

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023
FOR
BROMLEY UNITED REFORMED CHURCH**

Berringers LLP
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BROMLEY UNITED REFORMED CHURCH

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for the year ended 31 December 2023

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BROMLEY UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 December 2023

TRUSTEES	Rev Dr E Colechin S Fellingham Mrs E Johnson Mrs J Davies Mrs R H Howard Ms J Isaacson
PRINCIPAL ADDRESS	20 Widmore Road Bromley Kent BR1 1RY
REGISTERED CHARITY NUMBER	1135594
INDEPENDENT EXAMINER	Berringers LLP Chartered Accountants Lygon House 50 London Road Bromley Kent BR1 3RA

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2023

The Trustees present their report with the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVE AND ACTIVITIES

Objectives and Aims

The Church's continuing objective is to bring the Christian message to people, to serve the local community, especially the vulnerable, the displaced and the marginalised, and to benefit the public. Its central location offering a wide range of activities within it, means that many people have access to the building, which we recognise as an opportunity to further these aims.

Public Benefit

The Trustees have complied with the duty as per Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit and consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission and to benefit the public.

Internal Organisation

During 2023 members were the Minister, four serving Elders and one Trustee appointed by Church Meeting: Mr Stephen Fellingham (Local Church Leader), Mrs Judith Davies, Mrs Ruth Howard (Church and Trustee Secretary), Ms Julia Isaacson and Mrs Eve Johnson. The Finance Officer/Administrator, Mrs Diana Tutt, also attended meetings. Nine meetings were held in person.

Sunday worship remains the core of church life. 2023 was the second full year of Revd. Dr Elaine Colechin's service as the Minister of Word and Sacraments in the Pastorate of St Mark's United Church Greenwich and Bromley United Reformed Church. Sunday services also continued to be led by Mr Stephen Fellingham, Local Church Leader, and Mrs Judith Davies, Lay Preacher, who also takes the lead on pastoral care and visiting. During the year, a new volunteer agreement with Mr Fellingham was drawn up, and trustees and the congregation join in wishing him well for his sabbatical, to be taken in May and June 2024.

Ongoing Activities during 2023

Buildings: The church complex is large and centrally placed with eight rooms and two kitchens available for hire which are widely used. Parts of the building are used on a long-term license by Bromley Homeless Charity (see below). Without the income derived from room lettings the church would not be able to continue; closure to most hirers for the greater part of the previous two years caused grave financial concerns. Lettings to community groups and charities resumed during 2022 and continued during 2023. They have still to return to pre-pandemic levels. Some users no longer operated as previously but new enquiries began gradually to fill gaps, with children's parties gaining popularity. Price increases for 2023 were set and notified to users in the autumn of 2022, the first since 2018. These were 13% for existing users and 20% for new enquirers. These took account of higher energy and staff costs; the London Living Wage rose by almost 10% in November 2022; the increase is normally implemented the following April but this was brought forward to January 2023 in recognition of the cost of living pressures. The Trustees noted that going forward the charges should be reviewed annually and uprated as appropriate, rather than allowing such a long gap to elapse, although Covid accounted for a good part of this.

As reported during the last two years, several major refurbishment projects were identified in a building open since 1989, the most urgent being replacement boilers. Funding for these was secured from a grant from the URC's Southern Synod and part of a legacy from a former Trustee. Work was completed in 2022, enabling warmth to return for users for the second part of the heating season. Last year we also hoped that the more efficient boilers would help to offset the steeply rising energy costs faced by everyone, together with PV cells (solar panels) due to be fixed to the roof. Unfortunately, the contractor engaged to supply and install the panels did not complete the job and arbitration through the appropriate trade body was begun in 2023; the money paid for the work was re-paid in March 2024. We will reconsider the positioning of the panels and endeavor to have them fitted in the spring of 2025. Other major projects are replacing the original Velux windows, fan coil radiators in the Whitfield Hall, and updating the fire alarm system. These will require further support from grants from Southern Synod or other fundraising if they are to proceed. In the latter half of the year, an application was made for half the costs (c £20,000) of the fan coil radiators, sealing the boiler system and roof repairs; this was granted in January 2024, allowing the work to be completed in time for the 2024 heating season. The project to replace the windows is in abeyance for the time being.

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REPORT OF THE TRUSTEES for the year ended 31 December 2023

Safeguarding: In accordance with advice from the URC, Trustees undertook appropriate training. Safeguarding is a standing item at each meeting so that any issues and concerns can be shared and followed up as required. Updated Good Practice Guidance was issued by the URC in November 2023; the Trustees anticipated revising and reissuing the local policies in accordance with this in early 2024. Better liaison has begun to be established with the Bromley Homeless charity over safeguarding matters.

Administration: Our Administrator, a qualified Accountant, prepares our accounts for Independent Examination and normally works part time four days per week, also overseeing the day-to-day running of the building. The Bookings Officer normally works three days per week and there were two caretakers for most of the period covered by this report. When the senior caretaker decided to retire in the autumn of 2023, the finances for a replacement were not available, so hours have been adjusted and volunteers have also covered some sessions. This pattern is expected to continue in 2024.

Events: 2023 saw the revival of a small garden party for church members/adherents at the home of one of the trustees and lunch after the Harvest Service on Sunday 8th October.

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REPORT OF THE TRUSTEES for the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church Outreach Programme comprises:

a) The 5000 Project: worked with people who were homeless or those in vulnerable housing situations and those with learning difficulties, mental health issues or who had alcohol or drug addictions, as well as people living alone and simply wanting company. Lunch had previously been provided on Mondays, with a community café operating on Fridays. Now, the focus has shifted to include closer working with Bromley Homeless and Open Table. This is a Christian organisation reaching out to the LGBTQIA+ community with an accepting, inclusive and safe place to worship free from prejudice and stigma. This fits in with our mission to offer acceptance and inclusion to those who might be marginalised by others. A monthly communion service was offered throughout 2023 but was not well attended; it seemed that the chosen Sunday and mid-afternoon time coincided with that of another, more widely accessible Open Table group in south London. In 2024, the time will change to be part of a morning service.

Our continuing work with Bromley Homeless includes supplying the finance needed to put money on the energy keys for those who, although not homeless, were in desperate need and could not afford to heat their homes. We registered as a Warm Space again during the winter of 2023, offering people a heated space in which to relax. We also provided tea and coffee without charge to those could not afford it through Rhiannon's Cafe (see below). Both Bromley Borough Food Bank and Bromley Homeless have Food Banks operating from the church; we have continued a small Food Bank to provide food and personal hygiene products to those in need on the 3 days of the week when neither of the other Food Banks are available - Fridays, Saturdays and Sundays. Sanitary products are provided free of charge in the main female toilets.

b) Rhiannon's Café: this is a joint project with CANDI (Creative and Neuro-Diverse Innovations), a community interest company which supports and encourages neuro-diverse young people in the workplace. It opened at the beginning of May and had an official opening in July 2023, with a rainy but successful BBQ. The courtyard garden was tidied up specially by both church and cafe volunteers. 5000 Project funds underwrote the reduced price/free coffee scheme and the first three months' free rental for CANDI. It offers a five day a week community cafe, serving freshly made sandwiches, baked potatoes, toast, cookies etc. The ethos is aligned with that of the church - "everyone will be welcomed and accepted into the cafe and we will do our best to provide a warm and friendly environment for all". The Cafe has built up a regular clientele and the efforts of the neuro-diverse volunteers, supported at some sessions by church volunteers are much appreciated.

c) Badminton Club (Tuesday evening, Wednesday morning): regular sessions continued, providing social support and opportunity for gentle exercise, essential for good mental and physical health. The club resumed running 2 popular Quiz nights, donating profits to the funds for heating improvements.

Co-operation with essential services

a) Bromley Borough Food Bank (originally seeded by the Trussell Trust): continued to operate from its dedicated accommodation in the building on Tuesdays and Thursdays.

b) Bromley Homeless: advice services and practical support continued to be offered five days a week and additional support groups were set up. The church premises continue to be a haven in particularly difficult times for those without shelter or warmth. The charity is partnered with the Bromley GP Alliance, with a Nurse Practitioner an integral part of the service, providing access to quality medical care and assistance to the most vulnerable. The service has won accolades from several award-giving bodies. In the summer of 2023, the tenant left the church flat (originally occupied by a caretaker) and Bromley Homeless trustees approached the church and Southern Synod with plans to convert the flat into a 5-bedroom emergency temporary accommodation shelter; this will be supervised short term accommodation, the first step away from street homelessness. Planning permission has been granted by Bromley Council, and the process has begun to put a lease in place with the Synod for 20 years. It is hoped that the shelter will be ready for the winter of 2024. The Trustees wish to support this project in every way possible and find ways of overcoming practical difficulties in the interaction between parts of the building, insurance implications and so on. The agreed rent of £1,070.00 per month is part of the Bromley URC Charity income and will be revised when the emergency accommodation is brought into use.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2023

FINANCIAL REVIEW

Financial position

The year-end figures show a deficit of £37,907 in unrestricted funds and a surplus of £17,899 in restricted funds, giving a total deficit at the end of 2023 of £20,008 compared to a deficit of £7,871 at the end of 2022. Cash balances at the end of 2023 are £102,992 in unrestricted funds and £44,776 in restricted funds. Total cash balances at the end of the year were £147,768. Analysis of quarterly balances demonstrates that income and expenditure were not at the desired break-even point. The total payment of £57,753 from the insurers for business interruption, received in 2021 and 2022 continued to provide a cash "cushion" for running costs as income has not balanced with expenditure throughout the year.

The Church's financial position and reserves policy is reviewed regularly by the Trustees. Predicted income and expenditure for the year to 31 December 2024 is very difficult to estimate with lettings not yet returned to 2019 levels, although there continue to be encouraging signs; this affects the ability to address further major maintenance work on other parts of heating and electrical systems and Velux windows. The Trustees have sought advice on the most urgent projects and continue to explore fundraising and grant opportunities to cover what will be significant costs; sufficient reserves will remain in place should it be necessary to wind up for any reason.

THE FUTURE

This report reflects the position of the Church during the year 2023 which continued to be challenged by income not returning to pre-pandemic levels together with higher fuel costs and general inflation. The continuation of worship together, including the celebration of Holy Communion supports the small fellowship, widened to welcome the LGBTQIA+ community. Audio-visual equipment allowed services to be accessed by members unable to attend through physical infirmity, extending fellowship even further. Use of the building has continued to increase, especially after the completion of the heating works; we trust this is a good sign for the future. Initiatives such as Rhiannon's Cafe, Warm Welcome and Bromley Homeless Charity's plans for the conversion of the flat to an emergency homeless shelter are positive, demonstrating commitment to meeting the needs of the most vulnerable. Where 2024 will take Bromley URC is far from clear but the Trustees and Elders, together with the Minister, will continue to take a wide, positive attitude and intend to remain open in the service of God and of the community in central Bromley.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The AGM in July 2022 approved a revised Constitution to regularise trustee appointments, changes to formalise the ability to hold remote meetings if required again in future and make several other changes in line with current practice and advice from the United Reformed Church. Appointments had complied with the requirement of the Charity Commission following their granting of charitable status obtained on 19 April 2010, registration number 1135594. This revised constitution follows the model which allows for non-elder trustees to be appointed by the Church Meeting. The Charity Commission's approval was granted on 1 June 2023. All the trustees remain willing to serve for the final year of the three-year term approved at the AGM in 2022. The AGM next year will approve new trustees or a further three-year term for current trustees.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 July 2024 and signed on its behalf by:



.....
Rev Dr E Colechin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROMLEY UNITED REFORMED CHURCH**

Independent examiner's report to the trustees of Bromley United Reformed Church

I report to the charity trustees on my examination of the accounts of Bromley United Reformed Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Allan BSocSc FCA

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Chartered Accountants
Lygon House
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BR1 3RA

Date: 14/7/2024

BROMLEY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,817	25,768	36,585	17,174
Other trading activities	3	129,152	(1,245)	127,907	113,480
Investment income	4	4,700	-	4,700	2,626
Other income		<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>32,216</u>
Total		<u>146,669</u>	<u>24,523</u>	<u>171,192</u>	<u>165,496</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of church activities		171,500	6,219	177,719	148,449
Minister costs		<u>13,100</u>	<u>405</u>	<u>13,505</u>	<u>13,532</u>
Total		<u>184,600</u>	<u>6,624</u>	<u>191,224</u>	<u>161,981</u>
Net gains/(losses) on investments		<u>24</u>	<u>-</u>	<u>24</u>	<u>(11,386)</u>
NET INCOME/(EXPENDITURE)		(37,907)	17,899	(20,008)	(7,871)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>260,379</u>	<u>26,877</u>	<u>287,256</u>	<u>295,127</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>222,472</u></u>	<u><u>44,776</u></u>	<u><u>267,248</u></u>	<u><u>287,256</u></u>

The notes form part of these financial statements

BROMLEY UNITED REFORMED CHURCH

BALANCE SHEET 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	44,931	-	44,931	53,019
Investments	11	<u>63,441</u>	<u>-</u>	<u>63,441</u>	<u>61,771</u>
		108,372	-	108,372	114,790
CURRENT ASSETS					
Debtors	12	26,597	-	26,597	17,379
Cash at bank		<u>102,992</u>	<u>44,776</u>	<u>147,768</u>	<u>166,387</u>
		129,589	44,776	174,365	183,766
CREDITORS					
Amounts falling due within one year	13	(15,489)	-	(15,489)	(11,300)
NET CURRENT ASSETS		<u>114,100</u>	<u>44,776</u>	<u>158,876</u>	<u>172,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,472	44,776	267,248	287,256
NET ASSETS		<u>222,472</u>	<u>44,776</u>	<u>267,248</u>	<u>287,256</u>
FUNDS	14				
Unrestricted funds				222,472	260,379
Restricted funds				<u>44,776</u>	<u>26,877</u>
TOTAL FUNDS				<u>267,248</u>	<u>287,256</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...14 July 2024... and were signed on its behalf by:


.....
E Colechin - Trustee

The notes form part of these financial statements

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are included in the Statement of Financial Activities on an accruals bases, inclusive of any VAT, and are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Costs have been allocated to specific departments based on their specific relevance to the church as a whole (general) or as outlined by restricted fund requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

It was decided that as the vestibule meets the 5000 Project objectives, some of the costs should be apportioned to the 5000 Project on the basis of the floor area of the vestibule as a percentage of the building area (3%).

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Fixed asset investments are stated at mid market value at the balance sheet date. All investments are UK based.

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	34,994	10,480
Gift aid	1,591	1,694
Legacies	<u>-</u>	<u>5,000</u>
	<u>36,585</u>	<u>17,174</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rents received	127,460	112,516
Catering & cafe	<u>447</u>	<u>964</u>
	<u>127,907</u>	<u>113,480</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	2,850	2,111
Deposit account interest	<u>1,850</u>	<u>515</u>
	<u>4,700</u>	<u>2,626</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of church activities	32,478	145,241	177,719
Minister costs	<u>13,505</u>	<u>-</u>	<u>13,505</u>
	<u>45,983</u>	<u>145,241</u>	<u>191,224</u>

6. SUPPORT COSTS

	Caretaking £	Other £	Other 2 £	Governance £	Totals £
Cost of church activities	<u>43,882</u>	<u>86,239</u>	<u>11,969</u>	<u>3,151</u>	<u>145,241</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 December 2023**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023	2022
	Cost of church activities £	Total activities £
Wages	43,882	41,600
Rates and water	6,189	3,679
Insurance	7,642	5,967
Light and heat	29,203	29,164
Repairs & maintenance	31,972	12,038
Depreciation of tangible fixed assets	11,233	13,255
Cleaning	3,849	2,737
Office expenses, postage & stationery	3,436	3,217
Telephone & internet	1,333	2,578
Legal fees & subscriptions	3,351	3,718
Independent examiner	<u>3,151</u>	<u>3,000</u>
	<u>145,241</u>	<u>120,953</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	2	2
Caretakers	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,406	5,768	17,174
Other trading activities	113,480	-	113,480
Investment income	2,626	-	2,626
Other income	<u>13,235</u>	<u>18,981</u>	<u>32,216</u>
Total	<u>140,747</u>	<u>24,749</u>	<u>165,496</u>
EXPENDITURE ON			
Charitable activities			
Cost of church activities	148,449	-	148,449
Minister costs	<u>13,532</u>	<u>-</u>	<u>13,532</u>
Total	<u>161,981</u>	<u>-</u>	<u>161,981</u>
Net gains/(losses) on investments	<u>(11,386)</u>	<u>-</u>	<u>(11,386)</u>
NET INCOME/(EXPENDITURE)	<u>(32,620)</u>	<u>24,749</u>	<u>(7,871)</u>
Transfers between funds	<u>18,981</u>	<u>(18,981)</u>	<u>-</u>
Net movement in funds	<u>(13,639)</u>	<u>5,768</u>	<u>(7,871)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>274,018</u>	<u>21,109</u>	<u>295,127</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>260,379</u></u>	<u><u>26,877</u></u>	<u><u>287,256</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023	116,070
Additions	<u>3,145</u>
At 31 December 2023	<u>119,215</u>
DEPRECIATION	
At 1 January 2023	63,051
Charge for year	<u>11,233</u>
At 31 December 2023	<u>74,284</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>44,931</u></u>
At 31 December 2022	<u><u>53,019</u></u>

BROMLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	61,771
Additions	12,200
Disposals	(10,554)
Revaluations	<u>24</u>
At 31 December 2023	<u>63,441</u>
NET BOOK VALUE	
At 31 December 2023	<u>63,441</u>
At 31 December 2022	<u>61,771</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	61,771
Valuation in 2023	<u>1,670</u>
	<u>63,441</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	12,628	5,420
Other debtors	<u>13,969</u>	<u>11,959</u>
	<u>26,597</u>	<u>17,379</u>

BROMLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,276	1,275
Other creditors	<u>13,213</u>	<u>10,025</u>
	<u>15,489</u>	<u>11,300</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	260,379	(37,907)	-	222,472
Restricted funds				
Communion & special collections	701	-	-	701
5000 Project	26,006	17,899	170	44,075
Shower fund	<u>170</u>	<u>-</u>	<u>(170)</u>	<u>-</u>
	<u>26,877</u>	<u>17,899</u>	<u>-</u>	<u>44,776</u>
TOTAL FUNDS	<u>287,256</u>	<u>(20,008)</u>	<u>-</u>	<u>267,248</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,669	(184,600)	24	(37,907)
Restricted funds				
5000 Project	24,523	(6,624)	-	17,899
	<u>171,192</u>	<u>(191,224)</u>	<u>24</u>	<u>(20,008)</u>
TOTAL FUNDS	<u>171,192</u>	<u>(191,224)</u>	<u>24</u>	<u>(20,008)</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	274,018	(32,620)	18,981	260,379
Restricted funds				
Communion & special collections	701	-	-	701
5000 Project	20,238	5,768	-	26,006
Shower fund	170	-	-	170
Boiler replacement fund	-	18,981	(18,981)	-
	<u>21,109</u>	<u>24,749</u>	<u>(18,981)</u>	<u>26,877</u>
TOTAL FUNDS	<u>295,127</u>	<u>(7,871)</u>	<u>-</u>	<u>287,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	140,747	(161,981)	(11,386)	(32,620)
Restricted funds				
5000 Project	5,768	-	-	5,768
Boiler replacement fund	18,981	-	-	18,981
	<u>24,749</u>	<u>-</u>	<u>-</u>	<u>24,749</u>
TOTAL FUNDS	<u>165,496</u>	<u>(161,981)</u>	<u>(11,386)</u>	<u>(7,871)</u>

The church accounts include four restricted funds, where the monies can only be used for the specific purpose for which they are entrusted to the church. These monies are not at the disposal of the church for any other purpose, and represent:

- i) Communion and special collections - received and paid out to appointed recipients.
- ii) 5000 Project, which is an outreach project supplying meals and shelter to homeless and vulnerable adults in Bromley.
- iii) Shower fund - used for the provision of shower facilities. During the year, this fund was closed and the balance transferred to the 5000 Project.
- (iv) Boiler replacement fund - the grant was solely towards the new boiler, and once the boiler replacement was completed there were no further restrictions.

Communion and special collections		2023	2022
		£	£
SOFA	Brought forward balance	701	701
Donations		-	-
Donations passed on		-	-
		<u>701</u>	<u>701</u>

Represented by:

BROMLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Cash held at bank	<u>701</u>	<u>701</u>
5000 Project (see details below)	2023	2022
	£	£
SOFA Brought forward balance	26,006	20,238
Income	24,523	5,768
Costs	(6,624)	-
Transfer	<u>170</u>	<u>-</u>
	<u>44,075</u>	<u>26,006</u>
Represented by:		
Cash held at bank	<u>44,075</u>	<u>26,006</u>
	<u>44,075</u>	<u>26,006</u>
	2023	2022
	£	£
Income		
Donations	25,768	5,768
Fundraising	-	-
Meals & shelter	-	-
Rents received	<u>(1,245)</u>	<u>-</u>
	<u>24,523</u>	<u>5,768</u>
Expenditure		
Weekly meal	(1,285)	-
Grants payable	(50)	-
Repairs to equipment	(954)	-
Office expenses	(103)	-
Other	<u>(4,232)</u>	<u>-</u>
	<u>(6,624)</u>	<u>-</u>
Shower fund (see details below)	2023	2022
	£	£
SOFA Brought forward balance	170	170
Income	-	-
Costs	-	-
Transfer	<u>(170)</u>	<u>-</u>
	<u>-</u>	<u>170</u>
Represented by:		
Cash held at bank	<u>-</u>	<u>170</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BROMLEY UNITED REFORMED CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	9,226	25,768	34,994	10,480
Gift aid	1,591	-	1,591	1,694
Legacies	-	-	-	5,000
	<u>10,817</u>	<u>25,768</u>	<u>36,585</u>	<u>17,174</u>
Other trading activities				
Rents received	128,705	(1,245)	127,460	112,516
Catering & cafe	447	-	447	964
	<u>129,152</u>	<u>(1,245)</u>	<u>127,907</u>	<u>113,480</u>
Investment income				
Other fixed asset invest - FII	2,850	-	2,850	2,111
Deposit account interest	1,850	-	1,850	515
	<u>4,700</u>	<u>-</u>	<u>4,700</u>	<u>2,626</u>
Other income				
Grants	2,000	-	2,000	24,053
Insurance proceeds	-	-	-	8,163
	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>32,216</u>
Total incoming resources	146,669	24,523	171,192	165,496
EXPENDITURE				
Charitable activities				
Wages	26,678	431	27,109	25,524
Pensions	1,415	38	1,453	1,250
Bank charges	61	61	122	159
URC Ministry & Mission Fund	9,894	306	10,200	10,200
Grants to individuals	-	50	50	89
Staff recruitment & training	73	2	75	287
Meals & shelter	-	1,285	1,285	333
Church music	2,370	-	2,370	75
Bad debts	14	-	14	(221)
Minister costs	3,206	99	3,305	3,332
	<u>43,711</u>	<u>2,272</u>	<u>45,983</u>	<u>41,028</u>
Support costs				
Caretaking				
Wages	42,566	1,316	43,882	41,600

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BROMLEY UNITED REFORMED CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Other				
Rates and water	6,003	186	6,189	3,679
Insurance	7,413	229	7,642	5,967
Light and heat	28,327	876	29,203	29,164
Repairs & maintenance	31,018	954	31,972	12,038
Plant and machinery	<u>10,896</u>	<u>337</u>	<u>11,233</u>	<u>13,255</u>
	83,657	2,582	86,239	64,103
Other 2				
Cleaning	3,734	115	3,849	2,737
Office expenses, postage & stationery	3,333	103	3,436	3,217
Telephone & internet	1,293	40	1,333	2,578
Legal fees & subscriptions	<u>3,250</u>	<u>101</u>	<u>3,351</u>	<u>3,718</u>
	11,610	359	11,969	12,250
Governance				
Independent examiner	<u>3,056</u>	<u>95</u>	<u>3,151</u>	<u>3,000</u>
Total resources expended	<u>184,600</u>	<u>6,624</u>	<u>191,224</u>	<u>161,981</u>
Net income before gains and losses	(37,931)	17,899	(20,032)	3,515
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	<u>(114)</u>	<u>-</u>	<u>(114)</u>	<u>(2,037)</u>
Net income	<u><u>(38,045)</u></u>	<u><u>17,899</u></u>	<u><u>(20,146)</u></u>	<u><u>1,478</u></u>

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