

COMPANY REGISTRATION NUMBER: 6370028

CHARITY REGISTRATION NUMBER: 1135599

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

(A company limited by guarantee)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

Company Information

Directors/Trustees

P James (Chair) – resigned 20 June 2023)

H Hasan(Chair, w.e.f. 20 June 2023)

P Bloom (Treasurer)

J Scott

P Tate

A Perveen (resigned 20 June 2023)

H Naib

A Ismail

S Zamir

S Ahmed (appointed 4 October 2022)

Principal Staff – Chief Executive – J Khan

Accountants

Abbas & Co Accountants Limited

11 Hallfield Road

Bradford

West Yorkshire

BD1 3RP

Bankers

Unity Trust Bank

Nine Brindleyplace

4 Oozells Square

Birmingham

B1 2HB

Registered Office

1st Floor

10 Mornington Villas

Bradford

West Yorkshire

BD8 7HB

Company Registration Number 6370028

Charity Registration Number 1135599

Bradford & District Community Empowerment Network Limited
Report of the Trustees/Directors for the year ended 31 March 2024 (cont'd)

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's Report

As Chair, firstly I would like to thank all our CNet staff and our Chief Executive, Javed Khan for taking CNet to a level that one could be proud of despite the challenges all along this year and last year due to the restraint budget set for the activities. CNet aims is to empower communities across Bradford & District by supporting the community and this mission is based on the Quality and Professionalism CNet has shown and proven and to ensure to deliver their best all along.

I believe the greatest contribution to CNet development for future expansion and growth into an even better company, is not only the knowledge, abilities and experience of the members of the Board of Directors. It is also the ability to speak out and perform their duties from various perspectives, born out of diversity in terms of career background. As the Chairman of the Board, I seek to ensure that members respect and listen carefully to one another and that all members are free to express their opinions without prejudice. I run meetings of the Board of Directors so that members can exchange questions and opinions. Looking back, CNet has a long-standing culture of encouraging free and open discussion among employees. I believe enabling each member to express a wide array of opinions and engage in lively discussion based on his or her own knowledge and experience is essential to the decision-making process at Board meetings.

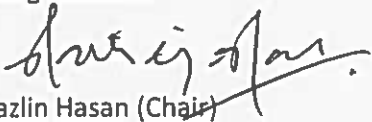
As Chairman of the Board, I will work to cultivate even more lively deliberations so that the Company can swiftly make the best possible decisions and actively contribute to the long-term, sustainable enhancement of CNet. Having analysed and evaluated the responses, we confirmed that, generally the company's Board is functioning appropriately.

All projects under CNet for 2023 /4 has achieved its target and has been working endlessly towards the next year target and activities. Details of the projects is as per the annual financial report in place. CNet staff has worked diligently across the board to fulfil the obligation to support groups and individuals working for a better Bradford.

The Board members work with all members of staff, offering support when and where needed by listening to new ideas. We work as a team effectively and efficiently. We are open to ideas and is ready to take on whatever necessary to flourish and expand the successful role in this District, working with partner organisations for the benefit of all people and organisations who needed CNet help, support and expertise.

I am very proud to be their Chairman and to be able to work with such an outstanding staff and Board Members.

There will be more challenges moving forward but with proper planning and attitude CNet will achieve its goals. Finally, on behalf of the Board, I would again like to thank all of our amazing staff and people across the business for all of their commitment and hard work during the year and we will continue to work on further improvement going forward.


Hazlin Hasan (Chair)

Structure, governance and management

Bradford & District Community Empowerment Network Limited is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association. It is a membership organisation and its Directors/Trustees are elected by members in accordance with the procedures set out in the Articles of Association. Directors/Trustees should, wherever possible, add to the skills of the Board as a whole. The charity has in place a procedure and process for the induction and training of new Directors/Trustees which includes detailed briefings on their legal obligations as Directors and as Trustees, Charity Commission advice and guidance, existing decision making processes, familiarisation with the current business plan and the financial position of the charity and visiting the charity's premises to meet other Directors/Trustees and key members of staff.

Objectives and activities

Our purposes

The principal purposes of the charity are to develop the capacities and skills of members of the community (particularly those who are deprived or excluded) in such a way that they are better able to identify and meet their needs, engage with public decision making and to participate more fully in society and to promote and support public decision making in the provision, improvement or maintenance of public amenities.

In shaping our objectives and planning our activities for the year, the trustees have had regard to the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Main Activities

Support Improvement Programme (SIP) - CNet is the lead organisation supporting the co-ordination of the business sustainability lot of the council's wider Infrastructure Support Improvement Programme. Network Central partners are the Race Equality Network and Impact Hub. The first task was taking over the facilitation and administration of the Local Community Support Grants (formerly Day Opportunities). The grants support projects for older people and people with learning disabilities.

- The total value of all applications made was **£1,925,745**
- 89 organisations applied to deliver 206 projects across the district
- 139 projects across 75 organisations were funded
- A total of **£1,338,344** was awarded to successful applicants per year for 2 years

The funds were allocated across the district, we achieved a fair balance of both geographic and community of interest spread. There were a number of new projects and continuation of some existing ones. Some groups offered to merge projects which allowed the funds to stretch further and benefit more people.

Citizens Engagement – Part of the SIP contract we are working with Hale as the lead to support engagement with the communities of Bradford District and Craven using ABCD approaches, building on existing strengths of people and with communities. To delivering information in a balanced way to support people and communities to make decisions for themselves.

The Bradford District Friendship Grants scheme is funded by Bradford Council to help community groups within the Bradford District to support people living with dementia and/or sensory impairment to live independently, build friendships and be engaged with their local community.

CNet has been facilitating the grants on behalf of Bradford Council since April 2023. Up to March 2024 there were two round of grants, each taking applications for projects from £500 to £2,000. Amounts awarded in each round were:

Bradford & District Community Empowerment Network Limited
Report of the Trustees/Directors for the year ended 31 March 2024 (cont'd)

Round 1

- £22,511.37 in total
- Dementia: £9,463.80
- Sensory Impairment: £13,047.57

Round 2

- £30,390.00 in total
- Dementia: £20,221.00
- Sensory Impairment: £10,169.00

Projects funded have included a sensory meadow for people with visual impairment, dementia awareness events for communities of interest, and interactive music sessions.

West Yorkshire Combined Authority's Third Sector Advisory Group: We promote the work of the office around the Bradford District and also regularly organise and run events highlighting issues and priorities identified in the Police & Crime plan. This done by inviting members of groups and organisations across the district to hear speakers who are connected to organisations working in the particular highlighted area of work, speak about their work and this is followed by discussions to identify any gaps, to encourage networking and plan how to work together more effectively. We also worked with a number of focus groups to identify current and long-term issues affecting community safety in the Bradford district.

The Violence Reduction Unit (VRU) - a series of 'How To' booklets were created and published. In addition to the three previous booklets, a further two booklets have been produced and released this year on 'How to Campaign & Lobby' and 'How to Organise an Event' as well as training sessions to go alongside them.

Achievements and Performance

The company has successfully managed the grant making activities for and on behalf of the council, co-designing and co-producing the process working alongside commissioners. We have run a series of community development and health initiatives. We have designed, developed and delivered community engagement and interventions for a number of projects, developing our partnership offer. We have promoted our services on our website and increased our usage of social media which has increased our profile.

The directors believe that the company has performed well given the changes in contracts. The company has worked hard to create a sound foundation for it to continue to develop and where opportunities arise to expand the range and diversity of its offer. We have, in line with our reserves policy, built sufficient reserves to sustain us for an acceptable period of time.

Plans for future periods

The trustees aim to continue to develop the work of the organisation through exploring a number of proposals around community development, Grant giving and sustainability. The organisation is expecting a diminution in the amount of grant monies received over the next year. However, we have considerably reduced our operational costs and are prudent with our expenditure. We have had to make staffing and structural changes to the organisation in line with the new contractual and financial constraints. We will continue to explore and pursue new opportunities as and when they arise.

Financial Review

The statement of financial affairs shows total income of £371,151, a decrease of 41.5% on the previous year, and total expenditure of £288,408, a decrease of 45.8%, resulting in a surplus of £28,743, compared with a surplus of £10,629 for 2021-22. The decreases in income and costs were affected by reductions in grant income and grants paid of £226,776, following the decision by the local Council to take grant payments in house, whilst outsourcing their administration. The trustees continue to seek to sustain the financial position of the organisation by attracting funding from non-traditional funders to offset the potential reduction in funding from central and local government, whilst maintaining its stated purposes and objectives.

Reserves Policy

In accordance with the Charity Commission Guidance, the trustees have considered the reserve needs of the charity and have established a policy whereby unrestricted funds neither committed nor invested in fixed assets (free unrestricted reserves) should equate to 6 (2023 - 3) months of total expenditure (excluding grants paid) plus statutory redundancy and notice period costs. At 31 March 2024, free unrestricted current reserves totalled £303,640. After deducting the costs of statutory redundancy and notice costs (£137,231), the remaining reserves represent 7.0 months (2022 – 5.8 months) of total expenditure (excluding grants paid) for the year. The trustees will continue to seek to maintain the achievement of the policy target.

Investment Policy and Objectives

The uncertainty surrounding future funding precluded a long term investment policy in previous years. During 2018-19, the Trustees invested part of its reserves in a Building Society deposit account as a short term investment and a similar amount in the COIF Charities Investment Fund as a medium to long term investment whilst retaining the equivalent of three month's costs in its current account as working capital. In 2020-21, the charity topped up its investments to the maximum covered by the Bank Guarantee and made a further, similarly sized investment, of a short term nature, in a bank deposit account, whilst maintaining the equivalent of three month's costs. In 2023-24, part of the medium to long term investment was redeemed to provide funds to maintain future liquidity (Note 11 in the financial statements refers)

Going concern

The organisation's budget for 2024-25 shows a deficit position based on current contracted funding. The Trustees have authorised the use of a consultancy to assist in addressing the position, through providing additional bid writing capacity as well as carrying out a review of the charity's existing business, organisation and governance. In the continuing difficult economic climate that is affecting most small charities, it is possible that funding may not be able to be secured going forward, in which case the charity would have to utilise its reserves, scale down or cease its activities. The trustees and staff are fully aware of this, are making every effort to source new funding streams and are confident that these can be achieved. The accounts, therefore, have been prepared on a going concern basis.

Risk Management

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors regularly review the financial, business and operational risks which face the organisation and ensure that strategies are in place to deal with them.

Statement of responsibilities of trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of its financial year and of the surplus or deficit of the company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accountancy policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to independent examiners

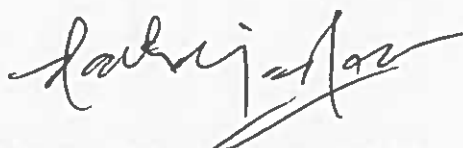
The trustees of the company who held office at the date of approval of this annual report confirm that:

- So far as they are aware, there is no relevant information needed by the company's independent examiners in connection with the preparation of their report, of which the company's independent examiners are unaware, and
- They have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the company's independent examiners are aware of this information.

The company has taken advantage of the small companies' exemption in preparing the report above

The trustees declare that they have approved the Trustees' Report (including Directors' report) above.

Signed on behalf of the charity's trustees/directors



Haslin Hasan – Director/Trustee (Chair)

19th September 2024

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

Independent Examiner's Report to the directors of Bradford & District Community Empowerment Network Limited on accounts for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Abbas & Co Accountants Limited
11 Hallfield Road
Bradford
BD1 3RP

19 September 2024

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from					
Charitable activities	2	42,647	237,160	279,807	536,897
Interest received		31,531	-	31,531	3,388
Other Income	3	5,813	-	5,813	1,577
Total income		<u>79,991</u>	<u>237,160</u>	<u>317,151</u>	<u>541,862</u>
Expenditure on					
Grant payments	4	-	4,455	4,455	231,231
Charitable activities	5	50,114	232,705	282,819	299,217
Support costs	5	1,134	-	1,134	775
Total Expenditure		<u>51,248</u>	<u>237,160</u>	<u>288,408</u>	<u>531,223</u>
Net income and net movement in funds		28,743	-	28,743	10,639
Total funds brought forward		<u>274,897</u>	<u>-</u>	<u>274,897</u>	<u>264,258</u>
Total funds carried forward		<u>303,640</u>	<u>-</u>	<u>303,640</u>	<u>274,897</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
BALANCE SHEET
31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	10		3,526		4,395
Investment	11		32,653		85,000
Current assets					
Debtors	12	116,243		23,838	
Cash at bank and in hand		184,989		241,645	
		<u>301,232</u>		<u>265,483</u>	
Creditors: amounts falling due within one year	13	<u>33,771</u>		<u>79,981</u>	
Net current assets			267,461		185,502
Total net assets			<u>303,640</u>		<u>274,897</u>
Funds of the charity					
Restricted income funds			-		-
Unrestricted funds	14		<u>303,640</u>		<u>274,897</u>
Total funds			<u>303,640</u>		<u>274,897</u>

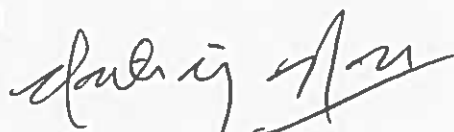
The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts. These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

The notes on pages 11 to 18 form part of these accounts

Signed



Name: Hazlin Hasan
Chair of Trustees on behalf of the trustees

Approved by the trustees on 19 September 2024

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
STATEMENT OF CASH FLOWS
for the year ended 31 March 2024

	2024	2023
	£	£
Cash used in operating activities – Note 16	<u>(109,003)</u>	<u>(134,615)</u>
Cash flows from investing activities		
Purchase of tangible assets	-	(284)
Redemption of investment	<u>52,347</u>	<u>-</u>
Cash provided by (used in) investing activities	<u>52,347</u>	<u>(284)</u>
Cash used in financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash or cash equivalents in the year	<u>(56,656)</u>	<u>(109,003)</u>
Cash and cash equivalents at the beginning of the year	<u>241,645</u>	<u>376,544</u>
Total cash and cash equivalents at the end of the year	<u>184,989</u>	<u>241,645</u>

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 March 2024

1 Accounting Policies

No changes have been made to the accounting policies and accounting estimates initially adopted for the financial year ended 31 March 2024. No material prior year errors have been identified in the reporting period.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014) - (Charities SORP (FRS 102)), with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. Bradford & District Community Empowerment Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

c) Preparation of the accounts on a going concern basis

Although the company reported a cash outflow of £ for the year, principally due to a large reduction in deferred income, the trustees are of the view that the immediate future of the company is secure and on that basis the company is a going concern.

The ongoing uncertainties applying in the charity sector – the reductions in funding available to local authorities, the potential economic effects of national political and economic decisions on the availability of future funding and the consolidation within the sector – have been reviewed and quantified as accurately as is currently possible and action plans have been formulated to mitigate their effects and ensure the security of the charity.

d) Income

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are grants which the grantors have specified are to be solely used for particular areas of the charity's work or for specific activities undertaken by the charity.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 March 2024

g) Expenditure and unrecovered VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Operating leases

The company classifies the lease of printing and other equipment as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated on a reducing balance basis over their estimated useful economic lives on the following bases:

Land & Buildings	15% of reducing balance
Plant & Machinery	20% of reducing balance

j) Debtors

Trade and other debtors are recognised at the net settlement value. Prepayments are valued at the net prepaid amount.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and current account balances.

l) Creditors and provisions

Creditors and provisions are recognised when the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their net settlement value.

m) Financial instruments

The charity has no financial instruments and financial liabilities.

n) Transition to FRS 102

No restatement of items has been required in making the transition to FRS 102. The transition date was 1 April 2014.

o) Volunteers

The charity benefits greatly from the involvement and enthusiastic support of many volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 March 2024

2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Big Local	-	12,307	12,307	58,060
Health Action (2023 NHS Bradford)	1,742	19,737	21,479	26,083
BYDP	-	-	-	3,593
Inspired Neighbourhoods	-	-	-	4,000
Bevan Trust	-	-	-	4,000
Mind in Bradford	-	759	759	62,284
WY Combined Authority	1,400	13,364	14,764	25,405
West Yorkshire PCC	-	-	-	1,913
Bradford M.B.C	39,505	190,993	230,498	351,559
	<u>42,647</u>	<u>237,160</u>	<u>279,807</u>	<u>536,897</u>

3. Other Income

	2024 £	2023 £
Room Hire	<u>5,813</u>	<u>1,577</u>

4. Grant payments

Grant payments are made by the company under commissions from external funders

	2024 £	2023 £
CBMDC – ASB Grants (2023- Mental Health, Growing and ASB grants)	<u>4,455</u>	<u>231,231</u>
	<u>4,455</u>	<u>231,231</u>

**BRADFORD & DISTRICT COMMUNITY
EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 March 2024**

5. Total resources expended

	Charitable activity	Govern- ance	Total 2024	Total 2023
Direct costs				
Wages & Salaries	174,941		174,941	187,999
Staff Training	389		389	-
Project costs	57,764		57,764	68,457
Travel and venue hire	3,033		3,033	2,934
Rent, rates and insurance	27,960		27,960	24,069
General Expenses	1,336		1,336	963
Repairs and maintenance	1,601		1,601	968
Telephone	1,177		1,177	2,261
Computer software and maintenance	6,166		6,166	5,188
Printing, postage and stationery	2,276		2,276	2,166
Promotion and publicity	-		-	143
Accountancy fees	1,775		1,775	1,940
Consultancy costs	3,400		3,400	-
Legal fees	-		-	900
Bank Charges	132		132	145
Depreciation	869		869	1,084
	<u>282,819</u>	<u>-</u>	<u>282,819</u>	<u>299,217</u>
Support costs				
Trustee travel reimbursements	-	54	54	62
Independent examiner's and filing fees	-	1,080	1,080	713
	<u>-</u>	<u>1,134</u>	<u>1,134</u>	<u>775</u>
	<u>282,819</u>	<u>1,134</u>	<u>283,953</u>	<u>299,992</u>
Restricted resources expended	232,705	-	232,705	259,227
Unrestricted resources expended	50,114	1,134	51,248	40,765
	<u>282,814</u>	<u>1,134</u>	<u>283,953</u>	<u>299,992</u>

6. Trustees remuneration

Expenses were reimbursed to 1 trustee during the year amounting to £54 (2023 – 1 trustee £62).

7. Total expenditure

Total expenditure includes the following items:

	2024 £	2023 £
Independent examiner's and filing fees	1,080	713
Depreciation of owned assets	<u>869</u>	<u>1,084</u>

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED**NOTES TO THE ACCOUNTS (cont'd)***For the year ended 31 March 2024***8. Employees remuneration**

During the year the company operated a money purchase pension scheme through Scottish Equitable. Employees contract directly with the insurance company. The company makes a contribution of 5.5% of salary. One employee was a member of the scheme throughout 2023-24 (2022-23 – one). During the year, the company also operated a money purchase pension with NEST to all employees qualifying for automatic Enrolment. There are five members of the scheme (2022-2023 – five). The company makes contributions in line with statutory rates (3% from 1 April 2019).

The average number of employees during the year was:

	2024	2023
	Nos.	Nos.
Charitable activities	<u>6</u>	<u>7</u>

Staff costs for the year were:

	2024	2023
	£	£
Wages and salaries	160,360	171,912
Social security costs	9,458	10,940
Pension costs	4,626	4,398
Staff health scheme	497	749
	<u>174,941</u>	<u>187,999</u>

No employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. The Chief Executive officer and the Development Manager are deemed the senior employees of the company and their combined employee benefits for the year were £88,261 (2022-23 £89,995)

9. Taxation

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 March 2024

10. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	Total £
Cost			
As at April 2023	853	23,609	24,462
Additions for the year		-	-
As at 31 March 2024	<u>853</u>	<u>23,609</u>	<u>24,462</u>
Depreciation			
As at April 2023	655	19,412	20,067
Charge for the year	30	839	869
As at 31 March 2024	<u>685</u>	<u>20,251</u>	<u>20,936</u>
Net Book Value			
As at 31 March 2024	<u>168</u>	<u>3,358</u>	<u>3,526</u>
As at 31 March 2023	<u>198</u>	<u>4,197</u>	<u>4,395</u>

11. Investment

The charity holds 189.91 (2023 – 494.35) Accumulation Units in the COIF Charities Investment Fund as a medium to long term investment. During the year, 304.44 units were sold to provide funding for the charity in future years. The market value at 31 March 2024 was £47,984 (2023 - £113,166).

12. Debtors

	2024 £	2023 £
Income due	<u>116,243</u>	<u>23,838</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>33,771</u>	<u>79,981</u>

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 March 2024

14. Analysis of funds

	At 1 Apr-23 £	Incoming resources £	Resources expended £	At 31 Mar-24 £
General funds				
Unrestricted income fund	<u>274,897</u>	<u>79,991</u>	<u>-51,248</u>	<u>303,640</u>
Restricted funds				
Big Local	-	12,307	-12,307	-
Health Action	-	19,737	-19,737	-
Bradford Council	-	190,993	-190,993	-
Mind in Bradford	-	759	-759	-
West Yorkshire Combined Authority	-	<u>13,364</u>	<u>-13,364</u>	
Total restricted funds	<u>-</u>	<u>237,160</u>	<u>--237,160</u>	<u>-</u>
Total funds	<u>274,897</u>	<u>317,151</u>	<u>-288,408</u>	<u>303,640</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Tangible assets	3,526	3,526	4,395
Investment	32,653	32,653	85,000
Current assets	301,232	301,232	265,483
Creditors: amounts falling due within one year	<u>(33,771)</u>	<u>(33,771)</u>	<u>(79,981)</u>
Net assets	<u>303,640</u>	<u>303,640</u>	<u>274,897</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movements on funds	28,743	10,639
Add back depreciation charge	869	1,084
(Increase)/decrease in debtors	(92,405)	(17,959)
Increase/(decrease) in creditors	<u>(46,210)</u>	<u>(128,379)</u>
Net cash used in operating activities	<u>(109,003)</u>	<u>(134,615)</u>

17. Members' liability

Bradford & District Community Empowerment Network Limited is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the guarantee is limited to £1 per member of the charity.