

COMPANY REGISTRATION NUMBER: 6370028

CHARITY REGISTRATION NUMBER: 1135599

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

(A company limited by guarantee)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

Company Information

Directors/Trustees

P James (Chair)
H Hasan(V. Chair)
P Bloom (Treasurer)
J Scott
P Tate
S Cair (August 2023)
A Perveen
H Naib
A Ismail
S Zamir

Principal Staff – Chief Executive – J Khan

Accountants

Abbas & Co Accountants Limited
11 Hallfield Road
Bradford
West Yorkshire
BD1 3RP

Bankers

Unity Trust Bank
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Registered Office

114/116 Manningham Lane
Bradford
West Yorkshire
BD8 7JF

Company Registration Number 6370028
Charity Registration Number 1135599

Bradford & District Community Empowerment Network Limited
Report of the Trustees/Directors for the year ended 31 March 2023 (cont'd)

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's Report

Thank you for taking the time to read this report and seeing what CNet has worked through and achieved during this last year. As I alluded to at last year's AGM it has been another difficult year at times but the staff have ensured CNet achieved all it set out to do as promised last year and this Annual Report will show the projects and the achievements involved for you to see.

Able led by Chief Executive, Javed Khan, the team has taken on new projects with the changes in the contracts and commissioning from the Council as well as continuing and completing those already in the pipeline.

We have had some staff changes as would be expected with the contract changes and the loss of two of our main commissions. Due to this, unfortunately the staff team has considerably been reduced, but we wish all the staff who have moved on to pastures new the very best for the future. We have had a new member of staff join us this year, welcome to Rachel who joined us late last year.

Sadly our very efferent Book Keeper Sue Sheldrick died suddenly a few months ago leaving a truly large gap in the team. She is still greatly missed and we thank our Treasurer Peter Bloom for stepping into the breach so avoiding a truly great gap in the work and the efficiency of the accounts.

The staff have worked diligently this year to sustain and help the organisation to change and look to re-focus on what we do, however the core of what we do will always remain true to our ethos and principles and together the staff and board will work to continue the best service we can to the district of Bradford.

I would like to take this opportunity to say what a privilege and honour it has been to be the Chair of CNet over these years. The work we have done and all the success we have achieved together has been an absolute pleasure for me, I cannot begin to thank everyone who has played a part in what has been a wonderful journey. I say this because I have decided that I have served my time with this exceptional organisation. I now step back and let others take it forward to what I am sure will continue to be a new and challenging chapter in CNet's future.

Thank you


Pam James

Structure, governance and management

Bradford & District Community Empowerment Network Limited is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association. It is a membership organisation and its Directors/Trustees are elected by members in accordance with the procedures set out in the Articles of Association. Directors/Trustees should, wherever possible, add to the skills of the Board as a whole. The charity has in place a procedure and process for the induction and training of new Directors/Trustees which includes detailed briefings on their legal obligations as Directors and as Trustees, Charity Commission advice and guidance, existing decision making processes, familiarisation with the current business plan and the financial position of the charity and visiting the charity's premises to meet other Directors/Trustees and key members of staff.

Objectives and activities

Our purposes

The principal purposes of the charity are to develop the capacities and skills of members of the community (particularly those who are deprived or excluded) in such a way that they are better able to identify and meet their needs, engage with public decision making and to participate more fully in society and to promote and support public decision making in the provision, improvement or maintenance of public amenities.

In shaping our objectives and planning our activities for the year, the trustees have had regard to the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Main Activities

Support Improvement Programme (SIP) - CNet is the lead organisation supporting the co-ordination of the business sustainability lot of the council's wider Infrastructure Support Improvement Programme. Network Central partners are the Race Equality Network and Impact Hub. The first task was taking over the facilitation and administration of the Local Community Support Grants (formerly Day Opportunities). The grants support projects for older people and people with learning disabilities.

- The total value of all applications made was **£1,925,745**
- 89 organisations applied to deliver 206 projects across the district
- 139 projects across 75 organisations were funded
- A total of **£1,338,344** was award to successful applicants per year for 2 years

The funds were allocated across the district, we achieved a fair balance of both geographic and community of interest spread. There are a number of new projects and continuation of some existing ones. Some groups offered to merge projects which allowed the funds to stretch further and benefit more people.

Citizens Engagement – Part of the SIP contract we are working with Hale as the lead to support engagement with the communities of Bradford District and Craven using ABCD approaches, building on existing strengths of people and with communities to deliver information in a balanced way to support people and communities to make decisions for themselves.

Project YouTurn – Never Too Late is a programme designed to address the drug issues in the BD7 area of Bradford. Project You Turn is an Anti- drugs programme for the BD7 area of Bradford which CNet oversees. The Project is funded by the Local Trust through the Big Local initiative (Part of the National Lottery). The project has aimed to create awareness on the dangers of drug misuse and dealing drugs to supporting people with loved ones affected by drugs, promote important information in various languages to help people understand the effects of drugs, develop and fund diversionary activities for young people, promote existing drug and alcohol services that can provide support and engage and communicate with the local communities to better understand the support

required. The Project has worked with key organisations such as the councils' Alcohol Drug Education Prevention Team (ADEPT), The Bridge Project, West Yorkshire Police, local schools and the local community.

Perceptions of Violent Crime Consultation - CNet carried out a community consultation, 'How Violence & Violent Crime Impacts Your Community (City Ward)' as part of their role in Bradford's Third Sector Safer Communities project. The West Yorkshire Violence Reduction Unit (VRU) team and a range of co-production partners worked together to design the survey questionnaire and develop the delivery plan.

A range of methods were used to consult with the community about their perceptions of violent crime in the City Ward of Bradford, with a particular focus on knife crime. We used an Asset based Community Development (ABCD) approach, utilising local mosques, community centres, schools and the university to engage with a diverse range of local people.

Healthy You - CNet were funded by Mind in Bradford to coordinate physical interventions for people experiencing Severe Mental Illness (SMI) in 3 areas of the district from March to September 2022. We used an asset based community development approach, working in partnership with 6 local organisations across the 3 areas.

Anti-Social Behaviour Grants - The Antisocial Behavior (ASB) Small Grants scheme was funded by the District Community Safety Partnership to empower communities to tackle antisocial behaviors in our communities. Small grants of up to £1500 were be available for grassroots community organisations and groups to run anti-social behavior initiatives.

Mental Health Grants - Funded by the Bradford Council Public Health team, with a focus on improving the mental health of Bradford citizens, the scheme funded new or emerging areas of work tailored towards adults aged 18 and over. Fast track grants of up to £2000 and small grants of £2000 to £5000 were available for community groups/organisations. From April 2022 until March 2023, 21 grants totalling £64,516 were awarded to groups across the district. The grant awards have been distributed amongst a number of groups and organisations with a priority given to projects working with asylum and refugees, men (particularly those aged 35-50), LGBTQ+ communities, people struggling with addiction to alcohol and substances, people significantly affected by Covid-19, and BAME communities.

Community Led Gardening and Food Growing Grants - Funded by Bradford Council Public Health, the Community Led Gardening and Food Growing Grants Scheme aimed to improve the mental health and well-being of Bradford citizens. The scheme funded new or existing projects working with adults, children and young people, or undertook inter-generational work focusing on community led gardening or food growing. The aim was to support projects focused on key priorities relating to the Joint Health and Wellbeing Strategy for Bradford and Airedale 2018 – 2023 and the draft Good Food Strategy 2022, which encourages community food growing. Fast track grants of up to £2000 and small grants of £2000 to £5000 were available for community groups/organisations as well for schools and youth clubs. From April 2022 until March 2023, 30 grants totalling £82,687 were distributed to groups across the district.

West Yorkshire Combined Authority's Third Sector Advisory Group: We promote the work of the office around the Bradford District and also regularly organise and run events highlighting Issues and priorities identified in the Police & Crime plan. This done by inviting members of groups and organisations across the district to hear speakers who are connected to organisations working in the particular highlighted area of work, speak about their work and this is followed by discussions to identify any gaps, to encourage networking and plan how to work together more effectively. We also worked with a number of focus groups to identify current and long-term issues affecting community safety in the Bradford district.

Bradford & District Community Empowerment Network Limited
Report of the Trustees/Directors for the year ended 31 March 2023 (cont'd)

West Yorkshire Combined Authority's (WYCA) - City Connect Community Fund. We designed and organised a series of guided walks involving 5 community groups across the Bradford District. The funding also enabled a booklet to be compiled entitled 'Muppett's Rambles', which detailed 14 of the walks along with the local history of the walks, recipes and ingredients that could be foraged along the walks. The booklet was launched at Kala Sangam in the centre of Bradford.

The Violence Reduction Unit (VRU) - a series of 'How To' booklets were created and published on; 'How To Set Up a Community Group', 'How to Fundraise' and 'What Makes a Good Funding Application'. The booklets were launched alongside the 'Muppett's Rambles' booklet. The Deputy Mayor of West Yorkshire, Alison Lowe, attended and spoke at the event. A further two booklets will be released in the next financial year on 'How to Campaign & Lobby' and 'How to Organise an Event' as well as training sessions to go alongside these.

Achievements and Performance

The company has successfully managed the grant making activities for and on behalf of the Council, co-designing and co-producing the process working alongside commissioners. We have run a series of community development and health initiatives. We have designed, developed and delivered community engagement and interventions for a number of projects, developing our partnership offer. We have re-designed our website and increased our usage of social media which has increased our profile.

The directors believe that the company has performed well given the changes in contracts. The company has worked hard to create a sound foundation for it to continue to develop and where opportunities arise to expand the range and diversity of its offer. We have, in line with our reserves policy, built sufficient reserves to sustain us for an acceptable period of time.

Plans for future periods

The directors aim to continue to develop the work of the organisation through exploring a number of proposals around community development, Grant giving and sustainability. The organisation is expecting a diminution in the amount of grant monies received over the next year. However, we have considerably reduced our operational costs and are prudent with our expenditure. We have had to make staffing and structural changes to the organisation in line with the new contractual and financial constraints. We will continue to explore and pursue new opportunities as and when they arise.

Financial Review

The statement of financial affairs shows total income of £541,862, an increase of 14.7% on the previous year, and total expenditure of £482,415, an increase of 10.1%, resulting in a surplus of £10,629, compared with a deficit of £10,087 for 2021-22. The trustees continue to seek to sustain the financial position of the organisation by attracting funding from non-traditional funders to offset the potential reduction in funding from central and local government, whilst maintaining its stated purposes and objectives.

Reserves Policy

In accordance with the Charity Commission Guidance, the trustees have considered the reserve needs of the charity and have established a policy whereby unrestricted funds neither committed nor invested in fixed assets (free unrestricted reserves) should equate to three months of total expenditure (excluding grants paid) plus statutory redundancy and notice period costs. At 31 March 2023, free unrestricted current reserves totalled £270,502. After deducting the costs of statutory redundancy and notice costs (£126,457), the remaining reserves

Bradford & District Community Empowerment Network Limited
Report of the Trustees/Directors for the year ended 31 March 2023 (cont'd)

represent 5.8 months (2022 – 3.9 months) of total expenditure (excluding grants paid) for the year. The trustees will continue to seek to maintain the achievement of the policy target.

Investment Policy and Objectives

The uncertainty surrounding future funding precluded a long term investment policy in previous years. During 2018-19, the Trustees invested part of its reserves in a Building Society deposit account as a short term investment and a similar amount in the COIF Charities Investment Fund as a medium to long term investment whilst retaining the equivalent of three month's costs in its current account as working capital. In 2020-21, the charity topped up its investments to the maximum covered by the Bank Guarantee and made a further, similarly sized investment, of a short term nature, in a bank deposit account, whilst maintaining the equivalent of three month's costs.

Going concern

The organisation's budget for 2023-24 shows a deficit position based on current contracted funding. Since the year end, the charity has prepared a number of funding bids that should result in reducing the deficit for the organisation. However, in the continuing difficult economic climate that is affecting most small charities, it is possible that funding may not be able to be secured going forward, in which case the charity would have to utilise its reserves, scale down or cease its activities. The trustees and staff are fully aware of this and make every effort to source new funding streams and are confident that these can be achieved. The accounts, therefore, have been prepared on a going concern basis

Risk Management

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors regularly review the financial, business and operational risks which face the organisation and ensure that strategies are in place to deal with them.

Statement of responsibilities of trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of its financial year and of the surplus or deficit of the company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accountancy policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Bradford & District Community Empowerment Network Limited
Report of the Trustees/Directors for the year ended 31 March 2023 (cont'd)

Statement of disclosure of information to independent examiners

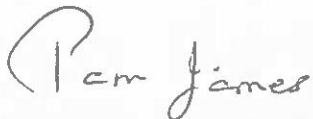
The trustees of the company who held office at the date of approval of this annual report confirm that:

- So far as they are aware, there is no relevant information needed by the company's independent examiners in connection with the preparation of their report, of which the company's independent examiners are unaware, and
- They have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the company's independent examiners are aware of this information.

The company has taken advantage of the small companies' exemption in preparing the report above

The trustees declare that they have approved the Trustees' Report (including Directors' report) above.

Signed on behalf of the charity's trustees/directors



Pam James – Director/Trustee (Chair)

18 June 2023

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED

Independent Examiner's Report to the directors of Bradford & District Community Empowerment Network Limited on accounts for the year ended 31 March 2023

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

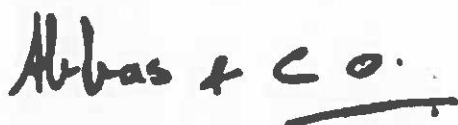
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- Any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Abbas & Co Accountants Limited
11 Hallfield Road
Bradford
BD1 3RP

19 June 2023

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

RP	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from					
Charitable activities	2	46,439	490,458	536,897	466,732
Government grant	3	-	-	-	4,447
Interest received		3,388	-	3,388	409
Other Income	4	1,577	-	1,577	705
Total income		<u>51,404</u>	<u>490,458</u>	<u>541,862</u>	<u>472,293</u>
Expenditure on					
Grant payments	5	-	231,231	231,231	88,043
Charitable activities	6	39,990	259,227	299,217	393,503
Support costs	6	775	-	775	834
Total Expenditure		<u>40,765</u>	<u>490,458</u>	<u>531,223</u>	<u>482,380</u>
Net income and net movement in funds		10,639	-	10,639	(10,087)
Total funds brought forward		<u>264,258</u>	<u>-</u>	<u>264,258</u>	<u>274,345</u>
Total funds carried forward		<u>274,897</u>	<u>-</u>	<u>274,897</u>	<u>264,258</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
BALANCE SHEET
31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	11		4,395		5,195
Investment	12		85,000		85,000
Current assets					
Debtors	13	23,838		5,879	
Cash at bank and in hand		241,645		376,544	
		<u>265,483</u>		<u>382,423</u>	
Creditors: amounts falling due within one year	14	79,981		208,360	
Net current assets			185,502		174,063
Total net assets			<u>274,897</u>	/	<u>264,258</u>
Funds of the charity					
Restricted income funds			-		-
Unrestricted funds	15		274,897	/	264,258
Total funds			<u>274,897</u>	/	<u>264,258</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts. These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

The notes on pages 13 to 19 form part of these accounts

Signed




Name: Pam James

Chair of Trustees on behalf of the trustees

Approved by the trustees on 18 June 2023

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
STATEMENT OF CASH FLOWS
for the year ended 31 March 2023

	2023 £	2022 £
Cash used in operating activities – Note 17	<u>(134,615)</u>	<u>39,916</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(284)</u>	<u>-</u>
Cash provided by (used in) investing activities	<u>(284)</u>	<u>-</u>
Cash used in financing activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash or cash equivalents in the year	<u>(134,899)</u>	<u>39,916</u>
Cash and cash equivalents at the beginning of the year	<u>376,544</u>	<u>336,628</u>
Total cash and cash equivalents at the end of the year	<u>241,645</u>	<u>376,544</u>



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BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31 March 2023

1 Accounting Policies

No changes have been made to the accounting policies and accounting estimates initially adopted for the financial year ended 31 March 2023. No material prior year errors have been identified in the reporting period.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014) - (Charities SORP (FRS 102)), with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. Bradford & District Community Empowerment Network Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

c) Preparation of the accounts on a going concern basis

Although the company reported a cash outflow of £134,899 for the year, principally due to a large reduction in deferred income, the trustees are of the view that the immediate future of the company is secure and on that basis the company is a going concern.

The ongoing uncertainties applying in the charity sector – the reductions in funding available to local authorities, the potential economic effects of national political and economic decisions on the availability of future funding and the consolidation within the sector – have been reviewed and quantified as accurately as is currently possible and action plans have been formulated to mitigate their effects and ensure the security of the charity.

d) Income

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally on notification of the interest paid by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are grants which the grantors have specified are to be solely used for particular areas of the charity's work or for specific activities undertaken by the charity.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 March 2023

g) Expenditure and unrecovered VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Operating leases

The company classifies the lease of printing and other equipment as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated on a reducing balance basis over their estimated useful economic lives on the following bases:

Land & Buildings	15% of reducing balance
Plant & Machinery	20% of reducing balance

j) Debtors

Trade and other debtors are recognised at the net settlement value. Prepayments are valued at the net prepaid amount.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and current account balances.

l) Creditors and provisions

Creditors and provisions are recognised when the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their net settlement value.

m) Financial instruments

The charity has no financial instruments and financial liabilities.

n) Transition to FRS 102

No restatement of items has been required in making the transition to FRS 102. The transition date was 1 April 2014.

o) Volunteers

The charity benefits greatly from the involvement and enthusiastic support of many volunteers, details of which are given in the annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

For the year ended 31 March 2023

2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
CABAD	-	-	-	80,000
Big Local	2,100	55,960	58,060	47,444
Health Action (2022 NHS Bradford)	2,382	23,701	26,083	92,588
BYDP	-	3,593	3,593	7,020
Racial Equality Network	-	-	-	20,000
Inspired Neighbourhoods	-	4,000	4,000	-
Bevan Trust	1,422	2,578	4,000	-
Mind in Bradford	10,284	52,000	62,284	-
Leeds Gypsy Travellers Exchange	-	-	-	2,579
WY Combined Authority	5,695	19,710	25,405	6,866
West Yorkshire PCC	400	1,513	1,913	6,087
Bradford M.B.C	24,156	327,403	351,559	204,148
	<u>46,439</u>	<u>490,458</u>	<u>536,897</u>	<u>466,732</u>

3. Government Grants

Coronavirus Job Retention Scheme	-	-	-	4,447
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4. Other Income

	2023 £	2022 £
Room Hire	<u>1,577</u>	<u>705</u>

5. Grant payments

Grant payments are made by the company under commissions from external funders

	2023 £	2022 £
CBMDC – Mental Health, Growing and ASB Grants (2022 – Mental Health only)	<u>231,231</u>	<u>88,042</u>
	<u>231,231</u>	<u>88,042</u>

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED**NOTES TO THE ACCOUNTS (cont'd)****For the year ended 31 March 2023****9. Employees remuneration**

During the year the company operated a money purchase pension scheme through by Scottish Equitable. Employees contract directly with the insurance company. The company makes a contribution of 5.5% of salary. One employee was a member of the scheme throughout 2022-23 (2021-22 – one). During the year, the company also operated a money purchase pension with NEST to all employees qualifying for automatic Enrolment. There are five members of the scheme (2021-2022 – nine). The company makes contributions in line with the statutory rates (3% from 1 April 2019).

The average number of employees during the year was:

	2023	2022
	Nos	Nos
Charitable activities	187,999 7 ✓	11

Staff costs for the year were:

	2023	2022
	£	£
Wages and salaries	171,912	235,648 ✓
Social security costs	10,940 ✓	14,709
Pension costs	4,398 ✓	4,691
Staff health scheme	749	1,409
	<u>187,999</u>	<u>256,457</u>

No employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. The Chief Executive officer and the Development Manager are deemed the senior employees of the company and their combined employee benefits for the year were £89,995 (2021-22 £86,062)

10. Taxation

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1 42
235
171
54,000

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 March 2023

11. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	Total £
Cost			
As at April 2022	853	23,325	24,178
Additions for the year		284	284
As at 31 March 2023	<u>853</u>	<u>23,609</u>	<u>24,462</u>
Depreciation			
As at April 2022	620	18,363	18,983
Charge for the year	35	1,049	1,084
As at 31 March 2023	<u>655</u>	<u>19,412</u>	<u>20,067</u>
Net Book Value			
As at 31 March 2023	<u>198</u>	<u>4,197</u>	<u>4,395</u>
As at 31 March 2022	<u>233</u>	<u>4,962</u>	<u>5,195</u>

12. Investment

The charity holds 494.35 (2022 – 494.35) Accumulation Units in the COIF Charities Investment Fund as a medium to long Term investment. The market value at 31 March 2023 was £113,166 (2022 – £114,892).

13. Debtors

Income due

18,000 - Anthony
 - 6,162 - ~~4~~
 2023
 £
23,838
 2022
 £
5,879

14. Creditors: amounts falling due within one year

Accruals and deferred income

2023
 £
79,981
 2022
 £
208,360

6150,000 given

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK LIMITED
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 March 2022

15. Analysis of funds

	At 1 Apr-22 £	Incoming resources £	Resources expended £	At 31 Mar-23 £
General funds				
Unrestricted income fund	264,258	51,404	-40,765	274,897
Restricted funds				
Big Local	-	55,960	-55,960	-
Health Action	-	23,701	-23,701	-
Inspired Neighbourhoods	-	4,000	-4,000	-
Bradford Council	-	327,403	-327,403	-
BYDP	-	3,593	-3,593	-
Bevan Trust	-	2,578	-2,578	-
Mind in Bradford	-	52,000	-52,000	-
West Yorkshire Combined Authority	-	19,710	-19,710	-
West Yorkshire PCC	-	1,513	-1,513	-
Total restricted funds	-	490,458	-490,458	-
Total funds	264,258	541,862	-531,223	274,897

16. Analysis of net assets between funds

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Tangible assets	4,395	4,395	5,195
Investment	85,000	85,000	85,000
Current assets	265,483	265,483	382,423
Creditors: amounts falling due within one year	(79,981)	(79,981)	(208,360)
Net assets	274,897	274,897	264,258

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movements on funds	10,639	(10,087)
Add back depreciation charge	1,084	1,281
(Increase)/decrease in debtors	(17,959)	19,938
Increase/(decrease) in creditors	(128,379)	28,784
Net cash used in operating activities	(134,615)	39,916

18. Members' liability

Bradford & District Community Empowerment Network Limited is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the guarantee is limited to £1 per member of the charity.