

Annual Report and Financial Statements  
for the Year Ended 31 August 2024

# All Nations Charitable Trust

Charity registration number: 1135606

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **ALL NATIONS CHARITABLE TRUST**

## **CONTENTS**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

**ALL NATIONS CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Mahongo Shibemba Johanna de Leeuw van Weenen Jonny Carr (resigned 13 September 2023) Neville Rigby (appointed 13 September 2023)
<b>Charity Registration Number</b>	1135606
<b>Principal Office</b>	Centre For All Nations 25 Waterloo Street Oldham OL1 1AQ
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	Virgin Money Clydebank G81 2NR

# **ALL NATIONS CHARITABLE TRUST**

## **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to promote the Christian faith through the proclamation and furtherance of the gospel of God concerning his son Jesus Christ and the teaching and preaching of the Christian faith; and the relief of persons who are in conditions of need, hardship, distress or who are aged or sick. The Trustees oversee the policies of the Charity, and ensure that funds are deployed to meet the charity objectives.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

This report is aligned to the charity's budget and financial reporting themes to demonstrate how the charity's resources drive the charity's objectives and church vision:

#### **Vision and Strategy**

The charity aims to promote the Christian good news, alleviating poverty and suffering. This vision is driven through apostolic leadership and eldership oversight. The charity relates with apostolic and like-minded faith ministries. During 2022-23, the charity enabled the church to host several visiting speakers and attended various national and international conferences for shared sharpening and influence. The church elder/pastoral lead continued to support training at a local theological college, and supporting leadership training in Eswatini, formerly Swaziland. The eldership/pastoral role is supported by a ministry assistant who supports the discipleship and community impact aspects of the charity's work.

## **ALL NATIONS CHARITABLE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

#### **Discipleship**

This underpins the work of enabling people to grow in their faith and in their expression of Christian values and practice. This is promoted primarily through members of the church and regular attendees. Several families were welcomed as new members, and some actively served as volunteers in various activities. We were delighted to have people become Christians for the first time and be baptised. The church continues to grow as a diverse community, with over 14 nationalities represented in its membership and regular attendees, reflecting the mandate of the church as a community of All Nations, called to pray for, and reach, all nations of our world. The charity continued to relate with, and support churches in Eswatini. A ministry team of four was sent to Eswatini for leadership training of churches there, the second year in a row to send a team of four, in collaboration with a related charity, Ministries Without Borders. In further partnership with Ministries Without Borders, the church hosted a team of young missionaries from Brazil who volunteered for two weeks, reaching the community in Oldham; praying for people and explaining the Christian message of love, repentance, forgiveness and hope. Youth and children's ministries saw an increase in attendance during this year than previously with teams of volunteers on rota for weekly events. Several youth participated in a national weekend residential conference, Ransomed, with similar age young people from across the United Kingdom. This helped the young people grow in their faith and in their expression of Christian values that will underpin how they live responsibility in their schools and community.

#### **Community Impact**

It is the church and charity's strong belief that faith is outworked in its impact on the wider community. We believe we are in Oldham to restore the community, to shape and influence all aspects of community renewal. To this end, we have been excited to partner with local schools, Oldham Council, and as a network of faith and voluntary agencies, through Action Together Oldham. We consolidated progress made during the Covid 19 pandemic when collective action resulted in keeping people safe and cared for in Oldham.

During the year reviewed, the UK continued to experience a cost-of-living crisis with high fuel prices forcing even working families into hardship. We continued to expand our Bags of Hope project from just food and hygiene support to families to include hampers for newborns, vouchers for food and electricity costs. This strand of the Charity's Poor and Needy work drew wider support and grant funding resulting in hundreds more of individuals supported this year than in previous years. The local community know they can quickly visit the church building when in need and will receive help. Members of the church were also incredibly generous in their donations, with several making specific regular donations towards the Bags of Hope/Poor and Needy Project project. We continued to provide a work club supporting people with employability skills, mock interviews and supporting them to gain good jobs. We believe work is a gift from God as he wants people to exert themselves, by 'working the world' and to prosper, as 'the Lord gives the ability to create wealth'.

# **ALL NATIONS CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

We are delighted with consistent growth in our rebranded adult and child Stay and Play group, We Nurture which is increasingly popular with families. We continued to promote Health and Wellbeing by engaging with local health services to share reliable public health messages through partnership with the Oldham Community Champions Network. The church continued to hold several community fun events, and street outreach events, achieving direct contact with hundreds of Oldham residents.

### **Administration**

The charity ensures compliance with all required legal and safeguarding processes and is affiliated to various organisations to ensure this. Pastoral leaders and volunteers are trained in safeguarding, health and safety and other areas as needed. We continued to make modest improvements to the church building whilst waiting to find a builder to complete the required refurbishment. We were successfully awarded a grant of £20000.00 toward the refurbishment project, which was deferred to next financial year as we were unable to engage a builder with required capacity for the project. We continued to provide room hire and were pleased with a more diverse number of room hire enquiry, giving confidence that room hire income will increase once the building refurbishment is complete. The charity hopes to complete full refurbishment of the building to deliver a stimulating and welcoming space for worship, and as a multi-function community resource at the heart of Oldham. This work was delayed due to engineering modifications to the architectural drawings.

### **Plans for the future**

The charity aims to retain financial independence by increasing membership donations and building hire. The charity is pleased to have received income from building hire during the year reviewed, achieving the objective from previous years. It is anticipated that building hire income will increase in future years, adding to financial sustainability. The charity plans to increase income from building hire by renovating the building to make it fully functional, appealing and accessible. To increase the outreach capacity, the charity plans to retain ministry personnel and ministry support. There are also plans to recruit administrative and project support staff, full time or part time, to support the charities growing activities.

The charity will continue the work and employability support club, midweek groups, We Nurture play group, youth group, health and wellbeing support, and the Bags of Hope projects as vital means of supporting the poor and needy in the church and wider community. We will consolidate local and international faith and community partnerships, including with like-minded churches through Ministries Without Borders network, Oldham local church networks, Oldham council, and Action Together network of faith and voluntary agencies.

### **Financial review**

The charity's substantive income continued to be from giving by church members through tithes and offerings. This primarily supports pastoral and faith activities. The year reviewed saw an increase in building hire income which is expected to increase in future years and is invested in charitable activities. The charity also received gift aid as well as restricted and unrestricted grant income toward community projects.

# **ALL NATIONS CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***Policy on reserves***

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be unnecessarily built up. The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This will be based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### ***Structure, governance and management***

#### ***Nature of governing document***

All Nations Charitable Trust is a registered charity, number 1135606, and is constituted under a Trust deed.

#### ***Recruitment and appointment of trustees***

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Organisational structure***

There were three trustees who met periodically to review legal & financial strategy, and financial performance. Contact was maintained in between meetings to monitor the cash-flow, legal procedures, and general governance of the charity. The trustees for the period reported were:

- Mahongo Shibemba
- Johanna Petra De Leeuw Van Weenen
- Jonathan Carr – resigned September 2023
- Neville Jon Rigby, appointed September 2023

The trustees work together with the Eldership of the Church to ensure the charity is working in line with legal obligations and the charity's Christian purpose. The Elder of the Church for the period reported was:

- Ezekiel Shibemba

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **ALL NATIONS CHARITABLE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

#### **Statement of Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24 June 2025 and signed on its behalf by:

..........

Mahongo Shibemba  
Trustee



**ALL NATIONS CHARITABLE TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF ALL NATIONS CHARITABLE TRUST**

I report to the trustees on my examination of the accounts of All Nations Charitable Trust for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of All Nations Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the All Nations Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of All Nations Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz FCMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

24 June 2025

**ALL NATIONS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies	2	85,843	35,750	121,593	123,472
Investment income	3	-	-	-	9
Other income	4	<u>17,250</u>	<u>-</u>	<u>17,250</u>	<u>11,383</u>
Total income		<u>103,093</u>	<u>35,750</u>	<u>138,843</u>	<u>134,864</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>127,864</u>	<u>32,904</u>	<u>160,768</u>	<u>172,091</u>
Total expenditure		<u>127,864</u>	<u>32,904</u>	<u>160,768</u>	<u>172,091</u>
Net (expenditure)/income		<u>(24,771)</u>	<u>2,846</u>	<u>(21,925)</u>	<u>(37,227)</u>
Net movement in funds		(24,771)	2,846	(21,925)	(37,227)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>386,714</u>	<u>23,215</u>	<u>409,929</u>	<u>447,461</u>
Total funds carried forward	12	<u><u>361,943</u></u>	<u><u>26,061</u></u>	<u><u>388,004</u></u>	<u><u>410,234</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

# ALL NATIONS CHARITABLE TRUST

## BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	<u>429,771</u>	<u>442,879</u>
		<u>429,771</u>	<u>442,879</u>
<b>Current assets</b>			
Debtors	9	834	992
Cash at bank and in hand		<u>3,775</u>	<u>16,390</u>
		4,609	17,382
<b>Creditors: Amounts falling due within one year</b>	10	<u>(4,145)</u>	<u>(5,255)</u>
<b>Net current assets</b>		<u>464</u>	<u>12,127</u>
<b>Total assets less current liabilities</b>		430,235	455,006
<b>Creditors: Amounts falling due after more than one year</b>	11	<u>(42,231)</u>	<u>(44,772)</u>
<b>Net assets</b>		<u><u>388,004</u></u>	<u><u>410,234</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		26,061	23,215
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>361,943</u>	<u>387,019</u>
<b>Total funds</b>	12	<u><u>388,004</u></u>	<u><u>410,234</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 24 June 2025 and signed on their behalf by:

.....  
Mahongo Shibemba  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1 Accounting policies**

**Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

All Nations Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Tangible fixed assets***

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	2% on cost
Fixtures and fittings	20% on reducing balance
Equipment	20% on reducing balance

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations and legacies;				
Donations	73,276	6,250	79,526	70,228
Gift aid reclaimed	12,567	-	12,567	10,944
Grants, including capital grants;				
Grants from other charities	-	29,500	29,500	42,270
Other income from donations and legacies	-	-	-	30
	<u>85,843</u>	<u>35,750</u>	<u>121,593</u>	<u>123,472</u>

**3 Investment income**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest receivable and similar income;				
Interest receivable on bank deposits	-	-	-	9
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>

**4 Other income**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Rental income	17,250	-	17,250	11,383
	<u>17,250</u>	<u>-</u>	<u>17,250</u>	<u>11,383</u>

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**5 Expenditure on charitable activities**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Pastoral and support fees		60,142	807	60,949	59,049
Premises costs		2,599	-	2,599	6,640
Utilities		12,289	7,862	20,151	13,688
Children's work		297	-	297	1,553
Conferences and events		4,620	-	4,620	10,709
Catering and refreshments		2,435	-	2,435	543
Worship		100	-	100	-
Publicity and flyers		1,956	-	1,956	800
Insurance and licences		5,873	400	6,273	5,122
IT and equipment		922	470	1,392	1,674
Legal and professional fees		193	-	193	492
Office supplies		2,624	300	2,924	5,574
Telephone and broadband		1,891	-	1,891	3,494
Travel costs		1,544	-	1,544	9,400
Interest and finance charges		3,464	-	3,464	-
Miscellaneous		192	-	192	417
Independent examination		1,260	-	1,260	1,200
Depreciation		13,873	-	13,873	14,974
Grant funding of activities	6	<u>11,590</u>	<u>23,065</u>	<u>34,655</u>	<u>36,762</u>
		<u>127,864</u>	<u>32,904</u>	<u>160,768</u>	<u>172,091</u>



**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**6 Grant-making**

**Analysis of grants**

	<b>Grants to institutions</b>		<b>Grants to individuals</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and gifts, Outreach	<u>9,040</u>	<u>5,243</u>	<u>25,615</u>	<u>31,519</u>

**7 Trustee and related party expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The pastor, who is the spouse of a trustee, received fees in his role as elder during the year of £32,950 (2023 - £38,134) and reimbursement of expenses amounting to £11,010 (2023 - £35,176) for purchases made on behalf of the charity. Decisions regarding pastoral ministry fees and needs are made by unrelated trustees with spiritual guidance from apostolic leadership with oversight of the church.

Included in ministry support are amounts totalling £24,199 (2023 - £17,682) that were paid to the son of a trustee for work as part of the outreach and pastoral team, and expenses were reimbursed amounting to £3,465 (2023 - £14,877) for project activities on behalf of the charity.

All decisions for expenditure concerning related parties are made in separate meetings of unrelated trustees.

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**8 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Fixtures and fittings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 September 2023	469,106	28,936	16,425	514,467
Additions	<u>765</u>	<u>-</u>	<u>-</u>	<u>765</u>
At 31 August 2024	<u>469,871</u>	<u>28,936</u>	<u>16,425</u>	<u>515,232</u>
<b>Depreciation</b>				
At 1 September 2023	48,593	13,366	9,629	71,588
Charge for the year	<u>9,397</u>	<u>3,116</u>	<u>1,360</u>	<u>13,873</u>
At 31 August 2024	<u>57,990</u>	<u>16,482</u>	<u>10,989</u>	<u>85,461</u>
<b>Net book value</b>				
At 31 August 2024	<u>411,881</u>	<u>12,454</u>	<u>5,436</u>	<u>429,771</u>
At 31 August 2023	<u>420,513</u>	<u>15,570</u>	<u>6,796</u>	<u>442,879</u>

**9 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Accrued income	834	912
Other debtors	<u>-</u>	<u>80</u>
	<u>834</u>	<u>992</u>

**10 Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other loans	2,885	2,885
Accruals	<u>1,260</u>	<u>2,370</u>
	<u>4,145</u>	<u>5,255</u>

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**11 Creditors: amounts falling due after one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	<u>42,231</u>	<u>44,772</u>

The mortgage with Stewardship services is secured by means of a first Legal Charge over the premises at 25 Waterloo Street, Oldham, OL1 1AQ. The original term was repayable over 15 years and the balance outstanding at 31 August 2024, including the current portion, amounted to £45,116 (2023 - £47,657).

**12 Funds**

	<b>Balance at 1 September 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 August 2024 £</b>
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	386,714	103,093	(127,864)	361,943
<b>Restricted funds</b>				
Poor fund	2,179	2,830	(967)	4,042
Specific people	-	1,300	(1,300)	-
Building fund	524	1,850	(1,850)	524
Music/PA	-	270	(270)	-
Project grants	<u>20,512</u>	<u>29,500</u>	<u>(28,517)</u>	<u>21,495</u>
	<u>23,215</u>	<u>35,750</u>	<u>(32,904)</u>	<u>26,061</u>
<b>Total funds</b>	<u>409,929</u>	<u>138,843</u>	<u>(160,768)</u>	<u>388,004</u>

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	394,560	94,106	(123,703)	22,056	387,019
<b>Restricted funds</b>					
Poor fund	-	3,002	(823)	-	2,179
Ministries without borders	-	100	(100)	-	-
Specific people	-	3,015	(3,015)	-	-
Building fund	6,769	1,565	(6,605)	(1,205)	524
Music/PA	-	326	-	(326)	-
Project grants	<u>46,132</u>	<u>32,750</u>	<u>(37,845)</u>	<u>(20,525)</u>	<u>20,512</u>
	<u>52,901</u>	<u>40,758</u>	<u>(48,388)</u>	<u>(22,056)</u>	<u>23,215</u>
<b>Total funds</b>	<u>447,461</u>	<u>134,864</u>	<u>(172,091)</u>	<u>-</u>	<u>410,234</u>

The transfer from restricted to unrestricted funds was for the purchase of assets to be held for general use. The terms of the restriction were fulfilled once the assets were purchased, therefore allowing the charity to use the assets also for other unrestricted charitable purposes.

**ALL NATIONS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024 (CONTINUED)**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2024 £</b>
Tangible fixed assets	429,771	-	429,771
Current assets	(21,452)	26,061	4,609
Current liabilities	(4,145)	-	(4,145)
Creditors over 1 year	<u>(42,231)</u>	<u>-</u>	<u>(42,231)</u>
Total net assets	<u>361,943</u>	<u>26,061</u>	<u>388,004</u>

  

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2023 £</b>
Tangible fixed assets	442,879	-	442,879
Current assets	(5,833)	23,215	17,382
Current liabilities	(5,255)	-	(5,255)
Creditors over 1 year	<u>(44,772)</u>	<u>-</u>	<u>(44,772)</u>
Total net assets	<u>387,019</u>	<u>23,215</u>	<u>410,234</u>