

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020  
FOR  
BROMLEY UNITED REFORMED CHURCH**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

# **BROMLEY UNITED REFORMED CHURCH**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 December 2020**

	<b>Page</b>
<b>Reference and administrative details</b>	1
<b>Report of the trustees</b>	2 to 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 to 15
<b>Detailed statement of financial activities</b>	16 to 17

**BROMLEY UNITED REFORMED CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the year ended 31 December 2020**

**TRUSTEES**

S Fellingham  
Miss J Hodgkinson (deceased 2.5.20)  
Mrs E Johnson  
M Toplis  
Ms L Wardle (Co-opted)  
Mrs J Davies  
Mrs R H Howard

**PRINCIPAL ADDRESS**

20 Widmore Road  
Bromley  
Kent  
BR1 1RY

**REGISTERED CHARITY NUMBER** 1135594

**INDEPENDENT EXAMINER**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

## **BROMLEY UNITED REFORMED CHURCH**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVE AND ACTIVITIES**

##### **Objectives and Aims**

The church's continuing objective is to bring the Christian message to people, to service the local community and to benefit the public. Its central location with a wide range of activities within it, means that many people have access to the building, which we recognise as an opportunity to further these aims.

##### **Public Benefit**

The trustees have complied with the duty as per Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit and consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission and to benefit of the public.

##### **Internal Organisation**

Membership of the Trustee Committee totals six, Miss Lindsey Wardle having resigned and subsequently died in May 2020. During 2020 members were: Stephen Fellingham (Local Church Leader as Chairman), Mrs Judith Davies (Church Secretary), Miss Joyce Hodgkinson (Trustee Secretary), Mrs Ruth Howard, Mrs Eve Johnson and Michael Toplis. Russell Heath attended meetings as IT advisor and website manager, his expertise and ability being much appreciated. The Administrator, Mrs Diana Tutt, also attended as did Interim Moderator, Revd. Bryn Thomas, whose wise advice and guidance during the prolonged interregnum were invaluable. The normal schedule of meetings was disrupted by the lockdowns necessitated by the Covid 19 pandemic of 2020 but two formal meetings were held by zoom; any issues arising during the earlier part of the year were dealt with through constant electronic communication between all the trustees and the Church Eldership, two members of which attended and contributed to Trustees' meetings, Mrs Elizabeth Major and Miss Julia Isaacson.

For the duration of this report, the church continued in ministerial vacancy but fortunately there were two qualified lay preachers: Stephen Fellingham, BD, Local Church Leader and Co-ordinator of the 5000 Project (inactive during the pandemic) and Mrs Judith Davies, MA, MA(Ed), also Church Secretary. Together they led the church and, with the welcome support of the Interim Moderator, Revd. Bryn Thomas, ensured the weekly Sunday worship of the church by Zoom. This was expected to continue well into 2021 when a new minister, Revd. Elaine Colechin, would be inducted and would chair all meetings of the Trustees and Elders as part of serving to the Ministry of Word and Sacraments in the Pastorate of St Mark's United Church Greenwich and Bromley United Reformed Church.

##### **Ongoing Activities during the pandemic 2020**

The church complex is large and centrally placed with eight rooms and two kitchens available for hire which are widely used in normal circumstances. Without the income derived from room lettings the church would not be able to continue and closure for the greater part of 2020 has caused grave financial concern. It has been necessary to draw considerably from capital investment funds throughout 2020 and one of the Trustees, Mrs Ruth Howard, has accepted the portfolio for fundraising, a most welcome and much needed development. The Administrator, a qualified Management Accountant, prepares our accounts for audit and normally works part time four days per week, also overseeing the day-to-day running of the building. The Bookings Officer, normally works three days per week and there are two caretakers. During 2020, staff have been furloughed as necessary.

## **BROMLEY UNITED REFORMED CHURCH**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2020**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In normal circumstances our Church Outreach Programme comprises:

**a) The 5000 Project:** the Project works with people who are homeless or those in vulnerable housing situations and also those with learning difficulties, mental health issues or who have alcohol or drug additions, as well as people who are living alone and simply want company. A three course freshly cooked lunch has previously been provided on Mondays, with a community café operating on Fridays. Regrettably, from the start of the first lockdown in March 2020 the Project had to be held in abeyance until Government regulations permit reopening.

**b) Community Café:** provided coffee on Tuesdays and Wednesdays but was also unable to operate throughout most of 2020.

**c) Jigsaw puzzle club:** has been meeting fortnightly on Wednesday mornings for over ten years and has in that time donated over £500 to the church, to the Meningitis Trust and to Demelza, the South London Children's hospice. Again, this very small club necessarily closed during 2020.

**d) Badminton Club** (Tuesday evening, Wednesday morning): likewise unable to meet but very kindly continued to donate £500 to the church.

##### **Co-operation with others**

**a) Trussell Trust Food Bank:** continued to operate from its dedicated accommodation in the buildings Tuesdays and Thursdays, after being temporarily housed during the first lockdown in the Bromley Civic Centre.

**b) Bromley Homeless Shelter and LATCH Advice Service** (assisting the homeless under 25 years of age) The regular advice service for all users and those in housing difficulties was able to continue: strict cleanliness was maintained by the Bromley Homeless Shelter including "fogging" in accordance with guidance from PHE. Referrals to the Food Bank were assisted by the organisations being co-located in Bromley URC. By the end of 2020, Homeless Shelter clients were being provided with microwaved meals daily on a take-away basis. Members of Bromley Homeless have an advice service, run twice weekly from the Church and, since late 2019, the Cator Medical Practice, based at Beckenham Beacon, has held surgeries on the church premises for the homeless who are not registered with a GP. Clients have access to other medical services, notably mental health referrals which require input from a GP. During 2020, it was possible during the winter to house all those needing shelter under the government's "Everybody In" campaign. Bromley Homeless Shelter with its Advice Service and LATCH are due to combine as one charity during 2021.

## **BROMLEY UNITED REFORMED CHURCH**

### **REPORT OF THE TRUSTEES for the year ended 31 December 2020**

#### **FINANCIAL REVIEW**

##### **Financial review**

Due to the pandemic, there was a significant deficit for the year ended 31 December 2020 of £39,519, (2019 - £14,951 surplus) after losses on investments of £5,020. The 5000 Project had a surplus of £2,585, (2019 - £4,035). To support cash flow, £20,000 from the Church's investments had to be realised. This was withdrawn from Aegon and was in line with the Charity Commission's guidance on the use of reserves during the pandemic. The Church's financial position and reserves policy is reviewed regularly by the Trustees. Predicted income and expenditure for the year to 31 December 2021 is very difficult to estimate with the pandemic continuing; this affects room bookings but also the ability to address major maintenance work to replace original heating and electrical systems which can no longer be patched up. The trustees will seek advice on the most urgent projects and explore fundraising and grant opportunities to cover what will be significant costs; sufficient reserves will remain in place should it be necessary to wind up for any reason.

##### **The Future**

This report reflects the position of the Church during the year 2020 which was mostly consumed by the Covid pandemic and which inevitably brought considerable changes to operations. In compliance with government instructions on Lockdown, the church was closed on 22nd March. The caretakers were furloughed and the Bookings Officer worked from home for some time until also being furloughed. The Administrator worked from home to keep abreast of requirements and to prepare for re-opening, ensuring compliance with all the relevant government guidance. A few groups (but not the congregation) returned from mid-August; morning service resumed on Sunday 6th September. After a few weeks of some lifting of restrictions, the situation then worsened dramatically: London was placed in Tier 4 and then a further and extended lockdown began at the end of 2020 through into 2021. This has contributed to a loss of over two-thirds of income so far. Where 2021 will take Bromley URC is far from clear but the Trustees and Elders, together with the new Minister, will continue to take a wide, positive attitude and intend to remain open in the service of God and of the community in central Bromley..

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed on a three-year rotational basis by church members at their AGM. Their election complies with the requirement of the Charity Commission following their granting of charitable status obtained on 19 April 2010, registration number 11355594. Previously, the Eldership of the church had combined trustee responsibility in their membership.

Approved by order of the board of trustees on 24 September 2021 and signed on its behalf by:

S Fellingham - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROMLEY UNITED REFORMED CHURCH**

### **Independent examiner's report to the trustees of Bromley United Reformed Church**

I report to the charity trustees on my examination of the accounts of Bromley United Reformed Church (the Trust) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA  
Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

24 September 2021

# BROMLEY UNITED REFORMED CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,026	2,421	18,447	20,196
Other trading activities	3	63,397	679	64,076	140,489
Investment income	4	742	-	742	3,906
Other income		22,817	-	22,817	-
<b>Total</b>		<b>102,982</b>	<b>3,100</b>	<b>106,082</b>	<b>164,591</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Cost of church activities		119,981	438	120,419	138,070
Minister costs		20,162	-	20,162	19,352
<b>Total</b>		<b>140,143</b>	<b>438</b>	<b>140,581</b>	<b>157,422</b>
Net gains/(losses) on investments		(5,020)	-	(5,020)	7,782
<b>NET INCOME/(EXPENDITURE)</b>		<b>(42,181)</b>	<b>2,662</b>	<b>(39,519)</b>	<b>14,951</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>183,687</b>	<b>16,639</b>	<b>200,326</b>	<b>185,375</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>141,506</b>	<b>19,301</b>	<b>160,807</b>	<b>200,326</b>

The notes form part of these financial statements



# BROMLEY UNITED REFORMED CHURCH

## BALANCE SHEET 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	13,477	-	13,477	16,846
Investments	11	86,416	-	86,416	110,716
		<u>99,893</u>	<u>-</u>	<u>99,893</u>	<u>127,562</u>
<b>CURRENT ASSETS</b>					
Debtors	12	5,972	-	5,972	20,847
Cash at bank		44,380	19,301	63,681	67,173
		<u>50,352</u>	<u>19,301</u>	<u>69,653</u>	<u>88,020</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(8,739)	-	(8,739)	(15,256)
<b>NET CURRENT ASSETS</b>		<u>41,613</u>	<u>19,301</u>	<u>60,914</u>	<u>72,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>141,506</u>	<u>19,301</u>	<u>160,807</u>	<u>200,326</u>
<b>NET ASSETS</b>		<u>141,506</u>	<u>19,301</u>	<u>160,807</u>	<u>200,326</u>
<b>FUNDS</b>	14				
Unrestricted funds				141,506	183,687
Restricted funds				19,301	16,639
<b>TOTAL FUNDS</b>				<u>160,807</u>	<u>200,326</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2021 and were signed on its behalf by:

S Fellingham - Trustee

The notes form part of these financial statements

## **BROMLEY UNITED REFORMED CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are included in the Statement of Financial Activities on an accruals bases, inclusive of any VAT, and are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Costs have been allocated to specific departments based on their specific relevance to the church as a whole (general) or as outlined by restricted fund requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    20% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Investments**

Fixed asset investments are stated at mid market value at the balance sheet date. All investments are UK based.

# **BROMLEY UNITED REFORMED CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 December 2020**

### **2. DONATIONS AND LEGACIES**

	<b>2020</b>	2019
	£	£
Donations	<b>16,230</b>	18,189
Gift aid	<b>2,217</b>	2,007
	<u><b>18,447</b></u>	<u>20,196</u>

### **3. OTHER TRADING ACTIVITIES**

	<b>2020</b>	2019
	£	£
Rents received	<b>63,093</b>	134,287
Catering & cafe	<b>983</b>	6,202
	<u><b>64,076</b></u>	<u>140,489</u>

### **4. INVESTMENT INCOME**

	<b>2020</b>	2019
	£	£
Other fixed asset invest - FII	<b>720</b>	3,864
Deposit account interest	<b>22</b>	42
	<u><b>742</b></u>	<u>3,906</u>

### **5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Cost of church activities	<b>30,504</b>	<b>89,915</b>	<b>120,419</b>
Minister costs	<b>20,162</b>	<b>-</b>	<b>20,162</b>
	<u><b>50,666</b></u>	<u><b>89,915</b></u>	<u><b>140,581</b></u>

# **BROMLEY UNITED REFORMED CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 December 2020**

### **6. SUPPORT COSTS**

	Caretaking £	Other £	Other 2 £	Governance £	Totals £
Cost of church activities	<u>39,395</u>	<u>37,279</u>	<u>10,421</u>	<u>2,820</u>	<u>89,915</u>

Support costs, included in the above, are as follows:

	2020 Cost of church activities £	2019 Total activities £
Wages	39,395	40,510
Rates and water	3,266	3,380
Insurance	6,102	5,747
Light and heat	14,105	17,103
Repairs & maintenance	10,382	13,508
Sundries	55	205
Depreciation of tangible fixed assets	3,369	4,212
Cleaning	2,047	2,830
Office expenses, postage & stationery	3,086	3,159
Telephone & internet	1,988	2,436
Legal fees & subscriptions	3,300	1,828
Independent examiner	2,820	2,760
	<u>89,915</u>	<u>97,678</u>

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

### **8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	2	2
Organist	1	1
Caretakers	3	3
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**BROMLEY UNITED REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2020

**8. STAFF COSTS - continued**

.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,019	5,177	20,196
Other trading activities	137,813	2,676	140,489
Investment income	3,906	-	3,906
	<hr/>	<hr/>	<hr/>
<b>Total</b>	156,738	7,853	164,591
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Cost of church activities	134,468	3,602	138,070
Minister costs	19,352	-	19,352
	<hr/>	<hr/>	<hr/>
<b>Total</b>	153,820	3,602	157,422
Net gains on investments	7,782	-	7,782
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	10,700	4,251	14,951
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	172,987	12,388	185,375
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>183,687</u>	<u>16,639</u>	<u>200,326</u>

# BROMLEY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2020

### 10. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>59,920</u>
<b>DEPRECIATION</b>	
At 1 January 2020	43,074
Charge for year	<u>3,369</u>
At 31 December 2020	<u>46,443</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>13,477</u>
At 31 December 2019	<u>16,846</u>

### 11. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	110,716
Additions	720
Disposals	(20,000)
Revaluations	<u>(5,020)</u>
At 31 December 2020	<u>86,416</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>86,416</u>
At 31 December 2019	<u>110,716</u>

There were no investment assets outside the UK.

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,755	19,751
Other debtors	<u>2,217</u>	<u>1,096</u>
	<u>5,972</u>	<u>20,847</u>

**BROMLEY UNITED REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Trade creditors	<b>648</b>	3,061
Other creditors	<b>8,091</b>	12,195
	<u><b>8,739</b></u>	<u>15,256</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>183,687</b>	<b>(42,181)</b>	<b>141,506</b>
<b>Restricted funds</b>			
Communion & special collections	<b>464</b>	<b>77</b>	<b>541</b>
5000 Project	<b>16,175</b>	<b>2,585</b>	<b>18,760</b>
	<u><b>16,639</b></u>	<u><b>2,662</b></u>	<u><b>19,301</b></u>
<b>TOTAL FUNDS</b>	<u><b>200,326</b></u>	<u><b>(39,519)</b></u>	<u><b>160,807</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>102,982</b>	<b>(140,143)</b>	<b>(5,020)</b>	<b>(42,181)</b>
<b>Restricted funds</b>				
Communion & special collections	<b>77</b>	<b>-</b>	<b>-</b>	<b>77</b>
5000 Project	<b>3,023</b>	<b>(438)</b>	<b>-</b>	<b>2,585</b>
	<u><b>3,100</b></u>	<u><b>(438)</b></u>	<u><b>-</b></u>	<u><b>2,662</b></u>
<b>TOTAL FUNDS</b>	<u><b>106,082</b></u>	<u><b>(140,581)</b></u>	<u><b>(5,020)</b></u>	<u><b>(39,519)</b></u>

# BROMLEY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2020

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	172,987	10,700	183,687
<b>Restricted funds</b>			
Communion & special collections	248	216	464
5000 Project	12,140	4,035	16,175
	<u>12,388</u>	<u>4,251</u>	<u>16,639</u>
<b>TOTAL FUNDS</b>	<u>185,375</u>	<u>14,951</u>	<u>200,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	156,738	(153,820)	7,782	10,700
<b>Restricted funds</b>				
Communion & special collections	509	(293)	-	216
5000 Project	7,344	(3,309)	-	4,035
	<u>7,853</u>	<u>(3,602)</u>	<u>-</u>	<u>4,251</u>
<b>TOTAL FUNDS</b>	<u>164,591</u>	<u>(157,422)</u>	<u>7,782</u>	<u>14,951</u>

The church accounts include two restricted funds, where the monies can only be used for the specific purpose for which they are entrusted to the church. These monies are not at the disposal of the church for any other purpose, and represent:

- i) Communion and special collections - received and paid out to appointed recipients.
- ii) 5000 Project, which is an outreach project supplying meals and shelter to homeless and vulnerable adults in Bromley.

<b>Communion and special collections</b>	<b>2020</b>	<b>2019</b>
	£	£
SOFA Brought forward balance	<b>464</b>	248
Donations	<b>77</b>	509
Donations passed on	-	(293)
	<u><b>541</b></u>	<u>464</u>
Represented by:		
Cash held at bank	<u><b>541</b></u>	<u>464</u>
<b>5000 Project (see details below)</b>	<b>2020</b>	<b>2019</b>



# BROMLEY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2020

### 14. MOVEMENT IN FUNDS - continued

	£	£
SOFA Brought forward balance	16,175	12,140
Income	3,023	7,344
Costs	(438)	(3,309)
	<u>18,760</u>	<u>16,175</u>
Represented by:		
Cash held at bank	18,760	16,175
	<u>18,760</u>	<u>16,175</u>
	2020	2019
	£	£
<b>Income</b>		
Donations	2,344	4,668
Fundraising	-	-
Meals & shelter	679	2,676
Rents received	-	-
	<u>3,023</u>	<u>7,344</u>
<b>Expenditure</b>		
Weekly meal	438	3,014
Grants payable	-	-
Repairs to equipment	-	109
Office expenses	-	186
	<u>438</u>	<u>3,309</u>

### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

# BROMLEY UNITED REFORMED CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	13,809	2,421	16,230	18,189
Gift aid	2,217	-	2,217	2,007
	<u>16,026</u>	<u>2,421</u>	<u>18,447</u>	20,196
<b>Other trading activities</b>				
Rents received	63,093	-	63,093	134,287
Catering & cafe	304	679	983	6,202
	<u>63,397</u>	<u>679</u>	<u>64,076</u>	140,489
<b>Investment income</b>				
Other fixed asset invest - FII	720	-	720	3,864
Deposit account interest	22	-	22	42
	<u>742</u>	<u>-</u>	<u>742</u>	3,906
<b>Other income</b>				
Government grants	22,817	-	22,817	-
	<u>102,982</u>	<u>3,100</u>	<u>106,082</u>	164,591
<b>Total incoming resources</b>				
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	25,999	-	25,999	32,776
Pensions	1,162	-	1,162	1,100
Bank charges	125	-	125	180
URC Ministry & Mission Fund	20,112	-	20,112	19,152
Grants to individuals	-	-	-	400
Staff recruitment & training	-	-	-	133
Meals & shelter	490	438	928	3,232
Church music	645	-	645	2,000
Bad debts	1,645	-	1,645	571
Minister costs	50	-	50	200
	<u>50,228</u>	<u>438</u>	<u>50,666</u>	59,744
<b>Support costs</b>				
<b>Caretaking</b>				
Wages	39,395	-	39,395	40,510

This page does not form part of the statutory financial statements

# BROMLEY UNITED REFORMED CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Caretaking</b>				
<b>Other</b>				
Rates and water	3,266	-	3,266	3,380
Insurance	6,102	-	6,102	5,747
Light and heat	14,105	-	14,105	17,103
Repairs & maintenance	10,382	-	10,382	13,508
Sundries	55	-	55	205
Plant and machinery	3,369	-	3,369	4,212
	<u>37,279</u>	<u>-</u>	<u>37,279</u>	<u>44,155</u>
<b>Other 2</b>				
Cleaning	2,047	-	2,047	2,830
Office expenses, postage & stationery	3,086	-	3,086	3,159
Telephone & internet	1,988	-	1,988	2,436
Legal fees & subscriptions	3,300	-	3,300	1,828
	<u>10,421</u>	<u>-</u>	<u>10,421</u>	<u>10,253</u>
<b>Governance</b>				
Independent examiner	2,820	-	2,820	2,760
	<u>140,143</u>	<u>438</u>	<u>140,581</u>	<u>157,422</u>
Total resources expended				
<b>Net income</b>	<u>(37,161)</u>	<u>2,662</u>	<u>(34,499)</u>	<u>7,169</u>

This page does not form part of the statutory financial statements