

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
BROMLEY UNITED REFORMED CHURCH**

Berringers LLP
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BROMLEY UNITED REFORMED CHURCH

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BROMLEY UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS **for the year ended 31 December 2022**

TRUSTEES

Rev Dr E Colechin
S Fellingham
Mrs E Johnson
Mrs J Davies
Mrs R H Howard
Ms J Isaacson (appointed 24.7.2022)
R Heath (resigned 17.6.2022)

PRINCIPAL ADDRESS

20 Widmore Road
Bromley
Kent
BR1 1RY

REGISTERED CHARITY NUMBER

1135594

INDEPENDENT EXAMINER

Berringers LLP
Chartered Accountants
Lygon House
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BR1 3RA

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2022

The Trustees present their report with the financial statements for the charity for the year ended 31st December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVE AND ACTIVITIES

Objectives and Aims

The Church's continuing objective is to bring the Christian message to people, to serve the local community, especially the vulnerable, the displaced and the marginalised, and to benefit the public. Its central location offering a wide range of activities within it, means that many people have access to the building, which we recognise as an opportunity to further these aims.

Public Benefit

The Trustees have complied with the duty as per Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit and consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission and to benefit the public.

Internal Organisation

During 2022 members were the Minister, four serving Elders and one Trustee appointed by Church Meeting (dates and changes as noted above): Mr Stephen Fellingham (Local Church Leader), Mrs Judith Davies, Mrs Ruth Howard (Church and Trustee Secretary), Ms Julia Isaacson and Mrs Eve Johnson. Mr Russell Heath, Elder, also attended meetings until his move from the area in July 2022, together with Finance Officer/Administrator, Mrs Diana Tutt. Taking advantage of the Charity Commission's dispensation that meetings during the Covid 19 pandemic could take place using audio visual technology, 10 meetings were held, one by Zoom and the rest in person.

Sunday worship remains the core of church life. 2022 was the first full year of Revd. Elaine Colechin's service as the Minister of Word and Sacraments in the Pastorate of St Mark's United Church Greenwich and Bromley United Reformed Church. We were pleased to congratulate Elaine when she was awarded her Ph.D. in January 2022. Sunday services also continued to be led by Mr Stephen Fellingham, Local Church Leader, and Mrs Judith Davies, Lay Preacher, who also takes the lead on pastoral care and visiting.

Ongoing Activities during 2022 - emerging from the pandemic

Buildings: The church complex is large and centrally placed with eight rooms and two kitchens available for hire which are widely used in normal circumstances. Without the income derived from room lettings the church would not be able to continue; closure to most hirers for the greater part of the previous two years caused grave financial concerns. However, the building remained open to essential groups (see below), complying with the hygiene and spacing requirements applying at the time. Lettings to community groups and charities resumed during 2022 but did not get back to pre-pandemic levels. Some users no longer operated as previously but new enquiries began gradually to fill gaps, with children's parties gaining popularity. Price increases for 2023 were set and notified to users in the autumn of 2022, the first since 2018. These were 13% for existing users and 20% for new enquirers. The Trustees would like to place on record their gratitude to users for their understanding of the need to make higher charges. These took account of higher energy and staff costs; the London Living Wage rose by almost 10% in April 2022. The business interruption insurance claim was settled in November 2022 with a payment of £22,753 in addition to the £35,000 received in 2021.

As reported for 2021, several major refurbishment projects were identified in a building open since 1989, the most urgent being replacement boilers. Funding for these was secured from a grant from the URC's Southern Synod and part of a legacy from a former Trustee. Work was not started until January 2022, enabling warmth to return for users for the second part of the heating season. Going forward, we hope that the more efficient boilers will help to offset the steeply rising energy costs faced by everyone, together with PV cells due to be fixed to the roof. The church belongs to the Eco church network; as well as the solar panels project being agreed, new recycling bins were purchased and placed strategically in rooms and circulation areas.

Other major projects are replacing the original Velux windows, fan coil radiators in the Whitfield Hall, and updating the fire alarm system. These will require further support from grants from Southern Synod or other fundraising if they are to proceed.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2022

Safeguarding: All Trustees completed Disclosure and Barring Service (DBS) checks by June 2022, in accordance with advice from the URC and undertook necessary training. Safeguarding is a standing item at each meeting so that any issues and concerns can be shared and followed up as required.

Administration: Our Administrator, a qualified Accountant, prepares our accounts for Independent Examination and normally works part time four days per week, also overseeing the day-to-day running of the building. The Bookings Officer normally works three days per week and there are two caretakers. During 2022, staff mainly returned to office-based working after the furlough and home-based patterns of the previous two years.

Events: 2022 was the Golden Jubilee year of the United Reformed Church (the coming together of the Congregational Church and the Presbyterian Church in England). In October, 50 years after the foundation service at Westminster Central Hall, a small exhibition was held in the vestibule about the local presence of the denomination through the Bromley and Trinity (sadly recently closed) congregations. A special lunch was held following morning service on 9th October when friends from both churches joined again in fellowship.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church Outreach Programme comprises:

a) The 5000 Project: worked with people who were homeless or those in vulnerable housing situations and those with learning difficulties, mental health issues or who had alcohol or drug addictions, as well as people living alone and simply wanting company. Lunch had previously been provided on Mondays, with a community café operating on Fridays. From the start of the first lockdown in March 2020 the Project had to be held in abeyance and continued to be so whilst plans are made to relaunch in a different format, more suited to changed needs. The Project received a legacy of £5,000 from a former Trustee. Ms Joyce Hodgkinson during the year.

The focus has shifted to include closer working with Bromley Homeless and Open Table. Throughout most of 2022 we were working with the national Open Table leader so that we could start operating Open Table in Bromley. Open Table is a Christian organisation reaching out in particular to the LGBTQ+IA community offering an accepting, inclusive and safe place to worship free from prejudice and stigma. This fits in with our mission to offer acceptance and inclusion to those who might be marginalised by others. We opened this service in January 2023.

Our continuing work with Bromley Homeless includes supplying the finance needed to put money on the energy keys for those who, although not homeless, were in desperate need and could not afford to heat their homes. As a Warm Bank during the winter of 2022, we also offered people a heated space in which to relax. We also provided tea and coffee without charge to those could not afford it. Although both Bromley Borough Food Bank and Bromley Homeless have Food Banks operating from the church (Bromley Homeless taking over from the Project Food bank provided for the Homeless before Covid, as the needs of the homeless exceeded the normal rules), we have established a Food Bank again to provide food and personal hygiene/ sanitary products to those in need on the 3 days of the week when neither of the other Food Banks are available - Fridays, Saturdays and Sundays.

b) Community Café: returned to providing coffee on Tuesdays and Wednesdays through a small band of volunteers whom the Trustees would like to acknowledge and thank. 5000 Project funds underwrote a coffee loyalty/reduced price/free coffee scheme.

c) Badminton Club (Tuesday evening, Wednesday morning): regular sessions continued, providing social support and opportunity for gentle exercise, essential for good mental and physical health.

Co-operation with essential services

a) Bromley Borough Food Bank (originally seeded by the Trussell Trust): continued to operate from its dedicated accommodation in the building on Tuesdays and Thursdays.

b) Bromley Homeless: Advice services and practical support continued to be offered four days a week and additional support groups were set up. The church premises continue to be a haven in particularly difficult times for those without shelter or warmth. The Trustees met in March 2022 with the Chair of the Bromley Homeless Trustees for a useful discussion about future plans and priorities.

c) Bromley GP Alliance: through the Cator Medical Practice provided surgeries and vaccination clinics for homeless people not registered with a GP, under the Bromley Homeless umbrella. Clients could also access other medical services, including mental health referrals. The Minister attends the Thursday evening sessions regularly to offer additional pastoral support.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2022

FINANCIAL REVIEW

Financial position

The year-end figures show a deficit of £13,639 in unrestricted funds and a surplus of £5,768 in restricted funds, giving a total deficit at the end of 2022 of £7,871 compared to a surplus of £134,320 at the end of 2021. Cash balances at the end of 2022 are strong with £139,510 in unrestricted funds and £26,877 in restricted funds. Total cash balances at the end of the year were £166,387. Analysis of quarterly balances demonstrates that income and expenditure were not at the desired break-even point.

The Church's financial position and reserves policy is reviewed regularly by the Trustees. Predicted income and expenditure for the year to 31 December 2023 is very difficult to estimate with lettings not yet returned to 2019 levels, although there continue to be encouraging signs; this affects the ability to address further major maintenance work on other parts of heating and electrical systems and Velux windows. The Trustees have sought advice on the most urgent projects and continue to explore fundraising and grant opportunities to cover what will be significant costs; sufficient reserves will remain in place should it be necessary to wind up for any reason.

THE FUTURE

This report reflects the position of the Church during the year 2022 which continued to be challenged by emerging from the Covid pandemic. The continuation of worship together, including the celebration of Holy Communion supports the small fellowship. Audio-visual equipment allowed services to be accessed by members unable to attend through physical infirmity, extending fellowship even further. External groups did begin to return when it was possible and use of the building has continued to increase, especially after the completion of the heating works; we trust this is a good sign for the future. Initiatives such as Open Table, Warm Welcome and plans for an expanded community cafe will continue or begin. Where 2023 will take Bromley URC is far from clear but the Trustees and Elders, together with the Minister, will continue to take a wide, positive attitude and intend to remain open in the service of God and of the community in central Bromley.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The AGM in July 2022 approved a revised Constitution to regularise trustee appointments, changes to formalise the ability to hold remote meetings if required again in future and make several other changes in line with current practice and advice from the United Reformed Church. Appointments had complied with the requirement of the Charity Commission following their granting of charitable status obtained on 19 April 2010, registration number 1135594. Normally, Eldership of the church had combined trustee responsibility in their membership although non-elder trustees have also been appointed by the Church Meeting. The revised constitution follows the model which allows for this. The revised Constitution was submitted for the Charity Commission's approval, and this was granted on 1 June 2023. All the trustees remain willing to serve for the second year of the three-year term approved at the AGM in 2022.

BROMLEY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Church SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 October 2023 and signed on its behalf by:



Rev Dr E Colechin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROMLEY UNITED REFORMED CHURCH**

Independent examiner's report to the trustees of Bromley United Reformed Church

I report to the charity trustees on my examination of the accounts of Bromley United Reformed Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Allan BSocSc FCA

Berringers LLP
Chartered Accountants
Lygon House
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BR1 3RA

Date: 8/10/23

BROMLEY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,406	5,768	17,174	108,625
Other trading activities	3	113,480	-	113,480	74,926
Investment income	4	2,626	-	2,626	3,875
Other income		13,235	18,981	32,216	71,669
Total		<u>140,747</u>	<u>24,749</u>	<u>165,496</u>	<u>259,095</u>
EXPENDITURE ON					
Charitable activities	5				
Cost of church activities		148,449	-	148,449	115,477
Minister costs		13,532	-	13,532	12,789
Total		<u>161,981</u>	<u>-</u>	<u>161,981</u>	<u>128,266</u>
Net gains/(losses) on investments		<u>(11,386)</u>	<u>-</u>	<u>(11,386)</u>	<u>3,491</u>
NET INCOME/(EXPENDITURE)		<u>(32,620)</u>	<u>24,749</u>	<u>(7,871)</u>	<u>134,320</u>
Transfers between funds	14	<u>18,981</u>	<u>(18,981)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(13,639)</u>	<u>5,768</u>	<u>(7,871)</u>	<u>134,320</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>274,018</u>	<u>21,109</u>	<u>295,127</u>	<u>160,807</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>260,379</u></u>	<u><u>26,877</u></u>	<u><u>287,256</u></u>	<u><u>295,127</u></u>

The notes form part of these financial statements

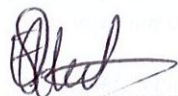
BROMLEY UNITED REFORMED CHURCH

BALANCE SHEET

31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	53,019	-	53,019	13,412
Investments	11	61,771	-	61,771	71,713
		<u>114,790</u>	<u>-</u>	<u>114,790</u>	<u>85,125</u>
CURRENT ASSETS					
Debtors	12	17,379	-	17,379	36,061
Cash at bank		139,510	26,877	166,387	186,809
		<u>156,889</u>	<u>26,877</u>	<u>183,766</u>	<u>222,870</u>
CREDITORS					
Amounts falling due within one year	13	(11,300)	-	(11,300)	(12,868)
NET CURRENT ASSETS		<u>145,589</u>	<u>26,877</u>	<u>172,466</u>	<u>210,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,379</u>	<u>26,877</u>	<u>287,256</u>	<u>295,127</u>
NET ASSETS		<u>260,379</u>	<u>26,877</u>	<u>287,256</u>	<u>295,127</u>
FUNDS	14				
Unrestricted funds				260,379	274,018
Restricted funds				26,877	21,109
TOTAL FUNDS				<u>287,256</u>	<u>295,127</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2023 and were signed on its behalf by:



E Colechin - Trustee

The notes form part of these financial statements

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are included in the Statement of Financial Activities on an accruals bases, inclusive of any VAT, and are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Costs have been allocated to specific departments based on their specific relevance to the church as a whole (general) or as outlined by restricted fund requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Fixed asset investments are stated at mid market value at the balance sheet date. All investments are UK based.

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	10,480	14,787
Gift aid	1,694	2,864
Legacies	5,000	90,974
	<u>17,174</u>	<u>108,625</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rents received	112,516	74,585
Catering & cafe	964	341
	<u>113,480</u>	<u>74,926</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset invest - FII	2,111	3,738
Deposit account interest	515	137
	<u>2,626</u>	<u>3,875</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Cost of church activities	27,496	120,953	148,449
Minister costs	13,532	-	13,532
	<u>41,028</u>	<u>120,953</u>	<u>161,981</u>

6. SUPPORT COSTS

	Caretaking	Other	Other 2	Governance	Totals
	£	£	£	£	£
Cost of church activities	<u>41,600</u>	<u>64,103</u>	<u>12,250</u>	<u>3,000</u>	<u>120,953</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 December 2022**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022	2021
	Cost of church activities £	Total activities £
Wages	41,600	37,407
Rates and water	3,679	2,942
Insurance	5,967	6,086
Light and heat	29,164	18,830
Repairs & maintenance	12,038	10,091
Sundries	-	33
Depreciation of tangible fixed assets	13,255	3,353
Cleaning	2,737	1,202
Office expenses, postage & stationery	3,217	2,264
Telephone & internet	2,578	1,338
Legal fees & subscriptions	3,718	3,570
Independent examiner	3,000	2,880
	<u>120,953</u>	<u>89,996</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	2	2
Caretakers	2	2
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	106,817	1,808	108,625
Other trading activities	74,926	-	74,926
Investment income	3,875	-	3,875
Other income	71,669	-	71,669
Total	<u>257,287</u>	<u>1,808</u>	<u>259,095</u>
EXPENDITURE ON			
Charitable activities			
Cost of church activities	115,477	-	115,477
Minister costs	12,789	-	12,789
Total	<u>128,266</u>	<u>-</u>	<u>128,266</u>
Net gains on investments	<u>3,491</u>	<u>-</u>	<u>3,491</u>
NET INCOME	132,512	1,808	134,320
RECONCILIATION OF FUNDS			
Total funds brought forward	141,506	19,301	160,807
TOTAL FUNDS CARRIED FORWARD	<u>274,018</u>	<u>21,109</u>	<u>295,127</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2022	63,208
Additions	52,862
At 31 December 2022	<u>116,070</u>
DEPRECIATION	
At 1 January 2022	49,796
Charge for year	13,255
At 31 December 2022	<u>63,051</u>
NET BOOK VALUE	
At 31 December 2022	<u>53,019</u>
At 31 December 2021	<u>13,412</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	71,713
Additions	22,156
Disposals	(20,712)
Revaluations	(11,386)
	<u>61,771</u>
At 31 December 2022	
NET BOOK VALUE	
At 31 December 2022	<u>61,771</u>
At 31 December 2021	<u>71,713</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	71,120
Valuation in 2022	(9,349)
	<u>61,771</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,420	8,913
Other debtors	11,959	12,558
Prepayments and accrued income	-	14,590
	<u>17,379</u>	<u>36,061</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,275	426
Other creditors	10,025	12,442
	<u>11,300</u>	<u>12,868</u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	274,018	(32,620)	18,981	260,379
Restricted funds				
Communion & special collections	701	-	-	701
5000 Project	20,238	5,768	-	26,006
Shower fund	170	-	-	170
Boiler replacement fund	-	18,981	(18,981)	-
	<u>21,109</u>	<u>24,749</u>	<u>(18,981)</u>	<u>26,877</u>
TOTAL FUNDS	<u>295,127</u>	<u>(7,871)</u>	<u>-</u>	<u>287,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	140,747	(161,981)	(11,386)	(32,620)
Restricted funds				
5000 Project	5,768	-	-	5,768
Boiler replacement fund	18,981	-	-	18,981
	<u>24,749</u>	<u>-</u>	<u>-</u>	<u>24,749</u>
TOTAL FUNDS	<u>165,496</u>	<u>(161,981)</u>	<u>(11,386)</u>	<u>(7,871)</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	141,506	132,512	274,018
Restricted funds			
Communion & special collections	541	160	701
5000 Project	18,760	1,478	20,238
Shower fund	-	170	170
	<u>19,301</u>	<u>1,808</u>	<u>21,109</u>
TOTAL FUNDS	<u>160,807</u>	<u>134,320</u>	<u>295,127</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	257,287	(128,266)	3,491	132,512
Restricted funds				
Communion & special collections	160	-	-	160
5000 Project	1,478	-	-	1,478
Shower fund	170	-	-	170
	<u>1,808</u>	<u>-</u>	<u>-</u>	<u>1,808</u>
TOTAL FUNDS	<u>259,095</u>	<u>(128,266)</u>	<u>3,491</u>	<u>134,320</u>

The church accounts include four restricted funds, where the monies can only be used for the specific purpose for which they are entrusted to the church. These monies are not at the disposal of the church for any other purpose, and represent:

- i) Communion and special collections - received and paid out to appointed recipients.
- ii) 5000 Project, which is an outreach project supplying meals and shelter to homeless and vulnerable adults in Bromley.
- iii) Shower fund - used for the provision of shower facilities.
- (iv) Boiler replacement fund - the grant was solely towards the new boiler, and once the boiler replacement was completed there were no further restrictions.

Communion and special collections	2022	2021
	£	£
SOFA Brought forward balance	701	541
Donations	-	160
Donations passed on	-	-
	<u>701</u>	<u>701</u>

Represented by:

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

Cash held at bank	<u>701</u>	<u>701</u>
5000 Project (see details below)	2022	2021
	£	£
SOFA Brought forward balance	20,238	18,760
Income	5,768	1,478
Costs	-	-
	<u>26,006</u>	<u>20,238</u>
Represented by:		
Cash held at bank	26,006	20,238
	<u>26,006</u>	<u>20,238</u>
	2022	2021
	£	£
Income		
Donations	5,768	1,478
Fundraising	-	-
Meals & shelter	-	-
Rents received	-	-
	<u>5,768</u>	<u>1,478</u>
Expenditure		
Weekly meal	-	-
Grants payable	-	-
Repairs to equipment	-	-
Office expenses	-	-
	<u>-</u>	<u>-</u>
Shower fund (see details below)	2022	2021
	£	£
SOFA Brought forward balance	170	-
Income	-	170
Costs	-	-
	<u>170</u>	<u>170</u>
Represented by:		
Cash held at bank	170	170
	<u>170</u>	<u>170</u>

BROMLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

BROMLEY UNITED REFORMED CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	9,712	768	10,480	14,787
Gift aid	1,694	-	1,694	2,864
Legacies	-	5,000	5,000	90,974
	<u>11,406</u>	<u>5,768</u>	<u>17,174</u>	<u>108,625</u>
Other trading activities				
Rents received	112,516	-	112,516	74,585
Catering & cafe	964	-	964	341
	<u>113,480</u>	<u>-</u>	<u>113,480</u>	<u>74,926</u>
Investment income				
Other fixed asset invest - FII	2,111	-	2,111	3,738
Deposit account interest	515	-	515	137
	<u>2,626</u>	<u>-</u>	<u>2,626</u>	<u>3,875</u>
Other income				
Job retention scheme	-	-	-	14,791
Grants	5,072	18,981	24,053	7,288
Insurance proceeds	8,163	-	8,163	49,590
	<u>13,235</u>	<u>18,981</u>	<u>32,216</u>	<u>71,669</u>
Total incoming resources	140,747	24,749	165,496	259,095
EXPENDITURE				
Charitable activities				
Wages	25,524	-	25,524	24,439
Pensions	1,250	-	1,250	1,091
Bank charges	159	-	159	193
URC Ministry & Mission Fund	10,200	-	10,200	10,200
Grants to individuals	89	-	89	-
Staff recruitment & training	287	-	287	-
Meals & shelter	333	-	333	747
Church music	75	-	75	462
Bad debts	(221)	-	(221)	(444)
Minister costs	3,332	-	3,332	1,582
	<u>41,028</u>	<u>-</u>	<u>41,028</u>	<u>38,270</u>
Support costs				

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BROMLEY UNITED REFORMED CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs				
Caretaking				
Wages	41,600	-	41,600	37,407
Other				
Rates and water	3,679	-	3,679	2,942
Insurance	5,967	-	5,967	6,086
Light and heat	29,164	-	29,164	18,830
Repairs & maintenance	12,038	-	12,038	10,091
Sundries	-	-	-	33
Plant and machinery	13,255	-	13,255	3,353
	<u>64,103</u>	<u>-</u>	<u>64,103</u>	<u>41,335</u>
Other 2				
Cleaning	2,737	-	2,737	1,202
Office expenses, postage & stationery	3,217	-	3,217	2,264
Telephone & internet	2,578	-	2,578	1,338
Legal fees & subscriptions	3,718	-	3,718	3,570
	<u>12,250</u>	<u>-</u>	<u>12,250</u>	<u>8,374</u>
Governance				
Independent examiner	3,000	-	3,000	2,880
Total resources expended	<u>161,981</u>	<u>-</u>	<u>161,981</u>	<u>128,266</u>
Net income before gains and losses	<u>(21,234)</u>	<u>24,749</u>	<u>3,515</u>	<u>130,829</u>
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	<u>(2,037)</u>	<u>-</u>	<u>(2,037)</u>	<u>-</u>
Net income	<u><u>(23,271)</u></u>	<u><u>24,749</u></u>	<u><u>1,478</u></u>	<u><u>130,829</u></u>

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