

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Welshpool & Bro Hafren	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2023**

Wales Synod	District	Circuit no	02/25
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Registered Charity - Charity Registration number

1135581

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Keith Edwards

Circuit Stewards:

Mr Michael Jones
Mr Stan Mountford
Mrs Anthea Bradburn
Mr Kevin Gilman
Mr Andrew Bond

Treasurer:

Mr Stan Mountford

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	RECEIPTS	Note	£	£	£	£	£
a1	Assessment/Share		50,006			50,006	58,340
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		79	9,061		9,140	1,365
a5	Grants						
a6	Other receipts		20,507			20,507	21,201
a7	TOTAL RECEIPTS		70,592	9,061		79,653 (a8)	80,906

SECTION B							
	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		51,425			51,425	49,243
b3	Manse Costs		10,147			10,147	5,182
b4	Administration etc		4,629			4,629	1,879
b5	District Assessment		13,461			13,461	13,761
b6	Grants & donations			1,250		1,250	280
b7							
b8	Other payments		9,803	7,620		17,423	17,680
b9	TOTAL PAYMENTS		89,465	8,870		98,335 (b9)	88,025

SECTION C							
	NET RECEIPTS/PAYMENTS FOR THE YEAR						
c1		(a7-b9)	(18,873)	191		(18,682)	(7,119)
c2	Total funds brought forward from last year		17,814	291,505		309,319 (c6)	316,438
c3	Sub total	(c1+c2)	(1,059)	291,696		290,637	309,319
c4	Transfers and adjustments		34,000	(34,000)			
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	32,941	257,696		290,637 (c8)	309,319 (c6)

SECTION D						
	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	79,653 (a8)	98,335 (b9)	(18,682)	(c7)	309,319 (c6)	290,637 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	79,653	98,335	(18,682)		309,319 (x)	290,637 (y)
	Continue on a separate sheet if necessary and bring the totals forward					
	TOTAL RECEIPTS		TOTAL PAYMENTS			

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	8,071	8,119
f3	9,743	24,822
f4	10,676	6,012
f5	280,829	251,684
f6		
f7	309,319 (c6)	290,637 (c8)
f8	(e11)	(e12)
f9	309,319 (x)	290,637 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2018	At 31 August 2019
g1		
g2		
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer



Date

15.9.2024

Name

Mr S J Mountford

Address

Plas Heddycol, Aberbechan, Newtown, Powys SY16 3AX

Presentation to the *Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on

19th October 2023

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Edwards

Date

15.9.2024

Independent Examiner's Report to the Trustees of the

Welshpool & Bro Hafren

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an independent audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

- (3) I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name

Mrs Cerian Church

Signature

C Church

Relevant Professional qualification or body

ACCOUNTS CLERK

Address

8 Meadow Lane, Newtown, Powys SY16 2DU

Date

29th July 2024

WELSHPOOL & BRO HAFREN METHODIST CIRCUIT

CHARITY NUMBER: 1135581

Charitable objects:

The purposes of the Methodist church are and shall be deemed to have been since the date of union the advancement of:

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist church;
- any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Structure:

Welshpool & Bro Hafren Methodist Circuit is in the Upper Severn Valley in Mid Wales. It is a Circuit within the Wales Synod. There were 6 chapels in the Circuit: Cefn (Trewern), Welshpool, Pentre Llifor, Newtown, Caersws, and Trefeglwys. The Circuit has three manses: two in Welshpool, one in Newtown. There is one minister active in the Circuit plus four supernumerary, retired, ministers. The managing trustees meet regularly during the year in Circuit Meetings and Finance and General Purposes Meetings. A small Circuit Leadership Team is elected annually to oversee the day to day running of the Circuit. The trustees are the active ministers plus representatives from the chapels, appointed annually by members of the chapels.

Activities:

The Circuit has been involved in worship, prayer and bible studies, available to all. Chapels have been used for funerals, weddings and baptisms. Other activities include: coffee mornings, meals, illustrated talks, concerts and exhibitions. In addition to worship, premises have been used by various external groups, including: Mothers & Toddlers, W.I., Wildlife Groups, choirs, dance groups, Powys Carers, Action for Children, Hard of Hearing groups, arts and crafts groups and others.

List of Trustees:

Mrs Eileen Lodge Jobling
Mr Stanley Mountford
Mr Derek Charles Painter
Mrs Margaret Griffith
Mrs Irene Harbron
Miss Susan Williams
Mrs Anthea Bradburn
Mrs Freda Mary Davies
Mrs Sheila Pollard
Mrs Janice Mary Rhodes
Mr Alan Peter Davies

Mrs Helen Sarah Judge
Mr David Michael Jones
Mr John Mackenzie Harbron
Mr Terence Maxfield Jobling
Mr Kevin Gilman
Mrs Christine Elizabeth Richards
Mr Alan Bradburn
Mr Gordon Rhodes
Mrs Amanda Jane Thomas
Mr Alun Watcyn Bunford
Mr Owen Lloyd Jones

Mr Andrew Gordon Mathieson
Mrs Margaret Jane Wilkins
Mrs Glenys May Harding
Mr Andrew Nicholas John Bond

Mrs Linda Mountford
Mr Eric Pacey
Mr Anthony Peter Harvey
Rev. Jacquie Evans

Reserves Policy:

An amount of circuit reserves are to be ring-fenced annually for use:-

- Minimum reserves to be held - 50% of annual budget or previous year's expenditure plus RPI
- Chapel Developments: - including amounts already committed but outstanding
- New initiatives grants - up to 5% of reserves annually. One successful application per chapel per year.
- Ministry support - (total annual budget for ministry) minus (income from chapel assessments capped at annually agreed figure).

Circuit income from:

- Assessments from chapels subject to an annual review, with increases capped at 3%
- Income schemes
- Donations
- Sale of capital assets
- Rental Income

Review frequency

The principles contained in this policy, by which the circuit determines the use of its reserves, should be reviewed 2023/24.

Notes :

Chapel Development grants. The existing sliding scale of awards will be maintained. These grants are discretionary. Applications will be assessed in the light of these qualifiers:

- Is the chapel committed to raising new funds for their project to at least 10%?
- Is the chapel demonstrating an appropriate use of its own reserves?
- Has the chapel demonstrated a desire to develop its mission, outreach and discipleship?

New initiatives grants. Discretionary start-up grants aimed at encouraging chapel initiatives are available.