

BETHEL MINISTRIES TELUGU CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

CHARITY NUMBER : 1135598

BETHEL MINISTRIES TELUGU CHURCH
2 LUCAS AVENUE
CHELMSFORD
CM2 9JJ

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BETHEL MINISTRIES TELUGU CHURCH

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH SEPTEMBER 2021**

ADDRESS FOR CORRESPONDENCE

2 LUCAS AVENUE
CHELMSFORD
CM2 9JJ

REGISTERED CHARITY NUMBER

1135598

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST February 2010.

TRUSTEES/ DIRECTORS

Mr SUKESH BABU PANDI
Mrs PRIYATHA BETHAPUDI
Rev SALOMI SUKESH PANDI

PRINCIPAL BANKERS

HSBC BANK PLC
165 FLEET STREET
LONDON
EC4A 2DY

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

BETHEL MINISTRIES TELUGU CHURCH
TRUSTEES' REPORT
YEAR ENDED 30th September 2021

The trustees are pleased to present their report for the year ended 30th September 2021 for the charity, Bethel Ministries Telugu Church with Charity Number 1135598.

The Trustees of the charity are: Ms Priyatha Bthapudi
Mr Sukesh Babu Pandi
Rev Salomi Sukesh Pandi

The principal address of the charity is: 2 Lucas Avenue
Chelmsford
CM2 9JJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was dated on 1st February 2010. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church also held all bible services online on Zoom to assist the development of the people in the community. This has resulted in an increase of the membership of the congregation over the financial year. The church covered the food provisions for those in hardship during the financial year in the community due to the pandemic.

FINANCIAL REVIEW

The income of the charity is above £83,000. The costs have been managed over this period. The charity is in a good position to develop itself in the community. Most of the expenses was for the hiring of the church worship services, the wages for 3 employees and hosting Christian worship events. The organisation also continues to run a workplace pension with NEST for its employee. Added expenses included support for those in need during the pandemic and a television ministry.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th October 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
BETHEL MINISTRIES TELUGU CHURCH

I report on the accounts of the church for the year ended 30th September 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

BETHEL MINISTRIES TELUGU CHURCH
ACCOUNTS FOR THE YEAR ENDED 30th September 2021

1. Receipts & Payments Account(General Purpose Fund)

Income Receipts	2021/£	2020/£
Donations	37836	65886
Gift Aid	10204	7443
Grant	35897	15776
Total Receipts	83937	89105
Direct Charitable Expenditure		
Pension	798	785
Admin	1067	834
Transport	1094	2825
Insurance	998	1818
Rent of Hall	228	3908
Tel/Internet	817	892
Employees' wages	40574	44957
Catering services	0	1695
Mission expenses	3000	4145
Church events	0	2348
Charity donation	2208	2680
Welfare	120	528
Admin services	720	521
Accounting services	1020	920
Outreach costs	0	120
Refreshments	116	755
Stationary & Printing	25	226
Television programme	12910	1500
Office rent	0	5730
Visiting speakers expenses	529	950
	66224	78137
Other Expenditure		
Vehicle expenses	2550	2550
Fixtures & fittings	0	0
Instruments & Equipment	2598	2094
PAYE Tax	3576	3868
	8724	8512
Total Payments	74948	86649
Net Receipts/ (Payments) for the year	8989	2456
Loan repayment	-1065	10000
Cash Funds at start of year	21070	8614
Cash Funds at end of year	28994	21070

BETHEL MINISTRIES TELUGU CHURCH

Statement of Assets and Liabilities at 30th September 2021

	2021	2020
Cash Funds	Unrestricted Funds £ £	
HSBC Bank	15994	16070
Cash Funds	<hr/> 15994	<hr/> 16070
Other Cash Funds		
Debtors	13000	5000
Total	<hr/> 28994	<hr/> 21070
Assets Retained for the Charity's Own use		
Musical Instruments	1106	1383
Equipment	6238	5200
Fixtures & Fittings	584	730
	<hr/> 7928	<hr/> 7313
Liabilities		
Accounting Fee	300	300
Bounce Back Loan	8935	10000
NET ASSETS	<hr/> 27687	<hr/> 18083

Approved by the Trustees and signed on their behalf:

BETHEL MINISTRIES TELUGU CHURCH

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Salary

The church had 3 employees during the financial year. All other work done was undertaken by volunteers who were members of the church. No employee earned more than £30,000 in the financial year.

Depreciation

Depreciation is calculated at 20 % reducing balance method

Trustee Remuneration

Rev Salomi Pandi was paid £10724 for services rendered to the charity as a Pastor.