

CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1135595

Details

Other names	CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMD CHURCH CHARITY
Status	Registered
Legal form	Other
Registered	2010-04-19
Register	View on the Charity Commission register

Contact

Address	Christ Church United Reformed Church Henley-On-Thames RG9 1AG
Phone	01491577733
Email	muriel@coditex.co.uk
Website	www.christchurchhenley.org.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: The advancement of the Christian Faith for the benefit of the public in accordance with the scheme of union of the United Reformed Church.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£217,020	£215,629	-	-
2023-12-31	£220,810	£234,596	-	-
2022-12-31	£192,741	£222,369	-	-
2021-12-31	£234,359	£165,493	-	-
2020-12-31	£157,376	£153,184	-	-

Trustees

Name	Role	Appointed
David Church		2022-01-09
Glyn Millington		2025-01-15
JOANNA FREEDMAN		2022-01-09
Muriel Quinsac		2016-12-06

CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1135595

Accounts

Christ Church (URC) Henley-on-Thames

Report and Accounts
Year ended 31 December 2024

Christ Church (URC) Henley-on-Thames
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	David Church Muriel Quinsac Lynn Sayer Ann Richards Joanne Freedman Maureen Mclaughlin Katrina Judge (resigned 14/1/24) Sheila Finney (resigned 13/10/24) Audrey Richardson (died 13/11/24) Sara Davies (appointed 1/12/24)
Key Staff	Rev Glyn Millington Tom Carberry
Custodian Trustees	United Reformed Church (Wessex) Trust Limited
Governing Document	Deeds of Trust distilled from the United Reformed Church Acts (1972 AND 1981) and Scheme of Union (1972) 01/01/1973
Charity Registration Number	1135595
Principal Address & Registered Office	46 Reading Road Henley-on-Thames RG9 1AG
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank HSBC Bank

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Christ Church (URC)
Henley-on-Thames
Trustees' Annual Report
For the year ended 31 December 2024

The trustees have pleasure in submitting the Report and Accounts for the year for Christ Church Henley-on-Thames United Reformed Church, charity number 1135595, of 46 Reading Road, Henley-on-Thames, RG9 1AG.

Objects of the charity

The charity is a trust with governing documents being trusts distilled from the United Reformed Church Acts (1972 AND 1981) and Scheme of Union (1972) 01/01/1973. In practice it is governed by The Manual of the United Reformed Church (URC). The Manual is the handbook of the URC and covers the Basis of Union, the structure of the URC and the rules of procedure for the conduct of the URC and its member churches.

The object of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The trustees, elders and members of Christ Church URC Henley are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Henley come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- Sunday morning services of worship, prayer and teaching, incorporating age-appropriate activities for children
- Refreshments after Sunday morning services for fellowship and enabling members and newcomers to get to know each other better
- Sunday evening Bible Studies to delve deeper into God's Word and its relevance for our lives today, with several attendees from other churches in Henley and the surrounding area
- Mid-week homegroups for fellowship, prayer and Bible study
- Monthly prayer meetings to pray for our world, our country, our community, our church and ourselves
- a Teen Bible Study
- Indian Summer to support people in the community coping with bereavement
- Memory cafe to provide stimulating activities for those in the community suffering from loss of memory
- FROGS – a parent and toddler group for the community, which includes a short Bible story
- Open House – drop in lunches open to the public
- Coffee morning - open to the public
- Cake & Co – cakes, games and chat especially aimed at those who might be lonely and appreciative of company, whether currently attending the church or not
- Art for the Heart - art and craft activities for referrals from the local GP surgeries

The church also runs a community centre, managing rooms for hire for community activities including (but not exclusively) a pre-school nursery, Bluebells dementia care, concerts, dance lessons, Alcoholics Anonymous, Tai Chi, and even as an election polling station. The church premises were also hired out weekly to a local Church of England for services on Sunday afternoons until April 2025.

Much of the charity management and activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Christ Church (URC)
Henley-on-Thames
Trustees' Annual Report
For the year ended 31 December 2024

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. The trustees are elders in Christ Church URC Henley. The trustees delegate responsibility for the day to day operation of the church centre to the Centre Management Committee, and for the financial and fabric management of the church and centre to the Finance & Fabric Committee. New trustees/elders are appointed from members of Christ Church URC Henley by a majority vote at a church members' meeting.

The trustees during the year and at the approval date of the accounts were David Church, Muriel Quinsac, Lynn Sayer, Ann Richards, Joanne Freedman and Maureen McLaughlin. In addition Katrina Judge served as a trustee until her resignation on 14 January 2024, Sheila Finney served as a trustee until her resignation on 13 October 2024, and Audrey Richardson served as a trustee until her death on 13 November 2024. Sara Davies was appointed as a trustee on 1 December 2024 and continues to serve at the approval date of the accounts.

Financial review

During the year income decreased by £6k, to £217k, and expenditure decreased by £21k, to £216k. As a result the deficit from the prior year of £14k decreased by £15k to result in a surplus of £1k, and the charity's net assets and net current assets both increased by the same amount, to £115k.

To assist a meaningful comparison of current year income and expenditure to prior year, the comparatives for prior year have been re-stated to reflect:

- gift day receipts being treated as part of 'donations and legacies' rather than as 'other income'
- community worker activity fees being treated as 'income from charitable activities' rather than as 'ad hoc donations' (FROGS PY) and negative 'charitable expenditure' (Memory Cafe PY)
- church hire income being treated as 'lettings income' rather than as 'other income'
- community worker salary and expenses being treated as 'costs incurred directly on specific activities' under 'charitable expenditure' rather than as part of 'salary and employer's NI (office costs)'
- grants payable to CAP being treated as 'grants payable' under 'charitable expenditure' rather than as 'sundry expenses'

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30k (which equates to 2 months of staff wages plus expected building maintenance costs over the next 12 months plus a small contingency) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £104k and the charity is complying with its reserves policy.

Ideally the trustees would like to hold unrestricted cash to cover approximately 6 months of unrestricted expenditure (CY £107k), whilst recognising this is not always feasible.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Christ Church (URC)
Henley-on-Thames
Trustees' Annual Report
For the year ended 31 December 2024

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

David Church

[David Church \(Sep 10, 2025 22:45:21 GMT+1\)](#)

David Church

Date: Sep 10, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Christ Church (URC) Henley-on-Thames
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Sep 11, 2025 10:32:04 GMT+1)

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 11, 2025

Christ Church (URC) Henley-on-Thames
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	As re-stated Total Funds 2023
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	116,941	1,305	118,246	103,789
Charitable activities	4	92,564	-	92,564	118,679
Investments	5	724	-	724	260
Other income	6	5,486	-	5,486	304
Total income and endowments		<u>215,715</u>	<u>1,305</u>	<u>217,020</u>	<u>223,032</u>
EXPENDITURE ON:					
Charitable activities	7	214,324	1,305	215,629	236,818
Total expenditure		<u>214,324</u>	<u>1,305</u>	<u>215,629</u>	<u>236,818</u>
Net income/(expenditure)		1,391	-	1,391	(13,786)
Reconciliation of funds:					
Total funds brought forward		<u>113,508</u>	-	<u>113,508</u>	<u>127,294</u>
Total funds carried forward	13	<u>114,899</u>	<u>-</u>	<u>114,899</u>	<u>113,508</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-14 form part of these accounts.

Christ Church (URC) Henley-on-Thames

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
CURRENT ASSETS				
Debtors	9	22,364	22,364	12,643
Cash at bank and in hand	10	104,427	104,427	125,848
		<u>126,791</u>	<u>126,791</u>	<u>138,491</u>
CREDITORS: Amounts falling due within one year				
	11	(11,892)	(11,892)	(24,983)
		<u>114,899</u>	<u>114,899</u>	<u>113,508</u>
Net current assets / (liabilities) and net assets/ (liabilities)				
		<u>114,899</u>	<u>114,899</u>	<u>113,508</u>
FUND BALANCES				
Unrestricted Funds	13			
General funds		94,899	94,899	93,508
Designated funds		20,000	20,000	20,000
		<u>114,899</u>	<u>114,899</u>	<u>113,508</u>

The financial statements were approved by the Elders and were signed on its behalf by:

David Church

David Church (Sep 10, 2025 22:45:21 GMT+1)

David Church

Date: Sep 10, 2025

Charity number: 1135595

The notes on pages 8-14 form part of these accounts.

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from hiring the church and community centre premises to community groups, income receivable from catering services supplied in the community centre, and income receivable as fees for attending community worker led activities. All activities are supplied in furtherance of the charity's charitable objects.

Investment income represents bank interest.

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

i) The policy of the Charity is not to capitalise any qualifying expenditure in respect of Fixed Assets relating to the buildings or permanent fixtures and fittings. Any qualifying expenditure in excess of £5,000 on other fixed assets shall be capitalised and depreciated at an appropriate rate based on the expected useful life of the assets.

ii) The properties comprising the Christ Church Centre are actually owned by the United Reformed Church (Wessex) Trust Limited.

f) Pension scheme arrangements

The charity contributes to the National Employment Savings Trust (NEST) for its employees, which is a defined contribution pension scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of this scheme are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	As re-stated 2023
	£	£
Regular offerings	50,626	53,950
Adhoc donations	26,473	13,480
Gift Day	19,066	15,495
Other grants receivable	-	5,800
Legacies receivable	5,000	-
Gift aid recoverable	17,081	15,064
	118,246	103,789

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities	2024	As re-stated 2023
	£	£
Community worker activity fees	4,662	4,219
Letting income	69,225	94,770
Catering income	18,677	19,690
	<u>92,564</u>	<u>118,679</u>
5 Investment income	2024	2023
	£	£
Bank interest	724	260
	<u>724</u>	<u>260</u>
6 Other income	2024	As re-stated 2023
	£	£
Write back of aged balances on receivables	5,165	51
Other income	322	253
	<u>5,486</u>	<u>304</u>

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable expenditure	2024	As re-stated 2023
	£	£
a Costs incurred directly on specific activities		
Ministry and Mission	46,811	46,740
Minister's Expenses	1,570	1,366
Visiting Ministers and Organists	664	1,391
Community worker salary and expenses	15,477	15,879
Catering costs (incl salaries)	13,968	15,457
	<u>78,491</u>	<u>80,833</u>
Grants payable (note 7c)	3,105	1,800
	<u>81,596</u>	<u>82,633</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,860	1,800
	<u>1,860</u>	<u>1,800</u>
Salaries and expenses (office staff)	41,330	43,895
Temporary staff	1,314	-
Repairs and Renewals	12,980	35,375
Light, Heat and Water	27,942	27,021
Caretaking (including salaries)	11,719	11,092
Estate & Gardening	8,798	8,489
Insurance	8,321	7,289
Accountancy	6,450	4,944
Manse - Costs	5,382	4,999
Professional Fees	914	811
Security	1,814	467
Advertising and Promotion	2,011	1,113
Printing, Stationery and Publications	1,684	3,172
Postage and Telephone	936	1,112
Sundry	579	2,606
	<u>134,033</u>	<u>154,185</u>
Total expenditure	<u>215,629</u>	<u>236,818</u>

The fee payable to the independent examiner for examining the accounts was £1860 (2023: £1800); in addition the charity paid £397 (2023: £nil) to Stewardship for payroll bureau services.

c Grants payable	Institutions	Individuals	2024
	£	£	£
Grants for the relief of poverty	3,105	-	3,105
	<u>3,105</u>	<u>-</u>	<u>3,105</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for the relief of poverty	1,800	-	1,800
	<u>1,800</u>	<u>-</u>	<u>1,800</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Henley on Thames Churches Debt Centre	1,800	1,800
TEAR Fund	1,305	-
	<u>3,105</u>	<u>1,800</u>

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2023: 6).
The average monthly number of full time equivalent staff during the year was 2 (2023: 3).
Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page.

During the year key management and trustees received employment benefits totalling £nil (2023: £nil).

In addition the charity incurred expenditure totalling £5382 (2023: £4999) in respect of the customary provision of accommodation to Rev. Glyn Millington, who is a member of key management, so that he could better perform his duties.

9 Debtors

	2024	2023
	£	£
Falling due within one year:		
Trade debtors	8,803	6,912
Gift aid recoverable	2,734	3,555
Other debtors	-	27
Prepayments and accrued income	10,827	2,149
Total debtors	22,364	12,643

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	104,263	125,530
Petty cash	164	318
	104,427	125,848

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	5,586	14,649
Other creditors	795	2,227
Accruals	5,510	8,107
	11,892	24,983

12 Pension commitments

During the year employer's pension contributions totalling £332 (2023: £937) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £74 (2023: £nil).

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Future Maintenance Fund	20,000	-	-	-	-	20,000
	20,000	-	-	-	-	20,000
<i>General Unrestricted Funds</i>	93,508	215,715	(214,324)	-	-	94,899
Total Unrestricted Funds	113,508	215,715	(214,324)	-	-	114,899
<i>Restricted Funds</i>						
TEAR Fund	-	1,305	(1,305)	-	-	-
	-	1,305	(1,305)	-	-	-
Aggregate of funds	113,508	217,020	(215,629)	-	-	114,899

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024 £
Debtors	22,364	-	-	22,364
Cash at bank and in hand	84,427	20,000	-	104,427
Creditors falling due within one year	(11,892)	-	-	(11,892)
	94,899	20,000	-	114,899

Christ Church (URC) Henley-on-Thames
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Future Maintenance Fund	90,137	-	-	(70,137)	-	20,000
	90,137	-	-	(70,137)	-	20,000
<i>General Unrestricted Funds</i>	37,157	208,032	(221,818)	70,137		93,508
Total Unrestricted Funds	127,294	208,032	(221,818)	-	-	113,508
<i>Restricted Funds</i>						
Community Worker Fund	-	5,000	(5,000)	-	-	-
Electrical Works Fund	-	10,000	(10,000)	-	-	-
	-	15,000	(15,000)	-	-	-
Aggregate of funds	127,294	223,032	(236,818)	-	-	113,508

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	12,643	-	-	12,643
Cash at bank and in hand	105,848	20,000	-	125,848
Creditors falling due within one year	(24,983)	-	-	(24,983)
	93,508	20,000	-	113,508

The designated Future Maintenance Fund contains 12 months of expected high and medium priority building repairs, with a small contingency for as yet unknown works. The Elders keep under review the adequacy and the purpose of this fund.

The restricted TEAR Fund was a collection taken for TEAR Fund, an evangelical relief and development charity whose objectives are in line with those of the charity, and which was fully utilised in the year.

In the prior year there were additional restricted funds for a grant of £5,000 from the Wessex Synod of the URC towards wages of the church community worker, and a CAF donation of £10,000 to be used to support required refurbishment of the electrical infrastructure, both of which were fully utilised in the prior year.

14 Transactions with related parties

During the year:

- a) The charity received donations totalling £23,128 (2023: £19,753) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

There have been no transactions with related parties during the year.

Christ Church (URC) Henley-on-Thames
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	116,941	-	1,305	118,246	88,789	-	15,000	103,789
Charitable activities	4	92,564	-	-	92,564	118,679	-	-	118,679
Investments	5	724	-	-	724	260	-	-	260
Other income	6	5,486	-	-	5,486	304	-	-	304
Total income and endowments		215,715	-	1,305	217,020	208,032	-	15,000	223,032
EXPENDITURE ON:									
Charitable activities:	7	214,324	-	1,305	215,629	221,818	-	15,000	236,818
Total Expenditure		214,324	-	1,305	215,629	221,818	-	15,000	236,818
Net income/(expenditure)		1,391	-	-	1,391	(13,786)	-	-	(13,786)
Transfers between funds	13	-	-	-	-	70,137	(70,137)	-	-
Net movement in funds		1,391	-	-	1,391	56,351	(70,137)	-	(13,786)
Reconciliation of funds:									
Total funds brought forward		93,508	20,000	-	113,508	37,157	90,137	-	127,294
Total funds carried forward	13	94,899	20,000	-	114,899	93,508	20,000	-	113,508

CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1135595

Accounts

Christ Church (URC) Henley-on-Thames

Report and Accounts

Year ended 31 December 2023

Christ Church (URC) Henley-on-Thames

Report and Accounts For the Year Ended 31 December 2023

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Christ Church (URC)
Henley-on-Thames
Trustees' Annual Report
For the year ended 31 December 2023

The trustees have pleasure in submitting the Report and Accounts for the year for Christ Church Henley-on-Thames United Reformed Church, charity number 1135595, of 46 Reading Road, Henley-on-Thames, RG9 1AG.

Objects of the charity

The charity is a trust with governing documents being trusts distilled from the United Reformed Church Acts (1972 AND 1981) and Scheme of Union (1972) 01/01/1973. In practice it is governed by The Manual of the United Reformed Church (URC). The Manual is the handbook of the URC and covers the Basis of Union, the structure of the URC and the rules of procedure for the conduct of the URC and its member churches.

The object of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The trustees, elders and members of Christ Church URC Henley are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Henley come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- Sunday morning services of worship, prayer and teaching, incorporating age-appropriate activities for children
- Refreshments after Sunday morning services for fellowship and enabling members and newcomers to get to know each other better
- Sunday evening Bible Studies to delve deeper into God's Word and its relevance for our lives today, with several attendees from other churches in Henley and the surrounding area
- Mid-week homegroups for fellowship, prayer and Bible study
- Monthly prayer meetings to pray for our world, our country, our community, our church and ourselves
- a new Teen Bible Study, started in response to a request from 2 girls who used to attend Messy Church, and now regularly attended by more than 10 teenagers
- Indian Summer to support people in the community coping with bereavement
- Memory cafe to provide stimulating activities for those in the community suffering from loss of memory
- FROGS – a parent and toddler group for the community, which includes a short Bible story
- Open House – drop in lunches open to the public
- Coffee morning - open to the public
- Cake & Co – cakes, games and chat especially aimed at those who might be lonely and appreciative of company, whether currently attending the church or not
- Family pop-in – a new activity of games, crafts, Bible story/ songs aimed at families with children, whether currently attending the church or not

The church also runs a community centre, managing rooms for hire for community activities including (but not exclusively) a pre-school nursery, Bluebells dementia care, concerts, dance lessons, Alcoholics Anonymous, Tai Chi, and even as an election polling station. The church premises are also hired out weekly to a local Church of England for services on Sunday afternoons.

Much of the charity management and activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Christ Church (URC)
Henley-on-Thames
Trustees' Annual Report
For the year ended 31 December 2023

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. The trustees are elders in Christ Church URC Henley. The trustees delegate responsibility for the day to day operation of the church centre to the Centre Management Committee, and for the financial and fabric management of the church and centre to the Finance & Fabric Committee. New trustees/elders are appointed from members of Christ Church URC Henley by a majority vote at a church members' meeting.

The trustees during the year and at the approval date of the accounts were David Church, Muriel Quinsac, Lynn Sayer, Ann Richards, Joanne Freedman, Maureen Mclaughlin, Sheila Finney and Audrey Richardson. In addition Katrina Judge served as a trustee until her resignation on January 14, 2024.

Financial review

During the year income increased by £20k, to £221k, and expenditure increased by £4k, to £235k. As a result the deficit for the year decreased by £16k, to £14k and the charity's net assets and net current assets both decreased by the same amount, to £114k.

The opening reserves for both the current and prior year have been re-stated to reflect a prior year adjustment required as the result of a material error of £14k in relation to the recording of designated donation liabilities and a general bad debt provision since 2019. The comparatives presented in these accounts have been re-stated so that they reflect a correction of the errors and a reconciliation with the reserves and results reported previously is detailed in note 15 'Reconciliation with previously reported funds'.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30k (which equates to 2 months of staff wages plus expected building maintenance costs over the next 12 months plus a small contingency) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £126k and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Christ Church (URC)
Henley-on-Thames
Trustees' Annual Report
For the year ended 31 December 2023

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

David Church

Date: 11 September 2024

Independent Examiner's Report
TO THE TRUSTEES OF
CHRIST CHURCH (URC), HENLEY-ON-THAMES
(‘the Charity’)

I report to the charity trustees on my examination of the accounts of Christ Church (URC), Henley-on-Thames for the year ended 31 December 2023 on pages 5 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Christ Church (URC)
Henley-on-Thames
Statement of Financial Activities
(Including Income and Expenditure Account)
for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Total Funds	As re-stated Total Funds
	Note	31.12.23	31.12.23	31.12.23	31.12.22
		£	£	£	£
Income and endowments from:					
<i>Donations, Legacies and similar resources</i>	2	74,117	15,000	89,117	86,208
<i>Charitable activities</i>					
Letting and Cafeteria income	3	105,035	-	105,035	95,632
Gift Day, other etc	4	26,398	-	26,398	18,775
<i>Investments</i>		260	-	260	126
Total		205,810	15,000	220,810	200,741
Expenditure on:					
<i>Charitable activities</i>					
Cafeteria running costs	5	14,958	-	14,958	12,254
Other charitable activities	6	202,838	15,000	217,838	214,965
Governance costs	7	1,800	-	1,800	3,150
Total		219,596	15,000	234,596	230,369
Net income/ (loss)		(13,786)	-	(13,786)	(29,628)
Reconciliation of Funds:					
Total funds brought forward		127,294	-	127,294	156,922
Total funds carried forward		113,508	-	113,508	127,294

Christ Church (URC)
Henley-on-Thames
Balance Sheet
As at 31 December 2023

	Note	31.12.23		As re-stated 31.12.22	
		£	£	£	£
Current Assets:					
Debtors	8	12,642		25,944	
Cash at Bank and in Hand		125,848		126,726	
<i>Total current assets</i>			138,491		152,670
Liabilities:					
Creditors: amounts falling due within one year	9		(24,983)		(25,375)
Total net assets			113,508		127,294
The funds of the charity:					
Unrestricted Funds	13		93,508		37,157
Unrestricted but Designated Funds	10		20,000		90,137
Restricted funds	14		-		-
Total charity funds			113,508		127,294

Approved by the Elders on 11 September 2024 and signed on their behalf by:

David Church

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts
for the year ended 31 December 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation for uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

Christ Church (URC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's cash position and expected future income/ expenditure and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable, and
- the amount can be measured reliably.

(d) Taxation

The Charity is exempt from tax on its charitable activities.

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts (continued)
for the year ended 31 December 2023

1. Accounting Policies (continued)

(e) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the constitutional and statutory requirements of the charity and include the independent auditor's or examiner's fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) Tangible Fixed Assets

i) The policy of the Centre is not to capitalise any qualifying expenditure in respect of Fixed Assets for which the Centre is solely and directly responsible.

ii) The properties comprising the Christ Church Centre are actually owned by the United Reformed Church (Wessex) Trust Limited.

(g) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Elders in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the Elders for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects

(h) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) which is a defined contribution scheme.

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts (continued)
for the year ended 31 December 2023

2. Donations, Legacies and similar resources

	Total	As re-stated
	Funds	Funds
	31.12.23	31.12.22
	£	£
Offertory	53,800	51,642
Donations and Legacies	20,252	19,924
Tax Recovered on Donations	15,064	14,642
	89,117	86,208

Donations and legacies includes restricted grants of £15,000 (2022:£8,000) comprising:

- a grant of £5,000 (2022: £8,000) from the Wessex Synod of the URC towards wages of the church community worker, which was fully utilised in each respective year.

- a CAF donation of £10,000 to be used to support required refurbishment of the electrical infrastructure (2022: £nil), which was fully utilised in the year

3. Income from charitable activities

	Total	Total
	Funds	Funds
	31.12.23	31.12.22
	£	£
Letting income	85,345	79,405
Cafeteria income	19,690	16,227
	105,035	95,632

4. Income from charitable activities - Other

	Total	Total
	Funds	Funds
	31.12.23	31.12.22
	£	£
Gift day	15,495	9,815
Other	10,903	8,960
	26,398	18,775

5. Expenditure on charitable activities

	Total	Total
	Funds	Funds
	31.12.23	31.12.22
	£	£
Cafeteria Running Costs (including salaries)	14,958	12,254
	14,958	12,254

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts (continued)
for the year ended 31 December 2023

6. Other charitable activities

	Total Funds 31.12.23 £	As re-stated Total Funds 31.12.22 £
(a) Day-to-Day Activities		
Ministry and Mission	46,740	46,749
Minister's Expenses	1,366	1,400
Visiting Organists	770	705
Visiting Ministers	621	311
Community Worker	595	426
Memory Café	(1,229)	(1,922)
	48,862	47,669
(b) Other Costs		
Salaries and Employer's NI (office staff)	58,684	61,662
Repairs and Renewals	35,375	34,477
Light, Heat and Water	27,021	24,790
Caretaking (including salaries)	11,092	11,795
Estate & Gardening	8,489	2,527
Insurance	7,289	6,346
Postage and Telephone	1,112	2,256
Sundry	4,875	4,664
Accountancy	4,944	8,414
Manse - Costs	4,999	5,406
Advertising and Promotion	1,113	1,384
Professional Fees	811	1,724
Printing, Stationery and Publications	3,172	1,851
	168,976	167,296
Total	217,838	214,965

Costs of other charitable activities includes:

- costs of the church community worker within Salaries and Employer's NI (office staff) which are partially covered by grants from the Wessex Synod of the URC of £5,000 (2022: £8,000) disclosed within donations and legacies in Note 2.
- costs of electrical inspections and remedial work within Repairs and Renewals which are partially covered by a restricted CAF donation of £10,000 (2022: £nil) disclosed within donations and legacies in Note 2.

7. Governance costs

	Total Funds 31.12.23 £	Total Funds 31.12.22 £
Independent Auditor's Remuneration	-	3,150
Independent Examiner's Remuneration	1,800	-
	1,800	3,150

8. Debtors

	31.12.23 £	As re-stated 31.12.22 £
Trade debtors	6,912	10,059
Other debtors	27	-
Prepayments and accrued income	5,703	15,885
Total debtors: falling due within one year	12,642	25,944

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts (continued)
for the year ended 31 December 2023

9. Creditors

	31.12.23	As re-stated 31.12.22
	£	£
Amounts falling due within one year		
Trade creditors	14,649	11,199
Other creditors	2,227	2,463
Accruals and deferred income	8,107	11,713
	24,983	25,375

10. Unrestricted but designated funds

	Future Maintenance
	£
Balance at 1 January 2023	90,137
Transfer from/ (to) Unrestricted Funds	(70,137)
Balance at 31 December 2023	20,000

The reserves policy was updated by the Elders during the year so that the future maintenance fund reflects 12 months of expected high and medium priority building repairs, with a small contingency for as yet unknown works. The Elders keep under review the adequacy and the purpose of this fund. Unrestricted but designated funds of £20,000 for future maintenance are represented by cash.

11. Related Parties

- The Christ Church Centre is part of Christ Church (URC). The properties are all actually owned by the United Reformed Church (Wessex) Trust Limited.
- No remuneration or expenses were paid to the Elders/Trustees during the year (2022:£Nil).
- During the year the charity received donations totalling £19,753 (2022: £16,408) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

12. Staff Costs and Trustee Remuneration

The total staff costs in the year were as follows:

	31.12.23	As re-stated 31.12.22
	£	£
Salaries and Employer's National Insurance Contributions	68,907	71,606
Employer's Pension Contributions	937	949
	69,844	72,555

The average weekly number of staff employed during the year was as follows:

	31.12.23	31.12.22
Administrative - actual headcount	6	6
Administrative - full time equivalent	3	3

No employee received remuneration of more than £60,000 in the current or previous year.

No elders/trustees received employment benefits for performing their duties in either the current or preceding year

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts (continued)
for the year ended 31 December 2023

13. Unrestricted general funds

	As re-stated Unrestricted Funds 31.12.23 £
Balance at 1 January 2023	37,157
Income	220,810
Expenditure	(234,596)
Fund transfer	70,137
Balance at 31 December 2023	93,508
Represented by:	
Cash at Bank and in Hand	105,848
Debtors	12,642
Creditors	(24,982)
	93,508

14. Restricted funds

	Community Worker £	Electrical Works £	Restricted Funds £
Balance at 1 January 2023	-	-	-
Income	5,000	10,000	15,000
Expenditure	(5,000)	(10,000)	(15,000)
Balance at 31 December 2023	-	-	-
Represented by:			
Cash at Bank and in Hand	-	-	-

Restricted funds comprise:

- a grant of £5,000 (2022: £8,000) from the Wessex Synod of the URC towards wages of the church community worker, which was fully utilised in the year.
- a CAF donation of £10,000 to be used to support required refurbishment of the electrical infrastructure (2022: £nil), which was fully utilised in the year.

15. Reconciliation with previously reported funds

During the year the charity identified a material error in the results reported previously. Four 'designated donation creditors' originating from donations received prior to February 2019, and totalling £11,104, have no associated liabilities and hence should not have been held as creditors in the balance sheet. In addition, these donations received were either not restricted or have been fully utilised in accordance with their original restriction, and hence the surplus creditors can be released into unrestricted funds. In addition, a general bad debt provision of £3,000 that has been carried since at least January 2019 is not justified as there are no specific bad debts and there is no history of receivables not being paid even if sometimes they are paid late. These corrections need to be made as a prior year adjustment (prior to the comparative period of 2022 as they originate from 2019) to avoid the current year results being incorrectly shown as a small profit rather than a loss of £13,786.

In addition, the grant received from the Wessex Synod of the URC for church community worker wages was previously incorrectly netted against the wages to which it relates. This has been re-stated in the comparative figures in these accounts so that the grant is shown as income as required under the Charities SORP (FRS 102) under which these accounts are prepared. This has no impact on previously reported reserves.

The comparatives presented in these accounts have been re-stated so that they reflect a correction of the error and a reconciliation with the reserves and results reported previously follows:

Christ Church (URC)
Henley-on-Thames
Notes to the Accounts (continued)
for the year ended 31 December 2023

15. Reconciliation with previously reported funds (continued)

Reconciliation of reserves

	2022	2021
	£	£
Previously reported reserves, at 31 December	113,190	142,818
Adjustments arising from correction of an error in the previous period:		
Creditors: falling due within one year - re release of designated donations	11,104	11,104
Debtors - re general provision for bad debts reversal	3,000	3,000
Re-stated reserves, at 31 December	127,294	156,922

Reconciliation of results

	2022
	£
Previously reported results	(29,628)
Adjustments arising from the correction of an error in the previous period:	
Donations, legacies and similar resources - community worker grant	8,000
Other charitable activities - re community worker wages	(8,000)
Re-stated results	(29,628)

CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1135595

Accounts

Christ Church (URC)

Henley-on-Thames

Financial Statements

- for the year ended -

31 December 2022

Christ Church (URC)

Henley-on-Thames

Financial Statements

- for the year ended -

31 December 2022

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Independent Auditors' Report to

The Elders of Christ Church (URC)

Henley-on-Thames

Opinion

We have audited the financial statements of Christ Church (URC), Henley-on-Thames (the 'Charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Elders' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Elders with respect to going concern are described in the relevant sections of this report.

Other information

The Elders are responsible for any other information. Our opinion on the financial statements does not cover any other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read any other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of any other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to

The Elders of Christ Church (URC) Henley-on-Thames (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Elders

The Elders are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Elders are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Elders either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of staff in finance and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work to assess the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness. evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing areas of the financial statements which may indicate greater risk, testing to supporting documentation as necessary.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to

The Elders of Christ Church (URC)
Henley-on-Thames (continued)

Use of our report

This report is made solely to the Charity's Elders as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Elders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Elders as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Smith BFP, ACA, CTA

Nicholas Smith BFP, ACA, CTA (Senior Statutory Auditor)
Villars Hayward LLP
Chartered Accountants
Statutory Auditors
Chartered Tax Advisers
Boston House
Henley-on-Thames
RG9 1DY

Date: *19 June* 2023

Christ Church (URC)

Henley-on-Thames

Statement of Financial Activities

(Including Income and Expenditure Account)

for the year ended 31 December 2022

	<u>Note</u>	<u>Unrestricted Funds 31.12.22</u> £	<u>Total Funds 31.12.21</u> £
Income and endowments from:			
<i>Donations, Legacies and similar resources</i>	2	78,208	131,834
<i>Charitable activities</i>			
Letting and Cafeteria income	3	95,632	75,145
Gift Day, Autumn Fayre, Events etc	4	18,775	27,278
<i>Investments</i>		126	102
Total		<u>192,741</u>	<u>234,359</u>
Expenditure on:			
<i>Charitable activities</i>			
Cafeteria running costs	5	12,254	6,887
Other charitable activities	6	206,965	155,606
Governance costs	7	3,150	3,000
Total		<u>222,369</u>	<u>165,493</u>
Net income		(29,628)	68,866
Reconciliation of funds:			
Total funds brought forward		<u>142,818</u>	<u>73,952</u>
Total funds carried forward		<u>113,190</u>	<u>142,818</u>

Christ Church (URC)
Henley-on-Thames

Statement of Financial Position

as at 31 December 2022

	<u>Note</u>	<u>31.12.22</u>		<u>31.12.21</u>	
		£	£	£	£
Current Assets:					
Debtors	8	22,944		22,860	
Cash at Bank and in Hand		126,726		149,141	
<i>Total current assets</i>		149,670		172,001	
Liabilities:					
Creditors: Amounts falling due within one year	9		(36,480)		(29,183)
Total net assets			113,190		142,818
 The funds of the charity:					
Unrestricted Funds	13		23,053		26,762
Unrestricted but Designated Funds	10		90,137		116,056
Total charity funds			113,190		142,818

Approved by the Elders on 14/06/2023 2023 and signed on their behalf by:

.....


Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation for uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Christ Church (URC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable, and
- the amount can be measured reliably.

(c) Taxation

The Charity is exempt from tax on its charitable activities.

(d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the constitutional and statutory requirements of the charity and include the independent auditor's fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible Fixed Assets

- i) The policy of the Centre is not to capitalise any qualifying expenditure in respect of Fixed Assets for which the Centre is solely and directly responsible.
- ii) The properties comprising the Christ Church Centre are actually owned by the United Reformed Church (Wessex) Trust Limited.

(f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Elders.

(g) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) which is a defined contribution scheme.

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2022

2. Donations, Legacies and similar resources

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.22</u>	<u>Total Funds 31.12.21</u>
	£	£	£	£
Offertory	51,642	-	51,642	47,853
Donations and Legacies	9,569	2,355	11,924	69,316
Tax Recovered on Donations	14,642	-	14,642	14,665
	<u>75,853</u>	<u>2,355</u>	<u>78,208</u>	<u>131,834</u>

3. Income from charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.22</u>	<u>Total Funds 31.12.21</u>
	£	£	£	£
Letting Income	-	79,405	79,405	68,241
Cafeteria Income	-	16,227	16,227	6,904
	<u>-</u>	<u>95,632</u>	<u>95,632</u>	<u>75,145</u>

4. Income from charitable activities - Other

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.22</u>	<u>Total Funds 31.12.21</u>
	£	£	£	£
Gift Day	9,815	-	9,815	15,770
Other	325	8,635	8,960	11,508
	<u>10,140</u>	<u>8,635</u>	<u>18,775</u>	<u>27,278</u>

5. Expenditure on charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.22</u>	<u>Total Funds 31.12.21</u>
	£	£	£	£
Cafeteria Running Costs	-	12,254	12,254	6,887

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2022

6. Other charitable activities	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.22</u>	<u>Total Funds 31.12.21</u>
	£	£	£	£
(a) Day- to- Day Activities				
Ministry and Mission	46,749	-	46,749	46,753
Minister's Expenses	2,204	-	2,204	2,072
Junior Church and Pilots	-	-	-	35
Organ Tuning	-	-	-	269
Visiting Ministers	212	-	212	202
Community worker	426	-	426	-
Memory Café	-	(1,922)	(1,922)	(619)
	<u>49,591</u>	<u>(1,922)</u>	<u>47,669</u>	<u>48,712</u>
(b) Other costs				
Salaries and Employer's National Insurance (see note 12)	-	53,662	53,662	37,111
Repairs and Renewals	253	34,224	34,477	25,327
Release of accrual for repairs	-	-	-	(8,750)
Light, Heat and Water	-	24,790	24,790	15,269
Caretaking	15	11,780	11,795	9,002
Estate and Gardening	495	2,032	2,527	4,270
Insurance	3,203	3,143	6,346	6,620
Postage and Telephone	-	2,256	2,256	1,093
Sundry	756	3,908	4,664	2,844
Accountancy	-	8,414	8,414	4,960
Manse - Costs	5,367	39	5,406	5,478
Advertising and Promotion	1,384	-	1,384	1,046
Professional Fees	774	950	1,724	400
Printing, Stationery and publications	-	1,851	1,851	2,224
Overhead Allocation	15,000	(15,000)	-	-
	<u>27,247</u>	<u>132,049</u>	<u>159,296</u>	<u>106,894</u>
	=====	=====	=====	=====
Total	<u>76,838</u>	<u>130,127</u>	<u>206,965</u>	<u>155,606</u>
7. Governance costs			<u>Total Funds 31.12.22</u>	<u>Total Funds 31.12.21</u>
	£	£	£	£
Independent Auditor's Remuneration	-	3,150	3,150	3,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
8. Debtors			<u>31.12.22</u>	<u>31.12.21</u>
			£	£
Other Debtors			22,944	22,860
			<u> </u>	<u> </u>

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2022

9. Creditors	<u>31.12.22</u>	<u>31.12.21</u>
Amounts falling due within one year	£	£
Other Creditors, Deferred Income and Accruals	<u>36,480</u>	<u>29,183</u>

10. Unrestricted but Designated Funds

<u>Future Maintenance</u>	£
Balance at 1 January 2022	116,056
Repairs to boiler (net of grants and VAT reclaim)	(25,919)
	<u> </u>
Balance at 31 December 2022	<u>90,137</u>

This represents a fund relating to future maintenance.
The Elders keep under review the adequacy and the purpose of this fund.

11. Related Parties

- (i) The Christ Church Centre is part of Christ Church (URC). The properties are all actually owned by the United Reformed Church (Wessex) Trust Limited.
- (ii) No remuneration was paid to the Elders during the year (2021 : £Nil).

12. Staff Costs

The total staff costs in the year were as follows:

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Salaries and Employer's National Insurance Contributions	52,713	56,644
Employer's Pension Contributions	949	775
	<u> </u>	<u> </u>
	<u>53,662</u>	<u>57,419</u>

The average weekly number of staff employed calculated as full time equivalent during the year was as follows:

	<u>31.12.22</u>	<u>31.12.21</u>
Administrative	3	3
	<u> </u>	<u> </u>

No employee received remuneration of more than £60,000 in the current or previous year.

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2022

13. Unrestricted Funds	<u>Church</u>	<u>Centre</u>	<u>Total Funds</u>
	£	£	£
Balance at 1 January 2022	12,151	14,611	26,762
Income	86,049	106,692	192,741
Expenditure	(76,838)	(145,531)	(222,369)
Fund transfer - Boiler	-	25,919	25,919
	-----	-----	-----
Balance at 31 December 2022	21,362	1,691	23,053
	-----	-----	-----
Represented by:			
Cash at Bank and in Hand	96,310	30,416	126,726
Debtors	5,112	17,832	22,944
Creditors	(12,991)	(23,227)	(36,218)
Internal Indebtedness	(66,807)	66,807	-
Pilots & Youth	(262)	-	(262)
Provisions - Future Maintenance	-	(90,137)	(90,137)
	-----	-----	-----
	21,362	1,691	23,053
	-----	-----	-----

CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1135595

Accounts

Christ Church (URC)

Henley-on-Thames

Financial Statements

- for the year ended -

31 December 2021

Christ Church (URC)
Henley-on-Thames

Financial Statements

- for the year ended -

31 December 2021

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Independent Auditors' Report to

The Elders of Christ Church (URC)

Henley-on-Thames

Opinion

We have audited the financial statements of Christ Church (URC), Henley-on-Thames (the 'Charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Elders' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Elders with respect to going concern are described in the relevant sections of this report.

Other information

The Elders are responsible for any other information. Our opinion on the financial statements does not cover any other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read any other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of any other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to

The Elders of Christ Church (URC) Henley-on-Thames (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Elders

The Elders are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Elders are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Elders either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of staff in finance and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work to assess the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness. evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing areas of the financial statements which may indicate greater risk, testing to supporting documentation as necessary.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to

The Elders of Christ Church (URC)
Henley-on-Thames (continued)

Use of our report

This report is made solely to the Charity's Elders as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Elders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Elders as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Smith ACA, CTA

Nicholas Smith ACA, CTA (Senior Statutory Auditor)
Villars Hayward LLP
Chartered Accountants, Statutory Auditors
and Chartered Tax Advisers
Boston House
Henley-on-Thames
RG9 1DY

Date: *12 May* 2022

Christ Church (URC)

Henley-on-Thames

Statement of Financial Activities

(Including Income and Expenditure Account)

for the year ended 31 December 2021

	<u>Note</u>	<u>Unrestricted Funds 31.12.21</u> £	<u>Total Funds 31.12.20</u> £
Income and endowments from:			
<i>Donations, Legacies and similar resources</i>	2	131,834	92,690
<i>Charitable activities</i>			
Letting and Cafeteria income	3	75,145	50,850
Gift Day, Autumn Fayre, Events etc	4	27,278	13,707
<i>Investments</i>		102	129
Total		<u>234,359</u>	<u>157,376</u>
Expenditure on:			
<i>Charitable activities</i>			
Cafeteria running costs	5	6,887	1,757
Other charitable activities	6	155,606	148,427
Governance costs	7	3,000	3,000
Total		<u>165,493</u>	<u>153,184</u>
Net income		68,866	4,192
Transfer to provisions	10	-	-
Transfer from unrestricted to restricted funds		-	-
		<u>68,866</u>	<u>4,192</u>
Reconciliation of funds:			
Total funds brought forward		73,952	69,760
Total funds carried forward		<u>142,818</u>	<u>73,952</u>

Christ Church (URC)
Henley-on-Thames

Balance Sheet

as at 31 December 2021

	<u>Note</u>	<u>31.12.21</u>		<u>31.12.20</u>	
		£	£	£	£
Current Assets:					
Debtors	8	22,860		19,839	
Cash at Bank and in Hand		149,141		90,866	
		<hr/>		<hr/>	
<i>Total current assets</i>			172,001		110,705
Liabilities:					
Creditors: Amounts falling due within one year	9		(29,183)		(36,753)
			<hr/>		<hr/>
Total net assets			142,818		73,952
 The funds of the charity:					
Unrestricted Funds	13		26,762		(42,104)
Unrestricted but Designated Funds	10		116,056		116,056
			<hr/>		<hr/>
Total charity funds			142,818		73,952

Approved by the Elders on 11th May 2022 and signed on their behalf by:

..... Heather McLeod

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation for uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Christ Church (URC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable, and
- the amount can be measured reliably.

(c) Taxation

The Charity is exempt from tax on its charitable activities.

(d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the constitutional and statutory requirements of the charity and include the independent auditor's fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible Fixed Assets

- i) The policy of the Centre is not to capitalise any qualifying expenditure in respect of Fixed Assets for which the Centre is solely and directly responsible.
- ii) The properties comprising the Christ Church Centre are actually owned by the United Reformed Church (Wessex) Trust Limited.

(f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Elders.

(g) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) which is a defined contribution scheme.

Notes to the Financial Statements (continued)

for the year ended 31 December 2021

2. Donations, Legacies and similar resources

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.21</u>	<u>Total Funds 31.12.20</u>
	£	£	£	£
Offertory	47,853	-	47,853	48,167
Donations and Legacies	63,865	5,451	69,316	30,601
Tax Recovered on Donations	14,665	-	14,665	13,922
	<u>126,383</u>	<u>5,451</u>	<u>131,834</u>	<u>92,690</u>

3. Income from charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.21</u>	<u>Total Funds 31.12.20</u>
	£	£	£	£
Letting Income	-	68,241	68,241	46,448
Cafeteria Income	-	6,904	6,904	4,402
	<u>-</u>	<u>75,145</u>	<u>75,145</u>	<u>50,850</u>

4. Income from charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.21</u>	<u>Total Funds 31.12.20</u>
	£	£	£	£
Gift Day	14,770	1,000	15,770	12,785
Events	-	-	-	500
Other	7,123	4,385	11,508	422
	<u>21,893</u>	<u>5,385</u>	<u>27,278</u>	<u>13,707</u>

5. Expenditure on charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.21</u>	<u>Total Funds 31.12.20</u>
	£	£	£	£
Cafeteria Running Costs	-	6,887	6,887	1,757
	<u>-</u>	<u>6,887</u>	<u>6,887</u>	<u>1,757</u>

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2021

6. Other charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.21</u>	<u>Total Funds 31.12.20</u>
	£	£	£	£
(a) <u>Day- to- Day Activities</u>				
Ministry and Mission	46,753	-	46,753	46,905
Minister's Expenses	2,072	-	2,072	1,667
Junior Church and Pilots	35	-	35	-
Organ Tuning	269	-	269	264
Visiting Ministers	202	-	202	95
Memory Café	-	(619)	(619)	(296)
	<u>49,331</u>	<u>(619)</u>	<u>48,712</u>	<u>48,635</u>
(b) <u>Other costs</u>				
Salaries and Employer's National Insurance (see note 12)	-	37,111	37,111	39,508
Repairs and Renewals	5,648	19,679	25,327	7,872
Release of accrual for repairs	-	(8,750)	(8,750)	-
Light, Heat and Water	-	15,269	15,269	11,747
Caretaking	(46)	9,048	9,002	10,698
Estate and Gardening	52	4,218	4,270	538
Insurance	3,310	3,310	6,620	6,500
Postage and Telephone	66	1,027	1,093	2,054
Sundry	(121)	2,965	2,844	5,386
Accountancy	-	4,960	4,960	4,745
Manse - Costs	4,864	614	5,478	4,298
Advertising and Promotion	1,046	-	1,046	1,163
Professional Fees	360	40	400	1,206
Printing, Stationery and publications	-	2,224	2,224	4,077
Overhead Allocation	12,000	(12,000)	-	-
	<u>27,179</u>	<u>79,715</u>	<u>106,894</u>	<u>99,792</u>
	=====	=====	=====	=====
Total	<u>76,510</u>	<u>79,096</u>	<u>155,606</u>	<u>148,427</u>

7. Governance costs

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.21</u>	<u>Total Funds 31.12.20</u>
	£	£	£	£
Independent Auditor's Remuneration	-	3,000	3,000	3,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Debtors

	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Other Debtors	22,860	19,839
	<u> </u>	<u> </u>

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2021

9. Creditors	<u>31.12.21</u>	<u>31.12.20</u>
Amounts falling due within one year	£	£
Other Creditors, Deferred Income and Accruals	<u>29,183</u>	<u>36,753</u>

10. Unrestricted but Designated Funds

<u>Future Maintenance</u>		£
Balance at 1 January 2021		116,056
Amount charged to Income and Expenditure Account		-
Balance at 31 December 2021		<u>116,056</u>

This represents a fund relating to future maintenance.
The Elders keep under review the adequacy and the purpose of this fund.

11. Related Parties

- (i) The Christ Church Centre is part of Christ Church (URC). The properties are all actually owned by the United Reformed Church (Wessex) Trust Limited.
- (ii) No remuneration was paid to the Elders during the year (2020 : £Nil).

12. Staff Costs

The total staff costs in the year were as follows:

	<u>31.12.21</u>	<u>31.12.20</u>
	£	£
Salaries and Employer's National Insurance Contributions	57,419	67,677
Employer's Pension Contributions	-	214
Covid furlough claims	(20,308)	-
	<u>37,111</u>	<u>67,891</u>

The average weekly number of staff employed calculated as full time equivalent during the year was as follows:

	<u>31.12.21</u>	<u>31.12.20</u>
Administrative	3	3
	—	—

No employee received remuneration of more than £60,000 in the current or previous year.

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements (continued)

for the year ended 31 December 2021

13. Unrestricted Funds	<u>Church</u>	<u>Centre</u>	<u>Total</u> <u>Funds</u>
	£	£	£
Balance at 1 January 2021	(59,665)	17,561	(42,104)
Income	148,326	86,033	234,359
Expenditure	(76,510)	(88,983)	(165,493)
	-----	-----	-----
Balance at 31 December 2021	12,151	14,611	26,762
	-----	-----	-----
Represented by:			
Cash at Bank and in Hand	108,279	29,486	137,765
Building Society Deposits	11,377	-	11,377
Debtors	11,855	8,625	20,480
Creditors	(12,306)	(14,236)	(26,542)
Internal Indebtedness	(106,792)	106,792	-
Pilots & Youth	(262)	-	(262)
Provisions - Future Maintenance	-	(116,056)	(116,056)
	-----	-----	-----
	12,151	14,611	26,762
	-----	-----	-----

CHRIST CHURCH HENLEY-ON-THAMES UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1135595

Accounts

Christ Church (URC)

Henley-on-Thames

Financial Statements

- for the year ended -

31 December 2020

Christ Church (URC)
Henley-on-Thames

Financial Statements

- for the year ended -

31 December 2020

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Independent Auditors' Report to

The Elders of Christ Church (URC) Henley-on-Thames

Opinion

We have audited the financial statements of Christ Church (URC), Henley-on-Thames (the 'Charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Elders as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Elders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Elders as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relating to which the ISAs (UK) require us to report to you where:

- the Elders use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Elders have not disclosed in the financial statements any identified material uncertainties that may cause significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Elders are responsible for any other information. Our opinion on the financial statements does not cover any other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read any other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of any other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to

The Elders of Christ Church (URC)
Henley-on-Thames (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Elders

The Elders are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Elders are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Elders either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Nicholas Smith ACA, CTA

Nicholas Smith ACA, CTA (Senior Statutory Auditor)
Villars Hayward LLP
Chartered Accountants, Registered Auditors
and Chartered Tax Advisers
Boston House
Henley-on-Thames
RG9 1DY

Date: 14 June 2021

Christ Church (URC)

Henley-on-Thames

Statement of Financial Activities

(Including Income and Expenditure Account)

for the year ended 31 December 2020

	<u>Note</u>	<u>Unrestricted Funds 31.12.20 £</u>	<u>Total Funds 31.12.19 £</u>
Income and endowments from:			
<i>Donations, Legacies and similar resources</i>	2	92,690	83,537
<i>Charitable activities</i>			
Letting and Cafeteria income	3	50,850	122,309
Gift Day, Autumn Fayre, Events etc	4	13,707	15,972
<i>Investments</i>		129	238
Total		<u>157,376</u>	<u>222,056</u>
Expenditure on:			
<i>Charitable activities</i>			
Cafeteria running costs	5	1,757	8,836
Other charitable activities	6	149,327	202,756
Governance costs	7	2,100	2,100
Total		<u>153,184</u>	<u>213,692</u>
Net (expenditure)/income		4,192	8,364
Transfer to provisions	10	-	-
Transfer from unrestricted to restricted funds		-	-
		<u>4,192</u>	<u>8,364</u>
Reconciliation of funds:			
Total funds brought forward		69,760	61,396
Total funds carried forward		<u>73,952</u>	<u>69,760</u>

Christ Church (URC)
Henley-on-Thames

Balance Sheet

as at 31 December 2020

	<u>Note</u>	<u>31.12.20</u>		<u>31.12.19</u>	
		£	£	£	£
Current Assets:					
Debtors	8	19,839		26,100	
Cash at Bank and in Hand		90,866		86,706	
<i>Total current assets</i>			110,705		112,806
Liabilities:					
Creditors: Amounts falling due within one year	9		(36,753)		(43,046)
Total net assets			<u>73,952</u>		<u>69,760</u>
 The funds of the charity:					
Unrestricted Funds	13		(42,104)		(46,296)
Unrestricted but Designated Funds	10		116,056		116,056
Total charity funds			<u>73,952</u>		<u>69,760</u>

Approved by the Elders on 14-06-21 2021 and signed on their behalf by:

Heather M Clark

Christ Church (URC)
Henley-on-Thames

Notes to the Financial Statements

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation for uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Christ Church (URC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable, and
- the amount can be measured reliably.

(c) Taxation

The Charity is exempt from tax on its charitable activities.

(d) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the constitutional and statutory requirements of the charity and include the independent auditor's fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Tangible Fixed Assets

- i) The policy of the Centre is not to capitalise any qualifying expenditure in respect of Fixed Assets for which the Centre is solely and directly responsible.
- ii) The properties comprising the Christ Church Centre are actually owned by the United Reformed Church (Wessex) Trust Limited.

(f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Elders.

(g) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) which is a defined contribution scheme.

Notes to the Financial Statements (continued)

for the year ended 31 December 2020

2. Donations, Legacies and similar resources

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.20</u>	<u>Total Funds 31.12.19</u>
	£	£	£	£
Offertory	48,167	-	48,167	51,206
Donations and Legacies	7,000	23,601	30,601	18,090
Tax Recovered on Donations	13,922	-	13,922	14,241
	<u>69,089</u>	<u>23,601</u>	<u>92,690</u>	<u>83,537</u>

3. Income from charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.20</u>	<u>Total Funds 31.12.19</u>
	£	£	£	£
Letting Income	-	46,448	46,448	94,801
Cafeteria Income	-	4,402	4,402	27,508
	<u>-</u>	<u>50,850</u>	<u>50,850</u>	<u>122,309</u>

4. Income from charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.20</u>	<u>Total Funds 31.12.19</u>
	£	£	£	£
Gift Day	12,785	-	12,785	9,295
Autumn Fayre	-	-	-	1,911
Events	500	-	500	-
Other	-	422	422	4,766
	<u>13,285</u>	<u>422</u>	<u>13,707</u>	<u>15,972</u>

5. Expenditure on charitable activities

	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.20</u>	<u>Total Funds 31.12.19</u>
	£	£	£	£
Cafeteria Running Costs	-	1,757	1,757	8,836

Notes to the Financial Statements (continued)

for the year ended 31 December 2020

6. Other charitable activities	<u>Church</u>	<u>Centre</u>	<u>Total Funds 31.12.20</u>	<u>Total Funds 31.12.19</u>
	£	£	£	£
(a) <u>Day- to- Day Activities</u>				
Ministry and Mission	46,905	-	46,905	45,300
Minister's Expenses	1,667	-	1,667	3,459
Junior Church and Pilots	-	-	-	111
Organ Tuning	264	-	264	175
Visiting Ministers	95	-	95	225
Community worker	-	-	-	30
Memory Café	-	(296)	(296)	9,221
	<u>48,931</u>	<u>(296)</u>	<u>48,635</u>	<u>58,521</u>
(b) <u>Other costs</u>				
Salaries and Employer's National Insurance (see note 12)	-	39,508	39,508	60,165
Repairs and Renewals	772	7,100	7,872	9,347
Light, Heat and Water	-	11,747	11,747	20,814
Caretaking	-	10,698	10,698	16,746
Estate and Gardening	98	440	538	3,069
Insurance	3,250	3,250	6,500	6,500
Postage and Telephone	-	2,054	2,054	2,915
Sundry	213	5,173	5,386	7,384
Accountancy and Audit	-	5,645	5,645	5,734
Manse - Costs	4,298	-	4,298	4,052
Advertising and Promotion	1,118	45	1,163	1,597
Professional Fees	-	1,206	1,206	1,713
Printing, Stationery and Publications	40	4,037	4,077	4,199
Overhead Allocation	12,000	(12,000)	-	-
	<u>21,789</u>	<u>78,903</u>	<u>100,692</u>	<u>144,235</u>
	=====	=====	=====	=====
Total	<u>70,720</u>	<u>78,607</u>	<u>149,327</u>	<u>202,756</u>
7. Governance costs			<u>Total Funds 31.12.20</u>	<u>Total Funds 31.12.19</u>
	<u>Church</u>	<u>Centre</u>	£	£
Independent Auditor's Remuneration	-	2,100	2,100	2,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
8. Debtors			<u>31.12.20</u>	<u>31.12.19</u>
			£	£
Other Debtors			19,839	26,100
			<u> </u>	<u> </u>

Notes to the Financial Statements (continued)

for the year ended 31 December 2020

9. Creditors	<u>31.12.20</u>	<u>31.12.19</u>
Amounts falling due within one year	£	£
Other Creditors, Deferred Income and Accruals	<u>36,753</u>	<u>43,046</u>

10. Unrestricted but designated Funds

<u>Future Maintenance</u>	£
Balance at 1 January 2020	116,056
Amount charged to Income and Expenditure Account	-
Balance at 31 December 2020	<u>116,056</u>

This represents a fund relating to future maintenance.
The Elders keep under review the adequacy and the purpose of this fund.

11. Related Parties

- (i) The Christ Church Centre is part of Christ Church (URC). The properties are all actually owned by the United Reformed Church (Wessex) Trust Limited.
- (ii) No remuneration was paid to the Elders during the year (2019 : £Nil).

12. Staff Costs

The total staff costs in the year were as follows:

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Salaries and Employer's National Insurance Contributions	67,677	59,951
Employer's Pension Contributions	214	214
Covid furlough claims	<u>(28,382)</u>	-
	<u>39,509</u>	<u>60,165</u>

The average weekly number of staff employed calculated as full time equivalent during the year was as follows:

	<u>31.12.20</u>	<u>31.12.19</u>
Administrative	3	3

No employee received remuneration of more than £60,000 in the current or previous year.

Notes to the Financial Statements (continued)

for the year ended 31 December 2020

13. Unrestricted Funds	<u>Church</u>	<u>Centre</u>	<u>Total Funds</u>
	£	£	£
Balance at 1 January 2020	(71,381)	25,085	(46,296)
Income	82,436	74,940	157,376
Expenditure	(70,720)	(82,464)	(153,184)
Fund transfer	-	-	-
	-----	-----	-----
Balance at 31 December 2020	(59,665)	17,561	(42,104)
	-----	-----	-----
Represented by:			
Cash at Bank and in Hand	61,648	9,466	71,114
Building Society Deposits	13,443	6,309	19,752
Debtors	6,415	13,424	19,839
Creditors	(15,578)	(20,913)	(36,491)
Internal Indebtedness	(125,331)	125,331	-
Pilots & Youth	(262)	-	(262)
Provisions - Future Maintenance	-	(116,056)	(116,056)
	-----	-----	-----
	(59,665)	17,561	(42,104)
	-----	-----	-----

14. Going concern

While it is accepted that the financial situation for the next two or three years may be somewhat weaker than at present due to the Coronavirus pandemic, it is the opinion of the Trustees that Christ Church (URC) Henley-on-Thames may, subject to any unforeseeable and exceptional circumstance, prove to be a financially viable charitable Institution in the medium term.