hope fund and £12,500 to the Christians Against Poverty Fund. In 2022 it made donations of £15,000 to Fresh Hope.
- 3) Stamford St. George's Church Estate. The objective of this Charity is to assist in maintaining the fabric of St. George's Church, Stamford. During 2023 and in 2022 this Charity made no donations to church funds

16. AUDIT AND ACCOUNTANCY

These accounts were independently reviewed by Graeme Mitchell, (who also reviewed the 2022 accounts) who has not charged for this work.

Accounts

**PAROCHIAL CHURCH COUNCIL OF
ST. GEORGE'S, STAMFORD**

REGISTERED CHARITY No 1135616

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

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PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

GENERAL INFORMATION

Charity name:	The Parochial Church Council of the Ecclesiastical Parish of St George and St Paul, Stamford
Charitable status:	<p>The Parochial Church Council is a charity registered with the Charity Commission, registration number 1135616.</p> <p>The Parochial Church Council is a body corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956). The measure provides for land and personal property held on permanent trusts to be vested in the diocesan authority and the accounts of all trusts administered by the Parochial Church Council to be laid before the diocesan authority annually.</p>
Principal address:	St. George's Square, Stamford, Lincolnshire.
Principal contact:	Mrs Becky Goff St. George's Church Hub 27-29 St George's Street, Stamford, Lincs, PE9 2BJ
Telephone number:	01780 481800
E-mail:	office@stgeorgeschurch.net
Website:	www.stgeorgeschurch.net
Bankers:	CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ
Independent examiner:	Graeme Mitchell

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2022

Administrative information

St. George's Church, Stamford is situated in St George's Square, Stamford. It is part of The Diocese of Lincoln within The Church of England.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2022 until the date this report was approved are:

Incumbent: The Reverend Canon Martyn Taylor (Chairman)

Associate Rector: The Reverend Ben Topham

Curate: The Reverend Andy Acheson

Wardens: Mrs Liz Fell (until April 2022)
 Mr Jaishan Mahan
 Mrs Koleh Rees (from April 2022)

Representatives: Mr Carl Fender – General Synod

 Mr Stefan Rakowski – Diocesan Synod
 Mrs Rebecca Goff – Diocesan Synod

 Mr Philip Dale – Deanery Synod
 Mrs Sarah Nottidge – Deanery Synod

Elected Members: Mr Ed Daniels
 Mr Simon M Johnson – Treasurer
 Mr Ian Mace
 Mr Gordon McKechnie
 Mr Keith Roberts
 Mrs Julia Fox (from April 2022)
 Mrs Pam Lee (from April 2022) – PCC Secretary & Asst. Treasurer
 Mr Rick Lee (from April 2022)
 Mr Matt Wild (from April 2022)
 Mr John Brown (until April 2022)
 Mrs Ella Harris (until April 2022)
 Mrs Catherine Kay (until April 2022)
 Mrs Sharon Stokes (until April 2022)
 Mrs Carole Woodcock (until April 2022)
 Mrs Kate Gent (until August 2022)

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

HR Committee

This group oversees all staffing appointments, terms and conditions, and the management of staff.

Global Impact Group

This group attends to matters relating to ministry of the local Church to the community and the world, such as the support of missionaries and mission societies, sponsoring young people during gap year mission placements, etc.

Buildings Committee

This group oversees the stewardship of the Church building, St. George's Church Place (1 Cheyne Lane and two flats, 1a and 1b), St. George's Church Hub (27-29 St George's Street) and a property in Bentley Street that are owned by St George's Church Trust and ensures that repairs are dealt with as and when necessary.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The full PCC met eleven times during the year. Committees have met between meetings and items from these were included in the PCC discussions where necessary.

Objectives and activities

St. George's PCC has the responsibility of co-operating with the incumbent, the Reverend Martyn Taylor, in promoting in the ecclesiastical parish and surrounding areas the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. George's Church Place, St. George's Church Hub and St. George's Church.

Church Attendance

Historically the church has held at least three services each Sunday, two in the morning and one in the evening. A fourth service (BCP Holy Communion) was also held at 8am on two Sundays each month. People returning to church having stayed away during the COVID pandemic continued to grow in 2022 with around 100 new people replacing around 100 others who have not come back for various reasons.

There were 361 (2021: 351) members on the electoral roll in 2022.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

Financial review

The annual accounts include both unrestricted funds (available for use by the PCC to meet the costs of running St George's, and also known as the General Fund) and restricted funds (where the donor has specified a use for the funds, such as to support CAP or a particular mission partner). Note that all figures are shown to the nearest £ whereas underlying data are to exact pennies, so that some totals may not appear to add up due to rounding.

2022 saw a return to more regular patterns of Giving and Expenditure as the COVID-19 virus receded with Collections (mostly received at church services) bouncing back from a low point. The work of Fresh Hope also increased again as Friday Connect in particular returned to normal levels of ministry.

Year to December £	Income		Expenditure	
	2022	2021	2022	2021
General Fund	498,576	509,733	485,678	416,771
<i>Restricted:</i>				
Gift Day Projects	63	42,600	41,775	91,712
CAP	40,491	49,343	44,813	43,829
Fresh Hope	38,199	31,757	60,307	48,253
Mission	28,600	10,130	25,289	11,816
Other	16,273	17,564	10,539	6,624
TOTAL	622,203	661,127	668,402	619,005

Total underlying expenditure in the year was £668,000 compared with £619,000 in 2021. Expenditure from the General Fund was £69,000 higher than the previous year – partially as a result of more activity (Cheyne Lane has become particularly busy) as well as some significant updating and refurbishment costs at Bentley Street, a house the church owns that is rented out to a staff member. Project Strong Tower (Gift Day Projects) saw continued spending to finish the Tower works (and some of those costs will also be in 2023).

Our Mission spending to individuals also increased significantly as the church family gave generously to an appeal from the Karamoja region in Uganda where we have mission links, and we were able to send nearly £20,000 for famine relief.

This all resulted in an overall deficit for the year of £46,000 (compared to a surplus in 2021 of £29,000 after some exceptional write-offs) and meant that the closing balance of total funds is around £185,000. We ended 2022 with £160,000 in the bank. Looking forward into 2023 we anticipate higher energy costs and other running expenses as well as work beginning on the Chancel roof. As a result, we would expect our cash balances to fall further.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

Reserves Policy

It remains the policy of the PCC to maintain liquid unrestricted funds, which are the free reserves of the PCC (net of fixed assets), at the expected running costs for one month for the three main ongoing funds (General, CAP and Fresh Hope). Performance was as follows:

£	General	CAP	Fresh Hope	Combined
2022 Monthly spend	39,844	3,734	4,914	48,493
Balance at 31.12.2021	78,121	23,865	22,583	124,569
Balance at 31.12.2022	90,503	19,543	1,809	111,854

At the start of the year, liquid unrestricted funds in the General Fund were £78,121 and had risen to £90,503 and were therefore compliant with our policy as was those of CAP. Fresh Hope has dipped below the level as spending in a difficult year for many people it helps rose. We expect to see giving to this work increase in 2023 and this balance will be restored.

Risk Policy

Risk assessments have been made for all activities which are part of the work of the Church in the parish. Our child and vulnerable adult safeguarding policies remain in place. A Health and Safety risk assessment was also carried out during the year and remedial actions are being taken where necessary.

Rector's report

We are a church with Jesus at the centre, where the bible is our guide and where people matter. This year, through our worship, preaching, ministry and evangelism, we have sought to lift the name of the Lord Jesus high, trusting in God's Word to us and ministering to those Jesus loved so much, that he was willing to lay down his life to rescue them. It has been a deep joy to continue in our faithful ministry over 2022.

We remain so thankful to God for his grace to us this year, and his willingness to use us, his church, to glorify his name in Stamford and beyond, and to presence himself with us week by week in our corporate worship.

This year, St George's Church felt its hottest year on record; possibly the hottest temperature ever felt, with 40-degree heat recorded locally. Spiritually speaking, climate change is what we long for. We long for the fire of the Holy Spirit to fall on us. We long to burn with zeal and fervour for the name of the Lord Jesus. We want God to change the atmosphere by his presence in our worship services. We know we have seen signs of this in 2022 and hope and pray for more in 2023.

We have had a brilliant year in our church services. We have grown numerically over 2022 as people have emerged from lockdown at differing paces, and gradually we have built our numbers back to pre-lockdown strength. We have introduced children's and youth provision into the 11am service and we are seeing a slow but steady growth there. We remain so thankful to God for the worship team we have, ably assisted by our AV team who facilitate our sung worship each week.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

We have also extended our preaching team by introducing new members to the team, as well as visiting preachers. Whilst numbers are important, the real measure of the church is the spiritual growth we experience. We have seen many in church grow in their knowledge and trust of Jesus right across the age groups, but we are desperate to see more. There have been moments this year where the manifest presence of God has been powerfully and tangibly felt in our worship gatherings and we want to see more of this as we experience more of God.

As a resource church, our partnership in gospel ministry with St John's in Spalding has deepened. God is doing a great work through St John's, and the fellowship we share with St John's continues to grow. Greg Bannister and his team have visited our staff meetings and, where possible, we try and work closely together. Andy Acheson has been blessed with a building to launch the Grantham revitalisation (St Anne's Church) and is now building the team of people who are committed to or exploring the opportunity to relocate to Grantham and partner in Gospel ministry there, as the only Evangelical Anglican presence in the town. Andy has been leading services during the current Vicar's sabbatical and has permission from the PCC to begin recruiting staff members in the New Year. We are so thankful to God that the opportunity to revitalise St Anne's in September 2023 is happening, and we are excited to partner with Andy in this work.

As a result of these church plants, and the pre-existing relationship we had with Liz and Ian Ward at Holy Trinity in Boston, we were pleased to launch a network of likeminded mission focused evangelical churches in South Kesteven, which so far includes Boston, Spalding, Stamford, and will include Grantham when the St Anne's revitalisation officially starts. We hope this network will be used as a joint church planting network and resource sharing hub for the future.

We have also had the first of three days with the other two diocesan resource churches, led by Bishop David, as a time of growing together in a learning community of churches with a similar vision. Our children's and youth work has continued faithfully with the children's and youth provision at the 11am giving us space to grow further. With the reintroduction of residential trips for the youth, we have been pleased to see a growing number of young people involved in our youth ministry. Our heartfelt thanks go to the army of volunteers who sacrificially give of their time to see the kingdom of God breaking into the lives of our younger church members. Thank you so much for all you do, we couldn't do this without you.

We know that prayer is central to all we do. This year, Prayer Central was launched: a monthly prayer gathering for the whole church, often with people attending in their small groups. We have experienced a fivefold increase in attendance compared to First Friday Prayers. Prayer Central is where news breaks first, and where we gather to intercede for the life and ministry of the church. We have also launched Pastoral Prayer this year for those who need to pray in depth with trained prayer warriors.

Alpha continues to be a helpful resource for evangelism and discipleship. Our 'Alpha 80' may not have got the numbers we had hoped but did see over 40 people coming along. We have tried more 'targeted' Alpha courses over 2022, with many professing faith in Jesus Christ.

Our small group ministry has gone through some changes as Richard and his team have thought strategically about the form and purpose of the small groups. We are so thankful for the willingness of leaders and hosts to make these groups happen week by week, and for the many church members who attend.

Fresh Hope and CAP have continued their incredible ministries. Most of those who have come to faith in Jesus our Lord this year have, yet again, come through these wonderful ministries. This year, we have seen some

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

joint CAP client and Fresh Hope events, as well as Alpha courses deliberately targeted at those served by these ministries.

The Equip Course has run twice this year, with 24 candidates graduating our leadership pipeline, with many deployed in new leadership roles in the life and ministry of St George's. We launched a new ministry called New Leaf, getting over 100 good Christian books into the hands of church members to read so that they might learn and grow to be more like Jesus. Over 100 of us attended New Wine United 2022, with our young people camping together and attending Luminosity. It was a joy to be in a larger congregation of worshippers again.

We remain so thankful to our congregation, God's people, who have supported the church over this year. Each of us give of ourselves to the work of the Lord at St George's, through our time spent serving in ministry roles across the church, through our money given to fund the work of God, and through our prayers, interceding for the church, and seeing the kingdom coming in our time. Our weekly ministry is equipped and sustained by a vast army of humble, highly capable and devoted servants of Christ who give of themselves in a loving way. Thank you, congregation!

We extend our thanks to our PCC who have led us through 2022, bringing governance, challenge and spiritual direction to the church, we well as their sub committees (HR, Buildings and Global Impact Group). We particularly want to thank our churchwardens for their strategic and prayerful ministry over 2022.

Liz Fell stood down as churchwarden this year, we are tremendously grateful for Liz's ministry over the years she has served in this role. Koleh Rees joined Jaish Mahan in April as Churchwarden.

We extend our thanks to Helen Leech for the ever-increasing safeguarding role she plays, alongside our operations manager Clare Arthey, ensuring we keep all God's people safe at church. We are grateful to the staff team – for all they have done in serving the church and the Kingdom over 2022. As a team we were privileged to go on a staff retreat to Derbyshire for vision casting, training, and an extended time of prayer, worship and fellowship together. We are thankful to Emma Marriott and Naomi Lloyd for joining the team as interns to serve the church over their discipleship year.

We are particularly thankful to God for his financial provision over 2022. We have been financially blessed this year, seeing our regular giving increase, as well as significant one-off gifts for projects in the life of the church. We are thankful to our finance team who steward our finances so diligently. This year there have been some changes to our finance team. Keith Roberts has handed over the role of treasurer to Simon Johnson, and Andrea Stevens has handed the role of bookkeeper over to Pam Lee. Both of these handovers have been seamless, such is the skill of those who oversee this area of church life. Keith and Andrea have given so much of themselves in this ministry, so we want to extend our special thanks to them.

2022 has been a year of growth both numerically and spiritually. As we continue to trust in the Lord for everything, he has in store for us, we look forward with anticipation about all the Lord will do in us and through us over the coming year.

Reverend Canon Martyn Taylor
Rector

May 2022

STATEMENT OF RESPONSIBILITIES OF THE PCC

Charity law requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial transactions during the Charity year and of the disposition of the Charity's assets and liabilities at the end of that year. In preparing those financial statements, the members of the PCC are required to:

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether the financial statements have been prepared in accordance with the guidelines set out in the Charities Statement of Recommended Practice (FRS102), subject to any material departures disclosed and explained in the financial statements.

The members of the PCC are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST GEORGE'S, STAMFORD

I report on the accounts for the year ended 31st December 2022 which are set out on pages 12 to 23.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Mitchell ACMA

4th June 2023

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Funds Activity £	Note	Restricted			Total Funds	
		General	Gift Days	Other	2022	2021
INCOMING RESOURCES						
Voluntary income	2a.	475,498	63	117,850	593,411	640,488
Church activities	2b.	13,431		2,114	15,545	5,316
Other incoming resources	2c.	9,647		3,600	13,247	15,322
TOTAL INCOMING RESOURCES		498,576	63	123,564	622,203	661,126
RESOURCES EXPENDED						
Church activities	3	485,678	41,775	140,948	668,402	619,006
NET UNDERLYING INCOMING RESOURCES		12,898	-41,713	-17,384	-46,199	42,120
Writeoffs*						-13,221
NET INCOMING (OUTGOING) RESOURCES AFTER EXCEPTIONAL ITEMS		12,898	-41,713	-17,384	-46,199	28,899
BALANCES BROUGHT FORWARD		93,037	75,676	62,361	231,075	202,176
BALANCES CARRIED FORWARD	11	105,935	33,963	44,977	184,876	231,075

*2021 write-offs were historical Architect's fees related to church refurbishments

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

BALANCE SHEET AS AT 31 DECEMBER 2022

£		2022	2021
	Note		
FIXED ASSETS			
Tangible fixed assets	1(d),8	22,920	27,889
CURRENT ASSETS			
Debtors	9	8,962	4,047
Cash at bank		<u>159,642</u>	<u>206,915</u>
		168,605	210,962
CREDITORS: Amounts falling			
due within one year	10	<u>6,649</u>	<u>7,776</u>
NET CURRENT ASSETS		<u>161,956</u>	<u>203,186</u>
NET ASSETS		184,876	231,075
Unrestricted Funds	11	105,935	93,037
Restricted Funds	11,12	<u>78,941</u>	<u>138,038</u>
		184,876	231,075

Approved by the Parochial Church Council on 5th June 2023 and signed on its behalf by:



 Rev. Canon Martyn Taylor (Rector)



 Simon M Johnson (Treasurer)

The notes on pages 14 to 23 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP FRS102).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1(a) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Funds designated for a particular purpose by a donor are restricted.

1(b) Incoming resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

All giving is recognised when given to the Church.

Income tax recoverable on money received by the Church which is eligible under the Gift Aid Scheme is recognised when the income to which it relates is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party and similar events are accounted for gross.

Income from investments

Interest is accounted for when credited to the bank account.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

1(c) Resources expended

Church activities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. The PCC have no legal obligation to pay the amount requested by the Diocese.

1(d) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is provided at the following annual rates to write off each asset used within the Church, George's Place and the St George's Church Hub, less estimated residual value, over its estimated useful life.

Property improvements	4% on cost
Computer equipment	33% on cost
Other equipment and fittings	20% on cost

In years prior to 2003 all fixtures, fittings and equipment used by the church were written off as the amounts involved were considered not material.

1(e) Pensions

The PCC operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

2. INCOMING RESOURCES

	General	Restricted		Total Funds	
		Gift Days	Other	2022	2021
2a. Voluntary income					
Regular donations	318,052		30,121	348,173	281,817
Sundry donations	38,514		49,149	87,663	172,499
Collections	12,912		2,650	15,563	9,802
Gift Aid recovered	82,003	63	13,016	95,082	102,795
Grants	24,017		22,914	46,931	73,576
	475,498	63	117,850	593,411	640,489
2b. Income from church activities					
Fees	7,054			7,054	1,536
Events	6,378		990	7,368	2,854
Booklet sales	0		1,124	1,124	926
	13,431	0	2,114	15,545	5,316
2c. Other incoming resources	9,647	0	3,600	13,247	15,322
TOTAL INCOMING RESOURCES	498,576	63	123,564	622,203	661,126

Note that Grants comprise money received from Trusts, charities or statutory bodies; Gift Aid recovered is from HMRC, whereas other voluntary income lines are from individuals.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

4. MISSIONARY AND CHARITABLE GIVING

£	General	Restricted		Total funds	
		Gift days	Other	2022	2021
Institutions (Overseas missions):					
Arab World Ministries					6,960
Kisiizi Partners (Sponsor a Nurse)	3,340			3,340	3,480
Middle East Media	2,000			2,000	
Pioneer	5,945			5,945	5,620
SIM International					3,000
Tear Fund	8,529		1,573	10,102	4,952
Overseas Organisations Total	19,814	0	1,573	21,387	24,012
Institutions (UK missions):					
Christ Church Stamford					1,000
Christians Against Poverty			12,600	12,600	12,600
Church of England Evangelical Council	1,500			1,500	1,000
Church Pastoral Aid Society	1,000			1,000	
Hope into Action			1,000	1,000	1,000
New Wine	1,000			1,000	1,500
Other	513			513	
UK Organisations Total	4,013	0	13,600	17,613	17,100
Individuals:					
Overseas missions	16,791		27,191	43,983	22,235
Hardship	1,776		901	2,678	11,676
Individuals Total	18,568		28,093	46,660	33,911
TOTAL MISSIONARY & CHARITABLE GIVING	42,394	0	43,265	85,660	75,023

The PCC supports mission organisations and individuals doing Christian work in this country and abroad. The Global Impact Group (formerly the Missions Task Force) recommends overseas grants payable. These recommendations are then reviewed and approved by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

The value of grants has been split between grants to institutions and grants to individuals, with a further breakdown for individuals by overseas missions, home missions and hardship. However, these breakdowns are only approximations as: (i) some of the grants given to institutions are then passed on to particular individuals or families supported by St. George's Church; and (ii) some of the institutions do missionary work both overseas and at home. Also, there is no indication given of the numbers of grants made, as: (i) some of the grants are given out through several standing orders; (ii) some restricted donations are amalgamated and then distributed only periodically; and (iii) some individuals receive more than one kind of grant (and so adding the numbers together would give a misleading total of individuals receiving them).

Grants are paid from restricted funds in line with the intentions of the donor.

The PCC has a policy of paying grants to appropriate causes equal to 11% of all unrestricted incoming resources of the previous year. Grants are also given from the Fresh Hope Fund at the discretion of the PCC to members of the Church or the local community in particular hardship or need.

5. DIOCESAN PARISH SHARE

The PCC paid £110,000 – more than the requested amount of £108,000 - in respect of its 2022 diocesan parish share (2021 diocesan parish share requested £90,090 and paid £100,000). We are the largest church in Lincolnshire, the diocese continues to face a severe cash deficit due to Covid-19, and the diocese pays for our Rector and Associate Rector which we believe cost them in the order of £110,000.

6. STAFF COSTS

Staff costs £	2022	2021
Wages and salaries	206,125	190,417
Social security costs	9,962	9,277
Pension contributions	19,301	17,493
	235,388	217,188

No employee received aggregate emoluments of more than £60,000 in either 2022 or 2021. During the year the PCC employed eleven staff being an Administrator, an Associate Pastor, a Director of Children's Ministry, a Director of Youth ministry, an Operations Manager, a Ministry Assistant, a Receptionist, a CAP Centre Manager, a CAP Community Links Co-ordinator, a Fresh Hope Co-ordinator and a Cleaner.

The Church also had the services of a Rector and an Associate Rector, who were paid through the diocese and were therefore not PCC employees. The PCC makes an annual payment, known as the diocesan parish share, to the diocese (see notes 3(a) and 5) as a contribution to costs borne by the diocese.

In addition to the salaried employees, there were two Discipleship Year Students (who receive some financial contribution towards their expenses) plus an unquantifiable amount of volunteer labour. The staff costs include staff involved in ministry, youth work, social outreach, and administration.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

7. REMUNERATION AND EXPENSES OF THE PCC

No member of the PCC receives any remuneration in their capacity as a member of the PCC.

The Rector, Associate Rector and Curate), who are paid through the diocese (see note 6), are also members of the PCC.

Expenses and allowances were paid to members of the PCC as follows:

	2022	2021	2022	2021
	Number		Amount £	
Travel, allowances and hospitality	3	3	14,235	10,136

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

8. FIXED ASSETS

£		Computer Equipment	Other Equipment & Fittings	Total
Cost				
	31-Dec-21	40,129	26,858	66,987
Additions in year		5,698	2,368	8,066
Disposals in year		0	0	0
	31-Dec-22	45,827	29,226	75,053
Depreciation				
	31-Dec-21	16,203	22,895	39,099
Charge for year		11,338	1,696	13,034
Disposals in year		0	0	0
	31-Dec-22	27,541	24,592	52,133
Net book value				
	31-Dec-21	23,926	3,963	27,889
	31-Dec-22	18,286	4,635	22,920

At the end of the year there were no outstanding financial commitments.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

9. DEBTORS

£	2022	2021
Gift Aid recoverable	8,495	3,826
Prepayments	0	0
Other debtors	468	221
	8,962	4,047

10. CREDITORS: Amounts falling due within one year

£	2022	2021
Invoices due	1,370	3,156
Accruals and deferred income	1,818	1,537
Tax and social security	3,462	3,083
	6,649	7,776

11. ANALYSIS OF NET ASSETS BY FUND

£	General	Restricted		Total Funds	
		Gift days	Other	2022	2021
Fixed assets	15,433	4	7,484	22,920	27,889
Debtors	7,351	0	1,611	8,962	4,047
Cash	88,277	33,959	37,405	159,642	206,915
Current liabilities	-5,126	0	-1,523	-6,649	-7,776
	105,935	33,963	44,977	184,876	231,075

The restricted funds for which fixed assets are held are as follows:

£	2022	2021
Bibles	1	1
Gift Day 2015	1	1
Gift Day 2016	1	1
Gift Day 2018	2	1,080
Fresh Hope	1,333	2,667
Special Items	6,149	9,224
	7,488	12,973

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

12. RESTRICTED FUNDS

	Balance 31.12.21	Income 2022	Expenditure 2022	Transfers / Write offs	Balance 31.12.22
Bibles	1	0	0		1
Bookstall	0	1,124	-708		415
CAP	23,865	40,491	-44,813		19,543
Energy	0	10,129	-439		9,690
Events	1,034	0	0		1,034
Gift Day 2015	1	0	0		1
Gift Day 2016	1	0	0		1
Gift Day 2018	1,080	0	-1,078		2
Gift Day 2020	74,594	63	-40,697		33,959
Fresh Hope	25,250	38,199	-60,307		3,142
Missions	944	28,600	-25,289		4,255
Revitalisation	125	1,925	0		2,050
Starfish	763	1,323	-1,902		183
Study	1,156	200	-2,842		-1,486
Special Items	9,224	1,573	-4,647		6,149
	138,038	123,626	-182,724	0	78,941

13. GIFT DAYS 2015, 2016, 2018

The 2015 Gift Day was held to raise money for three purposes: to upgrade the church heating system, to update the AV system and to redecorate the church. The 2016 Gift Day was held to raise money to renovate 27/29 St George's Street and convert it into the Hub (church office) which opened in February 2017. The 2018 Gift Day was held to raise money to renovate St George's Church Place which was acquired by St George's Church Trust as a Church Hall and Community Centre, as well as provide accommodation for staff or letting out.

14. GIFT DAY 2020

The gift day in April 2020 was held to raise money for repairs to the church fabric, mainly for the tower but also a new oil tank and cleaning of the chancel ceiling. Work on the Tower was completed externally in 2022 and oil tank installed. The cleaning of the chancel ceiling will take place only after the chancel roof has been repaired and allowed to 'settle'. This fund had around £34,000 in it at the year end.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

15. TRANSACTIONS WITH RELATED PARTIES

Mrs Liz Fell (who left the PCC in April 2022), Mr Carl Fender and Reverend Canon Martyn Taylor are trustees of three registered Charities.

- 1) St. George's Church Trust. This Charity owns the Hub (27/29 St George's Street), Turnbull House (12 Bentley Street), and St George's Church Place (1 Cheyne Lane) – all in Stamford. During the year these properties were used rent free by the PCC for Church purposes and accommodation. In the opinion of the PCC the estimated market rental value of these properties would be £50,000 per annum.

During the year this Charity made no donations to church funds.

- 2) Stamford St. George's Church Charities. During 2022 this Charity made a contribution of £15,000 to the Fresh Hope fund. In 2021 it made donations of £10,000 to Fresh Hope and £10,000 to the Christians Against Poverty fund.
- 3) Stamford St. George's Church Estate. The objective of this Charity is to assist in maintaining the fabric of St. George's Church, Stamford. During 2022 and in 2021 this Charity made no donations to church funds

16. AUDIT AND ACCOUNTANCY

These accounts were independently reviewed by Graeme Mitchell, (who also reviewed the 2021 accounts) who has not charged for this work

Accounts

**PAROCHIAL CHURCH COUNCIL OF
ST. GEORGE'S, STAMFORD**

REGISTERED CHARITY No 1135616

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

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PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

GENERAL INFORMATION

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St George and St Paul, Stamford

Charitable status: The Parochial Church Council is a charity registered with the Charity Commission, registration number 1135616.

The Parochial Church Council is a body corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956). The measure provides for land and personal property held on permanent trusts to be vested in the diocesan authority and the accounts of all trusts administered by the Parochial Church Council to be laid before the diocesan authority annually.

Principal address: St. George's Square, Stamford, Lincolnshire.

Principal contact: Mrs Becky Goff
St. George's Church Hub
27-29 St George's Street, Stamford, Lincs, PE9 2BJ

Telephone number: 01780 481800

E-mail: office@stgeorgeschurch.net

Website: www.stgeorgeschurch.net

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Independent examiner: Graeme Mitchell

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2021

Administrative information

St. George's Church, Stamford is situated in St George's Square, Stamford. It is part of The Diocese of Lincoln within The Church of England.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent: The Rev'd Canon Martyn Taylor (Chairman)

Associate Rector: The Rev'd Ben Topham

Curate: Mr Andy Acheson (from June 2021)

Wardens: Mrs Liz Fell
Mr Jaishan Mahan

Representative on
the General Synod: Mr Carl Fender

Representative on
the Diocesan Synod: Mr Stefan Rakowski
Mrs Rebecca Goff

Representatives on
the Deanery Synod: Mr Philip Dale
Mrs Sarah Nottidge

Elected Members: Mr John Brown
Mr Edward Daniels
Mrs Ella Harris
Mrs Kate Gent (from April 2021)
Mrs Catherine Kaye
Mr Simon Johnson (from April 2021)
Mrs Mary Lem (to April 2021)
Mr Ian Mace
Mr Gordon McKechnie
Mr Keith Roberts (Treasurer)
Mrs Sharon Stokes
Mrs Lucy Tervet (to April 2021)
Mrs Carole Woodcock (Secretary)

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

HR Committee

This group oversees all staffing appointments, terms and conditions, and the management of staff.

Global Impact Group

This group attends to matters relating to ministry of the local Church to the community and the world, such as the support of missionaries and mission societies, sponsoring young people during gap year mission placements, etc.

Buildings Committee

This group oversees the stewardship of the Church building, St. George's Church Place (1 Cheyne Lane and two flats, 1a and 1b), St. George's Church Hub (27-29 St George's Street) and a property in Bentley Street that are owned by St George's Church Trust, and ensures that repairs are dealt with as and when necessary.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The full PCC met eleven times during the year. Committees have met between meetings and items from these were included in the PCC discussions where necessary.

Objectives and activities

St. George's PCC has the responsibility of co-operating with the incumbent, the Rev'd Martyn Taylor, in promoting in the ecclesiastical parish and surrounding areas the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. George's Church Place, St. George's Church Hub and St. George's Church.

Church Attendance

Historically the church has held at least three services each Sunday, two in the morning and one in the evening. A fourth service (BCP Holy Communion) was also held at 8am on two Sundays each month. However, due to the Covid 19 pandemic in 2020 and 2021 we had to restrict the number of services and the numbers permitted to attend. On the positive side, we streamed services and Children's & Youth sessions online so that people can participate from home. Exact statistics are impossible due to multiple viewing of devices but a typical week in 2021 saw an estimated 650 adults and 132 children & youth participating. (Average estimated 2020 participation was 700, including children).

There were 351 (2020 347) members on the electoral roll in 2021.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

Financial review

The annual accounts include both unrestricted funds (available for use by the PCC to meet the costs of running St George's, and also known as the general fund) and restricted funds (where the donor has specified a use for the funds, such as to support CAP or a particular mission partner). Note that all figures are shown to the nearest £ whereas underlying data are to exact pennies, so that some totals may not appear to add up due to rounding.

The Covid-19 pandemic reduced both income and costs, particularly in 2020 but also in 2021. These accounts show total income in 2021 of £661,000, some £40,000 higher than in 2020. This was a combination of several ups and downs. The General Fund was up £157,000, due partly to the recovery from lockdown, but also the kind generosity of church members who increased their Standing Orders and made a big increase in one-off sundry donations. There was no Gift day in 2021, though the 2020 Gift Day (Project Strong Tower) received some sundry donations and grants in 2021. Of the two social outreach projects, CAP (Christians Against Poverty) maintained its high level of income, but Fresh Hope saw a decrease after some big one-off items in 2020. There was less activity in the restricted Mission funds, mainly due to there being no travel to Africa. Other restricted income was up due to a number of special items including an appeal for new audiovisual equipment.

	Income		Underlying expenditure	
	2021 £	2020 £	2021 £	2020 £
General fund	509,733	353,033	416,771	355,218
Restricted: Gift Day projects	42,600	126,289	91,712	2,910
Restricted: CAP	49,343	47,537	43,829	39,199
Restricted: Fresh Hope	31,757	65,920	48,253	33,392
Restricted: Mission	10,130	18,125	11,816	16,252
Restricted: Other	17,564	9,736	6,624	2,949
Total	661,126	620,640	619,006	449,920

Total underlying expenditure in the year was £619,000 compared with £450,000 in 2020. Expenditure from the General Fund was £62,000 higher than in 2020, due partly to a recovery in face to face activities, partly to improvements in online streaming, partly to an increase in Parish Share, and also an increase in staff costs, including staff development. The "Strong Tower" building works finally commenced in September 2021 and will be completed in February 2022. CAP spend was up versus 2020, but it had a surplus for the year. The Fresh Hope spend included a full year of SHEP (Stamford Home Essentials Project) so had higher costs and a significant deficit. The restricted Mission and other funds spending was broadly aligned with income.

We also took the opportunity in 2021 of writing off architects' fees from historic church refurbishment projects dating back to 2003, which had been depreciating over 25 years on our balance sheet but which represent no ongoing realisable worth.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

This all resulted in an overall surplus for the year of £29,000, and increased the closing balance of total funds to £231,000. We ended 2021 with £207,000 in the bank. We currently expect to spend much of that cash on church repairs in 2022 (from the Gift Day 2020 Fund).

Reserves Policy

It remains the policy of the PCC to maintain liquid unrestricted funds, which are the free reserves of the PCC (net of fixed assets), at the expected running costs for one month, for the three main ongoing funds (General, CAP and Fresh Hope). Performance was as follows:

	General	CAP	Fresh Hope	Com-bined
2021 monthly spend £	34,731	3,652	4,021	42,404
Balance 31 Dec 2020 £	-14,836	18,352	37,746	41,262
Balance 31 Dec 2021 £	78,121	23,865	22,583	124,569

At the start of the year, liquid unrestricted funds in the General were negative (£14836) in cash, debtors and liabilities; by the year end they had risen to £78121. Whereas the three funds combined were just short of compliance in 2020, all three funds now have a balance well above 2021 monthly spend and therefore fully comply with our Reserves Policy.

Risk Policy

Risk assessments have been made for all activities which are part of the work of the Church in the parish. Our child and vulnerable adult safeguarding policies remain in place. A Health and Safety risk assessment was also carried out during the year and remedial actions are being taken where necessary.

Rector's Report

The mission of the church has always been twofold; to worship Almighty God and to preach the Good News (in word and deed) that many would come to know that Jesus Christ is Lord. This is what shapes our mission and ministry week by week at St George's.

We are so thankful to God for the way he has led us over 2021. It's been a year with tremendous joy, but also deep sadness, yet through it all God has continued to use his church to deepen our faith, and reach others in his name.

"The LORD is gracious and compassionate, slow to anger and rich in love." (Psalm 145:8)

Highlights

One of the highlights of 2021 has been the recommencing of corporate worship. After about a year of most of the church family only meeting online, we were able to encourage the corporate gathering of worship again. We started meeting together in March, and over the months to October, we saw growing numbers of people returning week after week. Omicron threatened to reverse that trend momentarily over Christmas, but we are now thankful that most are feeling confident to gather together for worship, with others able to participate online. A huge thank you to all our welcome team, service wardens, AV team, intercessors, bible readers, worship leaders, musicians, preachers and service leaders and many others who make our weekly gatherings Spirit filled, edifying, smoothly run and joyful.

Our children's and youth work has gained momentum, and we are seeing many young people and children attend church on Sundays and at midweek gatherings. Our heartfelt thanks goes to the army of volunteers who sacrificially give of their time to see the kingdom of God breaking into the lives of our younger church members. Our small group ministry has continued to strengthen the church over the pandemic. Some small groups opted to stay on Zoom all year, others met in person. We are tremendously grateful for the leadership in each of our small groups – for your pastoral care, bible teaching, faithful prayer and caring for those in your group. We thank God for the way he is deepening our relationships with one another and with him through the small group network.

We have been pleased to continue in partnership with St John's Spalding, as Greg and Sophie Bannister continue to revitalise the church. Greg has been at various events at St Georges over the year, including preaching, our Joshua Day, and prayer meetings. Greg is looking to recruit a children's worker and administrator in early 2022, and members of St George's continue to serve at their monthly All Age service, weekly toddler group, CAP money course, and other activities.

We are thankful to God for the call he has put on Andy and Katie's life to partner in the Gospel and plant a church into Grantham. Andy, Katie and their family arrived with us in June, and whilst Andy finishes his training, he is already focusing on building a team to plant into Grantham. We are excited by all that is to come, and the PCC has started to think about how it can strategically finance the planting of more churches in the future. During the St George's 'Big Weekend In', we held many different events to share fellowship, lament, and rejoice together. One highlight was the church family picnic at Burghley which saw hundreds of church members enjoying catching up on a gloriously sunny September lunch time. Another highlight was the Songs of Praise service which rounded off a wonderful weekend together.

We made significant technological advancements over 2021. In March we turned on our new live streaming system with four new pan-tilt-zoom cameras and video mixing equipment to better capture our corporate gatherings for those watching online at home. Incredibly, many new people have joined our church because they first watched us online. The live stream is definitely a Covid-Keep for St George's. In March, we waved goodbye to our old website and launched a new website which better represents who we are, and is often the first point of contact with newcomers to the church. Our new website looks clean, it's easy to navigate, and showcases all of our ministries.

Over the year, we have run many different Alpha Courses, some online, some in person, and some hybrid. Wonderfully, on each Alpha course, some have come to know the truth that Jesus Christ is Lord and given their life to him. And as a result we have had baptisms, discipleship groups and new bible study groups. In the church calendar, Easter and Christmas are particularly significant because not only do church members gather for worship, but we usually see many seekers arrive at church. This year, Easter looked very different, but was wonderful. We added a family service hour at the cross, as well as a treasure hunt around town. Christmas also looked different, with the introduction of a contemporary carol service, and many other opportunities to celebrate Emmanuel – God with us.

We have continued to reach out with the love of Christ into the community through Fresh Hope and CAP. This has been particularly needed as the mental health implications of Covid had hit many households severely. We gathered to rejoice with CAP as we celebrated CAP's 25th anniversary which tied into our local 10 year anniversary since the Stamford CAP debt centre opened.

Over the last quarter of the year, Project Strong Tower moved from planning into action. The scaffolding was erected, hiding the tower from sight, and the stone masons have been working hard, diligently restoring the tower to its former glory. We look forward to seeing the finished tower in early 2022.

Thanksgiving

"I thank my God every time I remember you. In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now" (Phil 1:3-5).

We are so thankful to our congregation, God's people, who have supported the church over this year. Each of us give of ourselves to the work of the Lord at St George's, through our time spent serving in ministry roles across the church, through our money given to fund the work of God, and through our prayers, interceding for the church, and seeing the kingdom coming in our time. Our weekly ministry is equipped and sustained by a vast army of humble, highly-capable and devoted servants of Christ who give of themselves in a loving way. Thank you, congregation.

We are grateful to the staff team – for all they have done in serving the church and the Kingdom over 2021. We are thankful to Mark Beckett, Mo Power and Lillian Sparkes for all they did in serving the church over their New Wine Discipleship Year. Mo has returned to Bible College, Lillian is now working in Specsavers telling all she can about Jesus, and Mark graduated his Discipleship Year to then join our team as a trainee youth minister, on placement with St Georges whilst studying at Ridley Hall. We were also pleased to welcome Sarah Marriott to our team who is the forward face of the church, staffing the front desk of the hub, fielding phone calls, and working with CAP and Fresh Hope offering community links, practical help and administrative skills. We also were pleased to recruit a New Wine Discipleship Year student, Will Cutforth, who is focused on serving in the children’s team, Alpha, and the operations team.

We are particularly thankful to God for his financial provision over 2022. We have been financially blessed this year, seeing our regular giving increase dramatically, as well as significant one off gifts for projects in the life of the church. We are thankful to our finance team who steward our finances so diligently.

2021 has been a year of growth both numerically and spiritually. As we continue to trust in the Lord for everything he has in store for us, we look forward with anticipation about all the Lord will do in us and through us over the coming year.

“Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen.” (Eph 3:20-21)

Rev’d Canon Martyn Taylor
Rector

22 April 2022

STATEMENT OF RESPONSIBILITIES OF THE PCC

Charity law requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity’s financial transactions during the Charity year and of the disposition of the Charity’s assets and liabilities at the end of that year. In preparing those financial statements, the members of the PCC are required to:

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether the financial statements have been prepared in accordance with the guidelines set out in the Charities Statement of Recommended Practice (FRS102), subject to any material departures disclosed and explained in the financial statements.

The members of the PCC are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST GEORGE'S, STAMFORD

I report on the accounts for the year ended 31st December 2021 which are set out on pages 11 to 22.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

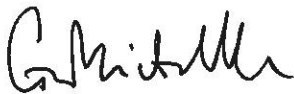
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Mitchell ACMA
21 April 2022

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	General fund £	Restricted funds £ Gift day projects	Other	Total funds 2021 £ 2020 £	
INCOMING RESOURCES						
Voluntary income	2a.	497,349	42,600	100,539	640,488	601,770
Church activities	2b.	2,462	0	2,854	5,316	3,251
Other incoming resources	2c.	9,922	0	5,400	15,322	15,619
TOTAL INCOMING RESOURCES		509,733	42,600	108,793	661,126	620,640
RESOURCES EXPENDED						
Church activities	3	416,771	91,712	110,523	619,006	449,920
NET UNDERLYING INCOMING RESOURCES		92,961	-49,112	-1,729	42,120	170,720
Writeoffs*		-6,065	-5,457	-1,698	-13,221	-7,802
NET INCOMING (OUTGOING) RESOURCES AFTER EXCEPTIONAL ITEMS		86,896	-54,570	-3,428	28,899	162,918
BALANCES BROUGHT FORWARD		6,141	130,246	65,789	202,176	39,258
BALANCES CARRIED FORWARD	11	93,037	75,676	62,361	231,075	202,176

* 2021 write-offs are historical Architect's Fees related to church refurbishment (see Note 11). 2020 write-offs related to assets transferred to St George's Trust (see 2020 Report)

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

BALANCE SHEET

31st DECEMBER 2021					
	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	1(d),8		27,889		35,759
CURRENT ASSETS					
Debtors	9	4,047		2,511	
Cash at bank		<u>206,915</u>		<u>170,574</u>	
		210,962		173,085	
CREDITORS: Amounts falling due within one year	10	<u>7,776</u>		<u>6,668</u>	
NET CURRENT ASSETS			<u>203,186</u>		<u>166,417</u>
NET ASSETS			231,075		202,176
<hr/>					
Unrestricted Funds	11		93,037		6,141
Restricted Funds	11,12		<u>138,038</u>		<u>196,035</u>
			231,075		202,176

Approved by the Parochial Church Council on 7th March 2022 and signed on its behalf by:



 Rev'd Canon Martyn Taylor (Rector)



 Keith Roberts (Treasurer)

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP FRS102).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1(a) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Funds designated for a particular purpose by a donor are restricted.

1(b) Incoming resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

All giving is recognised when given to the Church.

Income tax recoverable on money received by the Church which is eligible under the Gift Aid Scheme is recognised when the income to which it relates is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party and similar events are accounted for gross.

Income from investments

Interest is accounted for when credited to the bank account.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

1(c) Resources expended

Church activities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. The PCC have no legal obligation to pay the amount requested by the Diocese.

1(d) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is provided at the following annual rates to write off each asset used within the Church, George's Place and the St George's Church Hub, less estimated residual value, over its estimated useful life.

Property improvements	4% on cost
Computer equipment	33% on cost
Other equipment and fittings	20% on cost

However, we have now written off all Property Improvement assets. Historically they have either been for buildings owned by The St George's Trust, and therefore all gifted to the Trust, or professional fees related to church refurbishment, which have no ongoing realisable value. Any fixtures, fittings and equipment dating from before 2003 and still used by the church were written off as the amounts involved were considered not material.

1(e) Pensions

The PCC operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

2. INCOMING RESOURCES

	General fund £	Restricted funds £ Gift day projects	Other	Total funds	
				2021 £	2020 £
2a. Voluntary income					
Regular donations	257,431	0	24,386	281,817	252,886
Sundry donations	130,747	14,100	27,652	172,499	166,674
Collections	9,394	0	408	9,802	8,583
Gift Aid recovered	89,728	3,500	9,567	102,795	80,730
Legacies	0	0	0	0	0
Government Job Retention Scheme	0	0	0	0	2,956
Grants	10,049	25,000	38,527	73,576	89,942
	497,349	42,600	100,539	640,488	601,770
2b. Income from church activities					
Fees	1,536	0	0	1,536	1,794
Events	0	0	2,854	2,854	0
Booklet sales	926	0	0	926	1,456
	2,462	0	2,854	5,316	3,251
2c. Other incoming resources	9,922	0	5,400	15,322	15,619
TOTAL INCOMING RESOURCES	509,733	42,600	108,793	661,126	620,640

Note that Grants comprise money received from Trusts, charities or statutory bodies; Gift Aid recovered and JRS money are from HMRC; whereas other voluntary income lines are from individuals.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

3. RESOURCES EXPENDED

	General fund £	Restricted funds £ Gift days	Other	Total funds 2021 £	2020 £
Church activities					
Missionary and charitable giving:					
Church overseas: Missionary societies	22,800	0	1,212	24,012	24,078
Home missions and other church societies	3,500	0	13,600	17,100	18,691
Discretionary gifts and other grants	11,710	0	22,201	33,911	31,814
Missionary and charitable giving (note 4)	38,010	0	37,013	75,023	74,582
Ministry:					
Diocesan parish share (note 5)	100,000	0	0	100,000	95,000
Clergy and pastoral staff (incl expenses)	39,298	0	0	39,298	42,135
Church – running expenses	24,076	0	0	24,076	20,658
Adult courses	14,783	0	2,589	17,372	11,407
Youth work	97,130	0	0	97,130	52,616
Social outreach	0	0	66,886	66,886	54,067
Church services	3,326	553	785	4,665	5,631
Events	0	0	3,250	3,250	667
Building projects	4,392	90,905	0	95,297	8,390
Administration:					
Salaries and office expenses	90,556	0	0	90,556	81,769
Equipment depreciation	5,199	254	0	5,454	2,999
TOTAL RESOURCES EXPENDED	416,771	91,712	110,523	619,006	449,920

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

4. MISSIONARY AND CHARITABLE GIVING

	General fund £	Restricted funds £ Gift days	Other	Total funds 2021 £	2020 £
Institutions (overseas missions):					
Arab World Ministries	6,960	0	0	6,960	7,710
ACT	0	0	0	0	500
Kisiizi Partners	3,480	0	0	3,480	3,980
Pioneer	5,620	0	0	5,620	6,095
SIM International	3,000	0	0	3,000	0
Tear Fund	3,740	0	1,212	4,952	5,793
Overseas Orgs Total	22,800	0	1,212	24,012	24,078
Institutions (home missions):					
Christ Church Stamford	1,000	0	0	1,000	0
Christ The Carpenter Dogsthorpe	0	0	0	0	1,021
Christians Against Poverty	0	0	12,600	12,600	12,600
Hope into Action	0	0	1,000	1,000	1,000
Church of England Evangelical Council	1,000	0	0	1,000	2,000
New Wine	1,500	0	0	1,500	1,500
Bishop's Mission Order	0	0	0	0	570
UK Orgs Total	3,500	0	13,600	17,100	18,691
Individuals:					
Overseas missions	11,631	0	10,604	22,235	26,889
Hardship	80	0	11,596	11,676	4,924
	11,710	0	22,201	33,911	31,814
TOTAL MISSIONARY & CHARITABLE GIVING	38,010	0	37,013	75,023	74,582

The PCC supports mission organisations and individuals doing Christian work in this country and abroad. The Global Impact Group (formerly the Missions Task Force) recommends overseas grants payable. These recommendations are then reviewed and approved by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

The value of grants has been split between grants to institutions and grants to individuals, with a further breakdown for individuals by overseas missions, home missions and hardship. However, these breakdowns are only approximations as: (i) some of the grants given to institutions are then passed on to particular individuals or families supported by St. George's Church; and (ii) some of the institutions do missionary work both overseas and at home. Also, there is no indication given of the numbers of grants made, as: (i) some of the grants are given out through several standing orders; (ii) some restricted donations are amalgamated and then distributed only periodically; and (iii) some individuals receive more than one kind of grant (and so adding the numbers together would give a misleading total of individuals receiving them).

Grants are paid from restricted funds in line with the intentions of the donor.

The PCC has a policy of paying grants to appropriate causes equal to 11% of all unrestricted incoming resources of the previous year. Grants are also given from the Fresh Hope Fund at the discretion of the PCC to members of the Church or the local community in particular hardship or need.

5. DIOCESAN PARISH SHARE

The PCC paid £100,000 – more than the requested amount of £90,090 – in respect of its 2021 diocesan parish share (2020 diocesan parish share requested £90,090 and paid £95,000). We are the largest church in Lincolnshire, the diocese was facing a severe cash deficit due to Covid-19, and the diocese pays for our Rector and Associate Rector which we believe cost them in the order of £110,000.

6. STAFF COSTS

	Total cost	
	2021 £	2020 £
Wages and salaries	190,417	162,935
Social security costs	9,277	7,259
Pension contributions	17,493	13,252
	<u>217,188</u>	<u>183,447</u>

No employee received aggregate emoluments of more than £60,000 in either 2021 or 2020. During the year the PCC employed twelve staff being an Administrator, an Associate Pastor, a Pastoral Worker, a Director of Children's Ministry, a Director of Youth Ministry, an Operations Manager, a Ministry Assistant, a Receptionist, a CAP Centre Manager, a Fresh Hope Co-ordinator, a Social Outreach Administrator and a Cleaner. No staff left and one joined during the year.

The Church also had the services of a Rector, an Associate Rector and a Curate, who were paid through the diocese and were therefore not PCC employees. The PCC makes an annual payment, known as the diocesan parish share, to the diocese (see notes 3(a) and 5) as a contribution to costs borne by the diocese.

In addition to the salaried employees, there were two Discipleship Year Students (who received some financial contribution towards their expenses) plus an unquantifiable amount of volunteer labour. The staff costs include staff involved in ministry, youth work, social outreach, and administration.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

7. REMUNERATION AND EXPENSES OF THE PCC

No member of the PCC receives any remuneration in their capacity as a member of the PCC.

The Rector, Associate Rector and Curate (joined June 2021), who are paid through the diocese (see note 6), are also members of the PCC.

Expenses and allowances were paid to members of the PCC as follows:

	2021 No.	2020 No.	2021 £	2020 £
Travel, allowances and hospitality	<u>3</u>	<u>2</u>	<u>10,136</u>	<u>8,943</u>

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

8. FIXED ASSETS

	Property Improvements £	Computer Equipment £	Other Equipment & Fittings £	Total £
Cost				
31-Dec-20	18,287	28,022	39,220	85,529
Additions	0	15,186	0	15,186
Disposals	-18,287	-3,078	-12,362	-33,727
31-Dec-21	<u>0</u>	<u>40,129</u>	<u>26,858</u>	<u>66,987</u>
Depreciation				
31-Dec-20	4,335	13,003	32,432	49,770
Charge for year	731	6,278	2,825	9,834
Disposals	-5,066	-3,078	-12,361	-20,505
31-Dec-21	<u>0</u>	<u>16,203</u>	<u>22,895</u>	<u>39,099</u>
Net book value				
31-Dec-20	13,953	15,018	6,788	35,759
31-Dec-21	<u>0</u>	<u>23,926</u>	<u>3,963</u>	<u>27,889</u>

The Property Improvements assets at 31/12/20 were all related to professional fees on various building projects on the church itself, depreciated over 25 years. These were written off on 31/12/21.

At the end of the year there were no outstanding financial commitments.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

9. DEBTORS

	2021 £	2020 £
Gift Aid recoverable	3,826	2,392
Prepayments	0	35
Other debtors	221	84
	4,047	2,511

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Invoices due	3,156	2,231
Accruals and deferred income	1,537	1,469
Tax and social security	3,083	2,968
	7,776	6,668

11. ANALYSIS OF NET ASSETS BY FUND

	Restricted funds £			Total funds	
	General fund £	Gift days	Other	2021 £	2020 £
Fixed assets	14,916	1,082	11,891	27,889	35,759
Debtors	3,755	0	292	4,047	2,511
Cash	79,371	75,591	51,953	206,915	170,574
Current liabilities	-5,005	-997	-1,774	-7,776	-6,668
	93,037	75,676	62,361	231,075	202,176

The restricted funds for which fixed assets are held are as follows:

	2021 £	2020 £
Bibles	1	188
Gift Day 2015	1	554
Gift Day 2016	1	255
Gift Day 2018	1,080	2,159
Gift Day 2020	0	5,685
Fresh Hope	2,667	4,000
Special Items	9,224	1,940
	12,973	14,782

Note that the General fund, Gift Day 2020 and Special Items funds in 2020 included capitalised Architects Fees re church refurbishment. We have written these off in 2021 (and expensed 2021 Architects Fees) as they do not represent ongoing realisable worth.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

12. RESTRICTED FUNDS

	Balance 31.12.20 £	Income 2021 £	Expenditure 2021 £	Transf/woffs 2021 £	Balance 31.12.21 £	
Bibles	188	0	-187	0	1	*
CAP	18,352	49,343	-43,829	0	23,865	
Events	92	4,193	-3,250	0	1,034	
Gift Day 2015	554	0	-553	0	1	*
Gift Day 2016	255	0	-254	0	1	*
Gift Day 2018	3,504	0	-2,471	46	1,080	*
Gift Day 2020	125,932	42,600	-88,480	-5,457	74,594	*
Fresh Hope	41,746	31,757	-48,253	0	25,250	*
Missions	1,430	9,365	-9,851	0	944	
Starfish	1,963	765	-1,965	0	763	
Special Items	2,019	9,501	-536	-1,760	9,224	*
Revitalisation	0	125	0	0	125	
Study	0	3,745	-2,589	0	1,156	
	<u>196,035</u>	<u>151,393</u>	<u>-202,219</u>	<u>-7,171</u>	<u>138,038</u>	

* The balance on these funds includes the net book value of purchased fixed assets (see note 11).

13. GIFT DAYS 2015, 2016, 2018

The 2015 Gift Day was held to raise money for three purposes: to upgrade the church heating system, to update the AV system and to redecorate the church. The 2016 Gift Day was held to raise money to renovate 27/29 St George's Street and to convert it into the Hub (church office) which opened in February 2017. The 2018 Gift Day was held to raise money to renovate St George's Church Place, which was acquired by St George's Church Trust as a Church Hall and Community Centre, as well as providing accommodation for staff. Completed in April 2019, this replaced St George's Church Place (St Mary's Street) – with twice the floor area – and the intern's house in Ryhall Road.

14. GIFT DAY 2020

The 2020 Gift Day was held to raise money for repairs to the church fabric, mainly for stonework on the tower but also a new oil tank and cleaning of the chancel ceiling. Work started in September 2021 and is still ongoing in early 2022.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

15. TRANSACTIONS WITH RELATED PARTIES

Mrs Liz Fell, Mr Carl Fender and Rev'd Canon Martyn Taylor are trustees of three registered Charities.

- 1) St. George's Church Trust. This Charity owns the Hub (27/29 St George's Street), Turnbull House (12 Bentley Street), and St George's Church Place (1 Cheyne Lane) – all in Stamford. During the year these properties were used rent free by the PCC for Church purposes and accommodation. In the opinion of the PCC the estimated market rental value of these properties would be £50,000 per annum.

During the year this Charity made no donations to church funds (2020 £4,029 to the General fund for refurbishment work on Bentley Street, and in the other direction gifting to the Trust of soundproofing in Cheyne Lane £7,802 from the "Special Items" Fund).

- 2) Stamford St. George's Church Charities. During 2021 this Charity made a contribution of £10,000 to the Fresh Hope fund and £10,000 to the Christians Against Poverty fund (2020 £5,000 to the Fresh Hope fund and £10,000 to the Christians Against Poverty fund).
- 3) Stamford St. George's Church Estate. The objective of this Charity is to assist in maintaining the fabric of St. George's Church, Stamford. During 2021 this Charity made no donations to church funds (2020 no donations).

16. AUDIT AND ACCOUNTANCY

These accounts were independently reviewed by Graeme Mitchell, who has not charged for this work. He also reviewed the 2020 accounts.

Accounts

**PAROCHIAL CHURCH COUNCIL OF
ST. GEORGE'S, STAMFORD**

REGISTERED CHARITY No 1135616

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

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PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

GENERAL INFORMATION

- Charity name:** The Parochial Church Council of the Ecclesiastical Parish of St George and St Paul, Stamford
- Charitable status:** The Parochial Church Council is a charity registered with the Charity Commission, registration number 1135616.
- The Parochial Church Council is a body corporate for the advancement of religion created by statute (namely the PCC (Powers) Measure 1956). The measure provides for land and personal property held on permanent trusts to be vested in the diocesan authority and the accounts of all trusts administered by the Parochial Church Council to be laid before the diocesan authority annually.
- Principal address:** St. George's Square, Stamford, Lincolnshire.
- Principal contact:** Mrs Becky Goff
St. George's Church Hub
27-29 St George's Street, Stamford, Lincs, PE9 2BJ
- Telephone number:** 01780 481800
- E-mail:** office@stgeorgeschurch.net
- Website:** www.stgeorgeschurch.net
- Bankers:** CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ
- Independent examiner:** Graeme Mitchell

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2020

Administrative information

St. George's Church, Stamford is situated in St George's Square, Stamford. It is part of The Diocese of Lincoln within The Church of England.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent:	The Rev'd Canon Martyn Taylor (Chairman)
Associate Rector:	The Rev'd Ben Topham (from January 2020)
Wardens:	Mrs Liz Fell Mr Jaishan Mahan
Representative on the General Synod:	Mr Carl Fender
Representative on the Diocesan Synod:	Mr Stefan Rakowski Mrs Rebecca Goff (from APCM October 2020)
Representatives on the Deanery Synod:	Mr Philip Dale Mrs Sarah Nottidge
Elected Members:	Mr John Brown Mr Edward Daniels (from APCM October 2020) Mr Mervyn Franklin (until APCM October 2020) Mr Brian Gordon (until APCM October 2020) Mrs Ella Harris Mrs Catherine Kaye Mrs Mary Lem Mr Ian Mace Mr Gordon McKechnie (from APCM October 2020) Mr Keith Roberts (Treasurer) Mrs Sharon Stokes Mrs Lucy Tervet Mr Kevin Whittle (until APCM October 2020) Mrs Carole Woodcock (Secretary)

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

HR Committee

This group oversees all staffing appointments, terms and conditions, and the management of staff.

Global Impact Group

This group attends to matters relating to ministry of the local Church to the community and the world, such as the support of missionaries and mission societies, sponsoring young people during gap year mission placements, etc.

Buildings Committee

This group oversees the stewardship of the Church building, St. George's Church Place (1 Cheyne Lane and two flats, 1a and 1b), St. George's Church Hub (27-29 St George's Street) and a property in Bentley Street that are owned by St George's Church Trust, and ensures that repairs are dealt with as and when necessary.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The full PCC met eleven times during the year. Committees have met between meetings and items from these were included in the PCC discussions where necessary.

Objectives and activities

St. George's PCC has the responsibility of co-operating with the incumbent, the Rev'd Martyn Taylor, in promoting in the ecclesiastical parish and surrounding areas the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. George's Church Place, St. George's Church Hub and St. George's Church.

Church Attendance

Historically the church has held at least three services each Sunday, two in the morning and one in the evening. A fourth service (BCP Holy Communion) was also held at 8am on two Sundays each month. However, due to the Covid 19 pandemic we have had to severely restrict the number of services and the numbers permitted to attend. On the other hand, we have been able to stream services and Children's & Youth sessions online so that people can participate from home. Exact statistics are impossible due to multiple viewing of devices but a typical week in 2020 saw an estimated 600 adults and 100 children & youth participating. (Average 2019 attendance was 496, including children).

There were 347 (2019 341) members on the electoral roll in 2020.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

Financial review

The annual accounts include both unrestricted funds (available for use by the PCC to meet the costs of running St George's, and also known as the general fund) and restricted funds (where the donor has specified a use for the funds, such as to support CAP or a particular mission partner). Note that all figures are shown to the nearest £ whereas underlying data are to exact pennies, so that some totals may not appear to add up due to rounding.

The main factor impacting results in 2020 was the Covid-19 pandemic, which reduced both income and costs. These accounts show total income in 2020 of £621,000, some £42,000 higher than in 2019. This was a combination of several ups and downs. The General Fund was down £21,000, due the loss of cash collections during the Covid-19 lockdown and fewer weddings and funerals. This was only partially offset by receiving £3000 re furloughs from the Government's Job Retention Scheme. We must also thank those church members who started new Standing Orders in lieu of making cash collections. We had a successful Gift Day, "Project Strong Tower", in aid of building work on the church, mainly repairing stonework on the tower. The two social outreach projects, CAP (Christians Against Poverty) and Fresh Hope, saw big increases in sundry donations. There was less activity in the restricted Mission funds, mainly due to there being less travel to Uganda. Other restricted income was up due to a number of special items including soundproofing in St George's Church Place and upgrading the Rectory kitchen.

	Income		Underlying expenditure	
	2020 £	2019 £	2020 £	2019 £
General fund	353,033	373,741	355,218	361,813
Restricted: Gift Day projects	126,289	92,152	2,910	19,604
Restricted: CAP	47,537	38,571	39,199	35,864
Restricted: Fresh Hope	65,920	42,747	33,392	41,236
Restricted: Mission	18,125	26,559	16,252	27,539
Restricted: Other	9,736	4,685	2,949	5,164
Total	620,640	578,455	449,920	491,219

Total underlying expenditure in the year was £450,000 compared with £491,000 in 2019. Expenditure from the general fund was £7,000 lower than in 2019, due to less spend on face to face activities, despite additional costs to make the church Covid-19 secure and enable improvements in online services. Gift day spend was low due to the "Strong Tower" building works suffering Covid-related delays. CAP spend was up a bit versus 2019, but it had a surplus for the year. The Fresh Hope fund took over SHEP (Stamford Home Essentials Project) from Stamford Foodbank in December, but had lower costs so showed a significant surplus. The restricted Mission spend was aligned with income.

The cost of soundproofing St George's Church Place was gifted to the building's owner, St George's Church Trust, as we did with the previous year's renovation costs.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

ANNUAL REPORT OF THE PCC (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

This all resulted in an overall surplus for the year of £163,000, and increased the closing balance of total funds to £202,000. We ended 2020 with £171,000 in the bank. We currently expect to spend most of that cash on church repairs in 2021 (from the Gift Day 2020 Fund).

Reserves Policy

It remains the policy of the PCC to maintain liquid unrestricted funds, which are the free reserves of the PCC (net of fixed assets), at a minimum figure of £25,000, being just under the expected running costs for one month. At the start of the year, liquid unrestricted funds were negative (£7,545) in cash, debtors and liabilities; by the year end they had fallen to negative (£14,836). We are working to improve this in 2021.

Risk Policy

Risk assessments have been made for all activities which are part of the work of the Church in the parish. Our child and vulnerable adult safeguarding policies remain in place. A Health and Safety risk assessment was also carried out during the year and remedial actions are being taken where necessary.

Rector's report

Unprecedented

Perhaps the one word that describes 2020 more than any other in recent memory is the word 'unprecedented.' It has been an unprecedented year globally, nationally, personally, as well as for us all St George's Stamford. From the time of the first lockdown last March and our first recorded service on Mother's Day, church life has changed radically in a way that we would not have predicted before the onset of Covid-19. As with every institution we have had to deal with the unknown, embrace technology, deal with wider anxiety, fear, anger and grief. We have had to be ready to change and adapt at every new turn in government guidelines and legislation. We are very grateful to Clare Arthey and Becky Goff as they have navigated the guidelines, run risk assessments, made sure we are compliant and communicated so clearly to help us navigate all the twists and turns.

St George's YouTube Channel

Who would have thought at the beginning of the year that St George's would be running its own YouTube channel, alongside many other churches? Our YouTube channel is a good way of tracking the events of last year from March. From the daily messages of encouragement which ran through the spring to the summer, Lessons from Lockdown as we studied the book of Colossians together and our regular Sunday services, which moved from pre-recorded to livestream and back to pre-recorded again. Livestream is here to stay, even when we are able to return to fully in person gathering again. Every week we seem to discover something new which improves the quality of what is coming out. Thanks to Joseph Caseley who has patiently done many hours work trouble shooting the live stream system to find ways of making improvements.

We would all agree that online is no substitute for actually meeting together face to face, but we have been grateful for the St George's online platform which has enabled us to greet each other on a Sunday morning and give words of encouragement for those leading us in our corporate worship at home. Thank you to all our readers, those leading prayers and musicians who have recorded themselves at home to send in for the editing process. In God's providence, we have been blessed to have the skills of Mo Power who has stepped into the role of our media intern. The quality of the editing and production has largely been down to Mo's gifts and hard work.

Thanks also to Ben and Richard who have also done their share of video editing, as well as to some of our children and young people who have made films for our Bible readings.

Zoom!

There used to be a children's song about 'zooming around the room,' but now we all know what it is to Zoom! Kids on Zoom, which includes Pathfinders has done an amazing job of keeping our young people involved in Sunday worship, discipleship and fellowship. Thank you to all the parents who have enabled their children to engage on a Sunday morning. Well done to our amazing Youth and Children's team lead by Liz Power and Alice Pinney, as well as leaders who have helped to facilitate online groups, both on a Sunday and midweek.

Zoom has come into its own for after 'all age service' coffee and fellowship, as well as a great turn out for First Friday Prayers. We will certainly be utilizing the benefits of Zoom technology to enable those who have to stay at home for whatever reason, to join in some of our gathered meetings. Alpha on Zoom has also been an unexpected surprise. We are currently in our third Alpha online course and have discovered that guests who would have been reluctant to come to a live meeting in a church owned building, are interested enough to investigate the Christian faith from the safety of their own home. We have been able to organize break out rooms to fit with village groups linked to local village churches. Thanks to Richard Knowles and Lorraine Wright for leading the Alpha online team.

We are so grateful to every small group leader who has maintained the work of their small groups over the last year. In these days of social isolation, gathering with friends for our small group studies on Zoom has provided much needed contact and support. Thank you to those leaders who have maintained pastoral contact over the phone with your members or groups who are not online.

Project Strong Tower

You may remember that we had a gift day back in April 2020 called Project Strong Tower. The gift day was very near to the beginning of the first lockdown and we decided to go ahead with it. We are so grateful to you for your gifts (£126,226) to help restore the stone work on the tower, do some restoration cleaning work on the chancel ceiling and replace the underground oil tank in the original chamber. The work has been held up because of Covid-19, but architects are engaged, faculty applications are in place and we are hoping to complete the work this year.

Resource Church

Last February the Joshua Group met for a discussion about our vision and values for 2020-2025. This resulted in a renewed vision and values paper to tie in with St George's being designated a Resource Church by Lincoln Diocese (Appendix 1). One of our targets is to resource neighbouring market towns in South Lincolnshire. We were pleased to make the appointment of Greg and Sophie Bannister to St John's in Spalding. We will be working closely with them to encourage the revitalization of St John's. We are also pleased that Andy and Katie Acheson will be joining us in June, when Andy will be ordained as a church planting curate at St George's with a view to moving to Grantham in 2023.

As always we are grateful to those who have served on the staff team but decided to move on over 2020. In particular we give thanks for Rebecca Winfrey who has stepped back from her voluntary role in pastoral care, Gilly Franklin for her invaluable work with CAP and Claire Beaton who has moved on from our administration team.

The fifth circle or ripple on our resourcing church diagram is the ends of the earth. The Global Impact Group (A PCC sub group) has continued to support our mission partners through the missions tithe from the annual budget. Our harvest gift this year was to support Samuel Ngorok in some targeted food gifts to struggling families in the parishes around Moroto, Karamoja, Uganda. Not only was their lockdown severe and authoritarian, they also had to deal with a plague of locusts. Thank you for the £7000 that we were able to send.

Thanksgiving

Our ministry is sustained and delivered by a huge number of people in the church family using their God-given gifts to serve in the Gospel ministry in which we all share. We are so grateful to God for providing such a high-calibre and highly invested army of volunteers who are the labourers in the mission field of the church. Particular thanks go to the Churchwardens and PCC for their continual dedication, encouragement and support.

We also do not take for granted the generosity of all those who gave financially to St George's during the year and we thank God for His wonderful provision through the church family, through regular planned giving, and through one-off gifts. Thank you to all those who made the transition to giving through a standing order when we could no longer give through the Sunday offering and to those who have continued to bring your gifts to the Hub.

We are grateful to Keith Roberts our treasurer and to the treasury team of Andrea Stevens, Diane Faux, Philip and Pat Dale and Jill Hunter for the great work that they do on our behalf. We also thank Helen Leech our Safeguarding Coordinator an increasingly vital and necessary job, for the work that she does on our behalf.

This has been an unprecedented year and by God's grace we have come through to where we stand today. As we look into the rest of 2021 we know that his promise to be with us to the end of the age still stands, as does his command to makes disciples of all nations.

We will recommit to making disciples on mission with Jesus at St George's, in and around Stamford as we serve the needs of our local community; in the surrounding villages as we equip our members to live out their faith in the places where they live; in the surrounding market towns, particularly Spalding and Grantham and even to the ends of the earth.

To God be the glory.



Rev'd Canon Martyn Taylor
Rector

1 March 2020

STATEMENT OF RESPONSIBILITIES OF THE PCC

Charity law requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial transactions during the Charity year and of the disposition of the Charity's assets and liabilities at the end of that year. In preparing those financial statements, the members of the PCC are required to:

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether the financial statements have been prepared in accordance with the guidelines set out in the Charities Statement of Recommended Practice (FRS102), subject to any material departures disclosed and explained in the financial statements.

The members of the PCC are responsible for keeping proper accounting records which enable them to prepare financial statements which comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST GEORGE'S, STAMFORD

I report on the accounts for the year ended 31st December 2020 which are set out on pages 11 to 22.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Mitchell ACMA
22 April 2020

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	General fund £	Restricted funds £ Gift day projects	Other	Total funds 2020 £	2019 £
INCOMING RESOURCES						
Voluntary income	2a.	339,363	126,289	136,118	601,770	563,220
Church activities	2b.	3,251	0	0	3,251	8,390
Other incoming resources	2c.	10,419	0	5,200	15,619	6,845
TOTAL INCOMING RESOURCES		353,033	126,289	141,318	620,640	578,455
RESOURCES EXPENDED						
Church activities	3	355,218	2,910	91,792	449,920	491,219
NET UNDERLYING INCOMING RESOURCES		-2,185	123,379	49,527	170,720	87,236
Gift of St. George's Place Property		0	0	-7,802	-7,802	-632,827
Improvement assets to St. George's Trust						
Asset writeoffs related to move		0	0	0	0	-9,810
NET INCOMING (OUTGOING) RESOURCES AFTER EXCEPTIONAL ITEMS		-2,185	123,379	41,724	162,918	-555,400
TRANSFERS BETWEEN FUNDS*		0	0	0	0	-4
BALANCES BROUGHT FORWARD		8,326	6,867	24,065	39,258	594,661
BALANCES CARRIED FORWARD	11	6,141	130,246	65,789	202,176	39,258

* A cumulative discrepancy of £4 due to rounding built up in previous accounts and was corrected in 2019

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

BALANCE SHEET

31st DECEMBER 2020					
	Note	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible fixed assets	1(d),8		35,759		23,284
CURRENT ASSETS					
Debtors	9	2,511		8,620	
Cash at bank		<u>170,574</u>		<u>12,792</u>	
		173,085		21,412	
CREDITORS: Amounts falling due within one year	10	<u>6,668</u>		<u>5,438</u>	
NET CURRENT ASSETS			<u>166,417</u>		<u>15,974</u>
NET ASSETS			202,176		39,258
<hr/>					
Unrestricted Funds	11		6,141		8,326
Restricted Funds	11,12		<u>196,035</u>		<u>30,932</u>
			202,176		39,258

Approved by the Parochial Church Council on 1st March 2021 and signed on its behalf by:



 Rev'd Canon Martyn Taylor (Rector)



 Keith Roberts (Treasurer)

The notes on pages 13 to 22 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (SORP FRS102).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1(a) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Funds designated for a particular purpose by a donor are restricted.

1(b) Incoming resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

All giving is recognised when given to the Church.

Income tax recoverable on money received by the Church which is eligible under the Gift Aid Scheme is recognised when the income to which it relates is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by a fete, garden party and similar events are accounted for gross.

Income from investments

Interest is accounted for when credited to the bank account.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

1(c) Resources expended

Church activities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when paid. The PCC have no legal obligation to pay the amount requested by the Diocese.

1(d) Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is provided at the following annual rates to write off each asset used within the Church, George's Place and the St George's Church Hub, less estimated residual value, over its estimated useful life.

Property improvements	4% on cost
Computer equipment	33% on cost
Other equipment and fittings	20% on cost

In years prior to 2003 all fixtures, fittings and equipment used by the church were written off as the amounts involved were considered not material.

1(e) Pensions

The PCC operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

2. INCOMING RESOURCES

	Restricted funds £			Total funds	
	General fund £	Gift day projects	Other	2020 £	2019 £
2a. Voluntary income					
Regular donations	233,086	0	19,800	252,886	236,412
Sundry donations	33,588	60,949	72,137	166,674	73,624
Collections	7,781	0	801	8,583	35,359
Gift Aid recovered	57,837	13,836	9,057	80,730	69,156
Legacies	0	0	0	0	5,000
Government Job Retention Scheme*	2,128	0	828	2,956	0
Grants	4,942	51,504	33,496	89,942	143,669
	<u>339,363</u>	<u>126,289</u>	<u>136,118</u>	<u>601,770</u>	<u>563,220</u>
2b. Income from church activities					
Fees	1,794	0	0	1,794	2,624
Events	0	0	0	0	4,685
Booklet sales	1,456	0	0	1,456	1,081
	<u>3,251</u>	<u>0</u>	<u>0</u>	<u>3,251</u>	<u>8,390</u>
2c. Other incoming resources	10,419	0	5,200	15,619	6,845
TOTAL INCOMING RESOURCES	<u>353,033</u>	<u>126,289</u>	<u>141,318</u>	<u>620,640</u>	<u>578,455</u>

*Wages and salaries are included gross in Notes 3 & 6; JRS (furlough) receipts are included in income.

Note that Grants comprise money received from Trusts, charities or statutory bodies; Gift Aid recovered and JRS money are from HMRC; whereas other voluntary income lines are from individuals.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

3. RESOURCES EXPENDED

	General fund £	Restricted funds £ Gift days	Other	Total funds 2020 £ 2019 £	
Church activities					
Missionary and charitable giving:					
Church overseas: Missionary societies	23,755	0	323	24,078	22,627
Home missions and other church societies	5,091	0	13,600	18,691	13,827
Discretionary gifts and other grants	10,960	0	20,854	31,814	44,268
Missionary and charitable giving (note 4)	<u>39,806</u>	<u>0</u>	<u>34,776</u>	<u>74,582</u>	<u>80,722</u>
Ministry:					
Diocesan parish share (note 5)	95,000	0	0	95,000	90,090
Clergy and pastoral staff (incl expenses)	42,135	0	0	42,135	48,189
Church – running expenses	20,658	0	0	20,658	25,661
Adult courses	11,407	0	0	11,407	6,939
Youth work	52,616	0	0	52,616	39,190
Social outreach	0	0	54,067	54,067	61,666
Church services	4,891	552	187	5,631	5,693
Events	0	0	667	667	4,737
Building projects	4,195	2,100	2,095	8,390	47,664
Administration:					
Salaries and office expenses	81,769	0	0	81,769	77,127
Equipment depreciation	2,741	257	0	2,999	3,541
TOTAL RESOURCES EXPENDED	355,218	2,910	91,792	449,920	491,219

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

4. MISSIONARY AND CHARITABLE GIVING

	General fund £	Restricted funds £ Gift days	Other	Total funds 2020 £	2019 £
Institutions (overseas missions):					
Arab World Ministries	7,710	0	0	7,710	6,940
ACT	500	0	0	500	0
Kisiizi Partners	3,980	0	0	3,980	3,470
Pioneer	5,970	0	125	6,095	6,440
Tear Fund	5,595	0	198	5,793	4,357
Oak Hill College	0	0	0	0	570
OASIS	0	0	0	0	850
Overseas Orgs Total	23,755	0	323	24,078	22,627
Institutions (home missions):					
Christ the Carpenter Dogsthorpe	1,021	0	0	1,021	0
Christians Against Poverty	0	0	12,600	12,600	8,380
Hope into Action	0	0	1,000	1,000	500
Church of England Evangelical Council	2,000	0	0	2,000	0
New Wine	1,500	0	0	1,500	1,500
Bishop's Mission Order	570	0	0	570	3,437
Angel Tree	0	0	0	0	10
UK Orgs Total	5,091	0	13,600	18,691	13,827
Individuals:					
Overseas missions	10,960	0	15,929	26,889	36,788
Hardship	0	0	4,924	4,924	7,480
	10,960	0	20,854	31,814	44,268
TOTAL MISSIONARY & CHARITABLE GIVING	39,806	0	34,776	74,582	80,722

The PCC supports mission organisations and individuals doing Christian work in this country and abroad. The Global Impact Group (formerly the Missions Task Force) recommends overseas grants payable. These recommendations are then reviewed and approved by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

The value of grants has been split between grants to institutions and grants to individuals, with a further breakdown for individuals by overseas missions, home missions and hardship. However, these breakdowns are only approximations as: (i) some of the grants given to institutions are then passed on to particular individuals or families supported by St. George's Church; and (ii) some of the institutions do missionary work both overseas and at home. Also, there is no indication given of the numbers of grants made, as: (i) some of the grants are given out through several standing orders; (ii) some restricted donations are amalgamated and then distributed only periodically; and (iii) some individuals receive more than one kind of grant (and so adding the numbers together would give a misleading total of individuals receiving them).

Grants are paid from restricted funds in line with the intentions of the donor.

The PCC has a policy of paying grants to appropriate causes equal to 11% of all unrestricted incoming resources of the previous year. Grants are also given from the Fresh Hope Fund at the discretion of the PCC to members of the Church or the local community in particular hardship or need.

5. DIOCESAN PARISH SHARE

The PCC paid £95,000 – more than the requested amount of £90,090 – in respect of its 2020 diocesan parish share (2019 diocesan parish share requested and paid £90,090). We are the largest church in Lincolnshire, the diocese was facing a severe cash deficit due to Covid-19, and the diocese pays for our Rector and Associate Rector which we believe cost them in the order of £110,000.

6. STAFF COSTS

	Total cost	
	2020 £	2019 £
Wages and salaries*	162,935	160,518
Social security costs	7,259	7,385
Pension contributions	13,252	13,101
	<u>183,447</u>	<u>181,004</u>

*Wages and salaries are gross; JRS (furlough) receipts are in income (Note 2).

No employee received aggregate emoluments of more than £60,000 in either 2020 or 2019. During the year the PCC employed twelve staff being an Administrator, an Associate Pastor, a Pastoral Worker, a Director of Children's Ministry, a Director of Youth ministry, an Operations Manager, a Ministry Assistant, a Receptionist, a CAP Centre Manager, a CAP Community Links Co-ordinator, a Fresh Hope Co-ordinator and a Cleaner. Two staff left and one joined during the year.

The Church also had the services of a Rector and an Associate Rector, who were paid through the diocese and were therefore not PCC employees. The PCC makes an annual payment, known as the diocesan parish share, to the diocese (see notes 3(a) and 5) as a contribution to costs borne by the diocese.

In addition to the salaried employees, there were three Discipleship Year Students (who receive some financial contribution towards their expenses) plus an unquantifiable amount of volunteer labour. The staff costs include staff involved in ministry, youth work, social outreach, and administration.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

7. REMUNERATION AND EXPENSES OF THE PCC

No member of the PCC receives any remuneration in their capacity as a member of the PCC.

The Rector (and Associate Rector, joined January 2020), who are paid through the diocese (see note 6), are also members of the PCC.

Expenses and allowances were paid to members of the PCC as follows:

	2020 No.	2019 No.	2020 £	2019 £
Travel, allowances and hospitality	<u>2</u>	<u>1</u>	<u>8,943</u>	<u>9,071</u>

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

8. FIXED ASSETS

	Property Improvements £	Computer Equipment £	Other Equipment & Fittings £	Total £
Cost				
31-Dec-19	12,392	20,642	34,243	67,277
Additions	13,697	7,380	4,976	26,054
Disposals	-7,802	0	0	-7,802
31-Dec-20	<u>18,287</u>	<u>28,022</u>	<u>39,220</u>	<u>85,529</u>
Depreciation				
31-Dec-19	3,840	9,180	30,973	43,993
Charge for year	495	3,823	1,459	5,777
Disposals	0	0	0	0
31-Dec-20	<u>4,335</u>	<u>13,003</u>	<u>32,432</u>	<u>49,770</u>
Net book value				
31-Dec-19	8,553	11,461	3,270	23,284
31-Dec-20	<u>13,953</u>	<u>15,018</u>	<u>6,788</u>	<u>35,759</u>

The Property Improvements assets at 31/12/20 were all related to professional fees on various building projects on the church itself, depreciated over 25 years.

At the end of the year there were no outstanding financial commitments.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

9. DEBTORS

	2020 £	2019 £
Gift Aid recoverable	2,392	2,780
Prepayments	35	0
Other debtors	84	5,840
	2,511	8,620

10. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Invoices due	2,231	1,738
Accruals and deferred income	1,469	1,020
Tax and social security	2,968	2,680
	6,668	5,438

11. ANALYSIS OF NET ASSETS BY FUND

	Restricted funds £			Total funds	
	General fund £	Gift days	Other	2020 £	2019 £
Fixed assets	20,977	8,654	6,128	35,759	23,284
Debtors	2,068	0	443	2,511	8,620
Cash	-11,830	121,592	60,811	170,574	12,792
Current liabilities	-5,075	0	-1,594	-6,668	-5,438
	6,141	130,246	65,789	202,176	39,258

The restricted funds for which fixed assets are held are as follows:

	2020 £	2019 £
Bibles	188	376
Gift Day 2015	554	1,107
Gift Day 2016	255	513
Gift Day 2018	2,159	3,238
Gift Day 2020	5,685	0
Fresh Hope	4,000	0
Special items	1,940	2,180
	14,782	7,413

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

12. RESTRICTED FUNDS

	Balance 31.12.19 £	Income 2020 £	Expenditure 2020 £	Transf/w'offs 2020 £	Balance 31.12.20 £	
Bibles	376	0	-187	0	188	*
CAP	10,014	47,537	-39,199	0	18,352	
Events	759	0	-667	0	92	
Gift Day 2015	1,107	0	-552	0	554	*
Gift Day 2016	513	0	-257	0	255	*
Gift Day 2018	5,248	63	-1,806	0	3,504	*
Gift Day 2020	0	126,226	-294	0	125,932	*
Fresh Hope	9,218	65,920	-33,392	0	41,746	*
Missions	1,519	14,319	-14,409	0	1,430	
Starfish	0	3,806	-1,843	0	1,963	
Special items	2,180	9,736	-2,095	-7,802	2,019	*
	<u>30,932</u>	<u>267,607</u>	<u>-94,702</u>	<u>-7,802</u>	<u>196,035</u>	

* The balance on these funds includes the net book value of purchased fixed assets (see note 11).

13. GIFT DAY 2015

The 2015 Gift Day was held to raise money for three purposes: to upgrade the church heating system, to update the AV system and to redecorate the church. It was also agreed that a tithe from the Gift Day would be given towards the cost to build a church in Kaurikakine in the Karamoja region of Uganda. A total of £56,012 was raised. The work on the heating and AV system was mostly completed during 2015, with new speakers installed in 2017, but the redecoration was delayed by the testing of various types of paint and was completed in June 2019 (with additional help from a legacy and a grant from Stamford St George's Church Estate).

14. GIFT DAY 2016

The 2016 Gift Day was held to raise money to renovate 27/29 St George's Street and to convert it into an office. £214,860 was raised in 2016 and 2017. This exactly covered the cost of the work, and the Hub was opened in February 2017. It is the focus of considerable outreach to the community as well as the church office.

15. GIFT DAY 2018

The gift day in June 2018 was held to raise money to renovate St George's Church Place, which was acquired by St George's Church Trust as a Church Hall and Community Centre, as well as providing accommodation for staff. Completed in April 2019, this replaced St George's Church Place (St Mary's Street) – with twice the floor area – and the intern's house in Ryhall Road. For the first time in 800 years, St George's has a proper church hall, a dedicated Youth space and three additional meeting rooms plus a good kitchen. The Gift Day raised £657,541 in 2018 and 2019.

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, STAMFORD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

16. GIFT DAY 2020

The gift day in April 2020 was held to raise money for repairs to the church fabric, mainly for the tower but also a new oil tank and cleaning of the chancel ceiling. Apart from some architects' fees the money had not been spent by the end of 2020, due to delays with faculties caused by Covid-19. The Gift Day raised £126,226 in 2020 and some further income is expected in 2021.

17. TRANSACTIONS WITH RELATED PARTIES

Mrs Liz Fell, Mr Carl Fender and Rev'd Canon Martyn Taylor are trustees of three registered Charities.

- 1) St. George's Church Trust. This Charity owns the Hub (27/29 St George's Street), Turnbull House (12 Bentley Street), and St George's Church Place (1 Cheyne Lane) – all in Stamford. During the year these properties were used rent free by the PCC for Church purposes and accommodation. In the opinion of the PCC the estimated market rental value of these properties would be £45,000 per annum.

During the year this Charity made a donation of £4,029 to the General fund to cover refurbishment work on Bentley Street (2019 £69,736 to the Gift Day 2018 fund). In 2019 the PCC gifted leasehold improvements in respect of St George's Church Place with a book value of £632,827 from the Gift Day 2018 fund to the Trust, followed by a further £7,802 from the "Special Items" Fund in 2020.

- 2) Stamford St. George's Church Charities. During 2020 this Charity made a contribution of £5,000 to the Fresh Hope fund and £10,000 to the Christians Against Poverty fund (2019 £20,000 to the Fresh Hope fund).
- 3) Stamford St. George's Church Estate. The objective of this Charity is to assist in maintaining the fabric of St. George's Church, Stamford. During 2020 this Charity made no donations to church funds (2019 £10,000 to the General fund towards stonework repairs).

18. AUDIT AND ACCOUNTANCY

These accounts were independently reviewed by Graeme Mitchell, who has not charged for this work. The 2019 accounts were independently reviewed by Gordon McKechnie for no charge.