

Annual Report and Financial Statements
for the Year Ended 31 August 2022

All Nations Charitable Trust

Charity registration number: 1135606

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

ALL NATIONS CHARITABLE TRUST

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ALL NATIONS CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mahongo Shibemba Johanna de Leeuw van Weenen Marilyn Morrison (resigned 2 March 2022) Jonny Carr (appointed 2 March 2022)
Charity Registration Number	1135606
Principal Office	Centre For All Nations 25 Waterloo Street Oldham OL1 1AQ
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Virgin Money Clydebank G81 2NR

ALL NATIONS CHARITABLE TRUST

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Structure, governance and management

Nature of governing document

All Nations Charitable Trust is a registered charity, number 1135606, and is constituted under a Trust deed.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

There are currently three trustees who meet periodically to review legal & financial strategy and financial performance. Contact is maintained in between meetings to monitor the cash-flow, legal procedures, and general governance of the charity. The trustees for the period reported were:

- Marilyn Morrison - resigned March 2022
- Mahongo Shibemba
- Johanna Petra De Leeuw Van Weenen
- Jonathan Carr – appointed March 2022

The trustees work together with the Eldership of the Church to ensure the charity is working in line with legal obligations and the charity's Christian purpose. The Elder of the Church for the period reported was:

- Ezekiel Shibemba

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is to promote the Christian faith through the proclamation and furtherance of the gospel of God concerning his son Jesus Christ and the teaching and preaching of the Christian faith; and the relief of persons who are in conditions of need, hardship, distress or who are aged or sick. The Trustees oversee the policies of the Charity, and ensure that funds are deployed to meet the charity objectives.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ALL NATIONS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activities

The charity sought to meet its objectives through teaching and preaching the Christian message, with many people coming to church events, and many more contacted in the wider Oldham area. The period reviewed included focused work to support people through the pandemic through pastoral care, awareness raising to improve Covid vaccination uptake - including Debunking religious misinformation and practical help. The Charity's work in this respect was recognised by the local authority through the Oldham Community Champions Initiative.

Our main charitable objectives continued to be promotion of the Christian faith and alleviating poverty. These were achieved through christian teaching and outreach in kind, and in person, with the result of some people becoming Christians and new members being added to the church. We saw approximately 20 new people regularly join our church gatherings most of whom said they watched our media broadcasts during the Covid lockdown months, were strengthened and decided to be part of the church. Through our Poor and Needy initiative, we supported the most vulnerable by providing Food and Hygiene Bags of Hope to the most vulnerable families and to vulnerable women in our community. We continued to partner with two primary schools to provide Food Bags of Hope, up to 30 bags per month to 30 families identified by the schools as facing food poverty, either because of not having entitlement to benefits or due to working parents' low income. This year saw our strongest collaboration with the local authority and public health agencies through the Oldham Community Champions initiative. We supported a community response to the pandemic locally, enabling positive change in communities most adversely impacted by the pandemic. We received a grant from the Community Champions Fund and another from the One Oldham Medium Grant through Action Together Oldham which supported the above initiatives and enabled us to refresh our work club content to help people back into work as the pandemic restrictions eased. We purchased equipment to instal a commercial kitchen as well as accessible toilets although actual installation was not completed during the financial year due to contractor availability. We also invested in café seating and equipment, and launched Coffee, Cake and Company café, to help people begin to socialise again after the Covid lockdown with many people positively reporting that the café helped them regain confidence in social settings.

The charity continued to relate with other charities that work with a similar ethos across the United Kingdom and abroad. The elder of the Church continued to be involved in teaching at a full time Bible School in Wales, and at a theological college accredited by a large city University in England. The charity continued to partner with churches in Eswatini and supported a pastoral visit to Eswatini. For the first time, the Charity supported a pastoral visit to a church in Zambia that works with a related charity in the United Kingdom.

ALL NATIONS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

Refurbishment of the church building and community space continued to be delayed due to the pandemic and remains a priority once public health restrictions are removed. Whilst awaiting the major refurbishment, we did build a side wall to replace an exterior double door. This improved energy efficiency. We also undertook general maintenance of the building to deliver a much improved space. This resulted in interest from community groups wanting to hire the building for their activity, and we expect room hire and conferencing to increase in the next financial year.

Plans for future periods

The charity aims to retain financial independence by increasing membership donations and increasing building hire. There have already been enquiries from organisations wishing to hire the building for corporate events and it is anticipated that income from building hire will increase in future years, adding to financial sustainability. The charity plans to increase income from building hire by renovating the building to make it more appealing to clients. To increase the outreach capacity, the charity plans to retain ministry personnel and ministry support.

With grant support, the charity relaunched the work and employability support club and set up a community café to support people to socialise again after the pandemic, and plans to consolidate these in the coming year. The charity will continue to run a youth group, student work, family fun days and play group activities. We will continue to seek active partnership with local public services, the metropolitan Council, and other charities to serve the community and respond to emerging need in our communities. The charity will continue to promote the Christian faith through its faith activities, and in cooperation with related churches locally, nationally, and abroad, whilst ensuring its activities are welcoming to the wider community, and proactive in reaching out to, and supporting people, especially the most vulnerable.

Financial review

Result

The charity's substantive income continued to be from giving by church members through tithes and offerings. The charity also received gift aid and grant income which helped fund charitable activities. Due to the Christian commitment of church members, the charity's income did not suffer during the pandemic. Anticipated business income was not achieved due to the pandemic. Church membership increased and community members were supported through charitable activities as detailed above.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

ALL NATIONS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be unnecessarily built up. The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This will be based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 July 2023 and signed on its behalf by:

.....
Mahongo Shibemba
Trustee

ALL NATIONS CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ALL NATIONS CHARITABLE TRUST

I report to the trustees on my examination of the accounts of All Nations Charitable Trust for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of All Nations Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the All Nations Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of All Nations Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
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27 July 2023

ALL NATIONS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	80,073	56,998	137,071	101,903
Charitable activities	3	-	40	40	1,397
Investment income	4	-	-	-	1
Total income		<u>80,073</u>	<u>57,038</u>	<u>137,111</u>	<u>103,301</u>
Expenditure on:					
Charitable activities	5	<u>111,878</u>	<u>15,484</u>	<u>127,362</u>	<u>116,787</u>
Total expenditure		<u>111,878</u>	<u>15,484</u>	<u>127,362</u>	<u>116,787</u>
Net (expenditure)/income		<u>(31,805)</u>	<u>41,554</u>	<u>9,749</u>	<u>(13,486)</u>
Net movement in funds		(31,805)	41,554	9,749	(13,486)
Reconciliation of funds					
Total funds brought forward		<u>426,060</u>	<u>11,347</u>	<u>437,407</u>	<u>450,893</u>
Total funds carried forward	14	<u>394,255</u>	<u>52,901</u>	<u>447,156</u>	<u>437,407</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

ALL NATIONS CHARITABLE TRUST

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>453,767</u>	<u>439,851</u>
		<u>453,767</u>	<u>439,851</u>
Current assets			
Debtors	10	9,439	3,698
Cash at bank and in hand		<u>37,049</u>	<u>48,500</u>
		46,488	52,198
Creditors: Amounts falling due within one year	11	<u>(5,589)</u>	<u>(4,066)</u>
Net current assets		<u>40,899</u>	<u>48,132</u>
Total assets less current liabilities		494,666	487,983
Creditors: Amounts falling due after more than one year	12	<u>(47,510)</u>	<u>(50,576)</u>
Net assets		<u>447,156</u>	<u>437,407</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		52,901	11,347
Unrestricted income funds			
Unrestricted funds		<u>394,255</u>	<u>426,060</u>
Total funds	14	<u>447,156</u>	<u>437,407</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 27 July 2023 and signed on their behalf by:

.....
Mahongo Shibemba
Trustee

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

All Nations Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Fixtures and fittings	20% on reducing balance
Equipment	20% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	80,073	10,998	91,071	86,481
Grants, including capital grants;				
Grants from other charities	-	46,000	46,000	11,210
Other income from donations and legacies	-	-	-	4,212
	<u>80,073</u>	<u>56,998</u>	<u>137,071</u>	<u>101,903</u>

Included in Grants are the following:

	£
Action Together - Black History	1,000
Action Together - One Oldham Small Grant	10,000
Action Together - Covid Community Champions	10,000
Action Together - One Oldham Medium Grant	25,000

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bible school	-	40	40	1,397

4 Investment income

	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	-	-	1

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Pastoral and support fees		59,101	-	59,101	43,313
Premises costs		3,392	-	3,392	3,666
Utilities		7,836	-	7,836	4,924
Children's work		70	-	70	197
Conferences and events		4,259	-	4,259	1,486
Catering and refreshments		141	-	141	407
Worship		372	342	714	148
Publicity and flyers		203	-	203	355
Insurance and licences		5,019	-	5,019	6,465
IT and equipment		1,336	-	1,336	3,859
Legal and professional fees		174	-	174	3,440
Office supplies		1,355	-	1,355	747
Telephone and broadband		1,403	-	1,403	720
Travel costs		3,888	-	3,888	129
Interest and finance charges		1,941	-	1,941	3,696
Miscellaneous		221	-	221	80
Independent examination		1,170	-	1,170	1,140
Depreciation		11,118	4,234	15,352	10,872
Grant funding of activities	6	7,670	10,908	18,578	24,623
Staff costs	8	1,209	-	1,209	6,520
		<u>111,878</u>	<u>15,484</u>	<u>127,362</u>	<u>116,787</u>

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Grants and gifts, Outreach	<u>5,856</u>	<u>12,221</u>	<u>12,722</u>	<u>12,402</u>

The support costs associated with grant-making are £Nil (31 August 2021 - £Nil).

7 Trustees remuneration and expenses

No trustees received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

All decisions for expenditure concerning related parties are made in separate meetings of unrelated trustees.

The pastor, who is the spouse of a trustee, received total remuneration in his role as elder during the year of £40,150 (2021 - £25,900) and reimbursement of expenses amounting to £ 21,963 (2021 - £2,476). Decisions regarding pastoral ministry fees and needs are made by unrelated trustees with spiritual guidance from apostolic leadership with oversight of the church.

Included in ministry support are amounts totalling £18,951 (2021 - £17,339) that were paid to the son of a trustee for work as part of the outreach team, and expenses were reimbursed amounting to £10,884 (2021 - £242).

The son of a trustee received a short term loan of £2,310 towards a deposit for a house. He repaid this loan in full during the financial year.

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	1,209	6,324
Pension costs	-	196
	<u>1,209</u>	<u>6,520</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

9 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2021	463,251	9,422	12,993	485,666
Additions	<u>5,855</u>	<u>16,386</u>	<u>2,474</u>	<u>24,715</u>
At 31 August 2022	<u>469,106</u>	<u>25,808</u>	<u>15,467</u>	<u>510,381</u>
Depreciation				
At 1 September 2021	29,829	5,388	6,045	41,262
Charge for the year	<u>9,382</u>	<u>4,085</u>	<u>1,885</u>	<u>15,352</u>
At 31 August 2022	<u>39,211</u>	<u>9,473</u>	<u>7,930</u>	<u>56,614</u>
Net book value				
At 31 August 2022	<u>429,895</u>	<u>16,335</u>	<u>7,537</u>	<u>453,767</u>
At 31 August 2021	<u>433,422</u>	<u>4,034</u>	<u>6,948</u>	<u>444,404</u>

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

10 Debtors

	2022	2021
	£	£
Accrued income	<u>9,439</u>	<u>3,698</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other loans	2,885	2,705
Other creditors	-	221
Accruals	<u>2,704</u>	<u>1,140</u>
	<u>5,589</u>	<u>4,066</u>

12 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	<u>47,510</u>	<u>50,576</u>

The mortgage with Stewardship services is secured by means of a first Legal Charge over the premises at 25 Waterloo Street, Oldham, OL1 1AQ. The original term was repayable over 15 years and the balance outstanding at 31 August 2021, including the current portion, amounted to £50,395 (2021 - £53,281).

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £196).

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

14 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General				
General Funds	426,060	80,073	(111,878)	394,255
Restricted funds				
Poor fund	420	2,543	(2,963)	-
Bible school students	-	40	(40)	-
Ministries without borders	-	1,963	(1,963)	-
Specific people	342	5,600	(5,942)	-
Building fund	6,244	550	(25)	6,769
Music/PA	-	342	(342)	-
Recovery grant	4,341	46,000	(4,209)	46,132
	<u>11,347</u>	<u>57,038</u>	<u>(15,484)</u>	<u>52,901</u>
Total funds	<u>437,407</u>	<u>137,111</u>	<u>(127,362)</u>	<u>447,156</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General				
General Funds	450,883	69,538	(94,361)	426,060
Restricted funds				
Poor fund	-	4,105	(3,685)	420
Bible school students	-	1,397	(1,397)	-
Ministries without borders	-	7,646	(7,646)	-
Specific people	10	3,772	(3,440)	342
Building fund	-	6,244	-	6,244
Music/PA	-	349	(349)	-
Recovery grant	-	10,250	(5,909)	4,341
	<u>10</u>	<u>33,763</u>	<u>(22,426)</u>	<u>11,347</u>
Total funds	<u>450,893</u>	<u>103,301</u>	<u>(116,787)</u>	<u>437,407</u>

ALL NATIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	431,568	22,199	453,767
Current assets	15,786	30,702	46,488
Current liabilities	(5,589)	-	(5,589)
Creditors over 1 year	<u>(47,510)</u>	<u>-</u>	<u>(47,510)</u>
Total net assets	<u>394,255</u>	<u>52,901</u>	<u>447,156</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	439,851	-	439,851
Current assets	40,851	11,347	52,198
Current liabilities	(4,066)	-	(4,066)
Creditors over 1 year	<u>(50,576)</u>	<u>-</u>	<u>(50,576)</u>
Total net assets	<u>426,060</u>	<u>11,347</u>	<u>437,407</u>