

REGISTERED CHARITY NUMBER: 1135594

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BROMLEY UNITED REFORMED CHURCH**

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY UNITED REFORMED CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

	Page
Reference and administrative details	1
Report of the trustees	2 to 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 18
Detailed statement of financial activities	19 to 20

BROMLEY UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 December 2024

TRUSTEES

Rev Dr E Colechin
S Fellingham
Mrs E Johnson
Mrs J Davies (resigned 31.8.24)
Mrs R H Howard
Ms J Isaacson

PRINCIPAL ADDRESS

20 Widmore Road
Bromley
Kent
BR1 1RY

REGISTERED CHARITY NUMBER 1135594

INDEPENDENT EXAMINER

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The Trustees present their report with the financial statements for the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)..

OBJECTIVE AND ACTIVITIES

Objectives and Aims

The Church's continuing objective is to bring the Christian message to people, to serve the local community, especially the vulnerable, the displaced and the marginalised, and to benefit the public. Its central location, offering a wide range of activities within it, means that many people have access to the building, which we recognise as an opportunity to further these aims.

Public Benefit

The Trustees have complied with the duty as per Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit and consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission and to benefit the public.

Internal Organisation

During 2024 members were the Minister, four serving Elders and one Trustee appointed by Church Meeting: Mr Stephen Fellingham (Local Church Leader), Mrs Judith Davies (resigned August 2024), Mrs Ruth Howard (Church and Trustee Secretary), Ms Julia Isaacson and Mrs Eve Johnson. The Finance Officer/Administrator, Mrs Diana Tutt, also attended meetings. Ten meetings were held in person.

Sunday worship remains the core of church life. Revd. Dr Elaine Colechin continued as the Minister of Word and Sacraments in the Pastorate of St Mark's United Church Greenwich and Bromley United Reformed Church. At the end of July her ministry with Saint Mark's came to an end; Elaine's commitment became 50% to Bromley URC and 50% directed by Southern Synod, which includes developing ecumenical relationships between St Paul's URC and River Church and other United Reformed Churches in Bromley Borough which are currently without a Minister. Sunday services also continued to be led by Mr Stephen Fellingham, Local Church Leader, and Mrs Judith Davies, Lay Preacher. Mr Fellingham took a well-earned sabbatical in May and June 2024..

Ongoing Activities during 2024

Buildings: The church complex is large and centrally placed with eight rooms and two kitchens available for hire and which are widely used. Parts of the building are used on a long-term license by Bromley Homeless Charity (see below). Without the income derived from room lettings the church would not be able to continue; closure to most hirers for the greater part of the two years during the Covid pandemic and its aftermath caused grave financial concerns. Lettings to community groups and charities resumed during 2022 and continued thereafter. They have still fully to return to pre-pandemic levels. Some users no longer operated as previously but new enquiries began gradually to fill gaps, with children's parties gaining popularity. Price increases for 2024 were set to reflect inflation, higher energy costs and the London Living Wage .

As reported during previous years, several major refurbishment projects were identified in a building open since 1989, the most urgent being replacement boilers. Funding for these was secured from a grant from the URC's Southern Synod and part of a legacy from a former Trustee. Work was completed in 2022. The next stage in the heating refurbishment was to replace the fan coil radiators in the Whitfield Hall; this was completed in the spring of 2024, again with the help of a 50% grant from Southern Synod. Plans for PV cells (solar panels) to be fixed to the roof did not come to fruition; the contractor engaged to supply and install the panels did not complete the job and arbitration through the appropriate trade body was concluded successfully, with money paid for the work reimbursed in March 2024. These plans remain in abeyance as other priorities emerged, such as updating the fire alarm system. Replacement of the fire alarm was completed in October 2024, again with the help of a 50% grant from Southern Synod.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2024

Safeguarding: In accordance with advice from the URC, Trustees undertook appropriate training. Safeguarding is a standing item at each meeting, and at each Church Meeting, so that any issues and concerns can be shared and followed up as required. Updated Good Practice Guidance was issued by the URC in November 2023; the Trustees anticipated revising and reissuing the local policies in accordance with this in early 2024. Better liaison has been established with the Bromley Homeless Charity and Bromley Food Bank over safeguarding matters.

Administration: Our Administrator, a qualified Accountant, prepares our accounts for Independent Examination and normally works part time for 22 hours per week, also overseeing the day-to-day running of the building. The Bookings Officer works 20 hours per week over three days. Until the autumn of 2023, two caretakers covered the opening hours of the building including evening sessions and Saturdays. Finances for a replacement for the senior caretaker were not available during 2024 so hours had to be adjusted, and volunteers had to cover some sessions. This pattern is expected to continue into 2025, but a second caretaker is to be recruited to a part-time post to cover evening and Saturday sessions, including an additional session on Thursday evenings to meet requests for lettings then. The trustees would like to thank the staff for their willingness to work flexibly, to ensure building users continue to get a good service.

Events: 2024 saw the second small garden party for church members/adherents at the home of one of the trustees and lunch after the Harvest Service on Sunday 8th October..

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities and Community Focus

The Church Outreach Programme comprises:

a) The 5000 Project: started for people who were homeless or those in vulnerable housing situations and those with learning difficulties, mental health issues or who had alcohol or drug addictions, as well as people living alone and simply wanting company. Now, the focus has shifted to include closer working with Bromley Homeless Charity and Open Table. This is a Christian organisation reaching out to the LGBTQIA+ community with an accepting, inclusive and safe place to worship, free from prejudice and stigma. This fits in with our mission to offer acceptance and inclusion to those who might be marginalised by others. A monthly communion service was offered throughout 2023. In 2024, the time was changed to be part of morning service..

Our continuing work with Bromley Homeless includes supplying the finance needed to put money on the energy keys for those who, although not homeless, were in desperate need and could not afford to heat their homes. We registered as a Warm Space again during the winter of 2024, offering people a heated space in which to relax. We also provided tea and coffee without charge to those could not afford it, through Rhiannon's Café (see below). Both Bromley Borough Food Bank and Bromley Homeless have Food Banks operating from the church; we have continued a small Food Bank to provide food and personal hygiene products to those in need on the 3 days of the week when neither of the other Food Banks are available - Fridays, Saturdays and Sundays. Sanitary products are provided free of charge in the main female toilets.

b) Rhiannon's Café: this is a joint project with CANDI (Creative and Neuro-Diverse Innovations), a community interest company which supports and encourages neuro-diverse young people in the workplace. It opened at the beginning of May 2023. 5000 Project funds underwrite the reduced price/free coffee scheme. Additional activities such as art and crafts, including a camera club take place in the vestibule, usually on a Tuesday evening. It is a five day a week community café, serving freshly made sandwiches, baked potatoes, toast, cookies etc. The ethos is aligned with that of the church - "everyone will be welcomed and accepted into the café and we will do our best to provide a warm and friendly environment for all". The Café has built up a regular clientele and the efforts of the neuro-diverse volunteers, supported at some sessions by church volunteers are much appreciated.

c) Badminton Club (Monday and Wednesday mornings, and Tuesday evening): regular sessions continued, providing social support and opportunity for gentle exercise, essential for good mental and physical health. Membership of the club increased in 2024, and it continues running 2 popular Quiz nights, donating profits to the funds for heating improvements.

d) Newsletter - Community Edition: in October 2024, a special edition of the church e-mail news was sent to the groups using the building on a regular basis. It has shared information between them and helped gain donations to the Food Bank and the Christmas Appeal for Bromley Brighter Beginnings, a charity which helps families in need. This is now produced bi-monthly, with each edition focussing on one or more of the groups, and demonstrating the work of the church as a community hub in central Bromley.

Co-operation with essential services

a) Bromley Borough Food Bank (originally seeded by the Trussell Trust): continued to operate from its dedicated accommodation in the building on Tuesdays mornings and Thursday afternoons. Harvest gifts were made to the Food Bank and all building users were encouraged to contribute.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2024

b) Bromley Homeless: advice services and practical support continued to be offered four days a week and additional support groups were set up. The church premises continue to be a haven in particularly difficult times for those without shelter or warmth. The charity is partnered with the Bromley GP Alliance, with a Nurse Practitioner an integral part of the service, providing access to quality medical care and assistance to the most vulnerable. In 2024, plans made between Bromley URC, Bromley Homeless and Southern Synod came to fruition; these were to convert the ex-caretaker's flat into a supervised, short term 5-bedroom emergency accommodation, the first step away from street homelessness. Synod has granted a lease for 20 years. The shelter was ready for the winter of 2024. The Trustees wished to support this project in every way possible, finding ways of overcoming practical difficulties in the interaction between parts of the building, insurance implications and so on.

FINANCIAL REVIEW

Financial position

The year-end figures show a surplus of £26,284 in unrestricted funds and a deficit of £5,061 in restricted funds, giving a total surplus at the end of 2024 of £21,223 compared to a deficit of £20,008 at the end of 2023. Cash balances at the end of 2024 are £76,211 in unrestricted funds and £39,715 in restricted funds. Total cash balances at the end of the year were £115,926. Analysis of quarterly balances demonstrates that income and expenditure were not at the desired break-even or positive point until the final quarter.

The overall surplus for the year includes fixed asset grant income of £39,498. The corresponding expenditure is included in the balance sheet as fixed asset addition and not in the statement of financial activities.

The Church's financial position and reserves policy is reviewed regularly by the Trustees. Predicted income and expenditure for the year to 31 December 2025 is very difficult to estimate with lettings not yet returned to 2019 levels, although there continue to be encouraging signs; this affects the ability to address further major maintenance work on other parts of heating and electrical systems and Velux windows. The Trustees have sought advice on the most urgent projects and continue to explore fundraising and grant opportunities to cover what will be significant costs; sufficient reserves will remain in place should it be necessary to wind up for any reason..

THE FUTURE

This report reflects the position of the Church during the year 2024 which continued to be challenged by income not returning to pre-pandemic levels together with higher fuel costs and general inflation. However, it is positive to note that the continuation of worship together, including celebration of Holy Communion supports the small fellowship, widened to welcome the LGBTQIA+ community. Audio-visual equipment allowed services to be accessed by members unable to attend through physical infirmity, extending fellowship even further. Use of the building has continued to increase, especially after the completion of the heating works; we see this as a good sign for the future and are proposing to recruit an assistant caretaker in 2025 to cover requests for evening and Saturday use, as well as the additional cleaning/maintenance necessitated by such heavy usage. Initiatives such as Rhiannon's Café, Warm Welcome and Bromley Homeless Charity's conversion of the flat to an emergency homeless shelter are very positive, demonstrating commitment to meeting the needs of the most vulnerable. Where 2025 will take Bromley URC is far from clear but the Trustees and Elders, together with the Minister, will continue to take a wide, positive attitude and intend to remain open in the service of God and of the community in central Bromley. Our Minister, Revd Dr Elaine Colechin is taking a three month sabbatical from September 2025 which the Trustees and Elders are happy to support, trusting that this will provide a time for study, reflection and rest, away from the day to day responsibilities of her ministry.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2024

Recruitment and appointment of new trustees

The AGM in July 2022 approved a revised Constitution to regularise trustee appointments, changes to formalise the ability to hold remote meetings if required again in future and make several other changes in line with current practice and advice from the United Reformed Church. Appointments had complied with the requirement of the Charity Commission following their granting of charitable status obtained on 19 April 2010, registration number 1135594. This revised Constitution follows the model which allows for non-elder trustees to be appointed by the Church Meeting. The Charity Commission's approval was granted on 1 June 2023. All the trustees were willing to serve for the final year of the three-year term approved at the AGM in 2022. The AGM 2025 will approve new trustees or a further three-year term for current trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28-9-25 and signed on its behalf by:


.....
S Fellingham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROMLEY UNITED REFORMED CHURCH**

Independent examiner's report to the trustees of Bromley United Reformed Church

I report to the charity trustees on my examination of the accounts of Bromley United Reformed Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

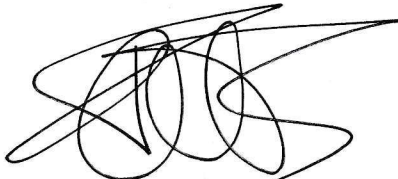
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Allan BSocSc FCA

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

Date:28/9/25.....

BROMLEY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,629	422	8,051	36,585
Other trading activities	3	133,205	-	133,205	127,907
Investment income	4	2,539	-	2,539	4,700
Other income		5,462	39,498	44,960	2,000
Total		<u>148,835</u>	<u>39,920</u>	<u>188,755</u>	<u>171,192</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of church activities		152,304	5,483	157,787	177,719
Minister costs		15,051	-	15,051	13,505
Total		<u>167,355</u>	<u>5,483</u>	<u>172,838</u>	<u>191,224</u>
Net gains on investments		5,306	-	5,306	24
NET INCOME/(EXPENDITURE)		(13,214)	34,437	21,223	(20,008)
Transfers between funds	14	<u>39,498</u>	<u>(39,498)</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,284	(5,061)	21,223	(20,008)
RECONCILIATION OF FUNDS					
Total funds brought forward		222,472	44,776	267,248	287,256
TOTAL FUNDS CARRIED FORWARD		<u><u>248,756</u></u>	<u><u>39,715</u></u>	<u><u>288,471</u></u>	<u><u>267,248</u></u>

The notes form part of these financial statements

BROMLEY UNITED REFORMED CHURCH

BALANCE SHEET 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	89,659	-	89,659	44,931
Investments	11	69,475	-	69,475	63,441
		<u>159,134</u>	<u>-</u>	<u>159,134</u>	<u>108,372</u>
CURRENT ASSETS					
Debtors	12	26,699	-	26,699	26,597
Cash at bank		76,211	39,715	115,926	147,768
		<u>102,910</u>	<u>39,715</u>	<u>142,625</u>	<u>174,365</u>
CREDITORS					
Amounts falling due within one year	13	(13,288)	-	(13,288)	(15,489)
NET CURRENT ASSETS		<u>89,622</u>	<u>39,715</u>	<u>129,337</u>	<u>158,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,756</u>	<u>39,715</u>	<u>288,471</u>	<u>267,248</u>
NET ASSETS		<u>248,756</u>	<u>39,715</u>	<u>288,471</u>	<u>267,248</u>
FUNDS	14				
Unrestricted funds				248,756	222,472
Restricted funds				39,715	44,776
TOTAL FUNDS				<u>288,471</u>	<u>267,248</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

28-9-25


.....
S Fellingham - Trustee

The notes form part of these financial statements

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, and are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Costs have been allocated to specific departments based on their specific relevance to the church as a whole (general) or as outlined by restricted fund requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

It was decided that as the vestibule meets the 5000 Project objectives, some of the costs should be apportioned to the 5000 Project on the basis of the floor area of the vestibule as a percentage of the building area (3%).

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Fixed asset investments are stated at mid market value at the balance sheet date. All investments are UK based.

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	8,051	34,994
Gift aid	-	1,591
	<u>8,051</u>	<u>36,585</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rents received	133,205	127,460
Catering & cafe	-	447
	<u>133,205</u>	<u>127,907</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	917	2,850
Deposit account interest	1,622	1,850
	<u>2,539</u>	<u>4,700</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of church activities	20,804	136,983	157,787
Minister costs	15,051	-	15,051
	<u>35,855</u>	<u>136,983</u>	<u>172,838</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 December 2024**

6. SUPPORT COSTS

	Caretaking	Other	Other 2	Governance	Totals
	£	£	£	£	£
Cost of church activities	<u>45,057</u>	<u>75,042</u>	<u>12,869</u>	<u>4,015</u>	<u>136,983</u>

Support costs, included in the above, are as follows:

	2024	2023
	Cost of church activities	Total activities
	£	£
Wages	45,057	43,882
Rates and water	6,142	6,189
Insurance	7,342	7,642
Light and heat	30,683	29,203
Repairs & maintenance	8,460	31,972
Depreciation of tangible fixed assets	22,415	11,233
Cleaning	3,172	3,849
Office expenses, postage & stationery	4,678	3,436
Telephone & internet	1,368	1,333
Legal fees & subscriptions	3,651	3,351
Independent examiner	4,015	3,151
	<u>136,983</u>	<u>145,241</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	2	2
Caretakers	1	2
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

8. STAFF COSTS - continued

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,817	25,768	36,585
Other trading activities	129,152	(1,245)	127,907
Investment income	4,700	-	4,700
Other income	2,000	-	2,000
Total	<u>146,669</u>	<u>24,523</u>	<u>171,192</u>
EXPENDITURE ON			
Charitable activities			
Cost of church activities	171,500	6,219	177,719
Minister costs	13,100	405	13,505
Total	<u>184,600</u>	<u>6,624</u>	<u>191,224</u>
Net gains on investments	<u>24</u>	<u>-</u>	<u>24</u>
NET INCOME/(EXPENDITURE)	(37,907)	17,899	(20,008)
RECONCILIATION OF FUNDS			
Total funds brought forward	260,379	26,877	287,256
TOTAL FUNDS CARRIED FORWARD	<u><u>222,472</u></u>	<u><u>44,776</u></u>	<u><u>267,248</u></u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 December 2024**

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024	119,215
Additions	67,142
	<hr/>
At 31 December 2024	186,357
	<hr/>
DEPRECIATION	
At 1 January 2024	74,284
Charge for year	22,414
	<hr/>
At 31 December 2024	96,698
	<hr/>
NET BOOK VALUE	
At 31 December 2024	89,659
	<hr/>
At 31 December 2023	44,931
	<hr/>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	63,441
Additions	917
Disposals	(189)
Revaluations	5,306
	<hr/>
At 31 December 2024	69,475
	<hr/>
NET BOOK VALUE	
At 31 December 2024	69,475
	<hr/>
At 31 December 2023	63,441
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2023	63,441
Valuation in 2024	6,034
	<hr/>
	69,475
	<hr/>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	17,259	12,628
Other debtors	9,440	13,969
	<u>26,699</u>	<u>26,597</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,719	2,276
Other creditors	8,569	13,213
	<u>13,288</u>	<u>15,489</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	222,472	(13,214)	39,498	248,756
Restricted funds				
Communion & special collections	701	-	-	701
5000 Project	44,075	(5,061)	-	39,014
Fan Coil Units in Whitfield Hall	-	19,659	(19,659)	-
Fire Alarm System	-	19,839	(19,839)	-
	<u>44,776</u>	<u>34,437</u>	<u>(39,498)</u>	<u>39,715</u>
TOTAL FUNDS	<u>267,248</u>	<u>21,223</u>	<u>-</u>	<u>288,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	148,835	(167,355)	5,306	(13,214)
Restricted funds				
5000 Project	422	(5,483)	-	(5,061)
Fan Coil Units in Whitfield Hall	19,659	-	-	19,659
Fire Alarm System	19,839	-	-	19,839
	<u>39,920</u>	<u>(5,483)</u>	<u>-</u>	<u>34,437</u>
TOTAL FUNDS	<u>188,755</u>	<u>(172,838)</u>	<u>5,306</u>	<u>21,223</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	260,379	(37,907)	-	222,472
Restricted funds				
Communion & special collections	701	-	-	701
5000 Project	26,006	17,899	170	44,075
Shower fund	170	-	(170)	-
	<u>26,877</u>	<u>17,899</u>	<u>-</u>	<u>44,776</u>
TOTAL FUNDS	<u>287,256</u>	<u>(20,008)</u>	<u>-</u>	<u>267,248</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,669	(184,600)	24	(37,907)
Restricted funds				
5000 Project	24,523	(6,624)	-	17,899
TOTAL FUNDS	<u>171,192</u>	<u>(191,224)</u>	<u>24</u>	<u>(20,008)</u>

The church accounts include four restricted funds, where the monies can only be used for the specific purpose for which they are entrusted to the church. These monies are not at the disposal of the church for any other purpose, and represent:

- i) Communion and special collections - received and paid out to appointed recipients.
- ii) 5000 Project, which is an outreach project directed to assist homeless and vulnerable adults in Bromley.
- iii) Fan Coil Units fund - this was a restricted grant from the Synod for upgrading the heating system in Whitfield Hall. Once expended the fund was transferred to the general fund.
- (iv) Fire Alarm fund - as per the above fund.

Communion and special collections

	2024 £	2023 £
SOFA Brought forward balance	701	701
Donations	-	-
Donations passed on	-	-
	<u>701</u>	<u>701</u>

Represented by:

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Cash held at bank	<u>701</u>	<u>701</u>
5000 Project (see details below)	2024	2023
	£	£
SOFA Brought forward balance	44,075	26,006
Income	422	24,523
Costs	(5,483)	(6,624)
Transfer	-	170
	<u>39,014</u>	<u>44,075</u>
Represented by:		
Cash held at bank	<u>39,014</u>	<u>44,075</u>
	2024	2023
	£	£
Income		
Donations	422	25,768
Fundraising	-	-
Rents received	-	(1,245)
	<u>422</u>	<u>24,523</u>
Expenditure		
Weekly meal	(409)	(1,285)
Grants payable	-	(50)
Repairs to equipment	(364)	(954)
Office expenses	(80)	(103)
Other	(4,630)	(4,232)
	<u>(5,483)</u>	<u>6,624</u>
Fan Coil Units in Whitfield Hall	2024	2023
	£	£
SOFA Brought forward balance	-	-
Income	19,659	-
Costs	-	-
Transfer	<u>(19,659)</u>	<u>-</u>
	<u>-</u>	<u>-</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Fire Alarm System	2024	2023
	£	£
SOFA Brought forward balance	-	-
Income	19,839	-
Costs	-	-
Transfer	(19,839)	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BROMLEY UNITED REFORMED CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	7,629	422	8,051	34,994
Gift aid	-	-	-	1,591
	<u>7,629</u>	<u>422</u>	<u>8,051</u>	<u>36,585</u>
Other trading activities				
Rents received	133,205	-	133,205	127,460
Catering & cafe	-	-	-	447
	<u>133,205</u>	<u>-</u>	<u>133,205</u>	<u>127,907</u>
Investment income				
Other fixed asset invest - FII	917	-	917	2,850
Deposit account interest	1,622	-	1,622	1,850
	<u>2,539</u>	<u>-</u>	<u>2,539</u>	<u>4,700</u>
Other income				
Grants	2,000	39,498	41,498	2,000
Gift Aid claim	1,080	-	1,080	-
Other income - others	2,382	-	2,382	-
	<u>5,462</u>	<u>39,498</u>	<u>44,960</u>	<u>2,000</u>
Total incoming resources	148,835	39,920	188,755	171,192
EXPENDITURE				
Charitable activities				
Wages	15,506	431	15,937	27,109
Pensions	1,266	-	1,266	1,453
Bank charges	60	60	120	122
URC Ministry & Mission Fund	10,883	337	11,220	10,200
Grants to individuals	-	-	-	50
Staff recruitment & training	66	-	66	75
Meals & shelter	419	409	828	1,285
Church music	2,338	-	2,338	2,370
Bad debts	93	-	93	14
Minister costs	3,867	120	3,987	3,305
	<u>34,498</u>	<u>1,357</u>	<u>35,855</u>	<u>45,983</u>

This page does not form part of the statutory financial statements

BROMLEY UNITED REFORMED CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Support costs				
Caretaking				
Wages	43,620	1,437	45,057	43,882
Other				
Rates and water	6,098	44	6,142	6,189
Insurance	7,122	220	7,342	7,642
Light and heat	29,712	971	30,683	29,203
Repairs & maintenance	8,096	364	8,460	31,972
Plant and machinery	21,749	666	22,415	11,233
	<u>72,777</u>	<u>2,265</u>	<u>75,042</u>	<u>86,239</u>
Other 2				
Cleaning	3,045	127	3,172	3,849
Office expenses, postage & stationery	4,598	80	4,678	3,436
Telephone & internet	1,306	62	1,368	1,333
Legal fees & subscriptions	3,595	56	3,651	3,351
	<u>12,544</u>	<u>325</u>	<u>12,869</u>	<u>11,969</u>
Governance				
Independent examiner	3,916	99	4,015	3,151
Total resources expended	<u>167,355</u>	<u>5,483</u>	<u>172,838</u>	<u>191,224</u>
Net (expenditure)/income before gains and losses	(18,520)	34,437	15,917	(20,032)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	<u>6</u>	<u>-</u>	<u>6</u>	<u>(114)</u>
Net (expenditure)/income	<u>(18,514)</u>	<u>34,437</u>	<u>15,923</u>	<u>(20,146)</u>

This page does not form part of the statutory financial statements