

**BETHEL MINISTRIES TELUGU CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

**CHARITY NUMBER : 1135598**

**BETHEL MINISTRIES TELUGU CHURCH**  
**2 LUCAS AVENUE**  
**CHELMSFORD**  
**CM2 9JJ**

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**BETHEL MINISTRIES TELUGU CHURCH**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

**ADDRESS FOR CORRESPONDENCE**

43 PETREL WAY  
CHELMSFORD  
CM2 8XH

**REGISTERED CHARITY NUMBER**

1135598

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
1<sup>ST</sup> February 2010.

**TRUSTEES/ DIRECTORS**

Mr SUKESH BABU PANDI  
Mrs PRIYATHA BETHAPUDI  
Rev SALOMI SUKESH PANDI

**PRINCIPAL BANKERS**

HSBC BANK PLC  
165 FLEET STREET  
LONDON  
EC4A 2DY

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**BETHEL MINISTRIES TELUGU CHURCH**  
**TRUSTEES' REPORT**  
**YEAR ENDED 30<sup>th</sup> September 2023**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2023 for the charity, Bethel Ministries Telugu Church with Charity Number 1135598.

The Trustees of the charity are: Ms Priyatha Bthapudi  
Mr Sukesh Babu Pandi  
Rev Salomi Sukesh Pandi

The principal address of the charity is: 43 Petrel Way  
Chelmsford  
CM2 8XH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was dated on 1<sup>st</sup> February 2010. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church also held its services in 2 locations, one in East ham and another in Chelmsford. This has resulted in an increase of the membership of the congregation over the financial year. The church covered the food provisions for those in hardship during the financial year in the community due to the pandemic. The church continued to hold its yearly conferences that were well attended.

## **FINANCIAL REVIEW**

The income of the charity is above £91,000. The costs have been managed over this period. The charity is in a good position to develop itself in the community. Most of the expenses was for the hiring of the church worship services, the wages for 2 employees and hosting Christian worship events. The organisation also continues to run a workplace pension with NEST for its employee. Added expenses included support for the church ministry in India.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8<sup>th</sup> November 2023 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**BETHEL MINISTRIES TELUGU CHURCH**

I report on the accounts of the church for the year ended 30<sup>th</sup> September 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PM.Dip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

**BETHEL MINISTRIES TELUGU CHURCH**  
**ACCOUNTS FOR THE YEAR ENDED 30th September 2023**

**1. Receipts & Payments Account(General Purpose Fund)**

<b>Income Receipts</b>	<b>2023/£</b>	<b>2022/£</b>
Donations	78070	61431
Gift Aid	13862	8385
Interest	70	3
Other Income	0	5300
<b>Total Receipts</b>	<b>92002</b>	<b>75119</b>
<b>Direct Charitable Expenditure</b>		
Pension	798	798
Admin	1096	0
Travel	8453	2313
Insurance	1606	435
Rent of Hall	6992	4058
Tel/Internet	650	662
Employees' wages	34417	37211
Bank charges	207	94
Mission expenses	12212	7761
Church events	3741	300
Charity donation	120	434
Welfare	1542	632
Admin services	972	586
Accounting services	330	740
Outreach costs	1740	644
Refreshments	1113	2600
Stationary & Printing	50	150
Admin services	306	0
Office rent	1500	1500
Visiting speakers expenses	420	420
	<b>78265</b>	<b>61338</b>
<b>Other Expenditure</b>		
Vehicle expenses	2670	2550
Fixtures & fittings	0	0
Instruments & Equipment	385	2220
PAYE Tax	1867	5457
	<b>4922</b>	<b>10227</b>
<b>Total Payments</b>	<b>83187</b>	<b>71565</b>
<b>Net Receipts/ (Payments) for the year</b>	<b>8815</b>	<b>3554</b>
<b>Loan repayment</b>	<b>-15195</b>	<b>-6695</b>
<b>Cash Funds at start of year</b>	<b>17929</b>	<b>21070</b>
<b>Cash Funds at end of year</b>	<b>11549</b>	<b>17929</b>

## **BETHEL MINISTRIES TELUGU CHURCH**

### **Statement of Assets and Liabilities at 30th September 2023**

	<b>2023</b>	<b>2022</b>
<b>Cash Funds</b>	<b>Unrestricted Funds    £    £</b>	
HSBC Bank	3682	10062
<b>Cash Funds</b>	<hr/> 3682	<hr/> 10062
<b>Other Cash Funds</b>		
Debtors	7867	7867
<b>Total</b>	<hr/> 11549	<hr/> 17929
<b>Assets Retained for the Charity's Own use</b>		
Musical Instruments	1016	885
Equipment	5413	6766
Fixtures & Fittings	374	467
	<hr/> 6803	<hr/> 8118
<b>Liabilities</b>		
Accounting Fee	400	360
Bounce Back Loan	7915	11148
Loan	4000	
<b>NET ASSETS</b>	<hr/> 6037	<hr/> 14539

Approved by the Trustees and signed on their behalf:

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## **BETHEL MINISTRIES TELUGU CHURCH**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

#### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

#### **Salary**

The church had 3 employees during the financial year. All other work done was undertaken by volunteers who were members of the church. No employee earned more than £30,000 in the financial year.

#### **Depreciation**

Depreciation is calculated at 20 % reducing balance method

#### **Trustee Remuneration**

Rev Salomi Pandi was paid £11040 for services rendered to the charity as a Pastor.